

# AIR AMBULANCE FOUNDATION UK

England & Wales · Charity number 1155345

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [08492332](#)

**Registered** 2014-01-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Mazars Llp  
30 Old Bailey  
London  
EC4M 7AU

**Phone** +44(0)121 232 9543

**Email** [SCOTT.BEVAN@MAZARS.CO.UK](mailto:SCOTT.BEVAN@MAZARS.CO.UK)

## Activities

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**Objects:** THE RELIEF OF SICKNESS AND INJURY AND PROTECTION OF LIFE BY PROVIDING FINANCIAL SUPPORT TO AIR AMBULANCE SERVICES THROUGHOUT ENGLAND AND WALES AS THE TRUSTEES SHALL DETERMINE AND TO RAISE AWARENESS OF THE NEEDS AND FUTURE OPERATIONS OF AIR AMBULANCES SERVICES.

**Activities:** The relief of sickness and injury and protection of life by providing financial support to air ambulance services throughout the England and Wales.To raise awareness of the needs and future operations of air ambulance services.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£101,182	£11,776	-	-
2024-04-30	£211,399	£27,622	-	-
2023-04-30	£289,201	£32,637	-	-
2022-04-30	£36,401	£79,341	-	-
2021-04-30	£253,570	£18,790	-	-

## Trustees

Name	Role	Appointed
<b>FARHAN ANWAR</b>	Chair	2013-06-10
Jamshaid Bhatti		2018-07-23
WAQAS BASIT		2013-06-10

**AIR AMBULANCE FOUNDATION UK**

England & Wales - Charity number 1155345

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# Accounts

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Charity registration number 1155345

Company registration number 08492332 (England and Wales)

**AIR AMBULANCE FOUNDATION UK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2024**

# AIR AMBULANCE FOUNDATION UK

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Farhan Anwar Mr Jamshaid Bhatti
<b>Secretary</b>	Mr Farhan Anwar
<b>Charity number</b>	1155345
<b>Company number</b>	08492332
<b>Registered office</b>	c/o Forvis Mazars LLP, First Floor, Two Chamberlain Square, Birmingham B3 3AX
<b>Accountants</b>	BK Plus Limited Azzurri House Walsall Road Aldridge Walsall England WS9 0RB

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# AIR AMBULANCE FOUNDATION UK

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# AIR AMBULANCE FOUNDATION UK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 30 APRIL 2024**

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The trustees present their annual report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The objectives detailed in the governing document are:-

- a) The relief of sickness and injury and protection of life by providing financial support to air ambulance services;
- b) Raise awareness of the needs and future operations of air ambulance services.

The activities carried out this year:

Arranging for the collection of donations and the distribution of grants to air ambulance services.

#### *Public benefit*

The Charity has been subject to an investigation by the Charity Commission which is ongoing and an Interim Manager was appointed on 19 April 2023.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

The trustees have collected donations during the financial year in accordance with the Charity's objectives.

### **Financial review**

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be circa £50,000. It is felt that, at this level, it would be possible to continue the current activities of the Charity in the event of a sudden drop in donations. This would then give sufficient time to consider how the funding would be replaced or the activities changed.

### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes a company limited by guarantee, as defined by the Charities Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Farhan Anwar (excluded 19 April 2023)

Mr Jamshaid Bhatti (excluded 19 April 2023)

W Basit (excluded 19 April 2023) - resigned 19 April 2023

#### *Recruitment and appointment of trustees*

Scott Bevan of Mazars LLP, 30 Old Bailey, London EC4M 7AU was appointed Interim Manager in respect of the Charity, to the exclusion of the Trustees, by the Charity Commission on 19 April 2023.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**AIR AMBULANCE FOUNDATION UK**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 30 APRIL 2024***

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The trustees' report was approved by the Board of Trustees.

