

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

England & Wales · Charity number 1155387

Details

Other names RCCG PATHFINDER CITY OF PRAISE

Status Registered

Legal form Charitable company

Company number [08834912](#)

Registered 2014-01-20

Register [View on the Charity Commission register](#)

Contact

Address Orford Community Hub
Festival Avenue
Warrington
WA2 9EP

Phone 01925597782

Email pathfindercityofpraise@yahoo.com

Website www.rccgpcop.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE.THE RELIEF OF POVERTY.

Activities: Provides religious activities, prevention or relief of poverty,provides advocacy/advice and information and giving grants to individuals,the general public, mankind and organisations that duly needed such grants.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Warrington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£37,409	£31,649	-	-
2024-03-31	£41,789	£31,717	-	-
2023-03-31	£38,327	£37,549	-	-
2022-03-31	£39,123	£36,980	-	-
2021-03-31	£31,337	£23,789	-	-

Trustees

Name	Role	Appointed
DR SAKIRAT TOYIN BALOGUN	Chair	2014-01-15
AWONIYI OLUWAFEMI AWOYEMI		2014-01-15
OLAYIWOLA TIMOTHY OLOIDI		2014-01-15

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

England & Wales - Charity number 1155387

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
PATHFINDER CITY OF PRAISE**

(Company Limited By Guarantee)

Company Reg. No: 08834912

Charity Reg. No: 1155387

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Reports and Accounts for the period ended 31 March 2025

COMPANY REGISTRATION NUMBER IN ENGLAND AND WALES
08834912

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1155387

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Reports and Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD-PATHFINDER CITY OF PRAISE
Charity Information

General Overseer

Pastor E. A. Adeboye

Directors/Trustees

Pastor Moyosore Opebiyi
Mr Awoniyi Oluwafemi Awoyemi
Dr Toyin Sakirat Balogun
Mr Timothy Olayiwola Oloidi

Minister In Charge

Pastor Moyosore Opebiyi

Company Registration No: 08834912

Charity Registration No: 1155387

Registered Address

25 Scotland Hall Road
Newton Health
Manchester
M40 2RD

Place Of Worship

Orford Community Hub
Festival Avenue
Warrington
WA2 9EP

Bankers

Natwest

Accountants

Gabriel Christopher & co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God-Pathfinder City of Praise (the church) for the year ended 31 March 2025. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practise (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church was constituted under a company limited by guarantee under a memorandum and article of association incorporated 7 January 2014, and was registered on 20 January 2014 as a charity in England and Wales with charity number 1155387

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES

Directors/ Trustees are elected and co-opted under the terms of the Articles of Association

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the directors/ trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG Pathfinder City Of Praise is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the christian faith; and
- *support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Conferences and events
- *Welfare support to members and general public, and
- *Various missionary activities

The Charity was involved in the following public benefit efforts:

- * Organising Sunday and midweek teaching of Christian principles for community members who wish to improve on Christian faith,
- * Organised Christmas party for the community
- * Organise conferences and seminars, which is open to all members of public free of charge

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-Pathfinder City Of Praise has agreed to make contributions to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 850 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteers' efforts amounts to over £8,500.00

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in the article.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Financial review

a. RESERVES POLICY

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Plans for the future

a. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.


The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: 

Name: **Oloidi Timothy Olayiwola**

Date: **24-Aug-25**

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

I report on the accounts of the Trust for the period ended 31 March 2025, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:

- * to keep accounting records in accordance with section 41 of the Act, and
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met: or

2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

A. G. Oyenole FCGA

Gabriel Christopher & co
Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Statement of Financial Activities for the year ended 31 March 2025

		2025			2024
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	37,409	-	37,409	41,789
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		37,409	-	37,409	41,789
Resources Expended					
Charitable activities	3	17,876	-	17,876	21,967
Governance costs:	4	13,773	-	13,773	9,750
Total Resources expended		31,649	-	31,649	31,717
Net Incoming/(Outgoing) Resources for the year		5,760	-	5,760	10,072
Total funds at 1 April 2024		20,541	-	20,541	10,469
Transfer between funds		-	-	-	-
Total funds at at 31 March 2025	6	26,301	-	26,301	20,541

