



**Cymdeithas Eryri
Snowdonia Society**

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2024

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An introduction from our Chair



The State of Nature Report 2023 highlighted in stark detail how changes in the way we manage our land for agriculture together with climate change have impacted nature through biodiversity loss in the past half century across the United Kingdom. The forward-looking Welsh Government’s Wellbeing of Future Generations Act (2015) has become a model for many countries wishing to recognise the value of nature and landscapes as benefits for people. A milestone within the Act aims ‘to reverse the decline in biodiversity with an improvement in the status of species and ecosystems’ by 2030.

All hands are needed to help reverse these trends; whether farmers and landholders building on good practice in sustainable farming, Eryri National Park and its mission to protect and enhance the qualities that make Eryri special, all public bodies, conservation organisations such as ourselves, and people – we all have a part to play, more so, than ever before.

It is with pride that we can look back to the vision of our founder Esme Kirby who established Cymdeithas Eryri in 1967. Several decades on our ability to campaign and advocate, and deliver practical conservation is more relevant than ever before. Our committed, knowledgeable and respected staff continue to make a difference through partners and volunteers. Our sought after trainee positions will contribute to the development of a green economy which has to be the future model for integrating the protection of nature and landscapes with the production of food and energy.

As the highlights of this report demonstrate, the year 2023/24 has been a very successful one across a variety of activities. Everyone who takes part not only makes an invaluable contribution but also, judging from the feedback we regularly receive, the act of participation brings personal benefits, too. In giving one receives, knowing you are part of a force for good.

However, as with every year our work is only made possible through the core support of our members along with the financial support of grant funders and vital donations, including through The Big Give, and the generous support of our volunteers whose time spent on an array of conservation activities is truly invaluable. To everyone, and on behalf of all trustees, I give my heartfelt thanks.

During the reporting year there have been a number of changes in the team. We said goodbye to John Harold who had successfully guided Cymdeithas Eryri for almost a decade, and welcomed Rory Francis as our new Director. Judith Bellis, Finance Officer also left and was replaced by Hazwani Ibrahim, as did Conservation Assistant Alf Bodenham. We welcome Peri Smith as Engagement Officer, and two conservation trainees, Molly Isherwood and Chelsea Boden.

We also bade farewell to several trustees: Jane Parry-Evans, Denis McAteer, Richard Neal and Richard Brunstrom, and welcome Rob Collister, Chloe Bailey and Chris Ball to the important role of providing overall strategic direction and governance for our charity.

Towards the end of the year, we started to think hard about how best we should direct our considerable knowledge and experience in future. The resulting strategy, ‘A nature rich Eryri for All’ looks to inspiring many more to support and take action for the protection and conservation of Eryri; to focus more specifically on defining the areas of nature recovery where we can best have an impact; to continue to use our independent voice to speak up for conservation, and challenge actions that can have adverse environmental consequences; and, finally, to strengthen our organisation to remain relevant and sustainable for many decades to come.

Sue Beaumont

Sue Beaumont - Chair
Cymdeithas Eryri Snowdonia Society

About Cymdeithas Eryri Snowdonia Society



Our ways of working

- We are a well informed and independent voice for Eryri
- Through Helping Hands, we deliver the largest volunteering programme in Eryri National Park
- Through partnership working we contribute to long term work and make a real difference
- We invest in young people of all backgrounds, from practical volunteering and accredited training to paid traineeships

Objectives and aims

To protect and enhance the beauty and special qualities of Snowdonia and to promote their enjoyment in the interests of all who live in, work in or visit the area both now and in the future.

Our vision

Snowdonia is an exemplar for sustainable management of designated landscapes, where diverse people are active in ensuring that landscape, wildlife and cultural heritage are valued, protected and enjoyed.

Significant activities

Our significant activities delivered were:

- A programme of practical conservation through partners, staff and volunteers
- Advocacy in response to planning, policy and legislation at local, regional and national level, where the issues have the capacity to impact on the National Park and its special qualities
- Communications and engagement with the public to raise awareness of the need to protect Snowdonia and how the Society works towards this
- Providing services to members and supporters who help make the Society’s work possible

Report of the Trustees

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our beneficiaries

As the only voluntary organisation existing solely to protect and enhance the beauty and special qualities of Eryri, our principal beneficiaries are all those who live, work and visit the area, not to mention the wildlife itself. In addition to that, of course, our work is of benefit to all those who choose to get involved in our activities: our members, supporters, volunteers, and those who attend our events. Finally, our work benefits the organisations with which we work as partners, such as National Trust and the Eryri National Park Authority, whose objectives very much synergise with our own.

Public benefit

The Trustees have paid due regard to the Charity Commission guidance on delivering public benefit in deciding what activities Cymdeithas Eryri Snowdonia Society should undertake in pursuit of our purpose and in exercising any powers or duties to which the guidance is relevant. The Trustees therefore consider that they are in compliance with the Charities Act 2011.

Volunteers

Cymdeithas Eryri Snowdonia Society receives substantial support from volunteers, in particular for Helping Hands and our practical conservation work, as well as from Trustees and ad hoc advisers, for example, on planning applications in the National Park. We are immensely grateful to all of them for their invaluable time, commitment and expertise. In line with SORP 2015 the contribution of volunteers has not been included in the Statement of Financial Activities, because this cannot be easily quantified in financial terms.

