

GRACE CHURCH DELL ROAD

England & Wales · Charity number 1155358

Details

Other names	GRACE CHURCH BIRMINGHAM, Grace Church Stirchley
Status	Registered
Legal form	CIO
Registered	2014-01-16
Register	View on the Charity Commission register

Contact

Address	Grace Church Stirchley 8 Dell Road Cotteridge Birmingham B30 2HZ
Phone	0121 416 0316
Email	hello@gracestirchley.org
Website	www.gracestirchley.org

Activities

Objects: 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN BIRMINGHAM AND THE SURROUNDING AREA; AND2) SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES FURTHER THE WORK OF THE CHURCH.

Activities: The advancement of the Christian faith in accordance with the Basis of Faith primarily, but not exclusively within Birmingham, and the surrounding area and such other charitable purposes as shall, in the opinion of the Charity Trustees further the work of the Church.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£318,943	£209,990	-	-
2024-03-31	£263,748	£232,590	-	-
2023-03-31	£281,428	£215,478	-	-
2022-03-31	£196,506	£150,533	-	-
2021-03-31	£132,187	£111,679	-	-

Trustees

Name	Role	Appointed
Nathan Gunn	Chair	2014-01-12
Anthony Opoku		2024-12-04
Joshua Andrew Jackson		2023-07-12
Samuel Hawkins		2023-12-06
Victoria Alice Louise Weir		2026-04-01

GRACE CHURCH DELL ROAD

England & Wales - Charity number 1155358

Accounts

**Grace Church Dell
Road**

Registered No. 1155358

**REPORT &
ACCOUNTS**

**for the year ended
31 March 2025**



**Grace
Church**
Stirchley

GRACE CHURCH DELL ROAD
for the year ended 31 March 2025
LEGAL & ADMINISTRATIVE DETAILS

Address for correspondence

Grace Church Dell Road
8 Dell Road
Cotteridge
Birmingham
B30 2HZ

Governing Document

Constitution date 16th January 2014
Charitable incorporated organisation registered with the Charity Commission 16th January 2014

Trustees

Mr Josh Jackson	(Chairman)
Mr Nathan Gunn	
Mr Edward Boothroyd	
Mr Stuart Ward	
Mr Samuel Hawkins	
Mr Anthony Opoku	(Appointed 4th December 2024)
Mr Ben Kirsch	(Resigned 6th January 2025)
Mr Andrew Weatherley	(Resigned 2nd July 2025)

Bankers

Lloyds Bank	Cooperative Bank	Nationwide Building Society
Caxton Gate	118/120 Colmore Row	Nationwide House
3 Corporation St	Birmingham	Pipers Way
Birmingham	B3 3BA	Swindon
B2 4LP		SN38 1NW

Independent Examiner

Frances Clapham ACA
CKCA Limited
Castle Court 2
Castlegate Way
Dudley
DY1 4RH

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GRACE CHURCH DELL ROAD
TRUSTEES' ANNUAL REPORT
for the year ended 31 March 2025

Structure, Governance & Management

Governing Document

The Church is a registered charitable incorporated organisation, affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

The Charity Commission granted Registered Charity status on 16 January 2014 under registration number 1155358.

For the year ending 31 March 2025, the Church was governed by a Church Constitution dated 16 January 2014. There is also a Church Covenant which sets out the beliefs and practices of the members and deals with the day-to-day operation of the Church, including the appointment of Elders.

Organisational Structure

The Church is governed by a leadership team (Trustees) comprising all of the Church's Elders and two Deacons of the Church. They meet regularly throughout the year to set policy and review the activities of the Church.

The decisions of the Trustees are subject to scrutiny from members of the Church at business meetings of the Church members which occur at least four times a year.

Significant financial decisions are taken having considered the advice of the members of the Church as required by the Church's governing documents.

The Trustees are not remunerated by the Church for their work as Trustees. However, three Trustees, acting in the year to 31 March 2025, were remunerated for their work as employed full-time Elders of the Church. The remuneration of Elders is determined in accordance with the Church Constitution and Church Covenant. The remuneration of employed Elders is recommended by the Church's Employment Committee consisting of selected members of the Church and chaired by a non-employed Trustee. An individual Elder does not participate in the determination of the remuneration they receive, whether directly or indirectly.

Recruitment and Appointment of Trustees

Trustees and Elders of the Church are proposed by the existing Trustees where they have satisfied themselves both of the need for further Trustees, and that the proposed individual meets the qualifications set out in the Church Constitution. Following election by the members, training and induction of a new Trustee is overseen by the existing Trustees, who may delegate certain elements of the induction process to staff members.

In January 2025, Ben Kirsch stepped down as an Elder and Trustee of the Church due to relocating to be near family. In July 2025, Andy Weatherley stepped down from being an Elder and Trustee having relocated to take up a role with another church in Nottingham. The Trustees would like to thank both Ben and Andy for their many years of service to the Church. We are delighted that in December 2024 Anthony Opoku became an Elder and Trustee of the Church.

Risk Management

The Trustees have examined the major strategic and operational risks which the Church faces and are satisfied that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them.

Objectives

The charitable objects of the Church are the advancement of the Christian faith in accordance with the Church's Basis of Faith primarily but not exclusively within Birmingham and the surrounding neighbourhood; and other such charitable purposes as shall, in the opinion of the Trustees, further the work of the Church.

Review of activities and impact for Public Benefit

The Church holds a series of weekend and midweek activities and in addition provides financial support to individuals and organisations involved in Christian activities.

When planning and reviewing activities, the Trustees give due consideration to the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of the Church in our local community.

The activities of the Church are overseen by its leadership (the Elders, Trustees and Deacons), and are carried forward both by the Church staff, and by the extensive involvement of volunteers drawn from Church members and other regular attendees. This pattern is seen in all areas of the life of the Church including: leading of midweek groups; youth and children's activities; and activities within the community.

The Church welcomes members and attendees from all backgrounds with the aim of ensuring that they do not miss the opportunity to benefit from its activities.

The continued use of Dell Road Gospel Hall as a venue has continued to be a great asset for the Church for its midweek activities. From September 2024, the whole Church started meeting together at King's Norton School for Boys for its Sunday morning service, providing greater space and facilities for a growing congregation. The Church continues to be thankful to the school for the continued use of the building and additional storage into a second academic year in September 2025. This is the first time in many years that the location of a Sunday service has remained the same for a second consecutive year.

Regular activities

Noah's Ark, our parent and toddler group has continued to run and provides a space for parents and carers to socialise. This provides a vital help to avoid social isolation often felt by parents in the early days of parenting. The atmosphere of Noah's Ark is regularly commended for its welcome.

Our youth programme has expanded through the last year and continues to meet every Sunday afternoon in term time. It provides a safe place for secondary school age children to play games and explore questions of faith and usually has more than 15 attendees.

Our English Club continues to provide a safe context for people to ask faith questions as well as practice their spoken English, with 25 class members on average each week. In addition to the class, the Church has also organised a number of events including cultural celebrations and fairs for families of the classes to meet one another. Following the weekly class there is a short basic English Bible Study where a number of the students enjoy the opportunity to investigate Christianity.

Every Tuesday the Church runs a free coffee morning with an open discussion time, particularly welcoming retired people who enjoy time to meet, chat and hear a bible talk, usually from one of the Church pastors. For the group who have been meeting together it has proven to be a vital moment of social interaction in their week.

For the second time, the Church ran a 7-week course called the Bereavement Journey, running in January and February 2025. This provided a space for those who have experienced grief from the loss of a loved one to speak about their experiences. The Church continues running a course for people investigating Christianity called "Come Dine With Us" allowing those in the community to explore faith and big questions of life in a welcoming environment.

The Church has an ongoing programme for students at the University of Birmingham, offering pastoral care through a number of 1-2-3s enabling students attending the Church to receive some pastoral input from an older Christian if they want to. The Church has also run regular sessions called 'Food-ology'. Over dinner the students have had the opportunity to find out more about Christianity and a chance to ask lots of questions.

In August 2025 we were pleased that the number of children attending our summer holiday increased from 30 in 2024 to 35 in 2025 for a week of 'Holiday Super Club'. Some members of the Church youth club were able to help as volunteers.

As well as our weekly Sunday services, the Church offers additional services at Christmas and Easter to provide the local community with more opportunities to connect with the Christian faith during those seasons. The Church also hosts a free Nativity Trail which enables families and young people to explore the real meaning of Christmas alongside an activity trail, as well as enjoying crafts and refreshments. The Church has continued its support in providing Christmas gifts for children in families receiving short-term emergency accommodation. In December 2024, the Church youth took on this project which involved fundraising for the presents, choosing and wrapping the presents before delivering them to the accommodation and meeting some of the residents. At Easter, the Church was able to run an Easter Trail with clues to find around the local park. All of these events received lots of support and were widely appreciated by the local community.

The Church has enjoyed building a relationship with Oak Mountain Presbyterian Church (OMPC) in Birmingham Alabama. They have supported various aspects of our work including sending a team of volunteers to the UK to serve our Church for a week over recent years. This year they came for the third year in a row and helped to run our children's work during our Church 'Weekend Together'. While in the city they were hosted by Church members for meals, meeting church planters across Birmingham and engaging in cultural seminars run by Church staff members. With the departure of Andy Weatherley as a paid Elder, Lead Pastor and Trustee in the summer of 2025, the Church 'Weekend Together' incorporated an all-age 70s themed goodbye party and celebration.

The Church remains committed to reaching, teaching, discipling, and training Christians to carry out Gospel ministry in our community and further afield. As part of this activity, the Church is committed to planting churches in the Birmingham area. The Church is therefore involved with the Birmingham Collective (previously known as 2020 Birmingham), as part of a coalition of Birmingham churches working in partnership to launch new churches across the city.

New Building

Due to the continuing growth of the Church and the number of people attending the services and activities of the Church, it has become increasingly clear that the Church needs to relocate to a new building. The Trustees have been working with the Council to explore options in relation to the former Selly Oak Constituency Office which is located on Stirchley High Street. This is a historical building in the centre of Stirchley but as it has been empty for a significant period of time, the condition of the building has deteriorated further and a substantial level of investment is required to bring it back into use.

The Trustees have appointed architects to support a proposed extension and refurbishment of the building in order to bring it back into use for the benefit of the Church and the wider community. The Trustees applied for planning permission in Autumn 2023 and were granted planning permission in January 2024. The Trustees are continuing discussions with the Council around the future of the building and hope to progress this further during the coming year.

Financial Review

The accounts have been drawn up on the accruals basis.

The total incoming resources for the year were £318,943 (2024: £263,748). Resources expended in the year were £209,990 (2024: £232,590). This resulted in an overall surplus for the year of £108,953 (2024: £31,158).

The Church's funding principally comes from gifts and donations made by members of the congregation, together with associated gift aid. The Church provides support by grants to a wide selection of individuals and organisations involved in Gospel ministry who have links with the Church. Grants are considered by the Trustees and, where required, voted on by the Church membership in accordance with relevant provisions of the Church Constitution.

Cash balances at the end of the year were £291,982 (2024: £192,664) of which £47,109 (2024: 48,803) was unrestricted, available for general purposes and not designated, or restricted for any specific purpose.

Reserves Policy

In regard to unrestricted funds: the Church holds a General Fund which does not include funds which have been designated by the Trustees for a specific purpose.

The Trustees are committed to holding a level of reserves for General Funds that will cover three months' costs, subject to sufficient funding being available to achieve this, while not hampering the ongoing development of the activities of the Church. The precise level of reserves to be attained is subject to regular review considering levels of activity and prevailing circumstances.

The General Fund cash balance at 31 March 2025 was slightly less than three months' of costs. The Trustees continue to monitor finances closely and anticipate that reserves will increase above the target level during the forthcoming financial year.

Regarding restricted funds: these are accounted for separately; only accepted for projects or activities sanctioned by the Trustees and in accordance with the objectives of the Church, and; expenditure is not committed beyond the level of funds received. The Trustees do not therefore have a specific reserves policy for restricted funds.

Trustees' Responsibilities

The Trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

"We're all about helping people love Jesus more and more"

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 19th January 2026 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'S. Hawkins', written in a cursive style.

S. Hawkins – Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH DELL ROAD
('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025 on pages 9 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frances Clapham ACA
ICAEW

CKCA Limited
Castle Court 2
Castlegate Way
Dudley
DY1 4RH

Date: 22 JANUARY 2026

GRACE CHURCH DELL ROAD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	197,387	109,430	306,817	255,107
Charitable activities	4	7,989	-	7,989	8,321
Other income	5	4,137	-	4,137	320
Total income and endowments		209,513	109,430	318,943	263,748
EXPENDITURE ON:					
Charitable activities	6	(171,098)	(38,892)	(209,990)	(232,590)
Total expenditure		(171,098)	(38,892)	(209,990)	(232,590)
Net income/(expenditure)		38,416	70,538	108,953	31,158
Transfers between funds	15	(29,042)	29,042	-	-
Net movement in funds		9,373	99,580	108,953	31,158
Reconciliation of funds:					
Total funds brought forward		52,917	107,887	160,804	129,646
Total funds carried forward	15	62,290	207,467	269,757	160,804

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 11 to 19 form part of these accounts.

