

Company no :  
Charity no :

08747202  
1155451

## St Mark Universal Care

Trustees' Report and Financial Statements  
For the year ended 31 March 2023



# St Mark Universal Care

Trustees' Report and Financial Statements  
For the year ended 31 March 2023

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**Trustees' Report and Financial Statements  
For the year ended 31 March 2023**

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The Trustees, who are also Directors of the company, present their Directors' report and financial statements for the year ending 31 March 2023 which are also prepared to meet the requirements for a Directors' report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

**STRATEGIC REPORT****Our mission**

St Mark Universal Care is a UK based charity with a strong track record in helping to transform healthcare and wellbeing outcomes in the communities where we operate. These include projects overseas and in the UK, in Oldham and Warrington.

The charity supports disadvantaged people in all the work it undertakes and ensures that our services are there for all, regardless of any characteristic.

Overseas, our primary focus is on improving access to high quality healthcare in Egypt and the Middle East. By combating disease, we recognise the fundamental link between good health and people's ability to work and generate income.

In the UK, we also work in partnership with other community groups to provide health and wellbeing benefits. We operate the St Mark Youth Centre from our fundraising base in Werneth Grange, Oldham. This heritage building also enables us to provide a range of spaces and opportunities to the local community.

In short, we exist to further the following charitable objects.

1. The relief of need and the advancement of health and education worldwide for the public benefit
2. The advancement of heritage, through securing the future of our listed heritage building and youth centre, Werneth Grange

**Our values**

- Excellence in services
- Respect
- Dignity
- Compassion
- Collaboration
- Sustainability

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For the year ended 31 March 2023

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### Achievements during the period

The past year has seen the charity continue its focus on healthcare projects in Egypt and the furtherance of youth charity work in the UK at its base in the heritage building of Werneth Grange in Greater Manchester.

In Egypt, our medication programme funded 5,640 prescriptions for those in need, up from 4,712 prescriptions in the previous year. By maintaining this focus, we are able to achieve an economy of scale and secure a 29% discount on medication costs; this year we funded medication worth over LE 2 million.

We also supported families in poverty at Christmas, funding gifts for 210 orphans and hosting a celebration for 60 children from an orphanage in Cairo. We also helped fund Christmas meals for 1,150 families in need in four villages in Tamouh, Beni Suef and Menia.

The 'My Health' programme continued to serve the healthcare needs of deprived communities, including the completed Faqous polyclinic and to fundraise for the fit-out of the Faqous international hospital, which is set to open in 2024.

In the UK, we continued to run the City Mission service, serving a weekly hot meal to the homeless and those in housing crisis in Oldham. We strengthened our links with other charities supporting this demographic and saw demand for the shared meal increase as our partners helped signpost our services. We served over 1,000 meals during the year and provided weekly food parcels.

Youth volunteers were instrumental to the success of this service and over 500 hours were volunteered to support the City Mission service. Inevitably, attracting new volunteers is an ongoing necessity as young people move on, so we continue to run regular recruitment drives. The service also attracted donations and grants from the local community, including a £1,000 grant from Action Together and food donations from local businesses.

Our volunteers also contributed to fundraising, most notably a Tough Mudder event which raised £700, while in other grant news, the gazebo funded by a £20,000 grant from The Postcode Lottery in the previous year was installed. It seats 29 people and has already been put to use in our youth events programme.

Youth activities were held on a monthly basis during 2022/23 covering a range of ages from primary up to students and postgraduates and a range of formats, from palm weaving to personality profiling and from Bonfire Night firework celebrations to Queen's Jubilee parties.

We were grateful for the ongoing support of our patron, His Eminence Archbishop Angaelos, who led a number of online talks for the charity during the year and whose contribution is invaluable in raising the profile of our work.

As always, it was humbling to be able to serve through our activities programmes and I would like to take this opportunity to thank all our donors, volunteers and supporters, whose time, resources and support make our work possible.

