

CHARITY REGISTRATION NUMBER: 1155419

The Pear Tree Fund
Unaudited financial statements
31 December 2025

The Pear Tree Fund

Financial statements

Year ended 31 December 2025

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The Pear Tree Fund

Trustees' annual report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Pear Tree Fund
Charity registration number	1155419
Principal office	Pear Tree Centre Bungay Road Halesworth Suffolk IP19 8SG

The trustees

The trustees who served during the year and at the date of approval were as follows:

Dr D C Morley (Charity Chair until 24 April 2025, Interim Charity Chair from 30 April 2026)
Dr D Empey (appointed Charity Chair 24 April 2025, resigned 30 April 2026)
Mrs C Imison
Mr P King
Mrs N Sawkins
Mr S Verrall
Mr G Peryer (Charity Vice Chair until 30 October 2025)
Mrs D Willetts (resigned 30 October 2025)

Treasurer	Mr P King
Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Bankers	Barclays Bank PLC New Market Place Beccles NR34 9HD

The Pear Tree Fund

Trustees' annual report *(continued)*

Year ended 31 December 2025

Objectives and activities

The objectives of the charity are:

'To provide information, advice and holistic support to anyone with a life-changing illness or long-term condition who lives in East Suffolk and neighbouring parts of Mid Suffolk and South Norfolk, and to families and carers. Services and support are provided from the Pear Tree Centre in Halesworth, or by telephone, online and in the home.'

Public benefit

The Board of Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit.

The charity considers that it provides a benefit to the general public by making funds available to provide support for people with life-changing illnesses and long-term conditions and their families and carers living in the geographical area covered.

The Pear Tree Fund

Trustees' annual report *(continued)*

Year ended 31 December 2025

Achievements and performance

The Pear Tree Fund provided local access to a range of health and wellbeing services to 476 people during 2025. Overall there have been more than 9,000 visits to the Pear Tree Centre this year. As well as self-referrals our main source of new clients is Cutler's Hill surgery (63% of our clients are from the Halesworth area) but we have had visitors from Beccles and Bungay, Kessingland, Saxmundham and Southwold and many of the surrounding villages. Our partnerships with other organisations continue to expand. We have now redefined our role with the Big C, welcoming the new chief executive to the Centre to see directly what we are providing as the Halesworth hub of that organisation. We continue to provide care and equipment at home for people at the end of life and support for those who have suffered bereavement. 23% of our clients act as carers for a loved one.

Our clients seek support from us for a range of long-term conditions/circumstances which can be summarised as follows:-

Mental health problems - 21%

Bereavement - 20%

Cancer - 18%

Physical Disability - 15%

Dementia - 9%

Neurological conditions - 8%

Older people/frailty - 5%

Other - 4%

A new venture this year has been the relationship the Centre Manager has developed with a local family to bring the Cardiac Risk in the Young (CRY) screening to the Centre. This initiative will commemorate the death of their son from a sudden heart attack. The first session of this programme will happen early next year (2026) and we hope this will become an annual event. It will bring a younger group of families into contact with our work.

In order to further extend our accessibility there are plans to open the Centre one evening a month and possibly more often according to demand.

Regular support groups are offered for carers, people with cancer, the bereaved, and there are separate wellbeing groups for men and women. We also offer a menopause café. We deliver sessional activities through our cooking 4 one, art therapy, Qi Gong, seated exercise and music therapy programmes. Professional counselling and other complementary therapies are available to support individual visitors. The healthy lifestyle programme has proved popular in providing nutritional and wellbeing advice. Everything provided by the Fund is free of charge. All of our clients access the appropriate support services via a triage system delivered by Centre staff. Through our partnership with another charity, Disability Advice North East Suffolk (DANES), we continued to offer support to clients who needed assistance with financial benefits, including checking eligibility and assisting with the application process.

Diabetic screening and AAA screening are offered at the Centre by external providers, and these generate another income stream for the charity through room hire and bring in different client groups who may find it beneficial to access our core services.