President

Mr Roger Thomas

Vice Presidents

Sir Simon Jenkins

Mr David Firth

His Hon Huw Morgan Daniel KSTJ

Bankers

HSBC UK Bank plc

60 Mostyn Street

Llandudno LL30 2SF

Rathbones Investment Management

Port of Liverpool Building, Pier Head

Liverpool L3 1NW

Trustees

Ms Sue Beaumont

Ms Jane Barbrook

Mr Julian Pitt

Mr Mathew Teasdale

Mr David Walker

Mr Rob Collister (elected 18.11.23)

Ms Chloe Bailey (elected 18.11.23)

Ms Chris Ball (elected 18.11.23)

Highlights from 2023-24

Helping Hands

Making use of a grant funding secured through the Shared Prosperity Fund, we have been able to move our Caru Eryri work to a new level, working with more volunteers, organising more work days making a real difference within the National Park.



During the year we undertook work to maintain 30km of footpaths.

Carneddau Project

Our Caru Eryri work was funded by the Shared Prosperity Fund through Gwynedd Council. This work therefore had of necessity to be focussed within Gwynedd, but through the excellent Carneddau Project, we were able to undertake two major projects of work within Conwy.

First, we worked with local communities to support their efforts to clear invasive balsam in their local areas and have engaged with school children from Ysgol Llangelynnin and Ysgol Llanllechid. 18 people took part in accredited training for invasive species removal over the summer of 2023 while we organised 11 practical work days to support local communities with their clearance work.

Second, we organised 14 work days clearing vegetation from around archaeological monuments (with a few additional ones unfortunately cancelled due to poor weather). We have worked with groups from St Davids College, Coleg Llandrillo and Ysgol Tir Morfa as well as members of the public. The vegetation clearance days always prove popular with volunteers enjoying the added value of learning about archaeology.

Caru Eryri – Care for Snowdonia

Much of this work was carried out as part of the Caru Eryri project. This is a partnership between the Eryri National Park, the Outdoor Partnership, National Trust and Cymdeithas Eryri, which engages with the increasing number of visitors on how best to care for the environment and manage the impact of visitor activities through litter picking and maintenance of major footpaths.

This year we organised no less than 164 volunteer workdays and our volunteers put in a total of 5,620 hours of work. We were able to pick up, recycle or otherwise responsibly dispose of 1,500kg of litter. We undertook work to maintain 30km of footpaths. We were also able to invest in our volunteers, providing accredited training to 26 volunteers and, at the end of the year, taking on two full-time trainees, who are not just helping organise our conservation work but gaining valuable career experience in doing so.

St David Award

We were delighted at the end of the year when the Caru Eryri project was shortlisted for a prestigious St David Award. These awards are made annually to celebrate and recognise the extraordinary achievements of people in Wales including for bravery, innovation, culture, sport, community spirit as well as for being environment champions. Caru Eryri was one of three finalists in the environment category. And while we did not win, our Chair Sue Beaumont and three volunteers travelled to Cardiff to attend the event at which the First Minister Vaughan Gething gave out each award and congratulated the winners.

Our thanks to all our funding partners whose support has enabled us to enhance our impact:

Funded by UK Government  Wedi ei ariannu gan Llywodraeth y DU

nationalgrid



Caru Eryri volunteers Karen Wood, Sue Beaumont, Simon Higgins, Alwyn Williams and Ian Hampton at the prestigious St David Award ceremony

Some of the feedback we received from volunteers when we carried out an online survey at the end of the 2023 Caru Eryri season:



“It was an enjoyable experience and felt good to be able to give something back to our beautiful local area.”

“Roedd yn wych gael cyfle i wirfoddoli yn fy nghymuned.”

“It’s a pleasure to spend time in this amazing landscape and to know that you are building and maintaining important habitats for the future. Connecting with like-minded people and doing hands on work is also very good for your mental health and wellbeing.”

“Cynllun a chyfle hollol wych! Y peth gorau wnes i y flwyddyn yma! Pawb mor mor glên a chroesawgar! Diolch yn fawr! Annog pawb i ymuno flwyddyn nesa!”





Lines in the Landscape Project

During the year we organised a fantastic programme of events on the theme of Lines in the Landscape, thanks to the National Grid Community Grant Fund. Our members, volunteers and others who took part had a wonderful opportunity to engage with the landscapes of Eryri National Park in ways that are practical, educational, creative, and at times, just fun!

They had chance to try their hand at traditional skills that hold our landscapes together such as dry stone walling with Julian Thompson from the Pensychnant Conservation Centre, and hedge laying with Joseff from Llwyngwilym Farm, Dinas Mawddwy. They got to learn and practice these ancient skills which have been passed down for generations and hopefully will continue to be into the future.

They were inspired by fascinating guided walks, from the industrial history which has shaped Yr Wyddfa with Mountain Leader Keith Hulse, to tracing the map lines that surround us but that we can't see with Mike Raine.

National Trust Archaeologist Kathy Laws offered an insight into the human history of the Carneddau mountain range, and they discovered the secret world which surrounds us after dark in a Tŷ Hyll bat walk with Sam Dyer.

They explored their creative side with Guided by Nature, using traditional natural inks and techniques to create a booklet of personal meaning, and tried charcoal drawing with our very own Peri Smith. Learning willow weaving with the fantastic Eirian Muse from Helyg Lleu provided a wonderful insight into this beautiful skill.

Eryri is full of lines which enable us to understand and navigate the landscape, from footpaths and tracks to rivers and contours. It reveals storylines of man and nature if we know where to look. It has been wonderful to work with members of the public and community groups this year through the Lines in the Landscape project, to engage with and appreciate the National Park, and maybe add a small line to our own stories.

