

JAMIA MASJID AND ISLAMIC CENTRE SLOUGH
A Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT AND FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

Charity Number 1155410

MERIDIAN INSIGHT
Accountants & Statutory Auditor
Unit 15A, Slough Business Park
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JAMIA MASJID AND ISLAMIC CENTRE SLOUGH

ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

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JAMIA MASJID AND ISLAMIC CENTRE SLOUGH

ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

TRUSTEES' ANNUAL REPORT

The trustees present their report and the accounts of the charity for the year ended 31 May 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

| | |
|------------------------------------|---|
| Registered charity name | Jamia Masjid and Islamic Centre Slough |
| Charity registration number | 1155410 |
| Principal office | 83 Stoke Poges Lane Slough Berkshire SL1 3NY |

The trustees

The trustees who served the charity during the period were as follows:

Mr M Asghar
Mr M Ikram
Mr S Rasul
Mr L Khan
Mr M Ayub
Mr M F Mehar
Mr A Mirza

Secretary Mr L Khan

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a charitable incorporated organisation registered with the Charity Commission under charity number 1155410 and is governed by a trust deed.

Organisational structure

The trustees are fully responsible for the management of the Masjid and give their time free of charge and receive no remuneration or other financial benefits.

The trustees have regular meetings and are responsible for all decisions taken in relation to the running of the Mosque and the Centre and the activities provided by the charity.

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees and seek views and guidance of elders to have a better relationship with the local community.

Induction and training of trustees

Newly appointed trustees are introduced to their new role and are given copies of the trust deed. New trustees work with existing trustees assisting on particular activities and projects run by the charity.

JAMIA MASJID AND ISLAMIC CENTRE SLOUGH

ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

TRUSTEES' ANNUAL REPORT (continued)

Risk management

The trustees have assessed the risks the charity faces and have identified the major risks areas and have drawn contingency plans to deal with those risks. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified. In particular, insurance cover is in place and finances of the Mosque are kept under review.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Our aims

The objectives of the charity are set out in the charity's trust deed and are summarised as follows:

- To establish a mosque and educational centre in Slough in order to propagate Islam according to Quran and Sunnah, to establish a madrassah for religious education of Muslim children, to establish a library of Islamic books, to hold religious festivals, to collect and distribute Sadaqa and Zakat according to Shariah and to co-operate as well as liaise with other organisations pursuing similar aims and objectives.
- To advance the education and provide facilities for the interest of all local residents of Slough with the aim of improving the conditions of their lives.
- To provide religious facilities and to promote cultural harmony in the local Muslim community.

Strategies

We want to make our Mosque an accessible and welcoming venue where all Muslims, as well as those who wish to know more about our faith, come together to learn about the religion and worship. The Mosque is open at all times for daily prayers with the Friday prayer being a focus of our activities.

An important part of our faith is charitable giving in accordance with Islamic guidance. We will collect Sadaqa, Zakat and Fitrana and distribute them to the needy persons to relieve poverty and financial hardship.

We will also provide education and other learning activities at our Mosque including seminars for the benefits of the local community. Most of our activities are free and are supported by donations.

Grant-making policy

Those attending our Mosque have given generously to disaster appeals arising from natural calamities affecting various countries around the world. The trustees ensure that the funds collected following an appeal are spent fully for that appeal purposes only.

PLAN FOR FUTURE, ACHIEVEMENTS AND PERFORMANCE

The charity will take over the existing assets and liabilities of its sister charity "The Jamia Masjid and Islamic Centre" (charity number 1077156) when the legal process is completed. Some of the assets have already been transferred in this year.

JAMIA MASJID AND ISLAMIC CENTRE SLOUGH

ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

TRUSTEES' ANNUAL REPORT (continued)

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit to those who worship at our Mosque and the wider community of Slough.

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed the reserves of the charity. The charity has had no financial transactions during the year and also did not have any bank account in its name.

Principal funding sources

The charity's main source of income will be donations gathered at Friday and Festive prayers. They also receive interest free loans from individuals which are repayable on demand, Qarz-e-Hasana, to fund their capital projects. The charity will also receive rental income from its investment properties.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees on 26 February 2022:

Mr S Rasul
Trustee

JAMIA MASJID AND ISLAMIC CENTRE SLOUGH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MAY 2021

| | Total Funds 2021 £ | 2020 £ |
|--|--------------------------|-----------------|
| INCOMING RESOURCES | | |
| Incoming resources from generating funds: | | |
| Voluntary income | 0 | 0 |
| Investment income | 0 | 0 |
| Other incoming resources | 0 | 0 |
| TOTAL INCOMING RESOURCES | <u>0</u> | <u>0</u> |
| RESOURCES EXPENDED | | |
| Charitable activities | 0 | 0 |
| Governance costs | 0 | 0 |
| TOTAL RESOURCES EXPENDED | <u>0</u> | <u>0</u> |
| NET INCOMING RESOURCES FOR THE YEAR | 0 | 0 |
| RECONCILIATION OF FUNDS | | |
| Gains on acquisition of properties from sister charity | 1,743,838 | 0 |
| Total funds brought forward | 0 | 0 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>1,743,838</u></u> | <u><u>0</u></u> |

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

JAMIA MASJID AND ISLAMIC CENTRE SLOUGH

BALANCE SHEET

31 MAY 2021

| | 2021 | 2020 |
|---|------------------|----------|
| | £ | £ |
| FIXED ASSETS | | |
| Tangible assets | 619,518 | 0 |
| Investments | 1,124,320 | 0 |
| | <u>1,743,838</u> | <u>0</u> |
| CURRENT ASSETS | | |
| Debtors | 0 | 0 |
| Cash at bank | 0 | 0 |
| | <u>0</u> | <u>0</u> |
| CREDITORS: Amounts falling due within one year | 0 | 0 |
| | <u>0</u> | <u>0</u> |
| NET CURRENT ASSETS | 0 | 0 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>1,743,838</u> | <u>0</u> |
| NET ASSETS | <u>1,743,838</u> | <u>0</u> |
| FUNDS | | |
| Unrestricted income funds | 1,743,838 | 0 |
| TOTAL FUNDS | <u>1,743,838</u> | <u>0</u> |

These accounts were approved by the members of the committee and authorised for issue on the 26 February 2022 and are signed on their behalf by:

Mr L Khan
Trustee

The Jamia Masjid and Islamic Centre

Notes to the Financial Statements

Year ended 31 May 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 83 Stoke Poges Lane, Slough, SL1 3NY, Berkshire.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Acquisition of assets from sister charity

During the year the charity acquired properties from its sister charity (an unincorporated entity) called The Jamia Masjid and Islamic Centre (Charity Number 1077156) at net book value of £1,743,838.