GRACE CHURCH DELL ROAD
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	8	1,313	-	1,313	1,677
		<u>1,313</u>	<u>-</u>	<u>1,313</u>	<u>1,677</u>
CURRENT ASSETS					
Debtors	9	9,544	1,449	10,992	9,156
Cash at bank and in hand	10	85,963	206,019	291,982	192,664
		<u>95,507</u>	<u>207,467</u>	<u>302,974</u>	<u>201,820</u>
CREDITORS: Amounts falling due within one year	11	(9,506)	-	(9,506)	(10,518)
		<u>(9,506)</u>	<u>-</u>	<u>(9,506)</u>	<u>(10,518)</u>
Net current assets / (liabilities)		<u>86,002</u>	<u>207,467</u>	<u>293,469</u>	<u>191,302</u>
Total assets less current liabilities		<u>87,315</u>	<u>207,467</u>	<u>294,782</u>	<u>192,979</u>
CREDITORS: Amounts falling due after more than one year	12	(25,025)	-	(25,025)	(32,175)
		<u>(25,025)</u>	<u>-</u>	<u>(25,025)</u>	<u>(32,175)</u>
TOTAL NET ASSETS		<u>62,290</u>	<u>207,467</u>	<u>269,757</u>	<u>160,804</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		23,443	-	23,443	14,069
Designated funds		38,847	-	38,847	38,847
		<u>62,290</u>	<u>-</u>	<u>62,290</u>	<u>52,916</u>
Restricted Funds		-	207,467	207,467	107,887
		<u>-</u>	<u>207,467</u>	<u>207,467</u>	<u>107,887</u>
		<u>62,290</u>	<u>207,467</u>	<u>269,757</u>	<u>160,804</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



S. Hawkins

Date: 20/01/2026

Charity number: 1155358

The notes on pages 11 to 19 form part of these accounts.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the Church's charitable objectives. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	219,265	200,837
Other grants receivable	44,838	17,859
Income tax recoverable	42,714	36,411
	<u>306,817</u>	<u>255,107</u>

4 Income from charitable activities

	2025	2024
	£	£
Church retreats and events	4,015	4,514
Hall hire	3,974	3,807
	<u>7,989</u>	<u>8,321</u>

5 Other income

	2025	2024
	£	£
Other income	4,137	320
	<u>4,137</u>	<u>320</u>

6 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Staff costs	149,365	144,575
Staff support	6,549	10,729
Events	4,736	7,266
Utilities	4,194	3,338
General Expenses	12,617	14,408
Equipment	1,163	2,633
Child protection	717	270
Rent	9,469	6,761
Building project	1,296	16,188
	<u>190,106</u>	<u>206,167</u>
Grants payable (note 6c)	16,566	22,346
	<u>206,672</u>	<u>228,513</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,380	2,220
Other administrative costs	-	-
	<u>1,380</u>	<u>2,220</u>
Depreciation of tangible fixed assets	1,020	992
Insurance	917	864
	<u>3,318</u>	<u>4,077</u>
Total expenditure	<u>209,990</u>	<u>232,590</u>

The fee payable to the independent examiner for examining the accounts was £1,380 (2024: £2,220).

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

c Grants payable

	Institutions	Individuals	2025
	£	£	£
Grants for local support	4,606	1,085	5,691
Grants for mission support	10,875	-	10,875
	<u>15,481</u>	<u>1,085</u>	<u>16,566</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for local support	-	2,000	2,000
Grants for mission support	17,946	2,400	20,346
	<u>17,946</u>	<u>4,400</u>	<u>22,346</u>

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
Fellowship of Independent Evangelical Churches (FIEC)	3,106	2,946
Serving in Mission (SIM)	3,000	3,000
Interserve	1,500	1,500
Arab World Ministries (AWM)	1,500	1,500
Agape	4,875	3,000
Converge	-	3,000
Greater Europe Mission (GEM)	-	1,500
Universities and Colleges Christian Fellowship (UCCF)	1,500	1,500
Grants to institutions for less than £1,000 each	-	-
	<u>15,481</u>	<u>17,946</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 4 (2024: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025
				£
Trustees:				
Andrew Weatherley	41,778	-	3,194	44,972
Stuart Ward	34,476	-	2,586	37,062
Joshua Jackson	27,670	-	2,075	29,745
				<u>111,779</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024
				£
Trustees:				
Andrew Weatherley	40,710	-	3,112	43,823
Stuart Ward	33,300	-	2,498	35,798
Joshua Jackson	25,808	-	1,936	27,744
				<u>107,364</u>

Andrew Weatherley, Stuart Ward and Joshua Jackson served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document. Joshua Jackson was appointed as a trustee part way through the 2023-24 financial year; the payments shown above relate to the full financial year.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2025 £
Cost		
At 1 April 2024	3,970	3,970
Additions	657	657
Disposals	-	-
At 31 March 2025	<u>4,627</u>	<u>4,627</u>
Accumulated depreciation		
At 1 April 2024	2,293	2,293
Charge for the year	1,020	1,020
Eliminated on disposal	-	-
At 31 March 2025	<u>3,313</u>	<u>3,313</u>
Net book value		
At 31 March 2025	<u>1,313</u>	<u>1,313</u>
At 31 March 2024	<u>1,677</u>	<u>1,677</u>

9 Debtors

	2025 £	2024 £
Falling due within one year:		
Gift Aid receivable	10,992	9,156
Total debtors	<u>10,992</u>	<u>9,156</u>

10 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	56,972	187,615
Notice deposits (with a term of three months or less)	235,010	5,000
Petty cash	-	48
	<u>291,982</u>	<u>192,664</u>

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

11 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Creditors: outstanding expense claims	976	1,221
Accruals	1,380	2,220
Finance lease liabilities (premises)	7,150	7,077
	<u>9,506</u>	<u>10,518</u>

12 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Finance lease liabilities (premises)	25,025	32,175
	<u>25,025</u>	<u>32,175</u>

13 Loans and finance leases

The liabilities for finance leases referred to in notes 11 and 12 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Finance leases 2025 £	2024 £
Repayable:				
Within one year	-	7,150	7,150	7,077
Between one and five years	-	25,025	25,025	28,600
After five years	-	-	-	3,575
	<u>-</u>	<u>32,175</u>	<u>32,175</u>	<u>39,252</u>

The church has entered into a lease arrangement, whereby Church Growth Trust have invested £80,000 as a grant towards the new extension. The lease commenced on 1st October 2014 and allows for the £80,000 to be recovered over a 15 year period at an interest rate of 4% per year by way of an annual rental payment of £7,150.

14 Pension commitments

During the year employer's pension contributions totalling £9,860 (2024: £9,496) were payable to defined contribution personal pension schemes.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Designated Funds</i>						
Premises Fund	38,847	-	-	-	-	38,847
Mission & Partnership Fund	-	-	(703)	703	-	(0)
	<u>38,847</u>	<u>-</u>	<u>(703)</u>	<u>703</u>	<u>-</u>	<u>38,847</u>
<i>General Unrestricted Funds</i>	14,070	209,513	(170,395)	(29,745)	-	23,443
	<u>14,070</u>	<u>209,513</u>	<u>(170,395)</u>	<u>(29,745)</u>	<u>-</u>	<u>23,443</u>
Total Unrestricted Funds	<u>52,917</u>	<u>209,513</u>	<u>(171,098)</u>	<u>(29,042)</u>	<u>-</u>	<u>62,290</u>
<i>Restricted Funds</i>						
Compassion Fund	494	275	(185)	-	-	584
Ward Fund	-	-	-	-	-	-
Training Fund	(11,406)	18,214	(35,850)	29,042	-	0
Warm Welcome	-	6,000	(651)	-	-	5,349
Breedon Road	-	1,123	(910)	-	-	212
Cross Cultural Outreach	-	13,762	-	-	-	13,762
Premises Fund	118,800	70,056	(1,296)	-	-	187,559
	<u>107,887</u>	<u>109,430</u>	<u>(38,892)</u>	<u>29,042</u>	<u>-</u>	<u>207,467</u>
Aggregate of funds	<u>160,804</u>	<u>318,943</u>	<u>(209,990)</u>	<u>-</u>	<u>-</u>	<u>269,757</u>

Details of funds:

Premises Fund - funds designated for any future costs in relation to new or improved premises.

Mission & Partnership Fund - funds designated for the support of mission and partner activities.

Compassion Fund - funds restricted for the support of individuals and families in financial need.

Ward Fund - funds restricted for the support of Stuart Ward as an employee of Grace Church Dell Road.

Training Fund - funds restricted for the support of trainees employed by Grace Church Dell Road.

Warm Welcome - funds restricted for the provision of Warm Welcome events and associate building maintenance.

Breedon Road - funds restricted for purchase of Christmas gifts for Breedon Road and other Christmas events.

Cross Cultural Outreach - funds restricted for cross cultural outreach activities including English club.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2025
	General funds £	Designated funds £	Restricted funds £	£
Tangible fixed assets	1,313	-	-	1,313
Debtors	9,544	-	1,449	10,992
Cash at bank and in hand	47,109	38,854	206,019	291,982
Creditors falling due within one year	(9,499)	(7)	-	(9,506)
Creditors falling due after one year	(25,025)	-	-	(25,025)
	<u>23,443</u>	<u>38,847</u>	<u>207,467</u>	<u>269,757</u>

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
Designated Funds						
Premises Fund	38,847	-	-	-	-	38,847
Mission & Partnership Fund	-	-	-	-	-	-
	<u>38,847</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,847</u>
General Unrestricted Funds	23,947	169,222	(179,099)	-	-	14,070
Total Unrestricted Funds	<u>62,794</u>	<u>169,222</u>	<u>(179,099)</u>	<u>-</u>	<u>-</u>	<u>52,917</u>
Restricted Funds						
Compassion Fund	2,494	-	(2,000)	-	-	494
Ward Fund	1,165	-	(1,165)	-	-	-
Training Fund	8,379	14,353	(34,138)	-	-	(11,406)
Warm Welcome	-	-	-	-	-	-
Breedon Road	-	-	-	-	-	-
Cross Cultural Outreach	-	-	-	-	-	-
Premises Fund	54,815	80,173	(16,188)	-	-	118,800
	<u>66,852</u>	<u>94,526</u>	<u>(53,491)</u>	<u>-</u>	<u>-</u>	<u>107,887</u>
Aggregate of funds	<u>129,646</u>	<u>263,748</u>	<u>(232,590)</u>	<u>-</u>	<u>-</u>	<u>160,804</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	1,677	-	-	1,677
Debtors	6,282	-	2,874	9,156
Cash at bank and in hand	48,803	38,847	105,013	192,664
Creditors falling due within one year	(10,518)	-	-	(10,518)
Creditors falling due after one year	(32,175)	-	-	(32,175)
	<u>14,069</u>	<u>38,847</u>	<u>107,887</u>	<u>160,804</u>

16 Transactions with related parties

During the year the charity received donations totalling £49,378 (2024: £46,848) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

GRACE CHURCH DELL ROAD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds				Unrestricted funds			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	197,387	-	109,430	306,817	160,581	-	94,526	255,107
Charitable activities	4	7,989	-	-	7,989	8,321	-	-	8,321
Other income	5	4,137	-	-	4,137	320	-	-	320
Total Income and endowments		209,513	-	109,430	318,943	169,222	-	94,526	263,748
EXPENDITURE ON:									
Charitable activities	6	(170,394)	(703)	(38,892)	(209,990)	(179,099)	-	(53,491)	(232,590)
Total Expenditure		(170,394)	(703)	(38,892)	(209,990)	(179,099)	-	(53,491)	(232,590)
Net income/(expenditure)		39,119	(703)	70,538	108,953	(9,877)	-	41,035	31,158
Transfers between funds	15	(29,745)	703	29,042	-	-	-	-	-
Net movement in funds		9,373	-	99,580	108,953	(9,877)	-	41,035	31,158
Reconciliation of funds:									
Total funds brought forward		14,070	38,847	107,887	160,804	23,947	38,847	66,852	129,646
Total funds carried forward	15	23,443	38,847	207,467	269,757	14,070	38,847	107,887	160,804

GRACE CHURCH DELL ROAD

England & Wales - Charity number 1155358

Accounts

**Grace Church Dell
Road
Registered No. 1155358**

**REPORT &
ACCOUNTS**

**for the year ended
31 March 2024**



**Grace
Church**
Stirchley

GRACE CHURCH DELL ROAD

for the year ended 31 March 2024

LEGAL & ADMINISTRATIVE DETAILS

Address for correspondence

Grace Church Dell Road
8 Dell Road
Cotteridge
Birmingham
B30 2HZ

Governing Document

Constitution date 16th January 2014
Charitable incorporated organisation registered with the Charity Commission 16th January 2014

Trustees

Mr Andrew Weatherley	(Chairman)
Mr Nathan Gunn	
Mr Edward Boothroyd	
Mr Stuart Ward	
Mr Ben Kirsch	(Resigned 6th January 2025)
Mr Peter Grahame	(Resigned 6th December 2023)
Mr Samuel Hawkins	(Appointed 6th December 2023)
Mr Ben McNeely	(Resigned 12th July 2023)
Mr Joshua Jackson	(Appointed 12th July 2023)
Mr Anthony Opoku	(Appointed 4th December 2024)

Bankers

Lloyds Bank	Cooperative Bank	Nationwide Building Society
Caxton Gate	118/120 Colmore Row	Nationwide House
3 Corporation St	Birmingham	Pipers Way
Birmingham	B3 3BA	Swindon
B2 4LP		SN38 1NW

Independent Examiner

Archie McDowall, BA CA
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

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Page 18	Detailed Statement of Financial Activities

GRACE CHURCH DELL ROAD
TRUSTEES' ANNUAL REPORT
for the year ended 31 March 2024

Structure, Governance & Management

Governing Document

The Church is a registered charitable incorporated organisation, affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

The Charity Commission granted Registered Charity status on 16 January 2014 under registration number 1155358.

For the year ending 31 March 2024, the Church was governed by a Church Constitution dated 16 January 2014. There is also a Church Covenant which sets out the beliefs and practices of the members and deals with the day-to-day operation of the Church, including the appointment of Elders.

Organisational Structure

The Church is governed by a leadership team (Trustees) comprising all of the Church's Elders and two Deacons of the Church. They meet regularly throughout the year to set policy and review the activities of the Church.

The decisions of the Trustees are subject to scrutiny from members of the Church at business meetings of the Church members which occur at least four times a year.

Significant financial decisions are taken having considered the advice of the members of the Church as required by the Church's governing documents.

The Trustees are not remunerated by the Church for their work as Trustees. However, three Trustees, acting in the year to 31 March 2024, were remunerated for their work as employed full-time Elders of the Church. The remuneration of Elders is determined in accordance with the Church Constitution and Church Covenant. The remuneration of employed Elders is recommended by the Church's Employment Committee consisting of selected members of the Church and chaired by a non-employed Trustee. The remuneration received by Elders is accepted by a vote of the members of the Church. An individual Elder does not participate in the determination of the remuneration they receive, whether directly or indirectly.

Recruitment and Appointment of Trustees

Trustees and Elders of the Church are proposed by the existing Trustees where they have satisfied themselves both of the need for further Trustees, and that the proposed individual meets the qualifications set out in the Church Constitution. Following election by the members, training and induction of a new Trustee is overseen by the existing Trustees, who may delegate certain elements of the induction process to staff members.

In the past year Ben McNeely decided to step down as an Elder and Trustee in summer 2023 having relocated to a different part of the country with his family. Ben Kirsch also stepped down as an Elder and Trustee in January 2025 having moved away from Birmingham with his family. Peter Grahame stepped down as Trustee in his role as Church Treasurer in December 2023. The Trustees express their gratitude to Ben, Ben and Peter for their years of diligent and faithful service. Josh Jackson became an Elder and Trustee of the Church in July 2023, Sam Hawkins became a Trustee in his role as Church Treasurer in December 2023 and Anthony Opoku became an Elder and Trustee of the Church in December 2024.

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Risk Management

The Trustees have examined the major strategic and operational risks which the Church faces and are satisfied that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them.