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Balance sheet as at 31 March 2025

		2025		2024
	Notes	£	£ £	£
FIXED ASSETS				
Tangible Fixed Assets	7		1,356	713
			<u>1,356</u>	<u>713</u>
CURRENT ASSETS				
Debtors	8	200		200
Cash in Hand/ Bank		12,829		11,687
Investment		<u>17,921</u>		<u>17,921</u>
		30,950		29,808
CREDITORS:				
Amount falling due within a year	9		(650)	(625)
NET CURRENT ASSETS				
			<u>30,300</u>	<u>29,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
			<u>31,656</u>	<u>29,896</u>
CREDITORS:				
Amount falling due more than a year	10		(5,355)	(9,355)
NET ASSETS				
			<u><u>26,301</u></u>	<u><u>20,541</u></u>
ACCUMULATED FUNDS				
Restricted	11		-	-
Unrestricted	11.1		<u>26,301</u>	<u>20,541</u>
TOTAL FUNDS				
			<u><u>26,301</u></u>	<u><u>20,541</u></u>

a) For the year ending 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and Signed on their behalf:

Signature: 

Name: **Oloidi Timothy Olayiwola**

Date: **24-Aug-25**

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Notes to the financial statements for the period ended 31 March 2025

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations

	2025	2024
	£	£
Tithes & Offerings	29,075	32,824
Accumulated Gift Aid claims	8,334	8,965
	<u>37,409</u>	<u>41,789</u>

3. CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2025	2024
	£	£
World Evangelical Mission	650	550
Central Office	550	550
Area contribution	100	-
Gifts & Donations- Charities	-	770
Festival Of Life	-	1,000
Anniversary expenses	1,680	4,620
Publicity and evangelism	350	1,390
Mothers Day expenses	-	565
Welfare, Donations, & Hospitality	2,240	2,706
Visiting speakers expenses	120	-
Website Development	550	259
Communication expenses	135	180
Travels	300	180
Printing, postage & stationery	195	390
Finance and interest charges	259	259
Music expenses	1,957	240
Community outreach expenses	3,800	4,125
Children expenses	395	70
Christmas expenses	825	1,647
Subscriptions /Publicity	150	145
Rent & Rates	3,480	2,295
Admin expenses	140	25
	<u>17,876</u>	<u>21,967</u>

4. GOVERNANCE COSTS

	2025	2024
	£	£
Accountancy	650	650
Legal & professional fees	1,075	693
Depreciation	298	157
Volunteers' Expenses	11,750	8,250
	<u>13,773</u>	<u>9,750</u>

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2025	2024
	£	£
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	298	157
Legal & Professional fees	1,075	693
	<u>1,373</u>	<u>850</u>

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment 18% reducing balance

6. FUNDS	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
At 1 April 2024	20,541	-	20,541	10,469
Surplus/(Deficit) for the year	5,760	-	5,760	10,072
At 31 March 2025	<u>26,301</u>	<u>-</u>	<u>26,301</u>	<u>20,541</u>

7. FIXED ASSETS

	Musical Equipments £	Total
Cost		
At 1 April 2024	940	940
Additions	940	940
At 31 March 2025	<u>1,880</u>	<u>1,880</u>
Depreciation		
At 1 April 2024	227	227
Charge for the year	298	298
At 31 March 2025	<u>524</u>	<u>524</u>
Net Book Value		
At 31 March 2025	<u>1,356</u>	<u>1,356</u>
At 31 March 2024	<u>713</u>	<u>713</u>

8. DEBTORS

	2025	2024
	£	£
Members Loan	200	200
Others	-	-
	<u>200</u>	<u>200</u>

9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals	650	625
	<u>650</u>	<u>625</u>

10.CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank Loan	5,355	9,355
	<u>5,355</u>	<u>9,355</u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

England & Wales - Charity number 1155387

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
PATHFINDER CITY OF PRAISE**

(Company Limited By Guarantee)

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**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Reports and Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD-PATHFINDER CITY OF PRAISE
Charity Information

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Pastor E. A. Adeboye

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- * The advancement of the Christian faith worldwide; and
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- *Community Outreach Events
- *Conferences and events
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Reserves Policy

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Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: 

Name: **Oloidi Timothy Olayiwola**

Date: **06-Oct-24**

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

I report on the accounts of the Trust for the period ended 31 March 2024, which are set out on pages 6 to 10.

