

OXSHOTT VILLAGE SPORTS CLUB LIMITED

UNAUDITED

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2021**



**Wellden
Turnbull**

Chartered Accountants and
Chartered Tax Advisers
Statutory Auditors

OXSHOTT VILLAGE SPORTS CLUB LIMITED
(A company limited by guarantee)

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OXSHOTT VILLAGE SPORTS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES
for the year ended 31 December 2021

Trustees

Mr R Butler
Mr J Chapman
Mr R C Hunt (appointed 8 February 2022)
Mr D K Young
Mr G Whitehead
Mr J Gabriel

OXSHOTT VILLAGE SPORTS CLUB LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ADVISERS
for the year ended 31 December 2021

Company registered number	08653916
Charity registered number	1155403
Registered office	Oxshott Village Sports Club Steels Lane Oxshott Surrey KT22 0RF
Accountants	Wellden Turnbull Limited Chartered Accountants Chartered Tax Advisers Albany House Claremont Lane Esher Surrey KT10 9FQ
Bankers	Barclays Bank Plc

OXSHOTT VILLAGE SPORTS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
for the year ended 31 December 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements for the period 1 January 2021 to 31 December 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

The Trustees confirm that the Annual report and financial statements of the charity comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (Charities SORP FRS 102).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charity is a charitable company limited by guarantee of its members incorporated in England and Wales and was set up by a Memorandum of Association on 16 August 2013. Charitable status was granted 20 January 2014.

Company number 08653916.

Charity number 1155403.

The principal object of the charity is the promotion of community participation in healthy recreation for the benefit of the inhabitants of Oxshott and the surrounding areas by the provision of facilities for playing sports.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are appointed by members of the management committee and inducted and trained by existing Trustees as to their responsibilities and duties.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The provision of facilities located in Oxshott which are used for the promotion and playing of sport in the local and wider community.

OXSHOTT VILLAGE SPORTS CLUB LIMITED
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TRUSTEES' REPORT (continued)
for the year ended 31 December 2021

ACHIEVEMENTS AND PERFORMANCE

a. REVIEW OF ACTIVITIES

The year to 31 December 2021 was impacted by the nationwide lockdowns and restrictions imposed on all sporting activities by the Government as part of their measures to combat the coronavirus pandemic. Sporting activities did not return until April. However, members remained supportive and the Club is entering 2022 in a sound financial position.

During the course of the year we invested approximately £100,000 on capital expenditure programs. The construction of two padel tennis courts was completed in July at a total cost of approximately £90,000 – the cost to the Club was £73,000 and the balance was financed by generous donations from members. In its first few months of operation, padel tennis has proved to be very popular with an immediate impact on membership numbers and subscription income.

Other capital expenditure projects included the launch of a new website, general maintenance of the facilities and the replacement of patio furniture.

The Trustees are pleased to have been able to accomplish this, while still continuing to generate an income from all of our activities.

The company has two wholly owned subsidiaries, as detailed in note 10.

FINANCIAL REVIEW

a. RESERVES POLICY

The Trustees' policy is to generate sufficient funds to cover the day-to-day expenditure of the charity, to provide for the periodic maintenance of the facilities and to maintain a general reserve of £25,000. This level of reserves should enable the charity to continue to operate, even if non-guaranteed funding were to drop unexpectedly. Reserves and income levels presently exceed these objectives.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees, on 12 September 2022 and signed on their behalf by:



Mr R. Butler
Trustee

OXSHOTT VILLAGE SPORTS CLUB LIMITED
(A company limited by guarantee)

TRUSTEES' RESPONSIBILITIES STATEMENT
for the year ended 31 December 2021

The Trustees (who are also directors of Oxshott Village Sports Club for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OXSHOTT VILLAGE SPORTS CLUB LIMITED
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INDEPENDENT EXAMINER'S REPORT
for the year ended 31 December 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OXSHOTT VILLAGE SPORTS CLUB LIMITED (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 12 September 2022