Tŷ Hyll

Tŷ Hyll continued to be leased out as a tea room 'The Honey Pot'. The grounds, however, are maintained by the Society, in particular by volunteers aided by two regular gardeners. The aim is to allow the surrounding grounds to become wilder while allowing visitors to enjoy beautiful woodland walks, taking in the pond that has been created as a wildlife haven. We work with local bee-keepers to maintain a hive of honey bees which can gather pollen and nectar from this wonderful woodland habitat. During the year, we unfortunately needed to take down some of the trees, which had become dangerous as a result of ash die-back.

MaD Weekend

In September 2023 we once again organised a Make a Difference, or MaD weekend. A total of 52 people of all ages converged on Nant Gwynant for an activity-packed weekend of volunteering, including owl box building, a canoe litter pick, footpath maintenance, invasive species management and loads more! The weekend was a fantastic opportunity to spend time enjoying the special habitats and landscapes of Eryri while helping to look after them. Crucially, it allowed some of our enthusiastic members from further afield to take a full role in our conservation work.



Advocacy

Our advocacy work is led by our Advocacy Committee comprising the Director, two Trustees, Julian Pitt and Jane Barbrook and Mark Dakeyne, a member of the Society who is a retired planning professional.

We coordinate our advocacy work closely with the Alliance for Welsh Designated Landscapes and Campaign for National Parks. We are also an Associate Member of Wales Environment Link and a partner of Climate Cymru.

Along with the rest of the world, Eryri faces a nature and a climate crisis, with one species in six at risk of disappearing from the country. During the year we organised and supported a number of campaigns, and responded to a number of consultations, as the only voluntary organisation existing solely to protect and enhance the beauty and special qualities of Eryri in the interests of all who live, work and visit the area, both now and in the future.

Proposed Rhaeadr y Cwm hydro-electric scheme

In November we responded to a consultation on building a new hydro-electric scheme at Rhaeadr y Cwm waterfall in Cwm Cynfal, Ffestiniog. The Society had objected to very similar proposals on the same stretch of the river on three occasions over the previous thirty years, for reasons of both biodiversity and landscape. Each of these had been either withdrawn or refused. The latest proposal would see the river dammed and up to 70% of the water diverted through a pipe, thus bypassing the waterfall. The Society thus expressed great concern about this, also raising the issue in the National media. We expect a full application later this year.

Article 4 Directive

In March the Eryri National Park Authority followed Gwynedd Council in proposing to make an Article 4 Directive to regulate the conversion of local houses to short term lets and holiday accommodation. Concerned about the impact of the growth of the tourism industry on local communities and the availability of housing for local people, the Society supported this move.

The Sustainable Farming Scheme

We responded to The Welsh Government's consultation on the proposed Sustainable Farming Scheme (SFS) in March, strongly supporting the principle that Welsh farmers should be fairly paid for taking action to tackle the nature emergency, taking practical actions that will enhance biodiversity. In particular, we called for a Sustainable Farming in Designated Landscapes programme as a collaborative layer within the SFS, on the basis that Designated Landscapes should be hotspots of biodiversity, but that this is not always the case.

Not content with this, we worked with the Alliance of Welsh Designated Landscapes to create an e-action to enable our supporters to easily take part in the consultation themselves. Exactly 100 people did this, helping to demonstrate to the Welsh Government that many people care deeply about the future species like the curlew, the Welsh daffodil or the salmon and want the Welsh Government to support farmers in becoming part of the solution.

New pylons in the Park?

In March the National Grid published plans for a £60bn upgrading of the grid infrastructure across the UK. Worryingly, this included a new high tension connection between Bangor and Swansea, potentially passing through Eryri, Bannau Brycheiniog and the Cambrian Mountains. Things are at an early stage, there are no definite plans, but the Society has been in discussion with the National Grid, with the Eryri National Park Authority and also with other members of the Alliance of Welsh Designated Landscapes. We are hugely concerned with the prospect of new pylons through the Park and we will be doing everything we can to make sure that whatever option is eventually chosen does not include these.

Mobile phone masts

Mobile phone providers have been busy trying to improve mobile phone reception throughout Eryri, something which we welcome. Nevertheless we are deeply concerned about the impact new poles and lattice towers have on the landscape, particularly where these are in prominent positions on the tops of hills or on the skyline, and where they risk marring a stunning landscape. The Society voiced concerns about four such new masts over the year, one of which at Rhyd-yr-Eirin in the foothills of the Rhinogydd above Harlech, was subsequently refused. We are grateful to the National Park Authority for dealing with these applications with the sensitivity they deserve.



The majestic waterfall of Rhaeadr y Cwm

Financial Review

Financial position

This was the second full year of alignment with the tax year from 1 April 2023 to 31 March 2024. Although the economic climate had eased somewhat as compared to the previous years; the situation has continued to be challenging with concerns around the impact of inflation, the rising cost of living and a potential change in government.

Income for the year was £280,884 with a surplus of £13,290 which included a profit on our Long-Term Reserves in our investment portfolio with Rathbones of £42,043. We received several new grants which enabled us to continue our practical conservation work. Despite this, managing cash flow remained a challenge as significant amounts of our grant income were claimed retrospectively.

Income from fundraising activities including donations and legacies and trading income from the sale of merchandise and seeds, remained stagnant as compared to the previous year (2024: £81,293, 2023: £81,820).

Trustees continued to monitor the budgetary situation during the year and to assess risks and how to manage them and made several decisions. The Trustees agreed to draw down a total of £50,000 from its Long-Term Reserves (LTR) to ensure the continuation of its conservation work and in anticipation of the receipt of our grant income.