The Pear Tree Fund

Trustees' annual report *(continued)*

Year ended 31 December 2025

Achievements and performance *(continued)*

Our volunteers continue to welcome people to the Centre. They are the backbone of the service we are able to offer. At the year end, we had 30 volunteers at our Centre and 26 people volunteering at our charity shop, Dee's Den. Many of these volunteers are former/current clients of the charity with lived experience. In October 2025, we held a consultation session with 10 Pear Tree volunteers to explore their experiences and what changes they'd like to see. As a result, we developed an annual volunteer survey to gather feedback and track progress and 32 out of our 56 volunteers completed this survey during November 2025. We cannot thank our volunteers enough for what they do, both at the Centre where they are on hand to provide tea, coffee and cake, as well as at Dee's Den. Our thanks particularly to Lynda Pyle who took over the management of the Den whilst its volunteer manager and trustee, Nikki Sawkins, was unwell. Crucially important too is the work of the Events Committee which raises very significant amounts of money through a variety of community activities, which are both profitable and enjoyable. A special mention must go to the Queen's Head public house in Bramfield for the many fundraising events it holds for the Pear Tree Fund.

Staffing changes: We have had some staff changes this year as people move on to other things. We have been sad to lose Juliette Weaver, our fundraising officer, who has been very successful in raising our profile locally and on social media. She was replaced by Hannah Aldridge and subsequently by Beth Yates. Danielle (Dani) Peck who joined us last year as our administrative assistant was promoted to the post of well-being and bereavement support officer after Michelle Cheesbrough left us to focus on her freelance work. Anita Kirk, who is returning in the new year, will cover the administrative role.

Our staffing capacity increased slightly during the year to meet the demand for our services. All the staff are part time, other than the Centre Manager who works her 35 hours over four long days. The management load on the two managers is considerable but fortunately the current team is working well and no further appointments are envisaged.

We owe a huge debt of appreciation to all our staff and especially to the two managers, Seva Newrick and Claire Boyne, who frequently work over and above their roles and hours.

Trustee changes: Dinah Morley stepped down from the chair in April after 4 years and we sincerely thank her for her outstanding contribution as our chair over that period. Fortunately she agreed to continue as a Trustee. Through an open advertisement the Fund has recruited Dr. Duncan Empey who brings a strong medical background to the Board. For most of the year Guy Peryer remained as vice chair but his work commitments changed and the vice chair position will be shared between 3 other trustees over the year. We were hoping that Cate Boyle might return to the Trustee Board this year but her circumstances do not allow this. However Cate continues to be in touch and to offer advice and guidance when we need it. We were sorry to say goodbye to Debra Willetts who played such a significant role in establishing a planned maintenance programme for the Centre and established contracts for the work to be done going forward. Debra resigned from the Board in October 2025.

Although not a member of our staff or the Board mention must be made of Gemma Walpole from Charity Fundraising who supports our grant applications. Gemma lives locally and has been an enormous support, helping us with our successful application to the National Lottery Reaching Communities Fund and applications to other grant-giving bodies. Reporting on the grants received takes a considerable amount of time and Gemma has supported the staff in putting reports together and collecting the data required.

The Pear Tree Fund

Trustees' annual report *(continued)*

Year ended 31 December 2025

Financial review

The Trustees are responsible for ensuring that the charity's finances are managed appropriately and that the organisation has sufficient resources to deliver its charitable objectives.

During the year ended 31 December 2025, the charity generated total income of **£361,649** (2024: £229,446), so a significant increase on the previous year, and mainly due to receiving a grant award of £94,379 from The National Lotteries Reaching Communities Fund. As a small charity, we continue to rely on a diverse range of funding sources in order to maintain financial sustainability. Income during the year was received from a combination of:

- **Donations, Grants and Legacies - 73%** (2024: 52%)
- **Charitable Activities - 3%** (2024: 5%)
- **Other trading activities - 23%** (2024: 41%)
- **Investment income - 1%** (2024: 2%)

Grant funding continues to represent a significant proportion of our income and is often restricted to specific projects or services. The Trustees adopted a new fundraising strategy in 2024 and whilst the strategy was a medium-term vision (around 5 years) we are already reaping the benefits of implementing the strategy through increases in grant funding and community fundraising. In line with the strategy, Trustees continue to prioritise diversification of income streams to reduce reliance on any single source of funding and to ensure the long-term sustainability of the charity's activities.

Total expenditure for the year amounted to **£348,458** (2024: £324,093), with **£324,104** (2024: £316,716) relating directly to the delivery of the charity's charitable activities, including supporting our clients through our service delivery, the operational costs for the Pear Tree Centre and our charity shop, Dee's Den, and the staffing and volunteer support required to deliver these activities.

The charity seeks to keep administrative and governance costs proportionate to its size and activities while ensuring appropriate oversight and compliance.

