

## **North Lancashire Methodist Circuit: 2022-23 Annual Report for the Charity Commission**

The North Lancashire Methodist Circuit is made up of 16 Methodist Churches. The area we cover spans from the south of Garstang all the way up to the north of Silverdale near Carnforth. We have churches in Lancaster, Morecambe and the surrounding villages.

This year we saw the opening of the refurbished Garstang Methodist Church, now known as the Garstang Methodist Hub. We drew up a lease with a preschool Nursery which has now opened, this is based in the former café area. The church area was prepared ready for the mission and ministry work of the Circuit. A new Deacon will arrive in September 2023 to help carry this work forward.

We have seen the sadness of some churches closing across the Circuit therefore we have sold Wray and Tewitfield Methodist Chapels and Quernmore is nearly complete. We are now preparing to sell Emmetts Methodist Church after its closure last year. It has been agreed by the Circuit Meeting that the monies from the sale of these chapels will be used for mission purposes and some for our Reserves.

The Lune Valley Methodist Hub team continue to explore how the building can be a resource for the community and minister to their needs. Three of our village churches meet there once a month for worship and Caton Methodist use the rooms for various gatherings, ie bible study; a monthly soup lunch open to the community. The community set up a support group and coffee morning, at the Lune Valley Methodist Hub, specifically for the Ukrainian families in the area. This has been a warm and welcoming space where they find companionship and help.

The Circuit Meeting is the Trustee body and we meet four times a year, in a Hybrid form - in-person and via Zoom - as it is in the best interests of the charity to do so, in order to include as many Trustees as possible. We value being an inclusive Methodist Circuit and have appointed an EDI (Equality, Diversity and Inclusion) Officer to oversee this work across our Circuit.

Our Staff team are working hard across the Circuit, alongside the Circuit Leadership Team. At present, we have four full-time Methodist Presbyterian Ministers. They are all part of the Circuit Leadership Team (CLT) which is made up of Circuit Stewards, the Treasurer and Staff. The Staff team will be changing from September 2023 when two are retiring ('sitting down') and one is moving to another Circuit. We hoped to receive in stationing three full time staff but have only been able to secure two, a Deacon and Superintendent Presbyterian. From September 2023 we will therefore have three full time staff and have asked some of our retired Ministers to assist across the Circuit.

We had a part time Circuit Administrator to help with the daily admin tasks of running the circuit but we chose to have a restructure and instead opted to explore employing a full time Operations Manager. This will release the Ministers to carry out mission and ministry. The Operations Manager will organize the administration of the Circuit, have responsibility for running the Circuit Hubs and assist in the sale of properties. The Superintendent will be their line manager and they will be part of the CLT and work alongside them.

We recognise the challenges ahead with fewer staff and volunteers but we continue as a people of faith, knowing that God is with us and we are part of something much bigger. We will keep on worshipping, praying and carrying out God's mission across the North Lancashire Methodist Circuit.



**Statement of Financial Activities (SOFA) for the year ended 31 August 2023**

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£	£
<b>Income</b>							
1 Donations and legacies		5,733	3,329			4,886	13,948
2 Income from monetary investments		1,686	2,868		260	155	4,968
3 Income from investment properties		46,259					46,259
4 Assessments on Churches		231,790					231,790
5 Capital Receipts			268,354				268,354
6 Grants received		240					240
7 Other charitable income		5,406					
<b>8 Total income</b>		<b>291,114</b>	<b>274,551</b>	<b>-</b>	<b>260</b>	<b>5,040</b>	<b>570,965</b>
<b>Expenditure</b>							
9 Grants and donations		12,000					12,000
10 Salaries and associated costs		197,263					197,263
11 Property maintenance		241,463					241,463
12 Connexional assessment & model trust levy			35,848		23	14	35,885
13 District Assessment & Levy		57,220					57,220
14 Depreciation							0
15 Office expenses		2,038					2,038
16 Other outgoings		16,380					16,380
<b>17 Total charitable expenditure</b>		<b>526,363</b>	<b>35,848</b>	<b>0</b>	<b>23</b>	<b>14</b>	<b>562,248</b>
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							
<b>20 Net income/(expenditure)</b>		<b>-235,249</b>	<b>238,703</b>	<b>0</b>	<b>237</b>	<b>5,026</b>	<b>8,717</b>
21 Transfers between funds		207,500	- 207,500				0
22 Other gains/(losses)							
<b>23 Net movement in funds</b>		<b>-27,749</b>	<b>31,203</b>	<b>0</b>	<b>237</b>	<b>5,026</b>	<b>8,717</b>
24 Total funds brought forward		2,018,129	129,427	-	8,088	-	2,155,644
<b>25 Total funds carried forward</b>		<b>1,990,380</b>	<b>160,630</b>	<b>-</b>	<b>8,325</b>	<b>5,026</b>	<b>2,164,361</b>

**Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
<b>Income</b>							
1 Donations and legacies			1,107		8,247		9,354
2 Income from monetary investments		171	565		38		774
3 Income from investment properties		47,813					47,813
4 Assessments on Churches		237,366					237,366
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		15,812					15,812
<b>8 Total income</b>		<b>301,161</b>	<b>1,672</b>	<b>-</b>	<b>8,285</b>	<b>-</b>	<b>311,118</b>
<b>Expenditure</b>							
9 Grants and donations		12,200			173		12,373
10 Salaries and associated costs		188,242					188,242
11 Property maintenance		65,723					65,723
12 Connexional assessment & model trust levy			2,534		23		2,557
13 District Assessment & Levy		52,272					52,272
14 Depreciation							0
15 Office expenses		1,972					1,972
16 Other outgoings		8,907					8,907
<b>17 Total charitable expenditure</b>		<b>329,315</b>	<b>2,534</b>	<b>0</b>	<b>197</b>	<b>0</b>	<b>332,045</b>
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							
<b>20 Net income/(expenditure)</b>		<b>-28,154</b>	<b>-861</b>	<b>0</b>	<b>8,088</b>	<b>0</b>	<b>-20,927</b>
21 Transfers between funds		21,500	-	21,500			0
22 Other gains/(losses)							
<b>23 Net movement in funds</b>		<b>-6,654</b>	<b>-22,361</b>	<b>0</b>	<b>8,088</b>	<b>0</b>	<b>-20,927</b>
24 Total funds brought forward		2,024,783	151,788	-	-	-	2,176,571
<b>25 Total funds carried forward</b>		<b>2,018,129</b>	<b>129,427</b>	<b>-</b>	<b>8,088</b>	<b>-</b>	<b>2,155,644</b>

**Balance Sheet as at 31 August 2023**

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Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022/23 £	Totals 2021/22 £
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**Fixed Assets**

Circuit Manses & Equipment		1,907,216				1,907,216	1,907,216	R
Investment properties						0		R
Investments						0		
<b>Total fixed assets</b>		<b>1,907,216</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,907,216</b>	<b>1,907,216</b>	

**Current Assets**

Debtors		9,127				9,127	13,732	S
Loans by the Circuit		18,000	7,375			25,375	20,875	
Investments with TMCP			153,255		8,325	166,606	128,640	
Central Finance Board Deposits		56,060				56,060	35,630	T
Cash at Bank and in hand		53,552				53,552	101,716	
<b>Total current assets</b>		<b>136,740</b>	<b>160,630</b>	<b>0</b>	<b>8,325</b>	<b>310,721</b>	<b>300,594</b>	

**Current liabilities**

Creditors (due in under 1 year)		53,576				53,576	52,166	U
Grants payable within 2022-23						0		V
<b>Total current liabilities</b>		<b>53,576</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53,576</b>	<b>52,166</b>	
<b>Net current assets/liabilities</b>		<b>83,164</b>	<b>160,630</b>	<b>0</b>	<b>8,325</b>	<b>257,145</b>	<b>248,428</b>	

<b>Total assets less current liabilities</b>		<b>1,990,380</b>	<b>160,630</b>	<b>0</b>	<b>8,325</b>	<b>5,026</b>	<b>2,164,361</b>	<b>2,155,644</b>
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**Long term liabilities**

Long term liabilities (due after more than one year)								
Grants payable after 2022-23							0	
Loans to the Circuit							0	
							0	
<i>Net assets</i>		1,990,380	160,630	0	8,325	5,026	2,164,361	2,155,644

**Funds of the Circuit**

General Fund (Unrestricted)		1,990,380				1,990,380	2,018,129	
Circuit Model Trust Fund (Unrestricted)			160,630			160,630	129,427	W
Designated Funds (Unrestricted)				0		0	0	
<b>Total Unrestricted Funds</b>						<b>2,151,010</b>	<b>2,147,556</b>	
Restricted Funds					8,325	8,325	8,088	
Endowment Funds						5,026		
<b>Total Funds</b>		<b>1,990,380</b>	<b>160,630</b>	<b>0</b>	<b>8,325</b>	<b>5,026</b>	<b>2,164,361</b>	<b>2,155,644</b>

## Notes to the Accounts

### 1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

### 2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

### 3 Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

#### Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

#### Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

#### VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. The freehold property is shown in the accounts at 2015 deemed values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

#### Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

#### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors and Prepayments

Debtors include rental income and prepayments are September stipends paid in August.

#### Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

**4 Payment to Trustees**

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends.

## Trustee expenses

	2022/23	2021/22
Number of Trustees	0	0
Total amount	£0	£0

Expense payments primarily relate to reimbursement for travel and computing costs

**5 Fees for examination or audit of the accounts**

	2022/23 £	2021/22 £
Independent examiner's or auditors' fees for reporting on the accounts	1,170	1,142
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	NIL	NIL

**6 Paid employees****Staff Costs paid during the year were:**

	2022/23	2021/22
Gross wages, salaries and benefits in kind	£ 121,716	119,253
Employer's National Insurance costs	£ 10,956	10,604
Pension costs	£ 29,541	28,302
Total staff costs	£ 162,213	158,164

**Average number of full-time equivalent employees in the year were:**

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**7 Capital Commitments and Contingent Liabilities**

At the 31st August 2023 there are no capital commitments.

No Contingent liabilities were identified at 31st August 2023.

**8 For information only Money received and passed on to External Organisations**

	2022/23	2021/22
	£	£
<b>Balance brought forward from last year</b>	30	30
Offerings/Gifts - received for External Organisations	3,228	1,414
Offerings/Gifts - passed to External Organisations	3,228	1,414
<b>Balance carried forward</b>	30	30

**9 Tangible Fixed Assets****Cost or valuation**

	<b>Land £</b>	<b>Manses £</b>	<b>Other buildings £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Payments on account and assets under construction £</b>	<b>Total £</b>
Balance brought forward	0	1,512,216	395,000	0	0	1,907,216
Additions						
Revaluations (+/-)						
Disposals (-)						
Transfers * (+/-)						
Balance carried forward	0	1,512,216	395,000	0	0	1,907,216

**Accumulated depreciation**

Balance brought forward	0	0	0	0	0	0
Depreciation charge for year (-)						
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward	0	0	0	0	0	0

**Net book value**

Brought forward	0	1,512,216	395,000	0	0	1,907,216
Carried forward	0	1,512,216	395,000	0	0	1,907,216

**10 Investment assets**

The circuit has no Investment properties

The circuit has no common investment fund holdings

**11 Loans**

The Circuit currently has no loans



**12 Analysis of restricted and designated funds****2022/23**

<b>Restricted Fund Name</b>	<b>Opening Balance</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers</b>	<b>Closing Balance</b>	<b>Purpose of the fund</b>
Rev T C Brown Bequest	8,088	260	23		8,325	Local mission work in Morecambe & Heysham Circuit
Restricted Giving	0	0	0		0	Donations for external organisations
Totals		8,285	197		8,088	

## Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of treasurer ..... Date.....

Name and address of treasurer .....

..... Post Code.....

### Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were, or will be,\* presented to the Circuit Meeting at its meeting on .....

Signature of the Chair of the meeting .....

Name of the Chair of the meeting ..... Date .....

### Independent Examiner's Report to the Trustees of the Circuit, named above

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2023 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- state whether particular matters have come to my attention.

\* delete or circle as appropriate

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention (other than as disclosed below\*)

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Charities Act 2011
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- (3) I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner.....

Name of independent examiner .....

Relevant professional qualification of independent examiner .....

Name of firm (where appropriate) .....

Address .....

..... Post Code .....

Date .....