### Financial review

A summary of the results is shown below :

	2023	2022
	£	£
Income	<b>142,612</b>	233,251
Expenditure	<b>(214,765)</b>	(273,923)
Net income (expenditure) and movement in funds	<b>(72,153)</b>	(40,672)

### Reserves Policy

As the charity becomes more established it is anticipated that significant donations will be received. Where possible the charity will retain around 25% for future investment with the aim of establishing an investment portfolio to provide longer term secured funding to support its projects.

**Trustees' Report and Financial Statements  
For the year ended 31 March 2023**

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**GOVERNANCE****Reference and administrative details**

St Mark Universal Care was incorporated on 24 October 2013 (Company registration number : 08747202) as a company limited by guarantee and registered as a charity on 23 January 2014 (Charity registration number : 1155451).

***Trading name***

St Mark Universal Care

***Registered office***

Werneth Grange  
Grange Avenue  
Oldham  
England  
OL8 4EL

***Directors & trustees***

The Directors and Trustees of the charity who served during the period and were:

Mrs Maha Hamer	resigned 12 November 2023
Dr Naser Fouad	
Mrs Hala Elnarshy-Fouad (Treasurer)	
Mr Pola Baskharoun	
Miss Mariam Ibrahim	
Miss Shery Ibrahim	
Dr Lourence Lenzi Lewis-Hanna	

***Chief executive***

Dr Naser Fouad

***Independent Examiner***

Mike Garrett  
Kay Johnson Gee Limited  
100 Barbirolli Square  
Manchester  
M2 3BD

***Web-site***

[www.stmarkuniversalcare.org](http://www.stmarkuniversalcare.org)

**Trustees' Report and Financial Statements  
For the year ended 31 March 2023**

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**Structure, governance and management****Governing Document**

St Mark Universal Care is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 9 October 2019. It is a charity registered with the Charity Commission on 23 January 2014.

In the event of the company winding-up, the members have guaranteed the liabilities of the company to the sum not exceeding one pound each.

**Auditing**

All our programmes are audited on a monthly basis to ensure money is invested as pledged, that projects are managed efficiently and that medicines are reaching people in line with our commitments to fulfil prescriptions.

**Recruitment and appointment of Trustees**

Those persons notified to the Registrar of Companies as the first directors of the Charity are the first Trustees. The Trustees have power to appoint any person to be a Trustee. The Members may remove or appoint trustees by passing a Special Resolution and if there is a conflict between the Members and the Trustees, the Members decision is final.

The Members are the subscribers to the Memorandum and such persons as are approved by the Members to become new members.

**Organisational Structure**

St Mark Universal Care is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of St Mark Universal Copts Care and for ensuring that the charity satisfies its legal and contractual obligations. The trustees may delegate the implementation of their decisions or day-to-day management of the affairs of the Charity to any employee of the Charity, person or committee as they think fit. Any committee must include at least one Trustee.

Decisions are determined by a simple majority of votes. In the case of an equality of votes the Chairman of the meeting has the casting vote.

**Public benefit**

The Trustees of St Mark Universal Care believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

**Equality**

The charity being founded on Christian principles, positively affirms its support of the Equality Act 2010, whereby the support, services and facilities provided by the charity both in the UK and overseas are available to all, regardless of age, disability, gender, reassignment, marriage and civil partnership, pregnancy and maternity, race, religion or belief, sex or sexual orientation.

More information is provided on our web-site at : [www.stmarkuniversalcare.org](http://www.stmarkuniversalcare.org)

**Trustees' Report and Financial Statements  
For the year ended 31 March 2023**

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**Statement of trustees' responsibilities**

The Trustees (who are also the Directors of St Mark Universal Care for the purpose of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

**Compliance with accounting standards**

The Trustees confirm that the financial statements comply with current statutory requirements, the requirements of the company's Memorandum and Articles of Association and the requirements of the Charities SORP.