We were grateful to receive grant funding from Postcode Community Trust, The National Lottery: Awards for All, New to Nature and Shared Prosperity Fund, and legacies worth £15,318, as well as donations, including those doubled by The Big Give, and the ongoing support of memberships. With an additional number of staff, we are optimistic that we have the resources in place which will enable us to continue our work.

Investment policy

The Society's Written Investment Policy (WIP), covering reserves, investment and risk management is available from the office on request. The objective of the Long-Term Reserves (LRT) investment portfolio is to produce a return balanced between income and capital growth, using a moderate level of risk, generating a return in excess of inflation over the long-term as a minimum. The Short-Term Reserves (STR) are held in current accounts which generate minimal interest, but which seek to preserve capital values.

The draw down of £50,000 from the Society's Long-Term Reserves noted above, fell within permitted limits specified in WIP, leaving sufficient working capital in the event of a systemic and catastrophic failure in funding.

Ethical Investment

The Society's policy on ethical investment is included in the Written Investment Policy, instructing Rathbones as investment portfolio manager to apply 'negative screening' to exclude investment in animal exploitation, human rights concerns, environmental management concerns, high carbon impacts, agrochemicals, mining and habitat exploitation. Trustees have informed Rathbones that they are keeping this policy under review given their preference for 'positive screening' whereby future investments are in companies with positive environmental and other ethical benefits. Rathbones continue to work to refine and improve the current policy.

Investments/Performance Report

The total value of the investment portfolio with Rathbones as of 31 March 2024 was £419,944. Over the 12-month period, the portfolio total fell by 0.3% compared with an annual shortfall of 4.4% in 2022/23.

Reserves policy

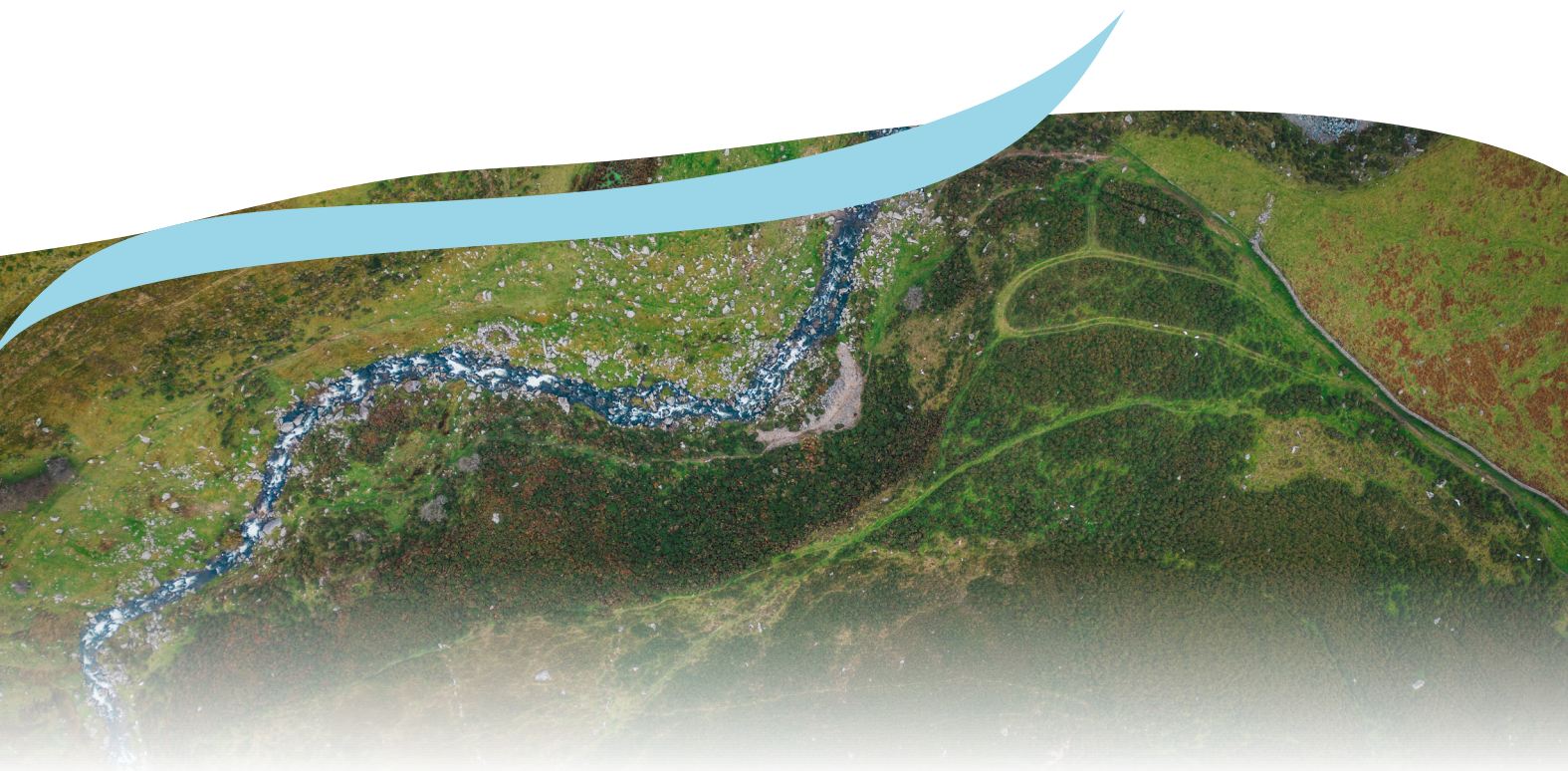
The Society's policy is to hold sufficient Short-Term Reserves to meet normal expenditure over a 4- 6 month period in readily accessible accounts. Other reserves (Long-Term Reserves) are invested on the Society's behalf by investment managers (Rathbones) to produce the best financial return within an acceptable level of risk and according to our instructions on ethical investment. The Charity needs Long-Term Reserves (LTR) in order that it can:

- meet the costs of new campaigns or other important opportunities that may arise;
- protect against unforeseen emergencies, variable income and unexpected necessary expenditure, in order to provide a stable basis for fulfilling the Society's objectives;
- provide working capital when funding is paid in arrears.

