

Bemosh Ltd

Company limited by guarantee

Annual Report and Financial Statements

**For year ended
30 September 2021**

Company Number 08686189

Charity Number 1155372



Accounts and Business Solutions Ltd

158 Cromwell Road
Salford M6 6DE

BEMOSH LIMITED
COMPANY LIMITED BY GUARANTEE
COMPANY NUMBER 08686189 CHARITY NUMBER 1155372
FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2021

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Charity Information

Trustees

Mr Avigdor Grossberger
Mr Nachman Gruner
Mr Isaac Goldberg

Board of Directors

Mr Nachman Gruner
Mr Isaac Goldberg

Administration Address

1 Norman Road
Salford
M7 4DJ

Company Registration Number

8686189

Charity Number

1155372

Registered Office Address

158 Cromwell Road
Salford
M6 6DE

Bankers

RBS
18 Bury Old Road
Manchester
M8 9JN

Accountants

Accounts and Business Solutions Ltd
158 Cromwell Road
Salford
M6 6DE

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Report of the Directors/Trustees

The Directors/Trustees have pleasure in presenting their Report and Financial Statements of the Company/Charity for the period ended 30 September 2021.

The Directors/Trustees have adopted the provisions of the Statement Of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

The Trustees in office throughout the year were Mr Avigdor Grossberger, Mr Nachman Gruner and Mr Isaac Goldberg. All trustees are members of the congregation, they all give of their time freely and no trustee remuneration was paid in the year.

Mr N Gruner is also the director for the purposes of company law.

Public benefit

The Trustees confirm their compliance, with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 2 of the financial statements.

Structure, governance and management

Bemosh Ltd is a company limited by guarantee incorporated on 11 September 2013 and is governed by its memorandum and articles of association.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/ trustees' meetings.

Achievements and performance

During the year the charity had incoming resources totalling £110,148 (2020: £116,796). With these funds the charity was able to maintain its building and facilitate multiple daily prayers. The charity had a deficit of £14,304 (2020: Deficit of £4,813).

Remuneration and benefits

The trustees received no remuneration and benefits during the year.

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Report of the Directors / Trustees (continued)

Charitable Objects

The Advancement of the orthodox Jewish religion by providing premises and supplied for prayer and study.

Investment policy and returns

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Responsibilities of the Directors/Trustees

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Directors/Trustees should follow best practice and

- a.** Select suitable accounting policies and apply them consistently.
- b.** Make judgments and estimates that are reasonable and prudent.
- c.** Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d.** Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors/Trustees to ensure that the financial statements comply with the Company Law.

The Directors/Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by The Directors/Trustees on 16/06/2022.

Trustee - Mr N Gruner

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Independent Examiner's Report to the Trustees

I report on the financial statements of Bemosh Limited for the year ended 30 September 2021.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Accounts and Business Solutions Ltd
158 Cromwell Road
Salford M6 6DE

Date: 16/06/2022

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Statement of Financial Activities

Income and expenditure account

| | <u>Notes</u> | <u>2021</u> <u>£</u> | <u>2020</u> <u>£</u> |
|--|--------------|--------------------------------|--------------------------------|
| Turnover | 3 | 112,293 | 136,746 |
| Expenditure | | <u>(126,597)</u> | <u>(141,559)</u> |
| Operating Surplus / (Deficit) | | <u>(14,304)</u> | <u>(4,813)</u> |
| Net expenditure and net movement in funds | | <u><u>(14,304)</u></u> | <u><u>(4,813)</u></u> |
| Reconciliation of funds | | | |
| Total funds brought forward | | <u>53,841</u> | <u>58,654</u> |
| Total funds carried forward | | <u><u>39,537</u></u> | <u><u>53,841</u></u> |

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Balance Sheet
At 30 September 2021

| | <u>Notes</u> | <u>2021</u> | <u>2020</u> |
|-----------------------------|--------------|----------------------|----------------------|
| | | <u>£</u> | <u>£</u> |
| Fixed assets | 5 | 25,058 | 31,323 |
| Current Assets | | | |
| Cash at Bank | | 291 | 6,717 |
| Debtors | 6 | <u>50,094</u> | <u>50,094</u> |
| | | 50,385 | 56,811 |
| Liabilities | | | |
| Amounts due within one year | 7 | <u>(35,906)</u> | <u>34,293</u> |
| Net current assets | | <u>14,479</u> | <u>22,518</u> |
| Net Assets | | <u>39,537</u> | <u>53,841</u> |
| Accumulated Funds | | | |
| Restricted | | 0 | 0 |
| Unrestricted | | <u>39,537</u> | <u>53,841</u> |
| | | <u>39,537</u> | <u>53,841</u> |

In approving these financial statements as directors of the company we hereby confirm:

- a. that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- b. that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2021; and
- c. that we acknowledge our responsibilities for:
 1. ensuring that the company keeps accounting records which comply with Section 386 ; and
 2. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board and signed on behalf of them all.

Date: 16/06/2022

Trustee - Mr N Gruner

The notes on page 9 and 11 form part of the balance sheet.

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Notes To The Accounts

1) General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 158 Cromwell Road, Salford, M6 6DE.