*Hala Elnarshy Fouad*

Hala Elnarshy Fouad (Dec 29, 2023 10:52 GMT+2)

Mrs H Elnarshy-Fouad  
Trustee

Date : Dec 29, 2023

**Independent Examiner's Report  
For the year ended 31 March 2023**

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I report to the trustees on my examination of the financial statements of St Mark Universal Care ('the charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Use of my report**

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Michael Garrett FCA**

For and on behalf of  
Kay Johnson Gee Limited  
100 Barbirolli Square  
Manchester  
M2 3BD

Date : 29 December 2023



Statement of Financial Activities  
(including Income and Expenditure Account)  
For the year ended 31 March 2023

	Note	2023 £	2022 £
<b>INCOME</b>			
Donations and legacies	3	130,644	210,957
Income from other trading activities			
- Fundraising and events		261	9,005
- Rental income		11,210	100
- Other income		497	
Government grants		-	13,189
<b>Total income</b>		<b>142,612</b>	<b>233,251</b>
<b>EXPENDITURE</b>			
<b>Expenditure on charitable activities</b>			
- Overseas aid		1,656	57,403
- Medical treatment costs		54,056	70,740
- Wages & salaries		29,400	41,698
- Operating costs	4	123,239	85,773
- Governance costs	5	6,414	18,309
<b>Total expenditure</b>		<b>214,765</b>	<b>273,923</b>
<b>Net income (expenditure) and movement in funds</b>		<b>(72,153)</b>	<b>(40,672)</b>
Fund balance at 1 April 2022		701,186	741,858
<b>Fund balance at 31 March 2023</b>		<b>629,033</b>	<b>701,186</b>

The statement of financial activities includes all gains and losses in the year.

All income and expenditure derive from continuing activities.

Balance Sheet  
As at 31 March 2022

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	1,006,705	994,173
<b>Current assets</b>			
Other debtors	11	7,175	5,307
Cash & bank balances		5,153	1,904
		12,328	7,211
<b>Creditors : amounts falling due within one year</b>	12	(64,800)	(44,698)
<b>Net current (liabilities) assets</b>		(52,472)	(37,487)
<b>Creditors : amounts falling due after more than one year</b>	13	(325,200)	(255,500)
<b>Net assets</b>		629,033	701,186
<b>FUNDS</b>			
<b>Unrestricted funds</b>		629,033	701,186

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2023 and of its net income and movement in funds for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 13 were approved by the Board of Trustees and signed on its behalf by:

*Hala Elnarshy Fouad*  
Hala Elnarshy Fouad (Dec 29, 2023 10:52 GMT+2)

Mrs H Elnarshy-Fouad  
Trustee

Date : Dec 29, 2023

Statement of Cash Flows  
For the year ended 31 March 2023

	2023 £	2022 £
<b>Cash generated from operating activities</b>	<b>(19,334)</b>	1,261
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(47,117)	(2,754)
<b>Cash flows from financing activities</b>		
Loans received	69,700	-
<b>Increase in cash and cash equivalents</b>	<b>3,249</b>	(1,493)
Cash and cash equivalents at the beginning of the year	1,904	3,397
<b>Cash and cash equivalents at the end of the year</b>	<b>5,153</b>	1,904
<b>Represented by :</b>		
Cash & bank balances	5,153	1,904
<b>Cash generated from operating activities</b>		
Net movement in funds	(72,153)	(40,672)
Depreciation	34,585	37,233
(Increase) decrease in debtors	(1,868)	7,129
Increase (decrease) in creditors	20,102	(2,429)
	<b>(19,334)</b>	1,261

Notes to the Financial Statements  
For the year ended 31 March 2023

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**1 General information**

St Mark Universal Care is a registered charity and a company limited by guarantee in the United Kingdom. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The Charity's operations and principal activities are the relief of poverty initially in Egypt in Sudan through healthcare, economic and social development.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

**2 Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows :

**Basis of preparation**

These financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in the functional currency of the Charity which is pounds sterling.

**Income**

All income is recognised once the charity has entitlement to the funds, it is certain that the resources will be received and the monetary value can be measured with sufficient reliability.

Income received in advance of a specified service is deferred until the criteria for income recognition are met.

Interest on funds held is included when receivable and the amount can be measured reliably which is normally on notification of the amount by the bank.

**Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure on charitable activities comprise the costs incurred by the charity where the primary aim is the delivery of activities and services within the objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Tax**

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Notes to the Financial Statements  
For the year ended 31 March 2023

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**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Fixed assets are depreciated so as to write off the cost or valuation, less anticipated residual value, over their anticipated useful lives, subject to annual review, as follows:

Property	2% straight line
Fixtures & Fittings	15% straight line
Computer equipment	33.3% straight line

Depreciation methods, useful lives and residual values are reviewed if there is an indication of a significant change since the last annual reporting date.

