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## **STOKE RIVERS VILLAGE HALL CIO**

### **TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **LEGAL AND ADMINISTRATIVE DETAILS**

##### Trustees:

Mrs Nicolette Balkham  
Mr Robert Balkham  
Mrs Maureen Ireland  
Mr David Nott     chairman  
Mrs Jeanine Ash

Registered office                      Stoke Rivers Village Hall, Stoke Rivers, Barnstaple, EX32 7LD

Administration office                Lower Davis Farm, Stoke Rivers , Barnstaple, EX32 7LD

Charity Registration                 Charity Commission in England and Wales reg no. 1155437

Bankers                                  Barclays Bank

Independent Examiner               Alaster Stewart

## **STOKE RIVERS VILLAGE HALL CIO**

### **TRUSTEES' REPORT FOR THE PERIOD FOR THE YEAR TO 31 DECEMBER 2021**

The trustees present their report of the charity for the period 1 January 2021 to 31 December 2021.

#### **Trustees**

A list of trustees set out on page 1 served during the period 1 January 2021 to the date of this report.

#### **Structure, objectives and activities**

On 22 January 2014 the Stoke Rivers Village Hall CIO (hereafter CIO) was incorporated as a charitable incorporated organization regulated by the Charity Commission in England and Wales. It was incorporated to take over the activities and undertakings of two charities: the Tamlyn Rooms Stoke Rivers (TRSR) and the Tamlyn Education Foundation (TEF).

The TRSR up to 3 March 2015 ran the village hall in Stoke Rivers under a lease granted by the TEF. As the lease was coming to an end it was decided by the trustees of the TRSR and TEF to form a CIO to which the undertakings of the TRSR and the TEF would be transferred. This took place on 3 March 2015

The object of the CIO is to establish and run a village hall in the Parish of Stoke Rivers for meetings, lectures, classes and for other forms of recreation and leisure time occupations with the object of improving the conditions of life for the inhabitants of the Parish of Stoke Rivers.

As a result of taking over the activities of the TEF the objects of this charity have been transferred to the CIO. The objects of the TEF are: to assist pupils to attend schools, institutions or classes for the purpose of education other than elementary by paying their fees, or travelling and other expenses, or by providing them with maintenance allowances; provided that the candidates for these benefits are residents of the Parish of Stoke Rivers who in the opinion of the trustees are in need of financial assistance.

The management of the CIO is entrusted to a board of trustees. The board trustees usually meet at least three times a year to discuss management of the organization but this was not possible this year because of the COVID 19 pandemic.

The constitution of the CIO provides that the trustees are to be elected by the inhabitants of the Parish of Stoke Rivers at the Annual General Meeting of the Charity and to hold office until the next Annual General Meeting. The constitution also provides that organizations operating in The Parish can nominate trustees to the board of trustees if the organizations are approved by the board of trustees. At present there are no such appointees. The board of trustees have also power to co-opt new trustees. Potential new trustees are identified at Parish and other meetings and encouraged to join the board of trustees. Before doing so they are thoroughly briefed as to their future duties and responsibilities.

The policy of the Charity is to improve the conditions of life for all inhabitants of the Parish of Stoke Rivers and to keep the building and grounds of Stoke Rivers Village Hall in good condition. To this end the formation of physical and educational classes are encouraged as well as the organization of fund raising events where the inhabitants of the Parish can meet together.

## **STOKE RIVERS VILLAGE HALL CIO**

### **Public benefit**

The trustees believe that they have fully met the Charity Commission's requirement to demonstrate benefit to the public by the use of the village hall during the year. The village hall has not been used much in 2021 because of the COVID 19 pandemic and Government restrictions to stop the spread of the disease. In prior years the Village Hall has been used for a number of important village events reflecting the fact that the village hall is the only focus for the inhabitants of Stoke Rivers to meet socially, to make friends, to promote public spirit and accord, and generally to make better citizens of the inhabitants of the Parish. The village hall reduces isolation and loneliness which is often prevalent in rural areas. The hall is used for various parish meetings and fundraising events for the church as well as being generally available for education and community activities.

### **Achievements and Performance**

2021 as in 2020 has been an extremely difficult year. With new variants of COVID19 arising there has been further lockdowns and deaths.

