

**REGISTERED COMPANY NUMBER: 08492332 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1155345**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021**  
**FOR**  
**AIR AMBULANCE FOUNDATION UK LIMITED**

R Pau & Co Limited  
Chartered Certified Accountants  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

**AIR AMBULANCE FOUNDATION UK LIMITED**

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**FOR THE YEAR ENDED 30TH APRIL 2021**

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# **AIR AMBULANCE FOUNDATION UK LIMITED**

## **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH APRIL 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

08492332 (England and Wales)

#### **Registered Charity number**

1155345

#### **Registered office**

58 Market Street  
Paddock  
Huddersfield  
HD1 4SH

#### **Trustees**

Mr Farhan Anwar  
Mr Waqas Basit  
Mr Jamshaid Bhatti

#### **Company Secretary**

Mr Farhan Anwar

#### **Independent examiner**

Nimesh Pau  
ACCA  
R Pau & Co Limited  
Chartered Certified Accountants  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

#### **Bankers**

HSBC Bank Plc  
3A Queens Road  
Nuneaton  
Warwickshire  
CV11 5JL

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **AIR AMBULANCE FOUNDATION UK LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH APRIL 2021**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives detailed in the governing document are:-

- (a) The relief of sickness and injury and protection of life by providing financial support to air ambulance services:
- (b) Raise awareness of the needs and future operations of air ambulance services

The activities carried out in this year:

Arranging for the collection of donations and the distribution of grants to air ambulance services.

##### **Public benefit**

Each year the trustees review the activities of the charity in order to ensure that they continue to reflect the objectives set out in the governing document. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

It is the trustee's opinion that the operation of the charity in its present form is for the public benefit under the principles set out in the Charity Commission guidance.

##### **Volunteers**

The charity is grateful for the unstinting efforts of its volunteers who are involved in running the Charity. We make use of several volunteers. It is difficult to attribute an economic value to this contribution that the volunteers make of their time, but it is crucial to the basic function of the Charity. We ensure that best value is derived from the efforts of the volunteers.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Charity fulfilled its objectives this year by:

- (a) The relief of sickness and injury and protection of life by providing financial support to air ambulance services

Arranging for the collection of donations and the distribution of grants to air ambulance services.

- (b) Raise awareness of the needs and future operations of air ambulance services

This year we began work on a website presence that raises awareness.

We are, therefore, happy to report that we have achieved our objectives this year. These activities provide a public benefit.

The primary measure of success or failure of these activities is the level of donations received and funds raised. We are happy with the level of donations received this year.

Issues outstanding from last year's report:-

1. No issues were outstanding from last year

Issues arising this year

1. Three very substantial donations, (£200,000, £55,642.94 and £41,072.19) were received during the year from estates of members of the general public. Under the terms of the will the identity of the donors must not be made public.

**AIR AMBULANCE FOUNDATION UK LIMITED**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

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For the future, the following issues will have to be addressed:-

1. The application of the funds received from the estate of the donor must be considered. Post pandemic there is the possibility of the joint purchase of an air ambulance for one of the air ambulance services.
2. We will continue to work on a website presence to raise awareness.

**FINANCIAL REVIEW**

**Reserves policy**

Funds are collected through voluntary donations to finance the Charity's activities and it is this income that funds the work of the charity.

The net incoming resources for the year amounted to £234,781 and this was attributable to general reserves, which now stand at £456,389..

With regard to those general reserves, a policy has been established whereby the unrestricted funds not committed or invested in tangible fixed assets, (the free reserves), held by the Charity should be circa £50,000. It is felt that, at this level, it would be possible to continue the current activities of the Charity in the event of a significant drop in donations. This would then give sufficient time to consider how the funding would be replaced or the activities changed.

Overall, this year, free reserves have increased to £234,781 from £221,608 and so are now substantially above the reserves target. It is planned to utilize these free reserves surplus to target next year subject to pandemic restrictions.

The primary funding source is donations from the individuals. The funds from this source are used to make provision for the activities carried out in order to achieve the objectives of the charity.

Donations received increased during the year due to a substantial posthumous donation. We expect gross donations to reduce in this coming year.

Overall, the trustees are satisfied with these results and we will endeavour to maintain, and improve upon, this level of income into the future.

