



Trustees' Annual Report for the period

From **01/11/2022** Period start date To **31/10/2023**
Period end date

Charity name: **The Budding Foundation**

Charity registration number: **1155335**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To help improve the lives and of young people aged 5 to 31 who due to poverty, disability & lack of support are in need of financial assistance. To run a small museum linked to the charity for fund raising purposes.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To provide grants via Local Authorities, Schools & Colleges & other Charities/Organisations who have identified a young person in need of support. Museum is responsible for raising the majority of our funds.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees are fully aware of the guidance issued by the Charity Commission on public benefit.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity has provided 114 grants in the year totalling £42741 Whilst the majority of grants are for individuals, some are to help groups of young people, for example respite outings for young carers, day trips for those with disabilities. This year's grants have helped improve the lives of more than 750 young people.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Financial position maintained with a 28% increase in cash funds held.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Restricted funds of £20,000 held to maintain museum & operational costs for a suitable period.
Amount of reserves held	Para 1.22	£20000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed dated 19th August 2013
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Unincorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointment of new trustees to be approved by a minimum of two existing trustees in accordance with Trust Deed dated 19th August 2013

Reference and Administrative details

Charity name	The Budding Foundation
Other name the charity uses	Museum of Gardening
Registered charity number	1155335
Charity's principal address	35 Culver Road, Lancing, West Sussex, BN15 9AX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Clive Gravett			
2	Lawrence Stevens			
3	Kate Angel			
4				
5				
6				
7				
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10				
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12				
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15				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

C Gravett

K Angel

Full name(s)

Clive Gravett

Kate Angel

Position (eg Secretary,
Chair, etc)

Chairman

Secretary

Date

2nd Feb 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Budding Foundation

1155335

Receipts and payments accounts

CC16a

For the period
from

11/1/2022

To

10/31/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	12,256		-	12,256	-
Gift Aid	746	-	-	746	-
Sales	8,188		-	8,188	-
Activities	75,029	-	-	75,029	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	96,219	-	-	96,219	-
A2 Asset and investment sales, (see table).					
		-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	96,219	-	-	96,219	-
A3 Payments					
Grants	42,742	-	-	42,742	-
Events	19,619	-	-	19,619	-
Costs	8,524	-	-	8,524	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	70,885	-	-	70,885	-
A4 Asset and investment purchases, (see table)					
Heritage Assets	3,067	-	-	3,067	
	-	-	-	-	
Sub total	3,067	-	-	3,067	-
Total payments	73,952	-	-	73,952	-
Net of receipts/(payments)	22,267	-	-	22,267	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	58,846	20,000	-	78,846	-
Cash funds this year end	81,113	20,000	-	101,113	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account (Nat West)	79,852	20,000	-
	PayPal	1,261	-	-
		-	-	-
	Total cash funds	81,113	20,000	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	C Gravett	Clive Gravett	2nd Feb 2024	
	K Angel	Kate Angel	2nd Feb 2024	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Budding Foundation

On accounts for the year
ended

31st October 2023

Charity no
(if any)

1155335

Set out on pages

One

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

6/3/2024

Name:

CLIFFORD JOHN GROGGIN

Relevant professional
qualification(s) or body
(if any):

—

Address:

20 ANNINGTON GARDENS

SHOREHAM-BY-SEA

WEST SUSSEX BN43 5GS