The pandemic has greatly affected the work of the village hall. Because of Government restrictions, national lockdowns and the continued requirement for social distancing the Village Hall has hardly been used in the first half of 2021. Some easing of restrictions enabled greater use in the second half especially Yoga classes. The situation has continued into 2022 but there are signs that further easing of restrictions will allow greater use of the hall.

The Government has been supporting small businesses during the pandemic. We are grateful to have received £8,097 (2020 £11,334) of Government grants in 2021.

As reported last year the Trustees are working on a plan to extend the Village Hall. The proposal is to extend the back of the existing hall to provide storage space for the skittle equipment, tables and chairs. This has been on hold due to the pandemic. It is hoped that this will progress in 2022.

The trustees are supported in their work by a number of dedicated volunteers without whom it would be difficult to manage the village hall. The Trustees would like to thank them for their work which makes the village hall a vital part of village life.

### **Financial Review**

The incoming resources of the general fund for the year were £9,672 (2020 £11,583) and the outgoing resources were £1,562 (2020 £960), leaving a surplus of £8,110 (2020 £10,623) for the year.

There has been no movement in the restricted fund in 2020.

### **Reserves**

Taking into account the need for a new storage unit the Trust has minimal free reserves. The Trustees, are mindful of the situation and in the process of reviewing the most effective options for the additional storage space.

The trustees consider that there are and will be sufficient funds available to continue for the medium term.

## **STOKE RIVERS VILLAGE HALL CIO**

### **Risk Management**

The Charity has carried out a review to identify major risks and has taken steps to mitigate them. The major risks identified are:

- \*loss of income through error or fraud
- \*insufficient trustees for the Charity to continue
- \*insufficient volunteers for Fundraising activities
- \*insufficient Funds to maintain the village hall
- \* health & safety and child and vulnerable people's protection

It is the opinion of the Trustees that the Charity's policies and procedures and controls are adequate to mitigate financial loss through error or fraud and other risks and to maintain the quality and number of trustees and volunteers to ensure the Charity's continued viability.

### **Trustees Responsibilities**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) prepare accounts which show a true and fair view;
- b) select suitable accounting policies and apply them consistently;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- f) prepare an assessment of risks and opportunities.

### **Approval**

This report was approved by the trustees on and signed on their behalf by David Nott on 6 May 2022

## **STOKE RIVERS VILLAGE HALL CIO**

### **Independent Examiner's Report to the trustees of the STOKE RIVERS VILLAGE HALL CIO**

I report on the accounts for the year ended 31<sup>st</sup> December 2021 which are set out on pages 6 to 10

#### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to:

- ◆examine the accounts (under section 145 of the Act)
- ◆to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act), and
- ◆to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison to the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - (1) to keep accounting records in accordance with section 130 of the Act;
  - (2) and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Alaster Stewart Independent Examiner 6 May 2022**

# STOKE RIVERS VILLAGE HALL CIO

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2021

	Unrestricted	Restricted	Total	Combined
	£	£	2021 £	2020 £
<b>INCOMING RESOURCES</b>				
<b>Voluntary income</b>				
Donations/Grants	8,647	-	8,647	11,404
Contribution from Parish Meeting	500	-	500	-
	-----	-----	-----	-----
	9,147	-	9,147	11,404
<b>Fund raising</b>	119	-	119	-
<b>Income from charitable activities</b>	406	-	406	79
	-----	-----	-----	-----
	9,672	-	9,672	11,583
	=====	=====	=====	=====
<b>RESOURCES EXPENDED</b>				
<b>Charitable expenditure</b>				
Water	135	-	135	100
Insurance	478	-	478	456
Fire safety	0	-	-	23
Electricity	309	-	309	162
Repairs /maintenance	570	-	570	144
Miscellaneous	70	-	70	75
	-----	-----	-----	-----
	(1562)	-	(1,562)	(960)
	=====	=====	=====	=====
 Net resources received/(expended)	 8,110	 -	 8,110	 10,623
	-----	-----	-----	-----
Net movement in funds	8,110	-	8,110	10,623
	=====	=====	=====	=====
 Balance 1 January 2021	 16,709	 1,000	 17,709	 7,086
	-----	-----	-----	-----
Balance 31 December 2021	24,819	1,000	25,819	17,709
	=====	=====	=====	=====