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BASIS OF INDEPENDENT EXAMINER'S REPORT

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INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:

* to keep accounting records in accordance with section 41 of the Act, and

* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met: or

2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

A. G. Oyewole FCGA

Gabriel Christopher & co
Chartered Certified Accountants
Suite 13, Forest House
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E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Statement of Financial Activities for the year ended 31 March 2024

		2024			2023
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	41,789	-	41,789	38,327
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		41,789	-	41,789	38,327
Resources Expended					
Charitable activities	3	21,967	-	21,967	21,466
Governance costs:	4	9,750	-	9,750	16,082
Total Resources expended		31,717	-	31,717	37,549
Net Incoming/(Outgoing) Resources for the year		10,072	-	10,072	779
Total funds at 1 April 2023		10,469	-	10,469	9,690
Transfer between funds		-	-	-	-
Total funds at at 31 March 2024	6	20,541	-	20,541	10,469

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Balance sheet as at 31 March 2024


		2024		2023
	Notes	£	£ £	£
FIXED ASSETS				
Tangible Fixed Assets	7		713	320
			<u>713</u>	<u>320</u>
CURRENT ASSETS				
Debtors	8	200	200	
Cash in Hand/ Bank		11,687	5,628	
Investment		17,921	17,921	
		<u>29,808</u>	<u>23,749</u>	
CREDITORS:				
Amount falling due within a year	9		(625)	(600)
NET CURRENT ASSETS			<u>29,183</u>	<u>23,149</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,896</u>	<u>23,469</u>
CREDITORS:				
Amount falling due more than a year	10		(9,355)	(13,000)
NET ASSETS			<u><u>20,541</u></u>	<u><u>10,469</u></u>
ACCUMULATED FUNDS				
Restricted	11		-	-
Unrestricted	11.1		20,541	10,469
TOTAL FUNDS			<u><u>20,541</u></u>	<u><u>10,469</u></u>

a) For the year ending 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and Signed on their behalf:

Signature: 

Name: **Oloidi Timothy Olayiwola**

Date: **06-Oct-24**

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Notes to the financial statements for the period ended 31 March 2024

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations

	2024	2023
	£	£
Tithes & Offerings	32,824	31,297
Accumulated Gift Aid claims	8,965	7,030
	<u>41,789</u>	<u>38,327</u>

3.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2024	2023
	£	£
World Evangelical Mission	550	600
Central Office	550	600
Gifts & Donations- Charities	770	50
Festival Of Life	1,000	
Anniversary expenses	4,620	6,977
Publicity and evangelism	1,390	-
Mothers Day expenses	565	-
Welfare, Donations, & Hospitality	2,706	3,270
Visiting speakers expenses	-	300
Website Development	259	258
Communication expenses	180	-
Travels	180	515
Printing, postage & stationery	390	350
Car expenses	-	300
Finance and interest charges	259	259
Music expenses	240	1,000
Community Development expenses	4,125	1,000
Children expenses	70	1,490
Christmas expenses	1,647	850
Subscriptions /Publicity	145	965
Rent & Rates	2,295	2,520
Admin expenses	25	162
	<u>21,967</u>	<u>21,466</u>

4. GOVERNANCE COSTS

	2024	2023
	£	£
Accountancy	650	600
Legal & professional fees	693	922
Depreciation	157	70
Volunteers' Expenses	8,250	14,490
	<u>9,750</u>	<u>16,082</u>

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2024	2023
The net movement in funds for the year is stated after charging	£	£
Depreciation of tangible fixed assets	157	70
Legal & Professional fees	693	922
	<u>850</u>	<u>992</u>

