

TREASURERS REPORT

YEAR ENDING DECEMBER 2020

Introduction

Accounts for the year ended December 2020 have been compiled by our independent examiners, from the monthly summaries of the overall income and expenditure incurred by the Association.

2020 Results and Analysis

The association had a total income (Unrestricted and restricted) of £55033 against a total expenditure of £36077 which resulted in an operating surplus of £18956 for the year. Covid- 19 restrictions and lockdowns significantly affected the operation and income from users has been severely impacted. To offset this however we were awarded grants from Durham County Council and Stanley Council which enabled the Association to pay utility bills etc

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Appointment of Independent Examiners

As B J Staughan and Partners are familiar with our operation and have prepared our annual report of accounts, and provided financial advice and support for a number of years, I propose that we stay with them for 2021.

Grants

Due to the lockdown situation and virtually no business being conducted there was no requirement identified where external grant aid would be required.

Building Society/ Savings Account

The Barclays savings account stands at £30221

I propose that the total amount held in the savings account be again ring fenced for the purpose of enabling provision to be made available should, repair or replacement of capital equipment be necessary or supporting the operation should severe difficulties arise in maintaining a positive trading situation.

Summary

2020 proved to be a difficult year with the centre being closed due to lockdowns and some users not returning when allowed due to various Covid restrictions etc. Overall however we have been able to maintain the operation in a positive state ready to swing into action when restrictions are released.

Due to the centre being closed monitors and measures have not been continued but will be resumed when business reopens.

I would like to extend my appreciation to the Secretary, and Chairman who assist me with financial controls and to the management committee and volunteers, who without their interest and commitment to ensuring that the operation is effective on a daily basis we would not have the successful centre that we take for granted.

I Kitchin C.Eng.M.I Mech.E. CQI. FCQI. FRSA. (Hon Treasurer)

STANLEY COMMUNITY ASSOCIATION
 CHARITY NO 1155326
 STATEMENT OF ASSETS AND LIABILITIES
 AS AT 31 DECEMBER 2020

<u>MONETARY ASSETS</u>		
Cash In Hand	1,245	2020
Barclays Bank - Community Account	70,640	£
Barclays Bank - Bus. Premium Account	30,221	2020
	102,106	£
	340	2019
	52,613	£
	30,197	2019
	83,150	£
Total Funds	102,106	2020
	83,150	2019

NOTE
 These accounts have been prepared on the "receipts and payments" basis under Section 133 of the Charities Act 2011.



I Kitchin, Treasurer
 31 May 2021
 For and on behalf of the Trustees

STANLEY COMMUNITY ASSOCIATION

CHARITY NO 1155326

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 2 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

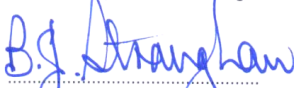
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no material matters have come to my attention which give me cause to believe that in, any material aspect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


B J Straughan, F.C.A.


Date

B J Straughan and Co
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