

**COMPANY REGISTRATION NUMBER: 08686189**  
**CHARITY REGISTRATION NUMBER: 1155372**

**BEMOSH LTD**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**30 September 2024**



**WHITESIDE AND DAVIES**  
Chartered Certified Accountants  
158 Cromwell Road  
Salford M6 6DE

# **BEMOSH LTD**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 30 September 2024**

---

|  | <b>Page</b>   |
|--|---------------|
| Trustees' annual report (incorporating the director's report)                | <b>1</b>      |
| Independent examiner's report to the trustees                                | <b>3</b>      |
| Statement of financial activities (including income and expenditure account) | <b>4</b>      |
| Statement of financial position  | <b>5</b>      |
| Notes to the financial statements  | <b>6 - 14</b> |

---

# BEMOSH LTD

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 30 September 2024

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2024.

#### Reference and administrative details

|                                    |   |
|------------------------------------|---|
| <b>Registered charity name</b>     | BEMOSH LTD  |
| <b>Charity registration number</b> | 1155372   |
| <b>Company registration number</b> | 08686189  |
| <b>Principal office</b>            | 29 Tully Street<br>Salford<br>M7 2BB  |
| <b>Registered office</b>           | C/O Whiteside and Davies - Chartered Certified Accountants<br>158 Cromwell Road<br>Salford M6 6DE |
| <b>Independent examiner</b>        | Benji Pawlowski MAAT<br>158 Cromwell Road<br>Salford M6 6DE                                       |

#### Structure, governance and management

Bemosh Ltd is a company limited by guarantee incorporated on 11 September 2013 and is governed by its memorandum and articles of association.

The Trustees in office throughout the year were Mr Avigdor Grossberger, Mr Nachman Gruner and Mr Isaac Goldberg. Mr N Gruner is also the director for the purposes of company law. All trustees are members of the congregation and they all give of their time freely.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees' meetings. The Directors/Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

#### Public benefit

The Trustees confirm their compliance, with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Chanty's aims and objectives and in planning future activities.

# **BEMOSH LTD**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 30 September 2024**

---

#### **Structure, governance and management *(continued)***

##### **Objectives and activities**

The Charity's object is the advancement of the Orthodox Jewish religion by providing premises and supplies for prayer and study.

##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

##### **Achievements and performance**

The charity continued to achieve its charitable objects in the year by providing premises for prayer and study for the Orthodox Jewish religion. The trustees are happy with the progress of advancement of the charity's objects to the extent that a new freehold property was bought to help support the growing demand for the use of the premises.

##### **Financial review**

During the year the charity had incoming resources totalling £216,922 (2023: £342,879). With these funds the charity was able to maintain its building and facilitate multiple daily prayers. The charity had a net deficit of £136,260 (2023: surplus £72,114). This is in line with the decrease in income from donations. Total unrestricted funds carried forward were £139,215 (2023: £275,475). The trustees are satisfied that the reserves are sufficient to carry on operating in the coming year.

##### **Reserves policy**

The trustees retain reserves as necessary and where appropriate consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate. A minimum of £3,000 in reserves is always maintained.

The trustees' annual report and the strategic report were approved on 25 July 2025 and signed on behalf of the board of trustees by:

Nachman Gruner  
Trustee

# **BEMOSH LTD**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of BEMOSH LTD**

**Year ended 30 September 2024**

---

I report to the trustees on my examination of the financial statements of BEMOSH LTD ('the charity') for the year ended 30 September 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Benji Pawlowski MAAT  
Independent Examiner

158 Cromwell Road  
Salford  
M6 6DE

# BEMOSH LTD

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2024

|   |       | 2024               | 2023        |
|---|-------|--------------------|-------------|
|   |       | Unrestricted funds | Total funds |
|   | Note  | £                  | £           |
| <b>Income and endowments</b>                              |       |                    |             |
| Donations and legacies                                    | 5     | 63,740             | 177,678     |
| Charitable activities                                     | 6     | 148,472            | 163,323     |
| Other trading activities                                  | 7     | 4,710              | 1,876       |
| Investment income   | 8     | —                  | 2           |
| <b>Total income</b>                                       |       | 216,922            | 342,879     |
| <b>Expenditure</b>  |       |                    |             |
| Expenditure on raising funds:                             |       |                    |             |
| Costs of raising donations and legacies                   | 9     | 10,169             | 26,965      |
| Expenditure on charitable activities                      | 10,11 | 343,013            | 243,800     |
| <b>Total expenditure</b>                                  |       | 353,182            | 270,765     |
| <b>Net (expenditure)/income and net movement in funds</b> |       | (136,260)          | 72,114      |
| <b>Reconciliation of funds</b>                            |       |                    |             |
| Total funds brought forward                               |       | 275,475            | 203,361     |
| <b>Total funds carried forward</b>                        |       | 139,215            | 275,475     |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

