STOW PARK COMMUNITY CENTRE

England & Wales · Charity number 1155442

Details

Other names	STOW PARK CIO, STOW PARK COMMUNITY CENTRE, STOW PARK
Status	Registered
Legal form	CIO
Registered	2014-01-23
Register	View on the Charity Commission register

Contact

Address	Stow Park Community Centre Brynhyfryd Road Newport South Wales NP20 4FX
Phone	01633843730
Email	office@stowpark.org
Website	www.stowpark.org

Activities

Objects: THE OBJECTS OF THE CIO ARE THE PROVISION ALONE OR IN CONJUNCTION WITH OTHERS OF FACILITIES FOR THE BENEFIT OF THE PUBLIC IN ORDER TO RELIEVE POVERTY AND ANY OTHER NEEDS IN PARTICULAR THROUGH REASON OF YOUTH,AGE,ILL-HEALTH,DISABILITY,UNEMPLOYMENT OR SOCIAL DEPRIVATION.

Activities: The provision alone or in conjunction with others, of facilities for the benefit of the public, in order to relieve poverty and any other need in particular through reason of youth, age, ill health, disability, unemployment or social depravation.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

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Geography

- Newport City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£129,778	£74,795	-	-
2023-12-31	£93,623	£119,594	-	-
2022-12-31	£71,527	£91,639	-	-
2021-12-31	£170,307	£123,136	-	-
2020-12-31	£158,648	£123,658	-	-

Trustees

Name	Role	Appointed
Heather Louise Vaughan		2026-03-17
Helen Dowdell		2025-06-01
John Paul Dowdell		2024-05-01
Jonathon Richard Matthews		2026-03-17
Stuart Michael Purcell		2025-06-01

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STOW PARK COMMUNITY CENTRE

England & Wales - Charity number 1155442

Accounts

CHARITY REGISTRATION NUMBER: 1155442

Stow Park Community Centre

Unaudited Financial Statements

31 December 2024

ELLIS LLOYD JONES LLP
Chartered accountants
11 Park Square
Newport
South Wales
NP20 4EL

Stow Park Community Centre

Financial Statements

Year ended 31 December 2024

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Stow Park Community Centre

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Stow Park Community Centre	
Charity registration number	1155442	
Principal office	Brynhyfryd Road Newport South Wales NP20 4FX	
The trustees	R Prosser S Jones (Chair) D Clason (Treasurer) W Clason (Secretary) J Matthews Mr J P Dowdell	 (Resigned 10 January 2025) (Appointed 1 May 2024)
Independent examiner	K Williams BSc BFP FCA Ellis Lloyd Jones Audit Limited 11 Park Square Newport NP20 4EL	

Structure, governance and management

The Charity is governed by its Constitution dated 8 January 2014.

Appointment and Training of Trustees

All of the charity trustees shall be appointed from time to time by Stow Park Ecumenical Partnership, which is the appointing body. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body and each appointment must be for a term of 4 years. When elected, new trustees are presented with an information pack giving details of their responsibilities and are provided with other information and training when required.

Organisation

The trustees, who meet regularly, are responsible for the organisation and administration of the Centre. The day to day running of the Centre is devolved to the Operational Manager.

Related Parties

The Charity has no related parties.

Health Help International

The Charity works closely with Health Help International, an independent registered charity working in Zambia and India, whose objects are to relieve persons who are in conditions of need, hardship or distress by reason of their social or economic circumstances by the provision of facilities, buildings, equipment, medication or other necessary supplies. The Charity provides office accommodation free of charge.

Risks

The trustees continue to review the risks facing the Charity, which include securing sufficient funding to enable the trustees to fulfil the primary objectives. Other risks include non-compliance with the relevant laws and regulations affecting the day to day activities of the Centre.

Objectives and activities

The objectives of the CIO are the provision, alone or in conjunction with others, of facilities for the benefit of the public, in order to relieve poverty and any other need, in particular through reason of youth, age, ill-health, disability, unemployment or social deprivation. In determining the charity objectives, the trustees have had regard to the Charity Commission's guidance on public benefit and are of the opinion that the activities undertaken further the charities purposes for the public benefit.

Staff and Volunteers

The Charity is administered by trustees, who are unpaid volunteers. The trustees are very grateful to the Centre staff, who work extremely hard, particularly in administering the hiring of rooms and food bank project and to all the volunteers, without whose help other activities could not be run.

Community Centre Activities

The coffee bar offers light refreshments and is used to support people seeking peace, help and guidance. Community organisations hiring the Centre for their own activities include the Lighthouse Centre, Barnardo's, the Parkinson's Society, counselling and mediation groups, dance and fitness groups and general purpose hire including children's parties. Although the Centre staff are remunerated, it relies heavily on volunteers who give their time freely for which the Trustees are very grateful.

Achievements and performance

Foodbank
Providing food for those who cannot afford it for themselves is a large part of our work. Sent to us by Social Services and other agencies, the numbers we have helped during this period has grown. The cost of the food is funded by donations, both monetary and in kind, and by working with the Trussell Trust. We are also able to signpost clients to other organisations, should they need further assistance.

Community Meals and 'Warm Space'
Organised community lunches offer the opportunity for people to gather for a meal in a warm environment. Members of the community are also able to drop in for coffee and a chat, this sometimes helps alleviate loneliness and increases the prospect of making new friends.

Other Facilities
A Christians Against Poverty Lifeskills course is available for people to attend if they find they are struggling with personal finances.

Create and Chill is an art class offered for people to explore feelings and develop motor skills through visual self expression.

IT training is also offered to develop skills for the workplace.

Financial review

The total income amounted to £129,778 (2023: £93,623), with no restricted income (2023: £41,798) going towards specific projects and activities. This includes donations from our Members and supporters, who are keen to be financially involved in the work our Centre is doing in the community. The donations have helped us buy food to support our foodbank, to feed the homeless and continue to provide a vital community facility to the local community.

During 2024, Stow Park Community Centre received a generous legacy of £87,500. The Trustees are grateful for the unrestricted donation which has helped to secure the medium term future of the charity.

Total income includes grant funding of £1,298 (2023: £52,888) with limited success with grant applications during the year. The trustees were however pleased that income from the hire of the hall increased to £36,913 (2023: £30,861) as the centre continued to host a variety of events for individuals, through to other charities, community groups and other organisations.

Total expenditure amounted to £74,795 (2023: £119,594), which includes the charge for depreciation of £6,045 (2023: £6,375). The reduced expenditure was largely due to a decrease in staff costs as staff left and there was a delay before replacements were recruited. Other costs like utilities increased due to inflation and higher prices and the trustees took steps to minimise the increase as far as possible whilst still providing a warm, welcoming community facility.

The total net increase in funds amounted to £54,983 (2023: decrease of £25,971). There was a surplus in unrestricted funds of £75,704 (2023: deficit of £45,137) due to the legacy received in the year and unrestricted funds carried forward are £119,570 (2023:£43,866).

There was deficit on restricted funds of £20,721 (2023: surplus of £19,166) with funds brought forward from previous years spent during the year. The closing balance on restricted funds of £1,763 (2023: £22,484) relates to the carrying amount of fixed assets which were purchased with restricted funds and will continue to be depreciated over the useful life of the assets.

Reserves Policy

The trustees have established a reserves policy to equal three months running costs and will be working towards this over the next few years. Whereas they recognise their responsibilities to spend the monies given within a reasonable time, they are also mindful of the need to hold funds in reserve to meet the risk of falling income and to fund an effective exit strategy should the Charity have to be closed. At the end of this financial year the amount of available funds amounted to £99,307, (2023: £38,279) which excludes all fixed assets funded through unrestricted funds and restricted funds.

Plans for future periods

The Trustees will endeavour to continue to operate the principal activities of the Centre, including working with the homeless, operating the foodbank and training young people for work through the various training and support schemes. The focus is on maintaining the Foodbank for the benefit of those in need.

The trustees' annual report was approved on .10/06/2025..... and signed on behalf of the board of trustees by:

Sheila Jones

Sheila Jones (Jun 10, 2025 10:09 GMT+1)

S Jones (Chair)
Trustee

Stow Park Community Centre

Independent Examiner's Report to the Trustees of Stow Park Community Centre

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Stow Park Community Centre ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kara Williams

Kara Williams (Jun 10, 2025 13:43 GMT+1)

K Williams BSc BFP FCA
Independent Examiner

Ellis Lloyd Jones Audit Limited
11 Park Square
Newport
NP20 4EL

10/06/2025

Stow Park Community Centre

Statement of Financial Activities

Year ended 31 December 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	**4**	92,355	–	92,355	62,282
Charitable activities	**5**	37,383	–	37,383	31,158
Other trading activities	**6**	21	–	21	183
Investment income	**7**	19	–	19	–
Total income		129,778	–	129,778	93,623
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**8**	7,416	–	7,416	7,422
Expenditure on charitable activities	**9,10**	46,658	20,721	67,379	112,172
Total expenditure		54,074	20,721	74,795	119,594
Net income/(expenditure) and net movement in funds		75,704	(20,721)	54,983	(25,971)
Reconciliation of funds					
Total funds brought forward		43,866	22,484	66,350	92,321
Total funds carried forward		119,570	1,763	121,333	66,350

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

Stow Park Community Centre

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**15**	22,026	28,071
Current assets			
Debtors	**16**	902	1,487
Cash at bank and in hand		116,739	60,968
		117,641	62,455
Creditors: amounts falling due within one year	**17**	18,334	24,176
Net current assets		99,307	38,279
Total assets less current liabilities		121,333	66,350
Net assets		121,333	66,350
Funds of the charity			
Restricted funds		1,763	22,484
Unrestricted funds		119,570	43,866
Total charity funds	**19**	121,333	66,350

