

THE WEDDING WISHING WELL FOUNDATION

England & Wales · Charity number 1155409

Details

Status Registered

Legal form CIO

Registered 2014-01-21

Register [View on the Charity Commission register](#)

Contact

Address The Wedding Wishing Well Foundation
Unit 17
Exeter Business Centre
39 Marsh Green Road West
Marsh Barton Trading Estate
EXETER

Phone 07875030393

Email Info@weddingwishingwell.org.uk

Website www.weddingwishingwell.org.uk

Activities

Objects: TO PROMOTE AND FURTHER THE CARE AND RELIEF OF THOSE WHO HAVE A TERMINAL ILLNESS OR WHO ARE SUFFERING FROM A LIFE LIMITING MEDICAL CONDITION AND THEIR PARTNERS WHO ARE ECONOMICALLY DISADVANTAGED BY THE PROVISION OF WEDDINGS.

Activities: The Wedding Wishing Well Foundation is a new organisation launched in 2012 with a single purpose- organising and funding weddings for terminally ill people.

Classification

- **How:** Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£240,176	£222,578	-	-
2024-01-31	£234,519	£196,956	-	-
2023-01-31	£230,529	£103,341	-	-
2022-01-31	£149,115	£139,370	-	-
2021-01-31	£112,753	£30,451	-	-

Trustees

Name	Role	Appointed
GRAHAM THOMAS	Chair	2013-11-05
MR DAVE LEE		2013-11-05
TANYA NORTHCOTT		2013-11-05

THE WEDDING WISHING WELL FOUNDATION

England & Wales - Charity number 1155409

Accounts

Charity registration number :1155409

The Wedding Wishing Well Foundation
Annual Report and Financial Statements
31 January 2025

The Wedding Wishing Well Foundation

Company Information

Trustees

Mr G Thomas (Head of the Board and the Trustees)
Mr D Lee
Mrs T Northcott

Accountants

Anthony Smith & Co Ltd
4 Middle Street
Taunton
TA11SH

Bankers

The Co-Operative Bank plc
Business Direct
P O Box 250
Skelmerdale
WN8 6WT

Registered office

The Annex, Frys Barn
Croford
Wiveliscombe
Taunton
TA4 2TS

Registered charity number

1155409

The Wedding Wishing Well Foundation Trustees' Report

The trustees present their annual report and financial statements for the year ended 31 January 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2016 and the Statement of Recommended Practice: Accounting and Reporting by Charities.

Trustees

The following persons served as trustees during the year:

Mr G Thomas
Mr D Lee
Mrs T Northcott

Mr G Thomas was named the Head of the Board and the trustees and was designated as the sole signatory on the Annual Report and Financial Statements.

Structure, governance and management

Organisational structure

The charity is a Charitable Incorporated Organisation (CIO), governed by its governing document which is based on the Charity Commission Model Constitution for a CIO whose only voting members are its charity trustees ("Foundation model"), and is a registered charity, number 1155409.

Note: Under clause 10 and 12 of the constitution the charity trustees, apart from the first charity trustees, shall be appointed annually by a resolution passed at a properly convened meeting of the charity trustees. Retiring trustees will be eligible for re-election.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

The present trustees do not envisage any need for new or additional trustees. In the event that they do, new trustees will be encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

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Major risks and management of those risks

The trustees regularly review the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects. These procedures are periodically reviewed in order to ensure that they still meet the needs of the charity.

Objectives and activities

Objectives and aims

Our charity's purpose is to promote and further the care and relief of those who have a terminal illness, or who are suffering from a life limiting medical condition, and their partners who are economically disadvantaged by the provision of weddings.

We believe that few things in life can be more important or rewarding, than giving such a person a chance to have a dream wedding day, with all the excitement, love and happiness that brings. As we are fully aware that time can be precious, we are able to organise the arrangements against the clock where required.

For many families, the memory of a happy wedding day can be a cherished moment. Surrounded by family and friends, enjoying each other's company and being full of joy and laughter, a wedding day is an occasion where everyone can look back and remember that special event, and smile.

We appreciate that none of this would be possible without our hard work and determination or without our suppliers and service provider's generosity. These factors are integral to our success and we are constantly striving to ensure the organisation grows and flourishes so we can provide such a service in the coming years.

Currently we are based in Exeter in Devon and operate locally in the South West area primarily but with more fundraising, continued support from generous suppliers and invaluable publicity, we have been able to increase exposure to our profile allowing us to take the foundation across the whole of the UK, helping more and more people enjoy the wedding day of their dreams.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

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Achievements and performance

We continued our recovery in this financial year, with financial donations slowly improving but still very low we are reliant on our bridal boutique, La Boutique as our only real source of income. We have seen continued growth in sales which is great but with the typical business model of a bridal boutique where brides choose a dress and pay a small deposit, but the remaining balance isn't paid until near their wedding date (which can be 12 months plus) which has implications on cash flow and looking forward to the upcoming year with the ever increasing level of inflation and impending cost of living crisis I fully expect to see our operating costs to dramatically increase (which we have already started to see costs rising), which will directly impact our profit margin and in turn limit our financial abilities to carry out our charitable objectives, so I will be increasing the costs of our dresses to hopefully mitigate these increasing costs but we won't see the benefit of that cost increase for 12-18 months because of the purchasing model of our customers as well as looking at any ways to reduce our outgoings and operating costs.

The increased investment in to our stock profile has helped us massively to convert as many appointments as possible into sales. We have formed great relationships with our chosen suppliers, who are sympathetic to our cause and support us wherever possible.

I fully anticipate that the next financial year will be a tough, due to us still recovering, the rising rate of inflation and the anticipated cost of living crisis and associated implications of that, but we will face the challenges head on.

We are so grateful to our team at La Boutique for their support and continued hard work moving forward.

Our policy on reserve are still recovering but conscious of its importance and necessity and had we not had it we wouldn't have survived

The Wedding Wishing Well Foundation Trustees' Report

Financial review

The charity is reliant on the income from donations and fundraising events. During the year 2024/25 the charity received donations of £4,770 (2024: £1,080) and generated funds of £236,001 (2024: £230,172) from fundraising events and sale of donated goods. The outcome of the period leaves net funds of £319,49 (2024: £301,881) to carry forward.

Policy on reserves

The trustees have examined the charity requirements for reserves in light of the main risk to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of reserves available to the charity of £319,881 therefore falls above the target level.

The Wedding Wishing Well Foundation Trustees' Report

Investment policy and objectives

The trustees seek to create sufficient income to enable the charity to carry out its purposes consistently year by year with due and proper consideration of future needs. Aside from retaining a prudent amount in reserves each year most of the charity funds are to be spent in the short term so there are few funds for long term investment.

The charity may deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The charity may buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use.

The charity may also sell, lease or otherwise disposal of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011.

Plans for future periods

Aims and key objectives for future periods

I fully anticipate that the next financial year will continue to be a year of recovery and to get us back to normal operating levels for 2026. Thankfully we were able to complete a number of smaller intimate weddings and one larger wedding during 2024 and hope to expand on this in the coming year. We are so grateful to our team At La Boutique for their support and hard work during these challenging times and moving forward.

We will be looking to continue and expand the number of charity ambassadors to help promote the charity in their dedicated areas; spreading awareness and building "hubs" of support that we can turn to for fundraising and find additional suppliers to support weddings in their area. We would also like to increase the partial weddings we do and provide more help to more couples in need.

Mr G Thomas
Head of the Board and Trustees
Approved on 21 November 2025

The Wedding Wishing Well Foundation

Report to the trustees on the preparation of the unaudited financial statements of The Wedding Wishing Well Foundation for the year ended 31 January 2025

We have assisted the trustees to fulfil their duties under the Charities Act 2011 and general Directions given by the Charity Commission, and have prepared the financial statement of The Wedding Wishing Well Foundation for the year ended 31 January 2025 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/Professional-ethics>.

