

**Grace Church Dell
Road
Registered No. 1155358**

**REPORT &
ACCOUNTS**

**for the year ended
31 March 2024**



**Grace
Church**
Stirchley

GRACE CHURCH DELL ROAD

for the year ended 31 March 2024

LEGAL & ADMINISTRATIVE DETAILS

Address for correspondence

Grace Church Dell Road
8 Dell Road
Cotteridge
Birmingham
B30 2HZ

Governing Document

Constitution date 16th January 2014
Charitable incorporated organisation registered with the Charity Commission 16th January 2014

Trustees

Mr Andrew Weatherley	(Chairman)
Mr Nathan Gunn	
Mr Edward Boothroyd	
Mr Stuart Ward	
Mr Ben Kirsch	(Resigned 6th January 2025)
Mr Peter Grahame	(Resigned 6th December 2023)
Mr Samuel Hawkins	(Appointed 6th December 2023)
Mr Ben McNeely	(Resigned 12th July 2023)
Mr Joshua Jackson	(Appointed 12th July 2023)
Mr Anthony Opoku	(Appointed 4th December 2024)

Bankers

Lloyds Bank	Cooperative Bank	Nationwide Building Society
Caxton Gate	118/120 Colmore Row	Nationwide House
3 Corporation St	Birmingham	Pipers Way
Birmingham	B3 3BA	Swindon
B2 4LP		SN38 1NW

Independent Examiner

Archie McDowall, BA CA
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

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GRACE CHURCH DELL ROAD

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2024

Structure, Governance & Management

Governing Document

The Church is a registered charitable incorporated organisation, affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

The Charity Commission granted Registered Charity status on 16 January 2014 under registration number 1155358.

For the year ending 31 March 2024, the Church was governed by a Church Constitution dated 16 January 2014. There is also a Church Covenant which sets out the beliefs and practices of the members and deals with the day-to-day operation of the Church, including the appointment of Elders.

Organisational Structure

The Church is governed by a leadership team (Trustees) comprising all of the Church's Elders and two Deacons of the Church. They meet regularly throughout the year to set policy and review the activities of the Church.

The decisions of the Trustees are subject to scrutiny from members of the Church at business meetings of the Church members which occur at least four times a year.

Significant financial decisions are taken having considered the advice of the members of the Church as required by the Church's governing documents.

The Trustees are not remunerated by the Church for their work as Trustees. However, three Trustees, acting in the year to 31 March 2024, were remunerated for their work as employed full-time Elders of the Church. The remuneration of Elders is determined in accordance with the Church Constitution and Church Covenant. The remuneration of employed Elders is recommended by the Church's Employment Committee consisting of selected members of the Church and chaired by a non-employed Trustee. The remuneration received by Elders is accepted by a vote of the members of the Church. An individual Elder does not participate in the determination of the remuneration they receive, whether directly or indirectly.

Recruitment and Appointment of Trustees

Trustees and Elders of the Church are proposed by the existing Trustees where they have satisfied themselves both of the need for further Trustees, and that the proposed individual meets the qualifications set out in the Church Constitution. Following election by the members, training and induction of a new Trustee is overseen by the existing Trustees, who may delegate certain elements of the induction process to staff members.

In the past year Ben McNeely decided to step down as an Elder and Trustee in summer 2023 having relocated to a different part of the country with his family. Ben Kirsch also stepped down as an Elder and Trustee in January 2025 having moved away from Birmingham with his family. Peter Grahame stepped down as Trustee in his role as Church Treasurer in December 2023. The Trustees express their gratitude to Ben, Ben and Peter for their years of diligent and faithful service. Josh Jackson became an Elder and Trustee of the Church in July 2023, Sam Hawkins became a Trustee in his role as Church Treasurer in December 2023 and Anthony Opoku became an Elder and Trustee of the Church in December 2024.

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Risk Management

The Trustees have examined the major strategic and operational risks which the Church faces and are satisfied that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them.

Objectives

The charitable objects of the Church are the advancement of the Christian faith in accordance with the Church's Basis of Faith primarily but not exclusively within Birmingham and the surrounding neighbourhood; and other such charitable purposes as shall, in the opinion of the Trustees, further the work of the Church.