Objectives

The charitable objects of the Church are the advancement of the Christian faith in accordance with the Church's Basis of Faith primarily but not exclusively within Birmingham and the surrounding neighbourhood; and other such charitable purposes as shall, in the opinion of the Trustees, further the work of the Church.

Review of activities and impact for Public Benefit

The Church holds a series of weekend and midweek activities and in addition provides financial support to individuals and organisations involved in Christian activities.

When planning and reviewing activities, the Trustees give due consideration to the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of the Church in our local community.

The activities of the Church are overseen by its leadership (the Elders, Trustees and Deacons), and are carried forward both by the Church staff, and by the extensive involvement of volunteers drawn from Church members and other regular attendees. This pattern is seen in all areas of the life of the Church including: leading of midweek groups; youth and children's activities; and activities within the community.

The Church welcomes members and attendees from all backgrounds with the aim of ensuring that they do not miss the opportunity to benefit from its activities.

The continued use of Dell Road Gospel Hall as a venue has proved to be a great asset for the Church for its midweek activities. From September 2023, two services were running in parallel on a Sunday morning, one at Stirchley Baths with a second congregation meeting at the building on Dell Road in order to accommodate growth in the Church's regular attendance. With effect from September 2024, the whole Church started meeting back together at King's Norton School for Boys for its Sunday morning service, providing greater space and facilities for a growing congregation.

Regular activities

Noah's Ark, our parent and toddler group has continued to run and provides a space for parents and carers to socialise. This provides a vital help to avoid social isolation often felt by parents in the early days of parenting. The atmosphere of Noah's Ark is regularly commended for its welcome.

Our youth programme has expanded through the last year and continues to meet every Sunday afternoon in term time. It provides a safe place for secondary school age children to play games and explore questions of faith. Following the success of the first weekend away in 2022, the youth have since enjoyed two weekends away, including the most recent one in October 2024.

In response to need as the community recovered from the Covid 19 pandemic, an English Club was launched to provide language teaching and opportunity for language practice. Although initially expected to be small (between 10-15 students), the regular class size has grown to 15-25 individuals and provides a safe context for people to ask faith questions as well as practice their spoken English. In addition to the class, the Church has also organised a number of events including picnics and parties for families of the classes to meet one another. Following the weekly class there is a short basic English Bible Study where a number of the students enjoy the opportunity to investigate Christianity.

Another community need following Covid led to the Church providing a warm space for older members of the community to meet and chat over tea and coffee. Every Tuesday the Church

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runs a free coffee morning with an open discussion time, particularly welcoming retired people who enjoy time to meet, chat and hear a bible talk, usually from one of the Church pastors. For the group who have been meeting together it has proven to be a vital moment of social interaction in their week.

The Church has been able to provide new opportunities, including a 7 week course called the Bereavement Journey in Autumn 2023, which provided a space for those who have experienced grief from the loss of a loved one to speak about their experiences. The Church continues running a course for people investigating Christianity called "Come Dine With Us" allowing those in the community to explore faith and big questions of life in a welcoming environment.

The Church has an ongoing programme for students at the University of Birmingham, offering pastoral care through a number of 1-2-3s enabling students attending the Church to receive some pastoral input from an older Christian if they want to. The Church also launched monthly meetups for students (term-time only) called 'Brunch-ology' in 2023. Hosted in the homes of Church members and meeting on Saturdays for brunch, students have had the opportunity to find out more about Christianity and a chance to ask lots of questions. These have also proven to be popular, regularly gathering around 10 students. Following its success, from Autumn 2024 this activity has been renamed 'Food-ology' and students now meet once a month on a Sunday evening in the Church building to enjoy a meal together and talk through theology.

Our summer holiday club took place in August 2023 and engaged 5-11 year olds in the community for a week of crafts, Christian teaching, games and quizzes on the theme of 'time travellers'. Around 25 children attended every day and the team was made up of a wide range of staff and volunteers from across the Church. In August 2024 we were pleased that the number of children attending the 'Holiday Clue Club' increased from the previous year to about 30 children each day and the Church was also able to invite some of its youth club to help as volunteers.

As well as our weekly Sunday services, the Church offers additional services at Christmas and Easter to provide the local community with more opportunities to connect with the Christian faith during those seasons. The Church also hosts a free Nativity Trail which enables families and young people to explore the real meaning of Christmas alongside an activity trail, as well as enjoying crafts and refreshments. The Church continues its support in providing Christmas gifts for children in families receiving short-term emergency accommodation. At Easter, the Church was able to run an Easter Egg hunt with clues to find around the local park. All of these events received lots of support and were widely appreciated by the local community.

The Church has enjoyed building a relationship with Oak Mountain Presbyterian Church (OMPC) in Birmingham Alabama. They have supported various aspects of our work including sending a team of volunteers to the UK to serve our Church for a week in the summers of 2023 and 2024, part of which involved running our childrens' work during our Church Weekend together. In return, they were hosted by Church members for meals, meeting church planters across Birmingham and engaging in cultural seminars run by Church staff members. The Church staff team are engaging in discussions with OMPC to plan a third volunteer trip to the UK for the summer of 2025.

The Church remains committed to reaching, teaching, discipling, and training Christians to carry out Gospel ministry in our community and further afield. As part of this activity, the Church is committed to planting churches in the Birmingham area. The Church is therefore involved with the Birmingham Collective (previously known as 2020 Birmingham), as part of a coalition of Birmingham churches working in partnership to launch new churches across the city. Andy, one of the pastors of Grace Church has continued to be involved in the training of new church planters through the Birmingham Collective.

New Building

Due to the continuing growth of the Church and the number of people attending the services and activities of the Church, it has become increasingly clear that the Church needs to relocate to a new building. The Trustees have been working with the Council to explore options in

relation to the former Selly Oak Constituency Office which is located on Stirchley High Street. This is a historical building in the centre of Stirchley but as it has been empty for a significant period of time, the condition of the building has deteriorated further and a substantial level of investment is required to bring it back into use.

The Trustees appointed architects to support a proposed extension and refurbishment of the building in order to bring it back into use for the benefit of the Church and the wider community. The Church has been consulted on the plans, and in summer 2023 the Church conducted an engagement process with the local community. The Trustees applied for planning permission in Autumn 2023 and were granted planning permission in January 2024. The Trustees are continuing discussions with the Council around the future of the building and hope to progress this further during the coming year.

Financial Review

The accounts have been drawn up on the accruals basis.

The total incoming resources for the year were £263,748 (2023: £281,428). Resources expended in the year were £232,590 (2023: £215,478). This resulted in an overall surplus for the year of £31,158 (2023: £65,950).

The Church's funding principally comes from gifts and donations made by members of the congregation, together with associated gift aid. The Church provides support by grants to a wide selection of individuals and organisations involved in Gospel ministry who have links with the Church. Grants are considered by the Trustees and, where required, voted on by the Church membership in accordance with relevant provisions of the Church Constitution.

Cash balances at the end of the year were £192,664 (2023: £159,621) of which £48,803 (2023: £63,129) was unrestricted, available for general purposes and not designated, or restricted for any specific purpose.

Reserves Policy

In regard to unrestricted funds: the Church holds a General Fund which does not include funds which have been designated by the Trustees for a specific purpose.

The Trustees are committed to holding a level of reserves for General Funds that will cover three months' costs, subject to sufficient funding being available to achieve this, while not hampering the ongoing development of the activities of the Church. The precise level of reserves to be attained is subject to regular review considering levels of activity and prevailing circumstances.

The level of General Funds at 31 March 2024 was less than three months' of costs which the Trustees are reviewing with the aim of increasing reserve levels during the forthcoming financial year.

Regarding restricted funds: these are accounted for separately; only accepted for projects or activities sanctioned by the Trustees and in accordance with the objectives of the Church, and; expenditure is not committed beyond the level of funds received. The Trustees do not therefore have a specific reserves policy for restricted funds.

Trustees' Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

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1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 13th January 2025 and signed on their behalf by:


S. Hawkins (Jan 17, 2025 19:36 GMT)

S. Hawkins – Trustee

Jan 17, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH DELL ROAD
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024 on pages 9 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Archie McDowall (Jan 20, 2025 11:22 GMT)

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jan 20, 2025

GRACE CHURCH DELL ROAD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	160,581	94,526	255,107	275,554
Charitable activities	4	8,321	-	8,321	5,786
Other income	5	320	-	320	88
Total income and endowments		<u>169,222</u>	<u>94,526</u>	<u>263,748</u>	<u>281,428</u>
EXPENDITURE ON:					
Charitable activities	6	(179,099)	(53,491)	(232,590)	(215,478)
Total expenditure		<u>(179,099)</u>	<u>(53,491)</u>	<u>(232,590)</u>	<u>(215,478)</u>
Net income/(expenditure)		<u>(9,877)</u>	<u>41,035</u>	<u>31,158</u>	<u>65,950</u>
Transfers between funds	15	-	-	-	-
Net movement in funds		<u>(9,877)</u>	<u>41,035</u>	<u>31,158</u>	<u>65,950</u>
Reconciliation of funds:					
Total funds brought forward		<u>62,794</u>	<u>66,852</u>	<u>129,646</u>	<u>63,696</u>
Total funds carried forward	15	<u>52,917</u>	<u>107,887</u>	<u>160,804</u>	<u>129,646</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 11 to 18 form part of these accounts.

GRACE CHURCH DELL ROAD

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	1,677	-	1,677	1,938
		<u>1,677</u>	<u>-</u>	<u>1,677</u>	<u>1,938</u>
CURRENT ASSETS					
Debtors	9	6,282	2,874	9,156	15,653
Cash at bank and in hand	10	87,651	105,013	192,664	159,621
		93,932	107,887	201,820	175,274
CREDITORS: Amounts falling due within one year	11	(10,518)	-	(10,518)	(8,240)
		<u>(10,518)</u>	<u>-</u>	<u>(10,518)</u>	<u>(8,240)</u>
Net current assets / (liabilities)		<u>83,415</u>	<u>107,887</u>	<u>191,302</u>	<u>167,033</u>
Total assets less current liabilities		<u>85,092</u>	<u>107,887</u>	<u>192,979</u>	<u>168,971</u>
CREDITORS: Amounts falling due after more than one year	12	(32,175)	-	(32,175)	(39,325)
		<u>(32,175)</u>	<u>-</u>	<u>(32,175)</u>	<u>(39,325)</u>
TOTAL NET ASSETS		<u>52,917</u>	<u>107,887</u>	<u>160,804</u>	<u>129,646</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		14,069	-	14,069	23,946
Designated funds		38,847	-	38,847	38,847
		<u>52,917</u>	<u>-</u>	<u>52,917</u>	<u>62,793</u>
Restricted Funds		<u>-</u>	<u>107,887</u>	<u>107,887</u>	<u>66,852</u>
		<u>52,917</u>	<u>107,887</u>	<u>160,804</u>	<u>129,646</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

S. Hawkins
S. Hawkins (Jan 17, 2025 19:36 GMT)

S. Hawkins

Date: Jan 17, 2025

Charity number: 1155358

The notes on pages 11 to 18 form part of these accounts.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the Church's charitable objectives. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	200,837	219,626
Other grants receivable	17,859	19,473
Income tax recoverable	36,411	36,455
	<u>255,107</u>	<u>275,554</u>

4 Income from charitable activities

	2024	2023
	£	£
Church retreats and events	4,514	1,286
Hall hire	3,807	4,500
	<u>8,321</u>	<u>5,786</u>

5 Other income

	2024	2023
	£	£
Other income	320	88
	<u>320</u>	<u>88</u>

6 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Staff costs	144,575	123,784
Staff support	10,729	8,375
Events	7,266	5,629
Utilities	3,338	3,711
General Expenses	14,408	15,806
Equipment	2,633	2,146
Child protection	270	785
Rent	6,761	2,400
Visa Sponsorship	-	-
Building project	16,188	27,448
	<u>206,167</u>	<u>190,083</u>
Grants payable (note 6c)	22,346	22,155
	<u>228,513</u>	<u>212,238</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,220	930
Other administrative costs	-	105
	<u>2,220</u>	<u>1,035</u>
Depreciation of tangible fixed assets	992	1,415
Insurance	864	790
	<u>4,077</u>	<u>3,241</u>
Total expenditure	<u>232,590</u>	<u>215,478</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,220 (2023: £930).

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for local support	-	2,000	2,000
Grants for mission support	17,946	2,400	20,346
	<u>17,946</u>	<u>4,400</u>	<u>22,346</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for local support	-	6,085	6,085
Grants for mission support	15,070	1,000	16,070
	<u>15,070</u>	<u>7,085</u>	<u>22,155</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Fellowship of Independent Evangelical Churches (FIEC)	2,946	2,370
Serving in Mission (SIM)	3,000	2,800
Interserve	1,500	1,400
Arab World Ministries (AWM)	1,500	1,400
Agape	3,000	2,500
Converge	3,000	3,000
Greater Europe Mission (GEM)	1,500	1,500
Universities and Colleges Christian Fellowship (UCCF)	1,500	-
Grants to institutions for less than £1,000 each	-	100
	<u>17,946</u>	<u>15,070</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 4 (2023: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Andrew Weatherley	40,710	-	3,112	43,823
Stuart Ward	33,300	-	2,498	35,798
Joshua Jackson	25,808	-	1,936	27,744
				<u>107,364</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Andrew Weatherley	39,718	-	2,976	42,694
Stuart Ward	31,699	-	2,317	34,016
				<u>76,710</u>

Andrew Weatherley, Stuart Ward and Joshua Jackson served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document. Joshua Jackson was appointed as a trustee part way through the 2023-24 financial year; the payments shown above relate to the full financial year.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2024 £
Cost		
At 1 April 2023	10,283	10,283
Additions	732	732
Disposals	<u>(7,045)</u>	<u>(7,045)</u>
At 31 March 2024	<u>3,970</u>	<u>3,970</u>
Accumulated depreciation		
At 1 April 2023	8,346	8,346
Charge for the year	992	992
Eliminated on disposal	<u>(7,045)</u>	<u>(7,045)</u>
At 31 March 2024	<u>2,293</u>	<u>2,293</u>
Net book value		
At 31 March 2024	<u>1,677</u>	<u>1,677</u>
At 31 March 2023	<u>1,938</u>	<u>1,938</u>

9 Debtors

	2024 £	2023 £
Falling due within one year:		
Gift Aid receivable	9,156	15,653
Total debtors	<u>9,156</u>	<u>15,653</u>

10 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	187,615	154,572
Notice deposits (with a term of three months or less)	5,000	5,000
Petty cash	<u>48</u>	<u>48</u>
	<u>192,664</u>	<u>159,621</u>

11 Creditors: liabilities falling due within one year

	2024 £	2023 £
Creditors: outstanding expense claims	1,221	-
Accruals	2,220	1,090
Finance lease liabilities (premises)	<u>7,077</u>	<u>7,150</u>
	<u>10,518</u>	<u>8,240</u>

12 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Finance lease liabilities (premises)	32,175	39,325
	<u>32,175</u>	<u>39,325</u>

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

13 Loans and finance leases

The liabilities for finance leases referred to in notes 11 and 12 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Finance leases 2024 £	2023 £
Repayable:				
Within one year	-	7,077	7,077	7,150
Between one and five years	-	28,600	28,600	28,600
After five years	-	3,575	3,575	10,725
	<u>-</u>	<u>39,252</u>	<u>39,252</u>	<u>46,475</u>

The church has entered into a lease arrangement, whereby Church Growth Trust have invested £80,000 as a grant towards the new extension. The lease commenced on 1st October 2014 and allows for the £80,000 to be recovered over a 15 year period at an interest rate of 4% per year by way of an annual rental payment of £7,150.