Anthony Smith & Co Ltd
Chartered Management Accountants
4 Middle Street
Taunton
TA1 1SH

21 November 2025

The Wedding Wishing Well Foundation
Income and Expenditure
for the year ended 31 January 2025

	2025	2024
	£	£
Income and Endowments from		
Donations	4,770	1,080
Interest receivable	-	
Other Income	3,490	3,267
Grants	-	-
Other events income	457	6,664
Shop income from sale of donated goods and services	231,459	223,508
	<u>240,176</u>	<u>234,519</u>
Cost of raising funds	(136,159)	(115,095)
Cost of charitable activities	(86,419)	(81,861)
	<u>17,598</u>	<u>37,563</u>
Recognised gains and losses		
	<u>17,598</u>	<u>37,563</u>
 Net movement in funds	 <u>17,598</u>	 <u>37,563</u>
 Total net movement in funds	 <u>17,598</u>	 <u>37,563</u>
 Reconciliation of funds		
 Total funds brought forward	 301,881	 264,318
 Total funds carried forward	 <u>319,479</u>	 <u>301,881</u>

The Wedding Wishing Well Foundation
Balance Sheet
as at 31 January 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	16	528
Current assets			
Stocks		317,500	298,925
Cash at bank and in hand		3,943	4,728
		<u>321,443</u>	<u>303,653</u>
Creditors: amounts falling due within one year	4	(1,980)	(2,300)
Net current assets		<u>319,463</u>	<u>301,353</u>
Net assets		<u>319,479</u>	<u>301,881</u>
Funds of the Charity			
Unrestricted income funds		319,479	301,881
Total funds		<u>319,479</u>	<u>301,881</u>

Mr G Thomas
Head of the Board and Trustees
Approved on 21 November 2025

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2016.

The Wedding Wishing Well Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included in these accounts.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once is a legal or constructive obligation to that expenditure and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spreadsheet of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursable expenses. These costs are included under costs of charitable activities.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	33% Straight Line
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2025

2 Employees		2025 Number	2024 Number
Average number of persons employed by the company		<u>1</u>	<u>1</u>
3 Tangible fixed assets			
			Plant and machinery etc £
Cost			
At 1 February 2024			<u>4,241</u>
At 31 January 2025			<u>4,241</u>
Depreciation			
At 1 February 2024			3,713
Charge for the year			<u>512</u>
At 31 January 2025			<u>4,225</u>
Net book value			
At 31 January 2025			<u>16</u>
At 31 January 2024			<u>528</u>
4 Creditors: amounts falling due within one year		2025 £	2024 £
Other creditors		<u>1,980</u>	<u>2,300</u>
4 Income from donations and legacies			
Donations and legacies			
Donations	4,770	4,770	1,080
	<u>4,770</u>	<u>4,770</u>	<u>1,080</u>
5 Income from other trading activities			
	Unrestricted funds		
	General	Total 2025 £	Total 2024 £
Trading income			
Shop income from sale of donated goods	231,459	231,459	223,508
Grants	-	-	-
Events income			
Other events income	457	457	6,664

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2025

<u>231,916</u>	<u>231,916</u>	<u>230,172</u>
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The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2025

6 Investment income

	Unrestricted funds	Total	Total
	General	2025	2024
		£	£
Interest receivable and similar income			
Other interest receivable	0	0	0
	<u>-</u>	<u>-</u>	<u>-</u>

7 Expenditure on raising funds

	Unrestricted funds	Total	Total
Cost of trading activities	General	2025	2024
		£	£
Fundraising trading costs			
Fundraising	-	-	-
Costs of goods sold	154,734	154,734	157,895
Increase in stock	(18,575)	(18,575)	(42,800)
Other direct costs of activities for generating funds	-	-	-
	<u>136,159</u>	<u>136,159</u>	<u>115,095</u>

8 Analysis of governance and support costs

	Unrestricted funds	Total	Total
Charitable activities expenditure	General	2025	2024
		£	£
Rent and rates	51,321	51,321	48,402
Travel and subsistence	13,623	13,623	12,342
Stationery, printing, postage and office expenses	1,651	1,651	703
Sundry	388	388	607
Governance costs	3,669	3,669	3,668
Advertising and PR	5,641	5,641	3,606
Depreciation	512	512	512
Bank charges	569	569	2,332
Repairs and maintenance	900	900	1,296
Insurance	1,922	1,922	1,780
	<u>80,196</u>	<u>80,196</u>	<u>75,248</u>

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2025

9 Trustees remuneration and expenses

During the year the Charity made the following transactions with trustees:

Mr G Thomas

Expenses of £14,036 (2024-£11,745) were reimbursed to Mr G Thomas during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits during the year.

10 Staff costs

	2025	2024
	£	£
The aggregate payroll costs were as follows:		
Wages and salaries	-	-

No employee received emoluments of more than £ 60,000 during the year.

11 Stock

	2025	2024
	£	£
Stock	317,500	298,925

12 Funds

	Balance at 1 February 2024	Income resources	Resources expended	Balance at 31 January 2025
Unrestricted funds				
Unrestricted general funds				
Unrestricted income fund	301,881	240,176	(222,578)	319,479

13 Related party transactions

During the year the Charity made no payments to related parties.

The Wedding Wishing Well Foundation
Detailed Income and Expenditure account
for the year ended 31 January 2025

	2025 £	2024 £
Income	240,176	234,519
Cost of raising funds	(136,159)	(115,095)
Gross gain	104,017	119,424
Charitable activities expenditure	(86,419)	(81,861)
Opearting gain	17,598	37,563
Net movement in funds	17,598	37,563

The Wedding Wishing Well Foundation
Detailed Income and Expenditure account
for the year ended 31 January 2025

	2025	2024
	£	£
Sales		
Donations	4,770	1,080
Other events income	457	6,664
Shop income from sale of donated goods and services	231,459	223,508
	<u>236,686</u>	<u>231,252</u>
Cost of raising funds		
Cost of goods sold	154,734	157,895
Increase in stocks	(18,575)	(42,800)
Other direct costs of activities for generating funds	-	-
	<u>136,159</u>	<u>115,095</u>
Charitable activities expenditure		
Travel and subsistence	13,623	12,342
Motor expenses	-	-
Rent and rates	51,321	48,402
Cleaning	-	1,063
Telephone and fax	5,988	5,342
Stationery, postage, printing and office expenses	1,651	703
Subscriptions	235	208
Bank charges	569	2,332
Insurance	1,922	1,780
Repairs and maintenance	900	1,296
Depreciation	512	512
Sundry expenses	388	607
Accountancy fees	3,669	3,668
Advertising and PR	5,641	3,606
	<u>86,419</u>	<u>81,861</u>

THE WEDDING WISHING WELL FOUNDATION

England & Wales - Charity number 1155409

Accounts

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Policy on reserves

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The charity may also sell, lease or otherwise disposal of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011.

Plans for future periods

Aims and key objectives for future periods

I fully anticipate that the next financial year will continue to be a year of recovery and to get us back to normal operating levels for 2025. Thankfully we were able to complete a number of smaller intimate weddings and one larger wedding during 2024 and hope to expand on this in the coming year. We are so grateful to our team At La Boutique for their support and hard work during these challenging times and moving forward.

We will be looking to continue and expand the number of charity ambassadors to help promote the charity in their dedicated areas; spreading awareness and building "hubs" of support that we can turn to for fundraising and find additional suppliers to support weddings in their area. We would also like to increase the partial weddings we do and provide more help to more couples in need.

Mr G Thomas
Head of the Board and Trustees
Approved on 8 November 2024

The Wedding Wishing Well Foundation

Report to the trustees on the preparation of the unaudited financial statements of The Wedding Wishing Well Foundation for the year ended 31 January 2024

We have assisted the trustees to fulfil their duties under the Charities Act 2011 and general Directions given by the Charity Commission, and have prepared the financial statement of The Wedding Wishing Well Foundation for the year ended 31 January 2024 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/Professional-ethics>.

Anthony Smith & Co Ltd
Chartered Management Accountants
4 Middle Street
Taunton
TA1 1SH

8 November 2024

The Wedding Wishing Well Foundation
Income and Expenditure
for the year ended 31 January 2024

	2024	2023
	£	£
Income and Endowments from		
Donations	1,080	36,884
Interest receivable	-	
Other Income	3,267	-
Grants	-	-
Other events income	6,664	6,413
Shop income from sale of donated goods and services	223,508	187,232
	<u>234,519</u>	<u>230,529</u>
Cost of raising funds	(115,095)	(19,342)
Cost of charitable activities	(81,861)	(83,999)
	<u>37,563</u>	<u>127,188</u>
Recognised gains and losses		
	<u>37,563</u>	<u>127,188</u>
Net movement in funds	<u>37,563</u>	<u>127,188</u>
Total net movement in funds	<u>37,563</u>	<u>127,188</u>
Reconciliation of funds		
Total funds brought forward	264,318	137,130
Total funds carried forward	<u>301,881</u>	<u>264,318</u>

The Wedding Wishing Well Foundation
Balance Sheet
as at 31 January 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	528	1,040
Current assets			
Stocks		298,925	256,125
Cash at bank and in hand		4,728	9,358
		<u>303,653</u>	<u>265,483</u>
Creditors: amounts falling due within one year	4	(2,300)	(2,205)
Net current assets		<u>301,353</u>	<u>263,278</u>
Net assets		<u>301,881</u>	<u>264,318</u>
Funds of the Charity			
Unrestricted income funds		301,881	264,318
Total funds		<u>301,881</u>	<u>264,318</u>

Mr G Thomas
Head of the Board and Trustees
Approved on 8 November 2024

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2016.