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment 18% reducing balance

6. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
At 1 April 2023	10,469	-	10,469	9,690
Surplus/(Deficit) for the year	10,072	-	10,072	779
At 31 March 2024	<u>20,541</u>	<u>-</u>	<u>20,541</u>	<u>10,469</u>

7. FIXED ASSETS

	Musical Equipments	Total
	£	
Cost		
At 1 April 2023	390	390
Additions	550	550
At 31 March 2024	<u>940</u>	<u>940</u>
Depreciation		
At 1 April 2023	70	70
Charge for the year	157	157
At 31 March 2024	<u>227</u>	<u>227</u>
Net Book Value		
At 31 March 2024	<u>713</u>	<u>713</u>
At 31 March 2023	<u>320</u>	<u>320</u>

8. DEBTORS	2024	2023
	£	£
Members Loan	200	200
Others	-	-
	<u>200</u>	<u>200</u>

9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Accruals	625	600
	<u>625</u>	<u>600</u>

10.CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2024	2023
	£	£
Bank Loan	9,355	13,000
	<u>9,355</u>	<u>13,000</u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

England & Wales - Charity number 1155387

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
PATHFINDER CITY OF PRAISE**

(Company Limited By Guarantee)

Company Reg. No: 08834912

Charity Reg. No: 1155387

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Reports and Accounts for the period ended 31 March 2023

COMPANY REGISTRATION NUMBER IN ENGLAND AND WALES
08834912

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1155387

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Reports and Accounts

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Balance Sheet	7
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THE REDEEMED CHRISTIAN CHURCH OF GOD-PATHFINDER CITY OF PRAISE
Charity Information

General Overseer

Pastor E. A. Adeboye

Directors/Trustees

Pastor Moyosore Opebiyi
Mr Awoniyi Oluwafemi Awoyemi
Dr Toyin Sakirat Balogun
Mr Timothy Olayiwola Oloidi

Minister In Charge

Pastor Moyosore Opebiyi

Company Registration No: 08834912

Charity Registration No: 1155387

Registered Address

25 Scotland Hall Road
Newton Health
Manchester
M40 2RD

Place Of Worship

Orford Community Hub
Festival Avenue
Warrington
WA2 9EP

Bankers

Natwest

Accountants

Gabriel Christopher & co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God-Pathfinder City of Praise (the church) for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practise (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church was constituted under a company limited by guarantee under a memorandum and article of association incorporated 7 January 2014, and was registered on 20 January 2014 as a charity in England and Wales with charity number 1155387

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES

Directors/ Trustees are elected and co-opted under the terms of the Articles of Association

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the directors/ trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG Pathfinder City Of Praise is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the christian faith; and
- *support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Conferences and events
- *Welfare support to members and general public, and
- *Various missionary activities

The Charity was involved in the following public benefit efforts:

- * Organising Sunday and midweek teaching of Christian principles for community members who wish to improve on Christian faith,
- * Organised Christmas party for the community
- * Organise conferences and seminars, which is open to all members of public free of charge

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-Pathfinder City Of Praise has agreed to make contributions to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 850 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteers' efforts amounts to over £8,500.00

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in the article.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Financial review

a. RESERVES POLICY

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Plans for the future

a. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.


The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: 

Name: **Oloidi Timothy Olayiwola**

Date: **13-Aug-23**

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

I report on the accounts of the Trust for the period ended 31 March 2023, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:

- * to keep accounting records in accordance with section 41 of the Act, and
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met: or

2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

A. G. Oyewole FCGA

Gabriel Christopher & co
Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

14/08/2023

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Statement of Financial Activities for the year ended 31 March 2023

		2023			2022
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Voluntary income: donations	2	38,327	-	38,327	39,123
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		38,327	-	38,327	39,123
Resources Expended					
Charitable activities	3	21,466	-	21,466	22,188
Governance costs:	4	16,082	-	16,082	14,793
Total Resources expended		37,549	-	37,549	36,980
Net Incoming/(Outgoing) Resources for the year		779	-	779	2,142
Total funds at 1 April 2022		9,690	-	9,690	7,548
Transfer between funds		-	-	-	-
Total funds at at 31 March 2023	6	10,469	-	10,469	9,690