These financial statements were approved by the board of trustees and authorised for issue on 10/06/2025....., and are signed on behalf of the board by:

Sheila Jones
Sheila Jones (Jun 10, 2025 10:09 GMT+1)

S Jones (Chair)
Trustee

Deborah J Clason
Deborah J Clason (Jun 8, 2025 10:12 GMT+1)

D Clason (Treasurer)
Trustee

The notes on pages 9 to 18 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a charitable incorporated organisation. The address of the principal office is Brynhyfryd Road, Newport, South Wales, NP20 4FX, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	6-15% straight line
Equipment	-	6-20% straight line
Computer equipment	-	25% straight line

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Donations - general	89,355	–	89,355
Donations - food bank donations	1,702	–	1,702
Grants			
Grants receivable	1,298	–	1,298
	92,355	–	92,355

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations - general	9,004	–	9,004
Donations - food bank donations	390	–	390
Grants			
Grants receivable	11,090	41,798	52,888
	20,484	41,798	62,282

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Hiring of the community centre	36,913	36,913	30,861	30,861
Coffee shop income	401	401	269	269
Income from community events	69	69	28	28
	37,383	37,383	31,158	31,158

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	21	21	183	183

7. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	19	19	–	–

8. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies				
- Grants receivable	7,416	7,416	7,422	7,422

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Hiring	998	–	998
Coffee shop	998	–	998
Food bank	12,610	5,923	18,533
Community centre	30,001	14,798	44,799
Support costs	2,051	–	2,051
	46,658	20,721	67,379

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Hiring	2,775	271	3,046
Coffee shop	2,775	271	3,046
Food bank	32,509	5,245	37,754
Community centre	49,781	16,845	66,626
Support costs	1,700	–	1,700
	89,540	22,632	112,172

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Hiring	998	–	998	3,046
Coffee shop	998	–	998	3,046
Food bank	18,533	–	18,533	37,754
Community centre	44,799	–	44,799	66,626
Governance costs	–	2,051	2,051	1,700
	65,328	2,051	67,379	112,172

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	6,045	6,375

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,051	1,700

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	24,077	59,530
Employer contributions to pension plans	665	1,401
	24,742	60,931

The average head count of employees during the year was 1 (2023: 3).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

There was no Trustees' remuneration or other benefits for Trustees during the year ended 31 December 2024 or the prior year.

There were no Trustees' expenses claimed or reimbursed for the year 31 December 2024 or the previous year.

15. Tangible fixed assets

	Fixtures and fittings	Equipment	Computer equipment	**Total**
	£	£	£	**£**
Cost				
At 1 January 2024 and 31 December 2024	51,051	29,594	2,844	83,489
Depreciation				
At 1 January 2024	36,350	18,037	1,031	55,418
Charge for the year	2,799	2,535	711	6,045
At 31 December 2024	39,149	20,572	1,742	61,463
Carrying amount				
At 31 December 2024	11,902	9,022	1,102	22,026
At 31 December 2023	14,701	11,557	1,813	28,071

16. Debtors

	2024	2023
	£	£
Other debtors	902	1,487

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	17,372	24,176
Other creditors	962	–
	18,334	24,176

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £665 (2023: £1,401).

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	**At 31 December 2024**
	£	£	£	£
General funds	43,866	129,778	(54,074)	119,570

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	89,003	51,825	(96,962)	43,866

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	**At 31 December 2024** £
Breaking Isolation	750	–	(187)	563
Foodbank	–	–	–	–
Coffee with Confidence	–	–	–	–
Moondance	–	–	–	–
GAVO - Cafe furniture & equipment	1,600	–	(400)	1,200
Millennium Stadium - Create & chill project	–	–	–	–
The Community Foundation Wales	2,847	–	(2,847)	–
Ebenezer Church	4,887	–	(4,887)	–
Postcode Community Trust	1,279	–	(1,279)	–
Moondance Foundation - Community activities	11,121	–	(11,121)	–
	22,484	–	(20,721)	1,763

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
Breaking Isolation	938	–	(188)	750
Foodbank	–	3,953	(3,953)	–
Coffee with Confidence	–	1,045	(1,045)	–
Moondance	2,380	–	(2,380)	–
GAVO - Cafe furniture & equipment	–	2,000	(400)	1,600
Millennium Stadium - Create & chill project	–	2,250	(2,250)	–
The Community Foundation Wales	–	5,000	(2,153)	2,847
Ebenezer Church	–	8,000	(3,113)	4,887
Postcode Community Trust	–	6,600	(5,321)	1,279
Moondance Foundation - Community activities	–	12,950	(1,829)	11,121
	3,318	41,798	(22,632)	22,484

19. Analysis of charitable funds ***(continued)***

The Breaking Isolation fund relates to grants received for the charity's Breaking isolation project which aims to rebuild the self confidence of elderly and vulnerable clients to reduce anxiety and social isolation.

The Coffee with Confidence fund relates to grants received for our Coffee with Confidence project which offers community members a safe haven for guidance, coffee and social contact.

Moondance provided funding towards the initial stages of a planning application for a capital project to install a mezzanine floor to increase the floor area of the Centre.

GAVO provided a grant of £2,000 as a contribution to Foodbank operating costs. This was used to purchase café furniture and heavy duty trolleys for the Foodbank. These items were purchased in the year and the restricted expenditure reflects the depreciation charges to reflect the use over the lifetime of the assets.

The Millennium Stadium provided a grant towards the costs of our Create & Chill project.

The Community Foundation Wales provided a grant towards core costs of £5,000 each year for 3 years.

Ebenezer Church provided the charity with a grant of £8,000 towards the operating costs of the community Foodbank run on site.

A grant was received from the Postcode Community Trust for our Lifeskills course.

Funding was received from the Moondance Foundation towards the costs of the Foodbank, community lunches and other community activities open to the local community.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	20,263	1,763	22,026
Current assets	117,641	–	117,641
Creditors less than 1 year	(18,334)	–	(18,334)
Net assets	119,570	1,763	121,333

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	25,720	2,351	28,071
Current assets	42,322	20,133	62,455
Creditors less than 1 year	(24,176)	–	(24,176)
Net assets	43,866	22,484	66,350

21. Related parties

During 2024, £7,200 was paid to companies controlled by trustees for services provided to the charity (2023: £7,200).

STOW PARK COMMUNITY CENTRE

England & Wales - Charity number 1155442

Accounts

CHARITY REGISTRATION NUMBER: 1155442

Stow Park Community Centre

Unaudited Financial Statements

31 December 2023

ELLIS LLOYD JONES LLP
Chartered accountants
11 Park Square
Newport
South Wales
NP20 4EL

Stow Park Community Centre

Financial Statements

Year ended 31 December 2023

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Stow Park Community Centre

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Stow Park Community Centre
Charity registration number	1155442
Principal office	Brynhyfryd Road Newport South Wales NP20 4FX
The Trustees	R Prosser S Jones (Chair) D Clason (Treasurer) W Clason (Secretary) J Matthews
Independent examiner	K Williams BSc BFP FCA

Structure, governance and management

The Charity is governed by its Constitution dated 8 January 2014.

Appointment and Training of Trustees

All of the charity trustees shall be appointed from time to time by Stow Park Ecumenical Partnership, which is the appointing body. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body and each appointment must be for a term of 4 years. When elected, new trustees are presented with an information pack giving details of their responsibilities and are provided with other information and training when required.

Organisation

The trustees, who meet regularly, are responsible for the organisation and administration of the Centre. The day to day running of the Centre is devolved to the Operational Manager.

Related Parties

The Charity has no related parties.

Health Help International

The Charity works closely with Health Help International, an independent registered charity working in Zambia and India, whose objects are to relieve persons who are in conditions of need, hardship or distress by reason of their social or economic circumstances by the provision of facilities, buildings, equipment, medication or other necessary supplies. The Charity provides office accommodation free of charge.

Risks

The trustees continue to review the risks facing the Charity, which include securing sufficient funding to enable the trustees to fulfil the primary objectives. Other risks include non-compliance with the relevant laws and regulations affecting the day to day activities of the Centre.

Objectives and activities

The objectives of the CIO are the provision, alone or in conjunction with others, of facilities for the benefit of the public, in order to relieve poverty and any other need, in particular through reason of youth, age, ill-health, disability, unemployment or social deprivation. In determining the charity objectives, the trustees have had regard to the Charity Commission's guidance on public benefit and are of the opinion that the activities undertaken further the charities purposes for the public benefit.

Staff and Volunteers

The Charity is administered by trustees, the majority of whom are unpaid volunteers . The trustees are very grateful to the Centre staff, who work extremely hard, particularly in administering the hiring of rooms and food bank project and to all the volunteers, without whose help other activities could not be run.

Community Centre Activities

The coffee bar offers light refreshments and is used to support people seeking peace, help and guidance. Community organisations hiring the Centre for their own activities include the Lighthouse Centre, Barnardo's, the Parkinson's Society, counselling and mediation groups, dance and fitness groups and general purpose hire including children's parties. Although the Centre staff are remunerated, it relies heavily on volunteers who give their time freely for which the Trustees are very grateful.

Achievements and performance

Food Bank
Providing food for those who cannot afford it for themselves is a large part of our work. Sent to us by Social Services and other agencies, the numbers we have helped during this period has grown. The cost of the food is funded by donations, both monetary and in kind, and by working with the Trussell Trust. We are also able to signpost clients to other organisations, should they need further assistance.