The Trustees consider having a sum equal to the total of one year's turnover over and above the STR to be suitable to enable the Charity to continue its activities. The trustees keep under review whether the minimum LTR is set at an appropriate level and also whether to set up any designated funds within the LTR, should this rise significantly above two years' turnover.

Future Plans

During the year the Society developed a Strategic Plan for the period for 2025-27, which very much maintains an emphasis on volunteering and practical action working with partners, hand in hand with pro-active advocacy work. It does, however, put a greater emphasis on actions needed to tackle the nature crisis, and also on trying to work more pro-actively, empowering communities to take action themselves and focusing more on outcomes rather than outputs.



Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Cymdeithas Eryri The Snowdonia Society was formed and first registered as a charity in 1967. In January 2014 it re-registered with the Charity Commission (registered no. 1155401) as a Charitable Incorporated Organisation (CIO). The Society's governing document is its constitution, which is available on its website.

Board of Trustees

Accountability and the overall strategic direction of the Society lies with the Trustees and all must be members of the Society, and not receive any remuneration for the role. We can have up to twelve Trustees. The Trustees meet quarterly, and currently a Finance and Governance Committee meets prior to each Board, and an Advocacy Group meets when required. Trustees undertook a strategic review during 2023-24, producing a new Strategic Plan

Appointment of Trustees

A panel of at least two Trustees, including the Chair, was formed to establish the recruitment criteria and interview process for new Trustees, taking into consideration the need for greater diversity and appropriate skills. As a result of this process, three new Trustees were proposed and duly elected at the 2023 AGM.

Management and staffing

Day-to-day management is delegated to the Director of the Society who reports regularly to the Chair, other committees and the Board. The Director and staff team work to deliver the priorities set out in the annual action plan, and

Director reports to each quarterly Board on performance against the budget and impact. As responsible employers, the Trustees have approved policies relating to equalities and diversity, health and safety and others relevant to the work of the Society, which are reviewed and updated in line with changes to legislation and best practice.

Risk management

The primary risk to the long-term financial stability of the Society, under normal circumstances, has been identified in recent years as the effect of inflation on the financial reserves. The investments are managed with the object of minimizing this risk. The trustees have committed to compiling a Risk Register, reviewing the key current financial risks within a wider risk context.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1155401

Principal address

Cymdeithas Eryri Snowdonia Society
Caban, Yr Hen Ysgol
Brynrefail
CAERNARFON
Gwynedd
LL55 3NR

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection of fraud and other irregularities.

Approved by order of the board of trustees on 29/10/2024 and signed on its behalf by:



Sue Beaumont - Chair



Jane Barbrook - Trustee

Independent examiner’s report to the trustees of Cymdeithas Eryri - Snowdonia Society

Independent examiner’s report to the trustees of Cymdeithas Eryri - Snowdonia Society

I report to the charity trustees on my examination of the accounts of Cymdeithas Eryri The Snowdonia Society (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Trust’s accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner’s statement

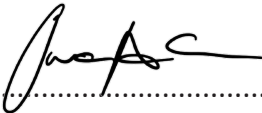
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Owain Ap Elfed, FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Signed:.....


Date: 31 October 2024

Statement of financial activities for the year ended 31 March 2024

Incorporating the Income and Expenditure Account)	Notes			Year Ended	Year Ended
		Unrestricted funds	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	70,322	-	70,322	71,492
Charitable activities	5				
Protect and enhance Snowdonia		44,000	145,355	189,355	84,405
Other trading activities	3	2,568	8,403	10,971	10,328
Investment income	4	10,236	-	10,236	11,537
Total		127,126	153,758	280,884	177,762
EXPENDITURE ON					
Raising funds		42,579	17,524	60,103	54,176
Charitable activities					
Protect and enhance Snowdonia		90,499	159,035	249,534	264,152
Total		133,078	176,559	309,637	318,328
Net gains/(losses) on investments		42,043	-	42,043	(30,302)
NET INCOME/(EXPENDITURE)	6	36,091	(22,801)	13,290	(170,868)
Transfers between funds	18	(4,077)	4,077	-	-
Net movement in funds		32,014	(18,724)	13,290	(170,868)
RECONCILIATION OF FUNDS					
Total funds brought forward		457,142	311,358	768,500	939,368
TOTAL FUNDS CARRIED FORWARD		489,156	292,634	781,790	768,500

Note: All pages containing financial information (pages 19,20,23,24,25,26,27 and 29) are in a smaller font size because of the page margin restrictions.