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Balance sheet as at 31 March 2023

		2023		2022
	Notes	£	£ £	£
FIXED ASSETS				
Tangible Fixed Assets	7		320	-
			<u>320</u>	<u>-</u>
CURRENT ASSETS				
Debtors	8	200	-	-
Cash in Hand/ Bank		5,628	5,110	
Investment		<u>17,921</u>	<u>22,180</u>	
		23,749	27,290	
CREDITORS:				
Amount falling due within a year	9		(600)	(600)
NET CURRENT ASSETS			<u>23,149</u>	<u>26,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,469</u>	<u>26,690</u>
CREDITORS:				
Amount falling due more than a year	10		(13,000)	(17,000)
NET ASSETS			<u><u>10,469</u></u>	<u><u>9,690</u></u>
ACCUMULATED FUNDS				
Restricted	11		-	-
Unrestricted	11.1		<u>10,469</u>	<u>9,690</u>
TOTAL FUNDS			<u><u>10,469</u></u>	<u><u>9,690</u></u>

a) For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and Signed on their behalf:

Signature: 

Name: **Oloidi Timothy Olayiwola**

Date: **13-Aug-23**

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Notes to the financial statements for the period ended 31 March 2023

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations

	2023	2022
	£	£
Tithes & Offerings	31,297	28,216
Accumulated Gift Aid claims	7,030	10,906
	<u>38,327</u>	<u>39,123</u>

3.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2023	2022
	£	£
World Evangelical Mission	600	600
Central Office	600	600
Gifts & Donations- Charities	50	200
Anniversary expenses	6,977	-
Covid relief expenses	-	3,200
Welfare, Donations, & Hospitality	3,270	3,511
Visiting speakers expenses	300	-
Website Development	258	-
Travels	515	2,830
Printing, postage & stationery	350	470
Car expenses	300	106
Finance and interest charges	259	195
Music expenses	1,000	1,640
Community Development expenses	1,000	3,772
Children expenses	1,490	-
Christmas expenses	850	-
Subscriptions /Publicity	965	579
Rent & Rates	2,520	1,980
Admin expenses	162	2,505
	<u>21,466</u>	<u>22,188</u>

4. GOVERNANCE COSTS

	2023	2022
	£	£
Accountancy	600	600
Legal & professional fees	922	1,178
Depreciation	70	-
Volunteers' Expenses	14,490	13,015
	16,082	14,793

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2023	2022
The net movement in funds for the year is stated after charging	£	£
Depreciation of tangible fixed assets	70	-
Legal & Professional fees	922	1,778
	992	1,778

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment 18% reducing balance

6. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
At 1 April 2022	9,690	-	9,690	7,548
Surplus/(Deficit) for the year	779	-	779	2,142
At 31 March 2023	10,469	-	10,469	9,690

7. FIXED ASSETS

	Musical Equipments	Total
	£	
Cost		
At 1 April 2022	390	390
Additions		-
At 31 March 2023	390	390
Depreciation		
At 1 April 2022	-	-
Charge for the year	70	70
At 31 March 2023	70	70
Net Book Value		
At 31 March 2023	320	320
At 31 March 2022	390	390

8. DEBTORS	2023	2022
	£	£
Members Loan	200	-
Others	-	-
	<u>200</u>	<u>-</u>

9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Accruals	600	600
	<u>600</u>	<u>600</u>

10.CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
	£	£
Bank Loan	13,000	17,000
	<u>13,000</u>	<u>17,000</u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

England & Wales - Charity number 1155387

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
PATHFINDER CITY OF PRAISE**

(Company Limited By Guarantee)

Company Reg. No: 08834912

Charity Reg. No: 1155387

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Reports and Accounts for the period ended 31 March 2022

COMPANY REGISTRATION NUMBER IN ENGLAND AND WALES
08834912

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1155387

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Reports and Accounts

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Statement of Financial Activities	6
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THE REDEEMED CHRISTIAN CHURCH OF GOD-PATHFINDER CITY OF PRAISE
Charity Information