14 Pension commitments

During the year employer's pension contributions totalling £9,496 (2023: £8,287) were payable to defined contribution personal pension schemes.

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Premises Fund	38,847	-	-	-	-	38,847
Mission & Partnership Fund	-	-	-	-	-	-
	<u>38,847</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,847</u>
<i>General Unrestricted Funds</i>	23,947	169,222	(179,099)	-	-	14,070
	<u>23,947</u>	<u>169,222</u>	<u>(179,099)</u>	<u>-</u>	<u>-</u>	<u>14,070</u>
Total Unrestricted Funds	<u>62,794</u>	<u>169,222</u>	<u>(179,099)</u>	<u>-</u>	<u>-</u>	<u>52,917</u>
<i>Restricted Funds</i>						
Compassion Fund	2,494	-	(2,000)	-	-	494
Ward Fund	1,165	-	(1,165)	-	-	-
Training Fund	8,379	14,353	(34,138)	-	-	(11,406)
Premises fund	54,815	80,173	(16,188)	-	-	118,800
	<u>66,852</u>	<u>94,526</u>	<u>(53,491)</u>	<u>-</u>	<u>-</u>	<u>107,887</u>
Aggregate of funds	<u>129,646</u>	<u>263,748</u>	<u>(232,590)</u>	<u>-</u>	<u>-</u>	<u>160,804</u>

Details of funds:

Premises Fund - funds designated for any future costs in relation to new or improved premises.

Mission & Partnership Fund - funds designated for the support of mission and partner activities.

Compassion Fund - funds restricted for the support of individuals and families in financial need. (Previously known as 'Love Fund'.)

Ward Fund - funds restricted for the support of Stuart Ward as an employee of Grace Church Dell Road.

Training Fund - funds restricted for the support of trainees employed by Grace Church Dell Road. (Previously known as "Jackson Fund".) At 31st March 2024 the fund had a deficit of £11,406 which will be cleared by future funding when received.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds	Designated funds	funds	
	£	£	£	£
Tangible fixed assets	1,677		-	1,677
Debtors	6,282		2,874	9,156
Cash at bank and in hand	48,803	38,847	105,013	192,664
Creditors falling due within one year	(10,518)		-	(10,518)
Creditors falling due after one year	(32,175)		-	(32,175)
	<u>14,069</u>	<u>38,847</u>	<u>107,887</u>	<u>160,804</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Premises Fund	13,847	-	-	25,000		38,847
Mission & Partnership Fund	775	-	(775)	-	-	-
	<u>14,622</u>	<u>-</u>	<u>(775)</u>	<u>25,000</u>	<u>-</u>	<u>38,847</u>
General Unrestricted Funds	15,276	178,086	(144,416)	(25,000)	-	23,947
Total Unrestricted Funds	<u>29,899</u>	<u>178,086</u>	<u>(145,191)</u>	<u>-</u>	<u>-</u>	<u>62,794</u>
<i>Restricted Funds</i>						
Compassion Fund	4,278	1,250	(3,035)	-	-	2,494
Ward Fund	1,165	-	-	-	-	1,165
Training Fund	28,354	10,860	(30,835)	-	-	8,379
Premises Fund	-	91,232	(36,417)	-	-	54,815
	<u>33,797</u>	<u>103,342</u>	<u>(70,287)</u>	<u>-</u>	<u>-</u>	<u>66,852</u>
Aggregate of funds	<u>63,696</u>	<u>281,428</u>	<u>(215,478)</u>	<u>-</u>	<u>-</u>	<u>129,646</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds	funds	
	£	£	£	£
Tangible fixed assets	1,938			1,938
Debtors	6,445		9,209	15,653
Cash at bank and in hand	63,129	38,847	57,644	159,621
Creditors falling due within one year	(8,240)			(8,240)
Creditors falling due after one year	(39,325)			(39,325)
	<u>23,946</u>	<u>38,847</u>	<u>66,852</u>	<u>129,646</u>

16 Transactions with related parties

During the year the charity received donations totalling £46,848 (2023: £49,447) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

GRACE CHURCH DELL ROAD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds				Unrestricted funds			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	160,581	-	94,526	255,107	172,212	-	103,342	275,554
Charitable activities	4	8,321	-	-	8,321	5,786	-	-	5,786
Other income	5	320	-	-	320	88	-	-	88
Total income and endowments		169,222	-	94,526	263,748	178,086	-	103,342	281,428
EXPENDITURE ON:									
Charitable activities	6	(179,099)	-	(53,491)	(232,590)	(144,416)	(775)	(70,287)	(215,478)
Total Expenditure		(179,099)	-	(53,491)	(232,590)	(144,416)	(775)	(70,287)	(215,478)
Net income/(expenditure)		(9,877)	-	41,035	31,158	33,670	(775)	33,055	65,950
Transfers between funds	15	-	-	-	-	(25,000)	25,000	-	-
Net movement in funds		(9,877)	-	41,035	31,158	8,670	24,225	33,055	65,950
Reconciliation of funds:									
Total funds brought forward		23,947	38,847	66,852	129,646	15,276	14,622	33,797	63,696
Total funds carried forward	15	14,070	38,847	107,887	160,804	23,947	38,847	66,852	129,646

GRACE CHURCH DELL ROAD

England & Wales - Charity number 1155358

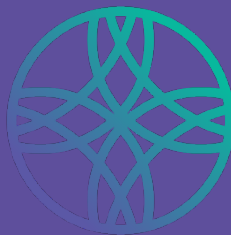
Accounts

**Grace Church Dell
Road**

Registered No. 1155358

**REPORT &
ACCOUNTS**

**for the year ended
31 March 2023**



**Grace
Church**
Stirchley

"We're all about helping people love Jesus more and more"

GRACE CHURCH DELL ROAD

for the year ended 31 March 2023

LEGAL & ADMINISTRATIVE DETAILS

Address for correspondence

Grace Church Dell Road
8 Dell Road
Cotteridge
Birmingham
B30 2HZ

Governing Document

Constitution date 16th January 2014
Charitable incorporated organisation registered with the Charity Commission 16th January 2014

Charity Registration Number 1155358

Trustees

Mr Andrew Weatherley	(Chairman)
Mr Graham Jackson	(Resigned 20th July 2022)
Mr Nathan Gunn	
Mr Edward Boothroyd	
Mr Stuart Ward	
Mr Peter Grahame	(Resigned 6th December 2023)
Mr Ben McNeely	(Resigned 12th July 2023)
Mr Ben Kirsch	
Mr Joshua Jackson	(Appointed 12th July 2023)
Mr Samuel Hawkins	(Appointed 6th December 2023)

Bankers

Lloyds Bank	Cooperative Bank	Nationwide Building Society
1846 Pershore Road	118/120 Colmore Row	Nationwide House
Cotteridge	Birmingham	Pipers Way
Birmingham	B3 3BA	Swindon
B30 3AS		SN38 1NW

Independent Examiner

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

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"We're all about helping people love Jesus more and more"

GRACE CHURCH DELL ROAD

TRUSTEES' ANNUAL REPORT for the year ended 31 March 2023

Structure, Governance & Management

Governing Document

The Church is a registered charitable incorporated organisation, affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

The Charity Commission granted Registered Charity status on 16th January 2014 under registration number 1155358.

For the year ending 31st March 2023, the Church was governed by a Church Constitution dated 16th January 2014. There is also a Church Covenant which sets out the beliefs and practices of the members and deals with the day-to-day operation of the Church, including the appointment of Elders.

Organisational Structure

The Church is governed by a leadership team (Trustees) comprising all of the Church's Elders and two Deacons of the Church. They meet regularly throughout the year to set policy and review the activities of the Church.

The decisions of the Trustees of the Church are subject to the scrutiny of the members of the Church at business meetings of the Church members which occur at least four times a year.

Significant financial decisions are taken having considered the advice of the members of the Church as required by the Church's governing documents.

The Trustees plan to review the governing structure of the Church in Autumn 2023 and consider changes to the governing documents so that a wider group of people can be appointed as Trustees of the Church.

The Trustees are not remunerated by the Church for their work as Trustees. However, two Trustees, acting in the year to 31st March 2023, were remunerated for their work as employed full-time Elders of the Church. The remuneration of Elders is determined in accordance with the Church Constitution and Church Covenant. The remuneration of employed Elders is recommended by the Church's Employment Committee consisting of selected members of the Church and chaired by a Deacon. The remuneration received by Elders is accepted by a vote of the members of the Church on the proposal of the Trustees following their consideration of the recommendations of the Employment Committee. An individual Elder does not participate in the determination of the remuneration they receive, whether directly or indirectly.

Recruitment and Appointment of Trustees

Trustees and Elders of the Church are proposed by the existing Trustees where they have satisfied themselves both of the need for further Trustees, and that the person proposed meets the qualifications set out in the Church Constitution. Following election by the members, training and induction of new Trustees is overseen by the existing Trustees, who may delegate certain elements of the induction process to staff members.

In the past year, Graham Jackson has stepped down as a Trustee and Elder. Ben McNeely also decided to step down as an Elder and Trustee in summer 2023. The Trustees express their gratitude to Graham and Ben for their years of diligent and faithful service. Josh Jackson became an Elder and Trustee of the Church in July 2023.

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Risk Management

The Trustees have examined the major strategic and operational risks which the Church faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them.

Objectives

The charitable objects of the Church are the advancement of the Christian faith in accordance with the Church's Basis of Faith primarily but not exclusively within Birmingham and the surrounding neighbourhood; and other such charitable purposes as shall, in the opinion of the Trustees, further the work of the Church.

Review of activities and impact for Public Benefit

The Church holds a series of weekend and midweek activities and in addition provides financial support to individuals and organisations involved in Christian activities.

When planning and reviewing activities, the Trustees give due consideration to the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of the Church in our local community.

The activities of the Church are overseen by its leadership (the Elders, Trustees and Deacons), and are carried forward both by the Church staff, and by the extensive involvement of volunteers drawn from Church members and other regular attendees. This pattern is seen in all areas of the life of the Church including: leading of midweek groups; youth and children's activities; and activities within the community.

The Church welcomes members and attendees from all backgrounds with the aim of ensuring that they do not miss the opportunity to benefit from its activities.

The continued use of Dell Road Gospel Hall as a venue has proved to be a great asset for the Church, especially when other venues haven't been usable due to Covid related restrictions. During the year the Church transitioned back to mainly in person meetings after a long period of meeting via Zoom or in small groups. With effect from September 2022, the Church restarted meeting at Stirchley Baths on a regular basis which has been a real benefit for the Church, providing greater space and facilities whilst remaining at the heart of the Stirchley community. Longer term, the Trustees are seeking to find a permanent new building in the community that will accommodate the Church's needs. Further details are found in the 'New Building' section below. A second service was started in September 2023 at the Church's building at Dell Road to accommodate growth in the Church's regular attendance.

Regular activities

Noah's Ark, our parent and toddler group has continued to run and provides a space for parents and carers to socialise. This provides a vital help to avoid social isolation often felt by parents in the early days of parenting. The atmosphere of Noah's Ark is regularly commended for its welcome.

Our youth programme has expanded through the last year and now meets every Sunday afternoon in term time, provides a safe place for secondary school age children to play games and explore questions of faith. In October 2022 the young people went on their first weekend away, combining with the youth programme from another local church. A new weekend is planned for autumn 2023.

As the Church recovered from Covid, we responded to a need in our community to support people who have English as a second language. The Church launched an English club providing language teaching and opportunity for language practice. The classes are intentionally small (between 10-15 students) and provide a safe context for people to ask questions as well as practice their spoken English. In addition to the class, the Church has also organised a number of events including picnics and parties for families of the classes to meet one another. Following the classes

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there is a short basic English Bible Study where a number of the students enjoy the opportunity to investigate Christianity.

Another community need following Covid led to the Church providing a warm space for older members of the community to meet and chat over tea and coffee. Every Tuesday the Church runs an open discussion time, particularly welcoming retired people who enjoy time to meet, chat and there is a short talk from one of the church pastors. For the group who have been meeting together it has proven to be a vital moment of social interaction in their week.

The Church has been able to provide new training opportunities, including an 8-week pastoral care course. Around 15 people met weekly, utilising materials from Crosslands Training Course. Most of the people who attended were not Church staff but members of the Church interested in how to help people in need. We were delighted with the uptake of the course and look forward to running future courses of this kind. The Church has planned a future course for people who are coping with bereavement, running in Autumn 2023.

The Church continued running a course for people investigating Christianity called "Come Dine With Us". For the first time the course was able to run in Can Eat, a local café and it again proved popular.

The Church also launched a new support programme for students at the University of Birmingham, offering pastoral care through a number of 1-2-1s enabling every student attending the Church who wants it, to receive some pastoral input from someone older. The Church also launched monthly meetups for students (termtime only) called Brunch-ology. Hosted in the homes of Church members and meeting on Saturdays for brunch, students have the opportunity to find out more about Christianity and a chance to ask lots of questions. These have also proven to be popular, regularly gathering around 15 students.

Our summer holiday club was back in August 2022 engaging 5-11 year olds in the community for a week of crafts, Christian teaching, quizzes and sport. Around 30 children attended every day and the team was made up of a wide range of folks from across the Church.

As well as our weekly Sunday services, the Church also offered additional services at Christmas and Easter to provide the local community with more opportunities to connect with the Christian faith during those seasons. The Church also hosted a Nativity Trail which enabled families and young people to explore the real meaning of Christmas alongside an activity trail around the local community. The Church continued its support in providing Christmas gifts for children in families receiving short-term accommodation for homeless families. At Easter, the Church was able to run an Easter Egg hunt with clues to find around the local park. All of these events received lots of support and were widely appreciated by the local community.