**STOKE RIVERS VILLAGE HALL CIO BALANCE SHEET AT 31 DECEMBER 2021**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>FIXED ASSETS</b>				
Freehold property	100	-	100	100
<b>CURRENT ASSETS</b>				
Cash at bank	24,252	1,000	25,252	17,171
Debtors	557	-	557	470
	-----	-----	-----	-----
	24,809	1,000	25,809	17,641
<b>CURRENT LIABILITIES</b>				
Creditors falling due within one year	(90)	-	(90)	(32)
	-----	-----	-----	-----
<b>NET CURRENT ASSETS</b>	24,719	1,000	25,719	17,609
	-----	-----	-----	-----
<b>TOTAL NET ASSETS</b>	24,819	1,000	25,819	17,709
	=====	=====	=====	=====
<b>FUNDS</b>	24,819	1,000	25,819	17,709
	=====	=====	=====	=====

Approved by the trustees  
and signed on their behalf by David Nott on 6 May 2022

**STOKE RIVERS VILLAGE HALL CIO**

**CASH FLOW STATEMENT YEAR ENDED 31 DECEMBER 2021**

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Net inflow/(outflow) from operating activities	8,081	-	8,081	10,731
	-----	-----	-----	-----
<b>Increase (Decrease) in cash in the reporting period</b>	8,081	-	8,081	10,731
<b>Cash at 1 January 2021</b>	16,171	1,000	17,171	6,440
	-----	-----	-----	-----
<b>Cash at 31 December 2021</b>	24,252	1,000	25,252	17,171
	=====	=====	=====	=====
<b>Reconciliation of net incoming (outgoing) resources to net cash inflow/(outflow) from operating activities</b>				
Net incoming resources before other				
recognised gains and losses	8,110	-	8,110	10,623
Decrease/(increase) in debtors /creditors	(29)	-	(29)	108
	-----	-----	-----	-----
<b>Net cash inflow/(outflow) from Operating activities</b>	8,081	-	8,081	10,731
	=====	=====	=====	=====



# STOKE RIVERS VILLAGE HALL CIO

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER 2021

### 1 ACCOUNTING POLICIES

#### 1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with the Accounting and Reporting by Charities: a Statement of Recommended Practice (FRS102) issued in 2014, the Charities Act 2011 and applicable accounting standards.

- 1.2 The transfer of the assets and undertakings of the Tamlyn Education Foundation (TEF) and the Tamlyn Rooms Stoke Rivers (TRSR) on 3 March 2015 have been treated as a merger as required by FRS 102.

#### 1.3 Income

Incoming resources are included in the SAF when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy and where there is a virtual certainty of receipt.

#### 1.4 Fund Accounting

Restricted and unrestricted funds are separately disclosed

2. The freehold of the Stoke Rivers village Hall was transferred from the TEF on 3 March 2015 at its then carrying value.

3	CREDITORS	2021	2020
		£	£
	Electricity and water	90	32
		-----	-----
		90	32
		-----	-----
4	DEBTORS		
	Hirings	50	-
	Insurance prepayment	507	470
		-----	-----
		557	470
		-----	-----

**STOKE RIVERS VILLAGE HALL CIO NOTES TO THE ACCOUNTS FOR THE YEAR ENDING 31  
DECEMBER 2021**

**5 REFURBISHMENT EXPENDITURE**

	2021	2020
	£	£
Skittle mats	500	
General hall maintenance	70	12
Electrician	-	132
	-----	-----
	570	144
	=====	=====

**6 FUND RAISING**

Plant sale	119	-
	-----	-----
	119	
	=====	=====

**7 DONATIONS AND GRANTS**

Skittles Club -donation	-	70
Rotary club shop	500	-
Government COVID19 grants	8,097	11,334
bookclub	50	-
	-----	-----
	8,647	11,404
	=====	=====

**8 INCOME FROM CHARITABLE ACTIVITIES**

Hire of the village hall	406	179
	=====	=====

**9 TRUSTEES REMUNERATION**

No trustee received any remuneration or expenses in 2021 or 2020

STOKE RIVERS VILLAGE HALL CIO

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021