The charity reported a **net movement in funds surplus of £13,191** for the year (2024: deficit of £94,647). This surplus reflects careful financial management and the timing of grant income in relation to project delivery.

As at 31 December 2025, the balance sheet shows the charity holding **total funds of £1,003,563** comprising:

- **Restricted funds: £82,558** (2024: £25,040)
- **Unrestricted funds: £921,005** (2024: 965,332)

Restricted funds are held for specific purposes in accordance with the requirements of donors and grant funders and are applied only to the activities for which they were given. Unrestricted funds include the value of fixed assets and internally designated funds of £10,000.

The Trustees monitor cash flow carefully to ensure that the charity is able to meet its financial commitments as they fall due. Financial information, including management accounts and budgets, is reviewed at each Trustee meeting to monitor financial performance, assess risks, and support effective financial planning.

A 5 year budget was agreed in October and currently the plan is to utilise some of the charity's free reserves in order to continue to improve the level of services and support that we offer. This will also result in reducing our free reserves balance to a level that is in line with our reserves policy. We are in a strong position as a charity as we own the building that we operate from, and we have the flexibility to scale back or increase our services based on the funding we receive.

The Pear Tree Fund

Trustees' annual report *(continued)*

Year ended 31 December 2025

Financial review *(continued)*

The Trustees believe the charity remains in a stable and sustainable financial position and is able to continue delivering its services in support of its charitable objectives.

Reserves policy

The Trustees recognise the importance of maintaining an appropriate level of reserves in order to support the financial stability of the charity and to ensure continuity of services.

Free reserves are defined as unrestricted funds that are not designated for specific purposes and are not represented by fixed assets. These funds are therefore available to support the general activities of the charity if required. Free reserves will also include any funds that have been internally designated by the Trustees for a specific purpose.

At 31 December 2025, the charity's unrestricted funds totalled **£921,005**. After excluding funds represented by **fixed assets of £770,727**, the charity's **free reserves amounted to £150,278**, which includes **internally designated funds of £10,000** which the charity agreed during the year to set aside for major works at the Pear Tree Centre.

The Trustees have reviewed the charity's financial needs and risk profile and have determined that it is appropriate to maintain free reserves equivalent to **approximately six months of unrestricted, actual expenditure**. Based on current expenditure levels, this represents a **target reserves figure of approximately £131,000**. At the year end, our free reserves were exceeding our reserves policy. The Trustees consider this position to be prudent given the charity's reliance on grant funding and the uncertainty associated with other funding streams. Trustees will continue to monitor the level of reserves and may allocate surplus unrestricted funds towards future delivery of charitable objectives where appropriate.

Principal funding sources

The charity was successful in its major grant application to the The National Lottery Reaching Communities Fund, and is indebted to the Fund for being awarded a grant totalling £298,334 over 3 years. The first year's instalment of £94,379 is reflected in these accounts.

The charity is fortunate in that it continued to receive a considerable amount of support from the local community, grant making trusts and foundations and local authorities in 2025. Heveningham Hall Country Fair Trust once again generously supported our work with significant grants. We are indebted to Suffolk Community Foundation who facilitated grants from the following trusts:- Fonnereau Road Health Foundation Grant Making Programme who awarded a grant of £4,900 for counselling; the David and Jill Simpson Fund granted £5,000 for core costs for over 70's support; Suffolk Carers Fund awarded a grant of £19,466 to support carers; and the Edward and Ivy Rose Hood Grant Making Programme granted £7,000 towards improving the lives of local people impacted by life-changing illnesses.

Thanks also goes to The Rope Trust who awarded a grant of £9,049 for triage and advice sessions providing financial and benefits support. #

The Garfield Weston Foundation (£25,000), Postcode Places Trust (£25,000), The Farthing Trust (£5,000), The Albert Hunt Trust (£5,000), Cratfield Parish Council (£75), Sir Jules Thorn (Ann Rylands Small Donations) (£2,500), Belstead Ganzoni Charitable Settlement (£3,000), DC Moncrief Charitable Settlement (£750) and The Annie Tranmer Charitable Trust (£1,000) all generously awarded amounts towards our core costs.

The charity received financial support from Suffolk County Councillor Annette Dunning in this year, who kindly granted £2,480 from her Locality Budget in order to fund a Healthy Lifestyles course at the Centre.

