

Company Registration No. 08727717
Charity Number 1155389

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**For the year ended
31 March 2023**

PURE INSIGHT 1628
A COMPANY LIMITED BY GUARANTEE

Financial Statements
Year ended 31 March 2023

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PURE INSIGHT 1628

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Members of the Board and professional advisors

Registered Charity Name	Pure Insight 1628
Company Registration Number	08727717
Charity Number	1155389
Registered Office	Prospect House Newby Road Hazel Grove Stockport Cheshire SK7 5DA
Board of Trustees	Mr O Gardner (resigned 31 st January 2023) Mr E Nixon (resigned 14 th July 2023) Mr A Britton (resigned 4 th August 2023) Mrs S Watkins Mrs J Bagchi Ms L Rogers Mr N Ward Mr D Zucker Mr S Ankers (appointed 1 st July 2023) Mrs L Parrott-Bates (resigned 14 th October 2022)
Auditors	Mitchell Charlesworth (Audit) Limited Registered Auditor 3 rd Floor 44 Peter Street Manchester M2 5GP
Bankers	Co-operative Bank plc St Peters Square Stockport SK1 1NX

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Trustees' Annual Report **Year ended 31 March 2023**

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's purpose is specifically restricted to the relief and assistance of children and young people in need including (without limiting the foregoing) by providing support, activities or advice which develop their capacity, skills, capabilities and economic and emotional wellbeing in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

Pure Insight delivers a range of projects providing practical and emotional support to young people who have left or are about to leave statutory care in Local Authorities in the North West. Our projects address a range of serious issues including homelessness, loneliness and isolation, poor mental/physical health, offending, trauma and resilience, and lack of opportunities. We provide opportunities for young care leavers to develop skills, confidence, talents and support networks in the local community. As a Trauma Informed organisation, our ethos is supporting care leavers to not just survive, but to thrive and flourish by creating places and people to belong to in the local community. We focus on stage, not age, so care leavers can come back to us up to the age of 28 if they need support to make changes in their lives or there are opportunities to join our volunteer and staff team.

Our current service offers include drop in cafés, bespoke parent support, mentoring programmes, peer mentoring, volunteering, and "through the eyes of" training. We deliver bespoke employment support and targeted mental health provision through psychological wellbeing workers and a fast-track trauma counselling service. We influence local providers' current and future service offers to care leavers through our participation groups "Experts by Experience Panel" which gives care leavers a voice at both a grass roots and strategic level. We also use care leavers' feedback to constantly evolve and develop our own services and services in the public sector.

As a trauma informed organisation, honest, trusting relationships run through the veins of all that we are and do. A young person's journey starts by having the opportunity to share what is important to them, what's happened or is currently happening to them, what skills and talents they have, and what is currently getting in the way of them living their best life. We have a strength based approach and strength based tools to support young people to identify their aspirations, and goals and break down in achievable chunks how they will get there, what support/resources they need to make this achievable and their role within this.

Our recruitment is based on our key values in addition to skills and we seek out people who are resilient, passionate and can put themselves into another's shoes to find solutions that make sense and are sustainable in the longer term. We are proud to say we have a growing army of committed, kind people who understand the needs of our young people and are happy to volunteer their time.

Key values:

- Integrity
- Belonging
- Courage

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Trustees' Annual Report
Year ended 31 March 2023 (continued)

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees are clear that the purposes of Pure Insight 1628 are carried out for public benefit. They have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the purpose and objectives and when planning the future activities. The trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

The work we deliver through a range of targeted projects, leads to outcomes including

- Decrease in levels of reported loneliness and isolation through developing support networks, friendships and belonging to a group.
- Improved mental health - with more skills and knowledge to self-manage mental health/emotional distress.
- Improved access to mental health support - through outreach psychological wellbeing services and outreach trauma informed counselling
- Improved self-efficacy and ability/capacity to live independently.
- Increase in young people maintaining a tenancy and a reduction in tenancy issues/evictions and homelessness.
- Improved parenting skills and a reduction in care leaver parents experiencing crisis or having children taken into care.
- Increase in securing and sustaining education, employment, training and volunteering.
- Increased take up of positive activities and a reduction in anti-social behaviour and offending.
- Increased economic wellbeing as a result of securing the right financial support, tackling debt, and reducing sanctions.
- Decrease in reported levels of substance use.