Statement of compliance

Bemosh Ltd is a company limited by guarantee incorporated on 11 September 2013 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees meetings.

Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is

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Notes To The Accounts (continued)

impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance.

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Notes To The Accounts (continued)

Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

2) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

3) Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

4) Operating Surplus

| | <u>2021</u> | <u>2020</u> |
|------------------------------------|--------------|--------------|
| | <u>£</u> | <u>£</u> |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | <u>6,265</u> | <u>7,831</u> |

5) Fixed assets

| | |
|----------------------------------|---------------|
| Furniture, fixtures and fittings | <u>£</u> |
| <u>Cost</u> | |
| At 1 October 2020 | 70,381 |
| Additions | <u>0</u> |
| At 30 September 2021 | <u>70,381</u> |
| <u>Depreciation</u> | |
| At 1 October 2020 | 39,058 |
| Charge for the year | <u>6,265</u> |
| At 30 September 2021 | <u>45,323</u> |
| <u>Net Book Value</u> | |
| At 1 October 2020 | <u>31,323</u> |
| At 30 September 2021 | <u>25,058</u> |

| | <u>2021</u> | <u>2020</u> |
|--|-------------|-------------|
| | <u>£</u> | <u>£</u> |

6) Debtors

| | | |
|-----------------|---------------|---------------|
| Membership Dues | 50,094 | 50,094 |
| Other debtors | <u>0</u> | <u>0</u> |
| | <u>50,094</u> | <u>50,094</u> |

7) Creditors

| | | |
|------------------|---------------|---------------|
| Accruals | 600 | 600 |
| Accounts payable | 25,423 | 25,423 |
| Other creditors | <u>9,883</u> | <u>8,270</u> |
| | <u>35,906</u> | <u>34,293</u> |

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Detailed profit and loss account and Statement of financial activities

Does not form part of the statutory accounts

| | <u>Notes</u> | <u>Unrestricted Funds</u> £ | <u>2021 Total</u> £ | <u>2020 Total</u> £ |
|---|--------------|------------------------------------|----------------------------|----------------------------|
| Incoming Resources | 3 | | | |
| Donations received | | 110,148 | 110,148 | 116,796 |
| Grants received | | | 0 | 19,950 |
| Rental income | | 2,145 | 2,145 | 0 |
| Less: | | | | |
| Fundraising costs | | 0 | 0 | 0 |
| | | <u>112,293</u> | <u>112,293</u> | <u>136,746</u> |
| Resources Expended | | | | |
| Cost of Charitable Activities | | | | |
| Religious / Activity Expenses | | 0 | 0 | 0 |
| Charitable donations | | 258 | 258 | 0 |
| | | <u>258</u> | <u>258</u> | <u>0</u> |
| Premises costs: | | | | |
| Insurance | | 0 | 0 | 3,241 |
| Cleaning and waste | | 0 | 0 | 16,184 |
| Utilities | | 0 | 0 | 4,538 |
| Maintenance and repairs | | 0 | 0 | 9,363 |
| | | <u>0</u> | <u>0</u> | <u>33,326</u> |
| General administrative expenses: | | | | |
| Advertising | | 29 | 29 | 0 |
| Bank charges | | 1,470 | 1,470 | 325 |
| Cleaning and waste | | 1,119 | 1,119 | 16,184 |
| Computer expenses | | 0 | 0 | 366 |
| Depreciation | | 6,265 | 6,265 | 7,831 |
| Insurance | | 2,410 | 2,410 | 3,241 |
| Interest expense | | 2,000 | 2,000 | 0 |
| Light and heat | | 20,683 | 20,683 | 4,538 |
| PPS and Office Expenses | | 2,183 | 2,183 | 120 |
| Rates | | 0 | 0 | 1,152 |
| Repairs and maintenance | | 23,183 | 23,183 | 9,363 |
| Security | | 0 | 0 | 531 |
| Service charges | | 5,290 | 5,290 | 2,163 |
| Subscriptions | | 0 | 0 | 86 |
| Supplies | | 15,462 | 15,462 | 75,378 |
| Telephone | | 0 | 0 | 607 |
| Wages and Salaries | | 44,575 | 44,575 | 8,574 |
| | | <u>124,669</u> | <u>124,669</u> | <u>97,133</u> |

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Detailed profit and loss account and Statement of financial activities (continued)

Does not form part of the statutory accounts

| | <i>Unrestricted Funds</i> | <u>2021</u> <u>Total</u> | <i>2020 Total</i> |
|--------------------------------------|-------------------------------|-------------------------------------|-----------------------|
| Legal and professional | | | |
| Independent Examiner fees | 1,670 | 1,670 | 100 |
| Other legal and professional | <u>0</u> | <u>0</u> | <u>11,000</u> |
| | 1,670 | 1,670 | 11,100 |
| Total Funds Expended | <u>126,597</u> | <u>126,597</u> | <u>141,559</u> |
| Accumulated Funds | | | |
| Net Surplus / (Deficit) for the year | (14,304) | (14,304) | (4,813) |
| Balance brought forward | <u>53,841</u> | <u>53,841</u> | <u>58,654</u> |
| Balance carried forward | <u><u>39,537</u></u> | <u><u>39,537</u></u> | <u><u>53,841</u></u> |