# BEMOSH LTD

## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

30 September 2024

|  | Note | 2024<br>£      | 2023<br>£      |
|--|------|----------------|----------------|
| <b>Fixed assets</b>  |      |                |                |
| Tangible fixed assets  | 18   | 309,147        | 329,194        |
| <b>Current assets</b>  |      |                |                |
| Debtors  | 19   | 5,460          | –              |
| Cash at bank and in hand                                       |      | 14,172         | 4,545          |
|  |      | <u>19,632</u>  | <u>4,545</u>   |
| <b>Creditors: amounts falling due within one year</b>          | 20   | 138,224        | 6,564          |
| <b>Net current liabilities</b>                                 |      | <u>118,592</u> | <u>2,019</u>   |
| <b>Total assets less current liabilities</b>                   |      | 190,555        | 327,175        |
| <b>Creditors: amounts falling due after more than one year</b> | 21   | 51,340         | 51,700         |
| <b>Net assets</b>  |      | <u>139,215</u> | <u>275,475</u> |
| <b>Funds of the charity</b>                                    |      |                |                |
| Unrestricted funds   |      | 139,215        | 275,475        |
| <b>Total charity funds</b>                                     | 22   | <u>139,215</u> | <u>275,475</u> |

For the year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 July 2025, and are signed on behalf of the board by:

N Gruner  
Trustee

The notes on pages 6 to 14 form part of these financial statements.

# **BEMOSH LTD**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 September 2024**

---

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O Whiteside & Davies, 158 Cromwell Road, Salford, England, M6 6DE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# BEMOSH LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

# BEMOSH LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

---

#### 3. Accounting policies *(continued)*

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings                      -     20% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

# BEMOSH LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

#### 5. Donations and legacies

|                   | Unrestricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|-------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| <b>Donations</b>  |                            |                          |                            |                          |
| Donations         | 63,740                     | 63,740                   | 167,678                    | 167,678                  |
| <b>Grants</b>     |                            |                          |                            |                          |
| Grants receivable | –                          | –                        | 10,000                     | 10,000                   |
|                   | <u>63,740</u>              | <u>63,740</u>            | <u>177,678</u>             | <u>177,678</u>           |

# BEMOSH LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

#### 6. Charitable activities

|              | Unrestricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|--------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Mlkva income | 148,472                    | 148,472                  | 163,323                    | 163,323                  |

#### 7. Other trading activities

|               | Unrestricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|---------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Rental income | 4,710                      | 4,710                    | 1,876                      | 1,876                    |

#### 8. Investment income

|                          | Unrestricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable | –                          | –                        | 2                          | 2                        |

#### 9. Costs of raising donations and legacies

|   | Unrestricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|---|----------------------------|--------------------------|----------------------------|--------------------------|
| Costs of raising donations and legacies - Donations | 10,169                     | 10,169                   | 26,965                     | 26,965                   |

#### 10. Expenditure on charitable activities by fund type

|                     | Unrestricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|---------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Charitable activity | 247,816                    | 247,816                  | 199,767                    | 199,767                  |
| Support costs       | 95,197                     | 95,197                   | 44,033                     | 44,033                   |
|                     | 343,013                    | 343,013                  | 243,800                    | 243,800                  |

#### 11. Expenditure on charitable activities by activity type

|                     | Activities<br>undertaken<br>directly<br>£ | Support<br>costs<br>£ | Total funds<br>2024<br>£ | Total fund<br>2023<br>£ |
|---------------------|---|-----------------------|--------------------------|-------------------------|
| Charitable activity | 247,816                                   | 92,607                | 340,423                  | 241,400                 |
| Governance costs    | –   | 2,590                 | 2,590                    | 2,400                   |
|                     | 247,816                                   | 95,197                | 343,013                  | 243,800                 |

# BEMOSH LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 September 2024

#### 12. Analysis of support costs

|                        | Analysis of<br>support costs<br>£ | <b>Total 2024</b><br>£ | Total 2023<br>£ |
|------------------------|-----------------------------------|------------------------|-----------------|
| Staff costs            | 49,980                            | 49,980                 | 25,894          |
| Communications and IT  | 390                               | 390                    | 440             |
| General office         | 1,711                             | 1,711                  | 621             |
| Finance costs          | 20,479                            | 20,479                 | 6,985           |
| Governance costs       | 2,590                             | 2,590                  | 2,400           |
| Legal and professional | —                                 | —                      | 2,682           |
| Depreciation           | 20,047                            | 20,047                 | 5,011           |
|                        | —                                 | —                      | —               |
|                        | 95,197                            | 95,197                 | 44,033          |

#### 13. Analysis of grants

|                               | <b>2024</b><br>£ | 2023<br>£ |
|-------------------------------|------------------|-----------|
| <b>Grants to institutions</b> |                  |           |
| Grants to institutions        | —                | 8,726     |
| Total grants                  | —                | 8,726     |