Our amazing Events Committee, along with fundraisers in the community, raised £49,816 (2024: £60,496) and our charity shop's gross trading income totalled £33,311 (2024: £33,571). All involved are volunteers and we thank them for their hard work and commitment to the charity.

The Pear Tree Fund

Trustees' annual report *(continued)*

Year ended 31 December 2025

Plans for future periods

The business objectives which the Trustees have agreed for 2026 are -

1. Increase public and professional awareness and understanding of the Pear Tree Fund service offer

Strengthen awareness in local statutory services and the community of the Pear Tree Fund through an ongoing active programme of engagement. Strive to reach a wider range of potential clients in the local community.

2. Develop and maintain a diversified funding strategy

Continue to diversify funding streams, including from the statutory sector, and develop a sustainable grant funding stream for the longer term.

3. Clarify the vision for our future service portfolio

Current services to be reviewed for effectiveness and future service development informed by a service gap analysis and agreed criteria. Use these insights to drive continuous improvement in the quality and range of our services.

4. Strengthen involvement of clients and volunteers in service development

Engage clients and volunteers through surveys and a Service User Forum to contribute to continuous improvement in our services.

5. Secure a stable and competent staff team

Secure a stable and motivated staff team with the core operational skills necessary to manage and run the Pear Tree Fund and its Centre. Ensure staff are trained to meet the competence needs of their roles.

6. Agree a clear strategy for the future of Dees Den

Trustees to work with Dees Den volunteers and Pear Tree Fund staff to develop a strategy to secure and maximise the income generated by Dees Den for the Pear Tree Fund. This will include consideration of

- Marketing and advertising
- Opening hours
- Health and safety of the shop
- Location

Daily we respond to specific needs of individual clients which often point to the need to develop further supportive services more generally. A wide network of contacts is developing, bringing more people into the Centre and more information about available services in the community. Where appropriate the Centre will become a place where some of those services can be located. Our mission is not to duplicate services but to signpost our clients to them.

The services currently running at the Centre are set to continue, with some small changes to the financial advice service, part of which will now be run by a qualified volunteer.

In order to further extend our accessibility there are plans to open the Centre one evening a month and possibly more often according to demand.

The Pear Tree Fund

Trustees' annual report *(continued)*

Year ended 31 December 2025

Plans for future periods *(continued)*

Health and social services boundaries are/will be changing over the coming year and the PTF is focussed on building new relationships and ensuring that the Fund is known for its palliative care provision. With the national focus on palliative care the work of the PTF needs to be recognised by the local statutory bodies as providing palliative care in the community.

We continue to provide our services, free of charge, to the community within a 15-mile radius of Halesworth, and to provide these at a consistently high standard, going the extra mile when the need is there. Development of additional services must not compromise the core service we provide in supporting people in their time of need.

We are grateful for the messages of appreciation we receive from our clients and their families and will continue to serve the local community of Halesworth and the surrounding villages.

Structure, governance and management

Governing document

The Pear Tree Fund is a foundation registered CIO, registered on 21 January 2014, number 1155419.

Recruitment and appointment of Trustees

The charity aims to recruit Trustees with a wide range of experience from the public, third and private sectors, from which the charity will benefit.

Induction and training of Trustees

All new Trustees will be provided with:

- Key policies
- Latest financial position
- Latest fundraising position
- Links to charity documents
- Link to Charity Commission Trustee welcome pack- responsibilities of trustee and supporting training
- Dates of future board meetings
- Latest board minutes
- Latest Budget

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

The Pear Tree Fund

Trustees' annual report *(continued)*

Year ended 31 December 2025

Structure, governance and management *(continued)*

Risk management

The Trustees are in the process of finalising the major strategy, business, and operational risks which the charity faces and confirm that systems are being established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Organisational structure

The Board of Trustees is responsible for strategic oversight and management of the charity and meets every two months. The Board has several sub-committees, including governance, finance, audit and buildings and service development which meet in-between.

