

CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY

England & Wales · Charity number 1155401

Details

Other names SNOWDONIA SOCIETY

Status Registered

Legal form CIO

Registered 2014-01-20

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: THE OBJECT OF THE CIO IS TO PROTECT AND ENHANCE THE BEAUTY AND SPECIAL QUALITIES OF SNOWDONIA AND TO PROMOTE THEIR ENJOYMENT IN THE INTERESTS OF ALL WHO LIVE IN, WORK IN OR VISIT THE AREA BOTH NOW AND IN THE FUTURE.

Activities: To protect and enhance Snowdonia for the benefit of all who live in, work in and visit the area

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Conwy
- Gwynedd

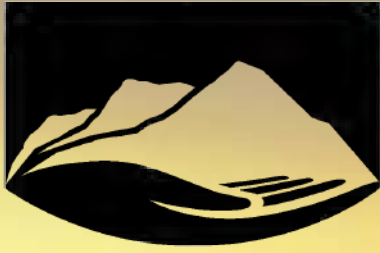
Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£679,118	£354,244	£1,109,259	8
2024-03-31	£280,884	£309,637	-	-
2023-03-31	£177,762	£318,328	-	-
2022-03-31	£245,463	£248,943	-	-
2021-06-30	£322,712	£259,269	-	-

Trustees

Name	Role	Appointed
Susan Janet Beaumont	Chair	2019-10-17
Chelsea Elizabeth May Boden		2025-11-12
Daniel Anthony Goodwin		2025-11-12
Jane Barbrook		2022-09-24
Mark Dakeyne		2024-11-16
Mathew Teasdale		2020-10-17
Richard Ian Heavers		2024-11-16
Robert Andrew Nicholson		2024-11-16

Accounts



Cymdeithas Eryri
Snowdonia Society

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

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An introduction from our Chair

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Having in 2024/25 completed the first year of our strategy with its overarching and eventual aim to achieve a ‘Nature Rich Eryri for All’, we can reflect on what we have contributed as part of a wider community of like-minded individuals, partners and organisations.

Such an ambition depends on so many things. We know that the state of nature across Eryri has depleted in recent decades and that reversing the trend is a massive challenge. Much hinges on the Welsh Government’s follow up to the Biodiversity Deep Dive published in 2022 with recommendations for wildlife and habitat conservation, and the allocation of credible resources to enact improvements. Meanwhile, in Cymdeithas Eryri we passionately continue our work to conserve and protect the environment across Eryri and provide opportunities to enable everyone to access and enjoy its special qualities.

Our main goal is to inspire more people to participate and engage in achieving a nature rich Eryri and our volunteering programme is the flagship through which we achieve impactful action. We have seen how volunteering enables and empowers young and less young people to make a difference and feel proud about what they are doing, which is why it is a core component of our overall work, as reported below. Having trained volunteering leaders, we have widened our reach through multiple events that have drawn in communities, schools and individuals resulting in their sense of purpose, achievement and being part of a wider movement.

Our particular focus is on young people who will take this forward as the next generation.

During the year we have continued to influence policy consultations to ensure better outcomes, including for the ongoing development of the Sustainable Farming Scheme, and initiated campaigns to shape decisions on the future pylon network across Wales. Whilst supporting the concept of hydro-electrical schemes, especially for communities, there are times we believe when environmental concerns outweigh these.

As ever, none of our work can take place without thanking those who contribute financially as grant funders and donors, our volunteers, and our team of staff who make it all happen with passion, dedication and knowledge.

I would also like to thank my fellow trustees for their input during the year. We said goodbye to David Walker and Chris Ball and welcomed back Rob Collister, and new trustees Rick Heavers, Rob Nicholson and Mark Dakeyne with their experience of finance, planning and education.

Looking forward, we aim to extend our work in nature restoration and reach out to more people to support and get actively involved in what we do.

Sue Beaumont

Sue Beaumont - Chair
Cymdeithas Eryri
Snowdonia Society



About Cymdeithas Eryri Snowdonia Society

Cymdeithas Eryri has been caring for the landscape for nearly 60 years. In that time:

- we have been the only voluntary organisation existing solely to protect and enhance the beauty and special qualities of Eryri in the interests of all who live, work and visit the area, both now and in the future
- we have informed and inspired generations of volunteers and supporters to get involved in practical action to improve Eryri's biodiversity and to maintain its human-made features such as paths, fences, hedges and walls, and are recognised for this as our core strength
- we have challenged proposed changes that materially threatened the protection of Eryri and advocated for a greater appreciation and understanding of this remarkable area

Our vision

- to inspire more people to act sustainably in support of a more nature-rich Eryri that everyone can connect with, celebrate and appreciate
- to make Eryri an exemplar for sustainable management of designated landscapes, where people of diverse backgrounds are active in ensuring that landscape, culture and the historic landscape are valued, protected and enjoyed

Our mission

To educate and inform in the interests of a more nature-rich Eryri, champion and advocate for the protection of nature and heritage across Eryri and identify areas where the Society can have the greatest positive impact over time.

Our ways of working

- we are an independent and well-informed voice for Eryri
- training of volunteers and investing in young people enables us to deliver the largest voluntary programme, Helping Hands, in Eryri, involving people of all ages and backgrounds
- working through partnership we can achieve more
- we support Welsh language and culture
- we work recognising equality, diversity and inclusion



Our impact in 2024-25

One of Cymdeithas Eryri's most active and successful years ever

Thanks to the hard work and dedication of our staff, trustees and volunteers, the cooperation of our partners and the support of our funders, Cymdeithas Eryri has had one of its most active and successful years ever, taking action to conserve the special landscapes of Eryri for the enjoyment and well-being of all.

Volunteers have worked over 5000 hours to help keep Eryri special by undertaking a range of practical conservation work, including clearing invasive species, maintaining footpaths, managing habitats for wildlife and planting trees. Cymdeithas Eryri is hugely grateful to them all.

Highlights from the year include the development of our Caru Eryri project to include volunteer leaders, offering an array of accredited training opportunities, an engaging and effective Make a Difference (MaD) weekend and the employment of two trainees who were both excellent staff members and contributed passionately to our work.

Volunteers

Cymdeithas Eryri receives substantial support from volunteers for our practical conservation work, as well as from trustees and ad hoc advisers, for example, on planning applications in the National Park. We are immensely grateful to all of them for their invaluable time, commitment and expertise. In line with SORP 2015 the contribution of volunteers has not been included in the Statement of Financial Activities, because this cannot be easily quantified in financial terms.

We use the term Helping Hands to describe all our hands-on practical work with volunteers. Last year included a wide range of strands, including Caru Eryri, work to help tackle the nature crisis, our contribution towards the Carneddau Landscape Partnership, the MAD Weekend, our conservation traineeships and our work supported by the Shared Prosperity Fund, although a lot of our work falls into more than one of these categories. Outlined briefly below are the projects, their objectives and outcomes and the difference made last year.

Helping Hands

Our practical conservation work with volunteers

Caru Eryri
Litter and footpaths

Make a Difference
Weekend

Carneddau Landscape
Partnership:
Vegetation clearance and
management of Himalayan balsam in
and around the Carneddau

All other volunteer
opportunities including:
Tree planting
Wetland management
Dry stone walling
Habitat management
Invasive species clearance

Holly Clearance at Coed Aber Artro

Caru Eryri Project

Nearly 4 million people visit Eryri every year. While the vast majority treat the area with complete respect, many “honeypot areas” suffer problems of misuse: Single-Use Pollution, otherwise known as litter, footpath erosion and much worse. Caru Eryri run in partnership with the Outdoor Partnership, Eryri National Park Authority and the National Trust, focuses on clearing litter, maintaining footpaths and encouraging a positive and safe use of Eryri for everyone. Volunteers work extremely hard between April and October including every weekend at Eryri’s hotspot locations. This year, volunteer leaders made a massive difference by taking on responsibility for leading groups of volunteers, enabling more work to be accomplished.

Volunteers worked over 2,000 hours on the Caru Eryri strand of our work alone which involved clearing over 1,250 kg of litter and maintaining over 35 km of footpaths. Key areas for the work were identified from discussions with our partners to ensure that our work is as joined up and as effective as possible. We are hugely grateful to everyone who contributed to this project by making a positive difference to these fragile areas. Many of the people using the paths also expressed their thanks to our volunteers, realising that the work they were doing was unfortunately necessary.

“We have such a huge positive impact on the environment (we collect so much litter). We promote sustainable hiking and encourage others to pick up litter or not drop it. I feel good having contributed to my local area and the environment. It’s great physical exercise and I explore areas at different times of the year than I’d usually go. I enjoy meeting like-minded people. The leaders have all been fabulous; they looked after us and been super clear on what we are doing.”
-Volunteer

”



Footpath maintenance on Llanberis path

Make A Difference (MaD) Weekend

Once again, we ran our popular MaD weekend at the end of summer 2024. Partner organisations, sponsors, volunteers and staff all came together to achieve a variety of practical tasks to help look after the beauty, species and habitats of Eryri National Park.

Some of the achievements of the weekend:

- 41 people contributed to a fantastic 400 hours of volunteering and activities
- 3 kg of hard-to-reach litter was removed from the shores of Llyn Padarn by canoe
- over 2.5 km of Yr Wyddfa’s Watkin Path was maintained alongside the National Trust Footpath Team
- Rhododendron was removed from a 15-acre area of Woodland Trust land
- 23 kg of litter was removed from Cwm Hetiau, Yr Wyddfa as part of the Caru Eryri extreme litter pick
- 14 people learned about ancient woodlands at the Woodland Trust’s Coed Hafod y Llyn
- 10 people had the chance to observe reptiles and amphibians up close at the North Wales Wildlife Trust’s Gwaith Powdwr site

This opportunity gave families and young people a real taste of conservation and the benefits of working together in our beautiful landscape.



Canoe litterpick on Llyn Padarn

Carneddau Landscape Partnership

Over two years the Carneddau Landscape Partnership has been an impressive project, made possible by the National Heritage Lottery Fund. Some 20 local organisations have worked together to help conserve the natural and cultural heritage of the Carneddau landscape. The vegetation clearance strand spent over 300 hours removing vegetation from important archaeological sites and chough feeding areas enabling volunteers to learn about nature and archaeology. It included groups from Ysgol Tir Morfa and St David’s College. The second strand cleared the invasive species Himalayan balsam in and around the Carneddau area and offered advice and support to communities doing likewise. Ysgol Llangelynnin, Ysgol Bro Gwydir and Ysgol Dyffryn Enfys participated.

One volunteer involved in vegetation clearance enthused:

“Fresh air, good weather, lovely views and good company!”

Lines in the Landscape

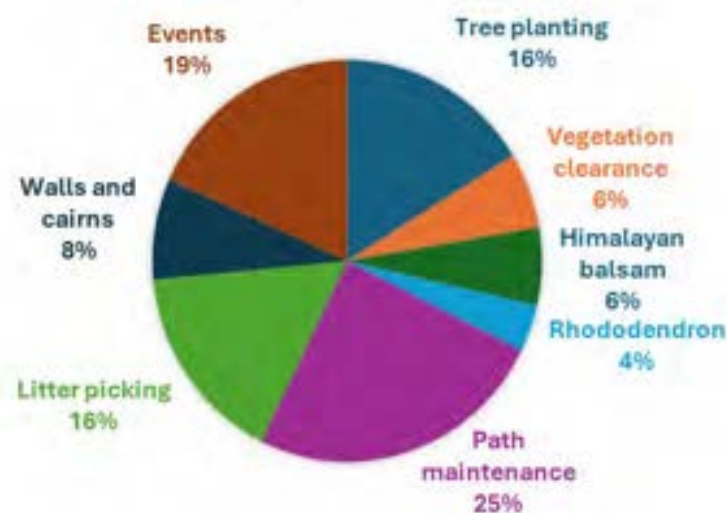
Lines in the Landscape, funded by the National Grid, involved a series of events aimed at helping people to explore and think about different types of lines in the landscape of Eryri. The project ended in the summer of 2024 having delivered a thoughtful and interesting programme including navigation training, guided walks and canoeing and an art workshop. We are proud to have worked with a variety of different people from all walks of life including groups from Penrhyn house (a small organisation supporting people recovering from addictions), the Penrallt youth group and Pobl i Bobl (a charity supporting refugees).

Helping Hands Help Nature

The nature of Wales is in crisis. According to the State of Nature Report, one species in six is in danger of disappearing from Wales over the next ten years. We work with partner organisations, often landowning charities, to undertake practical action that will make a difference for nature in Eryri. This has included tackling invasive species, particularly Himalayan balsam and Rhododendron ponticum. Himalayan balsam is an invasive weed of riverbanks and ditches, introduced into the UK in 1939, that prevents native species from growing. This year, our volunteers spent 331 hours controlling Himalayan balsam, working with local communities to do so.

Native woodlands support many different species of fungi, lichens, mosses and plants, as well as birds, invertebrates and other animals. Many of these species are threatened and are becoming rarer, and some are already extinct. Moreover, planting new woodland can play a hugely important role in protecting and enhancing other habitats, improving water quality and helping reduce flood risk. We work with partner organisations such as the Woodland Trust and the National Trust to plant the right native trees in the right place to offer maximum ecological benefits, planting over 3,900 trees this year. The new woodland created will steadily grow in the future to offer a real legacy for future generations.

CYMDEITHAS ERYRI VOLUNTEERING ACTIVITIES 2024/25



Project area		Activity	Number of hours
Caru Eryri		Path maintenance	1,323
		Litter picking	862
Cross-cutting projects	Events	Examples: training, walks, observing nature	975
Helping Hands		Tree planting	860
		Walls and cairns	430
		Rhododendron	200
Carneddau Project		Himalayan balsam clearance	331
		Vegetation clearance (mostly gorse)	325

TOTAL VOLUNTEERING HOURS
5,306



Volunteers at Hafod Garregog Tree Nursery

Real Living Wage Traineeships

We were fortunate in being able to offer two young people to launch careers in nature conservation in Eryri through conservation traineeships funded by the Shared Prosperity Fund. Chelsea Boden and Molly Isherwood both began their journey as trainees in February 2024. Throughout the year they were both exemplary team members, organised, diligent and popular with staff and volunteers alike. We were keen to offer them as many opportunities as possible to grow and develop, setting them on their path to continue in conservation work in the future. We considered the traineeships were a great success for the Society and the SPF.

"It is strange to look back on my time with Snowdonia Society and realising just how much I have grown during my time here. It is hard to relate to the nervous person who sat in the corner of the office on her first day. But that is just an indication of how much I have learnt, and how many opportunities I have had. This last week has been full of reflections and finding out that I have been out on a whopping 61 conservation workdays and have led more than half of those was something truly humbling and exciting. My confidence in both the practical side of conservation and the administrative side has truly soared over the last few months. I now have a wide, diverse range of conservation skills under my belt."

Molly Isherwood, trainee



From shadowing practical conservation staff to planning, coordination and leading of practical conservation



"Another challenging (read: scary) achievement from the last few months is when I put together and delivered a talk to workers within Llywodraeth Cymru about Cymdeithas Eryri, our history, our conservation work and how we fit into the climate conversation, as part of their Climate Week series of lunchtime talks. This was exciting and quite intimidating, but I am very glad that I did it and am proud to have achieved this. It has also served as a good warm-up to delivering a talk about our conservation work from this year at our Annual General Meeting coming up next month!"

Chelsea Boden, trainee

Outcomes achieved enabled by the Shared Prosperity Fund

One key element in our success this year has been the generous funding we received through the Shared Prosperity Funding (SPF), from the UK Government and administered through Cyngor Gwynedd. We used this to deliver most of the practical conservation work outlined above, particularly Caru Eryri, the Real Living Wage Traineeships, our work to tackle the nature crisis and the MaD Weekend. We were also able to use some of it to invest in our equipment for conservation workdays and our storeroom at Caban. This investment will help maintain our work for some years into the future. Support from SPF totalled £247,000 over two years and was therefore our key income source during the year. We were able to make use of this in ways which both fulfilled the objectives of the Shared Prosperity Scheme to create impactful volunteering action projects and create traineeships, in line with our own charitable objectives.

"The Snowdonia Society's work and effectiveness is down to the hard work of individuals, many volunteering in their free time, and is so important in maintaining the beauty and accessibility of Eryri"

"Come out to do as much as you can; the feeling of being involved with a good cause will raise your mental health and your feelings of self-worth"

"I've learned that you can get along with anyone from any age and any background if you share a common interest or passion. Loads of new skills; path maintenance, invasive species removal, seed collecting, litter picking, geography, geology, improved my navigation and mountain leading skills, and loads about the local nature of Eryri and lots about conservation in general."

We could not undertake our work without the generous support of our grant funders for which we continue to be hugely grateful. During 2024/25 these were:



Wedi ei ariannu gan
Llywodraeth y DU

Funded by
UK Government

nationalgrid



Tŷ Hyll

Tŷ Hyll continues to be leased as a café, and during the year changed hands. Next year we will need to update facilities. Coed Tŷ Hyll, the beautiful native woodland which surrounds the house, continues to be open to the public. Orlando Fraser, the outgoing Chair of the Charity Commission met the Chair and Director of Cymdeithas Eryri at Tŷ Hyll, as part of a visit to hear about the work of Welsh charities.



The Society office at Caban, Brynrefail

One of the actions identified in our Action Plan is to reduce our carbon footprint. During the year, with the support of our landlord, solar panels, an air-source heat pump and radiators were installed which will help reduce the building's carbon footprint and make it more economically viable in future.





Advocacy

An independent and well-informed voice for conservation in Eryri

Nature-friendly farming in Eryri

During the year the Welsh Government consulted on its planned Sustainable Farming Scheme. Our response stressed that a scheme is needed to specifically support nature-friendly farming within Wales National Parks and National Landscapes – the latter formerly known as Areas of Outstanding Natural Beauty. We also worked with the Campaign for National Parks and the Alliance of Welsh Designated Landscapes to set up an e-action website to encourage our supporters to do likewise. Many took part and we were delighted when the Deputy First Minister, Huw Irranca Davies, announced that he planned to establish Ffermio Bro, a scheme to support nature-friendly farming in Wales' Designated Landscapes.

Standing up for one of Eryri's iconic waterfalls

During the autumn we responded to a formal planning application for small hydro-electric scheme at Rhaeadr y Cwm in Cwm Cynfal, Llan Ffestiniog. We objected, on the basis that the scheme would divert, at times, nearly 70% of the water out of this waterfall, which was famously painted by David Cox in 1836. The gorge concerned is within a Site of Special Scientific Interest, designated for its rare, damp-loving plants, and the whole environment would be altered by the scheme. So concerned are we that we worked with the North Wales Wildlife Trust, Save our Rivers and Buglife to establish an e-action website which over 1,000 individuals used to object to the plan. The application has yet to be determined.

Park & Ride for the mountains of northern Eryri?

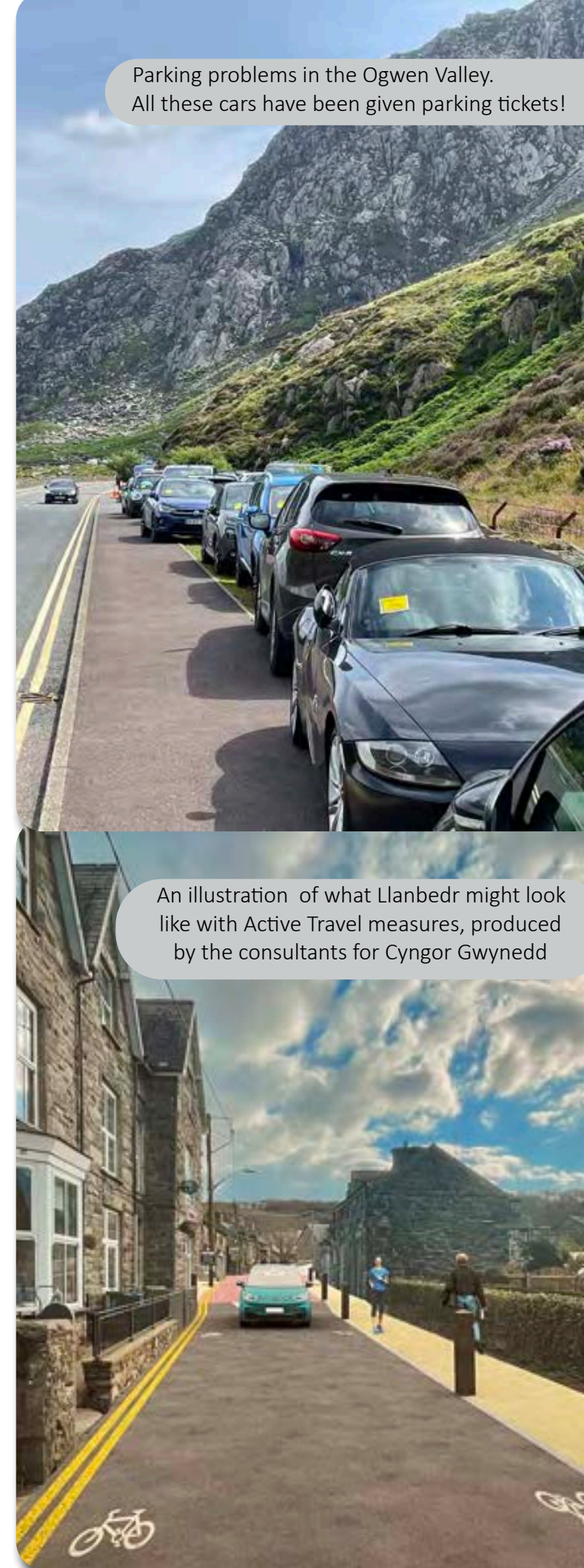
For some years the Society has been calling for a sustainable transport scheme for Eryri which would allow walkers to reach the Ogwen Valley and Yr Wyddfa (Snowdon) without having to bring their cars into the National Park, therefore avoiding significant parking issues. This approach was proposed by the Higgitt Report, commissioned by the National Park Authority in 2020. While the Sherpa bus service has improved, with an hourly service through the Ogwen Valley in summer, parking in Bethesda is very difficult on fine days. Cymdeithas Eryri proposed that Parc Bryn Cegin, a planned but at that time empty industrial estate just north of the A55 near Bangor, be designated for use as a Park & Ride scheme in the upcoming Gwynedd Local Development Plan. We will press to appear at the Public Inquiry about this in due course.

A sustainable transport future for Llanbedr?

For some years Cyngor Gwynedd has been looking at ways to ease traffic problems on the narrow, pavement-less road that leads through the attractive village of Llanbedr in Ardudwy. The Society has in the past objected to plans for a high-speed bypass, which we viewed as excessive and unnecessary. These plans were eventually dropped, but in May 2025 Cyngor Gwynedd consulted on several options, including a low-speed (40 mph) bypass coupled with a dedicated route for walkers and cyclists through the village parallel to the current main road.

Having studied the plans, the Society agreed to offer guarded support for these plans although it will not be easy for Cyngor Gwynedd to persuade the Welsh Government to fund them at an estimated cost of up to £50 m. We hope for a good outcome of this very difficult transport situation in Llanbedr.

Parking problems in the Ogwen Valley. All these cars have been given parking tickets!



An illustration of what Llanbedr might look like with Active Travel measures, produced by the consultants for Cyngor Gwynedd



Llennyrch Pylons

Tree fern at Coed Hafod y Llyn, Maentwrog

Pylons through the National Parks?

In spring of 2024 NESO, the National Energy Systems Operator, published plans to upgrade the National Grid to accommodate the huge future demand for renewable energy needed to meet Net-Zero commitments. Unfortunately, this included a direct high-tension link between Bangor and Swansea, potentially cutting straight through the Eryri National Park or close to its boundary and visually intrusive from within. NESO and the National Grid have said the route is merely ‘indicative’, but Cymdeithas Eryri remains concerned. We have therefore launched a campaign to call on the Welsh Government to make clear to the Department of Climate Change that offshoring the link around the coast should be their preferred option, subject to a satisfactory environmental assessment of the impact on marine life. Working with the Alliance of Welsh Designated Landscapes, we set up an e-action website enabling supporters in Wales to express concern to their Senedd Members. As a result, 10 MSs (out of a total of 60) have so far done so.