Review of activities and impact for Public Benefit

The Church holds a series of weekend and midweek activities and in addition provides financial support to individuals and organisations involved in Christian activities.

When planning and reviewing activities, the Trustees give due consideration to the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of the Church in our local community.

The activities of the Church are overseen by its leadership (the Elders, Trustees and Deacons), and are carried forward both by the Church staff, and by the extensive involvement of volunteers drawn from Church members and other regular attendees. This pattern is seen in all areas of the life of the Church including: leading of midweek groups; youth and children's activities; and activities within the community.

The Church welcomes members and attendees from all backgrounds with the aim of ensuring that they do not miss the opportunity to benefit from its activities.

The continued use of Dell Road Gospel Hall as a venue has proved to be a great asset for the Church for its midweek activities. From September 2023, two services were running in parallel on a Sunday morning, one at Stirchley Baths with a second congregation meeting at the building on Dell Road in order to accommodate growth in the Church's regular attendance. With effect from September 2024, the whole Church started meeting back together at King's Norton School for Boys for its Sunday morning service, providing greater space and facilities for a growing congregation.

Regular activities

Noah's Ark, our parent and toddler group has continued to run and provides a space for parents and carers to socialise. This provides a vital help to avoid social isolation often felt by parents in the early days of parenting. The atmosphere of Noah's Ark is regularly commended for its welcome.

Our youth programme has expanded through the last year and continues to meet every Sunday afternoon in term time. It provides a safe place for secondary school age children to play games and explore questions of faith. Following the success of the first weekend away in 2022, the youth have since enjoyed two weekends away, including the most recent one in October 2024.

In response to need as the community recovered from the Covid 19 pandemic, an English Club was launched to provide language teaching and opportunity for language practice. Although initially expected to be small (between 10-15 students), the regular class size has grown to 15-25 individuals and provides a safe context for people to ask faith questions as well as practice their spoken English. In addition to the class, the Church has also organised a number of events including picnics and parties for families of the classes to meet one another. Following the weekly class there is a short basic English Bible Study where a number of the students enjoy the opportunity to investigate Christianity.

Another community need following Covid led to the Church providing a warm space for older members of the community to meet and chat over tea and coffee. Every Tuesday the Church

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runs a free coffee morning with an open discussion time, particularly welcoming retired people who enjoy time to meet, chat and hear a bible talk, usually from one of the Church pastors. For the group who have been meeting together it has proven to be a vital moment of social interaction in their week.

The Church has been able to provide new opportunities, including a 7 week course called the Bereavement Journey in Autumn 2023, which provided a space for those who have experienced grief from the loss of a loved one to speak about their experiences. The Church continues running a course for people investigating Christianity called "Come Dine With Us" allowing those in the community to explore faith and big questions of life in a welcoming environment.

The Church has an ongoing programme for students at the University of Birmingham, offering pastoral care through a number of 1-2-3s enabling students attending the Church to receive some pastoral input from an older Christian if they want to. The Church also launched monthly meetups for students (term-time only) called 'Brunch-ology' in 2023. Hosted in the homes of Church members and meeting on Saturdays for brunch, students have had the opportunity to find out more about Christianity and a chance to ask lots of questions. These have also proven to be popular, regularly gathering around 10 students. Following its success, from Autumn 2024 this activity has been renamed 'Food-ology' and students now meet once a month on a Sunday evening in the Church building to enjoy a meal together and talk through theology.

Our summer holiday club took place in August 2023 and engaged 5-11 year olds in the community for a week of crafts, Christian teaching, games and quizzes on the theme of 'time travellers'. Around 25 children attended every day and the team was made up of a wide range of staff and volunteers from across the Church. In August 2024 we were pleased that the number of children attending the 'Holiday Clue Club' increased from the previous year to about 30 children each day and the Church was also able to invite some of its youth club to help as volunteers.

