

Company Registration No. 08727717
Charity Number 1155389

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**For the year ended
31 March 2021**

PURE INSIGHT 1628
A COMPANY LIMITED BY GUARANTEE

Financial Statements
Year ended 31 March 2021

CONTENTS	Page
Members of the Board and Professional Advisers	1
Trustees' Annual Report	2 - 7
Independent Auditors' Report	8 - 11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-24

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Members of the Board and professional advisors

Registered Charity Name	Pure Insight 1628
Company Registration Number	08727717
Charity Number	1155389
Registered Office	Prospect House Newby Road Hazel Grove Stockport Cheshire SK7 5DA
Board of Trustees	Ms L Parrott-Bates Mr O Gardner Mr E Nixon Mr A Britton Mrs S Watkins Mrs J Bagchi
Auditors	Mitchell Charlesworth LLP Chartered Accountants Registered Auditor 3 rd Floor 44 Peter Street Manchester M2 5GP
Bankers	Co-operative Bank plc St Peters Square Stockport SK1 1NX

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Trustees' Annual Report **Year ended 31 March 2021**

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's purpose is specifically restricted to the relief and assistance of children and young people in need including (without limiting the foregoing) by providing support, activities or advice which develop their capacity, skills, capabilities and economic and emotional wellbeing in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

Pure Insight delivers a range of projects providing practical and emotional support to young people who have left or are about to leave statutory care in Local Authorities in the North West. Our projects address a range of serious issues including homelessness, loneliness and isolation, poor mental/physical health, offending, trauma and resilience, and lack of opportunities. We provide opportunities for young care leavers to develop skills, confidence, talents and support networks in the local community. As a Trauma Informed organisation, our ethos is supporting care leavers to not just survive, but to thrive and flourish by creating places and people to belong to in the local community. We focus on stage, not age, so care leavers can come back to us up to the age of 28 if they need support to make changes in their lives or there are opportunities to join our volunteer and staff team.

Our current service offers include drop in cafés, bespoke parent support, mentoring programme, peer mentoring, volunteering, and "through the eyes of" training. We work in partnership with other local organisations to deliver bespoke employment support and targeted mental health provision including psychological wellbeing workers and fast track trauma counselling. We influence local providers' current and future service offer to care leavers through our participation groups "Have Your Say" and "Young Advisors Panel" which gives care leavers a voice at both a grass roots and strategic level. We also use care leavers' feedback to constantly evolve and develop our own services and services in the public sector.

As a trauma informed organisation, honest, trusting relationships run through the veins of all that we are and do. A young person's journey starts by having the opportunity to share what is important to them, what's happened or is currently happening to them, what skills and talents they have, and what is currently getting in the way of them living their best life. We find our openness and transparency leads to young people feeling they can share fairly and quickly the challenges they are facing.

We have a strength based approach and strength based tools to support young people to identify their aspirations, and goals and break down in achievable chunks how they will get there, what support/resources they need to make this achievable and their role within this.

We are an organisation working with human beings facing extraordinary challenges, so we see the full range of human responses every week. Our recruitment is based on our key values in addition to skills and we seek out people who are resilient, passionate and can put themselves into another's shoes to find solutions that make sense and are sustainable in the longer term. We are proud to say we have a growing army of committed, kind people who understand the needs of our young people and are happy to volunteer their time.

Key values:

- Integrity
- Belonging
- Courage

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Trustees' Annual Report
Year ended 31 March 2021 (continued)

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees are clear that the purposes of Pure Insight 1628 are carried out for public benefit. They have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the purpose and objectives and when planning the future activities. The trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

The work we deliver through a range of targeted projects, leads to outcomes including

- Improved mental health – with more skills and knowledge to self-manage mental health/emotional distress
- Improved access to mental health support – through outreach psychological wellbeing service and outreach trauma informed counselling
- Improved self-efficacy and ability/capacity to live independently
- Increase in young people maintaining a tenancy and a reduction in tenancy issues/evictions and homelessness
- Improved parenting skills and a reduction in care leaver parents experiencing crisis or having children taken into care
- Increase in securing and sustaining education, employment, training and volunteering
- Increased take up of positive activities and a reduction in anti-social behaviour and offending
- Increased economic wellbeing as a result of securing the right financial support, tackling debt, and reducing sanctions
- Decrease in reported levels of substance use
- Decrease in levels of reported loneliness and isolation through developing support networks, friendships and belonging to a group