Public access to Coed Tan y Bwlch

Having endured severe real-term budget cuts over many years, the Eryri National Park Authority took the painful and difficult decision to put Plas Tan y Bwlch, which it has run as a study centre since 1968, on the market. Whilst understanding the financial pressure the Authority was under Cymdeithas Eryri nevertheless became concerned when it realised that the planned sale could also include the 59-acre woodland, Coed Tan y Bwlch, in which the Plas stands. This area of superb ancient woodland and Celtic rainforest links directly with similar woods in the care of the National Trust, Woodland Trust and Natural Resources Wales. It is an asset that is hugely valued by local people and visitors. Cymdeithas Eryri joined others with these concerns and the Authority will now seek Lottery funding to move its Headquarters to Plas Tan y Bwlch making clear that, whatever happens, it has no plans to sell Coed Tan y Bwlch.

Working with partners

As an independent charity speaking up for the wildlife and landscape of Eryri, Cymdeithas Eryri is keen to work with others who have similar aims and objectives, without being bound by their membership and operating policies. The main ones are:

- Wales Environment Link, a network of environmental, countryside and heritage non-governmental organisations working across Wales whose vision is a thriving Welsh environment for future generations
- Campaign for National Parks, an independent charity dedicated to securing the future of National Parks in England and Wales
- The Alliance of Welsh Designated Landscapes, which works to conserve, protect, enhance and celebrate the three National Parks and other protected and Designated Land and Seascapes of Wales. During this year Cymdeithas Eryri’s Director, Rory Francis was elected as Vice-chair of this group.

Volunteers

The Society receives substantial support from volunteers, in particular for Helping Hands and our practical conservation work, as well as from trustees and ad hoc advisers, for example, on planning applications in the National Park. We are immensely grateful to all of them for their invaluable time, commitment and expertise. In line with SORP 2015 the contribution of volunteers has not been included in the Statement of Financial Activities, because this cannot be easily quantified in financial terms.

Fundraising activities

The charity spent £72,568 on raising funds, including on securing grants, online fundraising appeals, the organisation of events and those organised by others, the production of membership leaflets, part of the cost of producing our magazine and, most significantly, the staff time spent on these activities.



Delicate beauty at Hafod Garregog

Financial Review

Financial position

During 2024/25 the principal funding sources of Cymdeithas Eryri were:

- Cyngor Gwynedd, from UK Government funding through the UK Shared Prosperity Fund (SPF)
- Garfield Weston Foundation for core costs
- Carneddau Landscape Partnership (National Lottery Heritage Fund)
- Welsh Government funding through the Volunteering Wales Grant administered by WCVA
- Legacies
- Membership subscriptions and donations, including from the Big Give
- Trading income from Tŷ Hyll rent and the sale of seeds

These combined sources of funding were used wholly to deliver the projects and activities described in this report, and there were no significant events that affected the performance of Cymdeithas Eryri in doing so. However, managing cash flow was challenging as some grant funds were claimed retrospectively and total funding in the first three quarters of the year was not quite sufficient to cover all planned conservation work, especially that of Caru Eryri. Trustees therefore approved a drawdown of £55,000 from Long Term Reserves to cover this.

Towards the end of the year Cymdeithas Eryri was fortunate to receive a generous legacy of £387,067 from Mrs Ann Helen Larman of Nant Gwynant, who sadly passed away in 2020, which substantially enhanced end of year income to £679,118 with a surplus of £327,470.

Cymdeithas Eryri recognises how important it will be to use the legacy donation of Mrs Larman wisely and sustainably in the future in line with its current and ongoing strategies.

Miss Larman spent her life in love with Eryri as a child, following her period of evacuation during the war. Her passion for the region was infectious; nothing made her happier than to share it with her friends and family which she did across many generations. Annie's heart belonged here; she felt strongly that the mountains, rivers and lakes were for everyone to enjoy. We hope this donation will help to keep and maintain those feelings alive for the future.

-Susan Steel, a close friend of Miss Larman

Investment policy

Rathbones investment management company has for many years been appointed by Cymdeithas Eryri to manage its portfolio. Cymdeithas Eryri's Written Investment Policy (WIP), covers reserves, investment and risk management.

The total value of the investment portfolio with Rathbones as of 31 March 2025 was £782,615. Performance for the year was 4.6%

Reserves policy

Our reserves policy has been changed this year to ensure that the Society retains sufficient funds to avoid short-term financial difficulties and to cover risk.

The main objectives of the reserves policy of Cymdeithas Eryri are to hold:

- Short Term Reserves (STR) to preserve the value with a minimum of risk, but provide accessibility to support annual budgets where costs are forecasted to be greater than income generation through grant applications, and held for up to a year
- Long Term Reserves (LTR) which the trustees consider should retain a sum roughly equivalent to the total of the previous two years' expenditure over and above any STR reserves to enable the charity to continue its activities, and be held for over 10 years.

During the year, unrestricted reserves increased by £335,103 to £824,259 as at 31 March 2025 (2024 £489,156). Of which £395,792 was represented by fixed assets and investments held by the charity.

Restricted reserves decreased by £7,633 to £285,000 (2024 £292,633), all of which represented fixed assets.

Ethical investment

Cymdeithas Eryri's policy on ethical investment is included in the Written Investment Policy, instructing Rathbones as investment portfolio manager to apply 'negative screening' to exclude investment in animal exploitation, human rights concerns, environmental management concerns, high carbon impacts, agrochemicals, mining and habitat exploitation. Trustees have informed Rathbones that they are keeping this policy under review given their preference for 'positive screening' whereby future investments are in companies with positive environmental and other ethical benefits. Rathbones continue to work to refine and improve the current policy.

Future Plans

Cymdeithas Eryri is midway through its current strategy of inspiring more people to support our work and become actively involved in conservation; shifting our focus to nature restoration and enabling people to connect with nature; ensuring that policy consultations and planning applications improve conservation, or at the very least do not harm it; and strengthening partnerships for the greater good. Our Caru Eryri work remained at over half of practical action work we carried during the year. There were no opportunities in peatland restoration. On the other hand, we had much success in planting trees. As we move forward, we aim to shift the balance towards achieving more in nature restoration by developing strategic partnerships that plan for the longer term, joint funding with donors, and by investing in fundraising and conservation management, including by drawing down £150,000 from reserves during 2025/26.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Governance

Major decisions within the charity are taken by the Board of Trustees. Financial and governance decisions are partially delegated to a Finance and Governance Committee. Decisions regarding Cymdeithas Eryri’s advocacy work are partially delegated to the Advocacy Committee. Cymdeithas Eryri has adopted a Scheme of Delegation under which day-to-day management of projects and activities are delegated to the Director while the Board remains responsible for overall strategic direction, governance, accountability and compliance with current legislation. The Director may approve budgeted invoices for up to £5,000. Approval of non-budgeted invoices more than £20,000 require Board approval.

Key risks and uncertainties

The Trustees regularly review and discuss a risk register for the organisation, which deals both with identified risks and actions required to mitigate them. Among the most significant risks identified have been:

Risk	Action required to mitigate this
We fail to raise funds to maintain our work at the current level	We have a pipeline of fundraising projects and to monitor our commitments and spending so that we avoid serious cash flow problems
Strategy fails to translate into new and ongoing activity resourced from a diverse portfolio	Develop a business plan and financial strategy aligned to our ongoing strategic plan
Loss of reputation through health and safety failures	Maintain high standards health and safety and monitor compliance
Loss of members	Prioritise recruitment and opportunities to make use of all our activities
Loss of staff which impacts on delivery and organisational knowledge and affects those staff remaining who must carry gaps and potential loss of reputation	Ensure that staff feel valued, appreciated and listened to, able to progress in their careers, and remunerated fairly.

Finance and Governance Committee

Sue Beaumont (Chair)
Chloe Bailey
Richard Heavers
Chris Ball (stood down 03.09.24)

Advocacy Committee

Julian Pitt (Chair)
Jane Barbrook
Mark Dakeyne
During the year the Committee agreed to co-opt the following additional members: Patricia Thynne, Paul Johnson and Jacky Cross

Remuneration of staff

The salaries of all the staff are reviewed by the trustees in January each year.

Our beneficiaries

As the only voluntary organisation existing solely to protect and enhance the beauty and special qualities of Eryri, our principal beneficiaries are all those who live, work and visit the area, not to mention the wildlife itself. More specifically, our work is of benefit to all those who choose to get involved in our activities: our members, supporters, volunteers, and participants in our events. Finally, our work benefits the organisations with which we work as partners, such as National Trust and the Eryri National Park Authority, whose objectives very much overlap with our own.

Public benefit

The Trustees have paid due regard to the Charity Commission guidance on delivering public benefit in deciding what activities Cymdeithas Eryri Snowdonia Society should undertake in pursuit of our purpose and in exercising any powers or duties to which the guidance is relevant. The Trustees therefore consider that they are in compliance with the Charities Act 2011.

Appointment, induction and training of new Trustees

A panel of Trustees, including the Chair, is formed to establish the recruitment criteria and interview

process for new Trustees, taking into consideration the need for greater diversity and appropriate skills. As a result of this process, two new Trustees were proposed and duly elected at the 2024 AGM.

New Trustees are provided with a copy of the Annual Report and Constitution and key Charity Commission documents are circulated.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1155401

Principal address

Cymdeithas Eryri Snowdonia Society
Caban, Yr Hen Ysgol
Brynrefail
CAERNARFON
Gwynedd
LL55 3NR

Trustees

Sue Beaumont
Jane Barbrook
Julian Pitt
Mathew Teasdale
Chloe Bailey
Richard Heavers (elected 16.11.24)
Mark Dakeyne (elected 16.11.24)
Rob Nicholson (elected 16.11.24)
David Walker (resigned 16.11.24)
Rob Collister (resigned 16.11.24)

Approved by order of the board of trustees on 17 Oct 2025 and signed on its behalf by:


Sue Beaumont- Chair

Chris Ball (resigned 03.09.24)

President Mr Roger Thomas
Vice-presidents
Sir Simon Jenkins
Mr David Firth
His Hon Huw Morgan Daniel KSTJ

Principal staff

Director: Rory Francis
Programme Manager: Mary-Kate Jones
Membership and Communications Officer: Debbie Pritchard

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers
HSBC UK Internet Business Banking

Charity Investment Managers

Rathbones Investment Management Head Office
8 Finsbury Circus,
London, EC2M 7AZ.

Independent examiner's report to the trustees of Cymdeithas Eryri The Snowdonia Society

I report to the charity trustees on my examination of the accounts of Cymdeithas Eryri The Snowdonia Society (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Owain Ap Elfed, FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 22 October 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	442,252	-	442,252	70,323
Charitable activities					
Protect and enhance Snowdonia	5	36,000	180,128	216,128	189,355
Other trading activities	3	2,826	6,951	9,777	10,966
Investment income	4	10,961	-	10,961	10,236
Total		492,039	187,079	679,118	280,880
EXPENDITURE ON					
Raising funds	6	58,227	20,557	78,784	60,101
Charitable activities					
Protect and enhance Snowdonia	7	84,126	191,334	275,460	249,533
Total		142,353	211,891	354,244	309,634
Net gains on investments		2,596	-	2,596	42,043
NET INCOME/(EXPENDITURE)		352,282	(24,812)	327,470	13,289
Transfers between funds	21	(17,179)	17,179	-	-
Net movement in funds		335,103	(7,633)	327,470	13,289
RECONCILIATION OF FUNDS					
Total funds brought forward		489,156	292,633	781,789	768,500
TOTAL FUNDS CARRIED FORWARD		824,259	285,000	1,109,259	781,789

The notes form part of these financial statements

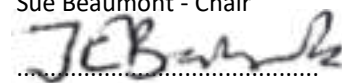
BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	2,301	-	2,301	3,451
Heritage assets	14	-	285,000	285,000	285,000
Investments	15	392,792	-	392,792	419,944
		395,093	285,000	680,093	708,395
CURRENT ASSETS					
Stocks	16	4,959	-	4,959	9,323
Debtors	17	14,686	18,705	33,391	73,230
Cash at bank and in hand		419,776	(1,425)	418,351	20,481
		439,421	17,280	456,701	103,034
CREDITORS					
Amounts falling due within one year	18	(10,255)	(1,964)	(12,219)	(12,361)
NET CURRENT ASSETS		429,166	15,316	444,482	90,673
TOTAL ASSETS LESS CURRENT LIABILITIES		824,259	300,316	1,124,575	799,068
CREDITORS					
Amounts falling due after more than one year	19	-	(15,316)	(15,316)	(17,279)
NET ASSETS		824,259	285,000	1,109,259	781,789
FUNDS	21				
Unrestricted funds				824,259	489,156
Restricted funds				285,000	292,633
TOTAL FUNDS				1,109,259	781,789

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2025 and were signed on its behalf by:



Sue Beaumont - Chair



Jane Barbrook - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	359,615	(62,233)
Interest paid		(549)	(606)
Net cash provided by/(used in) operating activities		359,066	(62,839)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(907)
Purchase of fixed asset investments		(57,190)	(74,228)
Sale of fixed asset investments		77,420	120,682
Gain/(loss) on investments		9,518	7,717
Interest received		10,961	10,236
Net cash provided by investing activities		40,709	63,500
Cash flows from financing activities			
Loan repayments in year		(1,905)	(1,848)
Net cash used in financing activities		(1,905)	(1,848)
Change in cash and cash equivalents in the reporting period		397,870	(1,187)
Cash and cash equivalents at the beginning of the reporting period		20,481	21,668
Cash and cash equivalents at the end of the reporting period		418,351	20,481

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1.

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	327,470	13,289
Adjustments for:		
Depreciation charges	1,149	1,549
Gain on investments	(2,596)	(42,043)
Interest received	(10,961)	(10,236)
Interest paid	549	606
Decrease in stocks	4,364	3,383
Decrease/(increase) in debtors	39,839	(34,669)
(Decrease)/increase in creditors	(199)	5,888
Net cash provided by/(used in) operations	359,615	(62,233)

2.

ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	20,481	397,870	418,351
	20,481	397,870	418,351
Debt			
Debts falling due within 1 year	(1,906)	(57)	(1,963)
Debts falling due after 1 year	(17,279)	1,963	(15,316)
	(19,185)	1,906	(17,279)
Total	1,296	399,776	401,072

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES	
Basis of preparing the financial statements The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.	
Income Income from grants including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measure reliably except for: When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred till that period. When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met. When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.	
Expenditure Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.	
Allocation and apportionment of costs Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.	
Tangible fixed assets Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Computer equipment - 33% on reducing balance	
Heritage assets Assets are shown in the accounts at market value and reviewed annually for impairment. Any gains or losses are included in the Statement of Financial Activities.	
Stocks Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.	

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Listed investments

Listed investments are stated at market value as quoted on the UK Stock Exchange. Realised gains or losses from the sale of investments and unrealised gains or losses from revaluing them to current market value are included in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	19,709	16,338
Gift aid	8,273	7,133
Legacies	382,067	15,318
Subscriptions	32,203	31,534
	<u>442,252</u>	<u>70,323</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	966	1,326
Sales at Ty Hyll	2,233	1,972
Ty Hyll donations	84	233
Ty Hyll tearoom rent	3,871	5,269
Website sales	2,623	2,166
	<u>9,777</u>	<u>10,966</u>

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	416	777
Dividends - UK equities	10,545	9,459
	<u>10,961</u>	<u>10,236</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants	Protect and enhance Snowdonia	205,128	170,355
Other income	Protect and enhance Snowdonia	11,000	19,000
		<u>216,128</u>	<u>189,355</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
National Resources Wales	-	18,000
Volunteering Wales (WCVA)	24,917	-
Postcode Community Trust	-	25,000
Awards for All	-	9,795
New to Nature	1,770	18,507
Shared Prosperity Fund	148,441	99,053
Garfield Weston	25,000	-
The Eryri National Park Authority	5,000	-
	<u>205,128</u>	<u>170,355</u>

6. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	37,941	33,943
Ty Hyll expenses	14,193	9,577
Sundries	5,592	5,368
Support costs	14,842	7,830
	<u>72,568</u>	<u>56,718</u>

continued...

6. RAISING FUNDS - continued

Other trading activities

	2025	2024
	£	£
Opening stock	9,323	12,706
Closing stock	(4,959)	(9,323)
Bad debts	1,852	-
	<u>6,216</u>	<u>3,383</u>
Aggregate amounts	<u>78,784</u>	<u>60,101</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Protect and enhance Snowdonia	<u>271,620</u>	<u>3,840</u>	<u>275,460</u>

8. SUPPORT COSTS

	Governance costs
	£
Protect and enhance Snowdonia	<u>3,840</u>

9. AUDITORS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	1,680	1,620
Fees payable to the charity's auditors for other services: Accountancy services	<u>2,160</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	31.3.25	31.03.24
	£	£
Wages and salaries	210,574	180,991
Social security costs	11,736	8,816
Other pension costs	<u>10,075</u>	<u>9,977</u>
	<u>232,385</u>	<u>199,784</u>

The average monthly number of full time equivalent employees during the year was as follows:

	31.3.25	31.03.24
	6.00	8.00
Environmental Activities	<u>2.00</u>	<u>3.00</u>
Management & Administration	<u>8.00</u>	<u>11.00</u>

No employee earned more than £60,000 per annum.

The charity considers its key management personnel comprise of the Director and the Finance Officer. Total emoluments, including employer pension contributions, of the key management personnel were £52,290 (2024 - £37,582).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70,323	-	70,323
Charitable activities			
Protect and enhance Snowdonia	44,000	145,355	189,355
Other trading activities	2,566	8,400	10,966
Investment income	<u>10,236</u>	<u>-</u>	<u>10,236</u>
Total	<u>127,125</u>	<u>153,755</u>	<u>280,880</u>
EXPENDITURE ON			
Raising funds	42,578	17,523	60,101
Charitable activities			
Protect and enhance Snowdonia	<u>90,498</u>	<u>159,035</u>	<u>249,533</u>
Total	<u>133,076</u>	<u>176,558</u>	<u>309,634</u>

continued...

continued...

12.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds	Restricted funds	Total funds
		£	£	£
	Net gains on investments	<u>42,043</u>	<u>-</u>	<u>42,043</u>
	NET INCOME/(EXPENDITURE)	36,092	(22,803)	13,289
	Transfers between funds	<u>(4,077)</u>	<u>4,077</u>	<u>-</u>
	Net movement in funds	32,015	(18,726)	13,289
	RECONCILIATION OF FUNDS			
	Total funds brought forward	<u>457,142</u>	<u>311,358</u>	<u>768,500</u>
	TOTAL FUNDS CARRIED FORWARD	<u><u>489,157</u></u>	<u><u>292,632</u></u>	<u><u>781,789</u></u>
13.	TANGIBLE FIXED ASSETS	Computer equipment		
		£		
	COST			
	At 1 April 2024 and 31 March 2025			<u><u>17,119</u></u>
	DEPRECIATION			
	At 1 April 2024			<u><u>13,668</u></u>
	Charge for year			<u><u>1,150</u></u>
	At 31 March 2025			<u><u>14,818</u></u>
	NET BOOK VALUE			
	At 31 March 2025			<u><u>2,301</u></u>
	At 31 March 2024			<u><u>3,451</u></u>
14.	HERITAGE ASSETS	Total		
		£		
	MARKET VALUE			
	At 1 April 2024 and 31 March 2025			<u><u>285,000</u></u>
	NET BOOK VALUE			
	At 31 March 2025			<u><u>285,000</u></u>
	At 31 March 2024			<u><u>285,000</u></u>

continued...

14. HERITAGE ASSETS - continued

Cost or valuation at 31 March 2025 is represented by:

		Heritage asset
		£
Valuation in 2008		232,664
Cost		<u>52,336</u>
		<u>285,000</u>

Ty Hyll was valued at market value on 18th July 2008 by Iwan M Williams MRICS;FNAEA who is independent of the charity.

The Trustees are of the opinion that there has been no impairment to the valuation as at 31 March 2025.

5 year summary of Heritage Asset Transactions

	2025	2024	2023	2022	2021
	£	£	£	£	£
Purchases	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

15. FIXED ASSET INVESTMENTS

	Listed investments
	£
MARKET VALUE	
At 1 April 2024	419,944
Additions	57,190
Disposals	(74,824)
Unrealised (gain)/loss now realised on disposals	<u>(9,518)</u>
At 31 March 2025	<u>392,792</u>
NET BOOK VALUE	
At 31 March 2025	<u>392,792</u>
At 31 March 2024	<u>419,944</u>

There were no investment assets outside the UK.

The above amount of £392,792 was made up of listed investments. There was also cash held by Rathbones of £390,012 which is included in the cash at bank balance. Fixed asset investments were valued on an open market basis on 31 March 2025 by Rathbones.

continued...

16.	STOCKS		
		2025	2024
		£	£
	Stocks	<u>4,959</u>	<u>9,323</u>
17.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2025	2024
		£	£
	Other debtors	5,870	2,371
	Accrued income	20,762	69,710
	Prepayments	<u>6,759</u>	<u>1,149</u>
		<u>33,391</u>	<u>73,230</u>
18.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2025	2024
		£	£
	Trade creditors	3,130	2,727
	Other creditors	<u>9,089</u>	<u>9,634</u>
		<u>12,219</u>	<u>12,361</u>
19.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2025	2024
		£	£
	Other creditors	<u>15,316</u>	<u>17,279</u>
20.	LOANS		
		2025	2024
		£	£
	An analysis of the maturity of loans is given below:		
	Amounts falling due within one year on demand:		
	Other loans	<u>1,963</u>	<u>1,906</u>
	Amounts falling between one and two years:		
	Other loans - 1-2 years	<u>15,316</u>	<u>17,279</u>

continued...

21.	MOVEMENT IN FUNDS		Net movement	Transfers	At
		At 1.4.24	in funds	between	31.3.25
		£	£	funds	£
	Unrestricted funds				
	General fund	482,597	330,981	7,821	821,399
	Carneddau LP	6,559	(3,699)	-	2,860
	Garfield Weston	<u>-</u>	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>
		489,156	352,282	(17,179)	824,259
	Restricted funds				
	Ty Hyll	-	(8,888)	8,888	-
	Ty Hyll Fixed Asset	285,000	-	-	285,000
	National Grid	6,805	(8,860)	2,055	-
	New to Nature	-	791	(791)	-
	Shared Prosperity Fund	<u>828</u>	<u>(7,855)</u>	<u>7,027</u>	<u>-</u>
		292,633	(24,812)	17,179	285,000
	TOTAL FUNDS	<u>781,789</u>	<u>327,470</u>	<u>-</u>	<u>1,109,259</u>
	Net movement in funds, included in the above are as follows:				
		Incoming	Resources	Gains and	Movement
		resources	expended	losses	in funds
		£	£	£	£
	Unrestricted funds				
	General fund	456,039	(127,654)	2,596	330,981
	Carneddau LP	11,000	(14,699)	-	(3,699)
	Garfield Weston	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
		492,039	(142,353)	2,596	352,282
	Restricted funds				
	Ty Hyll	11,189	(20,077)	-	(8,888)
	Volunteering Wales Government	24,918	(24,918)	-	-
	National Grid	1	(8,861)	-	(8,860)
	New to Nature	1,769	(978)	-	791
	Shared Prosperity Fund	<u>149,202</u>	<u>(157,057)</u>	<u>-</u>	<u>(7,855)</u>
		187,079	(211,891)	-	(24,812)
	TOTAL FUNDS	<u>679,118</u>	<u>(354,244)</u>	<u>2,596</u>	<u>327,470</u>

continued...

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	457,142	4,532	20,923	482,597
Carneddau LP	-	6,559	-	6,559
Postcode Community Trust	-	25,000	(25,000)	-
	457,142	36,091	(4,077)	489,156
Restricted funds				
Ty Hyll	-	(10,043)	10,043	-
National Lottery - Awards for All	-	747	(747)	-
Ty Hyll Fixed Asset	285,000	-	-	285,000
Natural Resources Wales	-	(77)	77	-
SNPA Litter	6,358	-	(6,358)	-
National Grid	20,000	(13,195)	-	6,805
New to Nature	-	(1,062)	1,062	-
Shared Prosperity Fund	-	828	-	828
	311,358	(22,802)	4,077	292,633
TOTAL FUNDS	<u>768,500</u>	<u>13,289</u>	<u>-</u>	<u>781,789</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	83,125	(120,636)	42,043	4,532
Carneddau LP	19,000	(12,441)	-	6,559
Postcode Community Trust	25,000	-	-	25,000
	127,125	(133,077)	42,043	36,091
Restricted funds				
Ty Hyll	7,480	(17,523)	-	(10,043)
National Lottery - Awards for All	10,718	(9,971)	-	747
Natural Resources Wales	17,999	(18,076)	-	(77)
National Grid	-	(13,195)	-	(13,195)
New to Nature	18,507	(19,569)	-	(1,062)
Shared Prosperity Fund	99,051	(98,223)	-	828
	153,755	(176,557)	-	(22,802)
TOTAL FUNDS	<u>280,880</u>	<u>(309,634)</u>	<u>42,043</u>	<u>13,289</u>

continued...

