THE GOLD SERVICE FOUNDATION

England & Wales · Charity number 1155336

Details

Other names	THE GOLD SERVICE COMPANY, THE GOLD SERVICE FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	08646228
Registered	2014-01-15
Register	View on the Charity Commission register

Contact

Address	1 Park Road Hampton Wick Kingston Upon Thames Surrey KTI 4AS
Phone	020 86614900
Email	dlnb@halm.co.uk
Website	www.thegoldservicescholarship.co.uk/

Activities

Objects: THE CHARITY'S OBJECTS FOR THE PUBLIC BENEFIT, ARE TO ADVANCE THE EDUCATION AND TRAINING OF PEOPLE IN THE UNITED KINGDOM IN RESPECT OF FOOD, HOSPITALITY AND SERVICE AND TO PROVIDE VOCATIONAL EDUCATION AND TRAINING IN RESPECT OF THE HOSPITALITY PROFESSION.

Activities: The charity provides education and training to individuals in the field of hospitality, including through the operation of its Gold Service Scholarship.

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£171,707	£164,764	-	-
2024-03-31	£136,224	£124,290	-	-
2023-03-31	£142,204	£141,068	-	-
2022-03-31	£106,953	£84,276	-	-
2021-03-31	£0	£45,083	-	-

Trustees

Name	Role	Appointed
ALASTAIR STOREY OBE	Chair	2013-09-11
Alessandro Fasoli		2021-02-11
Conor O'Leary		2025-07-15
EDWARD CHARLES GRIFFITHS CVO		2013-09-11
Knut Wylde		2021-02-11
Lydia Irene Bianca Forte		2023-02-15
SERGIO REBECCHI		2013-09-11
SILVANO GIRALDIN		2013-09-11
Thomas Kochs		2015-02-09

Accounts

Charity registration number 1155336

Company registration number 8646228 (England and Wales)

THE GOLD SERVICE FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE GOLD SERVICE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Fasoli	
	L I B Forte	
	S E Giraldin	
	E C Griffiths	
	T Kochs	
	S Rebecchi	
	A D Storey	
	K Wylde	
	Conor O'Leary	(Appointed 15 July 2025)
Secretary	D L Battersby	
Charity number	1155336	
Company number	8646228	
Registered office	1 Park Road Hampton Wick Kingston Upon Thames Surrey KTI 4AS	
Independent examiner	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS	
Bankers	Barclays 1 Churchill Place London E14 5HP	

CONTENTS

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The principal charity objective is to provide education and training to individuals in the field of hospitality, including through the operation of its Gold Service Scholarship.

Risk Management

The trustees have examined the major risks which the charity faces and seek to control these risks to mitigate any impact that they may have on the charity.

Public benefit
The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

During the year the Trustees arranged briefing events for Sponsors and Ambassadors of the Gold Service Scholarship, along with an event hosted by the Corinthia London hotel to launch the 2024-25 Scholarship. This was attended by over 200 employers and employees. Some 100 young people applied for a Scholarship and were invited for an interview at Quarter-Final level. 50 were shortlisted and invited for a series of practical skills tests at the Semi-Final. Following a National Final, winners were announced in February 2025 at an Awards Ceremony hosted by Claridges and attended by 250 industry leaders, employers and past Winning Finalists and Scholars. Over 90 past Winning Finalists and Scholars are now members of the 'Team Gold' Alumni.

During the year sponsored training placements were offered by several leading hotels and restaurants, including The Ritz, Alain Ducasse at the Dorchester, Gordon Ramsay, The Waterside Inn, Core by Clare Smyth; L’Enclume; Helene Darrose at the Connaught; Gleneagles; the Mandarin Oriental Hotels in Bangkok and Hong Kong, and the Rocco Forte Villa Iglea Hotel in Sicily. Buckingham Palace arranged for Winning Finalists to assist at a Royal Garden Party. Our Trustees also provided mentoring. Sponsored educational visits were also arranged to vineyards in Porto and Champagne. A training course in wine service was arranged by the Gold Service Scholarship and hosted by the Savoy Hotel. All 10 Winning Finalists in 2024 took part in social media and public speaking training and, in addition, attended a four-day, customised, Professional Development Programme at the Lausanne Hotel and Business School in Switzerland.

In addition, Trustees completed further work on a series of video Masterclasses and gave access to them through the website. On-line training courses for young Front of House professionals to help them better meet the needs of customers with disabilities were also arranged in partnership with Tourism for All.