**Mr S Bevan**  
**Interim Manager**

17 September 2024

## **AIR AMBULANCE FOUNDATION UK**

### **CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AIR AMBULANCE FOUNDATION UK FOR THE YEAR ENDED 30 APRIL 2024**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Air Ambulance Foundation UK for the year ended 30 April 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 4 September 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Air Ambulance Foundation UK and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [https://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Air Ambulance Foundation UK and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Air Ambulance Foundation UK has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Air Ambulance Foundation UK. You consider that Air Ambulance Foundation UK is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Air Ambulance Foundation UK. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**BK Plus Limited**

17 September 2024

**Chartered Accountants**

Azzurri House  
Walsall Road  
Aldridge  
Walsall  
WS9 0RB  
England

# AIR AMBULANCE FOUNDATION UK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 APRIL 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	210,633	289,201
Investments	4	766	-
<b>Total income</b>		<u>211,399</u>	<u>289,201</u>
<b>Expenditure on:</b>			
Raising funds	5	10,672	1,350
Charitable activities	6	16,950	31,287
<b>Total expenditure</b>		<u>27,622</u>	<u>32,637</u>
<b>Net income and movement in funds</b>		<u>183,777</u>	<u>256,564</u>
<b>Reconciliation of funds:</b>			
Fund balances at 1 May 2023		670,013	413,449
<b>Fund balances at 30 April 2024</b>		<u>853,790</u>	<u>670,013</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# AIR AMBULANCE FOUNDATION UK

## BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Cash at bank and in hand		863,630		675,113	
<b>Creditors: amounts falling due within one year</b>	12	(9,840)		(5,100)	
<b>Net current assets</b>			853,790		670,013
<b>Net assets excluding pension liability</b>			853,790		670,013
			=====		=====
<b>The funds of the charity</b>					
Unrestricted funds			853,790		670,013
			=====		=====
			853,790		670,013
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17 September 2024

### Interim Manager

Company registration number 08492332 (England and Wales)

# AIR AMBULANCE FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2024**

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### **1 Accounting policies**

#### **Charity information**

Air Ambulance Foundation UK is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o Forvis Mazars LLP, First Floor, Two Chamberlain Square, Birmingham, B3 3AX.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# AIR AMBULANCE FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# AIR AMBULANCE FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	210,633	289,201

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	766	-

### 5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Donations	10,672	350
Other fundraising costs	-	1,000
	<u>10,672</u>	<u>1,350</u>

# AIR AMBULANCE FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

### 6 Expenditure on charitable activities

	2024	2023
	£	£
<b>Direct costs</b>		
<b>Share of support and governance costs (see note 7)</b>		
Support	-	24,000
Governance	16,950	7,287
	<u>16,950</u>	<u>31,287</u>
	<u><u>16,950</u></u>	<u><u>31,287</u></u>
<b>Analysis by fund</b>		
Unrestricted funds	16,950	31,287
	<u><u>16,950</u></u>	<u><u>31,287</u></u>

### 7 Support costs allocated to activities

	2024	2023
	£	£
Computer software	-	24,000
Governance	16,950	7,287
	<u>16,950</u>	<u>7,287</u>

<b>Governance costs comprise:</b>	2024	2023
	£	£
Accountancy	4,740	5,096
Legal and professional	12,000	2,125
Bank charges	210	66
	<u>16,950</u>	<u>7,287</u>
	<u><u>16,950</u></u>	<u><u>7,287</u></u>

### 8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	4,740	5,100
	<u>4,740</u>	<u>5,100</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# AIR AMBULANCE FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	9,840	5,100

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2023 £	Incoming resources £	Resources expended £	At 30 April 2024 £
General funds	670,013	211,399	(27,622)	853,790
<b>Previous year:</b>				
	At 1 May 2022 £	Incoming resources £	Resources expended £	At 30 April 2023 £
General funds	413,449	289,201	(32,637)	670,013

### 14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**AIR AMBULANCE FOUNDATION UK**

England & Wales - Charity number 1155345

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# Accounts

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**REGISTERED COMPANY NUMBER: 08492332 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1155345**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021**  
**FOR**  
**AIR AMBULANCE FOUNDATION UK LIMITED**

R Pau & Co Limited  
Chartered Certified Accountants  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

**AIR AMBULANCE FOUNDATION UK LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

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**AIR AMBULANCE FOUNDATION UK LIMITED**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th April 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08492332 (England and Wales)