As well as our weekly Sunday services, the Church offers additional services at Christmas and Easter to provide the local community with more opportunities to connect with the Christian faith during those seasons. The Church also hosts a free Nativity Trail which enables families and young people to explore the real meaning of Christmas alongside an activity trail, as well as enjoying crafts and refreshments. The Church continues its support in providing Christmas gifts for children in families receiving short-term emergency accommodation. At Easter, the Church was able to run an Easter Egg hunt with clues to find around the local park. All of these events received lots of support and were widely appreciated by the local community.

The Church has enjoyed building a relationship with Oak Mountain Presbyterian Church (OMPC) in Birmingham Alabama. They have supported various aspects of our work including sending a team of volunteers to the UK to serve our Church for a week in the summers of 2023 and 2024, part of which involved running our childrens' work during our Church Weekend together. In return, they were hosted by Church members for meals, meeting church planters across Birmingham and engaging in cultural seminars run by Church staff members. The Church staff team are engaging in discussions with OMPC to plan a third volunteer trip to the UK for the summer of 2025.

The Church remains committed to reaching, teaching, discipling, and training Christians to carry out Gospel ministry in our community and further afield. As part of this activity, the Church is committed to planting churches in the Birmingham area. The Church is therefore involved with the Birmingham Collective (previously known as 2020 Birmingham), as part of a coalition of Birmingham churches working in partnership to launch new churches across the city. Andy, one of the pastors of Grace Church has continued to be involved in the training of new church planters through the Birmingham Collective.

New Building

Due to the continuing growth of the Church and the number of people attending the services and activities of the Church, it has become increasingly clear that the Church needs to relocate to a new building. The Trustees have been working with the Council to explore options in

relation to the former Selly Oak Constituency Office which is located on Stirchley High Street. This is a historical building in the centre of Stirchley but as it has been empty for a significant period of time, the condition of the building has deteriorated further and a substantial level of investment is required to bring it back into use.

The Trustees appointed architects to support a proposed extension and refurbishment of the building in order to bring it back into use for the benefit of the Church and the wider community. The Church has been consulted on the plans, and in summer 2023 the Church conducted an engagement process with the local community. The Trustees applied for planning permission in Autumn 2023 and were granted planning permission in January 2024. The Trustees are continuing discussions with the Council around the future of the building and hope to progress this further during the coming year.

Financial Review

The accounts have been drawn up on the accruals basis.

The total incoming resources for the year were £263,748 (2023: £281,428). Resources expended in the year were £232,590 (2023: £215,478). This resulted in an overall surplus for the year of £31,158 (2023: £65,950).

The Church's funding principally comes from gifts and donations made by members of the congregation, together with associated gift aid. The Church provides support by grants to a wide selection of individuals and organisations involved in Gospel ministry who have links with the Church. Grants are considered by the Trustees and, where required, voted on by the Church membership in accordance with relevant provisions of the Church Constitution.

Cash balances at the end of the year were £192,664 (2023: £159,621) of which £48,803 (2023: £63,129) was unrestricted, available for general purposes and not designated, or restricted for any specific purpose.

Reserves Policy

In regard to unrestricted funds: the Church holds a General Fund which does not include funds which have been designated by the Trustees for a specific purpose.

The Trustees are committed to holding a level of reserves for General Funds that will cover three months' costs, subject to sufficient funding being available to achieve this, while not hampering the ongoing development of the activities of the Church. The precise level of reserves to be attained is subject to regular review considering levels of activity and prevailing circumstances.

The level of General Funds at 31 March 2024 was less than three months' of costs which the Trustees are reviewing with the aim of increasing reserve levels during the forthcoming financial year.

Regarding restricted funds: these are accounted for separately; only accepted for projects or activities sanctioned by the Trustees and in accordance with the objectives of the Church, and; expenditure is not committed beyond the level of funds received. The Trustees do not therefore have a specific reserves policy for restricted funds.