The impact of the Foundation's work can now be seen in a number of ways. The Foundation has been actively working to promote to young people, their parents and to schools the many thousands of career openings which the hospitality industry can offer to those with talent and a passion for service. In the past 13 years over 1,200 young Front of House professionals have applied for our Education and Training Scholarships. Many of those reaching beyond the Semi-Final stage of the assessment process have been promoted to more senior restaurant management and food and beverage management positions. Some have also opened their own restaurants and are now employing others seeking to become masters of their craft."

Financial review

Total Incoming Resources for the year 2024/25 amounted to £171,707 (£136,224 in 2023/24). Total Resources Expended amounted to £164,764 (£124,290 in 2023/24).
The net result for the year is a surplus of £6,943 (£11,934 surplus in 2023/24).

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately twelve month’s expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Charity is a company limited by guarantee.

Status

The Charity’s governing instrument is the company’s Memorandum & Articles of Association.

The organisation is a charitable company limited by guarantee, incorporated on 12 August 2013 and registered as a charity on 12 August 2013. The charity is registered under the name The Gold Service Foundation and it trades under that title.
The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Fasoli
L I B Forte
S E Giraldin
E C Griffiths
T Kochs
S Rebecchi
A D Storey
K Wylde
Conor O'Leary

Statement of Trustees responsibilities

The Trustees, who are also the directors of The Gold Service Foundation for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

....

Trustee

Date: 16th October 2025

THE GOLD SERVICE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GOLD SERVICE FOUNDATION

I report to the Trustees on my examination of the financial statements of The Gold Service Foundation (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Howard

David Howard

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: 16.10.2025

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	169,500	135,373
Investments	**4**	2,207	851
Total income		171,707	136,224
Expenditure on:			
Charitable activities	**5**	164,764	124,290
Total expenditure		164,764	124,290
Net income and movement in funds		6,943	11,934
Reconciliation of funds:			
Fund balances at 1 April 2024		166,102	154,168
Fund balances at 31 March 2025		173,045	166,102

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE GOLD SERVICE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Current assets					
Debtors	**10**	21,359		9,953	
Cash at bank and in hand		156,073		190,233	
		177,432		200,186	
Creditors: amounts falling due within one year	**11**	(4,387)		(34,084)	
Net current assets			173,045		166,102
Net assets			173,045		166,102
The funds of the Charity					
Unrestricted funds			173,045		166,102
			173,045		166,102

THE GOLD SERVICE FOUNDATION

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16.10.2025.

....

Trustee

Company registration number 8646228 (England and Wales)

1 Accounting policies

Charity information

The Gold Service Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Park Road, Hampton Wick, Kingston Upon Thames, Surrey, KTI 4AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (Continued)

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Total 2025 £	Total 2024 £
Donations and gifts	169,500	135,373

4 Income from investments

	Total 2025 £	Total 2024 £
Interest receivable	2,207	851

5 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Travel, accommodation and subsistence	32,558	15,710
Photography and videos	13,576	10,805
Training and education	37,607	18,436
Legal and professional fees	-	4,417
Consultancy and secretarial	24,801	22,286
Computer and website costs	4,369	8,108
Marketing, advertising and social media	26,725	19,509
Printing, postage and stationary	1,070	954
Scholarship and events administrator	19,535	19,518
Insurance	1,108	1,352
General expenes	1,243	704
	162,592	121,799
Analysis of governance costs		
Accountancy fee	2,172	2,491
	164,764	124,290
Analysis by fund		
Unrestricted funds	164,764	124,290

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

Amounts falling due within one year:	2025 £	2024 £
Trade debtors	13,500	6,000
Prepayments and accrued income	7,859	3,953
	21,359	9,953

11 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	12	-	30,000
Trade creditors		2,347	2,044
Accruals		2,040	2,040
		4,387	34,084

12 Deferred income

	2025	2024
	£	£
Other deferred income	-	30,000

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	-	30,000
Movements in the year:		
Deferred income at 1 April 2024	30,000	8,000
Released from previous periods	(30,000)	(8,000)
Resources deferred in the year	-	30,000
Deferred income at 31 March 2025	-	30,000

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	166,102	171,707	(164,764)	173,045

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	154,168	136,224	(124,290)	166,102

14 Related party transactions

During the year £50,000 (2024: £50,000) was received by the Foundation via a donation from The Storey Foundation, a charity which shares a common trustee with the Gold Service Foundation.

Accounts

Charity registration number 1155336

Company registration number 8646228 (England and Wales)

THE GOLD SERVICE FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Fasoli L I B Forte S E Giraldin E C Griffiths T Kochs S Rebecchi A D Storey K Wylde
Secretary	D L Battersby
Charity number	1155336
Company number	8646228
Registered office	1 Park Road Hampton Wick Kingston Upon Thames Surrey KTI 4AS
Independent examiner	David Howard 1 Park Road Hampton Wick Kingston Upon Thames KT1 4AS
Bankers	Barclays 1 Churchill Place London E14 5HP

CONTENTS

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The principal charity objective is to provide education and training to individuals in the field of hospitality, including through the operation of its Gold Service Scholarship.

Risk Management

The trustees have examined the major risks which the charity faces and seek to control these risks to mitigate any impact that they may have on the charity.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

During the year the Trustees arranged briefing events for Sponsors and Ambassadors along with an event hosted by the Corinthia London hotel to launch the 2024 Scholarship which was attended by over 200 employers and employees. Some 100 young people applied for a Scholarship and were invited for an interview. 45 were shortlisted and invited for a series of practical skills tests. Following a National Final winners were announced in February 2024 at an Awards Ceremony hosted by Claridges and attended by 250 industry leaders, employers and past Scholars. 80 past Scholars are now members of the 'Team Gold' Alumni.

During the year sponsored training placements were offered by several leading hotels and restaurants, including The Ritz, Alain Ducasse at the Dorchester, Gordon Ramsay, The Waterside Inn, Le Gavroche, Core by Clare Smyth and Gleneagles. Buckingham Palace arranged for Winning Finalists to assist at Royal Garden Parties. Our Trustees also provided mentoring. Sponsored educational visits were also arranged to vineyards in Mosel, Porto and Champagne. Training courses in wine service were arranged and hosted by the Savoy Hotel, and Winning Finalists took part in social media and public speaking training.

In addition, Trustees completed work on a series of video Masterclasses and gave access to them through the website. On-line training courses for young Front of House professionals to help them better meet the needs of customers with disabilities were also arranged in partnership with Tourism for All.

The impact of the Foundation's work can now be seen in a number of ways. The Foundation has been actively working to promote to young people, their parents and to schools the many thousands of career openings which the hospitality industry can offer to those with talent and a passion for service. In the past 10 years over 1,000 young Front of House professionals have applied for our Education and Training Scholarships. Many of those winning through the assessment process have been promoted to more senior restaurant management and food and beverage management positions. Some have also opened their own restaurants and are now employing others seeking to become masters of their craft.

Financial review
Total Incoming Resources for the year 2023/24 amounted to £136,224 (£142,204 in 2022/23). Total Resources Expended amounted to £124,290 (£141,067 in 2022/23).
The net result for the year is a surplus of £11,934 (£1,137 surplus in 2022/23).

Reserves policy
It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately twelve month’s expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management
The Charity is a company limited by guarantee.

Status

The Charity’s governing instrument is the company’s Memorandum & Articles of Association.

The organisation is a charitable company limited by guarantee, incorporated on 12 August 2013 and registered as a charity on 12 August 2013. The charity is registered under the name The Gold Service Foundation and it trades under that title.
The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
A Fasoli
L I B Forte
S E Giraldin
E C Griffiths
T Kochs
S Rebecchi
A D Storey
K Wylde
D L Battersby

Statement of Trustees responsibilities

The Trustees, who are also the directors of The Gold Service Foundation for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

....

Trustee

Date: 4th December 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE GOLD SERVICE FOUNDATION

I report to the Trustees on my examination of the financial statements of The Gold Service Foundation (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Howard

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: 04/12/2024

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	**3**	135,373	141,980
Investments	**4**	851	224
Total income		136,224	142,204
Expenditure on:			
Charitable activities	**5**	124,290	141,067
Total expenditure		124,290	141,067
Net income and movement in funds		11,934	1,137
Reconciliation of funds:			
Fund balances at 1 April 2023		154,168	153,031
Fund balances at 31 March 2024		166,102	154,168

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE GOLD SERVICE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Current assets					
Debtors	**10**	9,953		18,221	
Cash at bank and in hand		190,233		147,834	
		200,186		166,055	
Creditors: amounts falling due within one year	**11**	(34,084)		(11,887)	
Net current assets			166,102		154,168
Net assets			166,102		154,168
The funds of the Charity					
Unrestricted funds			166,102		154,168
			166,102		154,168

THE GOLD SERVICE FOUNDATION

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4th December 2024

....

Trustee

Company registration number 8646228 (England and Wales)

1 Accounting policies

Charity information

The Gold Service Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Park Road, Hampton Wick, Kingston Upon Thames, Surrey, KTI 4AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (Continued)

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Total	**Total**
	2024	**2023**
	£	**£**
Donations and gifts	135,373	141,980

4 Income from investments

	Total 2024	Total 2023
	£	£
Interest receivable	851	224

5 Expenditure on charitable activities

	Total 2024	Total 2023
	£	£
Travel, accommodation and subsistence	15,710	25,706
Photography and videos	10,805	10,289
Training and education	18,436	29,307
Legal and professional fees	4,417	-
Consultancy and secretarial	22,286	32,289
Computer and website costs	8,108	5,688
Marketing, advertising and social media	19,509	15,356
Printing, postage and stationary	954	899
Scholarship and events administrator	19,518	18,903
Insurance	1,352	580
General expenes	704	13
Bank charges	-	13
	121,799	139,043
Analysis of governance costs		
Accountancy fee	2,491	2,024
	124,290	141,067
Analysis by fund		
Unrestricted funds	124,290	141,067

6 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	6,000	16,400
Other debtors	-	1,650
Prepayments and accrued income	3,953	171
	9,953	18,221

11 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	12	30,000	8,000
Trade creditors		2,044	2,087
Accruals		2,040	1,800
		34,084	11,887

12 Deferred income

	2024	2023
	£	£
Other deferred income	30,000	8,000

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	30,000	8,000
Movements in the year:		
Deferred income at 1 April 2023	8,000	-
Released from previous periods	(8,000)	-
Resources deferred in the year	30,000	8,000
Deferred income at 31 March 2024	30,000	8,000

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	154,168	136,224	(124,290)	166,102

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	153,031	142,204	(141,067)	154,168

14 Related party transactions

During the year £50,000 (2023: £50,000) was received by the Foundation via a donation from The Storey Foundation, a charity which shares a common trustee with the Gold Service Foundation.

Accounts

THE GOLD SERVICE FOUNDATION
(LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS
31 MARCH 2023

Registered Charity No. 1155336

Company No. 8646228

HAINES WATTS
Chartered Accountants &
Statutory Auditors
Aissela
46 High Street
Esher
Surrey
KT10 9QY

THE GOLD SERVICE FOUNDATION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

CONTENTS **PAGE**

THE GOLD SERVICE FOUNDATION
LEGAL AND ADMINISTRATIVE DETAILS

DIRECTORS/TRUSTEES	S E Giraldin E C Griffiths T Kochs S Rebecchi A D Storey K Wylde A Fasoli L I B Forte - Appointed on 15-Feb-23
COMPANY SECRETARY	D L Battersby
REGISTERED OFFICE	Aissela 46 High Street Esher Surrey KT10 9QY England
REGISTERED CHARITY No.	1155336
ACCOUNTANTS	Haines Watts Chartered Accountants Aissela 46 High Street Esher Surrey KT10 9QY
BANKERS	Barclays 1 Churchill Place London E14 5HP

STRUCTURE AND GOVERANCE

Status

The Charity's governing instrument is the company's Memorandum & Articles of Association.

The organisation is a charitable company limited by guarantee, incorporated on 12 August 2013 and registered as a charity on 12 August 2013. The charity is registered under the name The Gold Service Foundation and it trades under that title.

Risk Management

The trustees have examined the major risks which the charity faces and seek to control these risks to mitigate any impact that they may have on the charity.

OBJECTIVES AND ACTIVITIES

The principal charity objective is to provide education and training to individuals in the field of hospitality, including through the operation of its Gold Service Scholarship.

FINANCIAL REVIEW

The trustees consider the financial position at the year end to be satisfactory.

There was a net surplus of £1,136 for the year ended 31 March 2023.

DIRECTORS/TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The Gold Service Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on Behalf of the Trustees

....
Director/Trustee

Approved by the trustees on 10th October 2023.

THE GOLD SERVICE FOUNDATION
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

We report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees (who are also the directors of the Gold Service Foundation for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

BASIS OF INDEPENDENT EXAMINERS STATEMENT

In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statement present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no material matters have come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the 2006 Act; and
- to prepare accounts which accord with the accounting records, company with the accounting requirements of section 396 of the 2006 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or
(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Date: ……16th October 2023………….

THE GOLD SERVICE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME				
Voluntary income				
Donations		**141,980**	**141,980**	**106,840**
Interest		224	224	113
TOTAL INCOME		**142,204**	**142,204**	**106,953**
EXPENDITURE				
Charitable activities	**4**	**141,068**	**141,068**	**84,276**
Net income and net movement in funds for the year		1,136	1,136	22.677
Fund balance at 1 April 2022		**153,031**	**153,031**	**130,353**
Fund balance at 31 March 2023		**154,168**	**154,168**	**153,031**
		======	======	======

The notes on page 7 to 9 form part of these financial statements

THE GOLD SERVICE FOUNDATION
BALANCE SHEET AT 31 MARCH 2023

	Notes		2023		2022
		£	£	£	£
CURRENT ASSETS					
Cash at bank		**147,834**		153,483	
Debtor and prepayments	5	**18,221**		14,817	
		166,055		168,300	
CREDITORS: Amounts falling due within one year	6	**(11,887)**		(15,269)	
NET CURRENT ASSETS			**154,168**		153,031
NET ASSETS			**154,168**		153,031
Unrestricted funds			**154,168**		153,031
TOTAL FUNDS			**154,168**		153,031

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

The financial statements were approved by the members of the committee and authorised for issue on 10 October 2023 and are signed on their behalf by:

....

Director/Trustee

Company Registration Number: 8646228

The notes on page 7 to 9 form part of these financial statements

Page 6

The notes on page 7 to 9 form part of these financial statements

THE GOLD SERVICE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended
Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS102)) and the Charities Act 2011.

The Gold Service Foundation meets the definitions of a public benefit entity under FRS 102.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost basis and prepared in sterling, which is the functional currency of the entity.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimated and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

Income is recognised once the charity has entitlement, it is probable that the income will be received and the monetary value of the income can be measured with sufficient reliability.

Voluntary income is received by way of donations and gifts. This constitutes all the income received by the company in the accounting period. All donations are unrestricted.

Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Expenditure

Expenditure is included in the SOFA on an accrual basis, inclusive of any VAT that cannot be recovered.

THE GOLD SERVICE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

4. EXPENDITURE

Charitable Activities

	2023	2022
	£	£
Travel expenses	**25,707**	1,832
Production costs	**-**	-
Photography & videos	**10,289**	7,769
Training & education costs for scholars	**29,307**	2,975
Legal & professional fees	**-**	-
Consultancy	**32,289**	33,425
Website costs	**5,688**	8,287
Marketing and P.R. costs	**15,356**	15,813
Scholarship administrator	**18,903**	11,048
Independent examination fees	**2,024**	2,023
Printing, stationery & telephone	**899**	598
Insurance	**580**	506
Entertainment	**-**	-
General expenses	**13**	-
Bank charges	**13**	
	141,068	84,276

5. DEBTORS

	2023	2022
	£	£
Trade debtors	**16,400**	13,000
Prepayments	**171**	167
Other debtors	**1,650**	1,6500
	18,221	14,817

6. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	**2,087**	13,469
Accruals and deferred income	**9,800**	1,800
	11,887	15,269

7. TRUSTEES REMUNERATION

During the current and prior years, the trustees were paid no remuneration or expenses in relation to their services to the Foundation.

8. RELATED PARTY TRANSACTIONS

During the year £50,000 (2022: 50,000) was received by the Foundation via a donation from The Storey Foundation, a charity which shares a common trustee with the Gold Service Foundation.

Accounts

THE GOLD SERVICE FOUNDATION
(LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS
31 MARCH 2022

Registered Charity No. 1155336

Company No. 8646228

HAINES WATTS
Chartered Accountants &
Statutory Auditors
Aissela
46 High Street
Esher
Surrey
KT10 9QY

THE GOLD SERVICE FOUNDATION
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

CONTENTS

THE GOLD SERVICE FOUNDATION
LEGAL AND ADMINISTRATIVE DETAILS

COMPANY SECRETARY	D L Battersby
REGISTERED OFFICE	Aissela 46 High Street Esher Surrey KT10 9QY England
REGISTERED CHARITY No.	1155336
ACCOUNTANTS	Haines Watts Chartered Accountants Aissela 46 High Street Esher Surrey KT10 9QY
BANKERS	Barclays 1 Churchill Place London E14 5HP

THE GOLD SERVICE FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE AND GOVERANCE

Status

The Charity's governing instrument is the company's Memorandum & Articles of Association.

The organisation is a charitable company limited by guarantee, incorporated on 12 August 2013 and registered as a charity on 12 August 2013. The charity is registered under the name The Gold Service Foundation and it trades under that title.

Risk Management

The trustees have examined the major risks which the charity faces and seek to control these risks to mitigate any impact that they may have on the charity.

OBJECTIVES AND ACTIVITIES

The principal charity objective is to provide education and training to individuals in the field of hospitality, including through the operation of its Gold Service Scholarship.

FINANCIAL REVIEW

The trustees consider the financial position at the year end to be satisfactory.

There was a net surplus of £22,677 for the year ended 31 March 2022.

DIRECTORS/TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of The Gold Service Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

THE GOLD SERVICE FOUNDATION
REPORT OF THE TRUSTEES - continued
FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on Behalf of the Trustees

....

Director/Trustee
A D STOREY

Approved by the trustees on 7th October 2022.

THE GOLD SERVICE FOUNDATION
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

We report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 5 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees (who are also the directors of the Gold Service Foundation for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

BASIS OF INDEPENDENT EXAMINERS STATEMENT

In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statement present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no material matters have come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the 2006 Act; and
- to prepare accounts which accord with the accounting records, company with the accounting requirements of section 396 of the 2006 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or
(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Haines Watts

Date: 24/10/22

THE GOLD SERVICE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME				
Voluntary income				
Donations		**106,840**	**106,840**	**(750)**
Interest		113	113	442
TOTAL INCOME		**106,953**	**106,953**	**(308)**
EXPENDITURE				
Charitable activities	**4**	**84,276**	**84,276**	**45,083**
Net income and net movement in funds for the year		22,677	22,677	(45,391)
Fund balance at 1 April 2021		**130,353**	**130,353**	**175,745**
Fund balance at 31 March 2022		**153,031**	**153,031**	**130,353**
		======	======	======

The notes on page 7 to 9 form part of these financial statements

THE GOLD SERVICE FOUNDATION
BALANCE SHEET AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
CURRENT ASSETS					
Cash at bank		**153,483**		141,143	
Debtor and prepayments	5	**14,817**		167	
		168,300		141,310	
CREDITORS: Amounts falling due within one year	6	**(15,269)**		(10,957)	
NET CURRENT ASSETS			**153,031**		130,353
NET ASSETS			**153,031**		130,353
Unrestricted funds			**153,031**		130,353
TOTAL FUNDS			**153,031**		130,353

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

The financial statements were approved by the members of the committee and authorised for issue on ...17 Oct 2022... and are signed on their behalf by:

....

Director/Trustee A D STOREY

Company Registration Number: 8646228

THE GOLD SERVICE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended

Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) - (Charities SORP (FRS102)) and the Charities Act 2011.

The Gold Service Foundation meets the definitions of a public benefit entity under FRS 102.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost basis and prepared in sterling, which is the functional currency of the entity.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimated and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

Income is recognised once the charity has entitlement, it is probable that the income will be received and the monetary value of the income can be measured with sufficient reliability.

Voluntary income is received by way of donations and gifts. This constitutes all the income received by the company in the accounting period. All donations are unrestricted.

Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Expenditure

Expenditure is included in the SOFA on an accrual basis, inclusive of any VAT that cannot be recovered.

THE GOLD SERVICE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

4. EXPENDITURE

Charitable Activities

	2022	2021
	£	£
Travel expenses	1,832	65
Production costs	-	-
Photography & videos	7,769	2,737
Training & education costs for scholars	2,975	-
Legal & professional fees	-	-
Consultancy	33,425	20,696
Website costs	8,287	3,600
Marketing and P.R. costs	15,813	15,210
Scholarship administrator	11,048	-
Independent examination fees	2,023	2,216
Printing, stationery & telephone	598	-
Insurance	506	517
Entertainment	-	-
General expenses	-	43
	84,276	45,083

5. DEBTORS

	2022	2021
	£	£
Trade debtors	13,000	0
Prepayments	167	167
Other debtors	1,650	0
	14,817	167

6. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	13,469	1,867
Accruals and deferred income	1,800	9,090
	15,269	10,957

7. TRUSTEES REMUNERATION

During the current and prior years, the trustees were paid no remuneration or expenses in relation to their services to the Foundation.

8. RELATED PARTY TRANSACTIONS

During the year £50,000 (2021: Nil) was received by the Foundation via a donation from The Storey Foundation, a charity which shares a common trustee with the Gold Service Foundation.