#### 14. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

|                                       | <b>2024</b><br>£ | 2023<br>£ |
|---------------------------------------|------------------|-----------|
| Depreciation of tangible fixed assets | 20,047           | 5,011     |
| Operating lease rentals               | —                | 9,660     |

#### 15. Independent examination fees

|  | <b>2024</b><br>£ | 2023<br>£ |
|--|------------------|-----------|
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | 2,590            | 2,400     |

#### 16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

|                    | <b>2024</b><br>£ | 2023<br>£ |
|--------------------|------------------|-----------|
| Wages and salaries | 49,980           | 25,894    |

# BEMOSH LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

---

##### 16. Staff costs *(continued)*

The average head count of employees during the year was 4 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

|                           | 2024<br>No. | 2023<br>No. |
|---------------------------|-------------|-------------|
| Number of staff - General | 3           | 3           |
| Number of staff - Office  | 1           | 1           |
|                           | <u>4</u>    | <u>4</u>    |

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

##### 17. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

##### 18. Tangible fixed assets

|  | Freehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£     |
|--|---------------------------|-------------------------------|----------------|
| <b>Cost</b>                                    |                           |                               |                |
| <b>At 1 October 2023 and 30 September 2024</b> | <u>309,147</u>            | <u>70,381</u>                 | <u>379,528</u> |
| <b>Depreciation</b>                            |                           |                               |                |
| At 1 October 2023                              | —                         | 50,334                        | 50,334         |
| Charge for the year                            | —                         | 20,047                        | 20,047         |
|  | <u>—</u>                  | <u>—</u>                      | <u>—</u>       |
| <b>At 30 September 2024</b>                    | <u>—</u>                  | <u>70,381</u>                 | <u>70,381</u>  |
| <b>Carrying amount</b>                         |                           |                               |                |
| <b>At 30 September 2024</b>                    | <u>309,147</u>            | <u>—</u>                      | <u>309,147</u> |
| At 30 September 2023                           | <u>309,147</u>            | <u>20,047</u>                 | <u>329,194</u> |

##### 19. Debtors

|               | 2024<br>£    | 2023<br>£ |
|---------------|--------------|-----------|
| Trade debtors | <u>5,460</u> | <u>—</u>  |

##### 20. Creditors: amounts falling due within one year

|                              | 2024<br>£      | 2023<br>£    |
|------------------------------|----------------|--------------|
| Trade creditors              | 131,944        | 3,564        |
| Accruals and deferred income | 563            | 3,000        |
| Director loan accounts       | 5,717          | —            |
|                              | <u>138,224</u> | <u>6,564</u> |

---

# BEMOSH LTD

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 30 September 2024

---

#### 21. Creditors: amounts falling due after more than one year

|                           | 2024   | 2023   |
|---------------------------|--------|--------|
|                           | £      | £      |
| Bank loans and overdrafts | 51,340 | 51,700 |

#### 22. Analysis of charitable funds

##### Unrestricted funds

|               | At<br>1 October 20<br>23 | Income<br>£ | Expenditure<br>£ | At<br>30 September<br>2024 |
|---------------|--------------------------|-------------|------------------|----------------------------|
| General funds | 275,475                  | 216,922     | (353,182)        | 139,215                    |

|               | At<br>1 October 20<br>22 | Income<br>£ | Expenditure<br>£ | At<br>30 September<br>2023 |
|---------------|--------------------------|-------------|------------------|----------------------------|
| General funds | 203,361                  | 342,879     | (270,765)        | 275,475                    |

#### 23. Analysis of net assets between funds

|                               | Unrestricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|-------------------------------|----------------------------|--------------------------|
| Tangible fixed assets         | 309,147                    | 309,147                  |
| Current assets                | 19,632                     | 19,632                   |
| Creditors less than 1 year    | (138,224)                  | (138,224)                |
| Creditors greater than 1 year | (51,340)                   | (51,340)                 |
| <b>Net assets</b>             | <b>139,215</b>             | <b>139,215</b>           |

|                               | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|-------------------------------|----------------------------|--------------------------|
| Tangible fixed assets         | 329,194                    | 329,194                  |
| Current assets                | 4,545                      | 4,545                    |
| Creditors less than 1 year    | (6,564)                    | (6,564)                  |
| Creditors greater than 1 year | (51,700)                   | (51,700)                 |
| <b>Net assets</b>             | <b>275,475</b>             | <b>275,475</b>           |

# **BEMOSH LTD**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 30 September 2024**

---

#### **24. Related parties**

During the year, the charity received a loan from Mr N. Gruner, a trustee and director of the charity. The purpose of the loan was to support the charity's cash flow needs. As at the year-end, 30 September 2024, the amount outstanding on the loan was £5,717. The loan is interest-free and repayable on demand. Mr Gruner took no part in the decision-making process regarding the loan, and the transaction was approved by the other trustees in accordance with the charity's conflict of interest policy.