21. MOVEMENT IN FUNDS - continued

Purpose of Unrestricted Funds

Carneddau

Two contracts received from The Carneddau Landscape Partnership Scheme for Himalayan balsam removal and vegetation management.

Postcode Community Trust

Grant received to support core costs incurred in our conservation work.

Garfield Weston

Funding to support conservation work in Eryri.

Purpose of Restricted Funds

Ty Hyll

Funding for essential repair and maintenance of building and grounds.

Ty Hyll (Fixed Asset)

A property owned by the Society in Capel Curig, Betws-y-Coed.

Lottery Community Fund

Funding towards our MAD weekend volunteer event.

Natural Resources Wales

Funding to support our practical conservation work and support young people into gaining skills and employment.

SNPA Litter

Small contracts secured from SNPA to support litter clearance and surveying work on Snowdon.

Volunteering Wales Government

Funding to support our Caru Eryri work and to support us to share learning with other protected areas.

National Grid

Funding for a series of events to engage people with the extraordinary diversity of linear features in the Snowdonia landscape.

New to Nature

Funding received from a programme funded by The National Lottery Heritage Fund that aims to create full and part-time roles in nature and landscape organisations across the UK for young people aged 18-25.

Shared Prosperity Fund

Funding secured towards Caru Eryri and our practical conservation work in partnership.

continued...

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

23. GOING CONCERN

There were no going concern issues for the year ended March 2025.

Photo Credits

Cover Page:	Above the clouds, Trum y Ddysgl towards Moel Hebog by Craig Lowe
Page 5:	Mystical Tryfan by Matt Watkins
Page 6-7:	Holly Clearance at Coed Aber Artro by Dan Struthers
Page 8:	Footpath maintenance on Llanberis path by Dan Struthers
Page 9:	Canoe litterpick on Llyn Padarn by Lisa Wells
Page 10:	Volunteers at Hafod Garregog Tree Nursery by Dan Struthers
Page 14:	The magnificent waterfall of Rhaeadr y Cwm by Rory Francis
Page 15:	Parking problems in the Ogwen Valley by Rory Francis
Page 15:	An illustration of what Llanbedr might look like with Active Travel measures, produced by the consultants for Cyngor Gwynedd
Page 16:	Llennyrch Pylons by Rory Francis
Page 16:	Tree fern at Coed Hafod y Llyn, Maentwrog by Rory Francis
Page 17:	Delicate beauty at Hafod Garregog by Dan Struthers
Page 18-19:	Craig Wen from Moel Hebog by Rory Francis
Final Page:	Glistening Threads by Dan Struthers Love Adventure Photography
	Design & Layout by Peri Hâf Smith



Accounts



Cymdeithas Eryri
Snowdonia Society

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2024

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An introduction from our Chair



The State of Nature Report 2023 highlighted in stark detail how changes in the way we manage our land for agriculture together with climate change have impacted nature through biodiversity loss in the past half century across the United Kingdom. The forward-looking Welsh Government’s Wellbeing of Future Generations Act (2015) has become a model for many countries wishing to recognise the value of nature and landscapes as benefits for people. A milestone within the Act aims ‘to reverse the decline in biodiversity with an improvement in the status of species and ecosystems’ by 2030.

All hands are needed to help reverse these trends; whether farmers and landholders building on good practice in sustainable farming, Eryri National Park and its mission to protect and enhance the qualities that make Eryri special, all public bodies, conservation organisations such as ourselves, and people – we all have a part to play, more so, than ever before.

It is with pride that we can look back to the vision of our founder Esme Kirby who established Cymdeithas Eryri in 1967. Several decades on our ability to campaign and advocate, and deliver practical conservation is more relevant than ever before. Our committed, knowledgeable and respected staff continue to make a difference through partners and volunteers. Our sought after trainee positions will contribute to the development of a green economy which has to be the future model for integrating the protection of nature and landscapes with the production of food and energy.

As the highlights of this report demonstrate, the year 2023/24 has been a very successful one across a variety of activities. Everyone who takes part not only makes an invaluable contribution but also, judging from the feedback we regularly receive, the act of participation brings personal benefits, too. In giving one receives, knowing you are part of a force for good.

However, as with every year our work is only made possible through the core support of our members along with the financial support of grant funders and vital donations, including through The Big Give, and the generous support of our volunteers whose time spent on an array of conservation activities is truly invaluable. To everyone, and on behalf of all trustees, I give my heartfelt thanks.

During the reporting year there have been a number of changes in the team. We said goodbye to John Harold who had successfully guided Cymdeithas Eryri for almost a decade, and welcomed Rory Francis as our new Director. Judith Bellis, Finance Officer also left and was replaced by Hazwani Ibrahim, as did Conservation Assistant Alf Bodenham. We welcome Peri Smith as Engagement Officer, and two conservation trainees, Molly Isherwood and Chelsea Boden.

We also bade farewell to several trustees: Jane Parry-Evans, Denis McAteer, Richard Neal and Richard Brunstrom, and welcome Rob Collister, Chloe Bailey and Chris Ball to the important role of providing overall strategic direction and governance for our charity.

Towards the end of the year, we started to think hard about how best we should direct our considerable knowledge and experience in future. The resulting strategy, ‘A nature rich Eryri for All’ looks to inspiring many more to support and take action for the protection and conservation of Eryri; to focus more specifically on defining the areas of nature recovery where we can best have an impact; to continue to use our independent voice to speak up for conservation, and challenge actions that can have adverse environmental consequences; and, finally, to strengthen our organisation to remain relevant and sustainable for many decades to come.

Sue Beaumont

Sue Beaumont - Chair
Cymdeithas Eryri Snowdonia Society

About Cymdeithas Eryri Snowdonia Society



Our ways of working

- We are a well informed and independent voice for Eryri
- Through Helping Hands, we deliver the largest volunteering programme in Eryri National Park
- Through partnership working we contribute to long term work and make a real difference
- We invest in young people of all backgrounds, from practical volunteering and accredited training to paid traineeships

Objectives and aims

To protect and enhance the beauty and special qualities of Snowdonia and to promote their enjoyment in the interests of all who live in, work in or visit the area both now and in the future.

Our vision

Snowdonia is an exemplar for sustainable management of designated landscapes, where diverse people are active in ensuring that landscape, wildlife and cultural heritage are valued, protected and enjoyed.

Significant activities

- Our significant activities delivered were:
- A programme of practical conservation through partners, staff and volunteers
 - Advocacy in response to planning, policy and legislation at local, regional and national level, where the issues have the capacity to impact on the National Park and its special qualities
 - Communications and engagement with the public to raise awareness of the need to protect Snowdonia and how the Society works towards this
 - Providing services to members and supporters who help make the Society’s work possible

Report of the Trustees

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our beneficiaries

As the only voluntary organisation existing solely to protect and enhance the beauty and special qualities of Eryri, our principal beneficiaries are all those who live, work and visit the area, not to mention the wildlife itself. In addition to that, of course, our work is of benefit to all those who choose to get involved in our activities: our members, supporters, volunteers, and those who attend our events. Finally, our work benefits the organisations with which we work as partners, such as National Trust and the Eryri National Park Authority, whose objectives very much synergise with our own.

Public benefit

The Trustees have paid due regard to the Charity Commission guidance on delivering public benefit in deciding what activities Cymdeithas Eryri Snowdonia Society should undertake in pursuit of our purpose and in exercising any powers or duties to which the guidance is relevant. The Trustees therefore consider that they are in compliance with the Charities Act 2011.

Volunteers

Cymdeithas Eryri Snowdonia Society receives substantial support from volunteers, in particular for Helping Hands and our practical conservation work, as well as from Trustees and ad hoc advisers, for example, on planning applications in the National Park. We are immensely grateful to all of them for their invaluable time, commitment and expertise. In line with SORP 2015 the contribution of volunteers has not been included in the Statement of Financial Activities, because this cannot be easily quantified in financial terms.

President

Mr Roger Thomas

Vice Presidents

Sir Simon Jenkins
Mr David Firth
His Hon Huw Morgan Daniel KSTJ

Bankers

HSBC UK Bank plc
60 Mostyn Street
Llandudno LL30 2SF

Rathbones Investment Management
Port of Liverpool Building, Pier Head
Liverpool L3 1NW

Trustees

Ms Sue Beaumont
Ms Jane Barbrook
Mr Julian Pitt
Mr Mathew Teasdale
Mr David Walker
Mr Rob Collister (elected 18.11.23)
Ms Chloe Bailey (elected 18.11.23)
Ms Chris Ball (elected 18.11.23)

Highlights from 2023-24

Helping Hands

Making use of a grant funding secured through the Shared Prosperity Fund, we have been able to move our Caru Eryri work to a new level, working with more volunteers, organising more work days making a real difference within the National Park.



During the year we undertook work to maintain 30km of footpaths.

Carneddau Project

Our Caru Eryri work was funded by the Shared Prosperity Fund through Gwynedd Council. This work therefore had of necessity to be focussed within Gwynedd, but through the excellent Carneddau Project, we were able to undertake two major projects of work within Conwy.

First, we worked with local communities to support their efforts to clear invasive balsam in their local areas and have engaged with school children from Ysgol Llangelynnin and Ysgol Llanllechid. 18 people took part in accredited training for invasive species removal over the summer of 2023 while we organised 11 practical work days to support local communities with their clearance work.

Second, we organised 14 work days clearing vegetation from around archaeological monuments (with a few additional ones unfortunately cancelled due to poor weather). We have worked with groups from St Davids College, Coleg Llandrillo and Ysgol Tir Morfa as well as members of the public. The vegetation clearance days always prove popular with volunteers enjoying the added value of learning about archaeology.

Caru Eryri – Care for Snowdonia

Much of this work was carried out as part of the Caru Eryri project. This is a partnership between the Eryri National Park, the Outdoor Partnership, National Trust and Cymdeithas Eryri, which engages with the increasing number of visitors on how best to care for the environment and manage the impact of visitor activities through litter picking and maintenance of major footpaths.

This year we organised no less than 164 volunteer workdays and our volunteers put in a total of 5,620 hours of work. We were able to pick up, recycle or otherwise responsibly dispose of 1,500kg of litter. We undertook work to maintain 30km of footpaths. We were also able to invest in our volunteers, providing accredited training to 26 volunteers and, at the end of the year, taking on two full-time trainees, who are not just helping organise our conservation work but gaining valuable career experience in doing so.

St David Award

We were delighted at the end of the year when the Caru Eryri project was shortlisted for a prestigious St David Award. These awards are made annually to celebrate and recognise the extraordinary achievements of people in Wales including for bravery, innovation, culture, sport, community spirit as well as for being environment champions. Caru Eryri was one of three finalists in the environment category. And while we did not win, our Chair Sue Beaumont and three volunteers travelled to Cardiff to attend the event at which the First Minister Vaughan Gething gave out each award and congratulated the winners.

Our thanks to all our funding partners whose support has enabled us to enhance our impact:

Funded by UK Government  Wedi ei ariannu gan Llywodraeth y DU

nationalgrid



Caru Eryri volunteers Karen Wood, Sue Beaumont, Simon Higgins, Alwyn Williams and Ian Hampton at the prestigious St David Award ceremony

Some of the feedback we received from volunteers when we carried out an online survey at the end of the 2023 Caru Eryri season:



“It was an enjoyable experience and felt good to be able to give something back to our beautiful local area.”

“Roedd yn wych gael cyfle i wirfoddoli yn fy nghymuned.”

“It’s a pleasure to spend time in this amazing landscape and to know that you are building and maintaining important habitats for the future. Connecting with like-minded people and doing hands on work is also very good for your mental health and wellbeing.”

“Cynllun a chyfle hollol wych! Y peth gorau wnes i y flwyddyn yma! Pawb mor mor glên a chroesawgar! Diolch yn fawr! Annog pawb i ymuno flwyddyn nesa!”



30KM

Footpaths maintained

This is equivalent to almost 2,703 Sherpa'r Wyddfa double decker buses lined up, bumper to bumper.

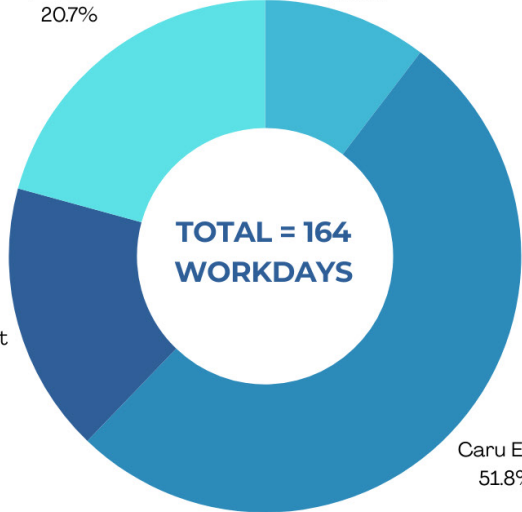
5,620 VOLUNTEER HOURS



**1,500KG
LITTER
COLLECTED**

Helping Hands
20.7%

Tŷ Hŷll
10.4%



**TOTAL = 164
WORKDAYS**

**26 VOLUNTEERS RECEIVED
ACCREDITED TRAINING**

Carneddau Project
17.1%



**4,367 TREES
PLANTED**





Lines in the Landscape Project

During the year we organised a fantastic programme of events on the theme of Lines in the Landscape, thanks to the National Grid Community Grant Fund. Our members, volunteers and others who took part had a wonderful opportunity to engage with the landscapes of Eryri National Park in ways that are practical, educational, creative, and at times, just fun!

They had chance to try their hand at traditional skills that hold our landscapes together such as dry stone walling with Julian Thompson from the Pensychnant Conservation Centre, and hedge laying with Joseff from Llwyngwilym Farm, Dinas Mawddwy. They got to learn and practice these ancient skills which have been passed down for generations and hopefully will continue to be into the future.

They were inspired by fascinating guided walks, from the industrial history which has shaped Yr Wyddfa with Mountain Leader Keith Hulse, to tracing the map lines that surround us but that we can't see with Mike Raine.

National Trust Archaeologist Kathy Laws offered an insight into the human history of the Carneddau mountain range, and they discovered the secret world which surrounds us after dark in a Tŷ Hyll bat walk with Sam Dyer.

They explored their creative side with Guided by Nature, using traditional natural inks and techniques to create a booklet of personal meaning, and tried charcoal drawing with our very own Peri Smith. Learning willow weaving with the fantastic Eirian Muse from Helyg Lleu provided a wonderful insight into this beautiful skill.

Eryri is full of lines which enable us to understand and navigate the landscape, from footpaths and tracks to rivers and contours. It reveals storylines of man and nature if we know where to look. It has been wonderful to work with members of the public and community groups this year through the Lines in the Landscape project, to engage with and appreciate the National Park, and maybe add a small line to our own stories.

Tŷ Hyll

Tŷ Hyll continued to be leased out as a tea room 'The Honey Pot'. The grounds, however, are maintained by the Society, in particular by volunteers aided by two regular gardeners. The aim is to allow the surrounding grounds to become wilder while allowing visitors to enjoy beautiful woodland walks, taking in the pond that has been created as a wildlife haven. We work with local bee-keepers to maintain a hive of honey bees which can gather pollen and nectar from this wonderful woodland habitat. During the year, we unfortunately needed to take down some of the trees, which had become dangerous as a result of ash die-back.

MaD Weekend

In September 2023 we once again organised a Make a Difference, or MaD weekend. A total of 52 people of all ages converged on Nant Gwynant for an activity-packed weekend of volunteering, including owl box building, a canoe litter pick, footpath maintenance, invasive species management and loads more! The weekend was a fantastic opportunity to spend time enjoying the special habitats and landscapes of Eryri while helping to look after them. Crucially, it allowed some of our enthusiastic members from further afield to take a full role in our conservation work.



The wonderful Woodland of Tŷ Hyll



Advocacy

Our advocacy work is led by our Advocacy Committee comprising the Director, two Trustees, Julian Pitt and Jane Barbrook and Mark Dakeyne, a member of the Society who is a retired planning professional.

We coordinate our advocacy work closely with the Alliance for Welsh Designated Landscapes and Campaign for National Parks. We are also an Associate Member of Wales Environment Link and a partner of Climate Cymru.

Along with the rest of the world, Eryri faces a nature and a climate crisis, with one species in six at risk of disappearing from the country. During the year we organised and supported a number of campaigns, and responded to a number of consultations, as the only voluntary organisation existing solely to protect and enhance the beauty and special qualities of Eryri in the interests of all who live, work and visit the area, both now and in the future.

Proposed Rhaeadr y Cwm hydro-electric scheme

In November we responded to a consultation on building a new hydro-electric scheme at Rhaeadr y Cwm waterfall in Cwm Cynfal, Ffestiniog. The Society had objected to very similar proposals on the same stretch of the river on three occasions over the previous thirty years, for reasons of both biodiversity and landscape. Each of these had been either withdrawn or refused. The latest proposal would see the river dammed and up to 70% of the water diverted through a pipe, thus bypassing the waterfall. The Society thus expressed great concern about this, also raising the issue in the National media. We expect a full application later this year.

Article 4 Directive

In March the Eryri National Park Authority followed Gwynedd Council in proposing to make an Article 4 Directive to regulate the conversion of local houses to short term lets and holiday accommodation. Concerned about the impact of the growth of the tourism industry on local communities and the availability of housing for local people, the Society supported this move.

The Sustainable Farming Scheme

We responded to The Welsh Government's consultation on the proposed Sustainable Farming Scheme (SFS) in March, strongly supporting the principle that Welsh farmers should be fairly paid for taking action to tackle the nature emergency, taking practical actions that will enhance biodiversity. In particular, we called for a Sustainable Farming in Designated Landscapes programme as a collaborative layer within the SFS, on the basis that Designated Landscapes should be hotspots of biodiversity, but that this is not always the case.

Not content with this, we worked with the Alliance of Welsh Designated Landscapes to create an e-action to enable our supporters to easily take part in the consultation themselves. Exactly 100 people did this, helping to demonstrate to the Welsh Government that many people care deeply about the future species like the curlew, the Welsh daffodil or the salmon and want the Welsh Government to support farmers in becoming part of the solution.

New pylons in the Park?

In March the National Grid published plans for a £60bn upgrading of the grid infrastructure across the UK. Worryingly, this included a new high tension connection between Bangor and Swansea, potentially passing through Eryri, Bannau Brycheiniog and the Cambrian Mountains. Things are at an early stage, there are no definite plans, but the Society has been in discussion with the National Grid, with the Eryri National Park Authority and also with other members of the Alliance of Welsh Designated Landscapes. We are hugely concerned with the prospect of new pylons through the Park and we will be doing everything we can to make sure that whatever option is eventually chosen does not include these.

Mobile phone masts

Mobile phone providers have been busy trying to improve mobile phone reception throughout Eryri, something which we welcome. Nevertheless we are deeply concerned about the impact new poles and lattice towers have on the landscape, particularly where these are in prominent positions on the tops of hills or on the skyline, and where they risk marring a stunning landscape. The Society voiced concerns about four such new masts over the year, one of which at Rhyd-yr-Eirin in the foothills of the Rhinogydd above Harlech, was subsequently refused. We are grateful to the National Park Authority for dealing with these applications with the sensitivity they deserve.



The majestic waterfall of Rhaeadr y Cwm

Financial Review

Financial position

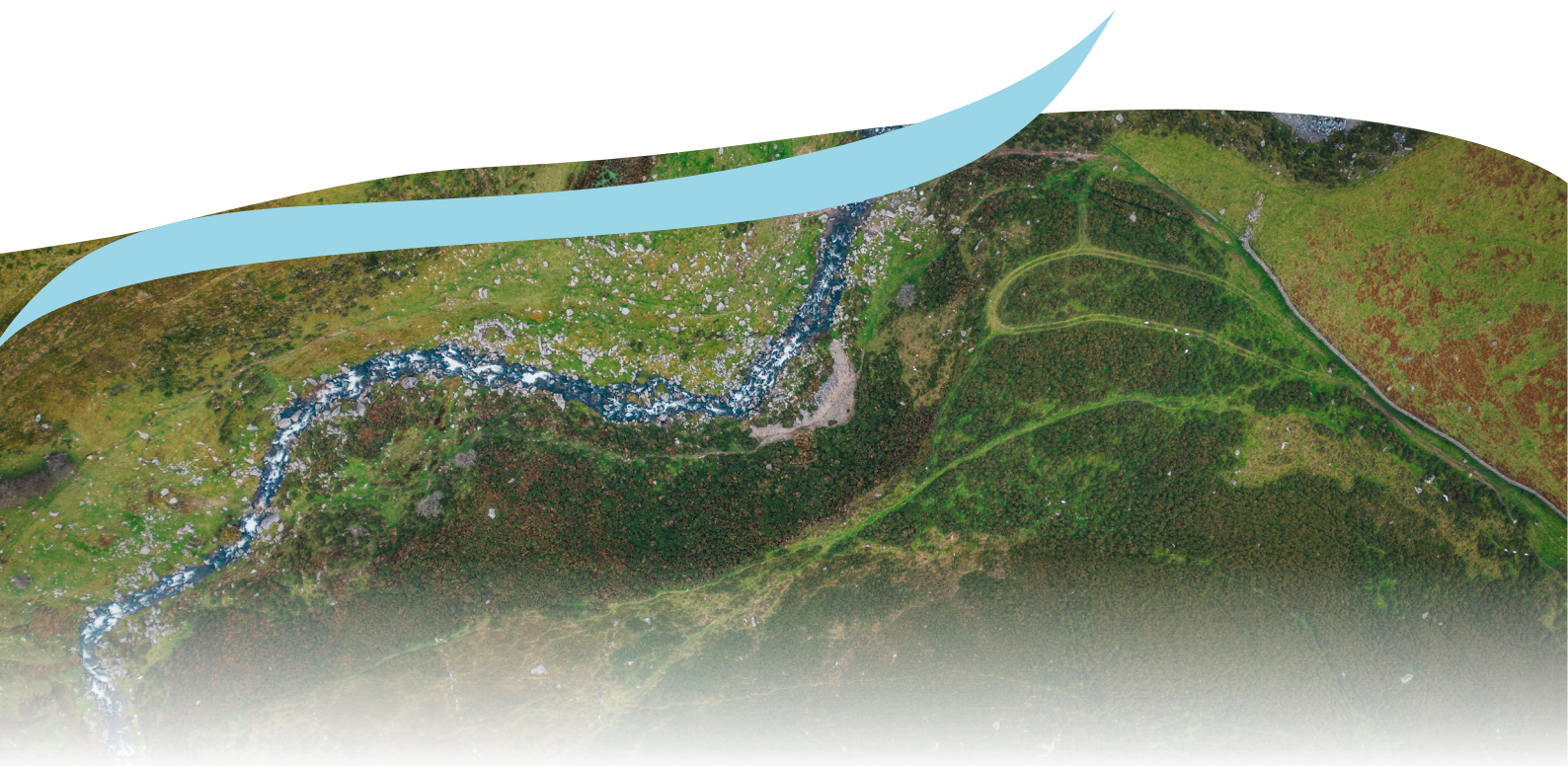
This was the second full year of alignment with the tax year from 1 April 2023 to 31 March 2024. Although the economic climate had eased somewhat as compared to the previous years; the situation has continued to be challenging with concerns around the impact of inflation, the rising cost of living and a potential change in government.

Income for the year was £280,884 with a surplus of £13,290 which included a profit on our Long-Term Reserves in our investment portfolio with Rathbones of £42,043. We received several new grants which enabled us to continue our practical conservation work. Despite this, managing cash flow remained a challenge as significant amounts of our grant income were claimed retrospectively.

Income from fundraising activities including donations and legacies and trading income from the sale of merchandise and seeds, remained stagnant as compared to the previous year (2024: £81,293, 2023: £81,820).

Trustees continued to monitor the budgetary situation during the year and to assess risks and how to manage them and made several decisions. The Trustees agreed to draw down a total of £50,000 from its Long-Term Reserves (LTR) to ensure the continuation of its conservation work and in anticipation of the receipt of our grant income.

We were grateful to receive grant funding from Postcode Community Trust, The National Lottery: Awards for All, New to Nature and Shared Prosperity Fund, and legacies worth £15,318, as well as donations, including those doubled by The Big Give, and the ongoing support of memberships. With an additional number of staff, we are optimistic that we have the resources in place which will enable us to continue our work.



