

# **The Felix Dexter Foundation**

**(A Charitable Incorporated Organisation)**

**Report and Financial Statements  
for the period ended 31st December 2020**

**Charity Number: 1155391**

**The Felix Dexter Foundation**  
**(A Charitable Incorporated Organisation)**

**Report and Financial Statements for the period**  
**ended 31 December 2020**

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# **The Felix Dexter Foundation**

## **(A Charitable Incorporated Organisation)**

The Trustees of the Charity present their Report and Accounts for the period ended 31 December 2020.

### **1. Reference and Administrative Details**

Name of Charity:	The Felix Dexter Foundation
Charity Registration Number:	1155391
Registered & Operational Office:	c/o Equi Vision Services Ltd Unit 19 Moran House 449-451 High Road LONDON NW10 2JJ
Bankers:	Lloyds Bank Blackheath Branch London SE3 9LH
Independent Examiner	Samuel K. Tsipotey, FCCA Chartered Certified Accountant 36 Charcroft Gardens Enfield Middlesex EN3 7HA

The Trustees who served during the period to the date of this report were:

<b>Name</b>	<b>Date appointed</b>	<b>Position</b>
Geoff Schumann	15 Jan 2015	Chair
Paul Whitehouse	15 Jan 2015	Member
Yvonne Pauline Wilson	19 Oct 2015	Secretary
Catherine Sian Perez Philips	12 Nov 2019	Member
Runilla Chilton	04 Dec 2019	Member

# **The Felix Dexter Foundation**

## **(A Charitable Incorporated Organisation)**

### **2. Structure, Governance and Management**

#### **Governing Document**

The Felix Dexter Foundation is a Charitable Incorporated Organisation (CIO) having been incorporated on 20 January 2014 and is governed by its Constitution.

#### **Appointment and induction of Trustees**

The Trustees of the Charity are appointed by the other Trustees.

#### **Organisational Structure**

The Foundation is governed by its Board of Trustees, also known as the Executive Committee, which is responsible for setting the strategic direction and policies of the charity. The Executive Committee carry the ultimate responsibility for the conduct of the charity and for ensuring that the charity satisfies its legal and contractual obligations. Trustees meet at least four times a year.

#### **Major risks**

The Trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. The charity is new and the Trustees are currently in the process of identifying the major risks that the charity may face. The process will be completed in due course.

### **3. Objectives and Activities Objects**

The objects of the charity as stated in its Articles of Association are:

- (1) Through promoting the Arts to assist young people in developing their lives through training, classes/workshops, and performances, providing a greater opportunity to excel in their chosen art forms, but in particular through comedy and drama.
- (2) Fostering, nurturing, empowering diversity amongst underrepresented groups within the arts.
- (3) Make provision for marginalised young people to gain access to scholarships, bursaries and maintenance allowances. Establish educational training and placement services in order to enhance the prospects for learning and gainful employment through educational initiatives, counselling and meaningful support for those youngsters whose families are blighted by poverty, lack of opportunity or social exclusion.
- (4) The advancement and promotion of health for all in such a way that every person especially those in need are afforded with information, education and support that enables them to improve their quality and longevity of life. To actively engage in the promoting and supporting with any statutory authority, person, scheme, project or charity which actively undertakes the prevention of illness or improvement of the quality of life of those affected by illness specifically those affected by cancer.
- (5) To actively raise funds and receive contributions where appropriate to finance our work. To provide financial assistance for such purposes either by loan, scholarships, bursary, or awards.

# **The Felix Dexter Foundation**

## **(A Charitable Incorporated Organisation)**

### **4. Achievements and Performance**

The charity has primarily this year consolidated and creatively developed key partnerships with ongoing concerns. We continue to build and develop our networks with parties and stakeholders at home and in the island of St Kitts. Our activities as a charity were hindered due to global pandemic. We had planned another open evening at the St Kitts High commission as well as wanting to start a weekend drama school. We still remain focused on these goals and hope to achieve them in 2021.

The foundation continues to assist the BBC with its writer's bursary award. We are now in year 4 of the bursary. The BBC have made a 5-year commitment to this scheme. Those who are co-opted to the scheme get paid placements across the BBC for 6 months. The scheme targets applicants from the 'BAME' community. The bursary is in the name of Felix Dexter.

#### **Moving forward**

In 2022 we are looking to continue with our aim of setting up a weekend comedy and drama school in the name of Felix. We will continue with planning a youth exchange to St Kitts and developing creative accredited courses both here in the UK and abroad.

We are planning a series of Felix Dexter podcasts and are in the process of asking a number of Felix's former colleagues and friends to participate and assist us with this journey

We are actively seeking new patrons for the trust. Once again due to the pandemic our efforts thus far have been unsuccessful. But we are actively looking to recruit new trustees. We are hoping to engage with organisations that will assist us with an intern to assist with our social media goals. We need to keep proactively promoting the evidence of our good work and practices

Our website fully promotes our activities and goals, all matters can be referenced from there. In 2021 we are hoping to launch a Felix Dexter exhibition and an open evening in relation to matters pertaining to the Felix Dexter Foundation.

We have lots of challenges ahead and are always looking for volunteers to assist us with the above tasks to continue promoting the great legacy of our late friend. Please feel free to peruse our website [www.felixdexterfoundation.org](http://www.felixdexterfoundation.org).

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**5. Financial Review**

**Financial Position**

Incoming resources in the period amounted to £0 (2019-£1,500) and a deficit of £380 (2019 - £4,388 surplus) was made in the year.

**Reserves Policy**

The trustees are required to ensure that free monies are available in each financial year to meet any reasonable unforeseeable contingency and also to cater for an unexpected fall in income.