Annually we support around 500 young care leavers and over 150 of their children through whole family support in the Greater Manchester and Cheshire areas.

In the past financial year young care leavers were supported through the following outreach projects and activities

- 355 supported through our mentoring programme.
- 249 provided with a 1:1 psychological wellbeing service.
- 75 provided a trauma counselling service.
- 117 young parents and their children supported to thrive.
- 166 took part in group activities promoting belonging and connection.
- 131 voices were amplified through our influencing activities.
- 81 young people supported into employment, 58 into education and training and 72 to make a positive contribution through volunteering.
- 60 new volunteer mentors trained, and 236 volunteers supported to deliver an impressive 36,036 hours of volunteering totalling a social value figure of £504,504
- Delivered a range of projects that have achieved significant life enhancing effects such as gaining employment, maintaining tenancies, developing support networks, supporting young parents to thrive, reducing offending and supporting young people into a positive plan on release from custody, improving physical and emotional wellbeing.

Delivered a wide range of social value/preventative initiatives resulting in savings ranging from £3,000 to £135,000 per individual per annum (particularly around preventing eviction, preventing children being removed from care leaver parents and placed into foster care, preventing young people from entering custody and preventing young people from experiencing crisis)

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Trustees' Annual Report
Year ended 31 March 2023 (continued)

Partnerships

Through the last year we have been commissioned by, and worked in partnership with 4 local authorities; Stockport, Cheshire East, Salford and Warrington. We received our first health commission with Cheshire Wirral Partnership to deliver work under their transformation programme, supporting young care leavers with enduring mental health conditions. We are in the process of forming new partnerships with local authorities in Greater Manchester and those bordering our existing provision in Cheshire.

The charity also receives income from a number of grant making organisations who are prepared to fund specific projects offered by Pure Insight and/or support our core delivery.

Financial Review

The income has increased from £559,929 to £825,827 which has resulted in an increase in the overall profit for the year of £90,409 (including £48,938 in restricted funds) against a loss in the previous year of (£28,020) including a loss of (£12,385) in the restricted funds.

Reserves Policy

The board is mindful that it needs to retain sufficient funds to maintain its ability to deliver its services to clients and considers that the current level of unrestricted reserves is adequate to achieve that purpose.

Investment powers and policy

Currently, available funds are held in two bank accounts. However, as the charity continues to grow and remain profitable, it is anticipated that funds will need to be potentially spread across a range of other suitable financial institutions in order to reduce financial risk and to seek the best return for the money held on deposit.

Risk Management

The trustees oversee the risk register alongside the senior leadership team to review the major risks to which the charity is exposed, reviews are updated at least annually. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the charity. The contracts and service level agreements with the charity's partners provide for regular review of the quality of service delivered. Quality standards have been established that meet or exceed the contractual commitments.

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Trustees' Annual Report
Year ended 31 March 2023 (continued)

Plans for the future

Pure Insight's strategy for the period April 2023 – March 2026 is to:

- Replicate and scale successful high impact projects delivering life changing support to young care leavers
- Develop new successful projects and services with care leavers
- Grow Pure Insight and ensure sustainability by generating income through a variety of different methods
- Grow Pure Insight's pool of talent by attracting individuals with specific knowledge, skills, and expertise

Pure Insight is currently operating in Stockport, Cheshire East, Salford, Warrington and Trafford. We are keen to scale and replicate our successful projects: Mentoring, Psychological Wellbeing Service, Participation and Peer Support, and Intensive support to care experienced parents. We hope the recent recognition of our best practice models in the Independent Review of Children's Social Care will support us in achieving our aims and objectives around scale and growth.

Structure, governance and management

Pure Insight 1628 is a company limited by guarantee, it was incorporated on 10 October 2013 and registered as a charity on 20 January 2014. The company has been established under its Memorandum of Association which defines the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up, its members are required to contribute an amount of £1 each.

