

TENDRING ELDERCARE

Charity Number 1155441

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024

TENDRING ELDERCARE

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TENDRING ELDERCARE

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Charity number	1155441
Registered office	11a Stephenson Road Clacton-on-Sea CO15 4XA
Trustees	Christine Hurling Mark Platt
Chairman	Edward Bell
Bankers	Caf Bank Ltd Kings Hill West Mailing Kent ME19 4JQ

TENDRING ELDERCARE

Tendring Eldercare - Chairman's Report

Firstly, I am delighted to share that, for the first time since the COVID-19 pandemic, our annual accounts have been successfully published to the Charity Commission ahead of the deadline. This achievement marks a significant milestone for us and reflects the rigorous financial and accounting procedures we have implemented to ensure a stable and secure future.

A key part of this transformation has been the introduction of a new digital accounting system, implemented with the guidance of our new accountant. We are deeply grateful for their expertise and ongoing support, which has not only helped us streamline our financial operations but also provided the clarity and security needed to plan for the future confidently.

The financial year 2023-24 has been a positive one for Tendring Eldercare. We have expanded our team of dedicated and compassionate carers, ensuring we continue to deliver the highest quality of care to those who rely on us. Additionally, we have fully settled into our new home on Stephenson Road, with the majority of renovation work now complete. This move has equipped us with a modern, functional space that enables us to provide a safe and welcoming environment for our clients.

Respite care remains at the very heart of our mission. By offering a safe, protective space, we not only enhance the mental and physical wellbeing of our clients but also provide crucial support to their families and carers. Our services offer them a much-needed break, helping to ease the strain and prevent the emotional toll that can often accompany caregiving.

This past year, we have fostered valuable relationships with external organisations, working together to address the needs of our community. Collaboration is key to our success, and we are committed to building even stronger partnerships in the coming years.

I would like to take this opportunity to acknowledge the extraordinary efforts of our dedicated carers and highlight two individuals in particular: Laura Marston, our CEO, and Christine Hurling, one of our Trustees and our activities coordinator. Their tireless work and unwavering commitment have gone above and beyond their roles, ensuring that the charity remains strong and resilient. Without their support, I truly believe we would not be in the positive position we are today.

Looking ahead, we are excited about the future. Over the next few years, we plan to introduce new services that build on our core values and extend our impact. In reflecting on the past 40 years of Tendring Eldercare, I have had the privilege of exploring our history and identifying projects that we may be able to reintroduce to further enrich our offerings.

To our supporters, thank you for standing with us. Your contributions and shared sense of community are vital to everything we do. Together, we will continue to embody the spirit of **"Care in the Community."**



Edward Bell
Chairman
Tendring Eldercare

Our Purpose and Activities

Our purpose remains consistent with the aims outlined in our constitution, which include:

- To relieve elderly residents in Tendring who are in need by providing services or facilities designed to address their specific needs.
- To preserve and protect the health of carers of elderly people by offering a reliable respite service.
- To alleviate financial hardship, poor health, or sickness among elderly individuals.

Tendring Eldercare is dedicated to supporting elderly residents and their families across the district of Tendring. Our services are designed to provide both care and respite, ensuring a higher quality of life for those in need.

We operate an Eldercare Day Centre five days a week, based in Clacton-on-Sea. To make our services accessible, we run a transport service that collects residents from across the district and brings them to our centre. Once with us, they experience a full day of activities designed to stimulate their minds, promote physical activity, and enhance their overall wellbeing.

Our care staff are all fully qualified and work under the guidance of our highly experienced carers, ensuring each client's individual needs are met with professionalism and compassion.

The Day Centre provides a range of services, including:

- A nutritious two-course meal
- Entertainment and engaging activities
- Shower facilities
- Access to professional chiropody services
- Hairdressing services

Our facilities are tailored to offer not only exceptional care but also comfort and dignity.

Our core objective is to maintain the wellbeing of our clients while giving their families the essential respite they deserve, ensuring that both clients and carers feel supported and valued.

Achievements And Performance

We have found that our Day Centre and the services it provides make a huge difference to the residents of Tendring and their families.

As our services continue, we find we are a service which is needed, and we strive to enhance our offerings and add further services. These services we provide work in tandem with many other organisations to maintain a community spirit.

Financial Review

At the end of this financial period, we have had a total income of £186,953 and an expenditure of £165,044.

Investment Powers And Policy

Tendring Eldercare currently have no investments however this is something the Board of Trustees would consider in the future should the occasion arise.

Reserves Policy & Going Concern

Our reserves policy is to try to hold 6 months of monthly running costs. We estimate this amount to be £90,000. These reserves are designed to be used in the event that the charity needs them to continue the day to day running of the charity.

Plans For Future Periods

At Tendring Eldercare we continue to hold a long term plan to purchase our own premises which we can use to extend the services we offer in our Day Centre.

If we were to have our own premises, we will be able to provide our services during the evenings and weekend and dramatically change the way we provide care to the community.

Investment Powers & Policy

The CIO has power to do anything which is calculated to further its object(s) or is conducive or incidental to doing so. In particular, the CIO's powers include power to:

1. borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011 if it wishes to mortgage land;
2. buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
3. sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011;
4. employ and remunerate such staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so by clause 6 (Benefits and payments to charity trustees and connected persons) and provided it complies with the conditions of those clauses;
5. deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

We do not currently have any money invested anywhere.

Pay Policy For Senior Staff

Our principles are to pay our staff a fair wage that is competitive within the charity sector, proportionate to the complexity of each role, and responsible in line with our charitable objectives.