Residual value is based on prices prevailing at the date of acquisition or subsequent valuation. Where, because of high estimated residual value, depreciation is immaterial, no depreciation is charged but an annual review for impairment is performed. Both residual values and useful lives are reviewed and adjusted, if appropriate, at each financial year end.

The carrying amounts of the charity's assets are reviewed for impairment when events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. If any such indication exists, the asset's recoverable amount is estimated.

**Fund accounting**

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for a particular purpose.

Designated funds comprise those funds which the trustees periodically set aside for specific projects including future projects and property refurbishments.

**Debtors**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount can be measured or estimated reliably. Creditors and provisions are normally measured at their settlement amount.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recorded at transaction value and subsequently measured at their settlement value.

**Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

**Government grants**

Government grants are recognised on the accrual model and are measured at fair value of the asset receivable. Grants are classified as relating either to other income or to assets. Grants related to other income are recognised in profit or loss over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Notes to the Financial Statements  
For the year ended 31 March 2023

<b>3</b>	<b>Donations and legacies</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	St George Healthcare Group	5,299	3,300
	Other	125,345	201,817
	St Mark Gold Card	-	5,840
		<b>130,644</b>	<b>210,957</b>
<b>4</b>	<b>Operating costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Vehicle hire	7,484	7,271
	Sundry expenses	1,615	48
	Insurance	6,918	7,099
	Rent & Rates	65,895	19,395
	Maintenance & cleaning	6,360	14,482
	Bank charges	382	245
	Depreciation	34,585	37,233
		<b>123,239</b>	<b>85,773</b>
<b>5</b>	<b>Governance costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Audit / Independent examiner's fees	6,138	7,264
	Legal and professional fees	276	11,045
		<b>6,414</b>	<b>18,309</b>
<b>6</b>	<b>Taxation</b>		
	The company is a registered charity and does not pay corporation tax.		
<b>7</b>	<b>Staff Costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	28,977	41,127
	Pension costs	423	571
		<b>29,400</b>	<b>41,698</b>

The average number of employees during the year was 3 (2022: 3)

**8 Trustee remuneration and expenses**

No remuneration has been paid to the trustees during this period. Travel expenses have been re-imbursed.

**9 Pension Commitments**

The company operates a defined contributions scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £423 (2022: £Nil).

Notes to the Financial Statements  
For the year ended 31 March 2023

**10 Tangible fixed assets**

	<i>Property £</i>	<i>Fixtures &amp; Fittings</i>	<i>Computer equipment £</i>	<i>TOTAL £</i>
<b>Cost</b>				
At 1 April 2022	1,009,005	89,750	20,771	1,119,526
Additions	47,117	-	-	47,117
Disposals	-	-	-	-
At 31 March 2023	1,056,122	89,750	20,771	1,166,643
<b>Depreciation</b>				
At 1 April 2022	68,447	36,135	20,771	125,353
Charge for the year	21,122	13,463	-	34,585
Disposals	-	-	-	-
At 31 March 2023	89,569	49,598	20,771	159,938
<b>Net book value</b>				
At 31 March 2023	966,553	40,152	-	1,006,705
At 31 March 2022	940,558	53,615	-	994,173

**11 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,440	-
Other debtors	1,057	1,508
Prepayments	4,678	3,799
	<b>7,175</b>	<b>5,307</b>

**12 Creditors : amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	34,880	12,856
Other taxes and social security costs	973	859
Other creditors	23,120	25,181
Accruals	5,827	5,802
	<b>64,800</b>	<b>44,698</b>

**13 Creditors : amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Loan	325,200	255,500

**14 Related party transactions**

During the year, the Charity received donations from the St George Healthcare Group amounting to £nil (2022: £3,300), a group of companies where Dr & Mrs Fouad are directors.

Dr Fouad has provided funding to the Charity of £325,200 (2022 - £255,500) by way of loan. The loan is interest free and has no fixed repayment date.