We are delighted that Josh Jackson was able to join our staff team in August 2021 in a trainee role with a focus on church planting training, youthwork and a partnership with Crosslands training centre. Josh has been a real asset to the Church and we are thankful for the fundraising that has made his continued employment possible through the last year. The trustees hope that Josh will be with us, at least until he has completed his 4 year seminary training.

Due to the increasing growth in the Church and need for greater operational support, the Trustees recruited an Operations Manager to lead the Church's operations in September 2022. The Trustees view this as a key role for the future growth of the Church and the individual is already making a significant impact across the Church, allowing the Trustees to focus on strategic matters.

The Church has continued to build partnerships with cross-cultural mission organisations, and we were delighted to be able to host a number of short and long-term missionaries in the Church who are serving in Birmingham from overseas. These volunteers serve and support the Church throughout the week as well as receiving mentoring during their time in the UK. The Church provides financial support to their sending organisations but does not provide direct financial support to the individuals.

The Church remains committed to reaching, teaching, discipling, and training Christians to carry out Gospel ministry in our community and further afield. As part of this activity, the Church is committed to planting churches in the Birmingham area. The Church is therefore involved with the Birmingham Collective (previously known as 2020 Birmingham), as part of a coalition of Birmingham churches working in partnership to launch new churches across the city. Andy, one of the pastors of Grace Church has continued to be involved in the training of new church planters through the Birmingham Collective.

Impact of Covid-19

During the financial year the operations of the Church were barely impacted by Covid-19 as social distancing and isolation restrictions have been removed allowing services and activities to return to normal operation.

To the date of signing of these accounts, the Covid-19 pandemic has had minimal impact on the finances of the Church. Reserves are in line with expectations and the reserves policy has not been amended.

New Building

Due to the continuing growth of the Church and the number of people attending the services and activities of the Church, it has become increasingly clear that the Church needs to relocate to a new building. Following a competitive marketing exercise undertaken by Birmingham City Council in 2020, the Church was selected as the preferred bidder to become the long-term tenant of the former Selly Oak Constituency Office which is located on Stirchley High Street. This is a historical building in the centre of Stirchley but as it has been empty for a significant period of time, the condition of the building has deteriorated further and a substantial level of investment is required to bring it back into use.

A Heads of Terms document was agreed with the Council in May 2022 and the formal lease is in the process of being agreed. The Trustees have appointed architects to support a proposed extension and refurbishment of the building in order to bring it back into use for the benefit of the Church and the wider community. A fundraising project has also been commenced with the aim of securing funding for the project. The Church has been consulted on the plans, and in summer 2023 the Church conducted an engagement process with the local community. The Trustees applied for planning permission in autumn 2023 with a decision expected in early 2024.

Financial Review

The accounts have been drawn up on the accruals basis.

The total incoming resources for the year were £281,428 (2022: £197,368). Resources expended in the year were £215,478 (2022: £143,641). This resulted in an overall surplus for the year of £65,950 (2022: £53,727). The main reason for the significant increase in income was due to income received relating to the new building project in the amount of £91,232. The Trustees expect giving to the new building project will continue to increase over future years as the project progresses.

The Church's funding principally comes from gifts and donations made by members of the congregation, together with associated gift aid. The Church provides support by grants to a wide selection of individuals and organisations involved in Gospel ministry who have links with the Church. Grants are considered by the Trustees and, where required, voted on by the Church membership in accordance with relevant provisions of the Church Constitution.

Cash balances at the end of the year were £159,621 (2022: £114,031) of which £63,129 (2022: £65,612) was unrestricted, available for general purposes and not designated, or restricted for any specific purpose.

Reserves Policy

In regard to unrestricted funds: the Church holds a General Fund which does not include funds which have been designated by the Trustees for a specific purpose.

The Trustees are committed to holding a level of reserves for General Funds that will cover three months' costs, subject to sufficient funding being available to achieve this, while not hampering the ongoing development of the activities of the Church. The precise level of reserves to be attained is subject to regular review considering levels of activity and prevailing circumstances.

The level of General Funds at 31 March 2023 is more than three months' of costs.

Regarding restricted funds: these are accounted for separately; only accepted for projects or activities sanctioned by the Trustees and in accordance with the objectives of the Church, and; expenditure is not committed beyond the level of funds received. The Trustees do not therefore have a specific reserves policy for restricted funds.

Trustees' Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees on 30 January 2024 and signed on their behalf by:

N. Gunn

N. Gunn – Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH DELL ROAD
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2023 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 31 January 2024

GRACE CHURCH DELL ROAD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	172,212	103,342	275,554	187,593
Charitable activities	4	5,786	-	5,786	7,915
Other income	5	88	-	88	1,860
Total income and endowments		178,086	103,342	281,428	197,368
EXPENDITURE ON:					
Charitable activities	6	145,191	70,287	215,478	143,641
Total expenditure		145,191	70,287	215,478	143,641
Net income/(expenditure)		32,895	33,055	65,950	53,727
Transfers between funds	15	-	-	-	-
Net movement in funds		32,895	33,055	65,950	53,727
Reconciliation of funds:					
Total funds brought forward		29,899	33,797	63,696	9,968
Total funds carried forward	15	62,794	66,852	129,646	63,696

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-17 form part of these accounts.

GRACE CHURCH DELL ROAD

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	8	1,938	-	1,938	1,534
		<u>1,938</u>	<u>-</u>	<u>1,938</u>	<u>1,534</u>
CURRENT ASSETS					
Debtors	9	6,445	9,209	15,653	2,626
Cash at bank and in hand	10	101,977	57,644	159,621	114,031
		<u>108,421</u>	<u>66,852</u>	<u>175,274</u>	<u>116,657</u>
CREDITORS: Amounts falling due within one year	11	(8,240)	-	(8,240)	(8,020)
		<u>100,181</u>	<u>66,852</u>	<u>167,033</u>	<u>108,637</u>
Net current assets / (liabilities)					
		<u>102,118</u>	<u>66,852</u>	<u>168,971</u>	<u>110,171</u>
Total assets less current liabilities					
		<u>102,118</u>	<u>66,852</u>	<u>168,971</u>	<u>110,171</u>
CREDITORS: Amounts falling due after more than one year	12	(39,325)	-	(39,325)	(46,475)
		<u>62,793</u>	<u>66,852</u>	<u>129,646</u>	<u>63,696</u>
TOTAL NET ASSETS					
		<u>62,793</u>	<u>66,852</u>	<u>129,646</u>	<u>63,696</u>
FUND BALANCES	15				
Unrestricted Funds					
General funds		23,946	-	23,946	15,276
Designated funds		38,847	-	38,847	14,622
		<u>62,793</u>	<u>-</u>	<u>62,793</u>	<u>29,899</u>
Restricted Funds		<u>-</u>	<u>66,852</u>	<u>66,852</u>	<u>33,797</u>
		<u>62,793</u>	<u>66,852</u>	<u>129,646</u>	<u>63,696</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

N. Gunn

N Gunn

Date: 30 January 2024

Charity number: 1155358

The notes on page 10-17 form part of these accounts.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's accounts were prepared using the receipts and payments basis but, this year, the charity was obliged to prepare its accounts using the accruals basis. The results for 2022, which are comparatives quoted in these accounts, have been restated using the accruals basis (see note 17 for details).

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Current asset investments are investments that are held specifically for sale or are investments that the charity expects to sell by the next balance sheet date. Investments, other than social investments (see below), are valued as follows:

- i) Investment property and listed investments are valued at their market value (fair value) at the balance sheet date.
- ii) Unlisted investments are measured at cost less impairment where it becomes apparent that the amount that could be realised is less than cost.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	219,626	148,152
Other grants receivable	19,473	12,259
Income tax recoverable	36,455	27,183
	<u>275,554</u>	<u>187,593</u>

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Income from charitable activities

	2023	2022
	£	£
Church retreats and events	1,286	35
Hall hire	4,500	7,880
	<u>5,786</u>	<u>7,915</u>

5 Other income

	2023	2022
	£	£
Insurance claim refund	-	1,860
Other	88	-
	<u>88</u>	<u>1,860</u>

6 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Staff costs	123,784	93,768
Staff support	8,375	4,389
Events	5,629	4,989
Utilities	3,711	3,697
General Expenses	8,656	5,009
Equipment	2,146	91
Child protection	785	616
Rent	9,550	7,159
Visa Sponsorship	-	3,000
Building project	27,448	7,166
	<u>190,083</u>	<u>129,884</u>
Grants payable (note 8c)	22,155	11,030
	<u>212,238</u>	<u>140,915</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	930	900
Other	105	-
	<u>1,035</u>	<u>900</u>
Depreciation of tangible fixed assets	1,415	1,131
Insurance	790	694
	<u>3,241</u>	<u>2,726</u>
Total expenditure	<u>215,478</u>	<u>143,641</u>

The fee payable to the independent examiner for preparing and examining the accounts was £930 (2022: £900).

c Grants payable

	Institutions	Individuals	2023
	£	£	£
Grants for local support	-	6,085	6,085
Grants for mission support	15,070	1,000	16,070
	<u>15,070</u>	<u>7,085</u>	<u>22,155</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022
	£	£	£
Grants for local support	-	600	600
Grants for mission support	7,020	3,410	10,430
	<u>7,020</u>	<u>4,010</u>	<u>11,030</u>

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Fellowship of Independent Evangelical Churches	2,370	2,220
Serving in Mission	2,800	2,400
Interserve	1,400	1,200
Arab World Ministries	1,400	1,200
Agape UK	2,500	-
Converge (US charity)	3,000	-
Greater Europe Mission UK	1,500	-
Grants to institutions for less than £1,000 each	100	-
	<u>15,070</u>	<u>7,020</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 4 (2022: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Andrew Weatherley	39,718	-	2,976	42,694
Stuart Ward	31,699	-	2,317	<u>34,016</u>
				<u>76,710</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Andrew Weatherley	38,912	-	2,918	41,830
Stuart Ward	30,089	-	2,257	<u>32,346</u>
				<u>74,176</u>

Andrew Weatherley and Stuart Ward served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2023 £
Cost		
At 1 April 2022	8,464	8,464
Additions	1,819	1,819
Disposals		-
At 31 March 2023	<u>10,283</u>	<u>10,283</u>
Accumulated depreciation		
At 1 April 2022	6,930	6,930
Charge for the year	1,415	1,415
Eliminated on disposal		-
At 31 March 2023	<u>8,346</u>	<u>8,346</u>
Net book value		
At 31 March 2023	<u>1,938</u>	<u>1,938</u>
At 31 March 2022	<u>1,534</u>	<u>1,534</u>

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

9 Debtors

	2023	2022
	£	£
Falling due within one year:		
Tax recoverable	15,653	2,626
Total debtors	<u>15,653</u>	<u>2,626</u>

10 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	154,572	113,983
Notice deposits (with a term of three months or less)	5,000	-
Petty cash	48	48
	<u>159,621</u>	<u>114,031</u>

11 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Accruals	1,090	870
Finance lease liabilities	7,150	7,150
	<u>8,240</u>	<u>8,020</u>

12 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Finance lease liabilities	39,325	46,475
	<u>39,325</u>	<u>46,475</u>

13 Loans and finance leases

The liabilities for finance leases referred to in notes 12 and 13 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Finance leases 2023 £	2022 £
Repayable:				
Within one year	-	7,150	7,150	7,150
Between one and five years	-	28,600	28,600	28,600
After five years	-	10,725	10,725	17,875
	<u>-</u>	<u>46,475</u>	<u>46,475</u>	<u>53,625</u>

The church has entered into a lease arrangement, whereby Church Growth Trust have invested £80,000 as a grant towards the new extension. The lease commenced on 1st October 2014 and allows for the £80,000 to be recovered over a 15 year period at an interest rate of 4% per year by way of an annual rental payment of £7,150.

14 Pension commitments

During the year employer's pension contributions totalling £8,287 (2022: £5,974) were payable to defined contribution personal pension schemes.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Premises fund	13,847	-	-	25,000		38,847
Mission & Partnership Fund	775	-	(775)	-	-	-
	14,622	-	(775)	25,000	-	38,847
<i>General Unrestricted Funds</i>	15,276	178,086	(144,416)	(25,000)	-	23,947
Total Unrestricted Funds	29,899	178,086	(145,191)	-	-	62,794
<i>Restricted Funds</i>						
Love fund	4,278	1,250	(3,035)	-	-	2,494
Ward Fund	1,165	-	-	-	-	1,165
Jackson Fund	28,354	10,860	(30,835)	-	-	8,379
Premises fund	-	91,232	(36,417)	-	-	54,815
	33,797	103,342	(70,287)	-	-	66,852
Aggregate of funds	63,696	281,428	(215,478)	-	-	129,646

Details of funds:

Premises Fund - funds designated for any future costs in relation to new or improved premises

Mission & Partnership Fund - funds designated for the support of mission and partner activities

Love Fund - funds restricted for the support of individuals and families in financial need

Ward Fund - funds restricted for the support of Stuart Ward as an employee of Grace Church Dell Road

Jackson Fund - funds restricted for the support of Joshua Jackson as an employee of Grace Church Dell Road. (This fund was named the FIEC fund in a previous year, but it still has the same purpose.)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds	funds	£
	£	£	£	£
Tangible fixed assets	1,938			1,938
Debtors	6,445		9,209	15,653
Cash at bank and in hand	63,129	38,847	57,644	159,621
Creditors falling due within one year	(8,240)			(8,240)
Creditors falling due after one year	(39,325)			(39,325)
	23,946	38,847	66,852	129,646

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Premises fund	3,413	8,750	(14,316)	16,000	-	13,847
Mission & Partnership Fund	775	-	-	-	-	775
	<u>4,188</u>	<u>8,750</u>	<u>(14,316)</u>	<u>16,000</u>	<u>-</u>	<u>14,622</u>
<i>General Unrestricted Funds</i>	(29,311)	168,110	(105,523)	(18,000)	-	15,276
<i>Total Unrestricted Funds</i>	<u>(25,122)</u>	<u>176,860</u>	<u>(119,839)</u>	<u>(2,000)</u>	<u>-</u>	<u>29,899</u>
<i>Restricted Funds</i>						
Love fund	5,688	-	(3,410)	2,000	-	4,278
Ward Fund	1,165	-	-	-	-	1,165
Jackson Fund	28,238	19,608	(19,491)	-	-	28,354
Westhill Fund	-	900	(900)	-	-	-
	<u>35,091</u>	<u>20,508</u>	<u>(23,801)</u>	<u>2,000</u>	<u>-</u>	<u>33,797</u>
<i>Aggregate of funds</i>	<u>9,968</u>	<u>197,368</u>	<u>(143,641)</u>	<u>-</u>	<u>-</u>	<u>63,696</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2022
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	1,534			1,534
Debtors	2,626			2,626
Cash at bank and in hand	65,612	14,622	33,797	114,031
Creditors falling due within one year	(8,020)			(8,020)
Creditors falling due after one year	(46,475)			(46,475)
	<u>15,276</u>	<u>14,622</u>	<u>33,797</u>	<u>63,696</u>