Investment policy

The Society's Written Investment Policy (WIP), covering reserves, investment and risk management is available from the office on request. The objective of the Long-Term Reserves (LRT) investment portfolio is to produce a return balanced between income and capital growth, using a moderate level of risk, generating a return in excess of inflation over the long-term as a minimum. The Short-Term Reserves (STR) are held in current accounts which generate minimal interest, but which seek to preserve capital values.

The draw down of £50,000 from the Society's Long-Term Reserves noted above, fell within permitted limits specified in WIP, leaving sufficient working capital in the event of a systemic and catastrophic failure in funding.

Ethical Investment

The Society's policy on ethical investment is included in the Written Investment Policy, instructing Rathbones as investment portfolio manager to apply 'negative screening' to exclude investment in animal exploitation, human rights concerns, environmental management concerns, high carbon impacts, agrochemicals, mining and habitat exploitation. Trustees have informed Rathbones that they are keeping this policy under review given their preference for 'positive screening' whereby future investments are in companies with positive environmental and other ethical benefits. Rathbones continue to work to refine and improve the current policy.

Investments/Performance Report

The total value of the investment portfolio with Rathbones as of 31 March 2024 was £419,944. Over the 12-month period, the portfolio total fell by 0.3% compared with an annual shortfall of 4.4% in 2022/23.

Reserves policy

The Society's policy is to hold sufficient Short-Term Reserves to meet normal expenditure over a 4- 6 month period in readily accessible accounts. Other reserves (Long-Term Reserves) are invested on the Society's behalf by investment managers (Rathbones) to produce the best financial return within an acceptable level of risk and according to our instructions on ethical investment. The Charity needs Long-Term Reserves (LTR) in order that it can:

- meet the costs of new campaigns or other important opportunities that may arise;
- protect against unforeseen emergencies, variable income and unexpected necessary expenditure, in order to provide a stable basis for fulfilling the Society's objectives;
- provide working capital when funding is paid in arrears.

The Trustees consider having a sum equal to the total of one year's turnover over and above the STR to be suitable to enable the Charity to continue its activities. The trustees keep under review whether the minimum LTR is set at an appropriate level and also whether to set up any designated funds within the LTR, should this rise significantly above two years' turnover.

Future Plans

During the year the Society developed a Strategic Plan for the period for 2025-27, which very much maintains an emphasis on volunteering and practical action working with partners, hand in hand with pro-active advocacy work. It does, however, put a greater emphasis on actions needed to tackle the nature crisis, and also on trying to work more pro-actively, empowering communities to take action themselves and focusing more on outcomes rather than outputs.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Cymdeithas Eryri The Snowdonia Society was formed and first registered as a charity in 1967. In January 2014 it re-registered with the Charity Commission (registered no. 1155401) as a Charitable Incorporated Organisation (CIO). The Society’s governing document is its constitution, which is available on its website.

Board of Trustees

Accountability and the overall strategic direction of the Society lies with the Trustees and all must be members of the Society, and not receive any remuneration for the role. We can have up to twelve Trustees. The Trustees meet quarterly, and currently a Finance and Governance Committee meets prior to each Board, and an Advocacy Group meets when required. Trustees undertook a strategic review during 2023-24, producing a new Strategic Plan

Appointment of Trustees

A panel of at least two Trustees, including the Chair, was formed to establish the recruitment criteria and interview process for new Trustees, taking into consideration the need for greater diversity and appropriate skills. As a result of this process, three new Trustees were proposed and duly elected at the 2023 AGM.

Management and staffing

Day-to-day management is delegated to the Director of the Society who reports regularly to the Chair, other committees and the Board. The Director and staff team work to deliver the priorities set out in the annual action plan, and

Director reports to each quarterly Board on performance against the budget and impact. As responsible employers, the Trustees have approved policies relating to equalities and diversity, health and safety and others relevant to the work of the Society, which are reviewed and updated in line with changes to legislation and best practice.

Risk management

The primary risk to the long-term financial stability of the Society, under normal circumstances, has been identified in recent years as the effect of inflation on the financial reserves. The investments are managed with the object of minimizing this risk. The trustees have committed to compiling a Risk Register, reviewing the key current financial risks within a wider risk context.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1155401

Principal address

Cymdeithas Eryri Snowdonia Society
Caban, Yr Hen Ysgol
Brynrefail
CAERNARFON
Gwynedd
LL55 3NR

Statement of Trustees’ Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection of fraud and other irregularities.

Approved by order of the board of trustees on 29/10/2024 and signed on its behalf by:



Sue Beaumont - Chair



Jane Barbrook - Trustee

Independent examiner’s report to the trustees of Cymdeithas Eryri - Snowdonia Society

Independent examiner’s report to the trustees of Cymdeithas Eryri - Snowdonia Society

I report to the charity trustees on my examination of the accounts of Cymdeithas Eryri The Snowdonia Society (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Trust’s accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner’s statement

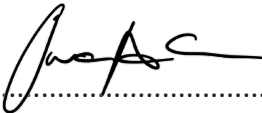
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Owain Ap Elfed, FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Signed:.....


Date: 31 October 2024

Statement of financial activities for the year ended 31 March 2024

Incorporating the Income and Expenditure Account)	Notes			Year Ended	Year Ended
		Unrestricted funds	Restricted funds	31.3.24 Total funds	31.3.23 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	70,322	-	70,322	71,492
Charitable activities	5				
Protect and enhance Snowdonia		44,000	145,355	189,355	84,405
Other trading activities	3	2,568	8,403	10,971	10,328
Investment income	4	10,236	-	10,236	11,537
Total		127,126	153,758	280,884	177,762
EXPENDITURE ON					
Raising funds		42,579	17,524	60,103	54,176
Charitable activities					
Protect and enhance Snowdonia		90,499	159,035	249,534	264,152
Total		133,078	176,559	309,637	318,328
Net gains/(losses) on investments		42,043	-	42,043	(30,302)
NET INCOME/(EXPENDITURE)	6	36,091	(22,801)	13,290	(170,868)
Transfers between funds	18	(4,077)	4,077	-	-
Net movement in funds		32,014	(18,724)	13,290	(170,868)
RECONCILIATION OF FUNDS					
Total funds brought forward		457,142	311,358	768,500	939,368
TOTAL FUNDS CARRIED FORWARD		489,156	292,634	781,790	768,500

Note: All pages containing financial information (pages 19,20,23,24,25,26,27 and 29) are in a smaller font size because of the page margin restrictions.



Trustees, staff and members at our 2023 Annual General Meeting

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	3,451	-	3,451	4,093
Heritage assets	11	-	285,000	285,000	285,000
Investments	12	419,944	-	419,944	432,072
		423,395	285,000	708,395	721,165
CURRENT ASSETS					
Stocks	13	9,323	-	9,323	12,706
Debtors	14	46,541	26,689	73,230	38,561
Cash at bank and in hand		18,767	1,714	20,481	21,668
		74,631	28,403	103,034	72,935
CREDITORS					
Amounts falling due within one year	15	(8,870)	(3,490)	(12,360)	(6,416)
NET CURRENT ASSETS		65,761	24,913	90,674	66,519
TOTAL ASSETS LESS CURRENT LIABILITIES					
		489,156	309,913	799,069	787,684
CREDITORS					
Amounts falling due after more than one year	16	-	(17,279)	(17,279)	(19,184)
NET ASSETS		489,156	292,634	781,790	768,500
FUNDS					
	18				
Unrestricted funds				489,156	457,142
Restricted funds				292,634	311,358
TOTAL FUNDS				781,790	768,500

The financial statements were approved by the Board of Trustees and authorised for issue on the 29/10/2024 and were signed on its behalf by:


.....
Sue Beaumont - Chair


.....
Jane Barbrook - Trustee

Notes to the Accounts

1 Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)’, Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’ and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

Income from grants including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measure reliably except for:

When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred till that period.

When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment- 33% on reducing balance

Heritage assets

Assets are shown in the accounts at market value and reviewed annually for impairment. Any gains or losses are included in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Listed investments

Listed investments are stated at market value as quoted on the UK Stock Exchange. Realised gains or losses from the sale of investments and unrealised gains or losses from revaluing them to current market value are included in the Statement of Financial Activities.



Volunteers out on the Carneddau clearing gorse from ancient archaeological remains

2 Donations, legacies and subscriptions

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
Donations	16,338	10,780
Gift aid	7,132	9,597
Legacies	15,318	19,177
Subscriptions	31,534	31,938
	<u>70,322</u>	<u>71,492</u>

3 Other trading activities

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
Fundraising events	1,325	1,404
Sales at Ty Hyll	1,978	2,246
Ty Hyll donations	233	171
Ty Hyll tea room rent	5,269	5,211
Website sales	2,166	1,296
	<u>10,971</u>	<u>10,328</u>

4 Investment Income

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
Deposit account interest	777	26
Dividends - UK equities	9,459	11,511
	<u>10,236</u>	<u>11,537</u>

5 Income from charitable activities

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
Grants		
Snowdonia National Park Authority	-	9,733
National Resources Wales	18,000	30,000
National Grid	-	20,000
National Nature Service	-	5,000
Awards for All	9,795	-
New to Nature	18,507	-
Shared Prosperity Fund	99,053	-
Postcode Community Trust	25,000	-
	<u>170,355</u>	<u>64,733</u>
Other income	19,000	19,672
	<u>189,355</u>	<u>84,405</u>

6 Net income/expenditure

Net income / (expenditure) is stated after charging (crediting):

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
Independent examination of accounts	1,620	2,880
Depreciation – owned assets	1,549	2,047

7 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

8 Staff costs

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
Wages and salaries	180,991	180,049
Social security costs	8,816	9,176
Other pension costs	9,977	9,945
	<u>199,784</u>	<u>199,170</u>
The average monthly number of full time equivalent employees during the year		
Environmental Activities	8	6
Management & Administration	3	3
	<u>11</u>	<u>9</u>

No employee earned more than £60,000 per annum.
The charity considers its key management personnel comprise of the Director and the Finance Officer. Total emoluments, including employer pension contributions, of the key management personnel were £37,582 (2023 - £50,781).

9 Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	71,492	-	71,492
Charitable activities			
Protect and enhance Snowdonia	22,844	61,561	84,405
Other trading activities	2,961	7,367	10,328
Investment income	11,537	-	11,537
Total	108,834	68,928	177,762
EXPENDITURE ON			
Raising funds	48,440	5,736	54,176
Charitable activities			
Protect and enhance Snowdonia	147,674	116,478	264,152
Total	196,114	122,214	318,328
Net gains/(losses) on investments	(30,302)	-	(30,302)
NET INCOME	(117,582)	(53,286)	(170,868)
Transfers between funds	12,699	(12,699)	-
Net movement in funds	(104,883)	(65,985)	(170,868)
RECONCILIATION OF FUNDS			
Total funds brought forward	562,025	377,343	939,368
TOTAL FUNDS CARRIED FORWARD	457,142	311,358	768,500

10 Tangible fixed assets

	Computer equipment £
COST	
At 1 April 2023	16,212
Addition	907
At 31 March 2024	<u>17,119</u>
DEPRECIATION	
At 1 April 2023	12,119
Charge for year	1,549
At 31 March 2024	<u>13,668</u>
NET BOOK VALUE	
At 31 March 2024	<u>3,451</u>
At 31 March 2023	<u>4,093</u>

11 Heritage assets

	Total £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	285,000
NET BOOK VALUE	
At 31 March 2024	<u>285,000</u>
At 31 March 2023	<u>285,000</u>

Cost or valuation at 31 March 2024 is represented by:

	Heritage asset £
Valuation in 2008	232,664
Cost	52,336
	<u>285,000</u>

5-year Summary of Heritage Asset Transactions					
	2024 £	2023 £	2022 £	2021 £	2020 £
Purchases	0	0	0	0	0

Ty Hyll was valued at market value on 18th July 2008 by Iwan M Williams MRICS;FNAEA who is independent of the charity.
The Trustees are of the opinion that there has been no impairment to the valuation as at 31 March 2024.

12 Fixed asset investments

	Listed investments £
MARKET VALUE	
At 1 April 2023	432,072
Additions	74,228
Disposals	(120,682)
Unrealised gain/(loss)	34,326
At 31 March 2024	<u>419,944</u>
NET BOOK VALUE	
At 31 March 2024	<u>419,944</u>
At 31 March 2023	<u>432,072</u>

The above amount of £419,944 was made up by listed investments. There was also cash held by Rathbones of £17,318 which is included in the cash at bank balance. Fixed asset investments were valued on an open market basis on 31 March 2024 by Rathbones.

13 Stocks

	2024 £	2023 £
Stocks	<u>9,323</u>	<u>12,706</u>

14 Debtors: amounts falling due within one year

	2024 £	2023 £
Other debtors	2,371	2,334
Accrued income	69,710	35,625
Prepayments	1,149	602
	<u>73,230</u>	<u>38,561</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,728	660
Other creditors	9,633	5,756
	<u>12,360</u>	<u>6,416</u>

16 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other creditors	<u>17,279</u>	<u>19,184</u>

17 Loans

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Other loans	1,906	1,849
Amounts falling between one and two years:		
Other loans - 1-2 years	17,279	19,184

18 Movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	457,142	4,532	20,923	482,597
Carneddau LP	-	6,559	-	6,559
Postcode Community Trust	-	25,000	(25,000)	-
	457,142	36,091	(4,077)	489,156
Restricted funds				
Ty Hyll	-	(10,043)	10,043	-
Ty Hyll Fixed Asset	285,000	-	-	285,000
Natural Resources Wales	-	(77)	77	-
SNPA Litter	6,358	-	(6,358)	-
National Grid	20,000	(13,195)	-	6,805
National Lottery: Awards for All	-	747	(747)	-
New to Nature	-	(1,062)	1,062	-
Shared Prosperity Fund	-	829	-	829
	311,358	(22,801)	4,077	292,634
TOTAL FUNDS	768,500	13,290	-	781,790

Net movement in funds, included in the above are as follows:

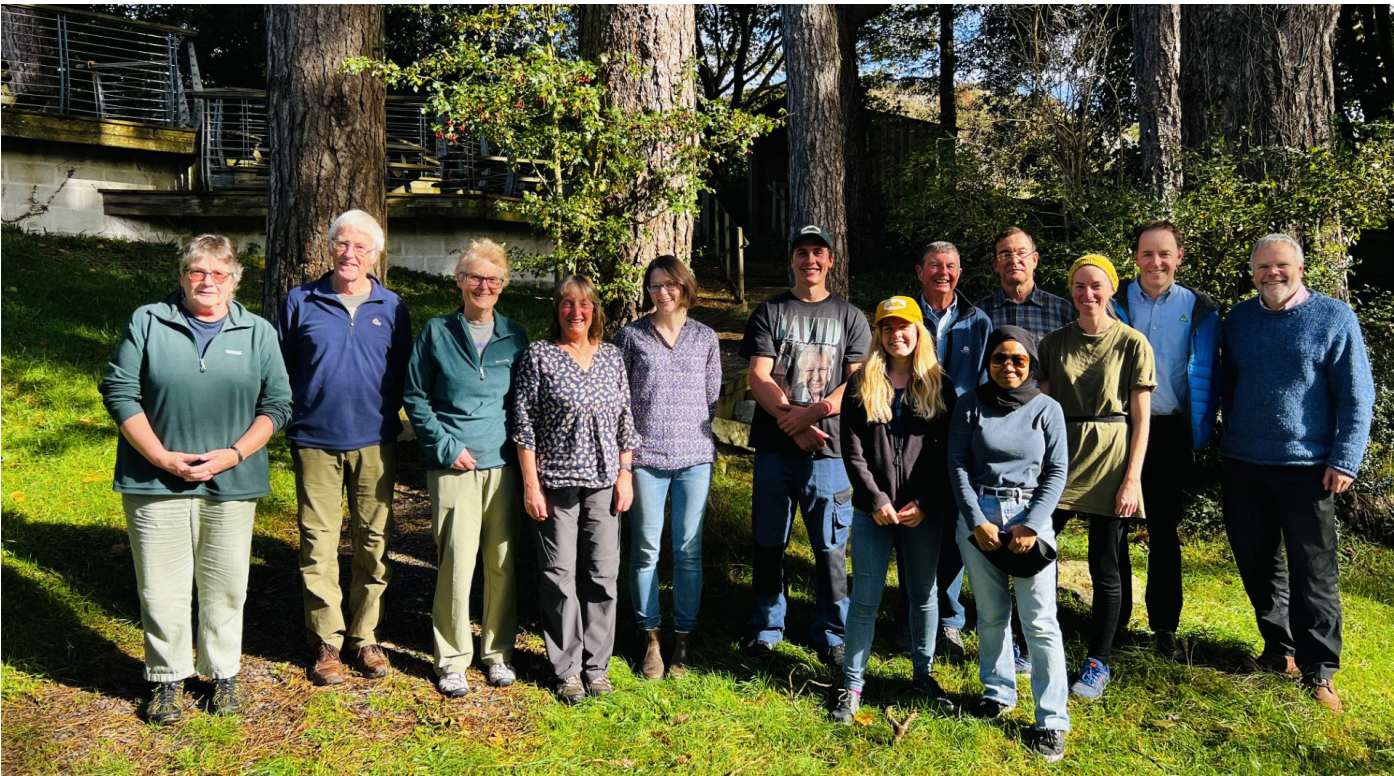
	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	83,126	(120,637)	42,043	4,532
Carneddau LP	19,000	(12,441)	-	6,559
Postcode Community Trust	25,000	-	-	25,000
	127,126	(133,078)	42,043	36,091
Restricted funds				
Ty Hyll	7,480	(17,523)	-	(10,043)
Natural Resources Wales	18,000	(18,077)	-	(77)
National Grid	-	(13,195)	-	(13,195)
National Lottery: Awards for All	10,718	(9,971)	-	747
New to Nature	18,507	(19,569)	-	(1,062)
Shared Prosperity Fund	99,053	(98,224)	-	829
	153,758	(176,559)	-	(22,801)
TOTAL FUNDS	280,884	(309,637)	42,043	13,290

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	562,025	(115,084)	10,201	457,142
Carneddau LP	-	(2,498)	2,498	-
	562,025	(117,582)	12,699	457,142
Restricted funds				
Ty Hyll	-	(3,237)	3,237	-
WCVA: Third Sector Resilience Fund for Wales Phase 2	-	(167)	167	-
Ty Hyll Fixed Asset	285,000	-	-	285,000
Natural Resources Wales	-	(238)	238	-
Post Code Lottery	20,000	-	(20,000)	-
SNPA Litter	-	6,358	-	6,358
Ty Hyll Signage	-	(80)	80	-
Volunteering Wales Government	72,343	(75,922)	3,579	-
National Grid	-	20,000	-	20,000
	377,343	(53,286)	(12,699)	311,358
TOTAL FUNDS	939,368	(170,868)	-	768,500

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	93,559	(178,341)	(30,302)	(115,084)
Carneddau LP	15,275	(17,773)	-	(2,498)
	108,834	(196,114)	(30,302)	(117,582)
Restricted funds				
Ty Hyll	7,368	(10,605)	-	(3,237)
WCVA: Third Sector Resilience Fund for Wales Phase 2	-	(167)	-	(167)
Natural Resources Wales	30,015	(30,253)	-	(238)
SNPA Litter	6,358	-	-	6,358
Ty Hyll Signage	-	(80)	-	(80)
Volunteering Wales Government	187	(76,109)	-	(75,922)
National Grid	20,000	-	-	20,000
National Nature Service	5,000	(5,000)	-	-
	68,928	(122,214)	-	(53,286)
TOTAL FUNDS	177,762	(318,328)	(30,302)	(170,868)



A few of Cymdeithas Eryri / Snowdonia Society trustees and staff enjoying the sun

Purpose of Unrestricted Funds

Carneddau

Two contracts received from The Carneddau Landscape Partnership Scheme for Himalayan balsam removal and vegetation management.

Postcode Community Trust

Grant received to support core costs incurred in our conservation work.

Purpose of Restricted Funds

Ty Hyll

Funding for essential repair and maintenance of building and grounds.

Ty Hyll (Fixed Asset)

A property owned by the Society in Capel Curig, Betws-y-Coed.

WCVA: Third Sector Resilience Fund for Wales Phase 2

Funding secured to support income generation for the society.

Natural Resources Wales

Funding to support our practical conservation work and support young people into gaining skills and employment.

Post Code Lottery

Funding to support staff costs incurred in our conservation work.

SNPA Litter

Small contracts secured from SNPA to support litter clearance and surveying work on Snowdon.

Volunteering Wales Government

Funding to support our Caru Eryri work and to support us to share learning with other protected areas.

National Grid

Funding for a series of events to engage people with the extraordinary diversity of linear features in the Snowdonia landscape.

National Nature Service

Grant received for a scoping report on how a National Nature Service could operate in rural Wales

National Lottery: Awards for All

Funding towards our MAD weekend volunteer event.

New to Nature

Funding received from a programme funded by The National Lottery Heritage Fund that aims to create full and part-time roles in nature and landscape organisations across the UK for young people aged 18-25.

Shared Prosperity Fund

Funding secured towards Caru Eryri and our practical conservation work in partnership.

19 Related Party Disclosures

There were no related party transactions for the year ended March 2024.

20 Going Concern Disclosures

There were no going concern issues for the year ended March 2024.

