

Charity Commission No: 1155376

AAR FOUNDATION CIO

**73/76 Shaw Hill Road
Birmingham B3 3LN**

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

AAR FOUNDATION CIO

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Birmingham B3 3LN**

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SIGNIFICANT INFORMATION

Principal office

AAR FOUNDATION CIO

**73/76 Shaw Hill Road
Birmingham B3 3LN**

Registered Charity No 1155376

Officers

The charity trustees during the year ended 31 March 2023 were

Mr Amran Ellahi
Mrs Yasmin Akhtar
Mrs Sara Aslam

Chairman and Trustee
Trustee
Trustee

Bankers

Barclays Bank Plc
Leicester
LE87 2BB

**TRUSTEES' REPORT FOR THE YEAR ENDED
31 MARCH 2023**

The Trustees present their report for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies on page 7 and comply with the charity's trust deed and applicable law.

The charity is a Charitable Incorporated Organisation (CIO) governed according to the constitution dated 22 November 2013 and the charity is registered with the Charity Commission in England (No: 1155376).

OBJECTS

The objects of the CIO are: to promote the benefit of the inhabitants of Washwood Heath and surrounding areas without distinction of gender, sexual orientation, age disability, nationality, race or of political, religious, or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To establish or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person) in furtherance of the objects

ACTIVITIES AND PROGRESS

During the year various activities took place to develop the social and communal experiences of our local and wider communities. These included musical performances, communal madetion and cultural celebrations. We also gave out community hampers to support famalies who experiencing financial difficulties

FINANCE

During the period the charity raised funds by collecting donations and gifts from community members.

TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS

Charity law requires the trustees of the Association to prepare statements of accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- to prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether or not the accounts have been prepared in accordance with that statement and applicable accounting standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the charity will continue in operation.

**TRUSTEES' REPORT FOR THE YEAR ENDED
31 MARCH 2023 (continued)**

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Association, and to enable them to ensure that any statements of account comply with the requirements of the Charity (Accounts and Reports) Regulations 2000. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities

.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate our exposure to the major risks.

RESERVES POLICY

The Reserve Fund represents unrestricted funds. The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which allow them to respond quickly to the needs of the Charity.

**Approved by the board of Trustees on 18 January 2024 and signed on their behalf
by:**

..... Chairman/Trustee
Amran Ellahi

Independent Examiner's Report to the Trustees of AAR Foundation CIO

I report on the accounts of AAR Foundation CIO for the period ended 31 March 2023 which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination..

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MAHMOOD AHED
CHARTERED CERTIFIED ACCOUNTANT

Dated: 18 January 2024

784 Alum Rock Road
Ward End
Birmingham B8 2TE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
Income and endowments		
Donations and gifts	2,544	2,725
Other income	500	8,100
	-----	-----
Total income	3,044	10,825
	=====	=====
Expenditure		
Expenditure on charitable Activities:		
Functions and events	143	216
Rates and water	2,279	1,211
Insurance	737	720
Heat and light	889	272
Telephone	654	608
Post and stationery	-	88
Motor expenses	-	400
Repairs and renewals	604	711
Sundry expenses	21	50
Accountancy fees	250	300
Depreciation	918	961
	-----	-----
Total expenditure	6,495	5,537
	=====	=====
Net incoming resources for the year	(3,451)	5,288
Total funds brought forward	22,108	16,820
	-----	-----
Total funds carried forward	18,657	22,108
	=====	=====

The notes on pages 7-9 form part of these accounts

AAR FOUNDATION CIO

**BALANCE SHEET
AS AT 31 MARCH 2023**

		2023	2022
		£	£
FIXED ASSETS			
Tangible fixed assets	3	54,033	54,282
CURRENT ASSETS			
Other debtors	3,200	3,200	
Cash at bank and in hand	4,511	8,063	
	-----	-----	
	7,711	11,263	
CREDITORS: Amounts falling			
Due within one year	4		
Creditors and accruals	(250)	(600)	
	-----	-----	
TOTAL ASSETS LESS			
CURRENT LIABILITIES		7,461	10,663
		-----	-----
NET ASSETS		61,494	64,945
		=====	=====

FUNDS

Unrestricted funds

General fund	5	61,494	64,945
		-----	-----
TOTAL CHARITY FUNDS		61,494	64,945
		=====	=====

Approved by the board of Trustees on 18 January 2024 and signed on their behalf by:

.....
Amran Ellahi
TRUSTEE

The notes on page 7-9 form part of these accounts

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The financial statements have been prepared in accordance with the Charities SORP FRS 102 applicable to charities preparing their accounts in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of the accounts on a going concern basis

After making enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements. There are no material uncertainties casting doubt on going concern.

1.2 Income

Donations and legacies are recognised as income when the charity becomes entitled to the resources. Other income is accounted for on an accrual basis as far as it is prudent to do so. Income includes income tax recoverable.

1.3 Gifts in kind

The charity receives the benefit of work carried out by volunteers, and receives the use of facility and equipment without charge. No value is placed on these items, where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.

1.4 Grants

Revenue grants are credited to the income and expenditure account as received, unless related to a specific period, when it is placed in a restricted funds until it is used.

1.5 Capital expenditure

Any expenditure related to the construction of the cultural centre is capitalised and included in the tangible fixed assets.

1.6 Taxation

As a registered charity, the company benefits from Rates relief and is generally exempt from Income tax and Capital Gains Tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

1.7 Depreciation

Improvement to property: Construction work of centre is in progress and no depreciation is charged.

Fixtures and fittings 15% reducing balance

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Trustees' Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to any trustee or to any person or persons known to be connected with any of them. No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

	2023 £	2022 £
2. DONATIONS AND GIFTS		
Donations received	2,725 =====	6237 =====

3. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Improvement to property £	Total £
Cost			
As at 31/03/22	9,153	48,832	57,985
Addition	669 -----	- -----	669 -----
As at 31/03/23	9,822 =====	48,832 =====	58,654 =====
Depreciation			
As at 31/03/22	3,703	-	3,703
Charge for the year	918 -----	- -----	918 -----
As at 31/03/23	4,621 =====	- =====	4,621 =====
Net Book Value			
At 31.03/2023	5,201 =====	48,832 =====	54,033 =====
At 31/03/ 2022	5,450 =====	48,832 =====	54,282 =====

Centre construction is in progress and no depreciation is charged

	2023	2022
4. CREDITORS: Amounts falling due Within one year		
	250 =====	600 =====

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. FUNDS

	Unrestricted Funds
Opening balance	64,945
Incoming resources	3,044
Outgoing resources	(6,495)

Closing balance	61,494
	=====
Represented by Net current assets	61,494
	=====

6. GOING CONCERN

As explained in the Trustees Report although the disruption caused by Coronavirus and lower expected income, Trustee's are satisfied that the charity will be able to continue its activities possibly at lower scale when it is allowed to reopen.. Also there should be no impact on charities reserve policy.