Premises Fund - funds designated for any future costs in relation to new or improved premises

Mission & Partnership Fund - funds designated for the support of mission and partner activities

Love Fund - funds restricted for the support of individuals and families in financial need

Ward Fund - funds restricted for the support of Stuart Ward as an employee of Grace Church Dell Road

Jackson Fund - funds restricted for the support of Joshua Jackson as an employee of Grace Church Dell Road. Note: this fund was named the FIEC fund last year, but it still has the same purpose

Westhill Fund - funds restricted for Christmas events

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £49,447 from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

GRACE CHURCH DELL ROAD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

17 Reconciliation with previously reported funds

In the previous year the charity prepared its accounts using the receipts and payments basis; in the current year the charity's income exceeded £250,000 and so it is now obliged to use the accruals basis for the preparation of its accounts. The comparatives presented in these accounts have been re-stated using the accruals basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2022	2021
	£	£
Previously reported reserves, at 31 March	114,031	68,058
Adjustments arising from use of accruals basis:		
Inclusion of previously excluded fixed assets	1,534	1,791
Inclusion of previously excluded debtors	2,626	1,764
Inclusion of previously excluded creditors	(54,495)	(61,645)
Re-stated reserves, at 31 March	<u>63,696</u>	<u>9,968</u>

Reconciliation of results

	2022
	£
Previously reported results	45,973
Adjustments arising from use of accruals basis:	
Capitalised expenditure less depreciation	(258)
Movements in debtors resulting in the recognition of more / (less) income	862
Movements in creditors resulting in the recognition of less / (more) expenditure	7,150
Re-stated results	<u>53,727</u>

GRACE CHURCH DELL ROAD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds				Unrestricted funds			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	172,212	-	103,342	275,554	158,336	8,750	20,508	187,593
Charitable activities	4	5,786	-	-	5,786	7,915	-	-	7,915
Other income	5	88	-	-	88	1,860	-	-	1,860
Total income and endowments		178,086	-	103,342	281,428	168,110	8,750	20,508	197,368
EXPENDITURE ON:									
Charitable activities:	6	144,416	775	70,287	215,478	105,523	14,316	23,801	143,641
Total Expenditure		144,416	775	70,287	215,478	105,523	14,316	23,801	143,641
Transfers between funds	15	(25,000)	25,000	-	-	(18,000)	16,000	2,000	-
Net movement in funds		8,670	24,225	33,055	65,950	44,587	10,434	(1,293)	53,727
Reconciliation of funds:									
Total funds brought forward		15,276	14,622	33,797	63,696	(29,311)	4,188	35,091	9,968
Total funds carried forward	15	23,947	38,847	66,852	129,646	15,276	14,622	33,797	63,696

GRACE CHURCH DELL ROAD

England & Wales - Charity number 1155358

Accounts



**Grace
Church**
Stirchley

**Grace Church Dell
Road
Registered No. 1155358**

**REPORT &
ACCOUNTS**

**for the year ended
31 March 2022**

"We're all about helping people love Jesus more and more"

GRACE CHURCH DELL ROAD

for the year ended 31 March 2022

LEGAL & ADMINISTRATIVE DETAILS

Address for correspondence

Grace Church Dell Road
8 Dell Road
Cotteridge
Birmingham
B30 2HZ

Governing Document

Constitution date 16th January 2014
Charitable incorporated organisation registered with the Charity Commission 16th January 2014

Trustees

Mr Andrew Weatherley	(Chairman)
Mr Graham Jackson	(Resigned 20th July 2022)
Mr Nathan Gunn	
Mr Edward Boothroyd	
Mr Stuart Ward	
Mr Peter Grahame	
Mr Ben McNeely	(Appointed 30th June 2021)
Mr Ben Kirsch	(Appointed 30th June 2021)

Bankers

Lloyds Bank	Cooperative Bank
1846 Pershore Road	118/120 Colmore Row
Cotteridge	Birmingham
Birmingham	B3 3BA
B30 3AS	

Independent Examiner

Jaimée Young
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

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GRACE CHURCH DELL ROAD
TRUSTEES' ANNUAL REPORT
for the year ended 31 March 2022

Structure, Governance & Management

Governing Document

The Church is a registered charitable incorporated organisation, affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

The Charity Commission granted Registered Charity status on 16th January 2014 under registration number 1155358.

For the year ending 31st March 2022, the Church was governed by a Church Constitution dated 16th January 2014. There is also a Church Covenant which sets out the beliefs and practices of the members and deals with the day-to-day operation of the Church, including the appointment of Elders.

Organisational Structure

The Church is governed by a leadership team (Trustees) comprising all of the Church's Elders and two Deacons of the Church. They meet regularly throughout the year to set policy and review the activities of the Church.

The decisions of the Trustees of the Church are subject to the scrutiny of the members of the Church at business meetings of the Church members which occur at least four times a year.

Significant financial decisions are taken having considered the advice of the members of the Church as required by the Church's governing documents.

The Trustees are not remunerated by the Church for their work as Trustees. However, two Trustees, acting in the year to 31st March 2022, were remunerated for their work as employed full-time Elders of the Church. The remuneration of Elders is determined in accordance with the Church Constitution and Church Covenant. The remuneration of employed Elders is recommended by the Church's Employment Committee consisting of selected members of the Church and chaired by a Deacon. The remuneration received by Elders is accepted by a vote of the members of the Church on the proposal of the Trustees following their consideration of the recommendations of the Employment Committee. An individual Elder does not participate in the determination of the remuneration they receive, whether directly or indirectly.

Recruitment and Appointment of Trustees

Trustees and Elders of the Church are proposed by the existing Trustees where they have satisfied themselves both of the need for further Trustees, and that the person proposed meets the qualifications set out in the Church Constitution. Following election by the members, training and induction of new Trustees is overseen by the existing Trustees, who may delegate certain elements of the induction process to staff members.

In the past year, Graham Jackson has stepped down as a Trustee and Elder. The Trustees express their gratitude to Graham for his years of diligent and faithful service. Ben McNeely and Ben Kirsch became Elders of the Church during the year and were duly appointed as Trustees.

Risk Management

The Trustees have examined the major strategic and operational risks which the Church faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them.

Objectives

The charitable objects of the Church are the advancement of the Christian faith in accordance with the Church's Basis of Faith primarily but not exclusively within Birmingham and the surrounding neighbourhood; and other such charitable purposes as shall, in the opinion of the Trustees, further the work of the Church.

Review of activities and impact for Public Benefit

The Church holds a series of weekend and midweek activities and in addition provides financial support to individuals and organisations involved in Christian activities.

When planning and reviewing activities, the Trustees give due consideration to the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of the Church in our local community.

The activities of the Church are overseen by its leadership (the Elders, Trustees and Deacons), and are carried forward both by the Church staff, and by the extensive involvement of volunteers drawn from Church members and other regular attendees. This pattern is seen in all areas of the life of the Church including: leading of midweek groups; youth and children's activities; and activities within the community.

The Church welcomes members and attendees from all backgrounds with the aim of ensuring that they do not miss the opportunity to benefit from its activities.

The continued use as a venue of Dell Road Gospel Hall has proved to be a great asset for the Church, especially when other venues haven't been usable due to Covid related restrictions. During the year the Church has enjoyed transitioning back to mainly in person meetings after a long period of meeting via Zoom or in small groups. With effect from September 2022, the Church restarted meeting at Stirchley Baths on a regular basis which has been a real benefit for the Church, providing greater space and facilities whilst remaining at the heart of the Stirchley community. Longer term, the Trustees are seeking to find a permanent new building in the community that will accommodate the Church's needs. Further details are found in the 'New Building' section below.

Although some of the usual weekly activities that were running prior to the Covid-19 pandemic have not restarted, such as our Monday Club and Kick Start for primary school age children, we are thankful to have restarted most of our other regular initiatives. Noah's Ark, our parent and toddler group, has been able to meet back at our Dell Road Building on a Monday morning to facilitate friendships between parents and allow the young children to play and develop with each other. Our two youth groups for secondary school age children have now combined into one Grace Youth programme and has seen a number of new children join in September 2022. The group meet weekly on a Sunday afternoon at the Dell Road Building to play games and learn about Christianity. In October 2022 they went on their first weekend away combined with the youth programme from another local church.

Our summer holiday club was back in August 2022. 'On Your Marks' engaged 5-11 year olds in the community for a week of crafts, Christian teaching, quizzes and sport. We have also relaunched 'Come Dine With Us' which partners with cafés in the community to engage local adults in conversation about Christianity. Our 'English Club' also restarted and meets on a weekly basis at the Dell Road building. This allows non-native English speakers to practice and improve their language skills in a safe and relaxed space.

As well as our weekly Sunday services, the Church also offered additional services at Christmas and Easter to provide the local community with more opportunities to connect with the Christian faith during those seasons. The Church also hosted a Nativity Trail which enabled families and young people to explore the real meaning of Christmas alongside an activity trail around the local community. The Church continued its support in providing Christmas gifts for children in families receiving short-term accommodation for homeless families. At Easter, the Church was

"We're all about helping people love Jesus more and more"

able to run an Easter Egg hunt with clues to find around the local park. All of these events received lots of support and were widely appreciated by the local community.

In August 2021 we were delighted to take on an additional member of staff in a trainee role with a focus on church planting training, youthwork and a partnership with Crosslands training centre. This staff member has been a real asset to the Church and we are thankful for the fundraising that made the appointment possible.

Due to the increasing growth in the Church and need for greater operational support, the Trustees recruited an Operations Manager to lead the Church's operations in September 2022. The Trustees view this as a key role for the future growth of the Church and the individual is already making a significant impact across the Church, allowing the Trustees to focus on strategic matters.

The Church has continued to build partnerships with cross-cultural mission organisations, and we were delighted to be able to host a number of short and long-term missionaries in the Church who are serving in Birmingham from overseas. These volunteers serve and support the Church throughout the week as well as receiving mentoring during their time in the UK. The Church provides financial support to their sending organisations but does not provide direct financial support to the individuals.

The Church remains committed to reaching, teaching, discipling, and training Christians to carry out Gospel ministry in our community and further afield. As part of this activity, the Church is committed to planting churches in the Birmingham area. The Church is therefore involved with the Birmingham Collective (previously known as 2020 Birmingham), as part of a coalition of Birmingham churches working in partnership to launch new churches across the city.

Impact of Covid-19

During the financial year the operations of the Church were impacted to a lesser extent by Covid-19 as social distancing and isolation restrictions have been relaxed. The Trustees have conducted regular Covid-19 risk assessments throughout the year and have adapted services and activities to ensure the safe operation of the Church, taking account of relevant Government guidance. The Trustees are pleased to note that the majority of restrictions have now been removed, allowing most services and activities to return to normal operation.

To the date of signing of these accounts, the Covid-19 pandemic has had minimal impact on the finances of the Church. Reserves are in line with expectations and the reserves policy has not been amended.

New Building

Due to the continuing growth of the Church and the number of people attending the services and activities of the Church, it has become increasingly clear that the Church needs to relocate to a new building. Following a competitive marketing exercise undertaken by Birmingham City Council in 2020, the Church was selected as the preferred bidder to become the long-term tenant of the former Selly Oak Constituency Office which is located on Stirchley High Street. This is a historical building in the centre of Stirchley but as it has been empty for a significant period of time, the condition of the building has deteriorated further and a substantial level of investment is required to bring it back into use.

A Heads of Terms document was agreed with the Council in May 2022 and the formal lease is in the process of being agreed. The Trustees have appointed architects to support a proposed extension and refurbishment of the building in order to bring it back into use for the benefit of the Church and the wider community. A fundraising project has also been commenced with the aim of securing funding for the project.

Name of the Church

In the previous financial year, the Church completed a rebrand to 'Grace Church Stirchley'. This new name continues to be increasingly adopted by the Church members and the local community, although Grace Church Dell Road is occasionally used.

Financial Review

The accounts have been drawn up on a receipts and payments basis and include a statement of assets and liabilities and this Trustee Report.

The total incoming resources for the year were £196,506 (2021: £132,187). Regular general donations have increased by around £56,160 compared with the prior year. Resources expended in the year were £150,533 (2021: £111,679). This resulted in an overall surplus for the year of £45,973 (2021: £20,507).

The Church's funding principally comes from gifts and donations made by members of the congregation, together with associated gift aid. The Church provides support by grants to a wide selection of individuals and organisations involved in Gospel ministry who have links with the Church. Grants are considered by the Trustees and, where required, voted on by the Church membership in accordance with relevant provisions of the Church Constitution.

Cash balances at the end of the year were £114,031 (2021: £68,058) of which £65,612 (2021: £28,779) was unrestricted, available for general purposes and not designated, or restricted for any specific purpose.

Reserves Policy

In regard to unrestricted funds: the Church holds a General Fund which does not include funds which have been designated by the Trustees for a specific purpose.

The Trustees are committed to holding a level of reserves for General Funds that will cover three months' costs, subject to sufficient funding being available to achieve this, while not hampering the ongoing development of the activities of the Church. The precise level of reserves to be attained is subject to regular review considering levels of activity and prevailing circumstances.

The level of General Funds at 31 March 2022 is more than three months' of costs.