In reviewing the potential costs that could arise should a significant reduction in income be suffered, the trustees have determined that 'free' reserves should be maintained equal to 12 months' normal total operating expenditure.

On behalf of the Board



Dated: 3 November, 2021

Geoff Peter Schumann  
Chair

# **The Felix Dexter Foundation**

## **(A Charitable Incorporated Organisation)**

### **Independent Examiner's Report to the Trustees of The Felix Dexter Foundation**

I report on the accounts of the Foundation for the period ended 31 December 2020 which are set out on pages 10 to 13.

### **Respective Responsibilities of Trustees and Examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect therequirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Samuel K Tsipotey, FCCA**

Samuel & Associates  
36 Charcroft Gardens  
Enfield  
Middlesex  
EN3 7HA

**3 November, 2021**

# The Felix Dexter Foundation

## (A Charitable Incorporated Organisation)

for the period ended 31st December 2020

		Unrestricted	Total	Total
	Notes	Funds	2020	2019
<b>Income from:</b>		<b>£</b>	<b>£</b>	<b>£</b>
Donations	2	-	-	-
Charitable activities	3	-	-	15,249
		-	-	15,249
<b>Expenditure on:</b>				
Charitable activities	4	380	380	10,861
<b>Net movement in funds</b>		(380)	(380)	4,388
<b>Reconciliation of funds</b>				
Total funds as at 01 Jan 2020		26,803	26,803	23,790
<b>Total funds as at 31 Dec 2020</b>		<b>26,423</b>	<b>26,423</b>	<b>23,790</b>



# The Felix Dexter Foundation

(A Charitable Incorporated Organisation)

## Balance Sheet as at 31 December 2020

		Unrestricted	Total	Total
	Note	Funds	2020	2019
<b>Current assets:</b>		<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	6	27,223	27,223	27,303
		27,223	27,223	27,303
<b>Current Liabilities:</b>				
Creditors (due within one year)		800	800	500
<b>Net current assets</b>		26,423	26,423	26,803
<b>Net Assets</b>		<b>26,423</b>	<b>26,423</b>	<b>26,803</b>
<b>Funds of the charity:</b>				
Unrestricted funds	7	26,423	26,423	26,803

The financial statements were approved by the Board

on 3 November, 2021

and signed on its behalf by:



**Ms Yvonne Wilson**

Secretary

Charity registration number **1155391**

# **The Felix Dexter Foundation**

## **(A Charitable Incorporated Organisation)**

### **Notes to the Financial Statements for the year ended 31 December 2019**

#### **1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **a) Basis of Preparation**

The financial statements have been prepared under the historical cost convention in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities, issued in March 2005.

##### **b) Fund Accounting**

**Unrestricted Funds** comprise accumulated surpluses and deficits on general funds that are available for use at the discretion of the Trustees in furtherance of the Charity's objects and that have not been designated for other purposes.

**Restricted Funds** are funds subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

##### **c) Incoming Resources**

###### **Recognition of Incoming Resources**

These are included in the Statement of Financial Activities when

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### **d) Resources Expended**

###### **Recognition of Expenditure and Liabilities**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Expenditure is recognised on an accruals basis as a liability is incurred.

# The Felix Dexter Foundation

## (A Charitable Incorporated Organisation)

### Notes to the Financial Statements for the year ended 31 December 2020

#### e) Costs of Charitable Activities

These comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. They include both costs that can be directly allocated to the charity's activities and costs of an indirect nature necessary to support these activities.

#### Governance Costs

These are the costs associated with the governance arrangements of the charity. They include the costs of the preparation and examination of statutory accounts, trustees meetings and the costs of any legal advice given to trustees on governance or constitutional matters.

All costs are charged between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity (or project) are allocated directly; others are apportioned on an appropriate on an appropriate basis. Governance costs are included in the Costs of Charitable Activities

## 2. Income from donations

	Unrestricted Funds	Total 2020	Total 2019
	£	£	£
Donations- Greater London Authority	-	-	1,500
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1,500</b>

## 3. Income from charitable activities

	Unrestricted Funds	Total 2020	Total 2019
	£	£	£
Event	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

# The Felix Dexter Foundation

## (A Charitable Incorporated Organisation)

### Notes to the Financial Statements for the year ended 31 December 2020

#### 4. Direct Costs

	Unrestricted Funds	Total 2020	Total 2019
	£	£	£
Event	0	0	0
<b>Total</b>	0	0	0

	Unrestricted Funds	Total 2020	Total 2019
	£	£	£
<b>Support Costs</b>			
Office Supplies	-	-	73
Storage	-	-	100
Postage & Stationery	-	-	48
Travel	-	-	1,403
Sundries	-	-	218
Governance Costs (Note 5)	380	380	1,081
<b>Total</b>	380	380	<b>2,923</b>

#### 4. Governance costs

	Unrestricted Funds	Total 2020	Total 2019
	£	£	£
Independent Examiner's Fee	300	300	500
Trustee Expenses	-	-	441
Bank charges	80	80	140
<b>Total</b>	380	380	1,081

# The Felix Dexter Foundation

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### Notes to the Financial Statements for the year ended 31 December 2020

#### 5. Cash at bank and in hand

	Unrestricted Funds	Total 2020	Total 2019
	£	£	£
Lloyds Current Account	27,223	27,223	26,800
CAF Bank closure cheque	-	-	455
<b>Total</b>	<b>27,223</b>	<b>27,223</b>	<b>27,255</b>

#### 6. Movements in funds

	As at 01 Jan 2020	Incoming Resources	Outgoing Resources	As at 31 Dec 2020
	£	£	£	£
<b>Unrestricted funds</b>				
<b>General fund</b>	<b>26,803</b>	<b>-</b>	<b>(380)</b>	<b>26,423</b>