True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees' annual report was approved on 12 May 2026 and signed on behalf of the board of trustees by:

Dr D C Morley
Interim Chair

The Pear Tree Fund

Independent examiner's report to the trustees of The Pear Tree Fund

Year ended 31 December 2025

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2025 which comprise the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

The Pear Tree Fund

Independent examiner's report to the trustees of The Pear Tree Fund *(continued)*

Year ended 31 December 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

14 May 2026

The Pear Tree Fund

Statement of financial activities

Year ended 31 December 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	122,762	143,274	266,036	118,851
Charitable activities	5	10,494	–	10,494	12,611
Other trading activities	6	83,127	–	83,127	94,067
Investment income	7	1,992	–	1,992	3,917
Total income		<u>218,375</u>	<u>143,274</u>	<u>361,649</u>	<u>229,446</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	(24,354)	–	(24,354)	(7,377)
Expenditure on charitable activities	9	(238,348)	(85,756)	(324,104)	(316,716)
Total expenditure		<u>(262,702)</u>	<u>(85,756)</u>	<u>(348,458)</u>	<u>(324,093)</u>
Net income/(expenditure) and net movement in funds		(44,327)	57,518	13,191	(94,647)
Reconciliation of funds					
Total funds brought forward		965,332	25,040	990,372	1,085,019
Total funds carried forward		<u>921,005</u>	<u>82,558</u>	<u>1,003,563</u>	<u>990,372</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 26 form part of these financial statements.

The Pear Tree Fund

Balance sheet

31 December 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible fixed assets	13		770,727		787,771
Current assets					
Debtors	14	6,169		9,503	
Cash at bank and in hand		247,333		205,803	
		253,502		215,306	
Creditors: amounts falling due within one year	15	(20,666)		(12,705)	
Net current assets			232,836		202,601
Total assets less current liabilities			1,003,563		990,372
Net assets			1,003,563		990,372
Funds of the charity					
Restricted funds			82,558		25,040
Unrestricted funds			921,005		965,332
Total charity funds	17		1,003,563		990,372

These financial statements were approved by the board of trustees and authorised for issue on 12 May 2026, and are signed on behalf of the board by:

Dr D C Morley
Interim Chair

The notes on pages 14 to 26 form part of these financial statements.

The Pear Tree Fund

Notes to the financial statements

Year ended 31 December 2025

1. General information

The Pear Tree Fund is a Charitable Incorporated Organisation, registered in England and Wales. The address of the registered office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities is to provide support for terminally ill patients registered with Cutlers Hill Surgery and their families in the community, by the provision of nursing care and equipment, and to provide information and support to people living in Halesworth and the surrounding area who have life threatening or life limiting illness and to their families.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain items measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £1.

(b) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The Pear Tree Fund

Notes to the financial statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(f) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The Pear Tree Fund

Notes to the financial statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

(g) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	2% straight line
Fixtures and fittings	-	20% straight line
IT equipment	-	20% straight line

(h) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(i) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

(j) Redundancy

Where an obligation to make a redundancy or termination payment arises, the costs incurred by the charity are accounted for on an accruals basis and included within employee benefits.

The Pear Tree Fund

Notes to the financial statements *(continued)*

Year ended 31 December 2025

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	20,437	—	20,437
Legacies			
Legacies	26,000	—	26,000
Grants			
Grants	76,325	143,274	219,599
	<u>122,762</u>	<u>143,274</u>	<u>266,036</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	21,051	—	21,051
Legacies			
Legacies	—	—	—
Grants			
Grants	55,000	42,800	97,800
	<u>76,051</u>	<u>42,800</u>	<u>118,851</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	<u>10,494</u>	<u>10,494</u>	<u>12,611</u>	<u>12,611</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	49,816	49,816	60,496	60,496
Other trading activities	<u>33,311</u>	<u>33,311</u>	<u>33,571</u>	<u>33,571</u>
	<u>83,127</u>	<u>83,127</u>	<u>94,067</u>	<u>94,067</u>

The Pear Tree Fund

Notes to the financial statements *(continued)*

Year ended 31 December 2025

7. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	<u>1,992</u>	<u>1,992</u>	<u>3,917</u>	<u>3,917</u>

8. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Lottery prize costs	4,247	4,247	1,928	1,928
Other fundraising costs	<u>20,107</u>	<u>20,107</u>	<u>5,449</u>	<u>5,449</u>
	<u>24,354</u>	<u>24,354</u>	<u>7,377</u>	<u>7,377</u>

