

STOKE RIVERS VILLAGE HALL CIO

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

**L
E
G
A
L
A
N
D
A
D
M
I
N
I
S
T
R
A
T
I
V
E
D
E
T
A
I
L
S**

Trustees:

Mrs Nicolette Balkham
Mr Robert Balkham
Mrs Maureen Ireland
Mr David Nott chairman
Mrs Jeanine Ash

Registered office Stoke Rivers Village Hall, Stoke Rivers, Barnstaple, EX32 7LD

Administration office Lower Davis Farm, Stoke Rivers , Barnstaple, EX32 7LD

Charity Registration Charity Commission in England and Wales reg no. 1155437

Bankers Barclays Bank

Independent Examiner Alaster Stewart

-1-

STOKE RIVERS VILLAGE HALL CIO

TRUSTEES' REPORT FOR THE PERIOD FOR THE YEAR TO 31 DECEMBER 2022

The trustees present their report of the charity for the period 1 January 2022 to 31 December 2022.

Trustees

A list of trustees set out on page 1 served during the period 1 January 2022 to the date of this report.

Structure, objectives and activities

On 22 January 2014 the Stoke Rivers Village Hall CIO (hereafter CIO) was incorporated as a charitable incorporated organization regulated by the Charity Commission in England and Wales. It was incorporated to take over the activities and undertakings of two charities: the Tamlyn Rooms Stoke Rivers (TRSR) and the Tamlyn Education Foundation (TEF).

The TRSR up to 3 March 2015 ran the village hall in Stoke Rivers under a lease granted by the TEF. As the lease was coming to an end it was decided by the trustees of the TRSR and TEF to form a CIO to which the undertakings of the TRSR and the TEF would be transferred. This took place on 3 March 2015

The object of the CIO is to establish and run a village hall in the Parish of Stoke Rivers for meetings, lectures, classes and for other forms of recreation and leisure time occupations with the object of improving the conditions of life for the inhabitants of the Parish of Stoke Rivers.

As a result of taking over the activities of the TEF the objects of this charity have been transferred to the CIO. The objects of the TEF are: to assist pupils to attend schools, institutions or classes for the purpose of education other than elementary by paying their fees, or travelling and other expenses, or by providing them with maintenance allowances; provided that the candidates for these benefits are residents of the Parish of Stoke Rivers who in the opinion of the trustees are in need of financial assistance.

The management of the CIO is entrusted to a board of trustees. The board trustees usually meet at least three times a year to discuss management of the organization.

The constitution of the CIO provides that the trustees are to be elected by the inhabitants of the Parish of Stoke Rivers at the Annual General Meeting of the Charity and to hold office until the next Annual General Meeting. The constitution also provides that organizations operating in The Parish can nominate trustees to the board of trustees if the organizations are approved by the board of trustees. At present there are no such appointees. The board of trustees have also power to co-opt new trustees. Potential new trustees are identified at Parish and other meetings and encouraged to join the board of trustees. Before doing so they are thoroughly briefed as to their future duties and responsibilities.

The policy of the Charity is to improve the conditions of life for all inhabitants of the Parish of Stoke Rivers and to keep the building and grounds of Stoke Rivers Village Hall in good condition. To this end the formation of physical and educational classes are encouraged as well as the organization of fund raising events where the inhabitants of the Parish can meet together.

-2-

STOKE RIVERS VILLAGE HALL CIO

**P
u
b
li
c
b
e
n
e
fi
t**

The trustees believe that they have fully met the Charity Commission's requirement to demonstrate benefit to the public by the use of the village hall during the year. The village hall has not been used as much in 2022 as the trustees would have liked mainly because inhabitants were still reluctant to gather together due to the risk of Covid. In 2022 the Village Hall has been used for a number of important village events reflecting the fact that the village hall is the only focus for the inhabitants of Stoke Rivers to meet socially, to make friends, to promote public spirit and accord, and generally to make better citizens of the inhabitants of the Parish. The village hall reduces isolation and loneliness which is often prevalent in rural areas. The hall is used for various parish meetings and fundraising events for the church as well as being generally available for education and community activities.

Achievements and Performance

2022 was a year of transition from restricted activities arising from Covid to one where there were no restrictions. Because of the hiatus of two years it has been difficult to get back to normal with the hall being actively used. It is hoped matters will improve in 2023.

As a result of storm Eunice in February 2022 our existing storage shed was destroyed. After giving a lot of thought and discussion as to what was required a new wooden shed was erected in November 2022 at a cost of £6,455. As the Parish gave £1,000 towards the cost the shed, there has been a transfer of £1,000 from the restricted fund to unrestricted funds.