Community Meals and 'Warm Space'
Organised community lunches offer the opportunity for people to gather for a meal in a warm environment. Members of the community are also able to drop in for coffee and a chat, this sometimes helps alleviate loneliness and increases the prospect of making new friends.

Other Facilities
A Christians Against Poverty Lifeskills course is available for people to attend if they find they are struggling with personal finances.

Create and Chill is an art class offered for people to explore feelings and develop motor skills through visual self expression.

IT training is also offered to develop skills for the workplace.

Financial review

The total income amounted to £93,623 (2022: £71,527), with restricted income of £41,798 (2022: £26,353) going towards specific projects and activities. This includes donations from our Members and supporters, who are keen to be financially involved in the work our Centre is doing in the community. The donations have helped us buy food to support our Foodbank, to feed the homeless and continue to provide a vital community facility to the local community. Total income includes grant funding of £52,888 (2022: £34,652) with a number of grants received to support the foodbank operations and other community activities.

Total expenditure amounted to £119,594 (2022: £91,639), which includes the charge for depreciation of £6,375 (2022: £4,417). Included in expenses this year is a settling of costs incurred by Stow Park Church on behalf of the charity that had been under accrued in previous years. During 2023 the Centre invested in maintaining compliance with various regulations. Funds were expended on various items with large expenditure on items such as a new fire alarm system, improvements to the acoustic moveable partitions, new electrical wiring and investment in new refrigeration and lifting equipment for the foodbank operation. Some of these items are included fixed asset additions and will be depreciated over the lifetime of the assets. The total net decrease in funds amounted to £25,971 (2022: decrease of £20,112). There was a deficit in unrestricted funds of £45,137 (2022: deficit of £5,244) and unrestricted funds carried forward are £43,866 (2022:£89,003).

There was surplus on restricted funds of £19,166 (2022: deficit of £14,868) with funds carried forward towards project and operating costs in 2024 of £22,484 (2022: £3,318).

Reserves Policy

The trustees have established a reserves policy to equal three months running costs and will be working towards this over the next few years. Whereas they recognise their responsibilities to spend the monies given within a reasonable time, they are also mindful of the need to hold funds in reserve to meet the risk of falling income and to fund an effective exit strategy should the Charity have to be closed. At the end of this financial year the amount of available funds amounted to £38,279 (2022: £68,012) which excludes all fixed assets funded through unrestricted funds and restricted funds.

Plans for future periods

The Trustees will endeavour to continue to operate the principal activities of the Centre, including working with the homeless, operating the food bank and training young people for work through the various training and support schemes. The focus is on maintaining the Foodbank for the benefit of those in need.

The trustees' annual report was approved on Jun 18, 2024 ..... and signed on behalf of the board of trustees by:

Sheila S Jones

Sheila S Jones (Jun 18, 2024 11:29 GMT+1)

S Jones (Chair)
Trustee

Stow Park Community Centre

Independent Examiner's Report to the Trustees of Stow Park Community Centre

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Stow Park Community Centre ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kara Williams
Kara Williams (Jun 18, 2024 12:15 GMT+1)

K Williams BSc BFP FCA
Independent Examiner

Ellis Lloyd Jones Audit Limited
11 Park Square
Newport
NP20 4EL

Jun 18, 2024

Stow Park Community Centre

Statement of Financial Activities

Year ended 31 December 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments					
Donations and legacies	**4**	20,484	41,798	62,282	40,046
Charitable activities	**5**	31,158	–	31,158	30,982
Other trading activities	**6**	183	–	183	499
Total income		51,825	41,798	93,623	71,527
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**7**	7,422	–	7,422	7,655
Expenditure on charitable activities	**8,9**	89,540	22,632	112,172	83,984
Total expenditure		96,962	22,632	119,594	91,639
Net expenditure and net movement in funds		(45,137)	19,166	(25,971)	(20,112)
Reconciliation of funds					
Total funds brought forward		89,003	3,318	92,321	112,433
Total funds carried forward		43,866	22,484	66,350	92,321

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Stow Park Community Centre

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**14**	28,071	24,309
Current assets			
Debtors	**15**	1,487	1,402
Cash at bank and in hand		60,968	68,295
		62,455	69,697
Creditors: amounts falling due within one year	**16**	24,176	1,685
Net current assets		38,279	68,012
Total assets less current liabilities		66,350	92,321
Net assets		66,350	92,321
Funds of the charity			
Restricted funds		22,484	3,318
Unrestricted funds		43,866	89,003
Total charity funds	**18**	66,350	92,321

These financial statements were approved by the board of trustees and authorised for issue on Jun 18, 2024, and are signed on behalf of the board by:

Sheila S Jones
Sheila S Jones (Jun 18, 2024 11:29 GMT+1)

S Jones (Chair)
Trustee

Deborah Clason
Deborah Clason (Jun 14, 2024 10:19 GMT+1)

D Clason (Treasurer)
Trustee

The notes on pages 8 to 17 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a charitable incorporated organisation. The address of the principal office is Brynhyfryd Road, Newport, South Wales, NP20 4FX, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	6-15% straight line
Equipment	-	6-20% straight line
Computer equipment	-	25% straight line

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations - general	9,004	–	9,004
Donations - food bank donations	390	–	390

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Grants			
Grants receivable	11,090	41,798	52,888
	20,484	41,798	62,282

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations - general	4,248	–	4,248
Donations - food bank donations	1,146	–	1,146
Grants			
Grants receivable	8,299	26,353	34,652
	13,693	26,353	40,046

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Hiring of the community centre	30,861	30,861	29,913	29,913
Printing income	–	–	381	381
Coffee shop income	269	269	3	3
Food bank income	–	–	685	685
Income from community events	28	28	–	–
	31,158	31,158	30,982	30,982

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	183	183	499	499

7. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Grants receivable	7,422	7,422	7,655	7,655

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Hiring	2,775	271	3,046
Printing	–	–	–
Coffee shop	2,775	271	3,046
Food bank	32,509	5,245	37,754
Community centre	49,781	16,845	66,626
Support costs	1,700	–	1,700
	89,540	22,632	112,172

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Hiring	817	1,365	2,182
Printing	616	2,079	2,695
Coffee shop	817	1,366	2,183
Food bank	13,878	13,658	27,536
Community centre	24,500	22,753	47,253
Support costs	2,135	–	2,135
	42,763	41,221	83,984

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Hiring	3,046	–	3,046	2,182
Printing	–	–	–	2,695
Coffee shop	3,046	–	3,046	2,183
Food bank	37,754	–	37,754	27,536
Community centre	66,626	–	66,626	47,253
Governance costs	–	1,700	1,700	2,135
	110,472	1,700	112,172	83,984

10. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	6,375	4,417

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,700	1,655

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	59,530	42,234
Employer contributions to pension plans	1,401	1,417
	60,931	43,651

The average head count of employees during the year was 3 (2022: 3).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

There was no Trustees' remuneration or other benefits for Trustees during the year ended 31 December 2023 or the prior year.

There were no Trustees' expenses claimed or reimbursed for the year 31 December 2023 or the previous year.

14. Tangible fixed assets

	Fixtures and fittings	Equipment	Computer equipment	**Total**
	£	£	£	£
Cost				
At 1 January 2023	47,005	23,503	2,844	73,352
Additions	4,046	6,091	–	10,137
At 31 December 2023	51,051	29,594	2,844	83,489
Depreciation				
At 1 January 2023	33,222	15,501	320	49,043
Charge for the year	3,128	2,536	711	6,375
At 31 December 2023	36,350	18,037	1,031	55,418
Carrying amount				
At 31 December 2023	14,701	11,557	1,813	28,071
At 31 December 2022	13,783	8,002	2,524	24,309

15. Debtors

	2023	2022
	£	£
Other debtors	1,487	1,402

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	24,176	1,685

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,401 (2022: £1,417).

18. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	**At 31 December 2023**
	£	£	£	£
General funds	89,003	51,825	(96,962)	43,866

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	94,247	45,174	(50,418)	89,003

Restricted funds

	At 1 January 2023	Income	Expenditure	**At 31 December 2023**
	£	£	£	£
Breaking Isolation	938	–	(188)	750
Big Lottery - Awards for All	–	–	–	–
Foodbank	–	3,953	(3,953)	–
Coffee with Confidence	–	1,045	(1,045)	–
Moondance	2,380	–	(2,380)	–
Basic Life Skills Training	–	–	–	–
WCVA Fund for IT training	–	–	–	–
GAVO - Cafe furniture & equipment	–	2,000	(400)	1,600

18. Analysis of charitable funds *(continued)*

Millennium Stadium - Create & chill project	–	2,250	(2,250)	–
The Community Foundation Wales	–	5,000	(2,153)	2,847
Ebenezer Church	–	8,000	(3,113)	4,887
Postcode Community Trust	–	6,600	(5,321)	1,279
Moondance Foundation - Community activities	–	12,950	(1,829)	11,121
	3,318	41,798	(22,632)	22,484

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Breaking Isolation	1,126	–	(188)	938
Big Lottery - Awards for All	–	9,200	(9,200)	–
Foodbank	–	–	–	–
Coffee with Confidence	–	–	–	–
Moondance	2,990	–	(610)	2,380
Basic Life Skills Training	–	19,028	(19,028)	–
WCVA Fund for IT training	14,070	(1,875)	(12,195)	–
GAVO - Cafe furniture & equipment	–	–	–	–
Millennium Stadium - Create & chill project	–	–	–	–
The Community Foundation Wales	–	–	–	–
Ebenezer Church	–	–	–	–
Postcode Community Trust	–	–	–	–
Moondance Foundation - Community activities	–	–	–	–
	18,186	26,353	(41,221)	3,318

18. Analysis of charitable funds ***(continued)***

The Breaking Isolation fund relates to grants received for the charity's Breaking isolation project which aims to rebuild the self confidence of elderly and vulnerable clients to reduce anxiety and social isolation.