Trustees, staff and members at our 2023 Annual General Meeting

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	3,451	-	3,451	4,093
Heritage assets	11	-	285,000	285,000	285,000
Investments	12	419,944	-	419,944	432,072
		423,395	285,000	708,395	721,165
CURRENT ASSETS					
Stocks	13	9,323	-	9,323	12,706
Debtors	14	46,541	26,689	73,230	38,561
Cash at bank and in hand		18,767	1,714	20,481	21,668
		74,631	28,403	103,034	72,935
CREDITORS					
Amounts falling due within one year	15	(8,870)	(3,490)	(12,360)	(6,416)
NET CURRENT ASSETS		65,761	24,913	90,674	66,519
TOTAL ASSETS LESS CURRENT LIABILITIES					
		489,156	309,913	799,069	787,684
CREDITORS					
Amounts falling due after more than one year	16	-	(17,279)	(17,279)	(19,184)
NET ASSETS		489,156	292,634	781,790	768,500
FUNDS					
	18				
Unrestricted funds				489,156	457,142
Restricted funds				292,634	311,358
TOTAL FUNDS				781,790	768,500

The financial statements were approved by the Board of Trustees and authorised for issue on the 29/10/2024 and were signed on its behalf by:


.....
Sue Beaumont - Chair


.....
Jane Barbrook - Trustee

Notes to the Accounts

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)’, Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’ and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

Income from grants including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measure reliably except for:

When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred till that period.

When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment- 33% on reducing balance

Heritage assets

Assets are shown in the accounts at market value and reviewed annually for impairment. Any gains or losses are included in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Listed investments

Listed investments are stated at market value as quoted on the UK Stock Exchange. Realised gains or losses from the sale of investments and unrealised gains or losses from revaluing them to current market value are included in the Statement of Financial Activities.



Volunteers out on the Carneddau clearing gorse from ancient archaeological remains

2 Donations, legacies and subscriptions

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
Donations	16,338	10,780
Gift aid	7,132	9,597
Legacies	15,318	19,177
Subscriptions	31,534	31,938
	<u>70,322</u>	<u>71,492</u>

3 Other trading activities

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
Fundraising events	1,325	1,404
Sales at Ty Hyll	1,978	2,246
Ty Hyll donations	233	171
Ty Hyll tea room rent	5,269	5,211
Website sales	2,166	1,296
	<u>10,971</u>	<u>10,328</u>

4 Investment Income

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
Deposit account interest	777	26
Dividends - UK equities	9,459	11,511
	<u>10,236</u>	<u>11,537</u>

5 Income from charitable activities

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
Grants		
Snowdonia National Park Authority	-	9,733
National Resources Wales	18,000	30,000
National Grid	-	20,000
National Nature Service	-	5,000
Awards for All	9,795	-
New to Nature	18,507	-
Shared Prosperity Fund	99,053	-
Postcode Community Trust	25,000	-
	<u>170,355</u>	<u>64,733</u>
Other income	19,000	19,672
	<u>189,355</u>	<u>84,405</u>

6 Net income/expenditure

Net income / (expenditure) is stated after charging (crediting):

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
Independent examination of accounts	1,620	2,880
Depreciation – owned assets	1,549	2,047

7 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

8 Staff costs

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
Wages and salaries	180,991	180,049
Social security costs	8,816	9,176
Other pension costs	9,977	9,945
	<u>199,784</u>	<u>199,170</u>
The average monthly number of full time equivalent employees during the year		
Environmental Activities	8	6
Management & Administration	3	3
	<u>11</u>	<u>9</u>

No employee earned more than £60,000 per annum.
The charity considers its key management personnel comprise of the Director and the Finance Officer. Total emoluments, including employer pension contributions, of the key management personnel were £37,582 (2023 - £50,781).

9 Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	71,492	-	71,492
Charitable activities			
Protect and enhance Snowdonia	22,844	61,561	84,405
Other trading activities	2,961	7,367	10,328
Investment income	11,537	-	11,537
Total	108,834	68,928	177,762
EXPENDITURE ON			
Raising funds	48,440	5,736	54,176
Charitable activities			
Protect and enhance Snowdonia	147,674	116,478	264,152
Total	196,114	122,214	318,328
Net gains/(losses) on investments	(30,302)	-	(30,302)
NET INCOME	(117,582)	(53,286)	(170,868)
Transfers between funds	12,699	(12,699)	-
Net movement in funds	(104,883)	(65,985)	(170,868)
RECONCILIATION OF FUNDS			
Total funds brought forward	562,025	377,343	939,368
TOTAL FUNDS CARRIED FORWARD	457,142	311,358	768,500

10 Tangible fixed assets

	Computer equipment £
COST	
At 1 April 2023	16,212
Addition	907
At 31 March 2024	<u>17,119</u>
DEPRECIATION	
At 1 April 2023	12,119
Charge for year	1,549
At 31 March 2024	<u>13,668</u>
NET BOOK VALUE	
At 31 March 2024	<u>3,451</u>
At 31 March 2023	<u>4,093</u>

11 Heritage assets

	Total £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	285,000
NET BOOK VALUE	
At 31 March 2024	<u>285,000</u>
At 31 March 2023	<u>285,000</u>

Cost or valuation at 31 March 2024 is represented by:

	Heritage asset £
Valuation in 2008	232,664
Cost	52,336
	<u>285,000</u>

5-year Summary of Heritage Asset Transactions					
	2024 £	2023 £	2022 £	2021 £	2020 £
Purchases	0	0	0	0	0

Ty Hyll was valued at market value on 18th July 2008 by Iwan M Williams MRICS;FNAEA who is independent of the charity.
The Trustees are of the opinion that there has been no impairment to the valuation as at 31 March 2024.

12 Fixed asset investments

	Listed investments £
MARKET VALUE	
At 1 April 2023	432,072
Additions	74,228
Disposals	(120,682)
Unrealised gain/(loss)	34,326
At 31 March 2024	<u>419,944</u>
NET BOOK VALUE	
At 31 March 2024	<u>419,944</u>
At 31 March 2023	<u>432,072</u>

The above amount of £419,944 was made up by listed investments. There was also cash held by Rathbones of £17,318 which is included in the cash at bank balance. Fixed asset investments were valued on an open market basis on 31 March 2024 by Rathbones.