Trustees' Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

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1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 13th January 2025 and signed on their behalf by:


S. Hawkins (Jan 17, 2025 19:36 GMT)

S. Hawkins – Trustee

Jan 17, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH DELL ROAD
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024 on pages 9 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Archie McDowall (Jan 20, 2025 11:22 GMT)

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jan 20, 2025

GRACE CHURCH DELL ROAD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	160,581	94,526	255,107	275,554
Charitable activities	4	8,321	-	8,321	5,786
Other income	5	320	-	320	88
Total income and endowments		169,222	94,526	263,748	281,428
EXPENDITURE ON:					
Charitable activities	6	(179,099)	(53,491)	(232,590)	(215,478)
Total expenditure		(179,099)	(53,491)	(232,590)	(215,478)
Net income/(expenditure)		(9,877)	41,035	31,158	65,950
Transfers between funds	15	-	-	-	-
Net movement in funds		(9,877)	41,035	31,158	65,950
Reconciliation of funds:					
Total funds brought forward		62,794	66,852	129,646	63,696
Total funds carried forward	15	52,917	107,887	160,804	129,646

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 11 to 18 form part of these accounts.

GRACE CHURCH DELL ROAD

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	1,677	-	1,677	1,938
		<u>1,677</u>	<u>-</u>	<u>1,677</u>	<u>1,938</u>
CURRENT ASSETS					
Debtors	9	6,282	2,874	9,156	15,653
Cash at bank and in hand	10	87,651	105,013	192,664	159,621
		93,932	107,887	201,820	175,274
CREDITORS: Amounts falling due within one year	11	(10,518)	-	(10,518)	(8,240)
Net current assets / (liabilities)		<u>83,415</u>	<u>107,887</u>	<u>191,302</u>	<u>167,033</u>
Total assets less current liabilities		<u>85,092</u>	<u>107,887</u>	<u>192,979</u>	<u>168,971</u>
CREDITORS: Amounts falling due after more than one year	12	(32,175)	-	(32,175)	(39,325)
TOTAL NET ASSETS		<u>52,917</u>	<u>107,887</u>	<u>160,804</u>	<u>129,646</u>
FUND BALANCES	15				
Unrestricted Funds					
General funds		14,069	-	14,069	23,946
Designated funds		38,847	-	38,847	38,847
		<u>52,917</u>	<u>-</u>	<u>52,917</u>	<u>62,793</u>
Restricted Funds		<u>-</u>	<u>107,887</u>	<u>107,887</u>	<u>66,852</u>
		<u>52,917</u>	<u>107,887</u>	<u>160,804</u>	<u>129,646</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

S. Hawkins
S. Hawkins (Jan 17, 2025 19:36 GMT)

S. Hawkins

Date: Jan 17, 2025

Charity number: 1155358

The notes on pages 11 to 18 form part of these accounts.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the Church's charitable objectives. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	200,837	219,626
Other grants receivable	17,859	19,473
Income tax recoverable	36,411	36,455
	<u>255,107</u>	<u>275,554</u>

4 Income from charitable activities

	2024	2023
	£	£
Church retreats and events	4,514	1,286
Hall hire	3,807	4,500
	<u>8,321</u>	<u>5,786</u>

5 Other income

	2024	2023
	£	£
Other income	320	88
	<u>320</u>	<u>88</u>

6 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Staff costs	144,575	123,784
Staff support	10,729	8,375
Events	7,266	5,629
Utilities	3,338	3,711
General Expenses	14,408	15,806
Equipment	2,633	2,146
Child protection	270	785
Rent	6,761	2,400
Visa Sponsorship	-	-
Building project	16,188	27,448
	<u>206,167</u>	<u>190,083</u>
Grants payable (note 6c)	22,346	22,155
	<u>228,513</u>	<u>212,238</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,220	930
Other administrative costs	-	105
	<u>2,220</u>	<u>1,035</u>
Depreciation of tangible fixed assets	992	1,415
Insurance	864	790
	<u>4,077</u>	<u>3,241</u>
Total expenditure	<u>232,590</u>	<u>215,478</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,220 (2023: £930).

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for local support	-	2,000	2,000
Grants for mission support	17,946	2,400	20,346
	<u>17,946</u>	<u>4,400</u>	<u>22,346</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for local support	-	6,085	6,085
Grants for mission support	15,070	1,000	16,070
	<u>15,070</u>	<u>7,085</u>	<u>22,155</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Fellowship of Independent Evangelical Churches (FIEC)	2,946	2,370
Serving in Mission (SIM)	3,000	2,800
Interserve	1,500	1,400
Arab World Ministries (AWM)	1,500	1,400
Agape	3,000	2,500
Converge	3,000	3,000
Greater Europe Mission (GEM)	1,500	1,500
Universities and Colleges Christian Fellowship (UCCF)	1,500	-
Grants to institutions for less than £1,000 each	-	100
	<u>17,946</u>	<u>15,070</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 4 (2023: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Andrew Weatherley	40,710	-	3,112	43,823
Stuart Ward	33,300	-	2,498	35,798
Joshua Jackson	25,808	-	1,936	27,744
				<u>107,364</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Andrew Weatherley	39,718	-	2,976	42,694
Stuart Ward	31,699	-	2,317	34,016
				<u>76,710</u>

Andrew Weatherley, Stuart Ward and Joshua Jackson served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document. Joshua Jackson was appointed as a trustee part way through the 2023-24 financial year; the payments shown above relate to the full financial year.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2024 £
Cost		
At 1 April 2023	10,283	10,283
Additions	732	732
Disposals	<u>(7,045)</u>	<u>(7,045)</u>
At 31 March 2024	<u>3,970</u>	<u>3,970</u>
Accumulated depreciation		
At 1 April 2023	8,346	8,346
Charge for the year	992	992
Eliminated on disposal	<u>(7,045)</u>	<u>(7,045)</u>
At 31 March 2024	<u>2,293</u>	<u>2,293</u>
Net book value		
At 31 March 2024	<u>1,677</u>	<u>1,677</u>
At 31 March 2023	<u>1,938</u>	<u>1,938</u>

9 Debtors

	2024 £	2023 £
Falling due within one year:		
Gift Aid receivable	9,156	15,653
Total debtors	<u>9,156</u>	<u>15,653</u>

10 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	187,615	154,572
Notice deposits (with a term of three months or less)	5,000	5,000
Petty cash	<u>48</u>	<u>48</u>
	<u>192,664</u>	<u>159,621</u>

11 Creditors: liabilities falling due within one year

	2024 £	2023 £
Creditors: outstanding expense claims	1,221	-
Accruals	2,220	1,090
Finance lease liabilities (premises)	<u>7,077</u>	<u>7,150</u>
	<u>10,518</u>	<u>8,240</u>

12 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Finance lease liabilities (premises)	32,175	39,325
	<u>32,175</u>	<u>39,325</u>

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

13 Loans and finance leases

The liabilities for finance leases referred to in notes 11 and 12 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Finance leases 2024 £	2023 £
Repayable:				
Within one year	-	7,077	7,077	7,150
Between one and five years	-	28,600	28,600	28,600
After five years	-	3,575	3,575	10,725
	<u>-</u>	<u>39,252</u>	<u>39,252</u>	<u>46,475</u>

The church has entered into a lease arrangement, whereby Church Growth Trust have invested £80,000 as a grant towards the new extension. The lease commenced on 1st October 2014 and allows for the £80,000 to be recovered over a 15 year period at an interest rate of 4% per year by way of an annual rental payment of £7,150.

14 Pension commitments

During the year employer's pension contributions totalling £9,496 (2023: £8,287) were payable to defined contribution personal pension schemes.

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Premises Fund	38,847	-	-	-	-	38,847
Mission & Partnership Fund	-	-	-	-	-	-
	<u>38,847</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,847</u>
<i>General Unrestricted Funds</i>	23,947	169,222	(179,099)	-	-	14,070
	<u>23,947</u>	<u>169,222</u>	<u>(179,099)</u>	<u>-</u>	<u>-</u>	<u>14,070</u>
Total Unrestricted Funds	<u>62,794</u>	<u>169,222</u>	<u>(179,099)</u>	<u>-</u>	<u>-</u>	<u>52,917</u>
<i>Restricted Funds</i>						
Compassion Fund	2,494	-	(2,000)	-	-	494
Ward Fund	1,165	-	(1,165)	-	-	-
Training Fund	8,379	14,353	(34,138)	-	-	(11,406)
Premises fund	54,815	80,173	(16,188)	-	-	118,800
	<u>66,852</u>	<u>94,526</u>	<u>(53,491)</u>	<u>-</u>	<u>-</u>	<u>107,887</u>
Aggregate of funds	<u>129,646</u>	<u>263,748</u>	<u>(232,590)</u>	<u>-</u>	<u>-</u>	<u>160,804</u>

Details of funds:

Premises Fund - funds designated for any future costs in relation to new or improved premises.