The Big Lottery - Awards for All funding has been received for a print room project. An element of this project was delayed as a result of the Covid-19 pandemic but was concluded in 2022.

The Coffee with Confidence fund relates to grants received for our Coffee with Confidence project which offers community members a safe haven for guidance, coffee and social contact.

Moondance provided funding towards the initial stages of a planning application for a capital project to install a mezzanine floor to increase the floor area of the Centre.

The Big Lottery grant was received for basic life skills training including budgeting, cooking, household management skills and gardening.

The Big Lottery Awards for all grant was to cover the cost of a building survey in addition to the cost of a part time administrator.

GAVO provided a grant of £2,000 as a contribution to Foodbank operating costs. This was used to purchase café furniture and heavy duty trolleys for the Foodbank. These items were purchased in the year and the restricted expenditure reflects the depreciation charges to reflect the use over the lifetime of the assets.

The Millennium Stadium provided a grant towards the costs of our Create & Chill project.

The Community Foundation Wales provided a grant towards core costs of £5,000 each year for 3 years.

Ebenezer Church provided the charity with a grant of £8,000 towards the operating costs of the community Foodbank run on site.

A grant was received from the Postcode Community Trust for our Lifeskills course.

Funding was received from the Moondance Foundation towards the costs of the Foodbank, community lunches and other community activities open to the local community.

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	25,720	2,351	28,071
Current assets	42,322	20,133	62,455
Creditors less than 1 year	(24,176)	–	(24,176)
Net assets	43,866	22,484	66,350

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	23,371	938	24,309
Current assets	67,317	2,380	69,697
Creditors less than 1 year	(1,685)	–	(1,685)
Net assets	89,003	3,318	92,321

20. Related parties

During 2023, £7,200 was paid to companies controlled by trustees for services provided to the charity (2022: £6,800).

STOW PARK COMMUNITY CENTRE

England & Wales - Charity number 1155442

Accounts

CHARITY REGISTRATION NUMBER: 1155442

Stow Park Community Centre

Unaudited Financial Statements

31 December 2022

ELLIS LLOYD JONES AUDIT LIMITED
Chartered accountants
11 Park Square
Newport
South Wales
NP20 4EL

Stow Park Community Centre

Financial Statements

Year ended 31 December 2022

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Stow Park Community Centre

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Stow Park Community Centre
Charity registration number	1155442
Principal office	Brynhyfryd Road Newport South Wales NP20 4FX
The trustees	R Prosser S Jones (Chair) D Clason (Treasurer) W Clason (Secretary) J Matthews
Independent examiner	K Williams BSc BFP FCA

Structure, governance and management

The Charity is governed by its Constitution dated 8 January 2014.

Appointment and Training of Trustees

All of the charity trustees shall be appointed from time to time by Stow Park Ecumenical Partnership, which is the appointing body. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body and each appointment must be for a term of 4 years. When elected, new trustees are presented with an information pack giving details of their responsibilities and are provided with other information and training when required.

Organisation

The trustees, who meet regularly, are responsible for the organisation and administration of the Centre. The day to day running of the Centre is devolved to the Operational Manager.

Related Parties

The Charity has no related parties.

Health Help International

The Charity works closely with Health Help International, an independent registered charity working in Zambia and India, whose objects are to relieve persons who are in conditions of need, hardship or distress by reason of their social or economic circumstances by the provision of facilities, buildings, equipment, medication or other necessary supplies. The Charity provides office accommodation free of charge.

Risks

The trustees continue to review the risks facing the Charity, which include securing sufficient funding to enable the trustees to fulfil the primary objectives. Other risks include non-compliance with the relevant laws and regulations affecting the day to day activities of the Centre.

Objectives and activities

The objectives of the CIO are the provision, alone or in conjunction with others, of facilities for the benefit of the public, in order to relieve poverty and any other need, in particular through reason of youth, age, ill-health, disability, unemployment or social deprivation. In determining the charity objectives, the trustees have had regard to the Charity Commission's guidance on public benefit and are of the opinion that the activities undertaken further the charities purposes for the public benefit.

Staff and Volunteers

The Charity is administered by trustees, the majority of whom are unpaid volunteers . The trustees are very grateful to the Centre staff, who work extremely hard, particularly in administering the hiring of rooms and food bank project and to all the volunteers, without whose help other activities could not be run.

Community Centre Activities

The coffee bar offers light refreshments and is used to support people seeking peace, help and guidance. Community organisations hiring the Centre for their own activities include the Lighthouse Centre, Barnardo's, the Parkinson's Society, counselling and mediation groups, dance and fitness groups and general purpose hire including children's parties. Although the Centre staff are remunerated, it relies heavily on volunteers who give their time freely for which the Membership are very grateful.

Achievements and performance

Food Bank
Providing food for those who cannot afford it for themselves is a large part of our work. Sent to us by Social Services and other agencies, the numbers we have helped during this period has grown. The cost of the food is funded by donations, both monetary and in kind, and by working with the Trussell Trust. We are also able to signpost clients to other organisations, should they need further assistance.

Community Meals and 'Warm Space'
Organised community lunches offer the opportunity for people to gather for a meal in a warm environment. Members of the community are also able to drop in for coffee and a chat, this sometimes helps alleviate loneliness and increases the prospect of making new friends.

Other Facilities
A Christians Against Poverty Lifeskills course is available for people to attend if they find they are struggling with personal finances.

Create and Chill is an art class offered for people to explore feelings and develop motor skills through visual self expression.

IT training is also offered to develop skills for the workplace.

Financial review

The total income amounted to £71,527 (2021: £170,307), with restricted income of £26,353 (2021: £87,160) going towards specific projects and activities. This includes donations from our Members and supporters, who are keen to be financially involved in the work our Centre is doing in the Community. The donations have helped us buy food to support our Food Bank and to feed the homeless.

Total income includes grant funding of £34,652 (2021: £110,675). Grants have been particularly high in the past 2 years due to the Covid-19 pandemic and relating government and other support available. Now things are back to 'normal', grant funding has returned to pre-pandemic levels. Income from charitable activities which was however severely impacted by the Covid-19 pandemic, has recovered and was £30,982 for the year compared to £13,895 in 2021. The income was mainly from the hire of the community centre.

Total expenditure amounted to £91,639 (2021: £123,136), which includes the charge for depreciation of £4,417 (2021: £3,844). The total net decrease in funds amounted to £20,112 (2021: increase of £47,171). There was a deficit in unrestricted funds of £5,244 (2021: surplus of £44,645) and a deficit in restricted funds of £14,868 (2021: surplus of £2,526). This was due to delayed projects for which restricted funds were received in earlier years, taking place during 2022 and so the funds were expended this year.

Reserves Policy

The trustees have established a reserves policy to equal three months running costs and will be working towards this over the next few years. Whereas they recognise their responsibilities to spend the monies given within a reasonable time, they are also mindful of the need to hold funds in reserve to meet the risk of falling income and to fund an effective exit strategy should the Charity have to be closed. At the end of this financial year the amount of available funds amounted to £68,012 (2021: £92,003) which excludes all fixed assets funded through unrestricted funds and restricted funds.

Plans for future periods

The Trustees will endeavour to continue to operate the principal activities of the Centre, including working with the homeless, operating the food bank and training young people for work through the various training and support schemes. The focus is on maintaining the Foodbank for the benefit of those in need.

The trustees' annual report was approved on Oct 30, 2023 and signed on behalf of the board of trustees by:

Sheila Jones
Sheila Jones (Oct 30, 2023 14:16 GMT)

S Jones (Chair)
Trustee

Stow Park Community Centre

Independent Examiner's Report to the Trustees of Stow Park Community Centre

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Stow Park Community Centre ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kara Williams
Kara Williams (Oct 30, 2023 15:18 GMT)

K Williams BSc BFP FCA
Independent Examiner

Ellis Lloyd Jones Audit Limited
11 Park Square
Newport
NP20 4EL

Oct 30, 2023

Stow Park Community Centre

Statement of Financial Activities

Year ended 31 December 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Donations and legacies	**4**	13,693	26,353	40,046	156,412
Charitable activities	**5**	30,982	–	30,982	13,895
Other trading activities	**6**	499	–	499	–
Total income		45,174	26,353	71,527	170,307
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**7**	7,655	–	7,655	10,631
Expenditure on charitable activities	**8,9**	42,763	41,221	83,984	112,505
Total expenditure		50,418	41,221	91,639	123,136
Net (expenditure)/income and net movement in funds		(5,244)	(14,868)	(20,112)	47,171
Reconciliation of funds					
Total funds brought forward		94,247	18,186	112,433	65,262
Total funds carried forward		89,003	3,318	92,321	112,433

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Stow Park Community Centre

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Computer equipment			
Tangible fixed assets	**14**	24,309	20,430
Current assets			
Stocks	**15**	–	616
Debtors	**16**	1,402	704
Cash at bank and in hand		68,295	99,773
		69,697	101,093
Creditors: amounts falling due within one year	**17**	1,685	1,590
Net current assets		68,012	99,503
Total assets less current liabilities		92,321	119,933
Creditors: amounts falling due after more than one year	**18**	–	7,500
Net assets		92,321	112,433
Funds of the charity			
Restricted funds		3,318	18,186
Unrestricted funds		89,003	94,247
Total charity funds	**21**	92,321	112,433

These financial statements were approved by the board of trustees and authorised for issue on Oct 30, 2023....., and are signed on behalf of the board by:

Sheila Jones
Sheila Jones (Oct 30, 2023 14:16 GMT)

