

**STOKE RIVERS VILLAGE HALL CIO**

**TRUSTEES' REPORT AND ACCOUNTS(UNAUDITED) FOR THE YEAR ENDED 31  
DECEMBER 2025**

**LEGAL AND ADMINISTRATIVE DETAILS**

Trustees:

Mrs Nicolette Balkham  
Mr Robert Balkham  
Mrs Maureen Ireland  
Mr David Nott     Chairman  
Mrs Jeanine Ash

Registered office                      Stoke Rivers Village Hall, Stoke Rivers, Barnstaple, EX32 7LD

Administration office                Lower Davis Farm, Stoke Rivers , Barnstaple, EX32 7LD

Charity Registration                 Charity Commission in England and Wales reg no. 1155437

Bankers                                  Barclays Bank

Independent Examiner               Alaster Stewart

## **STOKE RIVERS VILLAGE HALL CIO**

### **TRUSTEES' REPORT FOR THE PERIOD FOR THE YEAR TO 31 DECEMBER 2025**

The trustees present their report of the charity for the period 1 January 2025 to 31 December 2025.

#### **Trustees**

A list of trustees set out on page 1 served during the period 1 January 2025 to the date of this report.

#### **Structure, objectives and activities**

On 22 January 2014 the Stoke Rivers Village Hall CIO (hereafter CIO) was incorporated as a charitable incorporated organization regulated by the Charity Commission in England and Wales. It was incorporated to take over the activities and undertakings of two charities: the Tamlyn Rooms Stoke Rivers (TRSR) and the Tamlyn Education Foundation (TEF).

The TRSR up to 3 March 2015 ran the village hall in Stoke Rivers under a lease granted by the TEF. As the lease was coming to an end it was decided by the trustees of the TRSR and TEF to form a CIO to which the undertakings of the TRSR and the TEF would be transferred. This took place on 3 March 2015.

The object of the CIO is to establish and run a village hall in the Parish of Stoke Rivers for meetings, lectures, classes and for other forms of recreation and leisure time occupations with the object of improving the conditions of life for the inhabitants of the Parish of Stoke Rivers.

As a result of taking over the activities of the TEF the objects of this charity have been transferred to the CIO. The objects of the TEF are: to assist pupils to attend schools, institutions or classes for the purpose of education other than elementary by paying their fees, or travelling and other expenses, or by providing them with maintenance allowances; provided that the candidates for these benefits are residents of the Parish of Stoke Rivers who in the opinion of the trustees are in need of financial assistance.

The management of the CIO is entrusted to a board of trustees. The board trustees usually meet at least three times a year to discuss management of the organization.

The constitution of the CIO provides that the trustees are to be elected by the inhabitants of the Parish of Stoke Rivers at the Annual General Meeting of the Charity and to hold office until the next Annual General Meeting. The constitution also provides that organizations operating in The Parish can nominate trustees to the board of trustees if the organizations are approved by the board of trustees. At present there are no such appointees. The board of trustees have also power to co-opt new trustees. Potential new trustees are identified at Parish and other meetings and encouraged to join the board of trustees. Before doing so they are thoroughly briefed as to their future duties and responsibilities.

The policy of the Charity is to improve the conditions of life for all inhabitants of the Parish of Stoke Rivers and to keep the building and grounds of Stoke Rivers Village Hall in good condition. To this end the formation of physical and educational classes are encouraged as well as the organization of fund raising events where the inhabitants of the Parish can meet together.

## **STOKE RIVERS VILLAGE HALL CIO**

### **Public benefit**

The trustees believe that they have fully met the Charity Commission's requirement to demonstrate benefit to the public by the use of the village hall during the year. The village hall has been used in 2025 for a number of fund raising and community events. These events reflect the fact that the village hall provides a main focus for the inhabitants of Stoke Rivers to meet socially, to make friends, to promote public spirit and accord, and generally to make better citizens of the inhabitants of the Parish. The village hall reduces isolation and loneliness which is often prevalent in rural areas. The hall is used for various parish meetings and fundraising events for the church as well as being generally available for education and community activities.

### **Achievements and Performance**

The Village Hall has continued to be well used in 2025 for Parish meetings , yoga and the book club. The Pop Up Pub has held several sessions during the year and have been well attended. We are pleased to say that Skittles continued during the autumn and winter. Fund raising included our usual plant sale in June. Hirings included a large wedding reception. In January 2026 our annual quiz was held which was well supported.

The trustees are supported in their work by a number of dedicated volunteers without whom it would be difficult to manage the village hall. The Trustees would like to thank them for their work which makes the village hall a vital part of village life.

### **Financial Review**

The incoming resources of the general fund for the year were £1,754(2024 £2,038 and the outgoing resources were £2,587 (2024 £12,674), leaving a deficit of £833 (2024£10,636) for the year.

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### **Reserves**

The reserve policy of the village Hall is to maintain a level of free reserves that will enable it to ensure continuity of activities and the ability to adjust, in a measured way, to any significant change in resources. At 31 December 2025 the unrestricted fund amounts to £12,555 which the trustees consider sufficient to cover the Village hall's reserve policy.

The trustees consider that there are and will be sufficient funds available to continue for the medium term.