The Pear Tree Fund

Notes to the financial statements *(continued)*

Year ended 31 December 2025

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Wages and salaries	129,475	37,053	166,528
Direct support costs	8,847	48,703	57,550
Stationery and sundry	22,730	—	22,730
Insurance	3,836	—	3,836
Electricity, rent and rates	16,481	—	16,481
Legal and professional fees	2,659	—	2,659
Repairs and maintenance	2,059	—	2,059
IT costs	8,168	—	8,168
Advertising	5,911	—	5,911
Stationery	1,585	—	1,585
Irrecoverable VAT	11,696	—	11,696
Depreciation	20,940	—	20,940
Loss on disposal of tangible fixed assets	74	—	74
Governance costs	3,887	—	3,887
	<u>238,348</u>	<u>85,756</u>	<u>324,104</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Wages and salaries	142,771	—	142,771
Direct support costs	30,207	53,650	83,857
Stationery and sundry	17,596	1,540	19,136
Insurance	3,511	—	3,511
Electricity, rent and rates	14,122	—	14,122
Legal and professional fees	2,207	—	2,207
Repairs and maintenance	913	—	913
IT costs	8,754	—	8,754
Advertising	7,022	—	7,022
Stationery	1,572	—	1,572
Irrecoverable VAT	—	—	—
Depreciation	28,984	—	28,984
Loss on disposal of tangible fixed assets	—	—	—
Governance costs	3,867	—	3,867
	<u>261,526</u>	<u>55,190</u>	<u>316,716</u>

Analysis of governance costs:

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Independent examination fees	<u>3,887</u>	<u>3,887</u>	<u>3,867</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>3,887</u>	<u>3,867</u>

The Pear Tree Fund

Notes to the financial statements *(continued)*

Year ended 31 December 2025

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	153,976	130,951
Social security costs	6,092	5,948
Employer contributions to pension plans	6,460	5,872
	<u>166,528</u>	<u>142,771</u>

The average head count of employees during the year was 7 (2024: 7).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £79,509 (2024: £74,294).

12. Trustee remuneration and expenses

No trustee received any remuneration or expenses in the year (2024: £Nil).

13. Tangible fixed assets

	Buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2025	867,523	27,150	29,361	924,034
Additions	—	—	4,139	4,139
Disposals	—	—	(626)	(626)
At 31 December 2025	<u>867,523</u>	<u>27,150</u>	<u>32,874</u>	<u>927,547</u>
Depreciation				
At 1 January 2025	85,792	26,646	23,825	136,263
Charge for the year	17,351	504	3,085	20,940
Disposals	—	—	(383)	(383)
At 31 December 2025	<u>103,143</u>	<u>27,150</u>	<u>26,527</u>	<u>156,820</u>
Carrying amount				
At 31 December 2025	<u>764,380</u>	<u>—</u>	<u>6,347</u>	<u>770,727</u>
At 31 December 2024	<u>781,731</u>	<u>504</u>	<u>5,536</u>	<u>787,771</u>

The Pear Tree Fund

Notes to the financial statements *(continued)*

Year ended 31 December 2025

14. Debtors

	2025	2024
	£	£
Trade debtors	1,133	1,710
Prepayments and accrued income	5,036	5,529
Other debtors	—	2,264
	<u>6,169</u>	<u>9,503</u>

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	11,832	3,113
Accruals and deferred income	4,554	4,450
Social security and other taxes	3,446	2,552
Other creditors	834	2,590
	<u>20,666</u>	<u>12,705</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,460 (2024: £5,872).

The Pear Tree Fund

Notes to the financial statements *(continued)*

Year ended 31 December 2025

17. Analysis of charitable funds

	Balance at 1 Jan 2025	Income £	Expenditure £	Transfers £	Balance at 31 Dec 2025 £
Unrestricted funds					
General funds	965,332	218,375	(262,702)	(10,000)	911,005
Designated fund: Major works	—	—	—	10,000	10,000
	<u>965,332</u>	<u>218,375</u>	<u>(262,702)</u>	<u>—</u>	<u>921,005</u>
Restricted funds					
Halesworth Town Council	1,179	—	(1,179)	—	—
Suffolk County Council - Household Support	2,923	—	—	—	2,923
SCC Engaged Communities Public Health	2,783	—	(863)	—	1,920
CAF American Donor Fund	109	—	(109)	—	—
Rope Trust	1,286	—	(1,286)	—	—
Rope Trust	—	9,049	(178)	—	8,871
Screwfix Foundation	4,260	—	(4,037)	—	223
D'Oyly Carte Charitable Trust	4,000	—	(4,000)	—	—
Geoffrey Watling Charity	2,750	—	(2,750)	—	—
Suffolk Community Foundation - Pargiter Trust	4,583	—	(4,583)	—	—
Suffolk Community Trust - Suffolk Giving Fund	1,167	—	(1,167)	—	—
Suffolk County Council Locality Budget	—	2,480	(2,480)	—	—
Fonnerau Road Health Foundation	—	4,900	(4,900)	—	—
National Lottery Reaching Communities	—	94,379	(47,190)	—	47,189
David & Jill Simpson Fund	—	5,000	(2,083)	—	2,917
Suffolk Carers Fund	—	19,466	(7,951)	—	11,515
The Annie Tranmer Trust	—	1,000	(1,000)	—	—
Edward and Ivy Rose Hood	—	7,000	—	—	7,000
	<u>25,040</u>	<u>143,274</u>	<u>(85,756)</u>	<u>—</u>	<u>82,558</u>
	<u>990,372</u>	<u>357,402</u>	<u>(342,521)</u>	<u>—</u>	<u>1,005,253</u>