Detailed statement of financial activities for the year ended 31 March 2024

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	16,338	10,780
Gift aid	7,132	9,597
Legacies	15,318	19,177
Subscriptions	31,534	31,938
	70,322	71,492
Other trading activities		
Fundraising events	1,325	1,404
Sales at Ty Hyll	1,978	2,246
Ty Hyll donations	233	171
Ty Hyll tea room rent	5,269	5,211
Website sales	2,166	1,296
	10,971	10,328
Investment income		
Deposit account interest	777	26
Dividends - UK equities	9,459	11,511
	10,236	11,537
Charitable activities		
Grants	170,355	64,733
Other income	19,000	19,672
	189,355	84,405
Total incoming resources	280,884	177,762
EXPENDITURE		
Raising donations and legacies		
Wage costs	33,944	26,233
Ty Hyll expenses	9,577	5,736
Sundries	5,368	3,808
Support costs	7,830	13,217
	56,719	48,994
Raising donations and legacies		
Other trading activities		
Opening stock	12,706	16,549
Purchases	-	1,339
Closing stock	(9,323)	(12,706)
	3,383	5,182
Charitable activities		
Wage costs	145,800	143,768
Telephone	245	470
Support costs	61,467	67,748
Project activities	33,671	47,185
Computer equipment	6,126	2,047
Loan	606	54
	247,915	261,272
Support costs		
Governance costs		
Independent examiners fees	1,620	2,880
Independent examiners fees - under provided last year	-	-
	1,620	2,880
Total resources expended	309,637	318,328
Net expenditure before gains and losses	(28,753)	(140,566)
Net gains/(losses) on investments		
Realised gains/(losses) on investments	7,717	14,403
Unrealised gains/(losses):	34,326	(44,705)
Total gains/(losses) on investments	42,043	(30,302)
Net income/(expenditure)	13,290	(170,868)



Image Credits

Cover photo: Jesal Hirani - Featured in our 2025 calendar

Page 7: St David Award ceremony by Sian Williams

Page 9 : (Top) Graham Turner

Page 11: Cymdeithas Eyri / Snowdonia Society

Page 12: Rhaeadr y Cwm by Rory Francis

Page 13: Sheep, North Wales Wildlife Trust

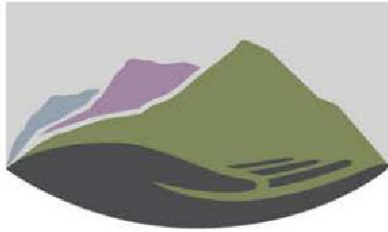
Page 19: AGM by Mary-Kate Jones

Page 22: Cymdeithas Eyri / Snowdonia Society

Page 27: Cymdeithas Eyri / Snowdonia Society

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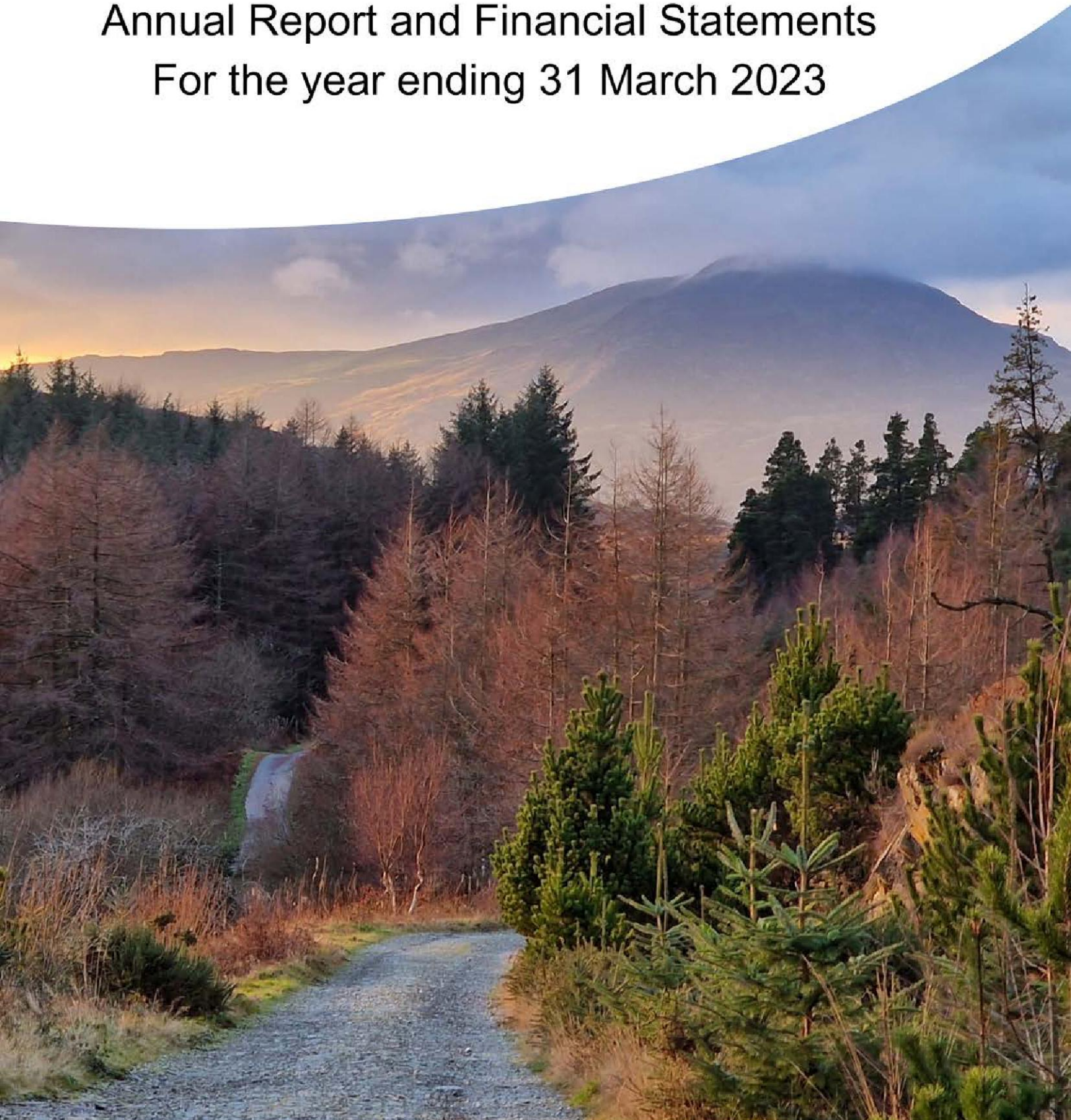
Accounts



Cymdeithas Eryri Snowdonia Society

A Charitable Incorporated Organisation

Annual Report and Financial Statements For the year ending 31 March 2023



Cymdeithas Eryri Snowdonia Society

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About Cymdeithas Eryri Snowdonia Society

Our charitable purpose

To protect and enhance the beauty and special qualities of Eryri and to promote their enjoyment in the interests of all who live in, work in or visit the area both now and in the future.

Our Vision

Eryri is an exemplar for sustainable management of designated landscapes, where diverse people are active in ensuring that landscape, wildlife and cultural heritage are valued, protected and enjoyed.

Our ways of working

- We are a well informed and independent voice for Eryri
- Through Helping Hands, we deliver the largest volunteering programme in Eryri National Park
- Through partnership working we contribute to long term work and make a real difference
- We invest in young people of all backgrounds, from practical volunteering and accredited training and paid traineeships

Trustees' Report

Trustees present their Report and Financial Statements for Cymdeithas Eryri Snowdonia Society, for the year ending 31 March 2023. The Financial Statements have been prepared in accordance with the Charities SORP (FRS 102) and all other applicable accounting and reporting standards.

The Trustees have paid due regard to the Charity Commission guidance on delivering public benefit in deciding what activities Cymdeithas Eryri Snowdonia Society should undertake in pursuit of our purpose and in exercising any powers or duties to which the guidance is relevant. The Trustees therefore consider that they are in compliance with the Charities Act 2011.

Our significant activities delivered were:

- A programme of practical conservation through partners, staff and volunteers
- Advocacy in response to planning, policy and legislation at local, regional and national level, where the issues have the capacity to impact on the National Park and its special qualities
- Communications and engagement with the public to raise awareness of the need to protect Snowdonia and how the Society works towards this
- Providing services to members and supporters who help make the Society's work possible

Management

The Board delegated responsibility for the day-to-day management of Cymdeithas Eryri Snowdonia Society to our Director John Harold

Bankers

HSBC UK Bank plc
60 Mostyn Street
Llandudno LL30 2SF

Charity Investment Managers

Rathbones Investment Management
Port of Liverpool Building, Pier Head
Liverpool L3 1NW

Independent Examiner

Williams Denton Cyf,
Glaslyn,
Ffordd Y Parc,
Parc Menai,
Bangor,
Gwynedd LL57 4FE

Trustees

David Archer (until Sep 22)
Jane Barbrook (from Sep 22)
Sue Beaumont (Chair)
Richard Brunstrom
Jacob Buis (until Sep 22)
Robert Lowe (until Sep 22)
Denis McAteer
Richard Neale
Jane Parry-Evans (until Oct 22)
Julian Pitt
Matthew Teasdale
David Walker (from Sep 22)

An introduction from our Chair

What an amazing year when even more and more people wished to support and take action to conserve our special landscapes for the enjoyment and well-being of all. We were well-positioned to be able to provide everyone with worthwhile opportunities.

An important goal for the year was to continue the Caru Eryri Care for Snowdonia programme with Eryri National Park, the Outdoor Partnership and National Trust to engage with increasing numbers of visitors on how best to care for the environment and manage the impact of visitor activities through litter picking on, and maintenance of, major paths. Other priorities included training volunteer leaders in order to enhance further the number of volunteers who spend time throughout the year as 'Helping Hands', on conservation work including peatland restoration, woodland management or the eradication of non-native species, caring for the grounds of Ty Hyll or uncovering our ancient heritage in the gorse-covered hills of the Carneddau.

In September 2022 our MAD weekend was packed with conservation activities for volunteers from far and wide and of all ages. As we sat around a pit fire listening to music, we celebrated the power of the volunteering movement and its sense of community.

We continued to be an independent and respected voice for good, championing national consultations for net zero and nature recovery, contributed our views through the Alliance for Designated Landscapes on the Agriculture Bill and how it will set the legislative framework for sustainable farming in the future and objected successfully to several undesirable planning applications.

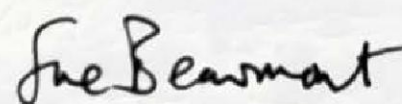
For several months our team of staff led by John Harold and Engagement Officer, Claire Holmes, planned the National Parks Societies Conference which we held at Plas y Brenin in October 2022 with the theme 'Small country: big landscapes'. See highlights, below. We were sorry to see Claire leave us in July 2022 to fulfil a lifetime ambition, with our full support and fond farewells. We are lucky to have such a great team doing such wonderful work all of which is enhanced and enriched through our many partnerships.

Three long serving and stalwart trustees stepped down in October: former chair, David Archer, Bob Lowe and Jacob Buis who collectively contributed an inestimable amount to the Society with passion and thoughtfulness for more than a decade without ever losing sight of what the Society stands for, for which all of our thanks.

David, Bob and Jacob had links to our founder Esme Kirkby and were able to provide insights into the past as well as advice for the future.

None of our work is possible without friends and members who believe in what we do. I am most grateful for the generous support of our grant funders, people who make donations, our members, and those who leave gifts in their wills.

Looking ahead, our mission remains vital, and the work we do in partnerships with others will carry us forward with an even greater ability to make a difference in protecting, and conserving our special and beautiful landscapes for the appreciation, care and enjoyment of all.



Sue Beaumont
**Chair, Cymdeithas Eryri
Snowdonia Society**

Highlights from 2022-23



Helping Hands to protect and enhance the special qualities of Eryri

The challenges that Eryri face are too big for one organisation to tackle alone. Through partnership we pool resources and make the most of different skills and experience. Through our many and dedicated volunteers, we achieve more on the ground.

This year we joined up with some critical projects including RSPB's Curlew LIFE Project, the Dinas Mawddwy Sustainable Management Scheme, and the LIFE Celtic Rainforest Project. Volunteers have helped maintain reserves and sites throughout Eryri, for example, with the Woodland Trust, and continued to maintain paths on some of the most popular footpaths alongside National Park Wardens and National Trust Rangers. We involved numerous colleges, schools, businesses and people.

Our thanks to all our funding partners whose support has enable us to enhance our impact:



Supported by players of



Awarded funds from



Caru Eryri

The Caru Eryri scheme was set up to reduce pressure on Eryri following the easing of the first Covid lockdown in partnership with the National Park Authority, National Trust and Outdoor Partnership. The aim was to have visible presence on the ground in some of the busiest areas of Eryri including Yr Wyddfa, Ogwen valley, Capel Curig, Llyn Tegid and Aberglaslyn and to engage with, and offer assistance to, visitors from March to the end of September. The need for Caru Eryri has not gone away and ongoing issues include litter, fly camping and dogs off leads. More volunteers than ever contributed to the work of Caru Eryri this year with more hours, extending to Coedydd Aber and Abergwyngregyn.

Caru Eryri activities

- **120** days spent caring for Snowdonia
- **117** people have volunteered
- **469** bags of litter collected
- **1044 kg** of litter collected
- **990,000** people reached through social media

'It's been a really good experience volunteering with the Snowdonia Society. I've learned a lot of new skills and had enjoyable new experiences. All the people are really welcoming. I joined because I wanted to make a difference but they've also made a difference to me as well. I wish I'd been able to volunteer sooner!' Skarlet Fay Kennedy

'I think we're helping to make Eryri a better place to live and to visit. It gives me opportunities to learn more about the area, its history, places, nature and people plus a chance to practice my Welsh!' Julia Mifflin



Carneddau Landscape Partnership (CLP)

The northern mountain range of Carneddau hosts the largest area of continuous upland in Wales, and a rare haven for many arctic-alpine species. It is also densely imprinted with the remains of prehistoric communities. Our contribution to the Partnership has been to clear bracken and gorse to reveal Iron Age hut circles, medieval boundaries and two Bronze Age burial cairns, going back potentially 4,000 years. Our other strand took us from the high plateau, lower down to help four communities remove rapidly spreading and invasive Himalayan Balsam which reduces plant and insect diversity and destabilises riverbanks.

Gorse clearance and bracken bashing

584 hours
124 volunteers

Himalayan balsam clearance

375 hours
80 volunteers

Tŷ Hyll

Tŷ Hyll, otherwise known as the Ugly House is leased out as the tea room 'The Honey Pot.' Last year over 13 days volunteers with our two regular gardeners helped maintain the surrounding grounds to become wilder. They virtually eliminated Aluminium archangel that had taken hold during the Covid pandemic, cleared the pond and paths, replaced fence posts donated by the National Trust, and undertook tree work. Our honeybees flourished and we raised £955 from tea room seed sales donated by Margaret Thomas who for many years has collected and packaged seeds and given us invaluable advice on plants.



MAD weekend

In September 2022 we held our fifth Make A Difference Weekend harnessing inputs from partners, sponsors, volunteers, staff and members who all came together make a concerted effort to tackle practical conservation priorities.

Llyn Padarn

35kg rubbish, 3 tyres and a traffic cone removed by canoe litter pick with Snowdonia Watersports

Cwm Idwal

6 miles of footpath drains cleared and dry-stone walls repaired with the National Trust

River Ogwen

Over 1,000 Himalayan balsam plants cleared

Cors Bodgynydd wetland habitat

1 acre scrubland cleared with North Wales Wildlife Trust

Coed Cadnant (Woodland Trust)

60m woodchip path laid using ash felled on site, 1 acre Himalayan balsam cleared and 1000s of wildflower seeds sown





National Parks Societies Conference ‘Small country: big landscapes’

Over seventy delegates from all National Park Societies in England and Wales, the Campaign for National Parks, AONB the Clwydian Range and Dee Valley, and yet-to-be-designated Cambrian Mountains, gathered together at Plas y Brenin in October 2022.

The Conference came hot on the heels of the Biodiversity Deep Dive commissioned by the Welsh Government ahead of COP 15 in Canada and the need to meet 30x30 targets to protect 30% of Wales’s marine and terrestrial environment by 2030. Discussions were held on how environmental organisations like ourselves can work with National Park Authorities and the Welsh Government towards this. Meanwhile delegates from England were grappling with recent announcements from Westminster back-tracking on green commitments having already been lukewarm to many of the recommendations of the Glover report of 2019.

A positive outcome of the Conference was a Joint Declaration on Nature.

Dr Rose O’Neill, Chief Executive of the Campaign for National Parks said, ‘I’m really looking forward to what we can achieve in Wales, as Welsh Government takes forward ambitious plans – including a new National Park for north east Wales – and how it can reform the powers for parks to deliver more for nature and climate.’

Advocacy

Our Advocacy Group comprising Director, some trustees and members with specialist knowledge had an active year. We also held an online members' forum to hear their views.

Wider Wales

Much of our advocacy work that affects all designated landscapes is strengthened through partnership with, in particular, the Alliance for Wales Designated Landscapes and the Campaign for National Parks. During the year collectively we responded to a major Welsh Government consultation on the Agriculture Bill (Wales) now law, which will set the legislative framework for the detailed 'co-design' of a Sustainable Farming Scheme. We also supported a proposed Visitor Levy, and a proposed change to national planning policy in which local planning authorities will determine what counts as 'major' development for the purposes of the major development test. Of particular interest, too, is the Welsh Government and Natural Resource Wales (NRW) policy for nature recovery and river quality.

The Society made representations as a third party to NRW on the Soil Association certification process they use to the problem of managing the self-seeding of conifers in peatland adjacent to plantations. Also, to an NRW consultation on its Mawddach ac Wnion Forest Resource Plan on the construction of more timber extraction tracks.

The Society was also supportive of the Welsh Government's proposal to designate a new national Park in the Clwydian Range and Dee Valley, and provided advice to the AONB voluntary society on the development of volunteering and training programmes.

Eryri

We engaged proactively with the Welsh Government's Transport Commission for North Wales due to report in late 2023, asking that the report endorses the Hlggitt study recommendations (2020-1) for a bold sustainable transport scheme in the Yr Wydffa area. Without the Commission's explicit support for reduced parking in gateways to Eryri and common hotspots, aided by enhanced park and ride facilities and the Sherpa bus service, we are concerned that the increased number of visitors and entrenched car dependency will continue to damage the tranquility and wildness of Eryri's highest mountains.

During 2022 the Society responded to a Draft Review Report of the Eryri Local Development Plan drawing attention to the need to cover in detail land use planning as the Sustainable Transport Scheme for Yr Wydffa extends beyond the park boundary in Gwynedd and Conwy; environmental impact assessment criteria of small modular nuclear development at Trawsfynydd; and the displacement of sites for tents displaced by high end chalets and camper vans. As a partner, we reported on how our work contributes to the Cynllun Eryri, the Eryri National Park Management and Partnership Plan.

Among the planning applications the Society made representations on, was a proposed telecom mast and access track in sensitive landscape near Garndolbenmaen, and the proposed demolition of old farm buildings and the erection of a new building at Llanbedr given our concern about pollution. Both applications were refused.



Looking ahead to 2023-24

The Society has implemented the priorities set out in the Annual Report for 2022-23. The current Strategy and Action Plan of 2022-2025 will be reviewed and refreshed in the next year to take account of the more challenging operating context and pressing concerns around climate change and nature depletion. A strategy for 2024-2027 will concentrate on being more specific on the outcomes the Society can deliver with partners and supporters, and evaluated more effectively as well as ensuring financial sustainability and management of risk, both general and financial.

During 2023-24 we will continue with our wide range of conservation work, aim to diversify the Board of Trustees, develop our approach to fundraising and attracting new member as well as retaining existing ones.

Financial Review

This was the first full year of alignment with the tax year from 1 April 2022 to 31 March 2023.

The economic situation continued to be challenging with the crash of Silicon Valley Bank, high inflation especially relating to energy and food prices following the knock-on effects of the war in Ukraine, and the global impact of climate change.

Income for the year was £177,762 with a deficit of £170,868 which included a loss on our Long-Term Reserves in our investment portfolio with Rathbones of £30,302. Income fell substantially this year. Some of our longstanding grants ended, and there were insufficient grant-funded opportunities to replenish them. Managing cash flow was also a challenge with significant amounts of grant income received in 2021-22 for activity expenditure in 2022-23.

Income from fundraising activities including donations and legacies and trading income from the sale of merchandise and seeds, was up on the previous period of 9 months (July 2021 to end March 2022).

Trustees continued to monitor the budgetary situation during the year and to assess risks and how to manage them, and made a number of decisions. The vacancy left by the departure of our Engagement Officer was not filled, nor did Trustees confirm

the conversion of a Fixed Term Contract to a permanent position.

In addition, Trustees agreed to draw down a total of £85,000 from its Long-Term Reserves (LTR) to ensure the continuation of its conservation work and in anticipation of being able to submit a bid for a larger grant opportunity of which we became aware towards the end of the financial year.

We were grateful to receive grant funding from Natural Resources Wales, The National Grid Community and WCVA for a scoping study for a National Nature Service and legacies worth £19,178, as well as donations, including those doubled by The Big Give, and the ongoing support of memberships.

Valuing volunteers

Cymdeithas Eryri Snowdonia Society receives substantial support from volunteers, in particular for Helping Hands and our practical conservation work, as well as from Trustees and ad hoc advisers, for example, on planning applications in the National Park. We are immensely grateful to all of them for their invaluable time, commitment and expertise. In line with SORP 2015 the contribution of volunteers has not been included in the Statement of Financial Activities, because this cannot be easily quantified in financial terms.



Financial Review

Reserves and investment policy

The Society's policy is to hold sufficient Short-Term Reserves (STR) to meet normal expenditure over a 4-6 month period in readily accessible accounts. Other reserves, (Long-Term Reserves) are invested on the Society's behalf by investment managers (Rathbones) to produce the best financial return within an acceptable level of risk and according to our instructions on ethical investment.

The Charity needs Long-Term Reserves (LTR) in order that it can:

- meet the costs of new campaigns or other important opportunities that may arise
- protect against unforeseen emergencies, variable income and unexpected necessary expenditure, in order to provide a stable basis for fulfilling the Society's objectives
- provide working capital when funding is paid in arrears

The Trustees consider having a sum equal to the total of one year's turnover and above the STR to be suitable to enable the Charity to continue its activities.

The Trustees keep under review whether the minimum LTR is set at an appropriate level and also whether to set up designated funds within the LTR, should this rise significantly above two years' turnover.

The Society's Written Investment Policy (WIP), covering reserves, investment and risk management is available from the office on request. The objective of the Long-Term Reserves (LRT) investment portfolio is to produce a return balanced between income and capital growth, using a moderate level of risk, generating a return in excess of inflation over the long-term as a minimum.

The draw down of £85,000 from the Society's Long-Term Reserves noted above, fell within permitted limits specified in WIP, leaving sufficient working capital in the event of a systemic and catastrophic failure in funding. In 2022-23 this was deemed equivalent to £300,000, well within the end-year valuation.

The Society's policy on ethical investment is included in the Written Investment Policy, instructing Rathbones as investment portfolio manager to apply 'negative screening' to exclude investment in animal exploitation, human rights concerns, environmental management concerns, high carbon impacts, agrochemicals, mining and habitat exploitation. Trustees have informed Rathbones that they are keeping this policy under review given their preference for 'positive screening' whereby future investments are in companies with positive environmental and other ethical benefits. Rathbones continue to work to refine and improve the current policy.

The total value of the investment portfolio with Rathbones as at 31 March 2023 was £438,564. Over the 12-month period, the portfolio total fell by 4.4% compared with an annual increase of 4.1% in 2021/22.

Governance and Management

Cymdeithas Eryri Snowdonia Society was formed and first registered as a charity in 1967. In January 2014 it re-registered with the Charity Commission (registered no. 1155401) as a Charitable Incorporated Organisation (CIO). The Society's governing document is its constitution available on its website.

Board of Trustees

Accountability and the overall strategic direction of the Society lies with the Trustees and all must be members of the Society, and not receive any remuneration for the role. We can have up to twelve Trustees. The Trustees meet quarterly, and currently a Finance and Governance Committee meets prior to each Board, and an Advocacy Group meets when required. Trustees will undertake a strategic review during 2023-24.

Appointment of Trustees

A panel of at least two Trustees, including the Chair, is formed to establish the recruitment criteria and interview process for new Trustees, taking into consideration the need for greater diversity and appropriate skills.

All recommendations for new Trustees are made to the Board of Trustees. New Trustees will be proposed for election by voting members at the Annual General Meeting.

To meet exceptional needs, a Trustee may be co-opted by the Board of Trustees for subsequent proposed election by voting members at the AGM.

Management and staffing

Day-to-day management is delegated to the Director of the Society who reports regularly to the Chair, other committees and the Board. The Director and staff team work to deliver the priorities set out in the annual action plan, and Director reports to each quarterly Board on performance against the budget and impact.

As responsible employers, the Trustees have approved policies relating to equalities and diversity, health and safety and others relevant to the work of the Society, which are reviewed and updated in line with changes to legislation and best practice.

Risk management

The primary risk to the long-term financial stability of the Society, under normal circumstances, has been identified in recent years as the effect of inflation on the financial reserves.

The investments are managed with the object of minimizing this risk. The trustees have committed to compiling a Risk Register, reviewing the key current financial risks within a wider risk context.

Registered Charity number

1155401

Principal address

Cymdeithas Eryri Snowdonia Society
Caban, Yr Hen Ysgol
Brynrefail
CAERNARFON
Gwynedd
LL55 3NR

Statement of Trustees' responsibilities

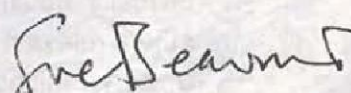
The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection of fraud and other irregularities.

Approved by order of the board of trustees on 31st October 2023 and signed on its behalf by:



Sue Beaumont
Chair



Denis McAteer
Trustee and member, Finance and Governance Committee

Independent examiner's report

Independent examiner's report to the members of Cymdeithas Eryri Snowdonia Society

I report to the charity trustees on my examination of the accounts of Cymdeithas Eryri The Snowdonia Society (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

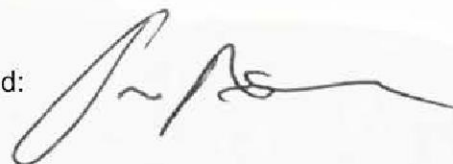
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Owain Ap Elfed, FCCA
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd LL57 4FE

Signed:



Date

31/10/2023

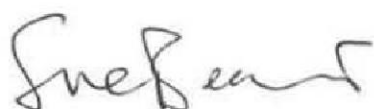
Statement of financial activities for the year ended 31 March 2022

Incorporating the Income and Expenditure Account)	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31.3.23 Total funds £	Period 1.7.21 to 31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	71,492	-	71,492	56,031
Charitable activities	5				
Protect and enhance Snowdonia		22,844	61,561	84,405	175,298
Other trading activities	3	2,961	7,367	10,328	5,897
Investment income	4	11,537	-	11,537	8,237
Total		108,834	68,928	177,762	245,463
EXPENDITURE ON					
Raising funds		48,440	5,736	54,176	55,072
Charitable activities					
Protect and enhance Snowdonia		147,674	116,478	264,152	193,871
Total		196,114	122,214	318,328	248,943
Net gains/(losses) on investments		(30,302)	-	(30,302)	(10,582)
NET INCOME/(EXPENDITURE)		(117,582)	(53,286)	(170,868)	(14,062)
Transfers between funds	17	12,699	(12,699)	-	-
Net movement in funds		(104,883)	(65,985)	(170,868)	(14,062)
RECONCILIATION OF FUNDS					
Total funds brought forward		562,025	377,343	939,368	953,430
TOTAL FUNDS CARRIED FORWARD		457,142	311,358	768,500	939,368

Balance Sheet as at 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	4,093	-	4,093	6,140
Heritage assets	10	-	285,000	285,000	285,000
Investments	11	432,072	-	432,072	525,872
		436,165	285,000	721,165	817,012
CURRENT ASSETS					
Stocks	12	12,706	-	12,706	16,549
Debtors	13	1,102	37,459	38,561	39,049
Cash at bank and in hand		11,566	10,102	21,668	100,187
		25,374	47,561	72,935	155,785
CREDITORS					
Amounts falling due within one year	14	(4,397)	(2,019)	(6,416)	(12,245)
NET CURRENT ASSETS		20,977	45,542	66,519	143,540
TOTAL ASSETS LESS CURRENT LIABILITIES					
		457,142	330,542	787,684	960,552
CREDITORS					
Amounts falling due after more than one year	15	-	(19,184)	(19,184)	(21,184)
NET ASSETS		457,142	311,358	768,500	939,368
FUNDS					
	17				
Unrestricted funds				457,142	562,025
Restricted funds				311,358	377,343
TOTAL FUNDS				768,500	939,368

The financial statements were approved by the Board of Trustees and authorised for issue on the 31st October 2023 and were signed on its behalf by:



Sue Beaumont - Chair



Denis McAteer Trustee and member,
Finance and Governance Committee

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

Income from grants including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measure reliably except for:

When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred till that period.