## **STOKE RIVERS VILLAGE HALL CIO**

### **Risk Management**

The Charity has carried out a review to identify major risks and has taken steps to mitigate them. The major risks identified are:

- \*loss of income through error or fraud
- \*insufficient trustees for the Charity to continue
- \*insufficient volunteers for Fundraising activities
- \*insufficient Funds to maintain the village hall
- \* health & safety and child and vulnerable people's protection

It is the opinion of the Trustees that the Charity's policies and procedures and controls are adequate to mitigate these risks.

### **Trustees Responsibilities**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) prepare accounts which show a true and fair view;
- b) select suitable accounting policies and apply them consistently;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- f) prepare an assessment of risks and opportunities.

### **Approval**

This report was approved by the trustees on and signed on their behalf by David Nott on 23 March 2026

## **STOKE RIVERS VILLAGE HALL CIO**

### **Independent Examiner's Report to the trustees of the STOKE RIVERS VILLAGE HALL CIO**

I report to the trustees on my examination of the financial statements of Stoke Rivers Village Hall CIO (the charity) for the year ended 31<sup>st</sup> December 2025 which are set out on pages 6 to 10.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charities financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on and after 1 January 2015.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison to the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the financial statements to be reached.

**Alaster Stewart Independent Examiner    23 March 2026**

STOKE RIVERS VILLAGE HALL CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

INCOMING RESOURCES	2025	2024
	£	£
Voluntary income- Donations	25	1,013
Interest	70	0
fund raising	428	397
Income from charitable activities-Hirings	1,231	628
Total	<u>1,754</u>	<u>2,038</u>
RESOURCES EXPENDED		
Charitable expenditure		
Water	294	215
Insurance	573	559
Depreciation	430	430
Electricity	880	843
Repairs/maintenance	341	10,601
Miscellaneous	69	26
Total	<u>2,587</u>	<u>12,674</u>
Net resources expended	-833	-10,636
Balance at 1 January 2025	13,388	24,024
Balance at 31 December 2025	<u>12,555</u>	<u>13,388</u>

# STOKE RIVERS VILLAGE HALL CIO BALANCE SHEET AT 31 DECEMBER 2025

	2025 £	2024 £
<b>FIXED ASSETS</b>		
Freehold property	100	100
Shed	5,165	5,595
<b>CURRENT ASSETS</b>		
Cash at bank	7,091	7,176
Debtors	591	1,461
	-----	-----
	7,682	8,637
<b>CURRENT LIABILITIES</b>		
Creditors falling due within one year	(392)	(944)
	-----	-----
<b>NET CURRENT ASSETS</b>	7290	7,693
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<b>TOTAL NET ASSETS</b>	12,555	13,388
	=====	=====
<b>FUNDS</b>	12,555	13,388
	=====	=====

Approved by the trustees  
and signed on their behalf by David Nott on 24 March  
2026

## STOKE RIVERS VILLAGE HALL CIO

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

#### 1 ACCOUNTING POLICIES

##### 1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with the Accounting and Reporting by Charities: a statement of Recommended Practice (FRS102) issued in 2024, the Charities Act 2011 and applicable standards.

##### 1.2 The transfer of the assets and undertakings of the Tamlyn Education Foundation (TEF) and the Tamlyn Rooms Stoke Rivers (TRSR) on 3 March 2015 have been treated as a merger as required by FRS 102.

##### 1.3 Income

Incoming resources are included in the SAF when the charity is entitled to the income and can be quantified with reasonable accuracy and where there is a virtual certainty of receipt.

##### 1.4 Fund accounting

Restricted and unrestricted are separately disclosed

##### 1.5 Fixed assets

The shed situated in the grounds is stated at cost and is being depreciated over its expected life of 15 years.

#### 2 Freehold

The freehold of the Village Hall was transferred from the TEF on 3 March 2015 at its then carrying value of £100 which was the purchase price in 1936. The trustees have given consideration to revaluing the hall to market value. Given that it is unlikely the hall will ever be sold, the difficulty in establishing market value and the ongoing costs of revaluation, the Trustees do not consider it appropriate to do so.



STOKE RIVERS VILLAGE HALL CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
<b>3 FIXED ASSETS</b>		
Shed cost	6,455	6,455
Depreciation	-1,290	-860
Net book value	<u>5,165</u>	<u>5,595</u>
<b>4 Sundry debtors</b>	0	902
Insurance prepayment	591	559
	<u>591</u>	<u>1,461</u>
<b>5 Creditors</b>		
sundry creditors	<u>392</u>	<u>944</u>
<b>6 FUND RAISING</b>		
Plant sale	362	312
Other	66	85
	<u>428</u>	<u>397</u>
<b>7 DONATIONS</b>		
North Devon Council	0	500
Book club and residents	25	513
	<u>25</u>	<u>1,013</u>
<b>8 INCOME FROM CHARITABLE ACTIVITIES</b>		
Hire of the village hall	<u>1,231</u>	<u>628</u>
<b>9 REPAIRS AND MAINTENANCE</b>		
Repainting and property repairs	0	8,707
General hall maintenance	341	672
Defibrillator and installation	0	963
Purchase of a fridge	0	259
	<u>341</u>	<u>10,601</u>

**STOKE RIVERS VILLAGE HALL CIO**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2025 cotinued**

**10 TRUSTEES REMUNERATION**

No trustee received any remuneration or expenses in 2025or 2024

**11 GOING CONCERN**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**STOKE RIVERS VILLAGE HALL CIO**

**TRUSTEES' REPORT AND ACCOUNTS (unaudited) FOR THE YEAR ENDED 31**

**DECEMBER 2025**