General Overseer

Pastor E. A. Adeboye

Directors/Trustees

Pastor Moyosore Opebiyi
Mr Awoniyi Oluwafemi Awoyemi
Dr Toyin Sakirat Balogun
Mr Timothy Olayiwola Oloidi

Minister In Charge

Pastor Moyosore Opebiyi

Company Registration No: 08834912

Charity Registration No: 1155387

Registered Address

25 Scotland Hall Road
Newton Health
Manchester
M40 2RD

Place Of Worship

Orford Community Hub
Festival Avenue
Warrington
WA2 9EP

Bankers

Natwest

Accountants

Gabriel Christopher & co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God-Pathfinder City of Praise (the church) for the year ended 31 March 2022. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practise (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church was constituted under a company limited by guarantee under a memorandum and article of association incorporated 7 January 2014, and was registered on 20 January 2014 as a charity in England and Wales with charity number 1155387

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES

Directors/ Trustees are elected and co-opted under the terms of the Articles of Association

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the directors/ trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG Pathfinder City Of Praise is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the christian faith; and
- *support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Conferences and events
- *Welfare support to members and general public, and
- *Various missionary activities

The Charity was involved in the following public benefit efforts:

- * Organising Sunday and midweek teaching of Christian principles for community members who wish to improve on Christian faith,
- * Organised Christmas party for the community
- * Organise conferences and seminars, which is open to all members of public free of charge

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-Pathfinder City Of Praise has agreed to make contributions to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 850 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteers' efforts amounts to over £8,500.00

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in the article.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Financial review

a. RESERVES POLICY

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Plans for the future

a. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Oloidi Timothy Olayiwola*

Name: **Oloidi Timothy Olayiwola**

Date: **19-Jun-22**

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

I report on the accounts of the Trust for the period ended 31 March 2022, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:
 - * to keep accounting records in accordance with section 41 of the Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met: or

2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

A. G. Oyenole FCGA

Gabriel Christopher & co
Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

20/06/2022

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Statement of Financial Activities for the year ended 31 March 2022

		2022			2021
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	39,123	-	39,123	31,337
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		39,123	-	39,123	31,337
Resources Expended					
Charitable activities	3	22,188	-	22,188	12,445
Governance costs:	4	14,793	-	14,793	10,744
Total Resources expended		36,980	-	36,980	23,789
Net Incoming/(Outgoing) Resources for the year		2,142	-	2,142	7,548
Total funds at 1 April 2021		7,548	-	7,548	-
Transfer between funds		-	-	-	-
Total funds at at 31 March 2022	6	9,690	-	9,690	7,548

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Balance sheet as at 31 March 2022

		2022		2021
	Notes	£	£ £	£
FIXED ASSETS				
Tangible Fixed Assets	7		-	-
			<u>-</u>	<u>-</u>
CURRENT ASSETS				
Debtors	8	-	-	-
Cash in Hand/ Bank		5,110	8,148	
Investment		22,180	20,000	
		<u>27,290</u>	<u>28,148</u>	
CREDITORS:				
Amount falling due within a year	9		(600)	(600)
NET CURRENT ASSETS			<u>26,690</u>	<u>27,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,690</u>	<u>27,548</u>
CREDITORS:				
Amount falling due more than a year	10		(17,000)	(20,000)
NET ASSETS			<u><u>9,690</u></u>	<u><u>7,548</u></u>
ACCUMULATED FUNDS				
Restricted	11		-	-
Unrestricted	11.1		9,690	7,548
TOTAL FUNDS			<u><u>9,690</u></u>	<u><u>7,548</u></u>

a) For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and Signed on their behalf:

Signature: *Oloidi Timothy Olayiwola*

Name: **Oloidi Timothy Olayiwola**

Date: **19-Jun-22**

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Notes to the financial statements for the period ended 31 March 2022

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations

	2022	2021
	£	£
Tithes & Offerings	28,216	31,337
Accumulated Gift Aid claims	10,906	-
	<u>39,123</u>	<u>31,337</u>