Directors and Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr E Nixon (resigned 14th July 2023)
Mr A Britton (resigned 4th August 2023)
Mr O Gardner (resigned 31st January 2023)
Ms S L Watkin
Mrs J Bagchi
Ms L Rogers
Mr N Ward
Mr D Zucker
Mr S Ankers (appointed 1st July 2023)
Mrs L Parrott-Bates (resigned 14th October 2023)

Key management personnel: Principal staff

Charity Founder: Ms S Sturmeay

Appointment and reappointment of Trustees

Under the requirements of the Memorandum and Articles of Association the Trustees are elected to serve for a period of three years, after which they must be re-elected at the Annual General Meeting.

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Trustees' Annual Report
Year ended 31 March 2023 (continued)

Trustee induction and training

Existing trustees are already familiar with the practical work of the charity and have received a detailed induction.

Additionally, new trustees, when invited to join the board are provided information to familiarise themselves with the charity and the context within which it operates. These cover:

- The obligations of the trustees
- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association
- Resourcing and the current financial position as set out in the latest published accounts

An induction pack has also been prepared drawing information from the various Charity Commission publications signposted through the Commission's guide 'the Essential Trustee' as a follow up to these sessions. This is distributed to all new trustees along with the Memorandum and Articles of Association and the latest financial statements. Feedback from the trustees following their induction has been very positive. Trustees are also required to complete a DBS check, provide two references around their suitability to support children and young people and complete safeguarding training relevant to being a trustee. Once cleared trustees are also invited to attend sessions to meet the team, volunteers and young people to gain insights into the difference the charity makes.

Governance

An extensive range of business and caring skills are well represented on the Board and a full range of trustee skills has been sought in order to manage the operations of the charity to best effect.

Pure Insight has a board who meet every two months and are responsible for the strategic direction and policy of the charity. At present the Board has six members from a variety of interests and professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Charity Founder along with other members of the Leadership Team. They are responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The charity founder also has responsibility for the day-to-day operational management of the company, individual supervision of the management team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

Thanks

The Board thanks the trustees for their time, contributions and length of service with 28 years of commitment to the Pure Insight Board between them.

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Trustees' Annual Report
Year ended 31 March 2023 (continued)

Statement of Trustees' responsibilities

The trustees, who are also directors of Pure Insight 1628 for the purpose of company law, are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution proposing that Mitchell Charlesworth be re-appointed will be put at a General Meeting.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditors is unaware; and
- The trustees, having made enquiries of fellow directors and the auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed by order of the Trustees



Mr N Ward
Trustee

Dated: 16 November 2023

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Independent Auditor's Report To the Members of Pure Insight 1628

Year ended 31 March 2023

Opinion

We have audited the financial statements of Pure Insight 1628 for the year ended 31 March 2023 which comprise of the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Independent Auditor's Report To the Members of Pure Insight 1628

Year ended 31 March 2023

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- the charitable company has not kept adequate accounting records;
- the financial statements are not in agreement with the accounting records and returns;
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

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Independent Auditor's Report To the Members of Pure Insight 1628

Year ended 31 March 2023

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with the laws and regulations, we considered the following:

- the nature of the sector, control environment and business performance.
- results of our enquiries of management about their own identification and assessment of the risks of irregularities.
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to the identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance. Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud and the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to the timing of the recognition of income. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override and we identified risk in relation to the posting of unusual journals and the manipulation of accounting estimates.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Safeguarding, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK (FRS 102), and the Companies Act 2006.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included Data Protection Regulations.

Audit response to risks identified

As a result of performing the above, we identified the recognition of revenue as the key audit matter related to the potential risk of fraud.

In addition to the above, our procedures to respond to risks identified included the following:

reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;

- enquiring of management and members of the board concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

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Independent Auditor's Report To the Members of Pure Insight 1628

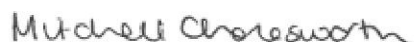
Year ended 31 March 2023

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Alison Buckley (Senior Statutory Auditor)
For and on behalf of Mitchell Charlesworth (Audit) Limited

16 November 2023

Statutory Auditor

3rd Floor
44 Peter Street
Manchester
M2 5GP

Mitchell Charlesworth (Audit) Limited is eligible to act an auditor in terms of section 1212 of the Companies Act 2006.

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Statement of Financial Activities (including income and expenditure account)
Year ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income							
Donations and legacies	2	13,008	-	13,008	15,212	-	15,212
Grants and donations	3	236,163	573,330	809,493	231,471	312,523	543,994
Other trading income	4	2,778	-	2,778	215	-	215
Investments	5	548	-	548	508	-	508
Total income		252,497	573,330	825,827	247,406	312,523	559,929
Expenditure							
Charitable activities	6	211,026	524,392	735,418	249,502	338,447	587,949
Net (outgoing)/incoming resources before transfers		41,471	48,938	90,409	(2,096)	(25,924)	(28,020)
Transfers between funds		-	-	-	(13,539)	13,539	-
Net movement of funds for the year		41,471	48,938	90,409	(15,635)	(12,385)	(28,020)
Reconciliation of funds							
Total funds brought forward		244,955	226,916	471,871	260,590	239,301	499,891
Total funds carried forward		286,426	275,854	562,280	244,955	226,916	471,871

The Statement of Financial Activities includes all gains and losses in the year and all income and expenditure derive from continuing activities.

The notes on pages 14 - 25 form part of these financial statements.

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Balance sheet
as at 31 March 2023

			2023		2022	
	Notes	£	£	£	£	£
Fixed assets						
Tangible assets	10		19,280		8,015	
Current assets						
Debtors	11	11,035		1,073		
Cash at bank and in hand		557,079		562,909		
		568,114		563,982		
Creditors: Amounts falling due within one year	12	(25,114)		(100,126)		
Net current assets			543,000		463,856	
Total assets less current liabilities			562,280		471,871	
Income funds						
Unrestricted income funds			286,426		244,955	
Restricted income funds	14		275,854		226,916	
Total funds			562,280		471,871	

For the year ended 31 March 2023 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under section 144 of the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of section 386 of the Act with respect to accounting records and for the preparation of accounts. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees on 16 November 2023 and are signed on their behalf by:



Mrs S Watkins - Trustee




Mr N Ward - Trustee

Company Registration No. 08727717

The notes on pages 14 - 25 form part of these financial statements.

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Notes to the Financial Statements
Year ended 31 March 2023

1. Accounting policies

Charity information

Pure Insight 1628 is a private company limited by guarantee and incorporated in England and Wales. The registered office is Prospect House, Newby Road, Hazel Grove, Stockport, Greater Manchester, SK7 5DA.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

These financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

The trustees continue to evaluate the charity's ability to continue to provide services for the foreseeable future, this includes discussions with the charity's stakeholders, where appropriate, and a review of trading forecasts for a period of 12 months from the date of approval of these accounts.

The charity continues to meet its financial obligations as they fall due and based on their consideration of all relevant information the trustees have a reasonable expectation that the charity will be able to continue as a going concern. Thus, the trustees are satisfied to continue to adopt the going concern basis of accounting in the preparation of the financial statements.

Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are funds which have been allocated or designated for specific purposes by the charity out of unrestricted funds.

Restricted funds are subject to specific restrictive conditions imposed by the donor or by the purpose of the contract/monies received.

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Notes to the Financial Statements

Year ended 31 March 2023

1. Accounting policies (Continued)

Income

Income is the amount derived from the provision of goods/services and stated after trade discounts, other sales taxes, and VAT where applicable.

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Grants are deferred to future periods only when this is specified by the funder or other preconditions of the fund are not yet met.

Investment income is recognised on a receivable basis.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds are the direct and indirect costs of raising funds for charitable purposes, including applying for grants.
- Charitable activities include expenditure associated with the provision of services at the visitor centres and include both the direct costs and support costs relating to these activities.
- Support costs include central functions and have been allocated to activity cost categories directly where identifiable or on an estimation of time spent on the relevant projects.
- Other expenditure represents those items not falling into any other heading.

Tangible fixed assets

All fixed assets are initially recorded at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of the asset, less its estimated residual value, over their useful lives on the following basis:

Fixtures and fittings	-	33.33% of cost
Motor vehicles	-	33.33% of cost

The gains or losses arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

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Notes to the Financial Statements

Year ended 31 March 2023

1. Accounting policies (Continued)

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's Balance Sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less, if not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction prices and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

As from August 2017, the charity has operated an auto enrolment defined contribution scheme for all eligible employees in line with current legislation.

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Notes to the Financial Statements
Year ended 31 March 2023

2.	Donations and legacies	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
	Donations and legacies	13,008	13,008	15,212	15,212

The grant from Stockport MBC is contractually paid to Pure Innovations Limited in the first instance.

3.	Grants and donations	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
	St James Place	-	10,000	10,000	-	-	-
	Cheshire Community Foundation Cafe	-	2,500	2,500	-	-	-
	Cheshire Freemans	10,000	-	10,000	-	-	-
	Coop Community Funding	-	3,821	3,821	-	-	-
	Steve Morgan Foundation	-	16,500	16,500	-	20,167	20,167
	Williams Foundation	-	-	-	-	54	54
	Christmas Activities	-	14,160	14,160	-	10,666	10,666
	Stockport Local Fund	15,986	24,060	40,046	51,553	-	51,553
	Trafford Council	-	-	-	9,000	-	9,000
	Cheshire East Council	33,508	104,623	138,131	87,952	-	87,952
	Salford MBC	-	53,325	53,325	27,083	-	27,083
	The Henry Smith Charity	-	60,000	60,000	-	39,100	39,100
	Stockport MBC	-	95,895	95,895	-	-	-
	NHS Earned Income	1,500	-	1,500	-	-	-
	National Lottery	-	36,000	36,000	-	102,536	102,536
	Alex Timpson Foundation	3,000	-	3,000	-	-	-
	Spark Foundation	-	-	-	-	825	825
	Warrington Council	-	30,000	30,000	30,000	10,000	40,000
	Cheshire Community Foundation Warrington	-	27,945	27,945	-	-	-
	Edward Gosling Foundation	-	25,000	25,000	-	-	-
	Cheshire Community Foundation	-	-	-	6,300	17,000	23,300
	Rayne Foundation	-	25,000	25,000	-	25,000	25,000
	Lloyd's Foundation	37,669	-	37,669	14,583	-	14,583
	Crewe Town Council	-	-	-	2,500	-	2,500
	Awards 4 All	-	-	-	-	10,000	10,000
	Paul Hamlyn Foundation	22,500	10,500	33,000	-	30,000	30,000
	The Welland Trust	-	34,001	34,001	-	42,175	42,175
	Schroder Charity Trust	-	-	-	-	5,000	5,000
	Arnold Clarke	-	-	-	2,500	-	2,500
	Julia & Hans Rausing Trust	50,000	-	50,000	-	-	-
	Segelman Trust	32,000	-	32,000	-	-	-
	Swire Charitable Trust	30,000	-	30,000	-	-	-
		236,163	573,330	809,493	231,471	312,523	543,994

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Notes to the Financial Statements
Year ended 31 March 2023

4.	Other trading income	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
	Tuck shop and drinks	2,778	2,778	215	215
5.	Investments	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
	Interest receivable	548	548	508	508
6.	Charitable activities			Total 2023 £	Total 2022 £
	Client services				
	Staff costs			505,317	367,293
	Depreciation and impairment			5,778	8,648
	Client related costs			107,125	92,033
	Secondment and salary recharge			24,714	61,689
	Healthcare			7,392	3,515
	IT costs			15,962	9,106
	Office expenses			55,409	39,426
	Training costs			9,612	2,104
				731,309	583,814
	Share of governance costs (see note 7)			4,109	4,135
				735,418	587,949

Expenditure on charitable activities was £735,418 (2022: £587,949) of which £211,026 (2022: £249,502) was unrestricted and £524,392 (2022: £338,447) was restricted.

7.	Support costs	Support Costs £	Governance Costs £	2023 £	Support Costs £	Governance Costs £	2022 £
	Audit fees	-	2,600	2,600	-	2,100	2,100
	Accountancy fees	-	1,509	1,509	-	2,035	2,035
	Analysed between charitable activities	-	4,109	4,109	-	4,135	4,135

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Notes to the Financial Statements
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8. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year

9. Employees

	2023 No	2022 No
The average monthly number of employees during the year was:		
Charitable activities	23	18
	2023 £	2022 £
Wages and salaries	459,001	335,598
Social security costs	29,063	23,512
Other Pension costs	17,253	8,183
	505,317	367,293

No employees had emoluments in excess of £60,000 during this or the prior year.

No charity trustees received any emoluments, expense reimbursements or payment for professional or other services during the year. The key management personnel of the charity comprise the trustees and the Charity Founder. The total employee benefits of the key management personnel are £58,764 (2022: £52,221).

In addition to the staff directly employed by the company, the company utilises members of staff seconded from Pure Innovations Limited. The total employment costs recharged in relation to these staff is quantified in note 6 above.

In addition, there is a strong team of volunteers that support services to local young people. No value has been attached to this volunteer time.

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Notes to the Financial Statements
Year ended 31 March 2023

10.	Tangible fixed assets	Fixtures and	Motor	Total
		Fittings	Vehicles	
		£	£	£
	Cost			
	At 1 April 2022	18,358	9,950	28,308
	Additions	6,994	10,049	17,043
	At 31 March 2023	25,352	19,999	45,351
	Depreciation and impairment			
	At 1 April 2022	12,830	7,463	20,293
	Charge for the year	3,114	2,664	5,778
	At 31 March 2023	15,944	10,127	26,071
	Net book value			
	At 31 March 2023	9,408	9,872	19,280
	At 31 March 2022	5,528	2,487	8,015
11.	Debtors		2023	2022
			£	£
	Amounts falling due within one year:			
	Prepayments and accrued income		10,797	1,073
	Trade debtors		238	-
			11,035	1,073
12.	Creditors: amounts falling due within one year		2023	2022
			£	£
	Other taxation and social security		9,554	6,516
	Deferred income (Note 13)		6,920	87,191
	Trade creditors		3,670	-
	Accruals		1,100	6,419
	Other creditors		3,870	-
			25,114	100,126

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Notes to the Financial Statements
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13. Deferred Income

Deferred income includes £6,920 (2022: £87,191) has been received in advance on time restricted contracts.

	2023	2022
	£	£
Balance brought forward	87,191	7,083
Utilised in period	(87,191)	(129,964)
Added in period	6,920	210,072
	6,920	87,191

14. Analysis of charitable funds - current year

Analysis of unrestricted fund movements

	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Total general funds	244,955	252,497	(211,026)	-	286,426

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes.

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Notes to the Financial Statements
Year ended 31 March 2023

Analysis of restricted fund movements

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Christmas Activities	12,850	14,160	(20,086)	-	6,924
Steve Morgan Foundation	-	16,500	(16,500)	-	-
St James Place	-	10,000	(833)	-	9,167
Williams Foundation	336	-	(336)	-	-
Salford MBC	-	53,325	(39,033)	-	14,292
The Henry Smith Charity	14,387	60,000	(49,387)	-	25,000
Stockport Local Fund	-	24,060	(18,045)	-	6,015
National Lottery	103,314	36,000	(84,505)	-	54,809
Spark Foundation	68	-	(68)	-	-
Stockport MBC	-	95,895	(47,948)	-	47,948
Warrington	5,210	30,000	(18,220)	-	16,990
Cheshire Community Foundation Warrington	-	27,945	(20,959)	-	6,986
Cheshire Community Foundation Cheshire East	15,166	2,500	(17,666)	-	-
The Rayne Foundation	8,333	25,000	(25,000)	-	8,333
Awards for All	5,833	-	(5,833)	-	-
Paul Hamlyn Foundation	17,500	10,500	(25,000)	-	3,000
The Welland Trust	38,919	34,001	(37,504)	-	35,416
Schroder	5,000	-	(5,000)	-	-
Cheshire East	-	104,623	(71,317)	-	33,306
Coop Community Funding	-	3,821	(318)	-	3,503
Edward Gosling	-	25,000	(20,834)	-	4,166
Total unrestricted funds	226,916	573,330	(524,392)	-	275,854

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Notes to the Financial Statements
Year ended 31 March 2023

14. Analysis of charitable funds - current year (continued)

Awards for All	This fund has been used to support the organisation achieve its objectives by providing funding to purchase a van.
National Lottery, RC North West Region	Funding carried over to match fund our delivery in Salford. Additional funding secured to scale our successful wrap around offer into Warrington ad match fund the local authority's contribution.
Christmas Activities	This is money raised to deliver activities over the Christmas period for care leavers who would otherwise be alone. Any funds remaining can be used for other activities throughout the year as per our Just Giving statement.
Steve Morgan Foundation	Supporting our delivery of services to care leavers in Crewe.
St James Place	This funding is to support our counselling provision.
Cheshire Freemasons	This funding is to support our Cheshire East based provision.
Co – op foundation	Funding to support the training of new volunteer mentors.
Cheshire Community Foundation	This has helped us to provide additional activities within our Cheshire East and Warrington areas, such as the operation of a café, and psychological wellbeing service and counselling.
Paul Hamlyn Foundation	This fund has helped us to support young people across a wide geographical area, by providing core funding which has been used in a variety of ways
The Rayne Foundation	This has provided match funding for our psychological wellbeing service in Cheshire East
Alex Timpson Foundation	Funding to support training new volunteer mentos and to support our activities with young parents. This is providing a service to Care Leavers in the Trafford area enabling them
The Henry Smith Charity	This fund is being used to fund a Psychological Wellbeing Worker to provide counselling, emotional support and life skills training to young people aged between 16-28, who are leaving car.
The Lloyds Foundation	Core funding to support our delivery across all areas

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Notes to the Financial Statements
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14. Analysis of charitable funds - current year (continued)

The Welland Trust	This specifically has allowed us to recruit an additional post, being an employment officer who works across two areas.
Edward Gosling Foundation	Supporting our provision in Trafford and counselling services
Julia & Hans Rausing Trust	Funding to support our core activities primarily focussed in Cheshire East.
Segelman Trust	Core funding to support the delivery of our services across all areas
The Swire Trust	Core funding to support the delivery of our services across all areas

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Notes to the Financial Statements
Year ended 31 March 2023

14. Analysis of charitable funds - prior year

Analysis of unrestricted fund movements

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Total general funds	260,590	247,406	(249,502)	(13,539)	244,955

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes.

Analysis of restricted fund movements

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Christmas Dinner	8,357	10,666	(6,173)	-	12,850
Steve Morgan Foundation	-	20,167	(33,646)	13,479	-
Healthy Young Minds	15,964	-	(15,964)	-	-
Williams Foundation	1,585	54	(1,303)	-	336
Care Conference	8,288	-	(8,288)	-	-
Trafford Housing Trust	7,287	-	(7,287)	-	-
The Henry Smith Charity	14,415	39,100	(39,128)	-	14,387
COVID-19 Relief	26,611	-	(26,671)	60	-
National Lottery	133,475	102,536	(132,697)	-	103,314
Spark Foundation	100	825	(857)	-	68
Warrington	18,219	10,000	(23,009)	-	5,210
Trafford Extension	5,000	-	(5,000)	-	-
Cheshire Community Foundation	-	17,000	(1,834)	-	15,166
Rayne Foundation	-	25,000	(16,667)	-	8,333
Awards for All	-	10,000	(4,167)	-	5,833
Paul Hamlyn Fund	-	30,000	(12,500)	-	17,500
Wellan Trust	-	42,175	(3,256)	-	38,919
Schroder	-	5,000	-	-	5,000
Total unrestricted funds	239,301	312,523	(338,447)	13,539	226,916

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Notes to the Financial Statements

Year ended 31 March 2023

15. Analysis of net assets between funds - current year

	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	19,280	-	19,280
Current assets	256,574	286,426	543,000
Net assets	275,854	286,426	562,280

Analysis of net assets between funds - prior year

	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £
Fund balances on 31 March 2022 are represented by:			
Tangible assets	8,015	-	8,015
Current assets	236,940	226,916	463,856
Net assets	244,955	226,916	471,871

16. Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Salaries		Other costs	
	2023 £	2022 £	2023 £	2022 £
Entities with control, joint control or significant influence over the company	24,714	61,689	31,971	9,502

The company was recharged the above amounts by Pure Innovations Limited (see note 17 below).

There was no outstanding balance due at the year end.

17. Control

The company is controlled by Pure Innovations Limited (company number 05241249), a company incorporated in England & Wales, who's registered office is Prospect House, Newby Road, Hazel Grove, Stockport, Greater Manchester, SK7 5DA.

Pure Innovations Limited is an incorporated charity that provides relief of unemployment through education and training schemes, and the provision of care and recreational facilities to those in need.

For reasons of operational efficiency the Boards of Pure Innovations and Pure Insight have resolved to effect the separation of the two organisations and thus was achieved after the financial year end on the 10th May 2023.