The Pear Tree Fund

Notes to the financial statements *(continued)*

Year ended 31 December 2025

	Balance at 1 Jan 2024	Income £	Expenditure £	Transfers £	Balance at 31 Dec 2024 £
Unrestricted funds					
General funds	841,151	186,646	(268,903)	206,438	965,332
Designated fund: Pear Tree Running Costs Fund	90,000	–	–	(90,000)	–
Designated fund: Care packages	30,000	–	–	(30,000)	–
Designated fund: Legacy Ring Fenced	63,938	–	–	(63,938)	–
Designated fund: Legacy Cost Support	22,500	–	–	(22,500)	–
	<u>1,047,589</u>	<u>186,646</u>	<u>(268,903)</u>	<u>–</u>	<u>965,332</u>
Restricted funds					
Halesworth Town Council	5,000	–	(3,821)	–	1,179
The Big C Appeal	–	15,000	(15,000)	–	–
Suffolk County Council - Household Support	2,923	–	–	–	2,923
SCC Engaged Communities Public Health	6,824	–	(4,041)	–	2,783
CAF American Donor Fund	614	–	(505)	–	109
Harris Family Fund-Suffolk Community Foundation	2,250	–	(2,250)	–	–
East of England CoOp-Suffolk Community Foundation	2,146	–	(2,146)	–	–
St James Place Charitable Foundation	1,148	–	(1,148)	–	–
SCC Engaged Communities- Public Health Tackling Poverty	4,333	–	(4,333)	–	–
Rope Trust	–	8,000	(6,714)	–	1,286
Screwfix Foundation	–	5,800	(1,540)	–	4,260
D'Oyly Carte Charitable Trust	–	4,000	–	–	4,000
Geoffrey Watling Charity	–	3,000	(250)	–	2,750
Suffolk Community Foundation (Pargiter Trust)	–	5,000	(417)	–	4,583
Suffolk Community Trust (Suffolk Giving Fund)	–	2,000	(833)	–	1,167
Suffolk Carers Fund	12,192	–	(12,192)	–	–
	<u>37,430</u>	<u>42,800</u>	<u>(55,190)</u>	<u>–</u>	<u>25,040</u>
	<u>1,085,019</u>	<u>229,446</u>	<u>(324,093)</u>	<u>–</u>	<u>990,372</u>

The Pear Tree Fund

Notes to the financial statements *(continued)*

Year ended 31 December 2025

Designated funds were set aside during the year to cover major works at the Pear Tree Centre.

Halesworth Town Council provided a grant of £5,000 in 2023 for Cooking for One groups. A total of £3,821 was spent in 2024, leaving a balance b/fwd of £1,179. This was spent during the year.

Suffolk County Council provided a grant of £10,000 in 2022 for Household Support. A total of £7,077 was spent between 2022 to 2025, leaving a balance c/fwd of £2,923.

SCC Engaged Communities Public Health provided a grant of £10,000 in 2022 towards recovery and wellness living beyond Covid in 2022. A total of £8,080 was spent between 2022 to 2025, leaving a balance c/fwd of £1,920.

CAF American Donor Fund provided a grant of £2,000 in 2022 towards costs of garden planting bin and equipment. The balance of this grant was spent during the year.

Rope Trust provided a grant of £8,000 in 2024 towards triage and advice sessions providing financial and benefits support. A total of £6,714 was spent in 2024, with the balance spent during 2025.