13 Stocks

	2024 £	2023 £
Stocks	<u>9,323</u>	<u>12,706</u>

14 Debtors: amounts falling due within one year

	2024 £	2023 £
Other debtors	2,371	2,334
Accrued income	69,710	35,625
Prepayments	1,149	602
	<u>73,230</u>	<u>38,561</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,728	660
Other creditors	9,633	5,756
	<u>12,360</u>	<u>6,416</u>

16 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other creditors	<u>17,279</u>	<u>19,184</u>

17 Loans

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Other loans	1,906	1,849
Amounts falling between one and two years:		
Other loans - 1-2 years	17,279	19,184

18 Movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	457,142	4,532	20,923	482,597
Carneddau LP	-	6,559	-	6,559
Postcode Community Trust	-	25,000	(25,000)	-
	457,142	36,091	(4,077)	489,156
Restricted funds				
Ty Hyll	-	(10,043)	10,043	-
Ty Hyll Fixed Asset	285,000	-	-	285,000
Natural Resources Wales	-	(77)	77	-
SNPA Litter	6,358	-	(6,358)	-
National Grid	20,000	(13,195)	-	6,805
National Lottery: Awards for All	-	747	(747)	-
New to Nature	-	(1,062)	1,062	-
Shared Prosperity Fund	-	829	-	829
	311,358	(22,801)	4,077	292,634
TOTAL FUNDS	768,500	13,290	-	781,790

Net movement in funds, included in the above are as follows:

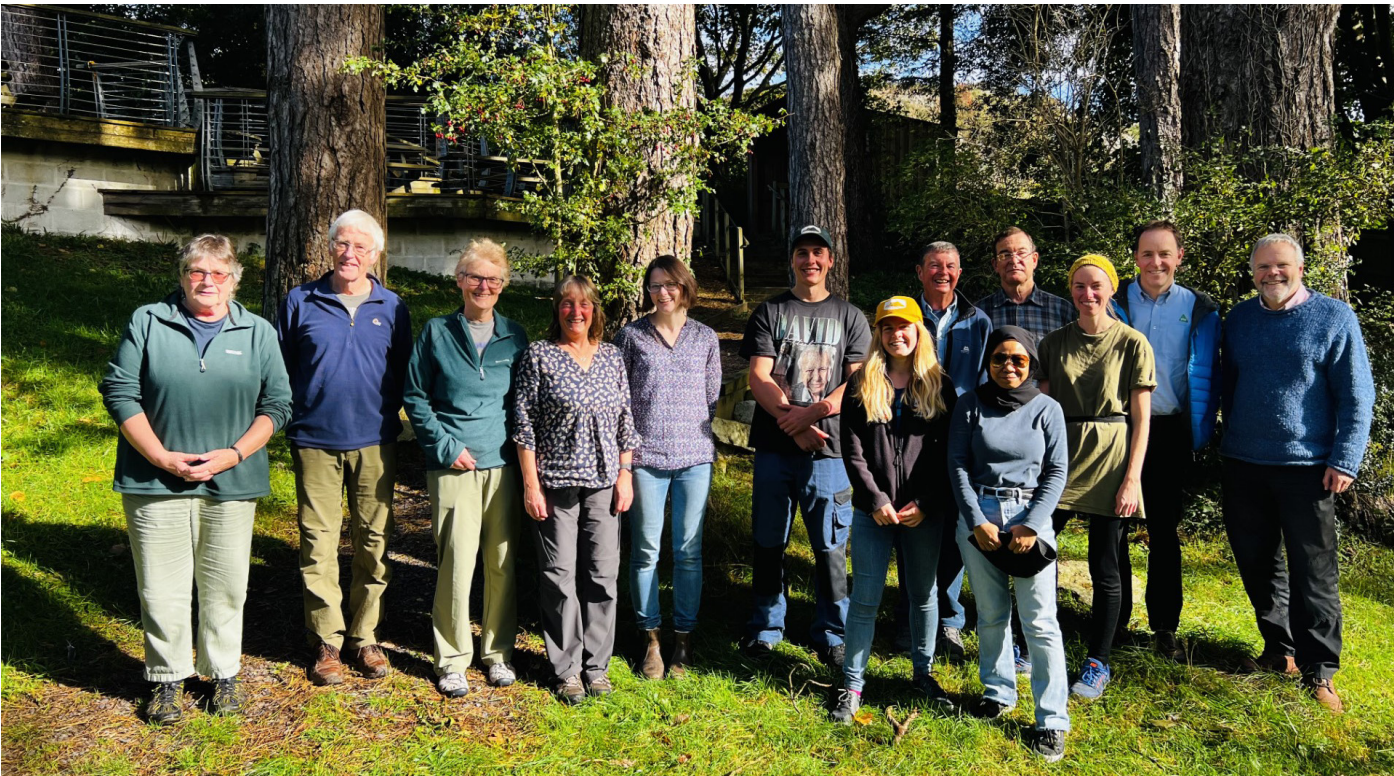
	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	83,126	(120,637)	42,043	4,532
Carneddau LP	19,000	(12,441)	-	6,559
Postcode Community Trust	25,000	-	-	25,000
	127,126	(133,078)	42,043	36,091
Restricted funds				
Ty Hyll	7,480	(17,523)	-	(10,043)
Natural Resources Wales	18,000	(18,077)	-	(77)
National Grid	-	(13,195)	-	(13,195)
National Lottery: Awards for All	10,718	(9,971)	-	747
New to Nature	18,507	(19,569)	-	(1,062)
Shared Prosperity Fund	99,053	(98,224)	-	829
	153,758	(176,559)	-	(22,801)
TOTAL FUNDS	280,884	(309,637)	42,043	13,290