3.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2022	2021
	£	£
World Evangelical Mission	600	700
Central Office	600	700
Gifts & Donations- Charities	200	50
Covid relief expenses	3,200	4,020
Welfare, Donations, & Hospitality	3,511	1,397
Visiting speakers expenses	-	250
Website Development	-	335
Travels	2,830	-
Printing, postage & stationery	470	-
Car expenses	106	-
Finance and interest charges	195	-
Music expenses	1,640	-
Community Development expenses	3,772	3,394
Subscriptions	579	249
Rent & Rates	1,980	1,350
Admin expenses	2,505	-
	<u>22,188</u>	<u>12,445</u>

4. GOVERNANCE COSTS

	2022	2021
	£	£
Accountancy	600	600
Legal & professional fees	1,778	955
Depreciation	-	-
Volunteers' Expenses	13,015	9,789
	<u>14,793</u>	<u>10,744</u>

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2022	2021
	£	£
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	-	-
Legal & Professional fees	1,778	955
	<u>1,778</u>	<u>955</u>

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment 18% reducing balance

6. FUNDS	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
At 1 April 2021	7,548	-	7,548	-
Surplus/(Deficit) for the year	2,142	-	2,142	7,548
At 31 March 2022	<u>9,690</u>	<u>-</u>	<u>9,690</u>	<u>7,548</u>

7. FIXED ASSETS

	Musical Equipments £	Total
Cost		
At 1 April 2021	-	-
Additions	-	-
At 31 March 2022	<u>-</u>	<u>-</u>
Depreciation		
At 1 April 2021	-	-
Charge for the year	-	-
At 31 March 2022	<u>-</u>	<u>-</u>
Net Book Value		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>

8. DEBTORS	2022	2021
	£	£
Members Loan	-	-
Others	-	-
	<u>-</u>	<u>-</u>

9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Accruals	600	600
	<u>600</u>	<u>600</u>

10.CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
	£	£
Bank Loan	17,000	20,000
	<u>17,000</u>	<u>20,000</u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

England & Wales - Charity number 1155387

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
PATHFINDER CITY OF PRAISE**

(Company Limited By Guarantee)

Company Reg. No: 08834912

Charity Reg. No: 1155387

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Reports and Accounts for the period ended 31 March 2021

COMPANY REGISTRATION NUMBER IN ENGLAND AND WALES
08834912

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1155387

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Reports and Accounts

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Statement of Financial Activities	6
Balance Sheet	7
Notes to Accounts	8-10

THE REDEEMED CHRISTIAN CHURCH OF GOD-PATHFINDER CITY OF PRAISE
Charity Information

General Overseer

Pastor E. A. Adeboye

Directors/Trustees

Pastor Moyosore Opebiyi
Mr Awoniyi Oluwafemi Awoyemi
Dr Toyin Sakirat Balogun
Mr Timothy Olayiwola Oloidi

Minister In Charge

Pastor Moyosore Opebiyi

Company Registration No: 08834912

Charity Registration No: 1155387

Registered Address

25 Scotland Hall Road
Newton Health
Manchester
M40 2RD

Place Of Worship

Orford Community Hub
Festival Avenue
Warrington
WA2 9EP

Bankers

Natwest

Accountants

Gabriel Christopher & co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God-Pathfinder City of Praise (the church) for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practise (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church was constituted under a company limited by guarantee under a memorandum and article of association incorporated 7 January 2014, and was registered on 20 January 2014 as a charity in England and Wales with charity number 1155387

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES

Directors/ Trustees are elected and co-opted under the terms of the Articles of Association

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the directors/ trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG On Eagles' Wings is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the christian faith; and
- *support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Conferences and events
- *Welfare support to members and general public, and
- *Various missionary activities

The Charity was involved in the following public benefit efforts:

- * Organising Sunday and midweek teaching of Christian principles for community members who wish to improve on Christian faith,
- * Organised Christmas party for the community
- * Organise conferences and seminars, which is open to all members of public free of charge

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-On Eagles' Wings has agreed to make contributions to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 850 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteers' efforts amounts to over £8,500.00

