

CHARITY REGISTRATION NUMBER: 1155410

**Jamia Masjid and Islamic Centre Slough
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2024**

MERIDIAN INSIGHT
Accountants & Statutory Auditors
Unit 15A, Slough Business Park
94 Farnham Road
Slough
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SL1 3FQ

Jamia Masjid and Islamic Centre Slough

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2024

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Jamia Masjid and Islamic Centre Slough

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 May 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

Reference and administrative details

Registered charity name	Jamia Masjid and Islamic Centre Slough
Charity registration number	1155410
Principal office and registered office	83 Stoke Poges Lane Slough Berkshire SL1 3NY

The trustees

Mr M F Mehar
Mr L Khan
Mr S Rasul
Mr M Ikram (retired Dec'23)
Mr M Ayub
Mr A Mirza (resigned Aug'23)
Ms B A Lala
Ms S R Khan
Mr M U Ansari
Mr R Khan (appointed Apr'24)
Mr B Mahmood (appointed Apr'24)

Company secretary Mr M F Mehar

Independent examiner Bilal Amin ACA, FCCA

Structure, governance and management

Governing document

The charity is constituted as a charitable trust registered with the Charity Commission under charity number 1077156 and is governed by a trust deed.

Organisational structure

The trustees are fully responsible for the management of the Masjid and give their time free of charge and receive no remuneration or other financial benefits. The charity also has a team of volunteers to help the trustees to carry out their duties.

The trustees have regular meetings and are responsible for all decisions taken in relation to the running of the Mosque and the Centre and the activities provided by the charity. They are also responsible for the collection and distribution of Zakat, Sadaqa and Fitrana.

Jamia Masjid and Islamic Centre Slough

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 May 2024

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees and seek views and guidance of elders to have a better relationship with the local community.

Induction and training of trustees

Newly appointed trustees are introduced to their new role and are given copies of the trust deed. New trustees work with existing trustees assisting on activities and projects run by the charity.

Risk management

The trustees have assessed the risks the charity faces and have identified the major risks areas and have drawn contingency plans to deal with those risks. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. Insurance cover is in place and finances of the Mosque are kept under review.

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Our aims

The objectives of the charity are set out in the charity's trust deed and are summarised as follows:

- To establish a mosque and educational centre in Slough to propagate Islam according to Quran and Sunnah, to establish a madrassah for religious education of Muslim children, to establish a library of Islamic books, to hold religious festivals, to collect and distribute Sadaqa and Zakat according to Shariah and to co-operate as well as liaise with other organisations pursuing similar aims and objectives.
- To advance the education and provide facilities for the interest of all residents of Slough with the aim of improving the conditions of their lives.
- To provide religious facilities and to promote cultural harmony in the local Muslim community.

Strategies

We want to make our Mosque an accessible and welcoming venue where all Muslims, as well as those who wish to know more about our faith, come together to learn about the religion and worship. The Mosque is always open for daily prayers with the Friday prayer being a focus of our activities.

An important part of our faith is charitable giving in accordance with Islamic guidance. We collect Sadaqa, Zakat and Fitrana and distribute them to the needy persons to relieve poverty and financial hardship.

We also provide education and other learning activities at our Mosque including seminars for the benefits of the local community. Most of our activities are free and are supported by donations.

Grant-making policy

Those attending our Mosque have given generously to disaster appeals arising from natural calamities affecting various countries around the world. The trustees ensure that the funds collected following an appeal are spent fully for that appeal purposes only.

Achievements and performance

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit to those who worship at our Mosque and the wider community of Slough.

Jamia Masjid and Islamic Centre Slough

Company Limited by Guarantee

Trustees' Annual Report *(continued)*

Year ended 31 May 2024

Religious and community activities

Daily, jumma and tarawih prayers are held regularly with the number of attendees steadily increasing. Facilities are provided for men and women. Evening Tarawih prayers are held in the month of Ramadan.

Several talks are held on various topics. Regular seminars continue and take place throughout the year and provide an enlightening insight that challenges the misconceptions about Islam and aims to build bridges with the wider community.

The weekend Islamic school has continued to be very popular, catering for boys and girls with lessons on Islamic Studies and school course work. The Mosque has also organised a weekday madrassah to teach Quran and Islamic studies to children and is proving popular.

Financial review

Reserves policy

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet the operating costs of the Mosque. The net surplus of the charity is set out on page 9 and the trustees consider that the accumulated funds are sufficient to enable the Masjid to meet its objectives.

Principal funding sources

The charity's main source of income is donations gathered on Friday and Festive prayers. They also receive interest free loans from individuals which are repayable on demand, called Qarze Hasana, to fund their capital projects. The charity also receives rental income from its investment properties.