Mission & Partnership Fund - funds designated for the support of mission and partner activities.

Compassion Fund - funds restricted for the support of individuals and families in financial need. (Previously known as 'Love Fund'.)

Ward Fund - funds restricted for the support of Stuart Ward as an employee of Grace Church Dell Road.

Training Fund - funds restricted for the support of trainees employed by Grace Church Dell Road. (Previously known as "Jackson Fund".) At 31st March 2024 the fund had a deficit of £11,406 which will be cleared by future funding when received.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	
	General	Designated	funds	2024
	funds	funds	funds	£
	£	£	£	
Tangible fixed assets	1,677		-	1,677
Debtors	6,282		2,874	9,156
Cash at bank and in hand	48,803	38,847	105,013	192,664
Creditors falling due within one year	(10,518)		-	(10,518)
Creditors falling due after one year	(32,175)		-	(32,175)
	<u>14,069</u>	<u>38,847</u>	<u>107,887</u>	<u>160,804</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Premises Fund	13,847	-	-	25,000		38,847
Mission & Partnership Fund	775	-	(775)	-	-	-
	<u>14,622</u>	<u>-</u>	<u>(775)</u>	<u>25,000</u>	<u>-</u>	<u>38,847</u>
General Unrestricted Funds	15,276	178,086	(144,416)	(25,000)	-	23,947
Total Unrestricted Funds	<u>29,899</u>	<u>178,086</u>	<u>(145,191)</u>	<u>-</u>	<u>-</u>	<u>62,794</u>
<i>Restricted Funds</i>						
Compassion Fund	4,278	1,250	(3,035)	-	-	2,494
Ward Fund	1,165	-	-	-	-	1,165
Training Fund	28,354	10,860	(30,835)	-	-	8,379
Premises Fund	-	91,232	(36,417)	-	-	54,815
	<u>33,797</u>	<u>103,342</u>	<u>(70,287)</u>	<u>-</u>	<u>-</u>	<u>66,852</u>
Aggregate of funds	<u>63,696</u>	<u>281,428</u>	<u>(215,478)</u>	<u>-</u>	<u>-</u>	<u>129,646</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	
	General	Designated	funds	2023
	funds	funds	funds	£
	£	£	£	
Tangible fixed assets	1,938			1,938
Debtors	6,445		9,209	15,653
Cash at bank and in hand	63,129	38,847	57,644	159,621
Creditors falling due within one year	(8,240)			(8,240)
Creditors falling due after one year	(39,325)			(39,325)
	<u>23,946</u>	<u>38,847</u>	<u>66,852</u>	<u>129,646</u>

16 Transactions with related parties

During the year the charity received donations totalling £46,848 (2023: £49,447) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

GRACE CHURCH DELL ROAD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds				Unrestricted funds			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	160,581	-	94,526	255,107	172,212	-	103,342	275,554
Charitable activities	4	8,321	-	-	8,321	5,786	-	-	5,786
Other income	5	320	-	-	320	88	-	-	88
Total income and endowments		169,222	-	94,526	263,748	178,086	-	103,342	281,428
EXPENDITURE ON:									
Charitable activities	6	(179,099)	-	(53,491)	(232,590)	(144,416)	(775)	(70,287)	(215,478)
Total Expenditure		(179,099)	-	(53,491)	(232,590)	(144,416)	(775)	(70,287)	(215,478)
Net income/(expenditure)		(9,877)	-	41,035	31,158	33,670	(775)	33,055	65,950
Transfers between funds	15	-	-	-	-	(25,000)	25,000	-	-
Net movement in funds		(9,877)	-	41,035	31,158	8,670	24,225	33,055	65,950
Reconciliation of funds:									
Total funds brought forward		23,947	38,847	66,852	129,646	15,276	14,622	33,797	63,696
Total funds carried forward	15	14,070	38,847	107,887	160,804	23,947	38,847	66,852	129,646