Risk Management

The trustees have a risk management strategy which is owned by them and is now an agenda item at each board meeting

TENDRING ELDERCARE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of Tendring Eldercare for the year ended 31 March 2024 which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act)) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity.
- Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether any matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the
- form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nadia Rayner

.....N. Rayner.....

Date

.....27.11.24.....

TENDRING ELDERCARE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
	Note				
<u>Income</u>					
Donations & legacies	2	1690	-	1690	7080
Other income	2	43670	-	43670	39989
Sale of Leasehold		67575	-	67575	-
Day Centre ECC	3	69018	-	69018	54668
Grants		5000	-	5000	4000
Total incoming resources		186953	-	186953	105737
<u>Expenditure</u>					
Charitable activity	4	164993		164993	119487
Cost of raising funds		51		51	
Total expenditure		165044		165044	119487
Net income for the year		21909		21909	(13750)
Total funds b/forward	10	(149966)	191	(149775)	(136216)
Total funds c/f	10	(128057)	191	(127866)	(149966)

Notes on pages 9 to 11 are part of these accounts

TENDRING ELDERCARE

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible Assets	10	7721	6725
Current Assets			
Other Debtors	6	263	263
Debtors		2720	-
Cash at Bank & In hand		5650	904
		<u>8633</u>	<u>1167</u>
Current Liabilities			
Creditors	7		
Trade Creditors		30461	48902
Taxes		14951	8987
Accruals		34728	34228
Other Creditors		7115	-
Total current liabilities		<u>87255</u>	<u>92117</u>
Non current Liabilities			
Long term loans		56965	65550
Net current assets		<u>(78622)</u>	<u>(90950)</u>
Total assets less total liabilities		<u>(127866)</u>	<u>(149775)</u>
Funds			
Unrestricted funds		(128057)	(149966)
Restricted funds		<u>191</u>	<u>191</u>
		<u>(127866)</u>	<u>(149775)</u>

The trustees declare that they have approved the accounts above.

Signed

Date


Edward Bell Chair

06/01/25

TENDRING ELDERCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements"

Incoming resources

All material incoming resources have been included on a receivable basis.

Donations and gifts are included in the statement of financial activities.

All grants are recognised as income within the period covered by these accounts.

Resources expended.

All expenditure is accounted for on an accrual basis.

All expenditure has been analysed using a natural classification.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following rates:

▪ Minibus	25% reducing balance
▪ Fixtures & equipment	15% reducing balance

depreciation has been allocated for this financial year

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

TENDRING ELDERCARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Going concern

The charity is operating on a going concern basis, but this is only dependant on the good will of the trustees and other parties ongoing financial support

	unrestricted funds	restricted funds	total 2024	total 2023
2:Donations & legacies				
Donations & Legacies	1690	-	1690	7080
Grants	5000	-	5000	4000
Charitable activity	43670	-	43670	94657
Sale of Leasehold	67575	-	67575	-
Total	<u>117935</u>	-	<u>117935</u>	<u>105737</u>

3:Day Centre Income

Essex county council	69018	-	69018	54668
Total	<u>69018</u>	-	<u>69018</u>	<u>54668</u>

4:Expenditure on charitable activity

Food & catering	7905	-	7905	8679
Staff costs	65868	-	65868	39010
Consultancy fees	24000	-	24000	24000
Training & other staff costs	852	-	852	590
Respite care	-	-	-	-
Rent	20432	-	20432	11216
Light & heating	5439	-	5439	-
Repairs & renewals	18415	-	18415	14830
Insurance	2558	-	2558	578
Motor & travelling expenses	4955	-	4955	6642
Accountancy fees	3201	-	3201	2217
Communication & IT	1848	-	1848	1265
Other office expenses	1843	-	1843	290
Depreciation and impairment	1843	-	1843	1828
Advertising	2782	-	2782	1598
Other expenses	3052	-	3052	6744
Loss on disposal of asset	-	-	-	-
Bad debts	-	-	-	-
	<u>164993</u>	-	<u>164993</u>	<u>119487</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. Employees	2024	2023
	£	£
Wages and salaries	65868	39010
Social security costs	-	-
Total	<u>65868</u>	<u>39010</u>

No staff received emoluments of more than £60,000

6. Debtors

Trade debtors	2720	-
Prepayments	-	-
Other debtors	263	263
	<u>2983</u>	<u>263</u>

7. Creditors

Trade creditors	30461	48902
Other taxes and social security costs	14951	8987
Accruals	34728	34228
Other Creditors	64080	65550
	<u>144220</u>	<u>157667</u>

8. Related parties

Please see note 9 for further loans and related parties.

9 Loans

	2023-24	2022-23
	£	£
Graham & Lesley Bell	35000	35000
Jean Allen	22369	30300
Other	250	250
	<u>57919</u>	<u>65850</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

	As at 1 Apr 2023 £	Incoming £	Outgoing £	Transfer £	As at 31 March 2024 £
10. Movement in funds					
Restricted funds					
Respite care	191	-	-	-	191
Total restricted funds	<u>191</u>	-	-	-	<u>191</u>
Unrestricted funds					
Unrestricted funds	(149966)				(128057)
Total unrestricted funds	<u>(149966)</u>				<u>(128057)</u>
Total funds	<u>(149775)</u>				<u>(127866)</u>

11. Tangible fixed assets	F&F	MV	Total
Cost			
1st April 2023	7936	42916	50852
Additions	2839	-	2839
Disposals		-	-
31st March 2024	10775	42916	53691
Depreciation			
1st April 2023	5297	38830	44127
Charge for the period 31st March 2024	822	1021	1843
Net Book Value			
31st March 2024	4656	3065	7721
1st April 2023	2639	4086	8553