S Jones (Chair)
Trustee

Deborah Clason
Deborah Clason (Oct 26, 2023 19:00 GMT+1)

D Clason (Treasurer)
Trustee

The notes on pages 8 to 17 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a charitable incorporated organisation. The address of the principal office is Brynhyfryd Road, Newport, South Wales, NP20 4FX, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

3. Accounting policies ***(continued)***

Incoming resources ***(continued)***

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Equipment	-	6-15% straight line
Computer equipment	-	25% straight line

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations - general	4,248	–	4,248
Donations - food bank donations	1,146	–	1,146
Grants			
Grants receivable	8,299	26,353	34,652
Government Grants	–	–	–
	13,693	26,353	40,046

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations - general	24,546	–	24,546
Donations - food bank donations	5,552	–	5,552
Grants			
Grants receivable	23,515	87,160	110,675
Government Grants	15,639	–	15,639
	69,252	87,160	156,412

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Hiring of the community centre	29,913	29,913	11,892	11,892
Printing income	381	381	1,989	1,989
Coffee shop income	3	3	14	14
Food bank income	685	685	–	–
	30,982	30,982	13,895	13,895

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	499	499	–	–

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Costs of raising donations and legacies - Grants receivable	7,655	–	7,655

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Grants receivable	5,966	4,665	10,631

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Hiring	817	1,365	2,182
Printing	616	2,079	2,695
Coffee shop	817	1,366	2,183
Food bank	13,878	13,658	27,536
Community centre	24,500	22,753	47,253
Support costs	2,135	–	2,135
	42,763	41,221	83,984

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Hiring	906	2,250	3,156
Printing	2,066	12,371	14,437
Coffee shop	969	2,259	3,228
Food bank	13,211	27,215	40,426
Community centre	13,824	35,874	49,698
Support costs	1,560	–	1,560
	32,536	79,969	112,505

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Hiring	2,182	–	2,182	3,156
Printing	2,695	–	2,695	14,437
Coffee shop	2,183	–	2,183	3,228
Food bank	27,536	–	27,536	40,426
Community centre	47,253	–	47,253	49,698
Governance costs	–	2,135	2,135	1,560
	81,849	2,135	83,984	112,505

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	4,417	3,844

11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,655	1,560

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	42,234	60,720
Employer contributions to pension plans	1,417	1,844
	43,651	62,564

The average head count of employees during the year was 3 (2021: 3).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

There was no Trustees' remuneration or other benefits for Trustees during the year ended 31 December 2022 or the prior year.

There were no Trustees' expenses claimed or reimbursed for the year 31 December 2022 or the previous year.

During 2022, £6,800 was paid to companies controlled by trustees for services provided to the charity (2021: £5,750).

14. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Computer equipment £	**Total £**
Cost				
At 1 January 2022	41,553	23,503	–	65,056
Additions	5,452	–	2,844	8,296
At 31 December 2022	47,005	23,503	2,844	73,352
Depreciation				
At 1 January 2022	30,562	14,064	–	44,626
Charge for the year	2,660	1,437	320	4,417
At 31 December 2022	33,222	15,501	320	49,043
Carrying amount				
At 31 December 2022	13,783	8,002	2,524	24,309
At 31 December 2021	10,991	9,439	–	20,430

15. Stocks

	2022 £	2021 £
Raw materials and consumables	–	616

16. Debtors

	2022 £	2021 £
Other debtors	1,402	704

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,685	1,590

18. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	–	7,500

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,417 (2021: £1,844).

20. Government grants

There were no Government grants received during the year. In 2021, Government grants totalling £15,639 were received under the Government's Coronavirus Job Retention Scheme for furloughed employees.

21. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	**At 31 December 2022**
	£	£	£	£
General funds	94,247	45,174	(50,418)	89,003

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	49,602	83,147	(38,502)	94,247

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	**At 31 December 2022** £
Breaking Isolation	1,126	–	(188)	938
Big Lottery - Awards for All	–	9,200	(9,200)	–
Coffee with Confidence	–	–	–	–
Moondance	2,990	–	(610)	2,380
Basic Life Skills Training	–	19,028	(19,028)	–
WCVA Fund for IT training	14,070	(1,875)	(12,195)	–
Big Lottery - Art Therapy	–	–	–	–
	18,186	26,353	(41,221)	3,318

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Breaking Isolation	–	25,985	(24,859)	1,126
Big Lottery - Awards for All	5,500	–	(5,500)	–
Coffee with Confidence	4,260	–	(4,260)	–
Moondance	5,900	–	(2,910)	2,990
Basic Life Skills Training	–	25,100	(25,100)	–
WCVA Fund for IT training	–	30,000	(15,930)	14,070
Big Lottery - Art Therapy	–	6,075	(6,075)	–
	15,660	87,160	(84,634)	18,186

21. Analysis of charitable funds *(continued)*

The Breaking Isolation fund relates to grants received for the charity's Breaking isolation project which aims to rebuild the self confidence of elderly and vulnerable clients to reduce anxiety and social isolation.

The Big Lottery - Awards for All funding has been received for a print room project. An element of this project was delayed as a result of the Covid-19 pandemic but was concluded in 2021.

The Coffee with Confidence fund relates to grants received for our Coffee with Confidence project. As lockdown eases, the project aims to reintroduce services enabling community members who are desperately keen to return to a safe haven for guidance, coffee and social contact. An element of this project was delayed as a result of the Covid-19 pandemic but was concluded in 2021.

Moondance provided funding towards the initial stages of a planning application for a capital project to install a mezzanine floor to increase the floor area of the Centre. This was delayed until 2021.

The Big Lottery grant was received for basic life skills training including budgeting, cooking, household management skills and gardening.

The Big lottery Awards for all grant was to cover the cost of a building survey in addition to the cost of a part time administrator.

Funding was received from WCVA for IT Training.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	23,371	938	24,309
Current assets	67,317	2,380	69,697
Creditors less than 1 year	(1,685)	–	(1,685)
Net assets	89,003	3,318	92,321

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	19,304	1,126	20,430
Current assets	84,033	17,060	101,093
Creditors less than 1 year	(9,090)	–	(9,090)
Net assets	94,247	18,186	112,433

STOW PARK COMMUNITY CENTRE

England & Wales - Charity number 1155442

Accounts

CHARITY REGISTRATION NUMBER: 1155442

Stow Park Community Centre

Unaudited Financial Statements

31 December 2021

ELLIS LLOYD JONES LLP
Chartered accountants
11 Park Square
Newport
South Wales
NP20 4EL

Stow Park Community Centre

Financial Statements

Year ended 31 December 2021

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Stow Park Community Centre

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Stow Park Community Centre
Charity registration number	1155442
Principal office	Brynhyfryd Road Newport South Wales NP20 4FX

The trustees

	R Prosser
	S Jones (Chair)
	D Clason (Treasurer)
	W Clason (Secretary)
	J Matthews (Appointed 12 February 2021)

Mr J Matthews was appointed on 12 February 2021

Independent examiner	K Williams BSc BFP FCA

Structure, governance and management

The Charity is governed by its Constitution dated 8 January 2014.

Appointment and Training of Trustees

The members of the CIO shall be its charity trustees for the time being and the members of Stow Park Local Ecumenical Partnership from time to time. Other than the first charity trustees, all of the charity trustees shall be appointed from time to time by Stow Park Ecumenical Partnership, which is the appointing body. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body and each appointment must be for a term of 4 years. When elected, new trustees are presented with an information pack giving details of their responsibilities and are provided with other information and training when required.

Organisation

The trustees, who meet regularly, are responsible for the organisation and administration of the Centre. The day to day running of the Centre is devolved to the Operational Manager.

Related Parties

The Charity has no related parties.

Health Help International

The Charity works closely with Health Help International, an independent registered charity working in Zambia and India, whose objects are to relieve persons who are in conditions of need, hardship or distress by reason of their social or economic circumstances by the provision of facilities, buildings, equipment, medication or other necessary supplies. One Church trustee was the founder member of this Charity whilst another is also a trustee. The Charity provides office accommodation free of charge.

Risks

The trustees continue to review the risks facing the Charity, which include securing sufficient funding to enable the trustees to fulfil the primary objectives. Other risks include non-compliance with the relevant laws and regulations affecting the day to day activities of the Centre.

Objectives and activities

The objectives of the CIO are the provision, alone or in conjunction with others, of facilities for the benefit of the public, in order to relieve poverty and any other need, in particular through reason of youth, age, ill-health, disability, unemployment or social deprivation. In determining the charity objectives, the trustees have had regard to the Charity Commission's guidance on public benefit and are of the opinion that the activities undertaken further the charities purposes for the public benefit.

Staff and Volunteers

The Charity is administered by trustees, the majority of whom are unpaid volunteers . The trustees are very grateful to the Centre staff, who work extremely hard, particularly in administering the hiring of rooms and food bank project and to all the volunteers, without whose help other activities, including the homeless breakfast and the printing project, could not be run.

Community Centre Activities

The coffee bar sells light refreshments and is used to support people seeking peace, help and guidance. Community organisations hiring the Centre for their own activities include the Lighthouse Centre, Barnardo's, the Parkinson's Society, counselling and mediation groups, dance and fitness groups and general purpose hire including children's parties. Although the Centre staff are remunerated, it relies heavily on volunteers who give their time freely for which the Membership are very grateful.

Achievements and performance

Impact of Covid-19 pandemic

The Covid-19 pandemic clearly impacted the operations of Stow Park Community Centre for part of 2021. Whilst some closure of the Centre meant a reduction in income from room hires, we have been successful in our applications for grant funding. Local businesses, agencies and other charitable organisations have also been generous in their donations, for which we are grateful.