When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment

-

33% on reducing balance

Heritage assets

Assets are shown in the accounts at market value and reviewed annually for impairment. Any gains or losses are included in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1 ACCOUNTING POLICIES

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Listed investments

Listed investments are stated at market value as quoted on the UK Stock Exchange. Realised gains or losses from the sale of investments and unrealised gains or losses from revaluing them to current market value are included in the Statement of Financial Activities.

2 Donations and legacies

	Year Ended 31.3.23 £	Period 1.7.21 to 31.3.22 £
Donations	10,780	11,843
Gift aid	9,597	7,385
Legacies	19,177	10,000
Subscriptions	31,938	26,803
	<u>71,492</u>	<u>56,031</u>

3 Other trading activities

	Year Ended 31.3.23 £	Period 1.7.21 to 31.3.22 £
Fundraising events	1,404	1,799
Sales at Ty Hyll	2,246	232
Ty Hyll donations	171	567
Ty Hyll tea room rent	5,211	3,300
Website sales	1,296	-
	<u>10,328</u>	<u>5,898</u>

4 Investment Income

	Year Ended 31.3.23 £	Period 1.7.21 to 31.3.22 £
Deposit account interest	26	9
Dividends - UK equities	11,511	8,228
	<u>11,537</u>	<u>8,237</u>

5 Income from charitable activities

	Year Ended 31.3.23		Period 1.7.21 to 31.3.22	
	£	£	£	£
Grants - Protect and enhance Snowdonia				
Snowdonia National Park Authority	9,733		-	
National Resources Wales	30,000		30,000	
Volunteering Wales (WCVA)	-		101,194	
Ty Hyll Signage (Snowdonia National Park Authority)	-		9,262	
Postcode Lottery	-		20,000	
National Grid	20,000		-	
National Nature Service	5,000	64,733	-	160,456
Other income - Protect and enhance Snowdonia		<u>19,672</u>		<u>14,842</u>
		<u>84,405</u>		<u>175,298</u>

6 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

7 Staff costs

	Year Ended 31.3.23 £	Period 1.7.21 to 31.3.22 £
Wages and salaries	180,049	127,737
Social security costs	9,176	7,712
Other pension costs	9,945	6,837
	<u>199,170</u>	<u>142,286</u>

The average monthly number of full time equivalent employees during the year

Environmental Activities	6	6
Management & Administration	3	3
	<u>9</u>	<u>9</u>

No employee earned more than £60,000 per annum.

The charity considers its key management personnel comprise of the Director and the Finance Officer. Total emoluments, including employer pension contributions, of the key management personnel were £50,781 (2022 - £36,050).

8 Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56,031	-	56,031
Charitable activities			
Protect and enhance Snowdonia	14,842	160,456	175,298
Other trading activities	1,798	4,099	5,897
Investment income	8,237	-	8,237
Total	80,908	164,555	245,463
EXPENDITURE ON			
Raising funds	39,443	15,629	55,072
Charitable activities			
Protect and enhance Snowdonia	50,339	143,532	193,871
Total	89,782	159,161	248,943
Net gains/(losses) on investments	(10,582)	-	(10,582)
NET INCOME	(19,456)	5,394	(14,062)
Transfers between funds	27,149	(27,149)	-
Net movement in funds	7,693	(21,755)	(14,062)
RECONCILIATION OF FUNDS			
Total funds brought forward	554,332	399,098	953,430
TOTAL FUNDS CARRIED FORWARD	562,025	377,343	939,368

9 Tangible fixed assets

	Computer equipment £
COST	
At 1 April 2022 and 31 March 2023	16,212
DEPRECIATION	
At 1 April 2022	10,072
Charge for year	2,047
At 31 March 2023	12,119
NET BOOK VALUE	
At 31 March 2023	4,093
At 31 March 2022	6,140

10 Heritage assets

	Total £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	285,000
NET BOOK VALUE	
At 31 March 2023	285,000
At 31 March 2022	285,000

Cost or valuation at 31 March 2023 is represented by:

	Heritage asset £
Valuation in 2008	232,664
Cost	52,336
	285,000

Ty Hyll was valued at market value on 18th July 2008 by Iwan M Williams MRICS;FNAEA who is independent of the charity.

The Trustees are of the opinion that there has been no impairment to the valuation as at 31 March 2023.

11 Fixed asset investments

	Listed investments £
MARKET VALUE	
At 1 April 2022	525,872
Additions	82,175
Disposals	(131,270)
Unrealised gain/(loss)	(18,076)
Unrealised (gain)/loss now realised on disposals	(26,629)
At 31 March 2023	432,072
NET BOOK VALUE	
At 31 March 2023	432,072
At 31 March 2022	525,872

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	420,953	469,953

Fixed asset investments were valued on an open market basis on 31 March 2023 by Rathbones.

12 Stocks

	2023 £	2022 £
Stocks	12,706	16,549

13 Debtors: amounts falling due within one year

	2023 £	2022 £
Other debtors	2,334	8,151
Accrued income	35,625	30,000
Prepayments	602	898
	38,561	39,049

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	660	55
Other creditors	5,756	12,190
	6,416	12,245

15 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	19,184	21,184

16 Loans

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Other loans	1,849	-
Amounts falling between one and two years:		
Other loans - 1-2 years	19,184	21,184

17 Movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	562,025	(115,084)	10,201	457,142
Carneddau LP	-	(2,498)	2,498	-
	562,025	(117,582)	12,699	457,142
Restricted funds				
Ty Hyll	-	(3,237)	3,237	-
WCVA: Third Sector Resilience Fund for Wales P	-	(167)	167	-
Ty Hyll Fixed Asset	285,000	-	-	285,000
Natural Resources Wales	-	(238)	238	-
Post Code Lottery	20,000	-	(20,000)	-
SNPA Litter	-	6,358	-	6,358
Ty Hyll Signage	-	(80)	80	-
Volunteering Wales Government	72,343	(75,922)	3,579	-
National Grid	-	20,000	-	20,000
	377,343	(53,286)	(12,699)	311,358
TOTAL FUNDS	939,368	(170,868)	-	768,500

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	93,559	(178,341)	(30,302)	(115,084)
Carneddau LP	15,275	(17,773)	-	(2,498)
	108,834	(196,114)	(30,302)	(117,582)
Restricted funds				
Ty Hyll	7,368	(10,605)	-	(3,237)
WCVA: Third Sector Resilience Fund for Wales Phase 2		(167)	-	(167)
Natural Resources Wales	30,015	(30,253)	-	(238)
SNPA Litter	6,358	-	-	6,358
Ty Hyll Signage	-	(80)	-	(80)
Volunteering Wales Government	187	(76,109)	-	(75,922)
National Grid	20,000	-	-	20,000
National Nature Service	5,000	(5,000)	-	-
	68,928	(122,214)	-	(53,286)
TOTAL FUNDS	177,762	(318,328)	(30,302)	(170,868)

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	554,332	(19,456)	27,149	562,025
Restricted funds				
Ty Hyll	21,601	(2,268)	(19,333)	-
Esme Kirby Trust	19,863	(19,863)	-	-
Lon Gwyfrai	3,080	-	(3,080)	-
Lottery Community Fund	6,000	-	(6,000)	-
WCVA: Third Sector Resilience Fund for Wales	63,554	(63,554)	-	-
Ty Hyll Fixed Asset	285,000	-	-	285,000
Menter Mon	-	(1,264)	1,264	-
Post Code Lottery	-	20,000	-	20,000
Volunteering Wales Government	-	72,343	-	72,343
	399,098	5,394	(27,149)	377,343
TOTAL FUNDS	953,430	(14,062)	-	939,368

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	80,909	(89,782)	(10,582)	(19,456)
Restricted funds				
Ty Hyll	4,099	(6,367)	-	(2,268)
Esme Kirby Trust	-	(19,863)	-	(19,863)
WCVA: Third Sector Resilience Fund for Wales	-	(63,554)	-	(63,554)
Natural Resources Wales	30,000	(30,000)	-	-
Menter Mon	-	(1,264)	-	(1,264)
Post Code Lottery	20,000	-	-	20,000
Ty Hyll Signage	9,262	(9,262)	-	-
Volunteering Wales Government	101,194	(28,851)	-	72,343
	164,555	(159,161)	-	5,394
TOTAL FUNDS	245,464	(248,943)	(10,582)	(14,062)

Purpose of unrestricted funds

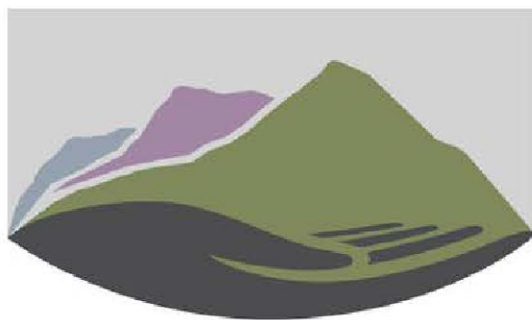
Carneddau	Grant received from the Carneddau Landscape Partnership scheme for Himalyan balsam removal and vegetation management
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Purpose of restricted funds

Ty Hyll	Funding for essential repair and maintenance of building and grounds
Esme Kirby Trust	Awarded from the Esme Kirby Trust to deliver practical conservation work.
Lon Gwyfrai	Contract received from SNPA to complete maintenance work on Lon Gwyfrai with volunteers
Lottery Community Trust	Funding towards our MAD weekend volunteer event
WCVA: Third Sector Resilience Fund for Wales Phase 2	Funding secured to support income generation for the Society
Natural Resources Wales	Funding to support our practical conservation work and young people into gaining skills and employment
Mentor Mon	Funding secured to support accredited training of young people
Postcode Lottery	Funding to support staff costs incurred in our conservation work
SNPA Litter	Small contracts secured from SNPA to support litter clearance and surveying work on Snowdon
Ty Hyll signage	Funding for new signage at Ty Hyll
Volunteering Wales Government	Funding to support Caru Eryri work and share learning with other protected areas
National Grid	Funding for a series of events to engage people with the extraordinary diversity of linear features in the Snowdonia landscape
National Nature Service	Grant received for a scoping report on how a National Nature Service could operate in rural Wales

18 Related Party Disclosures

There were no related party transactions for the year ended 31 March 2023.



Cymdeithas Eryri Snowdonia Society

Image Credits

Katie Holmes - Front Cover, pages 15 & 16

Craig Lowe - Pages 2 & 14

Dan Struthers - Pages 3.4.7.8 & 11

Catrina Sharrocks Pages 5.13 & 19

Stuart Jones - Page 6

Sally Smith - Drawing of Tŷ Hyll Page 10

Richard Jones - Pages 17 & 18

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 JULY 2021 TO 31 MARCH 2022
FOR
CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY**

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

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Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 21

**CHAIRMAN'S REPORT
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**

Unusually this year the formal Annual Report and Accounts cover a nine-month period from 1st July 2021 to 31st March 2022, due to a planned change to the start and end dates of our financial year.

This Review of the Year is a less formal document and here I will update members on significant matters and achievements of our organisation up to the time of writing in June. What a lot of activity has been packed into this period, as Covid restrictions were lifted in stages and volunteering and events carefully geared up again.

There have been several changes in staff. In May 2022 Project Officer Owen Davies came to the end of a busy year with us and we wished him well. In December and January three new staff members joined the team. They are Conservation Assistants Cai Bishop-Guest and Alf Bodenham, and Jen Willis in a new post of Volunteer and Events Administrator. All three have already made a huge difference to the volunteering programme and, behind the scenes, its organisation through a much-improved new on-line booking system!

With our partners at the Park Authority, National Trust and the Outdoor Partnership, the Society has played a key role in developing the Caru Eryri / Care for Snowdonia scheme. The programme continues to focus volunteer teams' efforts on the key hotspot areas, providing information and guidance to visitors, keeping beautiful places cleared of litter and carrying our essential maintenance work on footpaths. In the first 3 months of the season in 2022, for example, our Caru Eryri programme worked with 70 volunteers and 11 mountain leaders. Together they delivered over 50 team site visits and more than 1,000 volunteer hours.

Across the National Park our staff led volunteer teams to deliver at scale as part of our Helping Hands programme of practical action. Thousands of trees were planted, tens of kilometres of footpaths maintained, hundreds of bags of litter cleared and many hectares of invasive species controlled. We supported a wide range of partners including:

- National Trust - improving footpath condition on the Carneddau and Glyderau
- Snowdonia National Park Authority - footpath maintenance and litter work from summits to shore
- Carneddau Landscape Partnership - invasive species control and management to protect ancient monuments
- Natural Resources Wales - clearing self-seeding conifers from wildlife habitats and improving access

All this work has raised our profile. The work of our Senior Conservation Officer Dan Goodwin, along with other staff and volunteers, featured prominently in an edition of Countryfile. Conservation Officer Mary Williams appeared on Songs of Praise when it came to Snowdonia, raising the profile of our work on lesser-known invasive species the american skunk cabbage. Keen walker Derek 'The Weather' Brockway talked to our Engagement Officer Claire Holmes and she explained the mystery behind the history of Ty Hyll in his latest series of 'Weatherman Walking'.

Our advocacy work continues to be demanding but sometimes encouraging. The Spring 2022 magazine reported on two successful outcomes. Most important was Welsh Government's announcement of the cancellation of the Llanbedr bypass & airfield access road, in line with a recommendation from its far-sighted and sustainability-minded Roads Review Panel. Our Director had written to the Panel Chair to set out our concerns about this scheme. Often it is hard to know if our responses to consultations make much difference to outcomes. But I am convinced that our well informed and reasoned representations, which drew on many years of campaigning, were influential in this case.

Nationally concerns have been raised about carbon offsetting projects in Wales, where they might involve large scale conifer plantations. The risks in Snowdonia are clear in the legacy of damage to landscape, biodiversity, and community from previous eras of afforestation. Our Director reached a wide audience with media interviews on this subject, and the Society provided much of the text for a letter to the Climate Change Minister on this issue from Fforwm Eryri, the primary National Park partnership.

In July 2020 the Society had responded to a consultation on proposed changes to airspace management around Llanbedr airfield, now part of Welsh Government's Snowdonia Enterprise Zone. Our concern about the impact of testing 'experimental aircraft' on tranquility in the heart of the Rhinog mountains was also reported in the Spring 2021 magazine. Fortunately, the Civil Aviation Authority decided to impose strict conditions on how the new airspace arrangements will work. Drones and the like will only be permitted to fly over the Rhinogs on a maximum of 6 days a year; a better outcome than we expected.

**CHAIRMAN'S REPORT
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**

Members will know that Eryri has continued to make UK national headlines for the wrong reasons, with photos of parking chaos at Ogwen and Pen y Pass proving that car congestion and associated parking issues continue unabated in the mountainous core area. Unfortunately, disappointingly slow progress is being made by the local transport authorities and their partners to take forward welcome and radical recommendations in a study by Martin Higgitt Associates in July 2020. More positively, in March this year Welsh Government set up a North Wales Transport Commission, whose terms of reference include to consider 'where the absence of public transport creates significant issues in communities'. Working as far as possible through existing partnerships, we will urge the Commission to make clear recommendations to Welsh Government on governance and funding to implement what is needed - a world class exemplar of sustainable tourism.

The Society continues to take an active part in the work of the Alliance for Welsh Designated Landscapes, which this year welcomed Welsh Government's announcement of a new National Park in the Clwydian Range and Dee Valley. Our Director has been in touch with groups in that area to share experience and help support effective partnership arrangements for the new designation.

Earlier this year the Society played a leading role within the Alliance and CNP to prepare a joint response to a Welsh Government's consultation on planning legislation and wider policy for second homes and short-term holiday lets in rural Wales. The Society's own response urged emphasised the need for considered (and considerate) public debate. The most important issue for the Society is the impact on the Welsh language, one of the special qualities of Snowdonia. Several Society members offered our Director valuable insights on this consultation.

This is a good point at which to say how warmly I welcome hearing individual members' views on policy matters and tackling the many threats to Eryri. For example, other members contacted the Director to express concern about recent path 'improvements' organised by the Park Authority, most recently along the popular route from Capel Curig towards Llyn Crafnant. Making the right decisions on maintaining and upgrading the access network is not straight forward, as thought-provoking articles in the Autumn 2021 magazine showed. The Society has consistently called for early and meaningful dialogue between the Park Authority and other stakeholders on what investments and design solutions for key routes will be most appropriate. We think this message has got through. Update: we have now started receiving advance consultation on footpath works proposals directly from the National Park Authority.

Welsh Government set up a new designated landscapes partnership during 2021 - 'Tirweddau Cymru - Landscapes Wales'. This comprises all the national park authorities and local authorities that lead on Areas of Outstanding Natural Beauty. Meanwhile, rolling out a new 'Sustainable Farming Scheme' in Wales is proceeding at a glacial pace. An early focus on increasing payments to farmers to create environmental benefits may now be at risk following the general deterioration in public finances, inflationary pressures and now concern about food security. Working through the Alliance and CNP, we will keep pressing for adequate resources to conserve Wales finest landscapes and wildlife - and thereby help tackle the linked climate and biodiversity emergencies.

We continue to contribute to and benefit from the excellent work of Wales Environment Link, which helps us keep a finger on the pulse of national environmental matters at a time of immense risks - and some opportunities.

Our Director continues to keep a watching brief on new planning applications and other local consultations. A local part of a major national programme, planning permission and funding are in place for the undergrounding of pylons that have blighted the Dwyryd estuary for decades.

Natural Resources Wales (NRW) now consults the Society on Forest Resource Plans for its public estate within the National Park. We will engage in consultation on the biggest area, Gwydir Forest, later this year. NRW needs to be persuaded to not restock felled conifer crops on peat and other areas of high conservation value. And we'll be asking NRW to be clear who will be responsible for clearing invasive non-native conifers that seed into high-value open habitats outside plantation boundaries. And positively, we will offer practical help through our volunteering programme.

At Ty Hyll our Conservation Officer Mary Williams, has been leading work on maintenance of the house and grounds, ably supported by the gardeners and volunteers. Trustees have considered options for how to make best use of Ty Hyll when the current café lease ends in 2026. You can read about the options and next steps in the Autumn 2022 magazine.

CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY

CHAIRMAN'S REPORT FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

As the Annual Report and Accounts show, the Society's finances remain in reasonable shape. This has been in no small part due to our staff's success in winning significant grants and loans from Welsh Government and the Wales Council for Voluntary Action, plus some much-appreciated legacies. We shall have to see how the Society's invested reserves stand up to global economic downturn and political upheavals, with inflation set to increase costs substantially.

We are in the process of replacing our accounting system with newer software that offers significant improvements for staff and trustees alike.

Staff and trustees have taken part in a programme of training and review of internal procedures and policies as part of the Agile Nation 2 programme run by Chwarae Teg. With a firmer grasp of equality, diversity and inclusion, we are in a better place to work with a diverse range of people and have qualified as a Fair Play Employer.

The Society's Action Plan has been refreshed to roll it forward another year, to cover 2022 - 25. It is available on the Society's website and outlines for members the scope of the Society's current activities and resources.

Society membership has held steady in the year to 31 March 2022, despite the curtailment of so much of the community engagement work and events at which, in a normal year, our staff work energetically to recruit new members. We are grateful for and encouraged by the steadfast commitment of our members.

Sadly, you will know from an obituary in the Spring magazine that former trustee Peter Weston passed away earlier this year. He was much respected, particularly for his immense contribution to our policy work and is greatly missed.

Looking ahead, a busy programme of volunteering and other events is underway, with details on the website and in regular e-bulletins. On 12 - 14 October we will be hosting at Plas y Brenin Centre the annual conference of National Park Societies, where we will highlight important work going on in Wales, and address some key questions: what do we want from our designated landscapes, and what do they need from us?

Other advocacy work is set to include responding to consultations on the next review of the Eryri local development plan and a probably controversial Welsh Government proposals for a 'tourism levy' on overnight visitors.

I finish my 3 year term as Chair this year. It's been hard work and not without its challenges, but also very rewarding. I am very grateful to other trustees for all the work they have put in during my time as Chair, particularly on finance matters and representing the Society in various forums. Our President Roger Thomas has taken a keen interest and has always been available when I needed his advice. Sue Beaumont will continue as Vice Chair and she is now playing an important role, separately, as a trustee for Campaign for National Parks.

Members have been notified that the Society is recruiting for new trustees. Please do get in touch if you'd like to find out what this vital role involves. It's an important way that members contribute to the life of the Society.

Julian Pitt
Chair, Cymdeithas Eryri Snowdonia Society

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the period 1 July 2021 to 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the CIO is to protect and enhance the beauty and special qualities of Snowdonia and to promote their enjoyment in the interests of all who live in, work in or visit the area both now and in the future. Our activities cover the whole of the Snowdonia National Park but may extend beyond its boundaries on matters concerning the Society.

Significant activities

The Society delivered its charitable objectives through four primary areas of work.

1. Programme of practical conservation volunteering action led by staff and in partnership with a range of organisations
2. Advocacy in response to planning, policy and legislation at the local, regional and national level, where the issues have the capacity to impact on the National Park and its special qualities
3. Communications and engagement with the public to raise awareness of the need to protect Snowdonia, and of the Society's work to deliver that protection
4. Providing membership and allied services to the community of members and supporters who collectively make the Society's work possible.

Public benefit

The Trustees have had regard to Charity Commission guidance in preparing this Statement of Public Benefit. The 'special qualities' of Eryri - broadly aligned with the area designated as Snowdonia National Park- are identified in the Park Authority's plans. The protection and enhancement of these qualities, and the promotion of their enjoyment, are recognised as a charitable purpose and regarded as producing a public good. The Society exists to fulfil its charitable object, above, and therefore provides a clear public benefit. The scope of our charitable activities for public benefit is reflected in the Society's Action Plan, available on our website, and examples of our charitable activities are identified each year in the Chair's review of the year, above. The Trustees therefore consider that they are in compliance with the Charities Act 2011 to have due regard to guidance on public benefit published by the Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main achievements of the charity during the reporting period are outlined in the Chair's Review of the Year.

Delivery of all four areas of significant activities as outlined above has continued at levels consistent with recent years and with expectations. Significant media coverage of the Society's practical work has reflected the delivery of the conservation programme, while advocacy and engagement work has been both high-profile and effective at times. In challenging circumstances of the pandemic, member recruitment and retention activities have at times been curtailed; these are areas where additional focus and resources will need to be brought to bear in the coming year and beyond.

FINANCIAL REVIEW

Financial position

The Society has sufficient resources to continue with its work, though the wider economic situation is likely to make the coming year a very challenging one on several fronts. Personal finances are being squeezed with a likely knock-on effect on membership subscriptions and donations. There is increasing competition for external grant funding from independent grant-making trusts, and a high likelihood of reduced opportunities for public-sector funding. Costs are increasing rapidly across the board, and there are limited prospects for a rapid recovery or growth in the value of the Society's investment portfolio.