**FUTURE PLANS**

With regard to future strategy, the charity plans to continue the activities outlined above subject to satisfactory funding arrangements, (primarily donations).

In particular, the application of the substantial donation is to be considered.

Approved by order of the board of trustees on 26th April 2022 and signed on its behalf by:

Mr Farhan Anwar - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**AIR AMBULANCE FOUNDATION UK LIMITED**

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I report on the accounts of the company for the year ended 30th April 2021, which are set out on pages five to nine.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Nimesh Pau  
ACCA  
R Pau & Co Limited  
Chartered Certified Accountants  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

26th April 2022

**AIR AMBULANCE FOUNDATION UK LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		253,571	229,104
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	2	17,830	14,648
<b>Governance costs</b>		960	960
<b>Donations</b>		-	4
<b>Total resources expended</b>		18,790	15,612
<b>NET INCOMING RESOURCES</b>		234,781	213,492
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		221,608	8,116
<b>TOTAL FUNDS CARRIED FORWARD</b>		456,389	221,608

The notes form part of these financial statements

**AIR AMBULANCE FOUNDATION UK LIMITED**

**BALANCE SHEET**  
**AT 30TH APRIL 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		457,349	222,568
<b>CREDITORS</b>			
Amounts falling due within one year	4	(960)	(960)
<b>NET CURRENT ASSETS</b>		<u>456,389</u>	<u>221,608</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		456,389	221,608
<b>NET ASSETS</b>		<u><u>456,389</u></u>	<u><u>221,608</u></u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>456,389</u>	<u>221,608</u>
<b>TOTAL FUNDS</b>		<u><u>456,389</u></u>	<u><u>221,608</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 26th April 2022 and were signed on its behalf by:

Mr Farhan Anwar -Trustee

The notes form part of these financial statements



**AIR AMBULANCE FOUNDATION UK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. COSTS OF GENERATING VOLUNTARY INCOME**

	2021	2020
	£	£
Rent	-	19
Donations	1,650	10,450
Advertising	-	4,139
Sundry expenses	40	40
Support costs	16,140	-
	<u>17,830</u>	<u>14,648</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th April 2021 nor for the year ended 30th April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th April 2021 nor for the year ended 30th April 2020.

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	<u>960</u>	<u>960</u>

**AIR AMBULANCE FOUNDATION UK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

**5. MOVEMENT IN FUNDS**

	At 1/5/20 £	Net movement in funds £	At 30/4/21 £
<b>Unrestricted funds</b>			
General fund	221,608	234,781	456,389
<b>TOTAL FUNDS</b>	<u>221,608</u>	<u>234,781</u>	<u>456,389</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	253,571	(18,790)	234,781
<b>TOTAL FUNDS</b>	<u>253,571</u>	<u>(18,790)</u>	<u>234,781</u>

**Comparatives for movement in funds**

	At 1/5/19 £	Net movement in funds £	At 30/4/20 £
<b>Unrestricted Funds</b>			
General fund	8,116	213,492	221,608
<b>TOTAL FUNDS</b>	<u>8,116</u>	<u>213,492</u>	<u>221,608</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	229,104	(15,612)	213,492
<b>TOTAL FUNDS</b>	<u>229,104</u>	<u>(15,612)</u>	<u>213,492</u>

**AIR AMBULANCE FOUNDATION UK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/5/19 £	Net movement in funds £	At 30/4/21 £
<b>Unrestricted funds</b>			
General fund	8,116	448,273	456,389
<b>TOTAL FUNDS</b>	<u>8,116</u>	<u>448,273</u>	<u>456,389</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	482,675	(34,402)	448,273
<b>TOTAL FUNDS</b>	<u>482,675</u>	<u>(34,402)</u>	<u>448,273</u>

**AIR AMBULANCE FOUNDATION UK LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

	2021 £	2020 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	253,571	229,104
<b>Total incoming resources</b>	253,571	229,104
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Rent	-	19
Donations	1,650	10,450
Advertising	-	4,139
Sundry expenses	40	40
	1,690	14,648
<b>Governance costs</b>		
Accountancy	960	960
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	4	4
Computer software	16,136	-
	16,140	4
<b>Total resources expended</b>	18,790	15,612
<b>Net income</b>	234,781	213,492

This page does not form part of the statutory financial statements