

Charity No. 1155353

Al Ihsan Foundation

Annual Report and Financial Statements

Year ended: 31 March 2023

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Legal and administrative information

Charity number 1155353

Registered address 27 St Lukes Road, Birmingham, West Midlands, B5 7BT

Trustees Qari Abdul Salam Abid - Chair
Abdul Baqi Naeem
Iftikhar Ahmed
Md Helal Ahmed

Bankers Barclays Bank Plc
Hagley Road
Edgbaston
Birmingham
B16

Report of the Trustees for the year ended 31 March 2023

Al Ihsan Foundation

The Trustees present their annual report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance

Structure, governance and management

The Charity is a Trust formed by a Trust Deed dated 24th February 2013. The Trust registered with the Charity Commission as a charity on the 16 January 2014.

Trustees are legally responsible for the governance and management of the charity.

Trustees are responsible of setting strategies and policies for ensuring these are implemented.

Risk management

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

Objectives and activities

The governing scheme defines the charity's objects as being:

- a) The advancement of education, relief of poverty and the promotion and protection of good health in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- b) For such general charitable purposes for the public benefit in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Achievements and Performance

During the period the charity increased its activity by raising more funds and making more grants towards the following initiatives in Bangladesh:

- Education sponsorship and grants to Institutions
- Mosque building to promote education
- Medical care
- Food packages (Iftar, Fitrana and Qurbani) and
- Grants to poor individuals

The charity using its network and contacts in Bangladesh vets needy people and spends the money only when the trustees are satisfied on the use of funds. During the past periods the focus has been on identify the need and the charity intends to spend the funds in the next period.

Financial review

During the period, the Trust received sadqa and zakat of £54k (2022: £41k) to eradicate poverty in Bangladesh and Pakistan and to promote education. Expense in the year was £30k (2022: £26k) towards various projects in Bangladesh and Pakistan.

The carried forward cash fund balance is £98k (2022: £74k).

Reserves Policy

The Trust has sufficient reserve to continue its activities for the foreseeable future.

Future plan

The charity intends to increase its activities in future years.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

31 January 2024

This report was approved by the trustees on.....and signed on their behalf by:



.....

Qari Abdul Salam Abid
(Trustee)

Independent Examiner's Report to the Trustees of Al Ihsan Foundation

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on page 7 and 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nasir Rafiq

.....

Nasir Rafiq BA FCA
ICAEW

31 January 2024

Date.....

DUA GOVERNANCE
Chartered Accountants and Business Advisors
Bradford Court
123-131 Bradford Street
Digbeth
Birmingham B12 0NS

Al Ihsan Foundation
Receipts and Payments Accounts
From 1 April 2022 to 31 March 2023


	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Receipts				
Donation	0	54,150	54,150	40,563
Sub total	0	54,150	54,150	40,563
Assets and Investment sales		0	0	0
Total receipts	0	54,150	54,150	40,563
Payments				
Worker costs	0	4,105	4,105	3,693
Masjid Build & Construction	0	7,387	7,387	7,026
Donation	0	2,138	2,138	2,395
Poverty Relief projects	0	8,472	8,472	6,012
Bank charges	0	314	314	259
Medical Care	0	764	764	611
Education	0	3,139	3,139	3,056
Office expenses	0	2,843	2,843	2,492
Qurbani	0	838	838	0
Other	0	0	0	0
Subtotal	0	30,000	30,000	25,545
Assets and Investment purchases	0	0	0	0
Total payments	0	30,000	30,000	25,545
Net of receipts/(payments)	0	24,150	24,150	15,019
Transfers between funds	0	0	0	0
Cash funds last year end	0	74,081	74,081	59,063
Cash funds this year end	0	98,232	98,232	74,081

Al Ihsan Foundation
Statement of Assets and Liabilities
As at 31 March 2023

	Unrestricted Funds £	Total 2023 £	Total 2022 £
Cash Funds			
Cash at Bank	98,232	98,232	74,081
Cash held in hand		0	0
Total Cash funds	98,232	98,232	74,081
Investment Assets	0	0	0
	0	0	0
Assets retained for the charity's own use	0	0	0
Total	0	0	0
Liabilities	5,780	5,780	4,880

31 January 2024

Approved by the Board on And signed on its behalf by:


.....

Qari Abdul Salam Abid
(Trustee)

Notes forming part of the financial statements for the year ended 31 March 2023

1. Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

(b) Charity status

Al Ihsan Foundation Trust was established under a trust deed and is a registered with the Charity Commission under the reference of 1155353. The Trustees are appointed and function in accordance with the Constitution.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Receipts

All incoming resources are included in the Receipt & payment Accounts when the charity actually receives legally entitled income.

(e) Payments

All expenditure is accounted for on payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.