\* delete or circle as appropriate

**Statement of Financial Activities (SOFA) for the year ended 31 August 2023**

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16 Other outgoings		16,380					16,380
<b>17 Total charitable expenditure</b>		<b>526,363</b>	<b>35,848</b>	<b>0</b>	<b>23</b>	<b>14</b>	<b>562,248</b>
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							
<b>20 Net income/(expenditure)</b>		<b>-235,249</b>	<b>238,703</b>	<b>0</b>	<b>237</b>	<b>5,026</b>	<b>8,717</b>
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22 Other gains/(losses)							
<b>23 Net movement in funds</b>		<b>-27,749</b>	<b>31,203</b>	<b>0</b>	<b>237</b>	<b>5,026</b>	<b>8,717</b>
24 Total funds brought forward		2,018,129	129,427	-	8,088	-	2,155,644
<b>25 Total funds carried forward</b>		<b>1,990,380</b>	<b>160,630</b>	<b>-</b>	<b>8,325</b>	<b>5,026</b>	<b>2,164,361</b>

**Statement of Financial Activities (SOFA) for the year ended 31 August 2022**

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5 Capital Receipts							0
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<b>Expenditure</b>							
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13 District Assessment & Levy		52,272					52,272
14 Depreciation							0
15 Office expenses		1,972					1,972
16 Other outgoings		8,907					8,907
17 <b>Total charitable expenditure</b>		<b>329,315</b>	<b>2,534</b>	<b>0</b>	<b>197</b>	<b>0</b>	<b>332,045</b>
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19 Gains/(losses) on investment properties							
20 <b>Net income/(expenditure)</b>		<b>-28,154</b>	<b>-861</b>	<b>0</b>	<b>8,088</b>	<b>0</b>	<b>-20,927</b>
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22 Other gains/(losses)							
23 <b>Net movement in funds</b>		<b>-6,654</b>	<b>-22,361</b>	<b>0</b>	<b>8,088</b>	<b>0</b>	<b>-20,927</b>
24 Total funds brought forward		2,024,783	151,788	-	-	-	2,176,571
25 <b>Total funds carried forward</b>		<b>2,018,129</b>	<b>129,427</b>	<b>-</b>	<b>8,088</b>	<b>-</b>	<b>2,155,644</b>

**Balance Sheet as at 31 August 2023**

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Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022/23	Totals 2021/22
	£	£	£	£	£	£	£

**Fixed Assets**

Circuit Manses & Equipment	1,907,216					1,907,216	1,907,216
Investment properties						0	
Investments						0	
<b>Total fixed assets</b>	<b>1,907,216</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,907,216</b>	<b>1,907,216</b>

R  
R**Current Assets**

Debtors	9,127					9,127	13,732
Loans by the Circuit	18,000	7,375				25,375	20,875
Investments with TMCP		153,255		8,325	5,026	166,606	128,640
Central Finance Board Deposits	56,060					56,060	35,630
Cash at Bank and in hand	53,552					53,552	101,716
<b>Total current assets</b>	<b>136,740</b>	<b>160,630</b>	<b>0</b>	<b>8,325</b>	<b>5,026</b>	<b>310,721</b>	<b>300,594</b>

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T**Current liabilities**

Creditors (due in under 1 year)	53,576					53,576	52,166
Grants payable within 2022-23						0	
<b>Total current liabilities</b>	<b>53,576</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>53,576</b>	<b>52,166</b>
<b>Net current assets/liabilities</b>	<b>83,164</b>	<b>160,630</b>	<b>0</b>	<b>8,325</b>	<b>5,026</b>	<b>257,145</b>	<b>248,428</b>

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<b>Total assets less current liabilities</b>	<b>1,990,380</b>	<b>160,630</b>	<b>0</b>	<b>8,325</b>	<b>5,026</b>	<b>2,164,361</b>	<b>2,155,644</b>
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**Long term liabilities**

<b>(due after more than one year)</b>							
Grants payable after 2022-23						0	
Loans to the Circuit						0	
						0	
<b>Net assets</b>	<b>1,990,380</b>	<b>160,630</b>	<b>0</b>	<b>8,325</b>	<b>5,026</b>	<b>2,164,361</b>	<b>2,155,644</b>

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W**Funds of the Circuit**

General Fund (Unrestricted)	1,990,380					1,990,380	2,018,129
Circuit Model Trust Fund (Unrestricted)		160,630				160,630	129,427
Designated Funds (Unrestricted)			0			0	0
<b>Total Unrestricted Funds</b>						<b>2,151,010</b>	<b>2,147,556</b>
Restricted Funds				8,325		8,325	8,088
Endowment Funds					5,026	5,026	
<b>Total Funds</b>	<b>1,990,380</b>	<b>160,630</b>	<b>0</b>	<b>8,325</b>	<b>5,026</b>	<b>2,164,361</b>	<b>2,155,644</b>

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## Notes to the Accounts

### 1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

### 2 Funds

~~The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit~~ Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

### 3 Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

#### Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

#### Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

#### VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. The freehold property is shown in the accounts at 2015 deemed values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment..

#### Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

#### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors and Prepayments

Debtors include rental income and prepayments are September stipends paid in August.

#### Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

#### 4 Payment to Trustees

There were no payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting, this excludes stipends.

##### Trustee expenses

	2022/23	2021/22
Number of Trustees	0	0
Total amount	£0	£0

Expense payments primarily relate to reimbursement for travel and computing costs

#### 5 Fees for examination or audit of the accounts

	2022/23 £	2021/22 £
Independent examiner's or auditors' fees for reporting on the accounts	1,170	1,142
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	NIL	NIL

#### 6 Paid employees

##### Staff Costs paid during the year were:

	2022/23	2021/22
Gross wages, salaries and benefits in kind	£ 121,716	119,253
Employer's National Insurance costs	£ 10,956	10,604
Pension costs	£ 29,541	28,302
Total staff costs	£ 162,213	158,164

Average number of full-time equivalent employees in the year were:

5	6
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#### 7 Capital Commitments and Contingent Liabilities

At the 31st August 2023 there are no capital commitments.

No Contingent liabilities were identified at 31st August 2023.

#### 8 For information only Money received and passed on to External Organisations

	2022/23	2021/22
	£	£
Balance brought forward from last year	30	30
Offerings/Gifts - received for External Organisations	3,228	1,414
Offerings/Gifts - passed to External Organisations	3,228	1,414
Balance carried forward	30	30



**9 Tangible Fixed Assets****Cost or valuation**

	<b>Land £</b>	<b>Manse £</b>	<b>Other buildings £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Payments on account and assets under construction £</b>	<b>Total £</b>
Balance brought forward	0	1,512,216	395,000	0	0	1,907,216
Additions						
Revaluations (+/-)						
Disposals (-)						
Transfers * (+/-)						
Balance carried forward	0	1,512,216	395,000	0	0	1,907,216

**Accumulated depreciation**

Balance brought forward	0	0	0	0	0	0
Depreciation charge for year (-)						
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward	0	0	0	0	0	0

**Net book value**

Brought forward	0	1,512,216	395,000	0	0	1,907,216
Carried forward	0	1,512,216	395,000	0	0	1,907,216

**10 Investment assets**

The circuit has no Investment properties

The circuit has no common investment fund holdings

**11 Loans**

The Circuit currently has no loans

**12 Analysis of restricted and designated funds****2022/23**

<b>Restricted Fund Name</b>	<b>Opening Balance</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers</b>	<b>Closing Balance</b>	<b>Purpose of the fund</b>
Rev T C Brown Bequest	8,088	260	23		8,325	Local mission work in Morecambe & Heysham Circuit
Restricted Giving	0	0	0		0	Donations for external organisations
Totals		8,285	197		8,088	

## Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of treasurer S. Cooper Date 06/03/24  
Name and address of treasurer SANDRA COOPER THE HAVEN  
SUNNY BANK ARKHOLME CAENFORTH Post Code LA6 1BE

### Presentation to the Circuit Meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were, or will be,\* presented to the Circuit Meeting at its meeting on 06/03/24

Signature of the Chair of the meeting L. Catlow

Name of the Chair of the meeting REV LINDA CATLOW Date 06/03/2024

### Independent Examiner's Report to the Trustees of the Circuit, named above

The Circuit's trustees are responsible for ensuring that the annual report and accounts for the year to 31 August 2023 present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The trustees consider that an audit is not necessary for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011
- state whether particular matters have come to my attention.

\* delete or circle as appropriate

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention (other than as disclosed below\*)

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Charities Act 2011
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011
- have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- (3) I have/have not\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner..... T.M. Preece

Name of independent examiner ..... TIMOTHY MARK PREECE

Relevant professional qualification of independent examiner ..... FCCA

Name of firm (where appropriate) .... SCOTT & WILKINSON

Address ..... DALTON HOUSE, 9 DALTON SQUARE,  
..... LANCASTER ..... Post Code LA1 1WD

Date ..... 11 MARCH 2024

\* delete or circle as appropriate