The trustees are supported in their work by a number of dedicated volunteers without whom it would be difficult to manage the village hall. The Trustees would like to thank them for their work which makes the village hall a vital part of village life.

Financial Review

The incoming resources of the general fund for the year were £3,160(2021 £9,672) and the outgoing resources were £1,815(2021 £1,562), leaving a surplus of £1,345 (2021 £8,110) for the year.

Reserves

The reserve policy of the village Hall is to maintain a level of free reserves that will enable it to ensure a continuity of activities and the ability to, adjust in a measured way, to any significant change in resources. At 31 December 2022 the unrestricted fund amounts to £26,164 which the trustees consider sufficient to cover the Village hall's reserve policy.

The trustees consider that there are and will be sufficient funds available to continue for the medium term.

-3-

STOKE RIVERS VILLAGE HALL CIO

**R
is
k
M
a
n
a
g
e
m
e
n
t**

The Charity has carried out a review to identify major risks and has taken steps to mitigate them. The major risks identified are:

- *loss of income through error or fraud
- *insufficient trustees for the Charity to continue
- *insufficient volunteers for Fundraising activities
- *insufficient Funds to maintain the village hall
- * health & safety and child and vulnerable people's protection

It is the opinion of the Trustees that the Charity's policies and procedures and controls are adequate to mitigate financial loss through error or fraud and other risks and to maintain the quality and number of trustees and volunteers to ensure the Charity's continued viability.

**T
r
u
s
t
e
e
s
R
e
s
p
o
n
s
i
b
i
l
i
t
y
e
s**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) prepare accounts which show a true and fair view;
- b) select suitable accounting policies and apply them consistently;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- f) prepare an assessment of risks and opportunities.

**A
p
p
r
o
v
al**

This report was approved by the trustees on and signed on their behalf by David Nott on 1 September 2023.

STOKE RIVERS VILLAGE HALL CIO

Independent Examiner's Report to the trustees of the STOKE RIVERS VILLAGE HALL CIO

I report to the trustees on my examination of the financial statements of Stoke Rivers Village Hall CIO (the charity) for the year ended 31st December 2022 which are set out on pages 6 to 10.

R
e
s
p
o
n
s
i
b
i
l
i
t
y
a
n
d
b
a
s
i
s
o
f
r
e
p
o
r
t

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charities financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I
n
d
e
p
e
n
d
e
n
t
e
x
a
m
i
n
e
r'
s
s
t
a
t
e
m
e
n
t

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on and after 1 January 2015.

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison to the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any

requirements that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the financial statements to be reached.

Alaster Stewart Independent Examiner 1 September 2023

-5-

STOKE RIVERS VILLAGE HALL CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2022

U
n
r
e
s
tr
ic
t
e
d
R
e
s
tr
ic
t
e
d
T
o
t
al

	£	£	2022 £	Combined 2021 £
INCOMING RESOURCES				
Voluntary income				
Donations/Grants	2,717	-	2,717	8,647
Contribution from Parish Meeting	-	-	-	500
	-----	-----	-----	-----
	2,717	-	2,717	9,147

Fund raising	201	-	201	119
Income from charitable activities	242	-	242	406
	-----	-----	-----	-----
	3,160	-	3160	9,672
	=====	=====	=====	=====
RESOURCES EXPENDED				
Charitable expenditure				
Water	129	-	129	135
Insurance	506	-	506	478
Fire safety	-	-	-	-
Electricity	403	-	403	309
Repairs /maintenance	637	-	637	570
Miscellaneous	140	-	140	70
	-----	-----	-----	-----
	(1,815)	-	(1,815)	(1,562)
	=====	=====	=====	=====
Net resources received/(expended)	1,345	-	1,345	8,110
Transfer to unrestricted funds	1,000	(1,000)	-	-
	-----	-----	-----	-----
Net movement in funds	2,345	(1,000)	1,345	8,110
	=====	=====	=====	=====
Balance at 1 January 2022	24,819	1,000	25,819	17,709
	-----	-----	-----	-----
Balance at 31 December 2022	27,164	-	27,164	25,819
	=====	=====	=====	=====

-6-

STOKE RIVERS VILLAGE HALL CIO BALANCE SHEET AT 31 DECEMBER 2022

	Unrestricted	Restricted	Total 2022 £	Total 2021 £
FIXED ASSETS				
Freehold property	100	-	100	100
Shed	6,455	-	6,455	-