The Wedding Wishing Well Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included in these accounts.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once is a legal or constructive obligation to that expenditure and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spreadsheet of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursable expenses. These costs are included under costs of charitable activities.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	33% Straight Line
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2024

2 Employees		2024 Number	2023 Number
Average number of persons employed by the company		<u>1</u>	<u>1</u>
3 Tangible fixed assets			
			Plant and machinery etc £
Cost			
At 1 February 2023			<u>4,241</u>
At 31 January 2024			<u>4,241</u>
Depreciation			
At 1 February 2023			3,201
Charge for the year			<u>512</u>
At 31 January 2024			<u>3,713</u>
Net book value			
At 31 January 2024			<u>528</u>
At 31 January 2023			<u>1,040</u>
4 Creditors: amounts falling due within one year		2024 £	2023 £
Other creditors		<u>2,300</u>	<u>2,205</u>
4 Income from donations and legacies			
Donations and legacies			
Donations	1,080	1,080	36,884
	<u>1,080</u>	<u>1,080</u>	<u>36,884</u>
5 Income from other trading activities			
	Unrestricted funds		
	General	Total 2024 £	Total 2023 £
Trading income			
Shop income from sale of donated goods	223,508	223,508	187,232
Grants	-	-	-
Events income			
Other events income	6,664	6,664	6,413

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2024

<u>230,172</u>	<u>230,172</u>	<u>193,645</u>
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The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2024

6 Investment income

	Unrestricted funds	Total	Total
	General	2024	2023
		£	£
Interest receivable and similar income			
Other interest receivable	0	0	0
	<u>-</u>	<u>-</u>	<u>-</u>

7 Expenditure on raising funds

	Unrestricted funds	Total	Total
Cost of trading activities	General	2024	2023
		£	£
Fundraising trading costs			
Fundraising	-	-	-
Costs of goods sold	157,895	157,895	138,145
Increase in stock	(42,800)	(42,800)	(119,825)
Other direct costs of activities for generating funds	-	-	1,022
	<u>115,095</u>	<u>115,095</u>	<u>19,342</u>

8 Analysis of governance and support costs

	Unrestricted funds	Total	Total
Charitable activities expenditure	General	2024	2023
		£	£
Rent and rates	48,402	48,402	40,042
Travel and subsistence	12,342	12,342	11,682
Stationery, printing, postage and office expenses	703	703	2,122
Sundry	607	607	318
Governance costs	3,668	3,668	4,276
Advertising and PR	3,606	3,606	7,225
Depreciation	512	512	512
Bank charges	2,332	2,332	-
Repairs and maintenance	1,296	1,296	861
Insurance	1,780	1,780	-
	<u>75,248</u>	<u>75,248</u>	<u>67,038</u>

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2024

9 Trustees remuneration and expenses

During the year the Charity made the following transactions with trustees:

Mr G Thomas

Expenses of £12,896.80 (2022-£13,361.33) were reimbursed to Mr G Thomas during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits during the year.

10 Staff costs

	2024	2023
	£	£
The aggregate payroll costs were as follows:		
Wages and salaries	-	-

No employee received emoluments of more than £ 60,000 during the year.

11 Stock

	2024	2023
	£	£
Stock	298,925	256,125

12 Funds

	Balance at 1 February 2021	Income resources	Resources expended	Balance at 31 January 2022
Unrestricted funds				
Unrestricted general funds				
Unrestricted income fund	264,318	234,519	(196,956)	301,881

13 Related party transactions

During the year the Charity made no payments to related parties.

The Wedding Wishing Well Foundation
Detailed Income and Expenditure account
for the year ended 31 January 2024

	2024	2023
	£	£
Income	234,519	230,529
Cost of raising funds	(115,095)	(19,342)
Gross gain	119,424	211,187
Charitable activities expenditure	(81,861)	(83,999)
Operating gain	37,563	127,188
Net movement in funds	37,563	127,188

The Wedding Wishing Well Foundation
Detailed Income and Expenditure account
for the year ended 31 January 2024

	2024	2023
	£	£
Sales		
Donations	1,080	36,884
Other events income	6,664	6,413
Shop income from sale of donated goods and services	223,508	187,232
	<u>231,252</u>	<u>230,529</u>
Cost of raising funds		
Cost of goods sold	157,895	138,145
Increase in stocks	(42,800)	(119,825)
Other direct costs of activities for generating funds	-	1,022
	<u>115,095</u>	<u>19,342</u>
Charitable activities expenditure		
Travel and subsistence	12,342	11,682
Motor expenses	-	3,021
Rent and rates	48,402	40,042
Cleaning	1,063	6,830
Telephone and fax	5,342	5,062
Stationery, postage, printing and office expenses	703	2,122
Subscriptions	208	587
Bank charges	2,332	-
Insurance	1,780	1,461
Repairs and maintenance	1,296	861
Depreciation	512	512
Sundry expenses	607	318
Accountancy fees	3,668	4,276
Advertising and PR	3,606	7,225
	<u>81,861</u>	<u>83,999</u>

THE WEDDING WISHING WELL FOUNDATION

England & Wales - Charity number 1155409

Accounts

Charity registration number :1155409

The Wedding Wishing Well Foundation
Annual Report and Financial Statements
31 January 2023

The Wedding Wishing Well Foundation Company Information

Trustees

Mr G Thomas (Head of the Board and the Trustees)
Mr D Lee
Mrs T Northcott

Accountants

Anthony Smith & Co Ltd
4 Middle Street
Taunton
TA11SH

Bankers

The Co-Operative Bank plc
Business Direct
P O Box 250
Skelmerdale
WN8 6WT

Registered office

The Annex, Frys Barn
Croford
Wiveliscombe
Taunton
TA4 2TS

Registered charity number

1155409

The Wedding Wishing Well Foundation Trustees' Report

The trustees present their annual report and financial statements for the year ended 31 January 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2016 and the Statement of Recommended Practice: Accounting and Reporting by Charities.

Trustees

The following persons served as trustees during the year:

Mr G Thomas
Mr D Lee
Mrs T Northcott

Mr G Thomas was named the Head of the Board and the trustees and was designated as the sole signatory on the Annual Report and Financial Statements.

Employment of disabled persons

Structure, governance and management

Organisational structure

The charity is a Charitable Incorporated Organisation (CIO), governed by its governing document which is based on the Charity Commission Model Constitution for a CIO whose only voting members are its charity trustees ("Foundation model"), and is a registered charity, number 1155409.

Note: Under clause 10 and 12 of the constitution the charity trustees, apart from the first charity trustees, shall be appointed annually by a resolution passed at a properly convened meeting of the charity trustees. Retiring trustees will be eligible for re-election.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

The present trustees do not envisage any need for new or additional trustees. In the event that they do, new trustees will be encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

The Wedding Wishing Well Foundation Trustees' Report

Major risks and management of those risks

The trustees regularly review the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects. These procedures are periodically reviewed in order to ensure that they still meet the needs of the charity.

Objectives and activities

Objectives and aims

Our charity's purpose is to promote and further the care and relief of those who have a terminal illness, or who are suffering from a life limiting medical condition, and their partners who are economically disadvantaged by the provision of weddings.

We believe that few things in life can be more important or rewarding, than giving such a person a chance to have a dream wedding day, with all the excitement, love and happiness that brings. As we are fully aware that time can be precious, we are able to organise the arrangements against the clock where required.

For many families, the memory of a happy wedding day can be a cherished moment. Surrounded by family and friends, enjoying each other's company and being full of joy and laughter, a wedding day is an occasion where everyone can look back and remember that special event, and smile.

We appreciate that none of this would be possible without our hard work and determination or without our suppliers and service provider's generosity. These factors are integral to our success and we are constantly striving to ensure the organisation grows and flourishes so we can provide such a service in the coming years.

Currently we are based in Exeter in Devon and operate locally in the South West area primarily but with more fundraising, continued support from generous suppliers and invaluable publicity, we have been able to increase exposure to our profile allowing us to take the foundation across the whole of the UK, helping more and more people enjoy the wedding day of their dreams.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Wedding Wishing Well Foundation Trustees' Report

Achievements and performance

This financial year was the continued recovery, with financial donations slowly improving but still very low we are reliant on our bridal boutique, La Boutique as our only real source of income. We have seen continued growth in sales which is great but with the typical business model of a bridal boutique where brides choose a dress and pay a small deposit, but the remaining balance isn't paid until near their wedding date (which can be 12 months plus) which has implications on cash flow and looking forward to the upcoming year with the ever increasing level of inflation and impending cost of living crisis I fully expect to see our operating costs to dramatically increase (which we have already started to see costs rising), which will directly impact our profit margin and in turn limit our financial abilities to carry out our charitable objectives, so I will be increasing the costs of our dresses to hopefully mitigate these increasing costs but we won't see the benefit of that cost increase for 12-18 months because of the purchasing model of our customers as well as looking at any ways to reduce our outgoings and operating costs.

The increased investment in to our stock profile has helped us massively to convert as many appointments as possible into sales. We have formed great relationships with our chosen suppliers, who are sympathetic to our cause and support us wherever possible.

I fully anticipate that the next financial year will be a tough, due to us still recovering, the rising rate of inflation and the anticipated cost of living crisis and associated implications of that, but we will face the challenges head on.

We are so grateful to our team at La Boutique for their support and continued hard work moving forward.

Our policy on reserve are still recovering but conscious of its importance and necessity and had we not of had it we wouldn't of survived

The Wedding Wishing Well Foundation Trustees' Report

Financial review

The charity is reliant on the income from donations and fundraising events. During the year 2022/23 the charity received donations of £36,884 (2022: £13,959) and generated funds of £193,645 (2022: £113,376) from fundraising events and sale of donated goods. The outcome of the period leaves net funds of £264,318 (2022: £ 137,130) to carry forward.

Policy on reserves

The trustees have examined the charity requirements for reserves in light of the main risk to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of reserves available to the charity of £264,318 therefore falls within the target level. Following Covid-19 the charity aims to rebuild reserves which may take some time given that sales on average take 12-18 months to complete.

The Wedding Wishing Well Foundation Trustees' Report

Investment policy and objectives

The trustees seek to create sufficient income to enable the charity to carry out its purposes consistently year by year with due and proper consideration of future needs. Aside from retaining a prudent amount in reserves each year most of the charity funds are to be spent in the short term so there are few funds for long term investment.

The charity may deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The charity may buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use.

The charity may also sell, lease or otherwise disposal of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011.

Plans for future periods

Aims and key objectives for future periods

I fully anticipate that the next financial year will be a full year of recovery unfortunately but necessary to hopefully get us back to normal operating levels for 2023. Thankfully we were able to complete a number of smaller intimate weddings and one larger wedding during 2022 and hope to expand on this in the coming year. We are so grateful to our team At La Boutique for their support and hard work during these challenging times and moving forward.

We will be looking to continue and expand the number of charity ambassadors to help promote the charity in their dedicated areas; spreading awareness and building "hubs" of support that we can turn to for fundraising and find additional suppliers to support weddings in their area. We would also like to increase the partial weddings we do and provide more help to more couples in need.

Mr G Thomas
Head of the Board and Trustees
Approved on 3 November 2023

The Wedding Wishing Well Foundation

Report to the trustees on the preparation of the unaudited financial statements of The Wedding Wishing Well Foundation for the year ended 31 January 2023

We have assisted the trustees to fulfil their duties under the Charities Act 2011 and general Directions given by the Charity Commission, and have prepared the financial statement of The Wedding Wishing Well Foundation for the year ended 31 January 2023 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/Professional-ethics>.

Anthony Smith & Co Ltd
Chartered Management Accountants
4 Middle Street

Taunton

3 November 2023

The Wedding Wishing Well Foundation
Income and Expenditure
for the year ended 31 January 2023

	2023	2022
	£	£
Income and Endowments from		
Donations	36,884	13,959
Interest receivable	-	
Grants	-	21,778
Other events income	6,413	2,897
Shop income from sale of donated goods and services	187,232	110,481
	<u>230,529</u>	<u>149,115</u>
Cost of raising funds	(19,342)	(76,771)
Cost of charitable activities	(83,999)	(62,599)
	<u>127,188</u>	<u>9,745</u>
Recognised gains and losses		
	<u>127,188</u>	<u>9,745</u>
Net movement in funds	<u>127,188</u>	<u>9,745</u>
Total net movement in funds	<u>127,188</u>	<u>9,745</u>
Reconciliation of funds		
Total funds brought forward	118,186	108,441
Total funds carried forward	<u>245,374</u>	<u>118,186</u>

The Wedding Wishing Well Foundation
Balance Sheet
as at 31 January 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	1,040	1,552
Current assets			
Stocks		256,125	136,300
Cash at bank and in hand		9,358	1,378
		<u>265,483</u>	<u>137,678</u>
Creditors: amounts falling due within one year	4	(2,205)	(2,101)
Net current assets		<u>263,278</u>	<u>135,577</u>
Net assets		<u>264,318</u>	<u>137,129</u>
Funds of the Charity			
Unrestricted income funds		264,318	137,129
Total funds		<u>264,318</u>	<u>137,129</u>

Mr G Thomas
Head of the Board and Trustees
Approved on 3 November 2023

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2016.

The Wedding Wishing Well Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

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Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included in these accounts.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once is a legal or constructive obligation to that expenditure and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spreadsheet of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2023

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursable expenses. These costs are included under costs of charitable activities.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	33% Straight Line
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefor it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2023

2 Employees		2023 Number	2022 Number
Average number of persons employed by the company		<u>1</u>	<u>1</u>
3 Tangible fixed assets			Plant and machinery etc £
Cost			
At 1 February 2022			<u>4,241</u>
At 31 January 2023			<u>4,241</u>
Depreciation			
At 1 February 2022			2,689
Charge for the year			<u>512</u>
At 31 January 2023			<u>3,201</u>
Net book value			
At 31 January 2023			<u>1,040</u>
At 31 January 2022			<u>1,552</u>
4 Creditors: amounts falling due within one year		2023 £	2022 £
Other creditors		<u>2,205</u>	<u>2,101</u>
4 Income from donations and legacies			
Donations and legacies			
Donations	36,884	36,884	13,959
	<u>36,884</u>	<u>36,884</u>	<u>13,959</u>
5 Income from other trading activities			
	Unrestricted funds	Total 2023 £	Total 2022 £
	General		
Trading income			
Shop income from sale of donated goods	187,232	187,232	110,481
Grants	-	-	21,778
Events income			
Other events income	6,413	6,413	2,897

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2023

<u>193,645</u>	<u>193,645</u>	<u>135,156</u>
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The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2023

6 Investment income

	Unrestricted funds	Total	Total
	General	2023	2022
		£	£
Interest receivable and similar income			
Other interest receivable	0	0	0
	<u>-</u>	<u>-</u>	<u>-</u>

7 Expenditure on raising funds

Cost of trading activities	Unrestricted funds	Total	Total
	General	2023	2022
		£	£
Fundraising trading costs			
Fundraising	-	-	-
Costs of goods sold	138,145	138,145	86,618
Increase in stock	(119,825)	(119,825)	(11,250)
Other direct costs of activities for generating funds	1,022	1,022	1,403
	<u>19,342</u>	<u>19,342</u>	<u>76,771</u>

8 Analysis of governance and support costs

Charitable activities expenditure	Unrestricted funds	Total	Total
	General	2023	2022
		£	£
Rent and rates	40,042	40,042	35,031
Travel and subsistence	11,682	11,682	9,561
Stationery, printing, postage and office expenses	2,122	2,122	1,630
Sundry	318	318	451
Governance costs	4,276	4,276	1,702
Advertising and PR	7,225	7,225	1,011
Depreciation	512	512	765
Bank charges	-	-	-
Repairs and maintenance	861	861	866
Insurance	1,461	1,461	-
	<u>68,499</u>	<u>68,499</u>	<u>51,017</u>

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2023

9 Trustees remuneration and expenses

During the year the Charity made the following transactions with trustees:

Mr G Thomas

Expenses of £13,361.33 (2022: £12,442.54) were reimbursed to Mr G Thomas during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits during the year.

10 Staff costs

	2023	2022
	£	£
The aggregate payroll costs were as follows:		
Wages and salaries	-	-

No employee received emoluments of more than £ 60,000 during the year.

11 Stock

	2023	2022
	£	£
Stock	256,125	136,300

12 Funds

	Balance at 1 February 2021	Income resources	Resources expended	Balance at 31 January 2022
Unrestricted funds				
Unrestricted general funds				
Unrestricted income fund	137,130	230,529	(103,341)	264,318

13 Related party transactions

During the year the Charity made no payments to related parties.

The Wedding Wishing Well Foundation
Detailed Income and Expenditure account
for the year ended 31 January 2023

	2023 £	2022 £
Income	230,529	149,115
Cost of raising funds	(19,342)	(76,771)
Gross gain	<u>211,187</u>	<u>72,344</u>
Charitable activities expenditure	(83,999)	(62,599)
Operating gain	<u>127,188</u>	<u>9,745</u>
Net movement in funds	<u>127,188</u>	<u>9,745</u>

The Wedding Wishing Well Foundation
Detailed Income and Expenditure account
for the year ended 31 January 2023

	2023	2022
	£	£
Sales		
Donations	36,884	13,959
Grants	-	21,778
Other events income	6,413	2,897
Shop income from sale of donated goods and services	187,232	110,481
	<u>230,529</u>	<u>149,115</u>
Cost of raising funds		
Cost of goods sold	138,145	86,618
Increase in stocks	(119,825)	(11,250)
Other direct costs of activities for generating funds	1,022	1,403
	<u>19,342</u>	<u>76,771</u>
Charitable activities expenditure		
Travel and subsistence	11,682	9,561
Motor expenses	3,021	679
Rent and rates	40,042	35,031
Cleaning	6,830	4,663
Telephone and fax	5,062	4,315
Stationery, postage, printing and office expenses	2,122	1,630
Subscriptions	587	510
Insurance	1,461	1,415
Repairs and maintenance	861	866
Depreciation	512	765
Sundry expenses	318	451
Accountancy fees	4,276	1,702
Advertising and PR	7,225	1,011
	<u>83,999</u>	<u>62,599</u>

THE WEDDING WISHING WELL FOUNDATION

England & Wales - Charity number 1155409

Accounts

Charity registration number :1155409

The Wedding Wishing Well Foundation
Annual Report and Financial Statements
31 January 2022

The Wedding Wishing Well Foundation Company Information

Trustees

Mr G Thomas (Head of the Board and the Trustees)
Mr D Lee
Mrs T Northcott

Accountants

Anthony Smith & Co Ltd
Compass House
6 Billetfield
Taunton
TA1 3NN

Bankers

The Co-Operative Bank plc
Business Direct
P O Box 250
Skelmerdale
WN8 6WT

Registered office

The Annex, Frys Barn
Croford
Wiveliscombe
Taunton
TA4 2TS

Registered charity number

1155409

The Wedding Wishing Well Foundation Trustees' Report

The trustees present their annual report and financial statements for the year ended 31 January 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2016 and the Statement of Recommended Practice: Accounting and Reporting by Charities.

Trustees

The following persons served as trustees during the year:

Mr G Thomas
Mr D Lee
Mrs T Northcott

Mr G Thomas was named the Head of the Board and the trustees and was designated as the sole signatory on the Annual Report and Financial Statements.

Employment of disabled persons

Structure, governance and management

Organisational structure

The charity is a Charitable Incorporated Organisation (CIO), governed by its governing document which is based on the Charity Commission Model Constitution for a CIO whose only voting members are its charity trustees ("Foundation model"), and is a registered charity, number 1155409.

Note: Under clause 10 and 12 of the constitution the charity trustees, apart from the first charity trustees, shall be appointed annually by a resolution passed at a properly convened meeting of the charity trustees. Retiring trustees will be eligible for re-election.

All members of the Management Committee give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

The present trustees do not envisage any need for new or additional trustees. In the event that they do, new trustees will be encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates.

The Wedding Wishing Well Foundation Trustees' Report

Major risks and management of those risks

The trustees regularly review the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of transactions and projects. These procedures are periodically reviewed in order to ensure that they still meet the needs of the charity.

Objectives and activities

Objectives and aims

Our charity's purpose is to promote and further the care and relief of those who have a terminal illness, or who are suffering from a life limiting medical condition, and their partners who are economically disadvantaged by the provision of weddings.

We believe that few things in life can be more important or rewarding, than giving such a person a chance to have a dream wedding day, with all the excitement, love and happiness that brings. As we are fully aware that time can be precious, we are able to organise the arrangements against the clock where required.

For many families, the memory of a happy wedding day can be a cherished moment. Surrounded by family and friends, enjoying each other's company and being full of joy and laughter, a wedding day is an occasion where everyone can look back and remember that special event, and smile.

We appreciate that none of this would be possible without our hard work and determination or without our suppliers and service provider's generosity. These factors are integral to our success and we are constantly striving to ensure the organisation grows and flourishes so we can provide such a service in the coming years.

Currently we are based in Exeter in Devon and operate locally in the South West area primarily but with more fundraising, continued support from generous suppliers and invaluable publicity, we have been able to increase exposure to our profile allowing us to take the foundation across the whole of the UK, helping more and more people enjoy the wedding day of their dreams.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Wedding Wishing Well Foundation Trustees' Report

Achievements and performance

This financial year was the beginning of our recovery, with financial donations remaining at an all time low we are reliant on our bridal boutique as our only real source of income but with the National Lockdown in effect until the 14th April we lost the first third of the years trading at La Boutique, which is also our busiest time.

Despite the late opening of La Boutique we were able to have a successful trading period for the rest of the year, enhanced by a very positive Westpoint wedding show which generated over 90 new dress enquires in a time which is usually very quiet. With the level of new enquiries we had and number of appointments already booked in 2022, we took the decision to invest heavily into new stock to really maximise the opportunities and hit the ground running and really make 2022 a positive year and rebuild our finances.

Financial review

The charity is reliant on the income from donations and fundraising events. During the year 2020/21 the charity received donations of £13,959 (2021: £16,667) and generated funds of £113,376 (2021: £72,916) from fundraising events and sale of donated goods. The charity also recieved grants retaled to Covid-19 of £21778. The outcome of the period leaves net funds of £ 137,130 (2020: £ 127,384) to carry forward.

Policy on reserves

The trustees have examined the charity requirements for reserves in light of the main risk to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of reserves available to the charity of £137,130 therefore falls within the target level. Following Covid-19 the charity aims to rebuild reserves which may take some time given that sales on average take 12-18 months to complete.

The Wedding Wishing Well Foundation Trustees' Report

Investment policy and objectives

The trustees seek to create sufficient income to enable the charity to carry out its purposes consistently year by year with due and proper consideration of future needs. Aside from retaining a prudent amount in reserves each year most of the charity funds are to be spent in the short term so there are few funds for long term investment.

The charity may deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

The charity may buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use.

The charity may also sell, lease or otherwise disposal of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011.

Plans for future periods

Aims and key objectives for future periods

I fully anticipate that the next financial year will be a full year of recovery unfortunately but necessary to hopefully get us back to normal operating levels for 2023. Thankfully we were able to complete a number of smaller intimate weddings and one larger wedding during 2022 and hope to expand on this in the coming year. We are so grateful to our team At La Boutique for their support and hard work during these challenging times and moving forward.

We will be looking to continue and expand the number of charity ambassadors to help promote the charity in their dedicated areas; spreading awareness and building "hubs" of support that we can turn to for fundraising and find additional suppliers to support weddings in their area. We would also like to increase the partial weddings we do and provide more help to more couples in need.

Mr G Thomas
Head of the Board and Trustees
Approved on 10 November 2022

The Wedding Wishing Well Foundation

Report to the trustees on the preparation of the unaudited financial statements of The Wedding Wishing Well Foundation for the year ended 31 January 2022

We have assisted the trustees to fulfil their duties under the Charities Act 2011 and general Directions given by the Charity Commission, and have prepared the financial statement of The Wedding Wishing Well Foundation for the year ended 31 January 2022 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/Professional-ethics>.

Anthony Smith & Co Ltd
Chartered Management Accountants
Compass House
6 Billetfield
Taunton
TA1 3NN

10 November 2022

The Wedding Wishing Well Foundation
Income and Expenditure
for the year ended 31 January 2022

	2022	2021
	£	£
Income and Endowments from		
Donations	13,959	16,667
Interest receivable	-	
Grants	21,778	23,170
Other events income	2,897	2,535
Shop income from sale of donated goods and services	110,481	70,381
	149,115	112,753
Cost of raising funds	(76,771)	(30,451)
Cost of charitable activities	(62,599)	(63,358)
	9,745	18,944
Recognised gains and losses		
	9,745	18,944
Net movement in funds	9,745	18,944
Total net movement in funds	9,745	18,944
Reconciliation of funds		
Total funds brought forward	127,385	108,441
Total funds carried forward	137,130	127,385

The Wedding Wishing Well Foundation
Balance Sheet
as at 31 January 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	1,552	-
Current assets			
Stocks		136,300	125,050
Cash at bank and in hand		<u>1,378</u>	<u>4,346</u>
		137,678	129,396
Creditors: amounts falling due within one year	4	(2,101)	(2,011)
Net current assets		<u>135,577</u>	<u>127,385</u>
Net assets		<u>137,129</u>	<u>127,385</u>
Funds of the Charity			
Unrestricted income funds		137,129	127,385
Total funds		<u>137,129</u>	<u>127,385</u>

Mr G Thomas
Head of the Board and Trustees
Approved on 10 November 2022

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2016.

The Wedding Wishing Well Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included in these accounts.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once is a legal or constructive obligation to that expenditure and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spreadsheet of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursable expenses. These costs are included under costs of charitable activities.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment

33% Straight Line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2022

2 Employees		2022 Number	2021 Number
Average number of persons employed by the company		<u>1</u>	<u>1</u>
3 Tangible fixed assets			Plant and machinery etc £
Cost			
At 1 February 2021			1,924
Additions			<u>2,317</u>
At 31 January 2022			<u>4,241</u>
Depreciation			
At 1 February 2021			1,924
Charge for the year			<u>765</u>
At 31 January 2022			<u>2,689</u>
Net book value			
At 31 January 2022			<u>1,552</u>
4 Creditors: amounts falling due within one year		2022 £	2021 £
Other creditors		<u>2,101</u>	<u>2,011</u>
4 Income from donations and legacies			
Donations and legacies			
Donations	13,959	13,959	16,667
	<u>13,959</u>	<u>13,959</u>	<u>16,667</u>
5 Income from other trading activities			
	Unrestricted funds		
	General	Total 2022 £	Total 2021 £
Trading income			
Shop income from sale of donated goods	110,481	110,481	70,381
Grants	21,778	21,778	23,170
Events income			
Other events income	2,897	2,897	2,535
	<u>135,156</u>	<u>135,156</u>	<u>96,086</u>

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2022

6 Investment income

	Unrestricted funds	Total	Total
	General	2022	2021
		£	£
Interest receivable and similar income			
Other interest receivable	0	0	0
	<u>-</u>	<u>-</u>	<u>-</u>

7 Expenditure on raising funds

Cost of trading activities	Unrestricted funds	Total	Total
	General	2022	2021
		£	£
Fundraising trading costs			
Fundraising	-	-	-
Costs of goods sold	86,618	86,618	26,175
Increase in stock	(11,250)	(11,250)	(22,890)
Other direct costs of activities for generating funds	1,403	1,403	27,166
	<u>76,771</u>	<u>76,771</u>	<u>30,451</u>

8 Analysis of governance and support costs

Charitable activities expenditure	Unrestricted funds	Total	Total
	General	2022	2021
		£	£
Rent and rates	35,031	35,031	30,828
Travel and subsistence	9,561	9,561	6,986
Stationery, printing, postage and office expenses	1,630	1,630	993
Sundry	451	451	767
Governance costs	1,702	1,702	1,808
Advertising and PR	1,011	1,011	926
Depreciation	765	765	-
Bank charges	-	-	95
Repairs and maintenance	866	866	3,695
Insurance	1,415	1,415	-
	<u>52,432</u>	<u>52,432</u>	<u>46,098</u>

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2022

9 Trustees remuneration and expenses

During the year the Charity made the following transactions with trustees:

Mr G Thomas

Expenses of £12,442.54 (2021: £ 8869.88) were reimbursed to Mr G Thomas during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits during the year.

10 Staff costs

	2022	2021
	£	£
The aggregate payroll costs were as follows:		
Wages and salaries	-	-

No employee received emoluments of more than £ 60,000 during the year.

11 Stock

	2022	2021
	£	£
Stock	136,300	125,050

12 Funds

	Balance at 1 February 2021	Income resources	Resources expended	Balance at 31 January 2022
Unrestricted funds				
Unrestricted general funds				
Unrestricted income fund	127,384	149,115	(139,370)	137,129

13 Related party transactions

During the year the Charity made no payments to related parties.

The Wedding Wishing Well Foundation
Detailed Income and Expenditure account
for the year ended 31 January 2022

	2022 £	2021 £
Income	149,115	112,753
Cost of raising funds	(76,771)	(30,451)
Gross gain	<u>72,344</u>	<u>82,302</u>
Charitable activities expenditure	(62,599)	(63,358)
Operating gain	<u>9,745</u>	<u>18,944</u>
Net movement in funds	<u>9,745</u>	<u>18,944</u>

The Wedding Wishing Well Foundation
Detailed Income and Expenditure account
for the year ended 31 January 2022

	2022	2021
	£	£
Sales		
Donations	13,959	16,667
Grants	21,778	23,170
Other events income	2,897	2,535
Shop income from sale of donated goods and services	110,481	70,381
	<u>149,115</u>	<u>112,753</u>
 Cost of raising funds		
Cost of goods sold	86,618	26,175
Increase in stocks	(11,250)	(22,890)
Other direct costs of activities for generating funds	1,403	27,166
	<u>76,771</u>	<u>30,451</u>
 Charitable activities expenditure		
Travel and subsistence	9,561	6,986
Motor expenses	679	877
Rent and rates	35,031	30,828
Cleaning	4,663	5,719
Telephone and fax	4,315	3,055
Stationery, postage, printing and office expenses	1,630	993
Subscriptions	510	222
Bank charges	-	95
Insurance	1,415	1,688
Repairs and maintenance	866	3,695
Depreciation	765	-
Sundry expenses	451	767
Accountancy fees	1,702	1,808
Advertising and PR	1,011	926
Other legal and professional	-	5,699
	<u>62,599</u>	<u>63,358</u>

THE WEDDING WISHING WELL FOUNDATION

England & Wales - Charity number 1155409

Accounts



Wedding Wishing Well
F O U N D A T I O N

Unit 17B 39 Marsh Green Road West
Marsh Barton
Exeter
Devon
EX2 8PN

07875 030393
www.weddingwishingwell.org.uk

Trustee Report Year end January 31st 2021

I don't think any of us could have foreseen or planned effectively for the COVID-19 pandemic. The impact to us as a charity and to the shop has been huge and unprecedented.

When the Lockdown was announced we were just at the point of signing a lease on new premises for our shop La Boutique, this was a culmination of 18 months work to get us to this point following the continued growth year on year of the shop. It was a decision that had taken a lot of thought and deliberation to make sure the move was the right one and the timing was right. We had taken that time to build financial reserves to cover the costs of the lease and the required renovations and associated costs while still being able to continue in our aims and goals as a charity. When the final lease was drawn up ready for signature the National Lockdown was announced, with too many unknowns at the time, it was decided to hold off to see how things progressed with this unknown situation. This was absolutely the right decision because as the Covid support packages were announced by the Government, we fell through every crack and were in receipt of nothing, so thankfully we were able to use the financial reserves we had built up to help the charity to survive, but those reserves wouldn't last forever and it was very tough seeing them deplete in that way.

After much negotiation with Exeter City Council, the rates department and other tenants within the Exeter Business Centre, it was recognised that the units within it should have been individually rated and weren't (this is why we hadn't qualified for any of the COVID support grants as they were based on businesses rateable value, and the council had rated the building as an overall rather than the individual units inside it), the rating took place in October and we were finally approved for the COVID Support Grants through the rate's department at Exeter City Council. The grants we had missed out on were backdated thankfully as our reserves had been massively depleted. During this period we saw our monthly donations massively reduce too. As welcomed as the grants were they only covered our normal fixed operating costs so did not help to build back our financial reserves, this is going to take us long time to recover. We took the decision in June to not progress with the new shop due to the economic situation, which as tough a decision it was to make after 2 years of work, it was the right decision for us for the time being.

Our Bridal shop La Boutique is the financial back bone to the charity, as we don't qualify for funding grants (outside of the COVID support grants) without it the charity wouldn't still exist and having to close the shop in line with the Governments COVID lockdowns saw the shop closed for nearly 50% of this financial year with devastating financial effects. The accounts for this period



Wedding Wishing Well
F O U N D A T I O N

Unit 17B 39 Marsh Green Road West
Marsh Barton
Exeter
Devon
EX2 8PN

07875 030393
www.weddingwishingwell.org.uk

Reflect this with an approximate 50% reduction in turnover; this is particularly hard to see when we have seen positive growth year on year.

The knock on effects of this we will experience for the next 12-18 months minimum if we encounter no further lockdowns, as the model of business works with a bride coming in generally 12-18 months (sometimes up to 3 years) in advance of their wedding date, if they find their dress with us they pay a deposit and we store the dress till approximately 3 months before the wedding date when they pay their outstanding balance (approximately 60% of the total value), because we have been closed for such a long period of time, we haven't seen the volume of customers so in turn haven't sold to them, and won't have that income coming in in 12-18 months so recovery is going to take a lot longer to restart the cycle of our business model.

Sales for the period of time we have been open have been strong and we have built great relationships with our suppliers as we build back up, but our financial recovery will be slow.

The knock on effects financially to the charity as a whole has been devastating, affecting our ability to achieve our goals. We have survived this unprecedented situation thankfully, but our recovery will be a slow one as financial donations are still at a record low, fundraising events are very hard to put on due to the COVID restrictions and the ever changing situation is out of our control.

Our aim for the future is to rebuild financially so we can't start planning weddings again which I hope we will be back completing hopefully later this year, but that will be at a reduced rate as each wedding has such a large impact on our bank balance we have to do this gradually as we recover. To have the shop back open to maximum capacity to restart our business cycle as soon as possible, increasing sales in all areas of the business to in turn stabilise the charities finances.

Our policy on reserve will take a long time to recover but conscious of its importance and necessity and had we not had it we wouldn't have survived.



Charity registration number :1155409

The Wedding Wishing Well Foundation
Annual Report and Financial Statements
31 January 2021

The Wedding Wishing Well Foundation Company Information

Trustees

Mr G Thomas (Head of the Board and the Trustees)
Mr D Lee
Mrs T Northcott

Accountants

Anthony Smith & Co Ltd
4 Chartfield House
Castle Street
Taunton
TA1 4AS

Bankers

The Co-Operative Bank plc
Business Direct
P O Box 250
Skelmerdale
WN8 6WT

Registered office

The Annex, Frys Barn
Croford
Wiveliscombe
Taunton
TA4 2TS

Registered charity number

1155409

The Wedding Wishing Well Foundation

Report to the trustees on the preparation of the unaudited financial statements of The Wedding Wishing Well Foundation for the year ended 31 January 2021

We have assisted the trustees to fulfil their duties under the Charities Act 2011 and general Directions given by the Charity Commission, and have prepared the financial statement of The Wedding Wishing Well Foundation for the year ended 31 January 2021 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/Professional-ethics>.

Anthony Smith & Co Ltd
Chartered Management Accountants
4 Chartfield House
Castle Street
Taunton
TA1 4AS

1 November 2021

The Wedding Wishing Well Foundation
Income and Expenditure
for the year ended 31 January 2021

	2021 £	2020 £
Income and Endowments from		
Donations	16,667	18,509
Interest receivable	-	
Grants	23,170	-
Other events income	2,535	29,764
Shop income from sale of donated goods and services	70,381	139,201
	<u>112,753</u>	<u>187,474</u>
Cost of raising funds	(30,451)	(103,809)
Cost of charitable activities	(63,358)	(72,375)
	<u>18,944</u>	<u>11,290</u>
Recognised gains and losses		
	<u>18,944</u>	<u>11,290</u>
 Net movement in funds	 <u>18,944</u>	 <u>11,290</u>
 Total net movement in funds	 <u>18,944</u>	 <u>11,290</u>
 Reconciliation of funds		
 Total funds brought forward	 26,345	 15,055
 Total funds carried forward	 <u>45,289</u>	 <u>26,345</u>

The Wedding Wishing Well Foundation
Balance Sheet
as at 31 January 2021

	Notes	2021 £	2020 £
Current assets			
Stocks	125,050	102,160	
Cash at bank and in hand	4,346	8,281	
	<u>129,396</u>	<u>110,441</u>	
Creditors: amounts falling due within one year	4 (2,011)	(2,000)	
Net current assets		<u>127,385</u>	<u>108,441</u>
Net assets		<u>127,385</u>	<u>108,441</u>
Funds of the Charity			
Unrestricted income funds		127,385	108,441
Total funds		<u>127,385</u>	<u>108,441</u>

Mr G Thomas
Head of the Board and Trustees
Approved on 1 November 2021

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2016.

The Wedding Wishing Well Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included in these accounts.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once is a legal or constructive obligation to that expenditure and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spreadsheet of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursable expenses. These costs are included under costs of charitable activities.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment

33% Straight Line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefor it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2021

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2020	<u>1,924</u>
At 31 January 2021	<u>1,924</u>
Depreciation	
At 1 February 2020	<u>1,924</u>
At 31 January 2021	<u>1,924</u>
Net book value	
At 31 January 2021	<u>-</u>

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>2,011</u>	<u>2,000</u>

4 Income from donations and legacies

Donations and legacies			
Donations	16,667	16,667	18,509
	<u>16,667</u>	<u>16,667</u>	<u>18,509</u>

5 Income from other trading activities

	Unrestricted funds		
	General	Total 2021 £	Total 2020 £
Trading income			
Shop income from sale of donated goods and services	70,381	70,381	139,201
Grants	23,170	23,170	-
Events income			
Other events income	2,535	2,535	29,764
	<u>96,086</u>	<u>96,086</u>	<u>168,965</u>

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2021

6 Investment income

	Unrestricted funds	Total	Total
	General	2021	2020
		£	£
Interest receivable and similar income			
Other interest receivable	0	0	0
	<u>-</u>	<u>-</u>	<u>-</u>

7 Expenditure on raising funds

Cost of trading activities	Unrestricted funds	Total	Total
	General	2021	2020
		£	£
Fundraising trading costs			
Fundraising	-	-	19,988
Costs of goods sold	26,175	26,175	37,195
Increase in stock	(22,890)	(22,890)	(2,660)
Other direct costs of activities for generating funds	27,166	27,166	49,286
	<u>30,451</u>	<u>30,451</u>	<u>103,809</u>

8 Analysis of governance and support costs

Charitable activities expenditure	Unrestricted funds	Total	Total
	General	2021	2020
		£	£
Rent and rates	30,828	30,828	33,315
Travel and subsistence	6,986	6,986	10,162
Stationery, printing, postage and office expenses	993	993	2,548
Sundry	767	767	-
Governance costs	1,808	1,808	3,058
Advertising and PR	926	926	186
Depreciation	-	-	-
Bank charges	95	95	522
Repairs and maintenance	3,695	3,695	1,848
Insurance	1,688	1,688	-
	<u>47,786</u>	<u>47,786</u>	<u>51,639</u>

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2021

9 Trustees remuneration and expenses

During the year the Charity made the following transactions with trustees:

Mr G Thomas

Expenses of £ 8869.88 (2020 £ 12377.18) were reimbursed to Mr G Thomas during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits during the year.

10 Staff costs

	2021 £	2020 £
The aggregate payroll costs were as follows:		
Wages and salaries	-	-

No employee received emoluments of more than £ 60,000 during the year.

11 Stock

	2021 £	2020 £
Stock	125,050	102,160

12 Funds

	Balance at 1 February 2020	Income resources	Resources expended	Balance at 31 January 2021
Unrestricted funds				
Unrestricted general funds				
Unrestricted income fund	108,441	112,753	(93,809)	127,385

13 Related party transactions

During the year the Charity made the following related party transactions:

N Thomas

(Wife of G Thomas (Trustee) and daughter of Mr D and Mrs J Lee (Trustees))

During the year, N Thomas was reimbursed expenses of £ 0 (2020 £ 0). At the balance sheet date the amount due to N Thomas was £ Nil (2020: £ Nil).

The Wedding Wishing Well Foundation
Detailed Income and Expenditure account
for the year ended 31 January 2021

	2021 £	2020 £
Income	112,753	187,474
Cost of raising funds	(30,451)	(103,809)
Gross gain	<u>82,302</u>	<u>83,665</u>
Charitable activities expenditure	(63,358)	(72,375)
Operating gain	<u>18,944</u>	<u>11,290</u>
Net movement in funds	<u>18,944</u>	<u>11,290</u>

The Wedding Wishing Well Foundation
Detailed Income and Expenditure account
for the year ended 31 January 2021

	2021	2020
	£	£
Sales		
Donations	16,667	18,509
Grants	23,170	-
Other events income	2,535	29,764
Shop income from sale of donated goods and services	70,381	139,201
	<u>112,753</u>	<u>187,474</u>
Cost of raising funds		
Cost of goods sold	26,175	37,195
Decrease in stocks	(22,890)	(2,660)
Fundraising	-	19,988
Other direct costs of activities for generating funds	27,166	49,286
	<u>30,451</u>	<u>103,809</u>
Charitable activities expenditure		
Travel and subsistence	6,986	10,162
Motor expenses	877	3,475
Rent and rates	30,828	33,315
Cleaning	5,719	12,463
Telephone and fax	3,055	2,348
Postage	-	1,042
Stationery, postage, printing and office expenses	993	2,548
Subscriptions	222	145
Bank charges	95	522
Insurance	1,688	1,263
Repairs and maintenance	3,695	1,848
Sundry expenses	767	-
Accountancy fees	1,808	3,058
Advertising and PR	926	186
Other legal and professional	5,699	-
	<u>63,358</u>	<u>72,375</u>

Charity registration number :1155409

The Wedding Wishing Well Foundation
Annual Report and Financial Statements
31 January 2021

The Wedding Wishing Well Foundation Company Information

Trustees

Mr G Thomas (Head of the Board and the Trustees)
Mr D Lee
Mrs T Northcott

Accountants

Anthony Smith & Co Ltd
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Castle Street
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Bankers

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Registered office

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Registered charity number

1155409

The Wedding Wishing Well Foundation

Report to the trustees on the preparation of the unaudited financial statements of The Wedding Wishing Well Foundation for the year ended 31 January 2021

We have assisted the trustees to fulfil their duties under the Charities Act 2011 and general Directions given by the Charity Commission, and have prepared the financial statement of The Wedding Wishing Well Foundation for the year ended 31 January 2021 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/Professional-ethics>.

Anthony Smith & Co Ltd
Chartered Management Accountants
4 Chartfield House
Castle Street
Taunton
TA1 4AS

1 November 2021

The Wedding Wishing Well Foundation
Income and Expenditure
for the year ended 31 January 2021

	2021 £	2020 £
Income and Endowments from		
Donations	16,667	18,509
Interest receivable	-	
Grants	23,170	-
Other events income	2,535	29,764
Shop income from sale of donated goods and services	70,381	139,201
	<u>112,753</u>	<u>187,474</u>
Cost of raising funds	(30,451)	(103,809)
Cost of charitable activities	(63,358)	(72,375)
	<u>18,944</u>	<u>11,290</u>
Recognised gains and losses		
	<u>18,944</u>	<u>11,290</u>
 Net movement in funds	 <u>18,944</u>	 <u>11,290</u>
 Total net movement in funds	 <u>18,944</u>	 <u>11,290</u>
 Reconciliation of funds		
 Total funds brought forward	 26,345	 15,055
 Total funds carried forward	 <u>45,289</u>	 <u>26,345</u>

The Wedding Wishing Well Foundation
Balance Sheet
as at 31 January 2021

	Notes	2021 £	2020 £
Current assets			
Stocks	125,050	102,160	
Cash at bank and in hand	4,346	8,281	
	<u>129,396</u>	<u>110,441</u>	
Creditors: amounts falling due within one year	4 (2,011)	(2,000)	
Net current assets		<u>127,385</u>	<u>108,441</u>
Net assets		<u>127,385</u>	<u>108,441</u>
Funds of the Charity			
Unrestricted income funds		127,385	108,441
Total funds		<u>127,385</u>	<u>108,441</u>

Mr G Thomas
Head of the Board and Trustees
Approved on 1 November 2021

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2016.

The Wedding Wishing Well Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. Donated services and facilities are included at the value to the charity where this can be quantified. The value of the services provided by volunteers has not been included in these accounts.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once is a legal or constructive obligation to that expenditure and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spreadsheet of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursable expenses. These costs are included under costs of charitable activities.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment

33% Straight Line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefor it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2021

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2020	<u>1,924</u>
At 31 January 2021	<u>1,924</u>
Depreciation	
At 1 February 2020	<u>1,924</u>
At 31 January 2021	<u>1,924</u>
Net book value	
At 31 January 2021	<u>-</u>

4 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>2,011</u>	<u>2,000</u>

4 Income from donations and legacies

Donations and legacies			
Donations	16,667	16,667	18,509
	<u>16,667</u>	<u>16,667</u>	<u>18,509</u>

5 Income from other trading activities

	Unrestricted funds		
	General	Total 2021 £	Total 2020 £
Trading income			
Shop income from sale of donated goods and services	70,381	70,381	139,201
Grants	23,170	23,170	-
Events income			
Other events income	2,535	2,535	29,764
	<u>96,086</u>	<u>96,086</u>	<u>168,965</u>

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2021

6 Investment income

	Unrestricted funds	Total	Total
	General	2021	2020
		£	£
Interest receivable and similar income			
Other interest receivable	0	0	0
	<u>-</u>	<u>-</u>	<u>-</u>

7 Expenditure on raising funds

Cost of trading activities	Unrestricted funds	Total	Total
	General	2021	2020
		£	£
Fundraising trading costs			
Fundraising	-	-	19,988
Costs of goods sold	26,175	26,175	37,195
Increase in stock	(22,890)	(22,890)	(2,660)
Other direct costs of activities for generating funds	27,166	27,166	49,286
	<u>30,451</u>	<u>30,451</u>	<u>103,809</u>

8 Analysis of governance and support costs

Charitable activities expenditure	Unrestricted funds	Total	Total
	General	2021	2020
		£	£
Rent and rates	30,828	30,828	33,315
Travel and subsistence	6,986	6,986	10,162
Stationery, printing, postage and office expenses	993	993	2,548
Sundry	767	767	-
Governance costs	1,808	1,808	3,058
Advertising and PR	926	926	186
Depreciation	-	-	-
Bank charges	95	95	522
Repairs and maintenance	3,695	3,695	1,848
Insurance	1,688	1,688	-
	<u>47,786</u>	<u>47,786</u>	<u>51,639</u>

The Wedding Wishing Well Foundation
Notes to the Financial Statements
for the year ended 31 January 2021

9 Trustees remuneration and expenses

During the year the Charity made the following transactions with trustees:

Mr G Thomas

Expenses of £ 8869.88 (2020 £ 12377.18) were reimbursed to Mr G Thomas during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits during the year.

10 Staff costs

	2021 £	2020 £
The aggregate payroll costs were as follows:		
Wages and salaries	-	-

No employee received emoluments of more than £ 60,000 during the year.

11 Stock

	2021 £	2020 £
Stock	125,050	102,160

12 Funds

	Balance at 1 February 2020	Income resources	Resources expended	Balance at 31 January 2021
Unrestricted funds				
Unrestricted general funds				
Unrestricted income fund	108,441	112,753	(93,809)	127,385

13 Related party transactions

During the year the Charity made the following related party transactions:

N Thomas

(Wife of G Thomas (Trustee) and daughter of Mr D and Mrs J Lee (Trustees))

During the year, N Thomas was reimbursed expenses of £ 0 (2020 £ 0). At the balance sheet date the amount due to N Thomas was £ Nil (2020: £ Nil).

The Wedding Wishing Well Foundation
Detailed Income and Expenditure account
for the year ended 31 January 2021

	2021 £	2020 £
Income	112,753	187,474
Cost of raising funds	(30,451)	(103,809)
Gross gain	82,302	83,665
Charitable activities expenditure	(63,358)	(72,375)
Operating gain	18,944	11,290
Net movement in funds	18,944	11,290

The Wedding Wishing Well Foundation
Detailed Income and Expenditure account
for the year ended 31 January 2021

	2021	2020
	£	£
Sales		
Donations	16,667	18,509
Grants	23,170	-
Other events income	2,535	29,764
Shop income from sale of donated goods and services	70,381	139,201
	<u>112,753</u>	<u>187,474</u>
Cost of raising funds		
Cost of goods sold	26,175	37,195
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Motor expenses	877	3,475
Rent and rates	30,828	33,315
Cleaning	5,719	12,463
Telephone and fax	3,055	2,348
Postage	-	1,042
Stationery, postage, printing and office expenses	993	2,548
Subscriptions	222	145
Bank charges	95	522
Insurance	1,688	1,263
Repairs and maintenance	3,695	1,848
Sundry expenses	767	-
Accountancy fees	1,808	3,058
Advertising and PR	926	186
Other legal and professional	5,699	-
	<u>63,358</u>	<u>72,375</u>