Printing

The printing project was launched to give unemployed and disadvantaged young people the relevant training in desktop publishing and bookbinding to equip them to find long term employment. This project is led by a retired professional printer and an IT specialist, who give the trainees real, hands-on work, and is fully equipped with machines both donated and purchased. Their expanding catalogue is used by a growing customer base, including other Presbyterian and United Reformed Churches as well as the wider community. All monies earned help to pay the costs of training including the materials etc. This project is now recognised as a Social Enterprise and has the support of Government Agencies seeking to find work for the young unemployed.

Activity in the print room reduced, in the year ended 31 December 2021, as we were occasionally forced to close during lockdown. However, staff and volunteers were still able to complete some projects as lockdown eased.

Food Bank

Providing food for those who cannot afford it for themselves has become a large part of our work. Sent to us by Social Services and other agencies, the numbers we have helped during this period has grown. The cost of the food is funded by donations, both monetary and in kind, and by subscribing to Fare Share who distribute food not wanted by the supermarkets.

During the Covid-19 pandemic, this was the main activity of Stow Park Community Centre. The Trustees, staff and volunteers maintained the operation of the Foodbank throughout lockdown as we saw demand increase from 6,000 parcels p.a. to 8,600 during this period. In addition, volunteers prepared and delivered over 160 hot meals over three days over the 2021 Christmas period.

Financial review

The total income amounted to £170,307 (2020: £160,606), with restricted income of £87,160 (2020: £86,403) going towards specific projects and activities. This includes donations from our Members and supporters, who are keen to be financially involved in the work our Centre is doing in the Community. The donations have helped us buy food to support our Food Bank and to feed the homeless.

Income from charitable activities was severely impacted by the Covid-19 pandemic and related lockdowns. Income from such activities reduced from £18,345 in 2020 to £13,895 in 2021. The printing project generated sales of £1,989 (2020: £5,125) by selling the work done by the trainees.

The income includes grant funding of £110,675 (2020: £77,161) including monies from The Big Lottery, Covid funds and other agencies and organisations. Their support is very much appreciated and ensured the continuing operation of the Foodbank during the lockdowns when it provided a vital service to the local community and enabled other projects when restrictions eased. In addition, government grants of £15,639 (2020: £31,065)were received under the Coronavirus support schemes available to organisations.

Total expenditure amounted to £123,136 (2020: £125,270), which includes the charge for depreciation of £3,844 (2020: £4,045). The total net increase in funds amounted to £47,171 (2020: increase of £35,336). This was after a surplus in unrestricted funds of £44,645 (2020: surplus of £21,314) and a surplus in restricted funds of £2,526 (2020: £14,022). Given the restrictions on activities in the year, these were positive results and highlighted careful financial management by the trustees. The surplus on on restricted funds was caused by delays to specific projects due to the pandemic which have taken place in 2022.

Reserves Policy

The trustees have established a reserves policy to equal three months running costs and will be working towards this over the next few years. Whereas they recognise their responsibilities to spend the monies given within a reasonable time, they are also mindful of the need to hold funds in reserve to meet the risk of falling income and to fund an effective exit strategy should the Charity have to be closed. At the end of this financial year the amount of available funds amounted to £74,943 (2020: £27,182) which excludes all fixed assets funded through unrestricted funds and restricted funds.

Investment Policy

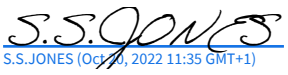
The trustees have considered the most appropriate policy for investing funds and have found that specialist unit trusts, designed for the charity sector, meets their requirements to generate both income and capital growth. Funds invested include surplus funds and those specifically donated or bequeathed.

Plans for future periods

The Trustees will endeavour to continue to operate the principal activities of the Centre, including working with the homeless, operating the food bank and training young people for work through the various training and support schemes.

The focus is on maintaining the Foodbank for the benefit of those in need. As the Covid-19 pandemic has eased, things have resumed back to normal resulting in the centre returning to more normal operations and the trustees are working towards launching projects that were delayed by the pandemic such as Coffee with Confidence.

The trustees' annual report was approved on Oct 20, 2022 and signed on behalf of the board of trustees by:



S Jones (Chair)
Trustee

Stow Park Community Centre

Independent Examiner's Report to the Trustees of Stow Park Community Centre

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Stow Park Community Centre ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kara Williams
Kara Williams (Oct 20, 2022 11:43 GMT+1)

K Williams BSc BFP FCA
Independent Examiner

Ellis Lloyd Jones Audit Limited
11 Park Square
Newport
NP20 4EL

Stow Park Community Centre

Statement of Financial Activities

Year ended 31 December 2021

	Note	Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
Income and endowments					
Donations and legacies	**4**	69,252	87,160	156,412	142,261
Charitable activities	**5**	13,895	–	13,895	18,345
Total income		83,147	87,160	170,307	160,606
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**6**	5,966	4,665	10,631	7,524
Expenditure on charitable activities	**7,8**	32,536	79,969	112,505	117,746
Total expenditure		38,502	84,634	123,136	125,270
Net income and net movement in funds		44,645	2,526	47,171	35,336
Reconciliation of funds					
Total funds brought forward		49,602	15,660	65,262	29,926
Total funds carried forward		94,247	18,186	112,433	65,262

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Stow Park Community Centre

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**13**	20,430	22,420
Current assets			
Stocks	**14**	616	616
Debtors	**15**	704	3,248
Cash at bank and in hand		99,773	40,569
		101,093	44,433
Creditors: amounts falling due within one year	**16**	1,590	1,591
Net current assets		99,503	42,842
Total assets less current liabilities		119,933	65,262
Creditors: amounts falling due after more than one year	**17**	7,500	–
Net assets		112,433	65,262
Funds of the charity			
Restricted funds		18,186	15,660
Unrestricted funds		94,247	49,602
Total charity funds	**20**	112,433	65,262

These financial statements were approved by the board of trustees and authorised for issue on Oct 20, 2022, and are signed on behalf of the board by:

S.S.JONES (Oct 20, 2022 11:35 GMT+1)

S Jones (Chair)
Trustee

Deborah Clason (Oct 18, 2022 22:07 GMT+1)

D Clason (Treasurer)
Trustee

The notes on pages 10 to 19 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a charitable incorporated organisation. The address of the principal office is Brynhyfryd Road, Newport, South Wales, NP20 4FX, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Equipment	-	6-15% Straight line

3. Accounting policies ***(continued)***

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations - general	24,546	–	24,546
Donations - food bank donations	5,552	–	5,552
Grants			
Grants receivable	23,515	87,160	110,675
Government Grants	15,639	–	15,639
	69,252	87,160	156,412

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations - general	33,793	–	33,793
Donations - food bank donations	–	242	242
Grants			
Grants receivable	1,000	76,161	77,161
Government Grants	21,065	10,000	31,065
	55,858	86,403	142,261

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Hiring of the community centre	11,892	11,892	12,863	12,863
Printing income	1,989	1,989	5,125	5,125
Coffee shop income	14	14	293	293
Clothing bank income	–	–	3	3
Table top sales	–	–	61	61
	13,895	13,895	18,345	18,345

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Costs of raising donations and legacies - Donations	–	–	–
Costs of raising donations and legacies - Grants receivable	5,966	4,665	10,631
	5,966	4,665	10,631

6. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	396	–	396
Costs of raising donations and legacies - Grants receivable	7,128	–	7,128
	7,524	–	7,524

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Hiring	906	2,250	3,156
Printing	2,066	12,371	14,437
Coffee shop	969	2,259	3,228
Food bank	13,211	27,215	40,426
Community centre	13,824	35,874	49,698
Support costs	1,560	–	1,560
	32,536	79,969	112,505

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Hiring	3,562	–	3,562
Printing	8,868	14,132	23,000
Coffee shop	1,404	1,850	3,254
Food bank	15,946	26,116	42,063
Community centre	13,950	30,283	44,232
Support costs	1,635	–	1,635
	45,365	72,381	117,746

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Hiring	3,156	–	3,156	3,562
Printing	14,437	–	14,437	23,000
Coffee shop	3,228	–	3,228	3,254
Food bank	40,426	–	40,426	42,063
Community centre	49,698	–	49,698	44,232
Governance costs	–	1,560	1,560	1,635
	110,945	1,560	112,505	117,746

9. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	3,844	4,045

10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	–	1,635

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	60,720	58,777
Employer contributions to pension plans	1,844	1,755
	62,564	60,532

The average head count of employees during the year was 3 (2020: 3).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

There was no Trustees' remuneration or other benefits for Trustees during the year ended 31 December 2021 or the prior year.

There were no Trustees' expenses paid for the year 31 December 2021 or the previous year.

Purchases of £5,750 were made with companies controlled by trustees during 2021 (2020: NIL)

13. Tangible fixed assets

	Fixtures and fittings £	Equipment £	**Total £**
Cost			
At 1 January 2021	41,013	22,189	63,202
Additions	540	1,314	1,854
At 31 December 2021	41,553	23,503	65,056
Depreciation			
At 1 January 2021	28,155	12,627	40,782
Charge for the year	2,407	1,437	3,844
At 31 December 2021	30,562	14,064	44,626
Carrying amount			
At 31 December 2021	10,991	9,439	20,430
At 31 December 2020	12,858	9,562	22,420

14. Stocks

	2021 £	2020 £
Raw materials and consumables	616	616

15. Debtors

	2021 £	2020 £
Other debtors	704	3,248

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,590	1,591

17. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other creditors	7,500	–

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,844 (2020: £1,755).

