

UPLYME PRE-SCHOOL AGM MINUTES

**Held on Monday 18th November 2024, 7:00PM
In the Village Hall**



1. Present

Ellie Saunders, Alison Waters, Charlotte Daubney, Louise Chambers, Jess Coombe, Kirsty Willett

2. Apologies

Sara Pearce, Rachel Wason, Janice Fowler, Kate Pitfield

3. Minutes of last AGM

The minutes were read and agreed as a true record of the meeting.

4. Matters Arising from last AGM

The front area of the playground area has now been completed with the rubber mulch surface, costing approximately £5k.

5. Treasurer's Report

Please see the attached report.

We finished the year up £6435.11 which is a good result. We budgeted to be down by -£1k but we then introduced the consumables charge which added £3k. Devon funding rates also increased in again April which helped and we also had an extra £800 in bank interest which we didn't budget for.

The price of consumables has increased but this is still covered by the existing parent consumables charge, so no need to review this yet. License fees have gone up and we spent £650 on advertising the Playleader and Deputy Playleader roles which wasn't budgeted for. We purchased a reconditioned laptop for Emily / team use for £250 from our new IT support supplier.

So, overall a good result. We'll need these cash reserves this year to pay for extra staff costs.

6. Manager's Report

At the end of the 23/24 academic year we had 43 children on roll versus 52 last year, so a drop in numbers. There are a few reasons for this – which have carried through to 24/25 – lower birth rate and Free Range Explorers not being able to collect from us on our half days, we are working on solutions to extend our all day offering to parents.

With the introduction of the new 2y old working parent funding we have a long waiting list of 2y olds wanting to join but we are lower on 3-4y olds. We have increased the number of 2y olds that we take for Autumn 24 to compensate.

We finished the outside play area, the cost to finish the small front area was £5k, this money was raised through grants and our own fundraising.

Unfortunately, Charlotte left at the end of July 24 and Veronica is retiring in October 24. We have therefore recruited a new Deputy, Sarah who started in September 24.

24/25 will be a challenging financial year with another minimum wage increase in April and, at the moment, no news of any funding increase. We have extra staff costs too as we have brought new staff members in to prepare for upcoming retirements, we were projecting a -£4k loss for 24/25, if we include

the recent announcement of the increase in the minimum wage this could rise to a -£9k loss if funding rates don't increase. We have the cash to cover this from previous years but we need to keep an eye on costs.

7. Playleader's Report

Another busy year – we were lucky enough to have the Emergency Services visit us and give the children the opportunity of looking around an Ambulance, Police Car and Fire Engine and using the hose to squirt water out into the field.

Axminster Gymnastics came and the children enjoyed their challenges.

Ofsted visited and we were awarded a "Good".

Finally, we had a fantastic day at Seaton Wetlands – bug hunting and pond dipping.

Emily completed her Playleader course – Well Done!!

We said farewell to Charlotte in July & Veronica continued until half term before retiring after 33 years of service to The Preschool.

This year has been challenging – with new staff - the lower birth rate – having fewer 3 & 4 year olds – which meant we have introduced more 2 year olds which brings a whole new dimension to the sessions.

8. Election of new Committee members

Jess Coombe agreed to join the committee and all present agreed.

9. A.O.B

None

10. Date of next Committee Meeting

This will be arranged via email in the new year.

UPLYME PRE SCHOOL

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2024

INCOME	£	2023/2024	£	2022/2023
External Government Funding	74,397		60,392	
Parent Fees	13,462		13,675	
Toddler Fees	1,012		1,032	
		88,872		75,099
Clothing Sales	63		68	
Fundraising	1,377		2,056	
Interest	797			
Other Income - Grants	4,510		3,000	
		6,746		5,124
TOTAL INCOME		95,618		80,223
EXPENDITURE				
Staff Wages	67,414		60,420	
NEST Pension	372		385	
Rent	8,945		8,611	
Equipment	624		566	
Consumables	1,409		916	
OFSTED	35		35	
EYA Insurance / Membership	861		822	
Training	63		138	
		79,721		71,893
DBS Checks	128		374	
Mobile Phone	190		187	
Administration	926		871	
Fundraising Expenses	5,910		9,087	
Licence Fees	1,039		839	
Advertising	651		145	
Staff Uniform			102	
Clothing	226.7			
Misc				
EYPP Expenses	392			
Other Payments	-3		776	
		9,461		12,381
TOTAL EXPENDITURE		89,182.40		84,274.00
Net Movement in Funds		6,435.11		-4,051.50
Balance Brought Forward		54,066.29		54,198.15
BALANCE CARRIED FORWARD		60,501.40		54,066.29
Cash Funds at 31/08/24				
Co-Op - Current			£18,722.75	
Co-Op - Fundraising			£2,351.58	
UTB Savings 6 Month Bond			£40,000.00	
TOTAL CASH			£61,074.33	

Less PAYE & NIC Liabilities

£572.93

TOTAL ASSETS

£60,501.40

There being no other assets or liabilities

Signed..... 

Trustee Name..... Eleanor Saunders

Date of Approval..... 18/11/24

Signed..... 

Trustee Name..... C. DANNEY

Date of Approval..... 14/11/24

INDEPENDENT EXAMINERS REPORT

I have examined the attached Income and Expenditure Account for the year ended 31st August 2022 and report that they are in accordance with the accounting records and have been properly drawn up in accordance with the requirements of Charities (Accounts and Reporting) Regulations.

Signed..... 

Name..... L MORGAN

Date of Approval..... 14-11-24

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