Plans for future periods

The bereavement and mortuary areas are now too small to cater for the needs of the funeral services. The trustees started a new project to build for an extension to this area with a decent kitchen facility. This project which started around May 2024 is expected to last for a year and is funded by the generous support of the community and by Qarze Hasana.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 March 2025 and signed on behalf of the board of trustees by:



Mr S Rasul
Trustee

Jamia Masjid and Islamic Centre Slough

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Jamia Masjid and Islamic Centre Slough

Year ended 31 May 2024

I report to the trustees on my examination of the financial statements of Jamia Masjid and Islamic Centre Slough ('the charity') for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 and the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bilal Amin FCA, FCCA
Independent Examiner

Unit 15A, Slough Business Park
94 Farnham Road
Slough
Berkshire
SL1 3FQ

Jamia Masjid and Islamic Centre Slough

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Net gains on acquisition of tangible fixed assets from sister charity	5	32,250	32,250	4,394,171
Net income and net movement in funds		<u>32,250</u>	<u>32,250</u>	<u>4,394,171</u>
Reconciliation of funds				
Total funds brought forward		6,139,566	6,139,566	1,745,395
Total funds carried forward		<u>6,171,816</u>	<u>6,171,816</u>	<u>6,139,566</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

Jamia Masjid and Islamic Centre Slough

Company Limited by Guarantee

Statement of Financial Position

31 May 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	8	5,045,938	5,013,688
Investments	9	1,124,320	1,124,320
		<u>6,170,258</u>	<u>6,138,008</u>
Current assets			
Debtors	10	1,558	1,558
Net current assets		<u>1,558</u>	<u>1,558</u>
Total assets less current liabilities		<u>6,171,816</u>	<u>6,139,566</u>
Funds of the charity			
Unrestricted funds		6,171,816	6,139,566
Total charity funds	11	<u>6,171,816</u>	<u>6,139,566</u>

For the year ending 31 May 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

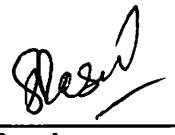
Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 March 2025, and are signed on behalf of the board by:


Mr U Khan
Trustee


Mr S Rasul
Trustee

The notes on pages 7 to 11 form part of these financial statements.

Jamia Masjid and Islamic Centre Slough

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 83 Stoke Poges Lane, Slough, Berkshire, SL1 3NY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage available under paragraph 1.12 of FRS102 of not to present cash flow statement for the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Jamia Masjid and Islamic Centre Slough

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Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Jamia Masjid and Islamic Centre Slough

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Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

4. Limited by guarantee

The charity is a public benefit entity and a charitable incorporated organisation. The members' liability is limited to the assets of the charity.

5. Net gains on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on acquisition of tangible fixed assets	32,250	32,250	4,394,171	4,394,171

6. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

7. Trustee remuneration and expenses

All trustees are volunteers. No trustee received any remuneration or other benefits from the charity.

Jamia Masjid and Islamic Centre Slough

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Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

8. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 June 2023	4,903,005	110,683	5,013,688
Additions	32,250	—	32,250
At 31 May 2024	4,935,255	110,683	5,045,938
Depreciation			
At 1 June 2023 and 31 May 2024	—	—	—
Carrying amount			
At 31 May 2024	4,935,255	110,683	5,045,938
At 31 May 2023	4,903,005	110,683	5,013,688

9. Investments

	Investment properties £
Cost or valuation	
At 1 June 2023 and 31 May 2024	1,124,320
Impairment	
At 1 June 2023 and 31 May 2024	—
Carrying amount	
At 31 May 2024	1,124,320
At 31 May 2023	1,124,320

All investments shown above are held at valuation.

The trustees believe that all investment properties as shown above are held at current valuation.

10. Debtors

	2024 £	2023 £
Sundry debtors	1,558	1,558

Jamia Masjid and Islamic Centre Slough

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Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

11. Analysis of charitable funds

Unrestricted funds

	At 1 June 2023 £	Gains and losses £	At 31 May 2024 £
General funds	<u>6,139,566</u>	<u>32,250</u>	<u>6,171,816</u>

	At 1 June 2022 £	Gains and losses £	At 31 May 2023 £
General funds	<u>1,745,395</u>	<u>4,394,171</u>	<u>6,139,566</u>

12. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	5,045,938	5,045,938
Investments	1,124,320	1,124,320
Current assets	<u>1,558</u>	<u>1,558</u>
Net assets	<u>6,171,816</u>	<u>6,171,816</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,013,688	5,013,688
Investments	1,124,320	1,124,320
Current assets	<u>1,558</u>	<u>1,558</u>
Net assets	<u>6,139,566</u>	<u>6,139,566</u>