**Registered Charity number**

1155345

**Registered office**

58 Market Street  
Paddock  
Huddersfield  
HD1 4SH

**Trustees**

Mr Farhan Anwar  
Mr Waqas Basit  
Mr Jamshaid Bhatti

**Company Secretary**

Mr Farhan Anwar

**Independent examiner**

Nimesh Pau  
ACCA  
R Pau & Co Limited  
Chartered Certified Accountants  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

**Bankers**

HSBC Bank Plc  
3A Queens Road  
Nuneaton  
Warwickshire  
CV11 5JL

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**AIR AMBULANCE FOUNDATION UK LIMITED**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

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**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives detailed in the governing document are:-

- (a) The relief of sickness and injury and protection of life by providing financial support to air ambulance services:
- (b) Raise awareness of the needs and future operations of air ambulance services

The activities carried out in this year:

Arranging for the collection of donations and the distribution of grants to air ambulance services.

**Public benefit**

Each year the trustees review the activities of the charity in order to ensure that they continue to reflect the objectives set out in the governing document. In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit.

It is the trustee's opinion that the operation of the charity in its present form is for the public benefit under the principles set out in the Charity Commission guidance.

**Volunteers**

The charity is grateful for the unstinting efforts of its volunteers who are involved in running the Charity. We make use of several volunteers. It is difficult to attribute an economic value to this contribution that the volunteers make of their time, but it is crucial to the basic function of the Charity. We ensure that best value is derived from the efforts of the volunteers.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Charity fulfilled its objectives this year by:

- (a) The relief of sickness and injury and protection of life by providing financial support to air ambulance services

Arranging for the collection of donations and the distribution of grants to air ambulance services.

- (b) Raise awareness of the needs and future operations of air ambulance services

This year we began work on a website presence that raises awareness.

We are, therefore, happy to report that we have achieved our objectives this year. These activities provide a public benefit.

The primary measure of success or failure of these activities is the level of donations received and funds raised. We are happy with the level of donations received this year.

Issues outstanding from last year's report:-

1. No issues were outstanding from last year

Issues arising this year

1. Three very substantial donations, (£200,000, £55,642.94 and £41,072.19) were received during the year from estates of members of the general public. Under the terms of the will the identity of the donors must not be made public.

**AIR AMBULANCE FOUNDATION UK LIMITED**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

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For the future, the following issues will have to be addressed:-

1. The application of the funds received from the estate of the donor must be considered. Post pandemic there is the possibility of the joint purchase of an air ambulance for one of the air ambulance services.
2. We will continue to work on a website presence to raise awareness.

**FINANCIAL REVIEW**

**Reserves policy**

Funds are collected through voluntary donations to finance the Charity's activities and it is this income that funds the work of the charity.

The net incoming resources for the year amounted to £234,781 and this was attributable to general reserves, which now stand at £456,389..

With regard to those general reserves, a policy has been established whereby the unrestricted funds not committed or invested in tangible fixed assets, (the free reserves), held by the Charity should be circa £50,000. It is felt that, at this level, it would be possible to continue the current activities of the Charity in the event of a significant drop in donations. This would then give sufficient time to consider how the funding would be replaced or the activities changed.

Overall, this year, free reserves have increased to £234,781 from £221,608 and so are now substantially above the reserves target. It is planned to utilize these free reserves surplus to target next year subject to pandemic restrictions.

The primary funding source is donations from the individuals. The funds from this source are used to make provision for the activities carried out in order to achieve the objectives of the charity.

Donations received increased during the year due to a substantial posthumous donation. We expect gross donations to reduce in this coming year.

Overall, the trustees are satisfied with these results and we will endeavour to maintain, and improve upon, this level of income into the future.

**FUTURE PLANS**

With regard to future strategy, the charity plans to continue the activities outlined above subject to satisfactory funding arrangements, (primarily donations).

In particular, the application of the substantial donation is to be considered.