In the past two years we have:

- worked intensively with 458 young care leavers and 81 children across Cheshire and Greater Manchester.
- trained 144 new volunteer mentors,
- matched an additional 124 young people to long term volunteer mentors
- supported an additional 257 young people on the Mentoring Programme to stabilise before being matched to a volunteer
- provided a 1:1 psychological wellbeing service to 166 young people
- provided a trauma counselling service to 116 young care leavers
- supported 52 young parents and their children to thrive
- enabled 144 young care leavers to take part in group activities promoting belonging and connection
- Delivered a range of projects that have achieved significant life enhancing effects such as gaining employment, maintaining tenancies, developing support networks, supporting young parents to thrive, reducing offending and supporting young people into a positive plan on release from custody, improving physical and emotional wellbeing.
- Delivered a wide range of social value/preventative initiatives resulting in savings ranging from £3,000 to £135,000 per individual per annum (particularly around preventing eviction, preventing children being removed from care leaver parents and placed into foster care, preventing young people from entering custody and preventing young people from experiencing crisis).

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Trustees' Annual Report
Year ended 31 March 2021 (continued)

COVID - 19

The past year has inevitably been one in which the COVID-19 pandemic has had a significant impact upon our young people and the ways in which we have worked with them. The need for our services has never been greater, and all members of the team have worked tirelessly through the year to deliver against those needs whilst juggling childcare/home life. We are extremely proud of the way the team have adapted, remained flexible and used their creativity to innovate under extremely difficult circumstances.

We were able to obtain some additional funding to finance essential equipment and day to day requirements for many of those clients to alleviate crisis. We have worked hard with partners to increase capacity in all areas by developing hybrid models of working, increasing staffing, and developing new projects and services with young people.

Partnerships

Through the last year we have been commissioned by, and worked in partnership with 5 local authorities; Stockport, Cheshire East, Trafford, Salford and Warrington

The charity also receives income from a number of grant making organisations who are prepared to fund specific projects offered by Pure Insight and/or support our core delivery.

Financial Review

The company has continued to grow over the course of the past year with turnover up from £603,893 to £650,599, as the geographical area of work has expanded into Salford and Warrington.

Whilst the overall profit for the year has decreased from £222,702 (this included £159,463 in respect of restricted funds) in 2020 to £84,739 in 2021 (of which £6,675 is in respect of restricted funds), the profit on the unrestricted funds has increased from £63,239 in 2020 to £78,064 in 2021. We don't anticipate that we shall be making that level of profit in the immediate future, but the financial resilience of the organisation has improved significantly with the results of the past 3 years.

Reserves Policy

The board is mindful that it needs to retain sufficient funds to maintain its ability to deliver its services to clients and considers that the current level of unrestricted reserves is adequate to achieve that purpose.

Investment powers and policy

Currently, available funds are held in two bank accounts. However, as the charity continues to grow and remain profitable, it is anticipated that funds will need to be potentially spread across a range of other suitable financial institutions in order to reduce financial risk and to seek the best return for the money held on deposit.

Risk Management

The Executive Management Team is in the process of establishing a review of the major risks to which the charity is exposed. These reviews will be updated at least annually. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. External risks to funding have led to the development of a strategic plan which will allow for diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with the health and safety of staff, volunteers, clients and visitors to the charity. The contracts and service level agreements with the charity's partners provide for regular review of the quality of service delivered. Quality standards have been established that meet or exceed the contractual commitments.

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Trustees' Annual Report
Year ended 31 March 2021 (continued)

Plans for the future

Pure Insight's strategy for the period January 2021 - December 2022 is to:

- Replicate and scale successful high impact projects delivering life changing support to young care leavers.
- Develop new successful projects and services with care leavers.
- Grow Pure Insight and ensure sustainability by generating income through a variety of different methods.
- Grow Pure Insight's pool of talent by attracting individuals with specific knowledge, skills, and expertise.

Pure Insight is currently operating in Stockport, Cheshire East, Salford, Warrington and Trafford. We are keen to scale and replicate our successful models: Mentoring, Psychological Wellbeing Service, Participation and Peer Group projects, Intensive support to care experienced parents. We hope the recent evaluation of our successful models of working with care leavers will support us in achieving our aims and objectives around scale and growth.

We would like to further develop the training brand of the charity to support local authorities across the UK to develop and replicate their own successful models of working with young care leavers.

Structure, governance and management

Pure Insight 1628 is a company limited by guarantee, it was incorporated on 10 October 2013 and registered as a charity on 20 January 2014. The company has been established under its Memorandum of Association which defines the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of the company being wound up, its members are required to contribute an amount of £1 each.

Directors and Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms L Parrott-Bates

Mr E Nixon

Mr A Britton

Mr O Gardner

Ms S L Watkin

Mr G Dodd (resigned 23 September 2020)

Mrs J Bagchi (appointed 29 September 2020)

Key management personnel: Principal staff

Charity Founder: Ms S Sturme

Appointment and reappointment of Trustees

Under the requirements of the Memorandum and Articles of Association the Trustees are elected to serve for a period of three years, after which they must be re-elected at the Annual General Meeting.

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Trustees' Annual Report
Year ended 31 March 2021 (continued)

Trustee induction and training

Existing trustees are already familiar with the practical work of the charity and have received a detailed induction.

Additionally, new trustees, when invited to join the board are provided information to familiarise themselves with the charity and the context within which it operates. These cover:

- The obligations of the trustees.
- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association.
- Resourcing and the current financial position as set out in the latest published accounts.

An induction pack has also been prepared drawing information from the various Charity Commission publications signposted through the Commission's guide 'the Essential Trustee' as a follow up to these sessions. This is distributed to all new trustees along with the Memorandum and Articles of Association and the latest financial statements. Feedback from the trustees following their induction has been very positive.

Governance

An extensive range of business and caring skills are well represented on the Board and a full range of trustee skills has been sought in order to manage the operations of the charity to best effect.

Pure Insight has a board who meet every two months and are responsible for the strategic direction and policy of the charity. At present the Board has four members from a variety of interests and professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Charity Founder along with other members of the Management Team. They are responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The charity founder also has responsibility for the day-to-day operational management of the company, individual supervision of the management team and also ensuring that the team continues to develop their skills and working practices in line with good practice.

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Trustees' Annual Report
Year ended 31 March 2021 (continued)

Statement of Trustees' responsibilities

The trustees, who are also directors of Pure Insight 1628 for the purpose of company law, are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Mitchell Charlesworth were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Signed by order of the Trustees



Ms L Parrott-Bates - Chair
Trustee

Dated: 06/10/2021

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Independent Auditor's Report To the Members of Pure Insight 1628

Opinion

We have audited the financial statements of Pure Insight 1628 for the year ended 31 March 2021 which comprise of the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Independent Auditor's Report To the Members of Pure Insight 1628

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Independent Auditor's Report

To the Members of Pure Insight 1628

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with the laws and regulations, we considered the following:

- the nature of the sector, control environment and business performance.
- results of our enquiries of management about their own identification and assessment of the risks of irregularities.
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to the identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance. Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud and the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to the timing of the recognition of income. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override and we identified risk in relation to the posting of unusual journals and the manipulation of accounting estimates.

We also obtained an understanding of the legal and regulatory frameworks that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Safeguarding, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK (FRS 102), and the Companies Act 2006.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included Data Protection Regulations.

Audit response to risks identified

As a result of performing the above, we identified the recognition of revenue as the key audit matter related to the potential risk of fraud.

In addition to the above, our procedures to respond to risks identified included the following:

reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;

- enquiring of management and members of the board concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Independent Auditor's Report

To the Members of Pure Insight 1628

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



6 October 2021

Alison Buckley (Senior Statutory Auditor)
For and on behalf of Mitchell Charlesworth LLP

Chartered Accountants
Statutory Auditor

3rd Floor
44 Peter Street
Manchester
M2 5GP

Mitchell Charlesworth LLP is eligible to act an auditor in terms of section 1212 of the Companies Act 2006.

PURE INSIGHT 1628
A COMPANY LIMITED BY GUARANTEE

Statement of Financial Activities (including income and expenditure account)
Year ended 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income							
Donations and legacies	2	8,309	-	8,309	10,607	-	10,607
Charitable activities	3	139,066	502,581	641,647	100,326	491,376	591,702
Other trading income	4	-	-	-	924	-	924
Investments	5	643	-	643	660	-	660
Total income		148,018	502,581	650,599	112,517	491,376	603,893
Expenditure							
Charitable activities	6	69,704	496,156	565,860	53,233	327,958	381,191
Net incoming resources before transfers		78,314	6,425	84,739	59,284	163,418	222,702
Transfers between funds		(250)	250	-	3,955	(3,955)	-
Net movement of funds for the year		78,064	6,675	84,739	63,239	159,463	222,702
Reconciliation of funds							
Total funds brought forward		182,526	232,626	415,152	119,287	73,163	192,450
Total funds carried forward		260,590	239,301	499,891	182,526	232,626	415,152

The Statement of Financial Activities includes all gains and losses in the year and all income and expenditure derive from continuing activities.

The notes on pages 14 - 24 form part of these financial statements.

PURE INSIGHT 1628
A COMPANY LIMITED BY GUARANTEE

Balance sheet
as at 31 March 2021

			2021		2020
	Notes	£	£	£	£
Fixed assets					
Tangible Assets	10		14,604		14,295
Current assets					
Debtors	11	750		467	
Cash at bank and in hand		502,754		426,277	
		503,504		426,744	
Creditors: Amounts falling due within one year	12	(18,217)		(25,887)	
Net current assets			485,287		400,857
Total assets less current liabilities			499,891		415,152
Income funds					
Restricted income funds	14		260,590		232,626
Unrestricted income funds			239,301		182,526
Total funds			499,891		415,152

For the year ended 31 March 2021 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under section 144 of the Charities Act 2011.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of section 386 of the Act with respect to accounting records and for the preparation of accounts. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees on 06/10/2021 and are signed on their behalf by:



Mrs S Watkins - Trustee



Ms Louise Parrott-Bates - Trustee

Company Registration No. 08727717

The notes on pages 14 - 24 form part of these financial statements.

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements

Year ended 31 March 2021

1. Accounting policies

Charity information

Pure Insight 1628 is a private company limited by guarantee and incorporated in England and Wales. The registered office is Prospect House, Newby Road, Hazel Grove, Stockport, Greater Manchester, SK7 5DA.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

These financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

The trustees continue to monitor the impact of the COVID-19 pandemic and continue to evaluate the charity's ability to continue to provide services for the foreseeable future, this includes discussions with the charity's stakeholders, where appropriate, and a review of trading forecasts for a period of 12 months from the date of approval of these accounts.

The charity continues to meet its financial obligations as they fall due and based on their consideration of all relevant information the trustees have a reasonable expectation that the charity will be able to continue as a going concern. Thus, the trustees are satisfied to continue to adopt the going concern basis of accounting in the preparation of the financial statements.

Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are funds which have been allocated or designated for specific purposes by the charity out of unrestricted funds.

Restricted funds are subject to specific restrictive conditions imposed by the donor or by the purpose of the contract/monies received.

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements

Year ended 31 March 2021

1. Accounting policies (Continued)

Income

Income is the amount derived from the provision of goods/services and stated after trade discounts, other sales taxes, and VAT where applicable.

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Grants are deferred to future periods only when this is specified by the funder or other preconditions of the fund are not yet met.

Investment income is recognised on a receivable basis.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds are the direct and indirect costs of raising funds for charitable purposes, including applying for grants.
- Charitable activities include expenditure associated with the provision of services at the visitor centres and include both the direct costs and support costs relating to these activities.
- Support costs include central functions and have been allocated to activity cost categories directly where identifiable or on an estimation of time spent on the relevant projects.
- Other expenditure represents those items not falling into any other heading.

Tangible fixed assets

All fixed assets are initially recorded at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of the asset, less its estimated residual value, over their useful lives on the following basis:

Fixtures & fittings	- 33.33% of cost
Motor vehicles	- 33.33% of cost

The gains or losses arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements **Year ended 31 March 2021**

1. Accounting policies (Continued)

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's Balance Sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less, if not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction prices and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pensions

As from August 2017, the charity has operated an auto enrolment defined contribution scheme for all eligible employees in line with current legislation.

PURE INSIGHT 1628
A COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements
Year ended 31 March 2021

2.	Voluntary, grant and contract income	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
	Donations and gifts	8,309	8,309	10,607	10,607

The grant from Stockport MBC is contractually paid to Pure Innovations Limited in the first instance.

3.	Grants and donations	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
		£	£	£	£	£	£
	Grants						
	Big Lottery Fund - Reaching Communities	-	54,295	54,295	-	71,495	71,495
	Children in Need	-	-	-	-	4,051	4,051
	Healthy Young Minds	-	49,861	49,861	-	52,250	52,250
	Trafford Housing Trust	-	53,189	53,189	-	50,000	50,000
	Care Conference	-	-	-	-	2,936	2,936
	Cheshire East Council	-	-	-	-	2,000	2,000
	Steve Morgan	-	24,720	24,720	-	28,088	28,088
	Williams Foundation	-	3,123	3,123	-	3,250	3,250
	Christmas Dinner	-	6,841	6,841	-	7,456	7,456
	Stockport MBC	47,400	-	47,400	45,218	-	45,218
	Trafford Council	15,000	-	15,000	15,000	-	15,000
	Cheshire East Council	60,000	-	60,000	40,108	-	40,108
	Salford MBC	16,666	-	16,666	-	-	-
	Henry Smith	-	39,100	39,100	-	39,600	39,600
	COVID-19	-	71,797	71,797	-	9,414	9,414
	National Lottery	-	175,836	175,836	-	220,836	220,836
	Spark Foundation	-	600	600	-	-	-
	Warrington	-	18,219	18,219	-	-	-
	Trafford Extension	-	5,000	5,000	-	-	-
		139,066	502,581	641,647	100,326	491,376	591,702
4.	Other trading activities		Unrestricted Funds	Total Funds 2021	Unrestricted Funds		Total Funds 2020
			£	£	£		£
	Tuck shop and drinks		-	-	924		924
5.	Investments		Unrestricted Funds	Total Funds 2021	Unrestricted Funds		Total Funds 2020
			£	£	£		£
	Interest receivable		643	643	660		660

PURE INSIGHT 1628
A COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements
Year ended 31 March 2021

6. Charitable activities	Total 2021 £	Total 2020 £
Client services		
Staff costs	331,271	231,355
Depreciation and impairment	7,408	2,041
Client related costs	60,239	51,703
Secondment and salary recharge	72,077	57,317
Healthcare	3,945	3,230
Establishment costs	-	120
IT costs	2,873	1,700
Office expenses	30,497	17,950
COVID-19 expenditure	53,602	-
Training costs	1,868	2,316
Advertising and promotion	-	100
Care conference	-	12,104
	<u>563,780</u>	<u>379,936</u>
Share of governance costs (see note 7)	<u>2,080</u>	<u>1,255</u>
	<u>565,860</u>	<u>381,191</u>

Expenditure on charitable activities was £565,860 (2020: £381,191) of which £69,704 (2020: 53,233) was unrestricted and £496,156 (2020: £327,958) was restricted.

7. Support costs	Support Costs £	Governance Costs £	2021 £	Support Costs £	Governance Costs £	2020 £
Audit fees	-	2,080	2,080	-	1,255	1,255
	<u>-</u>	<u>2,080</u>	<u>2,080</u>	<u>-</u>	<u>1,255</u>	<u>1,255</u>
Analysed between charitable activities	-	2,080	2,080	-	1,255	1,255
	<u>-</u>	<u>2,080</u>	<u>2,080</u>	<u>-</u>	<u>1,255</u>	<u>1,255</u>

8. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

PURE INSIGHT 1628
A COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements
Year ended 31 March 2021

9. Employees	2021 No	2020 No
The average monthly number of employees during the year was:		
Charitable activities	16	12
	<hr/>	<hr/>
	2021 £	2020 £
Wages and salaries	300,741	215,795
Social security costs	23,633	4,167
Other Pension costs	6,897	11,393
	<hr/>	<hr/>
	331,271	231,355
	<hr/>	<hr/>

No employees had emoluments in excess of £60,000 (2020: £Nil).

No charity trustees received any emoluments, expense reimbursements or payment for professional or other services during the year. The key management personnel of the charity comprise the trustees and the Charity Founder. The total employee benefits of the key management personnel are £50,530 (2020: £49,143).

In addition to the staff directly employed by the company, the company utilises members of staff seconded from Pure Innovations Limited. The total employment costs recharged in relation to these staff is quantified in note 6 above.

In addition, there is a strong team of volunteers that support services to local young people. No value has been attached to this volunteer time.

10. Tangible fixed assets	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost			
At 1 April 2020	8,582	9,950	18,532
Additions	7,717	-	7,717
	<hr/>	<hr/>	<hr/>
At 31 March 2021	16,299	9,950	26,249
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 April 2020	3,408	829	4,237
Charge for the year	4,091	3,317	7,408
	<hr/>	<hr/>	<hr/>
At 31 March 2021	7,499	4,146	11,645
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2021	8,800	5,804	14,604
	<hr/>	<hr/>	<hr/>
At 31 March 2020	5,174	9,121	14,295
	<hr/>	<hr/>	<hr/>

PURE INSIGHT 1628
A COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements
Year ended 31 March 2021

11. Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	750	467
12. Creditors: amounts falling due within one year	2021	2020
	£	£
Other taxation and social security	5,984	4,737
Deferred income (Note 13)	7,083	20,000
Other creditors	-	75
Accruals	5,150	1,075
	18,217	25,887
13. Deferred Income	2021	2020
	£	£
Deferred income includes £7,083 received in advance on time restricted contracts.		
Balance brought forward	20,000	-
Utilised in period	(15,000)	-
Added in period	2,083	20,000
	7,083	20,000

PURE INSIGHT 1628
A COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements
Year ended 31 March 2021

14. Analysis of charitable funds – current year

Analysis of unrestricted fund movements

	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Total general funds	182,526	148,018	(69,704)	(250)	260,590

The income funds of the charity include restricted funds comprising the following unexpected balances of donations and grants held on trust for specific purposes.

Analysis of restricted fund movements

	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Big Lottery Fund - Reaching Communities	-	54,295	(54,295)	-	-
Children in Need	-	-	-	-	-
Christmas Dinner	6,903	6,841	(5,387)	-	8,357
Cheshire East	-	-	-	-	-
Steve Morgan Foundation	-	24,720	(24,970)	250	-
Healthy Young Minds	25,066	49,861	(58,963)	-	15,964
Williams Foundation	2,206	3,123	(3,744)	-	1,585
Care Conference	8,288	-	-	-	8,288
Trafford Housing Trust	4,474	53,189	(50,376)	-	7,287
The Henry Smith Charity	18,153	39,100	(42,838)	-	14,415
COVID-19 Relief	8,416	71,797	(53,602)	-	26,611
Big Lottery Fund - Reaching Communities 2	159,120	175,836	(201,481)	-	133,475
Spark Foundation	-	600	(500)	-	100
Warrington	-	18,219	-	-	18,219
Trafford Extension	-	5,000	-	-	5,000
Total unrestricted funds	232,626	502,581	(496,156)	250	239,301

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements
Year ended 31 March 2021

14. Analysis of charitable funds – current year (continued)

Big Lottery Fund - Reaching Communities	To scale our successful mentoring programme into two new local authority areas and secure funding for the service in the longer term. Additional lottery funding has been secured to offer services in another authority borough (Salford), and to provide additional support not only there, but in other areas in which we operate.
Children in Need	To extend our mentoring offer in Stockport and include a bespoke offer to parents.
Christmas Dinner	This is money raised to hold an annual Christmas Day Dinner for many of our clients who would not otherwise have the opportunity of being and sharing with others on that day.
Cheshire East	To develop peer support group, training and supervising of mentors in the Borough of Cheshire East and also flexible mental health provision in that area.
Steve Morgan Foundation	A project based in Crewe providing a service to Care Leavers in that area.
Healthy Young Minds	This is a project which aims to improve the mental state of the Care Leaver clients through use of psychological and wellbeing workers.
Williams Foundation	This enables us to help fund a small package of household goods for clients moving into a property for the first time.
Beacon Counselling	This enables us to provide a psychological and wellbeing service to clients in the Stockport area.
Care Conference	This was used to fund a national care conference in Liverpool in April 2019, and will be used for other similar purposes in the future.
Trafford Housing Trust	This is providing a service to Care Leavers in the Trafford area enabling them to move into accommodation as part of a move into a settled life.
The Henry Smith Charity	This fund is being used to fund a Psychological Wellbeing Worker to provide counselling, emotional support and life skills training to young people aged between 16-28, who are leaving care in Stockport.
COVID-19 Relief	This fund is being used to provide equipment and other necessities for our clients to support them through the pandemic and be in a better state of mind and place, than would otherwise be the case.

PURE INSIGHT 1628
A COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements
Year ended 31 March 2021

14. Analysis of charitable funds – current year (continued)

Spark Foundation	This enables us to help cover some expenses for clients when they are moving home.
Warrington	To support the range of services we are delivering in that borough, in addition to the local council contribution.
Trafford Extension	This allows us to cover the costs of providing a service in Trafford until such time as the contracts in that borough come to an end.

Analysis of charitable funds – prior year

Analysis of unrestricted fund movements

	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 31 March 2020
	£	£	£	£	£
Total general funds	119,287	112,517	(53,233)	3,955	182,526

The income funds of the charity include restricted funds comprising the following unexpected balances of donations and grants held on trust for specific purposes.

Analysis of restricted fund movements

	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 31 March 2020
	£	£	£	£	£
Big Lottery Fund -					
Reaching Communities	-	71,495	(71,495)	-	-
Children in Need	-	4,051	(4,051)	-	-
Christmas Dinner	3,749	7,456	(3,803)	(499)	6,903
Cheshire East	9,248	2,000	(11,242)	(6)	-
Steve Morgan	42	28,088	(29,168)	1,038	-
Healthy Young Minds	24,959	52,250	(50,143)	(2,000)	25,066
Williams Foundation	2,850	3,250	(3,894)	-	2,206
Beacon Counselling	11,980	-	(11,980)	-	-
Care Conference	20,335	2,936	(12,495)	(2,488)	8,288
Trafford Housing Trust	-	50,000	(45,526)	-	4,474
The Henry Smith Charity	-	39,600	(21,447)	-	18,153
COVID-19 Relief	-	9,414	(998)	-	8,416
Big Lottery Fund -					
Reaching Communities 2	-	220,836	(61,716)	-	159,120
	73,163	491,376	(327,958)	(3,955)	232,626

PURE INSIGHT 1628

A COMPANY LIMITED BY GUARANTEE

Notes to the Financial Statements

Year ended 31 March 2021

15. Analysis of net assets between funds – current year

	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £
Fund balances on 31 March 2021 are represented by:			
Tangible assets	14,604	-	14,604
Current assets	245,986	239,301	485,287
Net assets	260,590	239,301	499,891

Analysis of net assets between funds – prior year

	Restricted Funds £	Unrestricted Funds £	Total Funds 2020 £
Fund balances on 31 March 2020 are represented by:			
Tangible assets	14,295	-	14,295
Current assets	168,231	232,626	400,857
Net assets	182,526	232,626	415,152

16. Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Salaries		Other costs	
	2021 £	2020 £	2021 £	2020 £
Entities with control, joint control or significant influence over the company	72,077	59,912	22,170	17,653

The company was recharged the above amounts by Pure Innovations Limited (see note 17 below).

There was no outstanding balance due at the year end.

17. Control

The company is controlled by Pure Innovations Limited (company number 05241249), a company incorporated in England & Wales, who's registered office is Prospect House, Newby Road, Hazel Grove, Stockport, Greater Manchester, SK7 5DA.

Pure Innovations Limited is an incorporated charity that provides relief of unemployment through education and training schemes, and the provision of care and recreational facilities to those in need.