Regarding restricted funds: these are accounted for separately; only accepted for projects or activities sanctioned by the Trustees and in accordance with the objectives of the Church, and; expenditure is not committed beyond the level of funds received. The Trustees do not therefore have a specific reserves policy for restricted funds.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees on 12 January 2023 and signed on their behalf by:

Nathan Gunn

N. Gunn – Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH DELL ROAD

I report to the trustees on my examination of the accounts of Grace Church Dell Road ('the charity') for the year ended 31 March 2022 on pages 7 to 11 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 16 January 2023

GRACE CHURCH DELL ROAD
STATEMENT OF FINANCIAL ACTIVITIES
Receipts & Payments Account
for the year ended 31 March 2022

	Notes	Unrestricted Funds		Restricted Funds	2022 Total	2021 Total
		General £	Designated £	£	£	£
Incoming resources						
Voluntary income	2(a)	146,115	8,750	19,608	174,472	118,313
Other incoming resources	2(b)	21,134	0	900	22,034	13,874
Interest received		0	0	0	0	0
Total incoming resources		167,248	8,750	20,508	196,506	132,187
Resources expended						
Grants	3(a)	(7,620)	0	(3,410)	(11,030)	(14,990)
Church activities	3(b)	(104,795)	(14,316)	(20,391)	(139,502)	(96,689)
Total resources expended		(112,416)	(14,316)	(23,801)	(150,533)	(111,679)
Net outgoing resources before transfers		54,833	(5,566)	(3,293)	45,973	20,507
Transfer between funds	5	(18,000)	16,000	2,000	0	0
(Deficit)/Surplus for the year		36,833	10,434	(1,293)	45,973	20,507
Reconciliation of funds						
Funds brought forward	5	28,779	4,188	35,091	68,058	47,551
(Deficit)/Surplus for the year		36,833	10,434	(1,293)	45,973	20,507
Funds carried forward	5	65,612	14,622	33,797	114,031	68,058

The notes on pages 9-11 form part of these accounts

GRACE CHURCH DELL ROAD

STATEMENT OF ASSETS & LIABILITIES
as at 31 March 2022

	31 March 2022			31 March 2021	
	Unrestricted Funds		Restricted Funds	Total	Total
	General	Designated			
	£	£	£	£	£
Fixed Assets					
<i>The value of the assets owned are:</i>					
At 1 April	5,272	2,921	0	8,193	7,596
Purchased in year	874	0	0	874	545
Disposed of in year	(549)	0	0	(549)	0
At 31 March	<u>5,596</u>	<u>2,921</u>	<u>0</u>	<u>8,517</u>	<u>8,141</u>
Bank & Cash Balances					
Lloyds Bank	65,290	14,622	33,797	113,709	67,003
Cooperative Bank	274	0	0	274	1,006
Cash in hand	48	0	0	48	48
	<u>65,612</u>	<u>14,622</u>	<u>33,797</u>	<u>114,031</u>	<u>68,058</u>
Other Assets & Liabilities					
Assets:					
Gift aid tax recovery not yet received	2,532	-	94	2,626	1,764
Debtors	-	-	-	-	-
	<u>2,532</u>	<u>-</u>	<u>94</u>	<u>2,626</u>	<u>1,764</u>
Liabilities: Amounts owed in less than 1 year					
Lease commitments (1)	(7,150)	0	0	(7,150)	(7,150)
Unbilled fee for Independent Exam	(870)	0	0	(870)	(870)
Pension contributions	0	0	0	0	0
Total liabilities at 31 March 2022	<u>(8,020)</u>	<u>0</u>	<u>0</u>	<u>(8,020)</u>	<u>(8,020)</u>
Liabilities: Amounts owed in more than 1 year					
Lease commitments (1)	(46,475)	0	0	(46,475)	(53,625)
	<u>(46,475)</u>	<u>0</u>	<u>0</u>	<u>(46,475)</u>	<u>(53,625)</u>

(1) The church has entered into a lease arrangement, whereby Church Growth Trust have invested £80,000 as a grant towards the new extension. The lease commenced on 1st October 2014 and allows for the £80,000 to be recovered over a 15 year period at an interest rate of 4% per year by way of an annual rental payment of £7,150.

No guarantees have been made, which may result in an outstanding potential liability as at the year-end date.

There are no outstanding debts at the date of the statement of assets and liabilities, which are owed and which are secured by an express charge on any of the assets of the CIO.

The accounts were approved by the trustees and signed on their behalf on 12 January 2023

Nathan Gunn

by **N.Gunn** - Trustee

The notes on pages 9-11 form part of these accounts

GRACE CHURCH DELL ROAD

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022

1 Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2 Incoming resources

(a) **Voluntary income**

	Unrestricted Funds		Restricted Funds	2022 Total	2021 Total
	General	Designated	Funds		
	£	£	£	£	£
Gifts from Individuals	122,885	7,000	18,266	148,152	97,923
Gift Aid	23,230	1,750	1,341	26,321	20,390
	<u>146,115</u>	<u>8,750</u>	<u>19,608</u>	<u>174,472</u>	<u>118,313</u>

(b) **Other incoming resources**

Grants	0	0	0	0	0
Grants received for training	11,359	0	0	11,359	5,914
Event donations	35	0	0	35	5
Use of hall	7,880	0	0	7,880	3,869
Other	1,860	0	900	2,760	4,086
	<u>21,134</u>	<u>0</u>	<u>900</u>	<u>22,034</u>	<u>13,874</u>

Note: the 'Grants received for training' figure relates to income received for training given by Grace Church Pastor Andy Weatherley

3 Resources expended

(a) **Grants**

	Unrestricted Funds		Restricted Funds	2022 Total	2021 Total
	General	Designated	Funds		
	£	£	£	£	£
Grants to organisations:					
The Gate Church (see note 6)	0	0	0	0	0
Fellowship of Independent Evangelical Churches	2,220	0	0	2,220	1,440
Other £300 or less	0	0	0	0	0
	<u>2,220</u>	<u>0</u>	<u>0</u>	<u>2,220</u>	<u>1,440</u>
Grants to organisations (for individuals):					
Serving in Mission	2,400	0	0	2,400	2,400
Interserve	1,200	0	0	1,200	1,200
Arab World Ministries	1,200	0	0	1,200	1,200
UCCF: The Christian Unions	0	0	0	0	1,200
Grants £150 or less	0	0	0	0	0
	<u>4,800</u>	<u>0</u>	<u>0</u>	<u>4,800</u>	<u>6,000</u>
Grants to individuals:					
Grants £150 or more	600	0	3,410	4,010	7,550
Grants £150 or less	0	0	0	0	0
	<u>600</u>	<u>0</u>	<u>3,410</u>	<u>4,010</u>	<u>7,550</u>
	<u>7,620</u>	<u>0</u>	<u>3,410</u>	<u>11,030</u>	<u>14,990</u>

GRACE CHURCH DELL ROAD

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022**

3 Resources expended (continued)

(b) Church activities

	Unrestricted Funds		Restricted Funds	2022 Total	2021 Total
	General	Designated			
	£	£	£	£	£
Staff costs:					
Gross Salary	69,001	0	13,904	82,905	68,247
Employers' National Insurance	3,382	0	805	4,186	2,994
Employers' Pension Contributions	5,243	0	826	6,069	5,394
Payroll administration fees	607	0		607	539
	78,233	0	15,534	93,768	77,173
Staff Support	433	0	3,957	4,389	655
Events	4,089	0	900	4,989	897
Compliance & Governance	900	0	0	900	995
Gas, Electric, Water & Broadband	3,697	0	0	3,697	2,490
General Expenses	5,883	0	0	5,883	3,516
Equipment	91	0	0	91	700
Insurance	694	0	0	694	527
Child protection	616	0	0	616	243
Rent	7,159	0	0	7,159	7,514
Visa Sponsorship	3,000	0	0	3,000	0
Building project	0	14,316	0	14,316	1,980
	26,562	14,316	4,857	45,735	19,516
	104,795	14,316	20,391	139,502	96,689

4 Employees

The charity had three employees over the period to whom the employment costs above refer. Two of the employees acted as trustees of the charity for the period, as permitted by the governing document.

Andrew Weatherley was remunerated in his capacity as Pastor, and not as a trustee, as permitted by the governing document.
Stuart Ward was remunerated in his capacity as Assistant Pastor, and not as a trustee, as permitted by the governing document.

5 Funds

(a) Unrestricted funds

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
<i>General funds</i>	28,779	167,248	(112,416)	(18,000)	65,612
<i>Designated funds:</i>					
Premises fund	3,413	8,750	(14,316)	16,000	13,847
Mission & Partnership Fund	775	0	0	0	775
	4,188	8,750	(14,316)	16,000	14,622
	32,967	175,998	(126,732)	(2,000)	80,234

(b) Restricted funds

Love fund	5,688	0	(3,410)	2,000	4,278
Ward Fund	1,165	0	0	0	1,165
Jackson Fund	28,238	19,608	(19,491)	0	28,354
Westhill Fund	0	900	(900)	0	0
	35,091	20,508	(23,801)	2,000	33,797

The unrestricted funds are available to be spent for any purposes of the charity.
The use of the restricted funds is limited to the specific purpose of each donation.

Details of funds:

Premises Fund - funds designated for any future costs in relation to new or improved premises

Mission & Partnership Fund - funds designated for the support of mission and partner activities

Love Fund - funds restricted for the support of individuals and families in financial need

Ward Fund - funds restricted for the support of Stuart Ward as an employee of Grace Church Dell Road

Jackson Fund - funds restricted for the support of Joshua Jackson as an employee of Grace Church Dell Road. Note: this fund was named the

FIEC fund last year, but it still has the same purpose

Westhill Fund - funds restricted for Christmas events

6 The Gate Church

On the 29th March 2017, the independence of The Gate Church - a congregation planted by Grace Church Dell Road - was approved by members

GRACE CHURCH DELL ROAD

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022**

of the Church. At this date, all assets and liabilities of The Gate Church, previously held in a restricted fund of Grace Church Dell Road, were transferred to this newly independent congregation. During the 2021-22 financial year, donations continued to be sent to Grace Church Dell Road on behalf of The Gate Church. These monies, which totalled £1,700 in the 2021-22 financial year (2020-21: £11,200), have been sent directly on to The Gate Church and have not been included in the Grace Church Dell Road accounts. In March 2022, the final donation for the Gate Church was received by Grace Church. Note: £200 was outstanding at the year end to be sent to The Gate Church and has not been included in the closing bank figure.

GRACE CHURCH DELL ROAD

England & Wales - Charity number 1155358

Accounts



**Grace
Church**
Stirchley

**Grace Church Dell
Road
Registered No. 1155358**

**REPORT &
ACCOUNTS**

**for the year ended
31 March 2021**

"We're all about helping people love Jesus more and more"

GRACE CHURCH DELL ROAD

for the year ended 31 March 2021

LEGAL & ADMINISTRATIVE DETAILS

Address for correspondence

Grace Church Dell Road
8 Dell Road
Cotteridge
Birmingham
B30 2HZ

Governing Document

Constitution date 16th January 2014
Charitable incorporated organisation registered with the Charity Commission 16th January 2014

Trustees

Mr Andrew Weatherley	(Chairman)
Mr Graham Jackson	
Mr Christopher Hodgson	(Resigned 19th June 2020)
Mr Nathan Gunn	
Mr Edward Boothroyd	
Mr Stuart Ward	
Mr Peter Grahame	(Appointed 8th February 2021)
Mr Ben McNeely	(Appointed 30th June 2021)
Mr Ben Kirsch	(Appointed 30th June 2021)

Bankers

Lloyds Bank	Cooperative Bank
1846 Pershore Road	118/120 Colmore Row
Cotteridge	Birmingham
Birmingham	B3 3BA
B30 3AS	

Independent Examiner

Jaimée Young
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

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Page 7	Receipts and Payments Account
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GRACE CHURCH DELL ROAD
TRUSTEES' ANNUAL REPORT
for the year ended 31 March 2021

Structure, Governance & Management

Governing Document

The Church is a registered charitable incorporated organisation, affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

The Charity Commission granted Registered Charity status on 16th January 2014 under registration number 1155358.

For the year ending 31st March 2021, the Church was governed by a Church Constitution dated 16th January 2014. There is also a Church Covenant which sets out the beliefs and practices of the members and deals with the day-to-day operation of the Church including the appointment of Elders.

Organisational Structure

The Church is governed by a leadership team (Trustees) comprising all of the Church's Elders and two Deacons of the Church. They meet regularly throughout the year to set policy and review the activities of the Church.

The decisions of the Trustees of the Church are subject to the scrutiny of the members of the Church at business meetings of the Church which occur at least four times a year.

Significant financial decisions are taken having considered the advice of the members of the Church as required by the Church's governing documents.

The Trustees are not remunerated by the Church for their work as Trustees. However, two Trustees, acting in the year to 31st March 2021, were remunerated for their work as employed full-time Elders of the Church. The remuneration of Elders is determined in accordance with the Church Constitution and Church Covenant. The remuneration of employed Elders is recommended by the Church's Employment Committee consisting of selected members of the Church and chaired by a Deacon. The remuneration received by Elders is accepted by a vote of the members of the Church on the proposal of the Trustees following their consideration of the recommendations of the Employment Committee. An individual Elder does not participate in the determination of the remuneration they receive, whether directly or indirectly.

Recruitment and Appointment of Trustees

Trustees and Elders of the Church are proposed by the existing Trustees where they have satisfied themselves both of the need for further Trustees, and that the person proposed meets the qualifications set out in the Church Constitution. Following election by the members, training and induction of new Trustees is overseen by the existing Trustees, who may delegate certain elements of the induction process to staff members.

In the past year Ben McNeely, Pete Grahame and Ben Kirsch have joined the Trustees with Chris Hodgson stepping down as a Trustee and in his role as treasurer. The Trustees express their gratitude to Chris for his many years of diligent and faithful service as treasurer.

Risk Management

The Trustees have examined the major strategic and operational risks which the Church faces and confirm that systems have been established to monitor those risks so that the necessary steps can be taken to lessen them.

Objectives

The charitable objects of the Church are the advancement of the Christian faith in accordance with the Church's Basis of Faith primarily but not exclusively within Birmingham and the surrounding neighbourhood; and other such charitable purposes as shall, in the opinion of the Trustees, further the work of the Church.

Review of activities and impact for Public Benefit

In normal periods, unaffected by the pandemic, the Church holds a series of weekend and midweek activities and in addition provides financial support to individuals and organisations involved in Christian activities.

When planning and reviewing activities, the Church has given due consideration to the Charity Commission's general guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of the Church in our local community.

The activities of the Church are overseen by its leadership, and are carried forward both by the Church staff, and by the extensive involvement of volunteers drawn from Church members and other regular attendees. This pattern is seen in all areas of the life of the Church including: leading of midweek groups; youth and children's activities; and activities within the community.

The Church welcomes members and attendees from all backgrounds with the aim of ensuring that they do not miss the opportunity to benefit from its activities.

The continued use as a venue of Dell Road Gospel Hall has proved to be a great asset for the Church, especially when other venues haven't been usable due to Covid related restrictions. The majority of the Church's meetings during the year have been conducted via Zoom but more recently, we have been able to start meeting together on Sundays as well as running a youth club in the local park and restarting our parent, babies and toddler group. For the whole of this past year, it has not been possible to meet in Stirchley Baths for Sunday services.

Alongside our aim to advance the Christian faith in our locality, we usually run two youth clubs every week in term time. Volunteers from the Church run the clubs for younger children called Monday Club and Kick Start. The clubs are structured for primary school age children and enable them to play and make crafts. There is usually a presentation about Christianity as part of the clubs. Sadly, the clubs have been unable to continue for most of the past year, however one of the groups has been able to meet over Zoom. We also run two youth groups for secondary school age children, Boom (for boys) and Bloom (for girls). We have been encouraged that these groups have been able to continue to meet via Zoom and more recently at the Dell Road building. Sadly, because of the continuing impact of Covid 19, the Church was unable to run a summer holiday club in the Dell Road building.