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**

FINANCIAL REVIEW

Investment policy

The Society's Written Investment Policy, covering reserves, investment and risk management is available from the office on request. The objective of the Long-Term Reserves (LTR) investment portfolio is to produce a return balanced between income and capital growth, using a moderate level of risk, generating a return in excess of inflation over the long-term as a minimum. The Short-Term Reserves (STR) are held in current accounts which generate minimal interest but which seek to preserve capital values.

Ethical Investment

The Society's policy on ethical investment is included in the Written Investment Policy. This instructs the Society's investment portfolio manager Rathbones, to apply 'negative screening' to exclude investment in companies involved in: Animal Exploitation, Human Rights Concerns, Environmental Management Concerns, High Carbon impacts, Agrochemicals, Mining and Habitat Exploitation. Additionally, the Trustees have informed Rathbones of their strong preference for 'positive screening', i.e. to increase the proportion of future investments that are in companies with positive environmental and other ethical benefits. Trustees keep under review the implementation of this policy by Rathbones and will continue to work to refine and improve the policy and its implementation.

Investments/Performance Report

A significant recovery of our portfolio in line with general trends was observed as the worst impacts of the pandemic passed. However much of that recovery was reversed near the end of the financial period as a result of the invasion of Ukraine. Continuing effects of the war in Ukraine and the pandemic, along with widespread political uncertainty and macroeconomic challenges together mean that the portfolio remains vulnerable to significant fluctuation.

Rathbones produce quarterly valuations of the Society's investment portfolio, which include reports on changes in the global and UK economic outlook. The Executive liaises closely with Rathbones about management of the portfolio.

Reserves policy

The Society's policy is to hold sufficient Short -Term Reserves to meet normal expenditure over a 4- 6 month period in readily accessible accounts. Other reserves (Long-Term Reserves) are invested on the Society's behalf by investment managers (Rathbones) to produce the best financial return within an acceptable level of risk and according to our instructions on ethical investment.

The Charity needs Long-Term Reserves (LTR) in order that it can:

- meet the costs of new campaigns or other important opportunities that may arise;
- protect against unforeseen emergencies, variable income and unexpected necessary expenditure, in order to provide a stable basis for fulfilling the Society's objectives;
- provide working capital when funding is paid in arrears;
- acquire new property holdings, should suitable opportunities arise in line with the Charity's objects;
- meet contractual obligations should the charity have to close.

The trustees currently consider that having a LTR equivalent to the last two years' expenditure is prudent in order to ensure the Charity can continue its activities. Above this LTR figure, the LTR may be available for meeting the Charity's broad objectives in whatever manner the Trustees decide at the time.

The trustees keep under review whether the minimum LTR is set at an appropriate level and also whether to set up any designated funds within the LTR, should this rise significantly above two years' turnover.

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**

FUTURE PLANS

The Society's future plans are outlined in the Strategy and Action Plan 2022-25, available from the Society's website. Immediate priorities for 2022-23 are identified as:

- Lead, with our partners, the Caru Eryri / Care for Snowdonia scheme and its evolution
- Deliver Carneddau Landscape Partnership practical work
- Continue to grow our work on footpaths, litter, invasive species and peatland restoration
- Advocate for sustainable transport solutions for Snowdonia
- Provide opportunities for young people, including those in schools and colleges: accredited training, placements and traineeships
- Continue the digital systems overhaul including website, digital fundraising and marketing
- Develop plans for future use of Ty Hyll in light of Task and Finish Group recommendations

Priorities for 2022-25 include:

- Focus on climate-positive action - peatlands, wetlands, woodlands, transport
- Developing our impact reporting
- Diversifying representation - amongst volunteers, participants in training and activities, and on our board of trustees
- Contributing to work on nature recovery through Natur am Byth and the Eryri Local Nature Partnership

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Society was formed and first registered as a charity in 1967. In January 2014 it re-registered with the Charity Commission (registered no 1155401) as a Charitable Incorporated Organisation (CIO). The Society's governing document is its constitution, which is available on the Society's website.

Risk management

The primary risk to the long-term financial stability of the Society, under normal circumstances, has been identified in recent years as the effect of inflation on the financial reserves. The investments are managed with the object of minimizing this risk. The trustees have committed to compiling a Risk Register, reviewing the key current financial risks within a wider risk context.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155401

Principal address

Cymdeithas Eryri Snowdonia Society
Caban, Yr Hen Ysgol
Brynrefail
CAERNARFON
Gwynedd
LL55 3NR

Trustees

Mr J Pitt
Dr J Buis
Mr D P McAteer
Mr R G Neale
Mr R Brunstrom
Mr M Teasdale
Ms S J Beaumont
Miss J Parry-Evans
Mr D Archer
Mr B Lowe

CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY

REPORT OF THE TRUSTEES

FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31/8/22 and signed on its behalf by:

DS. Pitt
Mr J Pitt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY**

Independent examiner's report to the trustees of Cymdeithas Eryri The Snowdonia Society

I report to the charity trustees on my examination of the accounts of Cymdeithas Eryri The Snowdonia Society (the Trust) for the period 1 July 2021 to 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Owain Ap Elfed, FCCA
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 7/9/22

CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

				Period 1.7.21 to 31.3.22 Total funds £	Year Ended 30.6.21 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	56,031	-	56,031	78,471
Charitable activities	5				
Protect and enhance Snowdonia		14,842	160,456	175,298	226,510
Other trading activities	3	1,798	4,099	5,897	8,381
Investment income	4	8,237	-	8,237	9,347
Total		80,908	164,555	245,463	322,709
EXPENDITURE ON					
Raising funds		39,443	15,629	55,072	55,528
Charitable activities					
Protect and enhance Snowdonia		50,339	143,532	193,871	203,739
Total		89,782	159,161	248,943	259,267
Net gains/(losses) on investments		(10,582)	-	(10,582)	82,200
NET INCOME		(19,456)	5,394	(14,062)	145,642
Transfers between funds	17	27,149	(27,149)	-	-
Net movement in funds		7,693	(21,755)	(14,062)	145,642
RECONCILIATION OF FUNDS					
Total funds brought forward		554,332	399,098	953,430	807,788
TOTAL FUNDS CARRIED FORWARD		562,025	377,343	939,368	953,430

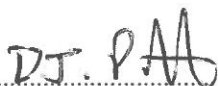
The notes form part of these financial statements

CYMDEITHAS ERYRI THE SNOWDONIA SOCIETY

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	30.6.21 Total funds £
FIXED ASSETS					
Tangible assets	9	6,140	-	6,140	5,941
Heritage assets	10	-	285,000	285,000	285,000
Investments	11	<u>525,872</u>	<u>-</u>	<u>525,872</u>	<u>511,904</u>
		532,012	285,000	817,012	802,845
CURRENT ASSETS					
Stocks	12	16,549	-	16,549	3,303
Debtors	13	7,200	31,849	39,049	1,455
Cash at bank and in hand		<u>9,247</u>	<u>90,940</u>	<u>100,187</u>	<u>171,433</u>
		32,996	122,789	155,785	176,191
CREDITORS					
Amounts falling due within one year	14	<u>(2,983)</u>	<u>(9,262)</u>	<u>(12,245)</u>	<u>(4,422)</u>
NET CURRENT ASSETS		<u>30,013</u>	<u>113,527</u>	<u>143,540</u>	<u>171,769</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		562,025	398,527	960,552	974,614
CREDITORS					
Amounts falling due after more than one year	15	<u>-</u>	<u>(21,184)</u>	<u>(21,184)</u>	<u>(21,184)</u>
NET ASSETS		<u>562,025</u>	<u>377,343</u>	<u>939,368</u>	<u>953,430</u>
FUNDS					
Unrestricted funds	17			562,025	554,332
Restricted funds				<u>377,343</u>	<u>399,098</u>
TOTAL FUNDS				<u>939,368</u>	<u>953,430</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/8/22 and were signed on its behalf by:



Mr J Pitt - Trustee



Miss J Parry-Evans - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

Income from grants including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measure reliably except for:

When it is specified that income from grants and contracts received by the charitable company are to be used in future periods, then the income is deferred till that period.

When conditions are imposed which have to be fulfilled before the charitable company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When specified, income including capital grants, is for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Heritage assets

Assets are shown in the accounts at market value and reviewed annually for impairment. Any gains or losses are included in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Listed investments

Listed investments are stated at market value as quoted on the UK Stock Exchange. Realised gains or losses from the sale of investments and unrealised gains or losses from revaluing them to current market value are included in the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	Period 1.7.21 to 31.3.22 £	Year Ended 30.6.21 £
Donations	11,843	18,197
Gift aid	7,385	9,446
Legacies	10,000	15,000
Subscriptions	26,803	35,825
Royalties	-	3
	<u>56,031</u>	<u>78,471</u>

3. OTHER TRADING ACTIVITIES

	Period 1.7.21 to 31.3.22 £	Year Ended 30.6.21 £
Fundraising events	1,799	2,378
Sales at Ty Hyll	232	-
Ty Hyll donations	566	1,953
Ty Hyll tea room rent	3,300	3,300
Miscellaneous sales	-	750
	<u>5,897</u>	<u>8,381</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

4. INVESTMENT INCOME

	Period 1.7.21 to 31.3.22 £	Year Ended 30.6.21 £
Deposit account interest	9	9
Dividends - UK equities	<u>8,228</u>	<u>9,338</u>
	<u>8,237</u>	<u>9,347</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Period 1.7.21 to 31.3.22 £	Year Ended 30.6.21 £
Grants	Protect and enhance Snowdonia	160,456	226,510
Other income	Protect and enhance Snowdonia	<u>14,842</u>	<u>-</u>
		<u>175,298</u>	<u>226,510</u>

Grants received, included in the above, are as follows:

	Period 1.7.21 to 31.3.22 £	Year Ended 30.6.21 £
CJRS Grants (HMRC)	-	8,309
Third Sector Resilience Fund (WCVA)	-	112,304
Covid Volunteering Recovery (Welsh Government)	-	86,733
Snowdonia National Park Authority	-	15,131
Menter Mon	-	1,264
National Resources Wales	30,000	2,769
Volunteering Wales (WCVA)	101,194	-
Ty Hyll Signage (Snowdonia National Park Authority)	9,262	-
Postcode Lottery	<u>20,000</u>	<u>-</u>
	<u>160,456</u>	<u>226,510</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2022 nor for the year ended 30 June 2021.

7. STAFF COSTS

	31.3.22	30.06.21
	£	£
Wages and salaries	127,737	122,922
Social security costs	7,712	4,482
Other pension costs	6,837	6,994
	<u>142,286</u>	<u>134,398</u>

The average monthly number of full time equivalent employees during the year was as follows:

	31.3.22	30.06.22
Environmental Activities	6.00	5.00
Management & Administration	3.00	2.00
	<u>9.00</u>	<u>7.00</u>

No employee earned more than £60,000 per annum.

The charity considers its key management personnel comprise of the Director and the Finance Officer. Total emoluments, including employer pension contributions, of the key management personnel were £36,050 (2021 - £44,704).)

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	78,471	-	78,471
Charitable activities			
Protect and enhance Snowdonia	162,956	63,554	226,510
Other trading activities	3,125	5,256	8,381
Investment income	<u>9,347</u>	<u>-</u>	<u>9,347</u>
Total	253,899	68,810	322,709

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	49,967	5,561	55,528
Charitable activities			
Protect and enhance Snowdonia	185,082	18,657	203,739
Total	235,049	24,218	259,267
Net gains on investments	82,200	-	82,200
NET INCOME	101,050	44,592	145,642
Transfers between funds	500	(500)	-
Net movement in funds	101,550	44,092	145,642
RECONCILIATION OF FUNDS			
Total funds brought forward	452,782	355,006	807,788
TOTAL FUNDS CARRIED FORWARD	<u>554,332</u>	<u>399,098</u>	<u>953,430</u>
9. TANGIBLE FIXED ASSETS			
			Computer equipment £
COST			
At 1 July 2021			13,967
Additions			<u>2,245</u>
At 31 March 2022			<u>16,212</u>
DEPRECIATION			
At 1 July 2021			8,026
Charge for year			<u>2,046</u>
At 31 March 2022			<u>10,072</u>
NET BOOK VALUE			
At 31 March 2022			<u>6,140</u>
At 30 June 2021			<u>5,941</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

10. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 July 2021 and 31 March 2022	<u>285,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>285,000</u>
At 30 June 2021	<u>285,000</u>
Cost or valuation at 31 March 2022 is represented by:	
	Heritage asset £
Valuation in 2008	232,664
Cost	<u>52,336</u>
	<u>285,000</u>

Ty Hyll was valued at market value on 18th July 2008 by Iwan M Williams MRICS;FNAEA who is independent of the charity.

The Trustees are of the opinion that there has been no impairment to the valuation as at 31 March 2022.

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2021	511,904
Additions	223,476
Disposals	(168,425)
Unrealised gain/(loss)	(10,268)
Unrealised (gain)/loss now realised on disposal	<u>(30,815)</u>
At 31 March 2022	<u>525,872</u>
NET BOOK VALUE	
At 31 March 2022	<u>525,872</u>
At 30 June 2021	<u>511,904</u>

There were no investment assets outside the UK.

11. FIXED ASSET INVESTMENTS - continued

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	31.3.22	30.6.21
	£	£
Cost	<u>469,953</u>	<u>414,769</u>

Fixed asset investments were valued on an open market basis on 31 March 2022 by Rathbones.

12. STOCKS

	31.3.22	30.6.21
	£	£
Stocks	<u>16,549</u>	<u>3,303</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	30.6.21
	£	£
Other debtors	8,151	-
Accrued income	30,000	-
Prepayments	<u>898</u>	<u>1,455</u>
	<u>39,049</u>	<u>1,455</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	30.6.21
	£	£
Trade creditors	55	67
Other creditors	<u>12,190</u>	<u>4,355</u>
	<u>12,245</u>	<u>4,422</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	30.6.21
	£	£
Other creditors	<u>21,184</u>	<u>21,184</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	30.6.21
	£	£
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>21,184</u>	<u>21,184</u>

17. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	554,332	(19,456)	27,149	562,025
Restricted funds				
Ty Hyll	21,601	(2,268)	(19,333)	-
Esme Kirby Trust	19,863	(19,863)	-	-
Lon Gwyfrai	3,080	-	(3,080)	-
Lottery Community Fund	6,000	-	(6,000)	-
WCVA: Third Sector Resilience Fund for Wales Phase 2	63,554	(63,554)	-	-
Ty Hyll Fixed Asset	285,000	-	-	285,000
Menter Mon	-	(1,264)	1,264	-
Post Code Lottery	-	20,000	-	20,000
Volunteering Wales Government	-	72,343	-	72,343
	<u>399,098</u>	<u>5,394</u>	<u>(27,149)</u>	<u>377,343</u>
TOTAL FUNDS	953,430	(14,062)	-	939,368

The transfers noted above represent reclassification between restricted and unrestricted funds along with reallocation of historic expenditure previously included in unrestricted funds

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	80,908	(89,782)	(10,582)	(19,456)
Restricted funds				
Ty Hyll	4,099	(6,367)	-	(2,268)
Esme Kirby Trust	-	(19,863)	-	(19,863)
WCVA: Third Sector Resilience Fund for Wales Phase 2	-	(63,554)	-	(63,554)
Natural Resources Wales	30,000	(30,000)	-	-
Menter Mon	-	(1,264)	-	(1,264)
Post Code Lottery	20,000	-	-	20,000
Ty Hyll Signage	9,262	(9,262)	-	-
Volunteering Wales Government	101,194	(28,851)	-	72,343
	<u>164,555</u>	<u>(159,161)</u>	<u>-</u>	<u>5,394</u>
TOTAL FUNDS	<u>245,463</u>	<u>(248,943)</u>	<u>(10,582)</u>	<u>(14,062)</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	452,782	101,050	500	554,332
Restricted funds				
Ty Hyll	21,906	(305)	-	21,601
Garfield Weston	15,000	(15,000)	-	-
Esme Kirby Trust	19,863	-	-	19,863
Lon Gwyfrai	3,080	-	-	3,080
Snowdonia Litter Project	3,657	(3,657)	-	-
Lottery Community Fund	6,500	-	(500)	6,000
WCVA: Third Sector Resilience Fund for Wales Phase 2	-	63,554	-	63,554
Ty Hyll Fixed Asset	285,000	-	-	285,000
	<u>355,006</u>	<u>44,592</u>	<u>(500)</u>	<u>399,098</u>
TOTAL FUNDS	<u>807,788</u>	<u>145,642</u>	<u>-</u>	<u>953,430</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	253,899	(235,049)	82,200	101,050
Restricted funds				
Ty Hyll	5,256	(5,561)	-	(305)
Garfield Weston	-	(15,000)	-	(15,000)
Snowdonia Litter Project	-	(3,657)	-	(3,657)
WCVA: Third Sector Resilience Fund for Wales Phase 2	63,554	-	-	63,554
	68,810	(24,218)	-	44,592
TOTAL FUNDS	<u>322,709</u>	<u>(259,267)</u>	<u>82,200</u>	<u>145,642</u>

Purpose of Restricted Funds**Ty Hyll**

Funding for essential repair and maintenance of building and grounds.

Esme Kirby Trust

Awarded from the Esme Kirby Trust to deliver practical conservation work.

Lon Gwyfrai

Contract received from SNPA to complete maintenance works on Lon Gwyfrai with volunteers.

Lottery Community Fund

Funding towards our MAD weekend volunteer event.

WCVA: Third Sector Resilience Fund for Wales Phase 2

Funding secured to support income generation for the society.

Natural Resources Wales

Funding to support our practical conservation work and support young people into gaining skills and employment.

Menter Mon

Funding secured to support accredited training of young people.

Post Code Lottery

Funding to support staff costs incurred in our conservation work.

SNPA Litter

Small contracts secured from SNPA to support litter clearance and surveying work on Snowdon.

Ty Hyll Signage

Funding for new signage at Ty Hyll.

17. MOVEMENT IN FUNDS - continued

Volunteering Wales Government

Funding to support our Caru Eryri work and to support us to share learning with other protected areas.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2022.

Accounts

CYMDEITHAS ERYRI
SNOWDONIA SOCIETY

REPORT AND ACCOUNTS
YEAR ENDED 30 JUNE 2021
Charity Number: 1155401

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Cymdeithas Eryri Snowdonia Society
Annual Reports and Accounts
Year ended 30th June 2021

CHAIR'S REVIEW OF THE YEAR

This time last year we had come through the first Covid 'lockdown' and were wondering what a 'new normal' would be like for all who visit, live or work in the National Park. After the lockdowns community life is reshaping and, despite the constraints, the year ending June 2021 proved to be a remarkably busy and successful period for the Society.

Our adaptable staff have been using their home as their office for the duration of the year – use of the office at Caban being restricted with suitable precautions in place. There has been one change in staff during the year - the addition of Owen Davies as Project Officer.

Cynllun Eryri, a ground-breaking partnership plan for Snowdonia was formally launched in November 2020. It sets out in detail how the National Park Authority (SNPA) and its partners will address some of the greatest challenges facing Snowdonia and work together to look after the National Park and the things that make it unique for future generations. Having been heavily involved in developing the plan, our Director welcomed the new and open way of working and expressed how the Society looks forward to playing our part in the delivery of the Plan, particularly through our volunteer and training programmes with young people.

With our partners at SNPA, National Trust and the Outdoor Partnership, we put together a response to substantial visitor pressures as the National Park reopened in July 2020. This work laid the foundations for more joined up ways of working, leading to funding from Welsh Government to set up a bigger programme in advance of the 2021 visitor season. Together we invested in recruiting, managing, equipping, training and supporting volunteers on the Caru Eryri/Care for Snowdonia scheme, running from April 2021 to the end of the season. This programme involves volunteer teams visiting the key hotspot areas on at least three days each week, providing information and guidance to visitors and keeping beautiful places cleared of litter.

When restrictions allowed early in 2021 we began to carefully restart our wider programme of events and volunteer activities. Staff have been stretched by our commitment to the Caru Eryri programme, but by the end of June 2021 our wider practical and engagement work was regaining its momentum.

The Spring 2021 edition of the magazine reported on the results of a questionnaire survey of Society members' views. Responses were varied and thought provoking, but clearly indicated the priority they place on both our advocacy and practical conservation work. Equally important was members' endorsement of our education work and training programmes that aim to build the skills and confidence of conservation-minded young people on whom Snowdonia's future depends. Lockdown enabled our staff to build their capacity to deliver on all these priorities as restrictions ease.

The policy side of the Society's work has been both busy and varied. Progress by Welsh Government on setting up the new National Designated Landscape Partnership has been slow; we have a role to remind government of the commitments it has made to properly resource designated landscapes.

In January 2021 we responded to Welsh Government's draft new transport strategy. February saw publication by Welsh Government of *Future Wales: The National Plan to 2040*, which forms the top tier of the development plan for all of Wales including Snowdonia. Our lobbying through the Alliance for Welsh Designated Landscapes can take some of the credit for recognition in the final version of the importance of National Parks and the role of National Park Authorities. However, the Plan includes support in principle for a 'small modular nuclear reactor' at the site of the former Magnox power station at Trawsfynydd. This proposal lacks definition or as yet any environmental assessment and we will need to keep a watchful eye.

In March 2021 the Society, along with many of our partner organisations, responded to the Welsh Government consultation on the Agriculture (Wales) Bill White Paper. Putting in place a new system of agricultural support after Brexit to create a fair and workable system of payments to farmers for producing 'public goods' will be vital to conserving the special qualities of Snowdonia and sustaining livelihoods in the farming community here.

We worked with our partners to seek to influence the manifestos of all the main political parties in the lead up to the Senedd elections in May. On Wednesday 30th June the Senedd declared a Nature Emergency and called on Welsh Government to introduce a legally binding requirement to reverse biodiversity loss through statutory targets. As ever, the devil will be in the detail and success will depend on adequate resourcing, but this was a step in the right direction. We were pleased to hear Mabon ap Gwynfor, Senedd Member for Dwyfor Meirionnydd refer to our work in his contribution to the debate:

"The reason I'm talking specifically about Cymdeithas Eryri is to show that the actions happening at the moment to safeguard nature and biodiversity are reliant on individuals and small and large charities on a local and national level. There are thousands of other volunteers doing similar work for other organisations too, of course. But we can't rely on volunteers. They and the charities and organisations working in this area, such as Cymdeithas Eryri, want national guidance, and they want the Government to act too."

The motion passed in the Senedd also instructs Welsh Government to legislate to close the environmental governance gap. Following Brexit, Wales has no mechanism by which an organisation or individual can challenge a public body which fails to deliver its environmental duties. On matters like this our Director works closely alongside partners in Wales Environment Link, Campaign for National Parks, and the Alliance for Welsh Designated Landscapes.

Our Director has continued to chair Partneriaeth Yr Wyddfa, the Snowdon Partnership focused on addressing the management challenges in our most rugged and popular mountains. The biggest task has been steering a programme of work to bring about long-term sustainable transport and parking in this now alarmingly congested area, and to urge the transport authorities to plan boldly and work together effectively on implementation. Other projects developing from this lively partnership include a feasibility study on developing 'Plastic-free mountain' status for Snowdon.

In July 2020 the Society responded to a consultation on proposed changes to airspace management around Llanbedr airfield, now part of Welsh Government's 'Snowdonia Enterprise Zone'. Our concern about the prospect of experimental aircraft testing damaging the tranquility in the heart of the Rhinog mountains was reported in the Spring magazine. To date we have not

heard whether the original proposals will be amended before being submitted to the Civil Aviation Authority.

There is now renewed uncertainty about whether Welsh Government will want to fund construction of an environmentally damaging bypass at Llanbedr, especially in light of the recently announced moratorium on new road building. Gwynedd Council has still not engaged with consultees, including the Society, on preparing a business case on which a final funding decision will depend.

Our Director continues to keep a watching brief on new planning applications and other local consultations. We objected to a proposal at Dyffryn Ardudwy to replace camping pitches with touring caravan pitches and were relieved that was refused. We also objected to an inappropriately located proposal for a 'fallen stock' carcass processing facility near Llanbedr which was also refused. However, this was overturned on appeal by the Planning Inspectorate and now has planning permission. We await the outcome of our objection to an application by Snowdonia Pumped Hydro to allow a longer period for the company to commence its environmentally damaging development at Glyn Rhonwy near Llanberis.

Other consultations included an Ofgem funding scheme to reduce the visual impact of pylon lines, policy for managing peatlands and road widening proposals to make the A477 safer as it passes close to Cadair Idris.