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	562,025	(115,084)	10,201	457,142
Carneddau LP	-	(2,498)	2,498	-
	562,025	(117,582)	12,699	457,142
Restricted funds				
Ty Hyll	-	(3,237)	3,237	-
WCVA: Third Sector Resilience Fund for Wales Phase 2	-	(167)	167	-
Ty Hyll Fixed Asset	285,000	-	-	285,000
Natural Resources Wales	-	(238)	238	-
Post Code Lottery	20,000	-	(20,000)	-
SNPA Litter	-	6,358	-	6,358
Ty Hyll Signage	-	(80)	80	-
Volunteering Wales Government	72,343	(75,922)	3,579	-
National Grid	-	20,000	-	20,000
	377,343	(53,286)	(12,699)	311,358
TOTAL FUNDS	939,368	(170,868)	-	768,500

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	93,559	(178,341)	(30,302)	(115,084)
Carneddau LP	15,275	(17,773)	-	(2,498)
	108,834	(196,114)	(30,302)	(117,582)
Restricted funds				
Ty Hyll	7,368	(10,605)	-	(3,237)
WCVA: Third Sector Resilience Fund for Wales Phase 2	-	(167)	-	(167)
Natural Resources Wales	30,015	(30,253)	-	(238)
SNPA Litter	6,358	-	-	6,358
Ty Hyll Signage	-	(80)	-	(80)
Volunteering Wales Government	187	(76,109)	-	(75,922)
National Grid	20,000	-	-	20,000
National Nature Service	5,000	(5,000)	-	-
	68,928	(122,214)	-	(53,286)
TOTAL FUNDS	177,762	(318,328)	(30,302)	(170,868)



A few of Cymdeithas Eryri / Snowdonia Society trustees and staff enjoying the sun

Purpose of Unrestricted Funds

Carneddau

Two contracts received from The Carneddau Landscape Partnership Scheme for Himalayan balsam removal and vegetation management.

Postcode Community Trust

Grant received to support core costs incurred in our conservation work.

Purpose of Restricted Funds

Ty Hyll

Funding for essential repair and maintenance of building and grounds.

Ty Hyll (Fixed Asset)

A property owned by the Society in Capel Curig, Betws-y-Coed.

WCVA: Third Sector Resilience Fund for Wales Phase 2

Funding secured to support income generation for the society.

Natural Resources Wales

Funding to support our practical conservation work and support young people into gaining skills and employment.

Post Code Lottery

Funding to support staff costs incurred in our conservation work.

SNPA Litter

Small contracts secured from SNPA to support litter clearance and surveying work on Snowdon.

Volunteering Wales Government

Funding to support our Caru Eryri work and to support us to share learning with other protected areas.

National Grid

Funding for a series of events to engage people with the extraordinary diversity of linear features in the Snowdonia landscape.

National Nature Service

Grant received for a scoping report on how a National Nature Service could operate in rural Wales

National Lottery: Awards for All

Funding towards our MAD weekend volunteer event.

New to Nature

Funding received from a programme funded by The National Lottery Heritage Fund that aims to create full and part-time roles in nature and landscape organisations across the UK for young people aged 18-25.

Shared Prosperity Fund

Funding secured towards Caru Eryri and our practical conservation work in partnership.

19 Related Party Disclosures

There were no related party transactions for the year ended March 2024.

20 Going Concern Disclosures

There were no going concern issues for the year ended March 2024.

Detailed statement of financial activities for the year ended 31 March 2024

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,338	10,780
Gift aid	7,132	9,597
Legacies	15,318	19,177
Subscriptions	31,534	31,938
	70,322	71,492
Other trading activities		
Fundraising events	1,325	1,404
Sales at Ty Hyll	1,978	2,246
Ty Hyll donations	233	171
Ty Hyll tea room rent	5,269	5,211
Website sales	2,166	1,296
	10,971	10,328
Investment income		
Deposit account interest	777	26
Dividends - UK equities	9,459	11,511
	10,236	11,537
Charitable activities		
Grants	170,355	64,733
Other income	19,000	19,672
	189,355	84,405
Total incoming resources	280,884	177,762
EXPENDITURE		
Raising donations and legacies		
Wage costs	33,944	26,233
Ty Hyll expenses	9,577	5,736
Sundries	5,368	3,808
Support costs	7,830	13,217
	56,719	48,994
Raising donations and legacies		
Other trading activities		
Opening stock	12,706	16,549
Purchases	-	1,339
Closing stock	(9,323)	(12,706)
	3,383	5,182
Charitable activities		
Wage costs	145,800	143,768
Telephone	245	470
Support costs	61,467	67,748
Project activities	33,671	47,185
Computer equipment	6,126	2,047
Loan	606	54
	247,915	261,272
Support costs		
Governance costs		
Independent examiners fees	1,620	2,880
Independent examiners fees - under provided last year	-	-
	1,620	2,880
Total resources expended	309,637	318,328
Net expenditure before gains and losses	(28,753)	(140,566)
Net gains/(losses) on investments		
Realised gains/(losses) on investments	7,717	14,403
Unrealised gains/(losses):	34,326	(44,705)
Total gains/(losses) on investments	42,043	(30,302)
Net income/(expenditure)	13,290	(170,868)



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