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in the article.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Financial review

a. RESERVES POLICY

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Plans for the future

a. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Oloidi Timothy Olayiwola*

Name: **Oloidi Timothy Olayiwola**

Date: **17-Oct-21**

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE

I report on the accounts of the Trust for the period ended 31 March 2021, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:

* to keep accounting records in accordance with section 41 of the Act, and

* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met: or

2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

A. G. Oyewole FCGA

Gabriel Christopher & co
Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

17/10/2021

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Statement of Financial Activities for the year ended 31 March 2021

		2021		
	Notes	Unrestricted £	Restricted £	Total £
Incoming Resources				
<i>Incoming resources from generated funds:</i>				
Voluntary income: donations	2	31,337	-	31,337
Activities in furtherance of the charity objects		-	-	-
Total Incoming Resources		31,337	-	31,337
Resources Expended				
Charitable activities	3	12,445	-	12,445
Governance costs:	4	11,344	-	11,344
Total Resources expended		23,789	-	23,789
Net Incoming/(Outgoing) Resources for the year		7,548	-	7,548
Total funds at 1 April 2020		-	-	-
Transfer between funds		-	-	-
Total funds at at 31 March 2021	6	7,548	-	7,548

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Balance sheet as at 31 March 2021

			2021
	Notes	£	£
FIXED ASSETS			
Tangible Fixed Assets	7		-
			<u>-</u>
CURRENT ASSETS			
Debtors	8	-	
Cash in Hand/ Bank		8,148	
Investment		<u>20,000</u>	
		28,148	
CREDITORS:			
Amount falling due within a year	9		(600)
NET CURRENT ASSETS			<u>27,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,548</u>
CREDITORS:			
Amount falling due more than a year	10		(20,000)
NET ASSETS			<u><u>7,548</u></u>
ACCUMULATED FUNDS			
Restricted	11		-
Unrestricted	11.1		<u>7,548</u>
TOTAL FUNDS			<u><u>7,548</u></u>

a) For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and Signed on their behalf:

Signature: *Oloidi Timothy Olayiwola*

Name: **Oloidi Timothy Olayiwola**

Date: **17-Oct-21**

THE REDEEMED CHRISTIAN CHURCH OF GOD, PATHFINDER CITY OF PRAISE
Notes to the financial statements for the period ended 31 March 2021

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations

	2021
	£
Tithes & Offerings	31,337
Gift Aid (Accumulated)	-
	<u>31,337</u>

3.CHARITABLE ACTIVITIES- (Direct charitable expenditure Unrestricted)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2021
	£
World Evangelical Mission	700
Central Office	700
Gifts & Donations- Individuals	50
Covid relief expenses	4,020
Welfare, Donations, & Hospitality	1,397
Visiting speakers expenses	250
Website Development	335
Community Development expenses	3,394
Subscriptions	249
Rent & Rates	1,350
	<u>12,445</u>

4. GOVERNANCE COSTS

	2021
	£
Legal & professional fees	1,555
Depreciation	-
Volunteers' Expenses	9,789
	<u>11,344</u>

4.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2021
	£
The net movement in funds for the year is stated after charging	
Depreciation of tangible fixed assets	-
Legal & Professional fees	1,555
	<u>1,555</u>

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment 18% reducing balance

6. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
At 1 April 2020	-	-	-
Surplus/(Deficit) for the year	7,548	-	7,548
At 31 March 2021	<u>7,548</u>	<u>-</u>	<u>7,548</u>

7. FIXED ASSETS

	Musical Equipments £	Total
Cost		
At 1 April 2020	-	-
Additions	-	-
At 31 March 2021	<u>-</u>	<u>-</u>
Depreciation		
At 1 April 2020	-	-
Charge for the year	-	-
At 31 March 2021	<u>-</u>	<u>-</u>
Net Book Value		
At 31 March 2021	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>

8. DEBTORS	2021
	£
Members Loan	-
Others	-
	<u>-</u>
	<u>-</u>

9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021
	£
Accruals	600
	<u>600</u>
	<u>600</u>

10.CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021
	£
Bank Loan	20,000
	<u>20,000</u>
	<u>20,000</u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