Natural Resources Wales (NRW) is consulting on management plans for forestry on public land in the National Park. We responded to three such consultations during the year, highlighting among other matters our concern about the invasive seeding of non-native conifers onto open habitats outside plantation boundaries, but also our willingness to help with volunteering work where the Society could contribute to improved habitat management or visitor experience.

The Society's Action Plan has been refreshed and rolled forward another year. It is available on the Society's website and outlines for members the scope of the Society's current activities and resources.

A small task group of staff and trustees will be starting work soon to consider options for the future of Tŷ Hyll, looking at how this iconic asset can best contribute to delivery of the Society's charitable purposes. There will be soundings with Society members next year.

Turning to the Society's governance, four new trustees were appointed at the 2020 AGM and all have already made substantive contributions to refreshing the Society's outlook and work. Sue Beaumont is to be appointed also as a trustee of the Campaign for National Parks (CNP). We wish her well in this important role, which includes seeking to ensure that the issues facing national parks in Wales feature strongly in CNP's campaigning work.

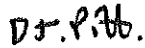
Sadly, you will know from an obituary in the Autumn magazine that a cherished former trustee, vice president and stalwart of the Society, Dr Morag McGrath passed away in July.

As reported below, the Society's finances remain in reasonable shape. This has been in no small part due to our staff's success in securing grants and loans from Welsh Government and the Wales Council for Voluntary Action to support our work in the context of the pandemic and help us to emerge stronger.

Society membership has held steady in the year to 30th June 2021, despite the curtailment of so much of the community engagement work and events at which, in a normal year, our staff work energetically to recruit new members.

We are hopeful that the coming year will include a full programme of events, volunteering opportunities and traineeships. I know that staff will be doing their utmost, whilst responsibly navigating the changing restrictions, to deliver our activities while keeping themselves and our volunteers safe. So, I am optimistic that the coming year will be one to look back on with pride - we have a talented team and the resources to release their energy and commitment to making a difference.

The Snowdonia Society will host the national park societies' annual conference in autumn 2022. That will be an opportunity to highlight the work that the Society and our partners are doing, as well as to learn from experience and successes in other national parks. Planning is already under way!

A handwritten signature in black ink, appearing to read 'Dr. Pitt'.

Julian Pitt
Chair, Cymdeithas Eryri Snowdonia Society

ANNUAL REPORT OF THE TRUSTEES

The Society

The Society was formed and first registered as a charity in 1967. In January 2014 it re-registered with the Charity Commission (registered no 1155401) as a Charitable Incorporated Organisation (CIO). The Society's governing document is its constitution. This was last amended in December 2013 and is available on the Society's website.

The Charitable Object of the Society

The object of the CIO is *to protect and enhance the beauty and special qualities of Snowdonia and to promote their enjoyment in the interests of all who live in, work in or visit the area both now and in the future.* Our activities cover the whole of the Snowdonia National Park but may extend beyond its boundaries on matters concerning the Society.

Management of the Society

The principal decision-making body within the Society is the Executive Committee. The members of the Executive are the Trustees under charity law. The appointment of the officers and members of the Executive is governed by the Society's constitution. Officers and staff have delegated authority to make day-to-day decisions in line with agreed policy and to spend money within limits specified by the Executive.

Officers and Trustees at 30th June 2021

President	Roger Thomas
Vice Presidents	Huw Morgan Daniel CVO KStJ, David Firth, Sir Simon Jenkins FSA
Chair	Julian Pitt
Vice chair	Vacant
Other trustees	David Archer, Sue Beaumont, Richard Brunstrom, Dr Jacob Buis, Bob Lowe, Denis McAteer, Richard Neale, Jane Parry-Evans, Mathew Teasdale.

Staff at 30th June 2021

Director	John Harold
Membership & Communications Officer	Debbie Pritchard
Engagement Officer	Claire Holmes
Project Manager	Mary-Kate Jones
Conservation Officer	Mary Williams
Conservation Officer	Daniel Goodwin
Accountant	Judith Bellis
Project Officer	Owen Davies

Bankers	HSBC Llandudno
Independent Examiner	Bennett Brooks, Llandudno

Changes in Officers and Trustees

At the AGM in October 2020 Richard Brunstrom, Denis McAteer, Richard Neale and Mathew Teasdale were elected as trustees.

Statement of Public Benefit

The Trustees have had regard to Charity Commission guidance in preparing this Statement of Public Benefit. The 'special qualities' of Eryri - broadly aligned with the area designated as Snowdonia National Park - are identified in the Park Authority's plans. The protection and enhancement of these qualities, and the promotion of their enjoyment, are recognised as a charitable purpose and regarded as producing a public good. The Society exists to fulfil its charitable object, above, and therefore provides a clear public benefit. The scope of our charitable activities for public benefit is reflected in the Society's Action Plan, available on our website, and examples of our charitable activities are identified each year in the Chair's review of the year, above. The Trustees therefore consider that they are in compliance with the duty in section 4 of the 2006 Charities Act to have due regard to guidance on public benefit published by the Commission.

Financial Report

We started the financial year with significant concerns about how the Covid-19 pandemic would impact on our work and our financial position. We were concerned that subscription income and donations might both fall, but largely this has not been the case. Income from member subscriptions is higher, reflecting the first full year at the increased subscription rates. Donations are higher due to a very generous individual donation and the excellent response by members and supporters to the 'Big Give' match-funded appeal in April 2021. We received a much-appreciated legacy of £15,000. Some staff costs were recouped from the government furlough scheme when restrictions prevented normal activities from going ahead. The inevitable cancellation of events during periods of lockdown and associated restrictions has meant that income from these sources has fallen, but we have had a successful year in terms of securing grant funding to support and expand our work.

As the lead partner in 'Caru Eryri/Care for Snowdonia' we received a grant of £86,733, which had to be spent in full in less than two months. Some of the other funding we have received is restricted, so that it can only be spent on our practical conservation work, but even after taking into account the increase in the value of our restricted funds, we are showing an operating surplus.

Our investment portfolio has performed well, recovering the losses of the previous year. This has contributed to an increase in the total value of our funds amounting to £145,643. With an additional member of staff, we are optimistic that we have the resources in place which will enable us to continue our work, the importance of which is now being recognised more than ever.

Reserves Policy

The Society's policy is to hold sufficient Short-Term Reserves to meet normal expenditure over a 4-6 month period in readily accessible accounts. Other reserves (Long-Term Reserves) are invested on the Society's behalf by investment managers (Rathbones) to produce the best financial return within an acceptable level of risk and according to our instructions on ethical investment.

The Charity needs Long-Term Reserves in order that it can:

- meet the costs of new campaigns or other important opportunities that may arise;
- protect against unforeseen emergencies, variable income and unexpected necessary expenditure, in order to provide a stable basis for fulfilling the Society's objectives;

- provide working capital when funding is paid in arrears;
- acquire new property holdings, should suitable opportunities arise in line with the Charity's objects;
- meet contractual obligations should the charity have to close.

The trustees currently consider that having a LTR equivalent to the last two years' expenditure is prudent in order to ensure the Charity can continue its activities. In 2021/22, this is equivalent to a LTR of at least £448,471. Above this LTR figure, the LTR may be available for meeting the Charity's broad objectives in whatever manner the Trustees decide at the time.

The trustees keep under review whether the minimum LTR is set at an appropriate level and also whether to set up any designated funds within the LTR, should this rise significantly above two years' turnover.

Investment Policy

The Society's Written Investment Policy, covering reserves, investment and risk management is available from the office on request. The objective of the Long-Term Reserves (LTR) investment portfolio is to produce a return balanced between income and capital growth, using a moderate level of risk, generating a return in excess of inflation over the long-term as a minimum. The Short-Term Reserves (STR) are held in current accounts which generate minimal interest but which seek to preserve capital values.

Risk Management Policy

The primary risk to the long-term stability of the Society, under normal circumstances, has been identified in recent years as the effect of inflation on the financial reserves. The investments are managed with the object of minimizing this risk. The trustees have resolved to compile a Risk Register during 2021/22.

Ethical Investment

The appointment of investment managers experienced in working with charities provided an opportunity to review the Society's policy on ethical investment. A new policy on this matter is now included in the Society's full Written Investment Policy. This instructs the Society's investment portfolio manager, Rathbones, to apply 'negative screening' to exclude investment in companies involved in: Animal Exploitation, Human Rights Concerns, Environmental Management Concerns, High Carbon impacts, Agrochemicals, Mining and Habitat Exploitation. Additionally, the Trustees have informed Rathbones of their strong preference for 'positive screening', i.e. to increase the proportion of future investments that are in companies with positive environmental and other ethical benefits. Trustees will keep under review the implementation of this policy by Rathbones and whether the new policy can be improved.

Investments/Performance Report

At the start of the pandemic, in common with investments generally, our investment portfolio was very seriously negatively affected. However there has been a general recovery in its value by the end of the financial year to June 2021. However, the effects of the pandemic, together with political uncertainty both in the UK and the world, mean that the portfolio remains vulnerable to significant fluctuation.

Rathbones produce quarterly valuations of the Society's investment portfolio, which include reports on changes in the global and UK economic outlook. The Executive liaises closely with Rathbones about management of the portfolio.

Responsibilities of Trustees

The Trustees are required by law to prepare financial statements each year which give a true and fair account of the Society's activities during the year and its financial position at the end of it. In preparing these accounts, Trustees are required to select suitable accounting policies and apply them consistently, and to follow applicable accounting standards, explaining any departures. They are required to make reasonable and prudent judgements in these matters, to keep accounting records which disclose with some accuracy at any time the financial position of the Society, and to comply with charity law and other legal requirements. They are responsible for safeguarding the assets of the Society and taking reasonable steps for the prevention and detection of fraud.

This report has been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice ('SORP') applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019. The draft financial statements were approved by the Executive Committee on 23rd August 2021 and formally approved by the Independent Examiner, whose report is overleaf.

Julian Pitt (Chair)

Dr. P. J. H.

Date: 2nd September 2021

Judith Bellis (Accountant)

Judith Bellis

Date: 2nd September 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SNOWDONIA SOCIETY -
CYMDEITHAS ERYRI

I report to the trustees on my examination of the accounts of the Trust for the year ended 30 June 2021, which are set out on pages 11 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts give a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examinations.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

 2/9/2021

Relevant professional qualification or body: FCA

Address: Bennett Brooks & Co Limited
19 Trinity Square
Llandudno
LL30 2RD

CYMDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 (as restated) £
Incoming resources from generated funds:					
Voluntary Income	3	78,468	-	78,468	55,176
Activities for generating funds	4	3,131	5,257	8,388	12,267
Investment income	5	9,346	-	9,346	10,089
Charitable Activities	6	162,956	63,554	226,510	85,319
Total incoming resources (Gross income)		<u>253,901</u>	<u>68,811</u>	<u>322,712</u>	<u>162,851</u>
Resources expended					
Generating voluntary income	7	36,008	-	36,008	34,806
Fundraising trading	8	14,357	5,561	19,918	32,030
Charitable activities	9	184,686	18,657	203,343	122,366
Governance	10	-	-	-	-
Total resources expended		<u>235,051</u>	<u>24,218</u>	<u>259,269</u>	<u>189,202</u>
Net (outgoing)/incoming resources		18,850	44,593	63,443	(26,351)
Transfer between funds	16	500	(500)	-	-
Realised gains/(losses)					
Investments		4,993	-	4,993	(754)
Net movement in funds after realised (losses)/gains		<u>24,343</u>	<u>44,093</u>	<u>68,436</u>	<u>(27,105)</u>
Unrealised gains/(losses)					
Investments		77,207	-	77,207	(8,227)
Net movement in funds for year		<u>101,550</u>	<u>44,093</u>	<u>145,643</u>	<u>(35,332)</u>
Total funds at 1 July 2020		452,784	355,005	807,789	843,121
Total funds at 30 June 2021		<u>554,334</u>	<u>399,098</u>	<u>953,432</u>	<u>807,789</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

CYMDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021

BALANCE SHEET

		Unrestricted Fund 2021	Restricted Fund 2021	Total 2021	2020
	Note	£	£	£	£
Tangible fixed assets					
Equipment	12	5,942	-	5,942	2,179
Heritage Asset	12	-	285,000	285,000	285,000
Investments	13	511,905	-	511,905	443,038
		<u>517,847</u>	<u>285,000</u>	<u>802,847</u>	<u>730,217</u>
Current assets					
Stocks		3,303	-	3,303	3,868
Debtors		1,455	-	1,455	13,301
Cash at bank and in hand		36,151	135,282	171,433	63,999
		<u>40,909</u>	<u>135,282</u>	<u>176,191</u>	<u>81,168</u>
Creditors: amounts falling due within one year					
Creditors and accruals	14	<u>(4,422)</u>	<u>(21,184)</u>	<u>(25,606)</u>	<u>(3,596)</u>
Net current assets/liabilities		36,487	114,098	150,585	77,572
Net assets		<u>554,334</u>	<u>399,098</u>	<u>953,432</u>	<u>807,789</u>
Funds					
Unrestricted funds	15			554,334	452,784
Restricted funds	15			399,098	355,005
Total funds				<u>953,432</u>	<u>807,789</u>

Approved by the Board of Trustees on 2nd September 2021 and signed on its behalf by:

..... Julian Pitt (Chair)

D.J.P.H.

..... Jane Parry-Evans (Trustee)

Jane Parry-Evans

CYNDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021
NOTES TO THE ACCOUNTS

1. Basis of accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Heritage assets

No depreciation is charged on the Heritage Asset at Ty Hyll since its residual value is considered to be at least equivalent to its revalued amount.

Tangible fixed assets

Equipment is stated at cost less accumulated depreciation. Depreciation is provided to write off the cost less estimated residual value of fixed assets over their expected useful lives. It is calculated on the original cost of the assets at the following rates.

Equipment - 33.33% per annum reducing balance

Investments

Investments are stated at market value as quoted on the UK Stock Exchange. Realised gains or losses from the sale of investments and unrealised gains or losses from revaluing them to current market value are included in the Statement of Financial Activities. They are classified as Fixed Assets. They are necessary for the safeguarding of the Society's activities over the long term.

Stock

Stock is valued at cost or market value, if less, where it is slow-moving.

Voluntary income

Donations are accounted for when received.

Legacies are accounted for when received.

Subscriptions are accounted for when received.

Life subscriptions are credited to income in the year of receipt.

Gift aid is recovered on donations and subscriptions, where applicable.

Charitable Activities - Grants

Credit for revenue grants is taken in the Statement of Financial Activities when the grant is received or where claimed retrospectively when the purpose for which the grant was sought has been met and the grant is calculable.

Cost Allocation

Costs are apportioned between various expenditure headings as necessary in accordance with the best estimates of the Trustees and staff.

Pensions

The Society pays defined contributions into externally managed pension plans for employees who are eligible and have entered into such contracts. Contributions are charged to the Statement of Financial Activities as they fall due.

CYNDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021
NOTES TO THE ACCOUNTS

3. Incoming Resources - Voluntary Income

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donations	18,197	-	18,197	12,604
Legacies	15,000	-	15,000	5,000
Subscriptions	35,825	-	35,825	29,279
Gift Aid recovered	9,446	-	9,446	8,293
	<u>78,468</u>	<u>-</u>	<u>78,468</u>	<u>55,176</u>

4. Incoming Resources - Activities for Generating Funds

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Sales at Ty Hyll	-	1,686	1,686	2,406
Tea Room Rent	-	3,300	3,300	4,400
Ty Hyll donations	-	271	271	75
Fundraising sales	2,365	-	2,365	2,010
Social Activities	13	-	13	3,375
Other income	753	-	753	1
	<u>3,131</u>	<u>5,257</u>	<u>8,388</u>	<u>12,267</u>

5. Incoming Resources - Investment Income

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Dividends - UK equities	9,338	-	9,338	10,035
Interest - Cash deposits	8	-	8	54
	<u>9,346</u>	<u>-</u>	<u>9,346</u>	<u>10,089</u>

CYNDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021
NOTES TO THE ACCOUNTS

6. Incoming Resources - Charitable Activities

During the year the Society received grants from Welsh Council for Voluntary Action with regard to Third Sector Resilience Fund. In July 2020, they received £48,750 grant. Later in the year the Society received a second grant of £63,554 from the Third Sector Resilience Fund 2.

A further grant of £86,733 was received from Welsh Government, for Covid Volunteering Recovery which was completely spent in the year.

Further grants of £15,131 were received from Snowdonia National Park Authority, £1,264 from Menter Mon and £12,000 from Natural Resources Wales - of these £9,232 related to a debtor at 30 June 2020.

During the year the Society received £8,310 from the Government's Coronavirus Job Retention Scheme (Year ended 30 June 2020 - £9,569).

The total grant income recognised in the SoFA was £226,510, of which £63,554 is restricted.

7. Resources expended - Generating voluntary income (maintenance of membership)

	Unrestricted	Restricted	2021 Total	2020 (as restated) Total
	£	£	£	£
Staff time - as allocated	22,010	-	22,010	21,541
Advertising, Website & Magazine costs	6,002	-	6,002	3,742
Governance & support costs allocated	7,996	-	7,996	9,523
	<u>36,008</u>	<u>-</u>	<u>36,008</u>	<u>34,806</u>

In the year ended 30 June 2021, the costs of the magazine were fully allocated to the maintenance of membership due to the impact of Covid-19 on distribution. In the year ended 30 June 2020, the costs of the magazine have been split 50% to the maintenance of membership and 50% to Charitable activities.

8. Resources expended - Fundraising

	Unrestricted	Restricted	2021 Total	2020 (as restated) Total
	£	£	£	£
Staff time - as allocated	8,967	-	8,967	10,893
Trading & expenses at Ty Hyll	-	5,561	5,561	9,880
Project & event expenses	806	-	806	5,334
Other expenses	1,542	-	1,542	1,158
Governance & support costs allocated	3,042	-	3,042	4,765
	<u>14,357</u>	<u>5,561</u>	<u>19,918</u>	<u>32,030</u>

9. Resources expended - Charitable activities

	Unrestricted	Restricted	2021 Total	2020 (as restated) Total
	£	£	£	£
Staff time - as allocated	90,826	-	90,826	77,292
Projects (including Volunteer Expenses)	35,258	18,657	53,915	6,196
Advertising, Website & Magazine costs	18,252	-	18,252	3,383
Governance & support costs allocated	40,350	-	40,350	35,495
	<u>184,686</u>	<u>18,657</u>	<u>203,343</u>	<u>122,366</u>

CYNDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021
NOTES TO THE ACCOUNTS

10. Resources expended - Governance

	Unrestricted	Restricted	2021 Total	2020 (as restated) Total
	£	£	£	£
Staff time - as allocated	12,595	-	12,595	16,144
Affiliations	1,716	-	1,716	2,136
Bank charges	1,121	-	1,121	1,055
Caban charges (including telephone)	14,810	-	14,810	13,394
Computer software and consumables	5,740	-	5,740	2,154
Independent examiners fee	1,850	-	1,850	1,740
Insurance	1,082	-	1,082	962
Legal & Professional fees	-	-	-	148
Portfolio Management fees	4,466	-	4,466	4,236
Postage, printing and stationery	1,971	-	1,971	2,321
Services - Payroll and translation	2,249	-	2,249	1,125
Training	-	-	-	-
Travelling	23	-	23	655
Trustees expenses	71	-	71	1,661
Miscellaneous (including AGM expenses)	528	-	528	963
Depreciation	3,166	-	3,166	1,089
Allocated to other costs	(51,388)	-	(51,388)	(49,783)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Governance costs have been split between Charitable Activities, raising Voluntary Income and Fundraising as required by SORP102 on a time spent basis.

11. Staff costs

	2021 £	2020 £
Staff costs were as follows:		
Wages & salaries	122,923	114,649
Social Security	4,481	4,875
Pensions	6,994	6,346
	<u>134,398</u>	<u>125,870</u>
The average number of employees by function was		
Environmental Activities	5	5
Management & Administration	2	2
	<u>7</u>	<u>7</u>

No employee received emoluments of more than £60,000.

CYNDEITHAS ERYRI - SNOWDONIA SOCIETY
ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2021
NOTES TO THE ACCOUNTS

12. Tangible fixed assets

	Heritage Asset - Freehold Land & Buildings	Equipment	Total
	£	£	£
Cost/Valuation			
At 1 July 2020	285,000	7,039	292,039
Additions	-	6,929	6,929
At 30 June 2021	<u>285,000</u>	<u>13,968</u>	<u>298,968</u>
Depreciation			
At 1 July 2020	-	4,860	4,860
Charge for the period	-	3,166	3,166
At 30 June 2021	<u>-</u>	<u>8,026</u>	<u>8,026</u>
Net book value			
At 30 June 2021	<u>285,000</u>	<u>5,942</u>	<u>290,942</u>
At 30 June 2020	<u>285,000</u>	<u>2,179</u>	<u>287,179</u>

If Ty Hyll had not been revalued it would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>52,336</u>	<u>52,336</u>

Ty Hyll was valued on an open market basis on 18 July 2008 by Iwan M Williams MRICS;FNAEA.

13. Investments

	2021 £	2020 £
Listed Investments		
At 1 July 2020	443,038	456,438
Additions at cost	23,463	98,498
Disposals at valuation	<u>(31,803)</u>	<u>(103,671)</u>
	434,698	451,265
 Revaluation surplus/(deficit) in year	 77,207	 (8,227)
At 30 June 2021	<u>511,905</u>	<u>443,038</u>
Cost at balance sheet date	<u>414,769</u>	<u>422,552</u>

The Society is not subject to restrictions on wider-range investments.
Investments worth more than 5% of the total portfolio value are as follows

	No of shares	Value £
JP Morgan AM UK Limited	6,900	26,986
T Bailey Fund Mgrs Evenlode Income C Inc	13,160	31,615
Threadneedle Investments UK Equity Income	19,480	28,955
Capita Financial Managers Trojan Income	14,160	26,540
Findlay Park Plc American Fund Unhgd	375	34,035

The cash at bank and in hand includes £41,660 held by the investment managers for future investment.

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14. Current Liabilities - Creditors and accruals

	2021 £	2020 £
Trade creditors	67	-
Other creditors	22,268	-
Accruals & deferred income	3,271	3,596
	<u>25,606</u>	<u>3,596</u>

During the year the Society received 2 loans from Welsh Council for Voluntary Action. They received £16,250 in October 2020 which was repaid in June 2021. A further £21,185 was received in March 2021 which is included in other creditors.

15. Reconciliation of movement in Society's Funds
2021 Movement

	Unrestricted £	Restricted £	2021 Total £
Net incoming/(outgoing) resources for the year	18,850	44,593	63,443
Realised gains/(losses) on investments	4,993	-	4,993
Unrealised gains/(losses) on investments	77,207	-	77,207
Net addition/(reduction) to Society's funds in year	<u>101,050</u>	<u>44,593</u>	<u>145,643</u>
Transfers between funds	500	(500)	-
	<u>101,550</u>	<u>44,093</u>	<u>145,643</u>
Balance brought forward	452,784	355,005	807,789
Balance carried forward	<u>554,334</u>	<u>399,098</u>	<u>953,432</u>
2020 Movement	Unrestricted	Restricted	2020 Total £
	£	£	
Net incoming/(outgoing) resources for the year	(38,509)	12,158	(26,351)
Realised gains/(losses) on investments	(754)	-	(754)
Unrealised gains/(losses) on investments	(8,227)	-	(8,227)
Net addition/(reduction) to Society's funds in year	<u>(47,490)</u>	<u>12,158</u>	<u>(35,332)</u>
Transfers between funds	5,000	(5,000)	-
	<u>(42,490)</u>	<u>7,158</u>	<u>(35,332)</u>
Balance brought forward	495,274	347,847	843,121
Balance carried forward	<u>452,784</u>	<u>355,005</u>	<u>807,789</u>

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16. Transfers between funds

	Unrestricted £	Restricted £	2021 £
MAD Weekend	500	(500)	-
	<u>500</u>	<u>(500)</u>	<u>-</u>

£500 was transferred from the restricted fund for the MAD weekend for administrative costs associated with it in the year.

17. Related Party Transactions

The Trustees and persons connected with them have received no remuneration or any other benefits from the Society.

During the year one trustee received reimbursement of expenses for travel in their role as trustee, this amounted to £71.

18. Contractual Commitments

Dependent upon employees' choice, the Society will contribute to individual pension plans. The Society's annual commitment would amount to 6% of the gross salary of the participating employees.