Robin John, FCA CTA

WELLDEN TURNBULL LIMITED

Chartered Accountants

Albany House

Claremont Lane

Esher

Surrey

KT10 9FQ

OXSHOTT VILLAGE SPORTS CLUB LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:				
Donations and legacies	2	352,153	352,153	246,830
Investments	3	35	35	2,541
TOTAL INCOME		<u>352,188</u>	<u>352,188</u>	<u>249,371</u>
EXPENDITURE ON:				
Charitable activities	6	280,416	280,416	165,965
TOTAL EXPENDITURE		<u>280,416</u>	<u>280,416</u>	<u>165,965</u>
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		71,772	71,772	83,406
NET MOVEMENT IN FUNDS		71,772	71,772	83,406
RECONCILIATION OF FUNDS:				
Total funds brought forward		415,491	415,491	332,085
TOTAL FUNDS CARRIED FORWARD		<u><u>487,263</u></u>	<u><u>487,263</u></u>	<u><u>415,491</u></u>

The notes on pages 9 to 19 form part of these financial statements.

OXSHOTT VILLAGE SPORTS CLUB LIMITED

(A company limited by guarantee)

Registered number: 08653916

**BALANCE SHEET
as at 31 December 2021**

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	82,952	89,458
Investments	10	2	2
		<u>82,954</u>	<u>89,460</u>
CURRENT ASSETS			
Stocks	11	1,534	832
Debtors	12	16,934	10,903
Cash at bank and in hand		395,652	320,706
		<u>414,120</u>	<u>332,441</u>
CREDITORS: amounts falling due within one year	13	(9,811)	(6,410)
NET CURRENT ASSETS		<u>404,309</u>	<u>326,031</u>
NET ASSETS		<u><u>487,263</u></u>	<u><u>415,491</u></u>
CHARITY FUNDS			
Unrestricted funds	14	<u>487,263</u>	<u>415,491</u>
TOTAL FUNDS		<u><u>487,263</u></u>	<u><u>415,491</u></u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 12 September 2022 and signed on their behalf, by:

Mr R. Butler

The notes on pages 9 to 19 form part of these financial statements.

OXSHOTT VILLAGE SPORTS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Oxshott Village Sports Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 INVESTMENTS

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Squash court	- 5% per annum, straight line basis
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1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 COMPANY STATUS

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

These financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

OXSHOTT VILLAGE SPORTS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1. ACCOUNTING POLICIES (continued)

1.6 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.7 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.8 DONATIONS AND VOLUNTARY INCOME

Income from donations, fundraising and other voluntary income is accounted for on a receivable basis.

OXSHOTT VILLAGE SPORTS CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1. ACCOUNTING POLICIES (continued)

1.9 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.10 DEBTORS

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.11 CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

1.13 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

OXSHOTT VILLAGE SPORTS CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1. ACCOUNTING POLICIES (continued)

1.14 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and gift aid received	50,183	50,183	3,212
Donations from OVSC Sports Ltd	228,310	228,310	192,335
Donations from OVSC Trading Ltd	14,691	14,691	4,888
Government and Elmbridge Borough Council grants	22,999	22,999	23,987
Similar incoming resources	35,970	35,970	22,408
	<hr/>	<hr/>	<hr/>
Total donations and legacies	352,153	352,153	246,830
	<hr/>	<hr/>	<hr/>
Total 2020	246,830	246,830	
	<hr/>	<hr/>	

Similar incoming resources includes rent received from OVSC Sports Ltd of £6,250 (2020 - £6,250) and rent received from OVSC Trading Ltd £833 (2020 - £833).

3. INVESTMENT INCOME

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income - bank interest received	35	35	2,541
	<hr/>	<hr/>	<hr/>
Total 2020	2,541	2,541	
	<hr/>	<hr/>	

OXSHOTT VILLAGE SPORTS CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

4. DIRECT COSTS

	Direct costs 2021 £	Total 2021 £	Total 2020 £
Staff costs	39,033	39,033	39,433
Sport facilities costs and maintenance	214,795	214,795	106,129
	<u>253,828</u>	<u>253,828</u>	<u>145,562</u>
Total 2020	<u>145,563</u>	<u>145,563</u>	

The average number of employees during the year was 2 (2020 - 2). No employees earned more than £60,000.