19. Government grants

Government grants totalling £15,639 (2020: £31,065) were recognised in the year. £15,639 (2020: £21,065) was received under the Government's Coronavirus Job Retention Scheme for furloughed employees in the year. No restricted grants were received under the Welsh Government Economic Resilience Fund for the year (2020: £10,000). There were no unfulfilled conditions attached to the grants recognised in income.

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	**At 31 December 2021**
	£	£	£	£
General funds	49,602	83,147	(38,502)	94,247

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	28,288	74,203	(52,889)	49,602

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
The Big Lottery grant funding	–	–	–	–
Breaking Isolation	–	25,985	(24,859)	1,126
Big Lottery - Awards for All	5,500	–	(5,500)	–
Foodbank	–	–	–	–
Coffee with Confidence	4,260	–	(4,260)	–
Moondance	5,900	–	(2,910)	2,990
Welsh Government - Economic Resilience Fund	–	–	–	–
Basic Life Skills Training	–	25,100	(25,100)	–
WCVA Fund for IT training	–	30,000	(15,930)	14,070
Big Lottery - Art Therapy	–	6,075	(6,075)	–
	15,660	87,160	(84,634)	18,186

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
The Big Lottery grant funding	1,638	24,774	(26,412)	–
Breaking Isolation	–	20,720	(20,720)	–
Big Lottery - Awards for All	–	12,113	(6,613)	5,500
Foodbank	–	1,622	(1,622)	–
Coffee with Confidence	–	11,274	(7,014)	4,260
Moondance	–	5,900	–	5,900
Welsh Government - Economic Resilience Fund	–	10,000	(10,000)	–
Basic Life Skills Training	–	–	–	–
WCVA Fund for IT training	–	–	–	–
Big Lottery - Art Therapy	–	–	–	–
	1,638	86,403	(72,381)	15,660

20. Analysis of charitable funds *(continued)*

The Big Lottery grant funding relates to a 4 year project to provide basic life skills at the community centre, which started in November 2018.

The Breaking Isolation fund relates to grants received for the charity's Breaking isolation project which aims to rebuild the self confidence of elderly and vulnerable clients to reduce anxiety and social isolation.

The Big Lottery - Awards for All funding has been received for a print room project. An element of this project was delayed as a result of the Covid-19 pandemic but was concluded in 2021.

The foodbank fund relates to grants received specifically for the operation of the community foodbank which is run at the Centre.

The Coffee with Confidence fund relates to grants received for our Coffee with Confidence project. As lockdown eases, the project aims to reintroduce services enabling community members who are desperately keen to return to a safe haven for guidance, coffee and social contact. An element of this project was delayed as a result of the Covid-19 pandemic but was concluded in 2021.

Moondance provided funding towards the initial stages of a planning application for a capital project to install a mezzanine floor to increase the floor area of the Centre. This was delayed until 2021.

Funding was received from the Welsh Government via the Economic Resilience Fund in order to continue the operation of the Foodbank during lockdown.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	19,304	1,126	20,430
Current assets	84,033	17,060	101,093
Creditors less than 1 year	(9,090)	–	(9,090)
Net assets	94,247	18,186	112,433

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	22,420	–	22,420
Current assets	28,773	15,660	44,433
Creditors less than 1 year	(1,591)	–	(1,591)
Net assets	49,602	15,660	65,262

STOW PARK COMMUNITY CENTRE

England & Wales - Charity number 1155442

Accounts

CHARITY REGISTRATION NUMBER: 1155442

Stow Park Community Centre

Unaudited Financial Statements

31 December 2020

ELLIS LLOYD JONES AUDIT LIMITED
Chartered accountants
11 Park Square
Newport
South Wales
NP20 4EL

Stow Park Community Centre

Financial Statements

Year ended 31 December 2020

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Stow Park Community Centre

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Stow Park Community Centre
Charity registration number	1155442
Principal office	Brynhyfryd Road Newport South Wales NP20 4FX
The trustees	R Prosser S Jones (Chair) D Clason (Treasurer) W Clason (Secretary) Mr J Matthews (appointed on 12 February 2021)
Independent examiner	K Williams BSc, FCA, BFP

Structure, governance and management

The Charity is governed by its Constitution dated 8 January 2014.

Appointment and Training of Trustees

The members of the CIO shall be its charity trustees for the time being and the members of Stow Park Local Ecumenical Partnership from time to time. Other than the first charity trustees, all of the charity trustees shall be appointed from time to time by Stow Park Ecumenical Partnership, which is the appointing body. Any appointment must be made at a meeting held according to the ordinary practice of the appointing body and each appointment must be for a term of 4 years. When elected, new trustees are presented with an information pack giving details of their responsibilities and are provided with other information and training when required.

Organisation

The trustees, who meet regularly, are responsible for the organisation and administration of the Centre. The day to day running of the Centre is devolved to the Operational Manager, M Scott.

Related Parties

The Charity has no related parties.

Health Help International

The Charity works closely with Health Help International, an independent registered charity working in Zambia and India, whose objects are to relieve persons who are in conditions of need, hardship or distress by reason of their social or economic circumstances by the provision of facilities, buildings, equipment, medication or other necessary supplies. One Church trustee was the founder member of this Charity whilst another is also a trustee. The Charity provides office accommodation free of charge.

Risks

The trustees continue to review the risks facing the Charity, which include securing sufficient funding to enable the trustees to fulfil the primary objectives. Other risks include non-compliance with the relevant laws and regulations affecting the day to day activities of the Centre.

Objectives and activities

The objectives of the CIO are the provision, alone or in conjunction with others, of facilities for the benefit of the public, in order to relieve poverty and any other need, in particular through reason of youth, age, ill-health, disability, unemployment or social deprivation. In determining the charity objectives, the trustees have had regard to the Charity Commission's guidance on public benefit and are of the opinion that the activities undertaken further the charities purposes for the public benefit.

Staff and Volunteers

The Charity is administered by trustees, all of whom are unpaid volunteers. The trustees are very grateful to the Centre staff, who work extremely hard, particularly in administering the hiring of rooms and food bank project and to all the volunteers, without whose help other activities, including the homeless breakfast and the printing project, could not be run.

Community Centre Activities

The coffee bar sells light refreshments and is used to support people seeking peace, help and guidance. Community organisations hiring the Centre for their own activities include the Lighthouse Centre, Barnardo's, the Parkinson's Society, counselling and mediation groups, dance and fitness groups and general purpose hire including children's parties. Although the Centre staff are remunerated, it relies heavily on volunteers who give their time freely for which the Membership are very grateful.

Achievements and performance

Impact of Covid-19 pandemic

The Covid-19 pandemic clearly impacted the operations of Stow Park Community Centre during the year. For most of 2020, the Centre was closed, however, the Trustees were successful in keeping the Foodbank open for the increasing numbers of people who need this service. Whilst closure of the Centre meant a reduction in income from room hires, we have been successful in our applications for grant funding. Local businesses, agencies and other charitable organisations have also been generous in their donations, for which we are grateful.

Printing

The printing project was launched to give unemployed and disadvantaged young people the relevant training in desktop publishing and bookbinding to equip them to find long term employment. This project is led by a retired professional printer and an IT specialist, who give the trainees real, hands-on work, and is fully equipped with machines both donated and purchased. Their expanding catalogue is used by a growing customer base, including other Presbyterian and United Reformed Churches as well as the wider community. All monies earned help to pay the costs of training including the materials etc. This project is now recognised as a Social Enterprise and has the support of Government Agencies seeking to find work for the young unemployed.

During the Covid-19 pandemic, activity in the print room reduced as we were forced to close during lockdown. However, staff and volunteers were still able to complete some projects prior to lockdown and as lockdown eased from September 2020.

Food Bank

Providing food for those who cannot afford it for themselves has become a large part of our work. Sent to us by Social Services and other agencies, the numbers we have helped during this period has grown. The cost of the food is funded by donations, both monetary and in kind, and by subscribing to Fare Share who distribute food not wanted by the supermarkets.

During the Covid pandemic, this was the main activity of Stow Park Community Centre. The Trustees, staff and volunteers maintained the operation of the Foodbank throughout lockdown as we saw demand increase from 6,000 parcels p.a. to 8,600 during this period. In addition, volunteers prepared and delivered over 200 hot meals over three days over the 2020 Christmas period.

Financial review

The total income amounted to £160,606 (2019: £93,768), with restricted income of £86,403 (2019: £24,474) going towards specific projects and activities. This includes donations from our Members and supporters, who are keen to be financially involved in the work our Centre is doing in the Community. The donations have helped us buy food to support our Food Bank and to feed the homeless.

Income from charitable activities was severely impacted by the Covid-19 pandemic and related lockdowns. Income from such activities reduced from £47,194 in 2019 to £18,345. The printing project generated sales of £5,125 (2019: £16,118) by selling the work done by the trainees.

The income includes grant funding of £77,161 (2019: £24,474) including monies from The Big Lottery, Covid funds and other agencies and organisations. Their support is very much appreciated and ensured the continuing operation of the Foodbank during the lockdowns, when it provided a vital service to the local community and enabled other projects when restrictions eased. In addition, government grants of £31,065 (2019: £nil) were received under the Coronavirus support schemes available to organisations.

Total expenditure amounted to £125,270 (2019: £107,834), which includes the charge for depreciation of £4,045 (2019: £4,045). The total net increase in funds amounted to £35,336 (2019: decrease of £14,066). This was after a surplus in unrestricted funds of £21,314 (2019: deficit of £14,544) and a surplus in restricted funds of £14,022 (2019: £478). Given the restrictions on activities in the year, these were positive results and highlighted careful financial management by the trustees. The surplus on restricted funds was caused by delays to specific projects due to the pandemic which have taken place in 2021.