Approved by order of the board of trustees on 26th April 2022 and signed on its behalf by:

Mr Farhan Anwar - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**AIR AMBULANCE FOUNDATION UK LIMITED**

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I report on the accounts of the company for the year ended 30th April 2021, which are set out on pages five to nine.

**Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Nimesh Pau  
ACCA  
R Pau & Co Limited  
Chartered Certified Accountants  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

26th April 2022

**AIR AMBULANCE FOUNDATION UK LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

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	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		253,571	229,104
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	2	17,830	14,648
Governance costs		960	960
Donations		-	4
<b>Total resources expended</b>		<u>18,790</u>	<u>15,612</u>
<b>NET INCOMING RESOURCES</b>		<u>234,781</u>	<u>213,492</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>221,608</u>	<u>8,116</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>456,389</u></u>	<u><u>221,608</u></u>

The notes form part of these financial statements

**AIR AMBULANCE FOUNDATION UK LIMITED**

**BALANCE SHEET**  
**AT 30TH APRIL 2021**

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	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		457,349	222,568
<b>CREDITORS</b>			
Amounts falling due within one year	4	(960)	(960)
<b>NET CURRENT ASSETS</b>		<u>456,389</u>	<u>221,608</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		456,389	221,608
<b>NET ASSETS</b>		<u>456,389</u>	<u>221,608</u>
<b>FUNDS</b>			
Unrestricted funds	5	456,389	221,608
<b>TOTAL FUNDS</b>		<u>456,389</u>	<u>221,608</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 26th April 2022 and were signed on its behalf by:

Mr Farhan Anwar -Trustee

The notes form part of these financial statements

**AIR AMBULANCE FOUNDATION UK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. COSTS OF GENERATING VOLUNTARY INCOME**

	2021	2020
	£	£
Rent	-	19
Donations	1,650	10,450
Advertising	-	4,139
Sundry expenses	40	40
Support costs	16,140	-
	<u>17,830</u>	<u>14,648</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th April 2021 nor for the year ended 30th April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th April 2021 nor for the year ended 30th April 2020.

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	<u>960</u>	<u>960</u>

**AIR AMBULANCE FOUNDATION UK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

**5. MOVEMENT IN FUNDS**

	At 1/5/20 £	Net movement in funds £	At 30/4/21 £
<b>Unrestricted funds</b>			
General fund	221,608	234,781	456,389
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>221,608</u>	<u>234,781</u>	<u>456,389</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	253,571	(18,790)	234,781
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>253,571</u>	<u>(18,790)</u>	<u>234,781</u>

**Comparatives for movement in funds**

	At 1/5/19 £	Net movement in funds £	At 30/4/20 £
<b>Unrestricted Funds</b>			
General fund	8,116	213,492	221,608
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>8,116</u>	<u>213,492</u>	<u>221,608</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	229,104	(15,612)	213,492
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>229,104</u>	<u>(15,612)</u>	<u>213,492</u>

**AIR AMBULANCE FOUNDATION UK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

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**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/5/19 £	Net movement in funds £	At 30/4/21 £
<b>Unrestricted funds</b>			
General fund	8,116	448,273	456,389
<b>TOTAL FUNDS</b>	<u>8,116</u>	<u>448,273</u>	<u>456,389</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	482,675	(34,402)	448,273
<b>TOTAL FUNDS</b>	<u>482,675</u>	<u>(34,402)</u>	<u>448,273</u>

**AIR AMBULANCE FOUNDATION UK LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH APRIL 2021**

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	2021	2020
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	253,571	229,104
	<hr/>	<hr/>
<b>Total incoming resources</b>	253,571	229,104
 <b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Rent	-	19
Donations	1,650	10,450
Advertising	-	4,139
Sundry expenses	40	40
	<hr/>	<hr/>
	1,690	14,648
 <b>Governance costs</b>		
Accountancy	960	960
 <b>Support costs</b>		
<b>Finance</b>		
Bank charges	4	4
Computer software	16,136	-
	<hr/>	<hr/>
	16,140	4
	<hr/>	<hr/>
<b>Total resources expended</b>	18,790	15,612
 <b>Net income</b>		
	<hr/>	<hr/>
	234,781	213,492
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements