

Charity Commission No: 1155376

**AAR FOUNDATION CIO**

**73/76 Shaw Hill Road  
Birmingham B3 3LN**

**REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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## **SIGNIFICANT INFORMATION**

### **Principal office**

#### **AAR FOUNDATION CIO**

**73/76 Shaw Hill Road  
Birmingham B3 3LN**

Registered Charity No 1155376

### **Officers**

The charity trustees during the year ended 31 March 2022 were

Mr Amran Ellahi  
Mrs Yasmin Akhtar  
Mrs Sara Aslam

Chairman and Trustee  
Trustee  
Trustee

### **Bankers**

Barclays Bank Plc  
Leicester  
LE87 2BB

**TRUSTEES' REPORT FOR THE YEAR ENDED  
31 MARCH 2022**

The Trustees present their report for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies on page 7 and comply with the charity's trust deed and applicable law.

The charity is a Charitable Incorporated Organisation (CIO) governed according to the constitution dated 22 November 2013 and the charity is registered with the Charity Commission in England (No: 1155376).

**OBJECTS**

The objects of the CIO are: to promote the benefit of the inhabitants of Washwood Heath and surrounding areas without distinction of gender, sexual orientation, age disability, nationality, race or of political, religious, or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To establish or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person) in furtherance of the objects

**ACTIVITIES AND PROGRESS**

During the year various activities took place to develop the social and communal experiences of our local and wider communities. These included story telling, musical performances and cultural celebrations. Due to Covid these were mainly online.

**FINANCE**

During the period the charity raised funds by collecting donations and gifts from community members.

**TRUSTEES' RESPONSIBILITY FOR THE ACCOUNTS**

Charity law requires the trustees of the Association to prepare statements of accounts for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- to prepare the financial statements in accordance with the methods and principles set out in the Statement of Recommended Practice Accounting and Reporting by Charities and to state whether or not the accounts have been prepared in accordance with that statement and applicable accounting standards;
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the charity will continue in operation.

**TRUSTEES' REPORT FOR THE YEAR ENDED  
31 MARCH 2022 (continued)**

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Association, and to enable them to ensure that any statements of account comply with the requirements of the Charity (Accounts and Reports) Regulations 2000. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities

**COVID19 IMPACT**

As with many organisations, we have been following Government Guidance since March 16<sup>th</sup> 2020 to minimise the risk to the public, our staff, volunteers and members. The impact on revenue will be significant due to the risks and social distancing rules.

The full impact will not be known until full lockdown is over and when the charity activities can be commenced as normal.

**RISK MANAGEMENT**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate our exposure to the major risks.

**RESERVES POLICY**

The Reserve Fund represents unrestricted funds. The Trustees aim to maintain sufficient reserves so as to give flexibility to cover temporary timing differences for donations received, adequate working capital for core costs and which allow them to respond quickly to the needs of the Charity.

**Approved by the board of Trustees on 8 June 2022 and signed on their behalf by:**

..... Chairman/Trustee  
Amran Ellahi

## **Independent Examiner's Report to the Trustees of AAR Foundation CIO**

I report on the accounts of AAR Foundation CIO for the period ended 31 March 2022 which are set out on pages 5 to 9.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination..

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**MAHMOOD AHED**  
**CHARTERED CERTIFIED ACCOUNTANT**

**784 Alum Rock Road**  
**Ward End**  
**Birmingham B8 2TE**

Dated: 24 July 2023

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b>	<b>2021</b>
<b>Income and endowments</b>		
Donations and gifts	2,725	6,237
Other income	8,100	14,975
	-----	-----
<b>Total income</b>	<b>10,825</b>	<b>21,212</b>
	=====	=====
<b>Expenditure</b>		
<b>Expenditure on charitable Activities:</b>		
Functions and events	216	296
Rent	-	1,050
Rates and water	1,211	1,215
Insurance	720	1,385
Heat and light	272	788
Telephone	608	250
Post and stationery	88	156
Motor expenses	400	-
Repairs and renewals	711	936
Sundry expenses	50	273
Accountancy fees	300	300
Depreciation	961	1,131
	-----	-----
<b>Total expenditure</b>	<b>5,537</b>	<b>7,780</b>
	=====	=====
<b>Net incoming resources for the year</b>	<b>5,288</b>	<b>13,432</b>
<b>Total funds brought forward</b>	<b>16,820</b>	<b>3,388</b>
	-----	-----
<b>Total funds carried forward</b>	<b>22,108</b>	<b>16,820</b>
	=====	=====

The notes on pages 7-9 form part of these accounts

**AAR FOUNDATION CIO**

**BALANCE SHEET  
AS AT 31 MARCH 2022**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible fixed assets	3	54,282	50,692
<b>CURRENT ASSETS</b>			
Other debtors	3,200		
Cash at bank and in hand	8,063	9,865	
	-----	-----	
	11,263	9,855	
<b>CREDITORS: Amounts falling</b>			
Due within one year	4		
Creditors and accruals	(600)	(900)	
	-----	-----	
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		10,663	8,965
		-----	-----
<b>NET ASSETS</b>		64,945	59,657
		=====	=====
<b>FUNDS</b>			
<b>Unrestricted funds</b>			
General fund	5	64,945	59,657
		-----	-----
<b>TOTAL CHARITY FUNDS</b>		64,945	59,657
		=====	=====

**Approved by the board of Trustees on 24 July 2023 and signed on their behalf by:**

.....  
Amran Ellahi  
TRUSTEE

The notes on page 7-9 form part of these accounts



**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**1.1 Basis of Accounting**

The financial statements have been prepared in accordance with the Charities SORP FRS 102 applicable to charities preparing their accounts in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Preparation of the accounts on a going concern basis**

After making enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements. There are no material uncertainties casting doubt on going concern.

**1.2 Income**

Donations and legacies are recognised as income when the charity becomes entitled to the resources. Other income is accounted for on an accrual basis as far as it is prudent to do so. Income includes income tax recoverable.

**1.3 Gifts in kind**

The charity receives the benefit of work carried out by volunteers, and receives the use of facility and equipment without charge. No value is placed on these items, where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.

**1.4 Grants**

Revenue grants are credited to the income and expenditure account as received, unless related to a specific period, when it is placed in a restricted funds until it is used.

**1.5 Capital expenditure**

Any expenditure related to the construction of the cultural centre is capitalised and included in the tangible fixed assets.

**1.6 Taxation**

As a registered charity, the company benefits from Rates relief and is generally exempt from Income tax and Capital Gains Tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

**1.7 Depreciation**

Improvement to property: Construction work of centre is in progress and no depreciation is charged.

Fixtures and fittings 15% reducing balance

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. Trustees' Remuneration and Expenses**

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the period to any trustee or to any person or persons known to be connected with any of them. No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>2. DONATIONS AND GIFTS</b>		
Donations received	2,725 =====	6237 =====

**3. TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; fittings £</b>	<b>Improvement t property £</b>	<b>Total £</b>
<b>Cost</b>			
As at 31/03/21	9,153	44,281	53,434
Addition	----- 9,153 =====	----- 4,551 =====	----- 4,551 =====
As at 31/03/22	----- 9,153 =====	----- 48,832 =====	----- 57,985 =====
<b>Depreciation</b>			
As at 31/03/21	2,742	-	2,742
Charge for the year	961 -----	- -----	961 -----
As at 31/03/22	----- 3,703 =====	----- - =====	----- 3,703 =====
<b>Net Book Value</b>			
At 31.03/2022	5,450 =====	48,832 =====	54,282 =====
At 31/03/ 2021	6,411 =====	44,281 =====	50,692 =====

Centre construction is in progress and no depreciation is charged

	<b>2022</b>	<b>2021</b>
<b>4. CREDITORS: Amounts falling due</b>		
<b>Within one year</b>	600 =====	900 =====

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**5. FUNDS**

	<b>Unrestricted Funds</b>
Opening balance	59,657
Incoming resources	10,825
Outgoing resources	(5,537)
	-----
Closing balance	64,945
	=====
Represented by Net current assets	64,845
	=====

**6. GOING CONCERN**

As explained in the Trustees Report although the disruption caused by Coronavirus and lower expected income, Trustee's are satisfied that the charity will be able to continue its activities possibly at lower scale when it is allowed to reopen.. Also there should be no impact on charities reserve policy.