Due to the Covid restrictions, our normal parent and toddler group has been unable to meet. The Church therefore partnered with another local agency, called Roam, to provide support to parents, meeting in Cotteridge Park one morning a week and has run at or near capacity for the past year. It serves the community by facilitating friendships between parents in a safe and pleasant atmosphere.

As well as our weekly Sunday services, the Church also offered additional services at Christmas and Easter to provide the local community with more opportunities to connect with the Christian faith during those seasons. Because of the restriction at Christmas, the services were online only but featured a wide range of people in the congregation. The Church also hosted an online local Christmas festival so that people could meet with local business and purchase products and services in an effort to support the local economy during the pandemic. The Church continued its support providing Christmas gifts for children in families receiving short-term accommodation for homeless families. At Easter, again with restrictions in place, the Church

was able to run an Easter Egg hunt with clues to find all over the local community. All of these events received lots of support and were widely appreciated by the local community.

The Trustees have investigated, during the year, whether to apply to become a visa sponsor to facilitate and build relationships with overseas churches and mission agencies as part of a training programme. The Trustees intend to make an application to the Home Office during the next financial year.

The Church has also been fundraising to provide a trainee role with a focus on church planting training, and youthwork. We have partnered with Crosslands training centre to be able to offer the training and we were delighted to be able to offer and fill this role in August 2021.

The Church remains committed to reaching, teaching, discipling, and training Christians to carry out Gospel ministry in our community and further afield. As part of this activity, the Church is committed to plant Churches in the Birmingham area. The Church is therefore involved with the 2020 Birmingham initiative, as part of a coalition of Birmingham Churches working in partnership to facilitate the launch of new Churches in the city.

Impact of Covid-19

The operations of the Church have been impacted by Covid-19. For the whole year, all services, community groups and family business meetings have been held online. From September 2021, physical Sunday services have resumed at the Dell Road building, but with limited numbers due to the requirement for social distancing. These services continue to be available on-line. The Coronavirus Job Retention Scheme has not been used to furlough either of the two members of staff, and no staff members have been made redundant. Volunteers continue to work and serve the Church Covid guidelines permitting. The Trustees have conducted regular Covid-19 risk assessments and are committed to ensuring the safe operation of the Church, taking account of relevant Government guidance

To the date of signing of these accounts, the Covid-19 pandemic has had minimal impact on the finances of the Church. Reserves are in line with expectations and the reserves policy has not been amended.

Name of the Church

This year, in recognition that most church events are based in Stirchley, the Church completed a rebrand to 'Grace Church Stirchley'. Whilst Grace Church Dell Road will continue to be used from time to time, the new name has been widely adopted.

Financial Review

The accounts have been drawn up on a receipts and payments basis and include a statement of assets and liabilities and this Trustee Report.

The total incoming resources for the year were £132,187 (2020: £145,280). Regular general donations have increased by around £10,000 compared with the prior year, with the fall in income relating to the £24,000 grant received into restricted funds in the previous year. Resources expended in the year were £111,679 (2020: £116,969). This resulted in an overall surplus for the year of £20,507 (2020: £28,311).

The Church's funding principally comes from gifts and donations made by members of the congregation, together with associated gift aid. The Church supports by grants a wide selection of individuals and organisations involved in Gospel ministry who have links with the Church. Grants are considered by the Trustees and, where required, voted on by the Church membership in accordance with relevant provisions of the Church Constitution.

Cash balances at the end of the year were £68,058 (2020: £47,551) of which £28,779 (2020: £12,268) was unrestricted, available for general purposes and not designated, or restricted for any specific purpose.

Reserves Policy

In regard to unrestricted funds: the Church holds a General Fund which does not include funds which have been designated by the Trustees for a specific purpose.

The Trustees are committed to establishing a level of reserves for General Funds that will cover three months' costs, subject to sufficient funding being available to achieve this, while not hampering the ongoing development of the activities of the Church. The precise level of reserves to be attained is subject to regular review considering levels of activity and prevailing circumstances.

The level of General Funds at 31 March 2021 is roughly three months of costs.

Regarding restricted funds: these are accounted for separately; only accepted for projects or activities sanctioned by the Trustees and in accordance with the objectives of the Church, and; expenditure is not committed beyond the level of funds received. The Trustees do not therefore have a specific reserves policy for restricted funds.

New Policies

In the summer of 2020, the Elders referred an internal complaint to the FIEC for external review. Following receipt of the FIEC recommendations, and in recognition of a lack of policies covering areas related to the complaint, the Trustees drafted a new complaints procedure, a Trustee code of conduct and a Trustee conflicts of Interest Policy. The Trustees are also committed to examining changes to the structure of the eldership and Trustees in the coming financial year.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees on 25th January 2022 and signed on their behalf by:

Nathan Gunn

N. Gunn – Trustee

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GRACE CHURCH DELL ROAD

I report to the trustees on my examination of the accounts of Grace Church Dell Road ('the charity') for the year ended 31 March 2021 on pages 7 to 11 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 25 January 2022

GRACE CHURCH DELL ROAD
STATEMENT OF FINANCIAL ACTIVITIES
Receipts & Payments Account
for the year ended 31 March 2021

	Notes	Unrestricted Funds		Restricted Funds	2021 Total	2020 Total
		General £	Designated £	£	£	£
Incoming resources						
Voluntary income	2(a)	105,887	219	12,207	118,313	101,561
Other incoming resources	2(b)	13,474	0	400	13,874	43,719
Interest received		0	0	0	0	0
Total incoming resources		119,361	219	12,607	132,187	145,280
Resources expended						
Grants	3(a)	(8,040)	0	(6,950)	(14,990)	(13,506)
Church activities	3(b)	(94,309)	(1,980)	(400)	(96,689)	(103,463)
Total resources expended		(102,349)	(1,980)	(7,350)	(111,679)	(116,969)
Net outgoing resources before transfers		17,011	(1,761)	5,257	20,507	28,311
Transfer between funds	5	(500)	(3,000)	3,500	0	0
(Deficit)/Surplus for the year		16,511	(4,761)	8,757	20,507	28,311
Reconciliation of funds						
Funds brought forward	5	12,268	8,950	26,333	47,551	19,240
(Deficit)/Surplus for the year		16,511	(4,761)	8,757	20,507	28,311
Funds carried forward	5	28,779	4,188	35,091	68,058	47,551

The notes on pages 9-11 form part of these accounts

GRACE CHURCH DELL ROAD
STATEMENT OF ASSETS & LIABILITIES
as at 31 March 2021

	31 March 2021				31 March 2020
	Unrestricted Funds		Restricted Funds	Total	Total
	General	Designated	Funds	Total	Total
	£	£	£	£	£
Fixed Assets					
<i>The value of the assets owned are:</i>					
At 1 April	5,272	2,324	0	7,596	5,172
Purchased in year	0	545	0	545	2,424
Disposed of in year	0	0	0	0	0
At 31 March	<u>5,272</u>	<u>2,869</u>	<u>0</u>	<u>8,141</u>	<u>7,595</u>
Bank & Cash Balances					
Lloyds Bank	27,725	4,188	35,091	67,003	45,731
Cooperative Bank	1,006	0	0	1,006	572
Cash in hand	48	0	0	48	1,248
	<u>28,779</u>	<u>4,188</u>	<u>35,091</u>	<u>68,058</u>	<u>47,551</u>
Other Assets & Liabilities					
Assets:					
Gift aid tax recovery not yet received	1,764	-	-	1,764	3,155
Debtors	-	-	-	-	-
	<u>1,764</u>	<u>-</u>	<u>-</u>	<u>1,764</u>	<u>3,155</u>
Liabilities: Amounts owed in less than 1 year					
Lease commitments (1)	(7,150)	0	0	(7,150)	(7,150)
Unbilled fee for Independent Exam	(870)	0	0	(870)	(870)
Pension contributions	0	0	0	0	(220)
Total liabilities at 31 March 2021	<u>(8,020)</u>	<u>0</u>	<u>0</u>	<u>(8,020)</u>	<u>(8,240)</u>
Liabilities: Amounts owed in more than 1 year					
Lease commitments (1)	(53,625)	0	0	(53,625)	(60,775)
	<u>(53,625)</u>	<u>0</u>	<u>0</u>	<u>(53,625)</u>	<u>(60,775)</u>

(1) The church has entered into a lease arrangement, whereby Church Growth Trust have invested £80,000 as a grant towards the new extension. The lease commenced on 1st October 2014 and allows for the £80,000 to be recovered over a 15 year period at an interest rate of 4% per year by way of an annual rental payment of £7,150.

No guarantees have been made, which result in an outstanding potential liability as at the year-end date.

There are no outstanding debts at the date of the statement of assets and liabilities, which are owed and which are secured by an express charge on any of the assets of the CIO.

The accounts were approved by the trustees and signed on their behalf on **25th January 2022**

Nathan Gunn by **N.Gunn** - Trustee

The notes on pages 9-11 form part of these accounts

GRACE CHURCH DELL ROAD
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

1 Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2 Incoming resources

	Unrestricted Funds		Restricted Funds	2021 Total	2020 Total
	General	Designated	Funds	Total	Total
	£	£	£	£	£
(a) Voluntary income					
Gifts from Individuals	87,250	125	10,548	97,923	85,009
Gift Aid	18,637	94	1,660	20,390	16,552
	<u>105,887</u>	<u>219</u>	<u>12,207</u>	<u>118,313</u>	<u>101,561</u>
(b) Other incoming resources					
Grants	0	0	0	0	24,000
Salary recharge	5,914	0	0	5,914	8,104
Event donations	5	0	0	5	894
Use of hall	3,869	0	0	3,869	9,094
Other	3,686	0	400	4,086	1,627
	<u>13,474</u>	<u>0</u>	<u>400</u>	<u>13,874</u>	<u>43,719</u>

Note: the 'Salary recharge' figure relates to income received from City Church Manchester for training given by Grace Church Pastor Andy Weatherley

3 Resources expended

	Unrestricted Funds		Restricted Funds	2021 Total	2020 Total
	General	Designated	Funds	Total	Total
	£	£	£	£	£
(a) Grants					
Grants to organisations:					
The Gate Church (see note 6)	0	0	0	0	0
Church Central (CAP Centre)	0	0	0	0	3,620
Fellowship of Independent Evangelical Churches	1,440	0	0	1,440	1,440
Other £300 or less	0	0	0	0	146
	<u>1,440</u>	<u>0</u>	<u>0</u>	<u>1,440</u>	<u>5,206</u>
Grants to organisations (for individuals):					
Serving in Mission	2,400	0	0	2,400	2,400
Interserve	1,200	0	0	1,200	1,200
Arab World Ministries	1,200	0	0	1,200	1,200
UCCF: The Christian Unions	1,200	0	0	1,200	600
Greater Europe Mission	0	0	0	0	0
Grants £150 or less	0	0	0	0	0
	<u>6,000</u>	<u>0</u>	<u>0</u>	<u>6,000</u>	<u>5,400</u>
Grants to individuals:					
Grants £150 or more	600	0	6,950	7,550	2,800
Grants £150 or less	0	0	0	0	100
	<u>600</u>	<u>0</u>	<u>6,950</u>	<u>7,550</u>	<u>2,900</u>
	<u>8,040</u>	<u>0</u>	<u>6,950</u>	<u>14,990</u>	<u>13,506</u>

GRACE CHURCH DELL ROAD

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021**

3 Resources expended (continued)

(b) Church activities	Unrestricted Funds		Restricted Funds	2021 Total	2020 Total
	General	Designated			
	£	£	£	£	£
Staff costs:					
Gross Salary	68,247	0	0	68,247	67,877
Employers' National Insurance	2,994	0	0	2,994	3,986
Employers' Pension Contributions	5,394	0	0	5,394	4,864
Payroll administration fees	539	0	0	539	546
	77,173	0	0	77,173	77,273
Elder Support	655	0	0	655	1,260
Events	497	0	400	897	4,433
Compliance & Governance	995	0	0	995	1,336
Gas, Electric & Water	2,490	0	0	2,490	2,961
General Expenses	3,516	0	0	3,516	1,293
Loan repayment	0	0	0	0	750
Equipment	700	0	0	700	2,424
Insurance	527	0	0	527	539
Child protection	243	0	0	243	381
Rent	7,514	0	0	7,514	10,814
Building project	0	1,980	0	1,980	0
	17,136	1,980	400	19,516	26,190
	94,309	1,980	400	96,689	103,463

4 Employees

The charity had 2 employees over the period to whom the employment costs above refer. Two of the employees acted as trustees of the charity for the period, as permitted by the governing document.

Andrew Weatherley was remunerated in his capacity as Pastor, and not as a trustee, as permitted by the governing document.
Stuart Ward was remunerated in his capacity as Assistant Pastor, and not as a trustee, as permitted by the governing document.

5 Funds

(a) Unrestricted funds	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	12,268	119,361	(102,349)	(500)	28,779
Designated funds:					
Premises fund	8,175	219	(1,980)	(3,000)	3,413
Mission & Partnership Fund	775	0	0	0	775
	8,950	219	(1,980)	(3,000)	4,188
	21,217	119,579	(104,329)	(3,500)	32,967
(b) Restricted funds					
Love fund	2,333	6,805	(6,950)	3,500	5,688
Ward Fund	0	1,165	0	0	1,165
FIEC Fund	24,000	4,238	0	0	28,238
Westhill Fund	0	400	(400)	0	0
	26,333	12,607	(7,350)	3,500	35,091

The unrestricted funds are available to be spent for any purposes of the charity.
The use of the restricted funds is limited to the specific purpose of each donation.

Details of funds:

Premises Fund - funds designated for any future costs in relation to new or improved premises
Mission & Partnership Fund - funds designated for the support of mission and partner activities
Love Fund - funds restricted for the support of individuals and families in financial need
Ward Fund - funds restricted for the support of Stuart Ward as an employee of Grace Church Dell Road
FIEC Fund - funds restricted for payroll costs
Westhill Fund - funds restricted for Christmas events

6 The Gate Church

On the 29th March 2017, the independence of The Gate Church - a congregation planted by Grace Church Dell Road - was approved by members of the Church. At this date, all assets and liabilities of The Gate Church, previously held in a restricted fund of Grace Church Dell Road, were

GRACE CHURCH DELL ROAD

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transferred to this newly independent congregation. During the 2020-21 financial year, donations continued to be sent to Grace Church Dell Road on behalf of The Gate Church. These monies, which totalled £11,200 in the 2020-21 financial year (2019-20: £5,281), have been sent directly on to The Gate Church and have not been included in the Grace Church Dell Road accounts.