**C
U
R
R
E
N
T
A
S
S
E
T
S**

Cash at bank	20,067	-	20,067	25,252
Debtors	573		573	557
	-----	-----	-----	-----
	20,640	-	20,640	25,809
CURRENT LIABILITIES				
Creditors falling due within one year	(31)	-	(31)	(90)
	-----	-----	-----	-----
NET CURRENT ASSETS	20,609	-	20,609	25,719
	-----	-----	-----	-----
TOTAL NET ASSETS	27,164	-	27,164	25,819
	=====	=====	=====	=====
FUNDS	27,164	-	27,164	25,819
	=====	=====	=====	=====

Approved by the trustees
and signed on their behalf by David Nott on 1 September 2023

STOKE RIVERS VILLAGE HALL CIO

C
A
S
H

F
L
O
W

S
T
A
T
E
M
E
N
T

Y
E
A
R

E
N
D
E
D

3
1

D
E
C
E
M
B
E
R

2
0
2
2

Unrestricted
Funds

Restricted
Funds

Total
2022

Total
2021

Net inflow/(outflow) from operating activities	1,270	-	1,270	8,081
Purchase of shed	(6455)		(6,455)	
	-----	-----	-----	-----
Increase (Decrease) in cash in the reporting period	(5,185)	-	(5,185)	8,081
Cash at 1 January 2022	24,252	1,000	25,252	17,171
Transfer to unrestricted funds.	1,000	(1,000)	-	-
	-----	-----	-----	-----
Cash at 31 December 2022	20,067	-	20,067	25,252
	=====	=====	=====	=====
Reconciliation of net incoming (outgoing) resources to net cash inflow/(outflow) from operating activities				
Net incoming resources before other				
Recognised gains and losses	1,345	-	1,345	8,110
Decrease/(increase) in debtors /creditors	(75)	-	(75)	(29)
	-----	-----	-----	-----
Net cash inflow/(outflow) from Operating activities	1,270	-	1,270	8,081
	=====	=====	=====	=====

-8-

STOKE RIVERS VILLAGE HALL CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2022

1

ACCOUNTING POLICIES

1.1

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with the Accounting and Reporting by Charities: a Statement of

Recommended Practice (FRS102) issued in 2014, the Charities Act 2011 and applicable accounting standards.

- 1.2 The transfer of the assets and undertakings of the Tamlyn Education Foundation (TEF) and the Tamlyn Rooms Stoke Rivers (TRSR) on 3 March 2015 have been treated as a merger as required by FRS 102.

1
.
3

I
n
c
o
m
e

Incoming resources are included in the SAF when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy and where there is a virtual certainty of receipt.

1.4

Fund Accounting

Restricted and unrestricted funds are separately disclosed

1.5 Fixed Assets

The cost of the new shed has been capitalised and will be depreciated over its expected useful life of 15 years. There is no charge for 2022 as it was only acquired in November 2022.

2. The freehold of the Stoke Rivers village Hall was transferred from the TEF on 3 March 2015 at its then carrying value of £100 which was the purchase price in 1936. The trustees have given consideration to revaluing the hall to market value. Given that it is unlikely that the hall will ever be sold, the difficulty in establishing market value and the ongoing costs of revaluation, the Trustees do not consider it appropriate to do so.

3
D
E
B
T
O
R
S

	2022	2021		
			£	£
Hirings			25	50
Insurance prepayment			548	507
			-----	-----
			573	557
			-----	-----

4

CREDITORS

Electricity and water

31

90

-9-

**STOKE RIVERS VILLAGE HALL CIO NOTES TO THE ACCOUNTS FOR THE YEAR ENDING
31 DECEMBER 2022**5
F
U
N
D
R
A
I
S
I
N
G

Plant sale

201

119

201

119

=====

=====

6

DONATIONS AND GRANTS

Rotary club shop

-

500

Government COVID19 grants

2,667

8,097

Bookclub

50

50

2,717

8,647

=====

=====

7

INCOME FROM CHARITABLE ACTIVITIES

Hire of the village hall

242

406

=====

=====

8 REPAIRS AND MAINTENANCE EXPENDITURE

	2022	2021
	£	£
Skittle mats	-	500
General hall maintenance	100	70
Kitchen carpet	537	-
	-----	-----
	637	570
	=====	=====

9 TRUSTEES REMUNERATION

No trustee received any remuneration or expenses in 2022 or 2021

10 GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

STOKE RIVERS VILLAGE HALL CIO

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