5. OFFICE COSTS

	Direct costs £	Total 2021 £	Total 2020 £
Office and member support costs	10,868	10,868	4,292
	<u>4,292</u>	<u>4,292</u>	
Total 2020	<u>4,292</u>	<u>4,292</u>	

OXSHOTT VILLAGE SPORTS CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

6. TOTAL RESOURCES EXPENDED

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Staff costs:				
Salaries and social security costs	-	41,826	41,826	42,249
Employment allowance	-	(2,793)	(2,793)	(2,816)
Sub total	-	39,033	39,033	39,433
Direct sports facilities costs:				
Grounds costs and upkeep	-	155,487	155,487	62,399
Pavilion costs and maintenance	-	36,775	36,775	37,225
Clubhouse refurbishment costs	-	16,027	16,027	-
Depreciation	-	6,506	6,506	6,506
Sub total	-	214,795	214,795	106,130
Office and member costs:				
Bank charges and interest	-	1,581	1,581	1,573
Telephone, marketing postage and computer costs	-	8,348	8,348	2,364
Office and member support costs	-	939	939	355
Sub total	-	10,868	10,868	4,292
Administration and other expenses:				
Legal and professional fees	-	1,620	1,620	2,010
Accountancy and bookkeeping	-	14,100	14,100	14,100
Sub total	-	15,720	15,720	16,110
Total Resources Expended	-	280,416	280,416	165,965

OXSHOTT VILLAGE SPORTS CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets:		
- owned by the charity	6,506	6,506
Independent examiner's fee	1,500	1,500
	<u> </u>	<u> </u>

During the year, no Trustees received any remuneration (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

8. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

9. TANGIBLE FIXED ASSETS

	Squash court £
COST	
At 1 January 2021 and 31 December 2021	130,121
DEPRECIATION	
At 1 January 2021	40,663
Charge for the year	6,506
At 31 December 2021	47,169
NET BOOK VALUE	
At 31 December 2021	82,952
At 31 December 2020	89,458

OXSHOTT VILLAGE SPORTS CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

10. FIXED ASSET INVESTMENTS

Shares in group
undertakings
£

MARKET VALUE

At 1 January 2021 and 31 December 2021

2

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company:

Name	Holding
OVSC Sports Ltd (registration number: 08907642)	100%
OVSC Trading Ltd (registration number: 08848805)	100%
The aggregate of the share capital and reserves as at 31 December 2021 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:	

Name	Aggregate of share capital and reserves £	Profit/(loss) £
OVSC Sports Ltd (registration number: 08907642)	1	-
OVSC Trading Ltd (registration number: 08848805)	1	-

	Total income £	Total expenses £
OVSC Sports Ltd	229,194	229,194
OVSC Trading Ltd	17,480	17,480

The trading subsidiaries donate all their profits to the Charity under deed of covenant.

11. STOCKS

	2021 £	2020 £
Finished goods and goods for resale	1,534	832

12. DEBTORS

	2021 £	2020 £
Trade debtors	9,672	1,996
Amounts owed by group undertakings - OVSC Trading Ltd	6,000	6,000
Other debtors	1,262	2,907
	16,934	10,903

OXSHOTT VILLAGE SPORTS CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

12. DEBTORS (continued)

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	4,809	2,992
Accruals and deferred income	5,002	3,418
	<u>9,811</u>	<u>6,410</u>

There was no deferred income relating to sponsorship income in the current or prior year.

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
UNRESTRICTED FUNDS				
General Fund	415,491	352,188	(280,416)	487,263

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
GENERAL FUNDS				
General Fund	332,085	249,371	(165,965)	415,491

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	415,491	352,188	(280,416)	487,263

OXSHOTT VILLAGE SPORTS CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

14. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	332,085	249,371	(165,965)	415,491

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £
Tangible fixed assets	82,952
Fixed asset investments	2
Current assets	414,121
Creditors due within one year	(9,812)
	<u>487,263</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2020 £
Tangible fixed assets	89,458
Fixed asset investments	2
Current assets	332,441
Creditors due within one year	(6,410)
	<u>415,491</u>

16. FINANCIAL INSTRUMENTS

	2021 £	2020 £
Financial assets measured at fair value through income and expenditure	<u>411,324</u>	<u>322,702</u>
Financial liabilities measured at fair value through income and expenditure	<u>4,809</u>	<u>2,992</u>

OXSHOTT VILLAGE SPORTS CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

17. RELATED PARTY TRANSACTIONS

Related party transactions are disclosed in the related supporting notes. There were no other related party transactions.

18. CONTROLLING PARTY

The charitable company is controlled by its members through its management committee and directors.