£9,049 was received from Rope Trust towards DANES and core costs. A total of £178 was spent during the year, leaving a balance of £8,871.

Screwfix Foundation provided a grant of £5,800 in 2024 towards internal maintenance works at the Pear Tree Centre. A total of £1,540 was spent in 2024, and £4,037 was spent during 2025, leaving a balance of £223.

D'Oyly Carte Charitable Trust provided a grant of £4,000 in 2024 towards art therapy. This was spent during the year.

The Geoffrey Watling Charity provided a grant of £3,000 in 2024 towards counselling and complementary therapy. A total of £250 was spent in 2024, leaving a balance b/fwd of £2,750. This was spent during the year.

Suffolk Community Foundation (Pargiter Trust) provided a grant of £5,000 in 2024 towards core costs relating to older people. A total of £417 was spent in 2024 leaving a balance b/fwd of £4,583. This was spent during the year.

Suffolk Community Foundation (Suffolk Giving Fund) provided a grant of £2,000 in 2024 towards core costs. A total of £833 was spent in 2024 leaving a balance b/fwd of £1,167. This was spent during the year.

£2,480 was received from Suffolk County Council (Locality Budget) towards a long term conditions course. The full balance of this grant has been spent during the year.

£4,900 was received from Fonnereau Road Health Foundation towards counselling. The full balance of this grant has been spent during the year.

£94,379 was received from National Lottery (Reaching Communities) towards core and activity costs. A total of £47,190 was spent during the year leaving a balance c/fwd of £47,189.

£5,000 was received from David & Jill Simpson Fund towards core costs for over 70s support. A total of £2,083 was spent during the year leaving a balance c/fwd of £2,917.

£19,466 was received from Suffolk Carers Fund towards support for carers. A total of £7,951 was spent during the year leaving a balance c/fwd of £11,515.

£1,000 was received from The Anna Tranmer Trust towards providing 1:1 advice, mental health services and drop-in support sessions. The full balance of this grant has been spent during the year.

The Pear Tree Fund

Notes to the financial statements *(continued)*

Year ended 31 December 2025

£7,000 was received from Edward and Ivy Rose Hood towards supporting and improving the lives of local people impacted by life-changing illnesses. There was no expenditure in the year leaving a balance c/fwd of £7,000.

18. Analysis of net assets between funds

	Net current assets £	Tangible fixed assets £	Total Funds 2025 £
Restricted Income Funds:			
Suffolk County Council - Household Support	2,923	—	2,923
SCC Engaged Communities Public Health	1,920	—	1,920
Rope Trust	8,871	—	8,871
Screwfix Foundation	223	—	223
National Lottery (Reaching Communities)	47,189	—	47,189
David & Jill Simpson Fund	2,917	—	2,917
Suffolk Carers Fund	11,515	—	11,515
Edward and Ivy Rose Hood	7,000	—	7,000
	<u>82,558</u>	<u>—</u>	<u>82,558</u>
Unrestricted Income Funds:			
General Funds	140,278	770,727	911,005
Designated Fund: Major works	10,000	—	10,000
Total Funds	<u>232,836</u>	<u>770,727</u>	<u>1,003,563</u>

	Net current assets £	Tangible fixed assets £	Total Funds 2024 £
Restricted Income Funds:			
Halesworth Town Council	1,179	—	1,179
Suffolk County Council - Household Support	2,923	—	2,923
SCC Engaged Communities Public Health	2,783	—	2,783
CAF American Donor Fund	109	—	109
Rope Trust	1,286	—	1,286
Screwfix Foundation	4,260	—	4,260
D'oily Care Charitable Trust	4,000	—	4,000
Geoffrey Whatling Charity	2,750	—	2,750
Suffolk Community Foundation - Pargiter Trust	4,583	—	4,583
Suffolk Community Trust - Suffolk Giving Fund	1,167	—	1,167
	<u>25,040</u>	<u>—</u>	<u>25,040</u>
Unrestricted Income Funds:			
General Funds	177,561	787,771	965,332
Total Funds	<u>202,601</u>	<u>787,771</u>	<u>990,372</u>

The Pear Tree Fund

Notes to the financial statements *(continued)*

Year ended 31 December 2025

19. Related parties

Donations without conditions totalling £1,015 (2024: £Nil) were received from trustees during the year.

A payment of £80 was made to one trustee to distribute on to volunteers as a contribution to a meal (2024: £Nil).