Reserves Policy

The trustees have established a reserves policy to equal three months running costs and will be working towards this over the next few years. Whereas they recognise their responsibilities to spend the monies given within a reasonable time, they are also mindful of the need to hold funds in reserve to meet the risk of falling income and to fund an effective exit strategy should the Charity have to be closed. At the end of this financial year the amount of available funds amounted to £27,182 (2019: £1,823) which excludes all fixed assets funded through unrestricted funds and restricted funds.

Investment Policy

The trustees have considered the most appropriate policy for investing funds and have found that specialist unit trusts, designed for the charity sector, meets their requirements to generate both income and capital growth. Funds invested include surplus funds and those specifically donated or bequeathed.

Plans for future periods

The Trustees will endeavour to continue to operate the principal activities of the Centre, including working with the homeless, operating the food bank and training young people for work through the various training and support schemes.

At the start of 2021, with the Covid-19 pandemic ongoing, the centre initially remained closed and so the initial focus was on maintaining the Foodbank for the benefit of those in need. As things have opened back up, the centre has gradually returned to more normal operations and the trustees have worked towards launching projects that were delayed by the pandemic, such as Coffee with Confidence.

The trustees' annual report was approved on Nov 20, 2021 and signed on behalf of the board of trustees by:

S S Jones

S S Jones (Nov 22, 2021 10:40 GMT)

S Jones (Chair)
Trustee

Stow Park Community Centre

Independent Examiner's Report to the Trustees of Stow Park Community Centre

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Stow Park Community Centre ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kara Williams
Kara Williams (Nov 22, 2021 10:44 GMT)

K Williams BSc, FCA, BFP
Independent Examiner

Ellis Lloyd Jones Audit Limited
Chartered Accountants
11 Park Square
Newport
NP20 4EL

Nov 22, 2021

Stow Park Community Centre

Statement of Financial Activities

Year ended 31 December 2020

	Note	2020 Unrestricted funds £	2020 Restricted funds £	2020 **Total funds** £	2019 Total funds £
Income and endowments					
Donations and legacies	**4**	55,858	86,403	142,261	46,574
Charitable activities	**5**	18,345	–	18,345	47,194
Total income		74,203	86,403	160,606	93,768
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**6**	7,524	–	7,524	–
Expenditure on charitable activities	**7,8**	45,365	72,381	117,746	107,834
Total expenditure		52,889	72,381	125,270	107,834
Net income/(expenditure) and net movement in funds		21,314	14,022	35,336	(14,066)
Reconciliation of funds					
Total funds brought forward		28,288	1,638	29,926	43,992
Total funds carried forward		49,602	15,660	65,262	29,926

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Stow Park Community Centre

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	**13**	22,420	26,465
Current assets			
Stocks	**14**	616	616
Debtors	**15**	3,248	6,697
Cash at bank and in hand		40,569	27,944
		44,433	35,257
Creditors: amounts falling due within one year	**16**	1,591	31,796
Net current assets		42,842	3,461
Total assets less current liabilities		65,262	29,926
Net assets		65,262	29,926
Funds of the charity			
Restricted funds		15,660	1,638
Unrestricted funds		49,602	28,288
Total charity funds	**19**	65,262	29,926

These financial statements were approved by the board of trustees and authorised for issue on Nov 20, 2021, and are signed on behalf of the board by:

S S Jones
S S Jones (Nov 22, 2021 10:40 GMT)

S Jones (Chair)
Trustee

Deborah J Clason
Deborah J Clason (Nov 20, 2021 10:55 GMT+4)

D Clason (Treasurer)
Trustee

The notes on pages 9 to 17 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a charitable incorporated organisation. The address of the principal office is Brynhyfryd Road, Newport, South Wales, NP20 4FX, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Equipment	-	6-15% Straight line

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Donations			
Donations - general	33,793	–	33,793
Donations - food bank donations	–	242	242
Grants			
Grants receivable	1,000	76,161	77,161
Government Grants	21,065	10,000	31,065
	55,858	86,403	142,261

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations - general	21,204	–	21,204
Donations - food bank donations	896	–	896
Grants			
Grants receivable	–	24,474	24,474
Government Grants	–	–	–
	22,100	24,474	46,574

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Hiring of the community centre	12,863	12,863	29,302	29,302
Printing income	5,125	5,125	16,118	16,118
Coffee shop income	293	293	1,301	1,301
Clothing bank income	3	3	89	89
Table top sales	61	61	384	384
	18,345	18,345	47,194	47,194

6. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies - Donations	396	396	–	–
Costs of raising donations and legacies - Grants receivable	7,128	7,128	–	–
	7,524	7,524	–	–

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Hiring	3,562	–	3,562
Printing	8,868	14,132	23,000
Coffee shop	1,404	1,850	3,254
Food bank	15,946	26,116	42,063
Community centre	13,950	30,283	44,232
Support costs	1,635	–	1,635
	45,365	72,381	117,746

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Hiring	8,577	–	8,577
Printing	22,930	4,436	27,366
Coffee shop	6,173	–	6,173
Food bank	15,901	–	15,901
Community centre	28,107	19,560	47,667
Support costs	2,150	–	2,150
	83,838	23,996	107,834

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2020 £**	Total fund 2019 £
Hiring	3,562	–	3,562	8,577
Printing	23,000	–	23,000	27,366
Coffee shop	3,254	–	3,254	6,173
Food bank	42,063	–	42,063	15,901
Community centre	44,232	–	44,232	47,667
Governance costs	–	1,635	1,635	2,150
	116,111	1,635	117,746	107,834

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	4,045	4,045

10. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,635	2,151

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	58,777	59,645
Employer contributions to pension plans	1,755	–
	60,532	59,645

The average head count of employees during the year was 3 (2019: 3).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

There was no Trustees' remuneration or other benefits for Trustees during the year ended 31 December 2020 or the prior year.

There were no Trustees' expenses paid for the year 31 December 2020 or the previous year.

13. Tangible fixed assets

	Fixtures and fittings	Equipment	**Total**
	£	£	**£**
Cost			
At 1 January 2020 and 31 December 2020	41,013	22,189	63,202
Depreciation			
At 1 January 2020	25,360	11,377	36,737
Charge for the year	2,795	1,250	4,045
At 31 December 2020	28,155	12,627	40,782
Carrying amount			
At 31 December 2020	12,858	9,562	22,420
At 31 December 2019	15,653	10,812	26,465

14. Stocks

	2020	2019
	£	£
Raw materials and consumables	616	616

15. Debtors

	2020	2019
	£	£
Other debtors	3,248	6,697

16. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	1,591	31,796

17. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,755 (2019: £Nil).

18. Government grants

Government grants totalling £31,065 (2019: £nil) were recognised in the year. £21,065 was received under the Government's Coronavirus Job Retention Scheme for furloughed employees in the year. A restricted grant of £10,000 was received under the Welsh Government Economic Resilience Fund in order to continue the operation of the Foodbank during lockdown. There were no unfulfilled conditions attached to the grants recognised in income.

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	**At 31 December 2020**
	£	£	£	£
General funds	28,288	74,203	(52,889)	49,602

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General funds	42,832	69,294	(83,838)	28,288

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	**At 31 December 2020** £
The Big Lottery grant funding	1,638	24,774	(26,412)	–
Breaking Isolation	–	20,720	(20,720)	–
Big Lottery - Awards for All	–	12,113	(6,613)	5,500
Foodbank	–	1,622	(1,622)	–
Coffee with Confidence	–	11,274	(7,014)	4,260
Moondance	–	5,900	–	5,900
Welsh Government - Economic Resilience Fund	–	10,000	(10,000)	–
	1,638	86,403	(72,381)	15,660

	At 1 January 2019 £	Income £	Expenditure £	At 31 December 2019 £
The Big Lottery grant funding	1,160	24,474	(23,996)	1,638
Breaking Isolation	–	–	–	–
Big Lottery - Awards for All	–	–	–	–
Foodbank	–	–	–	–
Coffee with Confidence	–	–	–	–
Moondance	–	–	–	–
Welsh Government - Economic Resilience Fund	–	–	–	–
	1,160	24,474	(23,996)	1,638

19. Analysis of charitable funds *(continued)*

The Big Lottery grant funding relates to a 4 year project to provide basic life skills at the community centre, which started in November 2018.

The Breaking Isolation fund relates to grants received for the charity's Breaking isolation project which aims to rebuild the self-confidence of elderly and vulnerable clients to reduce anxiety and social isolation.

The Big Lottery - Awards for All funding has been received for a print room project. An element of this project was delayed as a result of the Covid-19 pandemic but was concluded in 2021.

The foodbank fund relates to grants received specifically for the operation of the community foodbank which is run at the Centre.

The Coffee with Confidence fund relates to grants received for our Coffee with Confidence project. As lockdown eases, the project aims to reintroduce services enabling community members who are desperately keen to return to a safe haven for guidance, coffee and social contact. An element of this project was delayed as a result of the Covid-19 pandemic but was concluded in 2021.

Moondance provided funding towards the initial stages of a planning application for a capital project to install a mezzanine floor to increase the floor area of the Centre. This was delayed until 2021.

Funding was received from the Welsh Government via the Economic Resilience Fund in order to continue the operation of the Foodbank during lockdown.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Tangible fixed assets	22,420	–	22,420
Current assets	28,773	15,660	44,433
Creditors less than 1 year	(1,591)	–	(1,591)
Net assets	49,602	15,660	65,262

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	26,465	–	26,465
Current assets	33,619	1,638	35,257
Creditors less than 1 year	(31,796)	–	(31,796)
Net assets	28,288	1,638	29,926