

Company registration number: 07419679

Charity registration number: 1155313

Devon & Cornwall Food Action Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2023



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Devon & Cornwall Food Action Ltd

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Devon & Cornwall Food Action Ltd

Reference and Administrative Details

Trustees J M Cooper
A Dunne
S A Monk
J Scantlebury
G Smith
S W Watkins
P D McConaughy
J Steele

Charity Registration Number 1155313

Company Registration Number 07419679

Registered Office The charity is incorporated in England and Wales.
Unit 4 Porsham Close
Roborough
Plymouth
Devon
PL6 7DB

Independent Examiner Westcotts
Independent examiner
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Devon & Cornwall Food Action Ltd

Trustees' Report

Year Ended 31 October 2023

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2023.

Structure, governance and management

Constitution

DCFA is a registered company limited by guarantee having no share capital. The liability is limited, in the event of the company being wound up, to a maximum of £1 per member. The company was formed on 26th October 2010, company registration 07419679. The company is governed by its Memorandum and Articles of Association. It is administered and led by a Board of Trustees.

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Trustees are appointed to the Board of Trustees by an open recruitment process, inviting applications with appropriate skills, experience and/or qualifications. The successful applicants are invited to formal interview with the Trustees prior to their appointment at a Board Meeting.

This is in accordance with the Safer Recruitment procedures, (this is applied to all voluntary as well as paid positions within the organisation).

Induction and training of trustees

All newly appointed Trustees meet with the Trustees and are introduced to the Hub of operation. They meet with staff and volunteers where they are given a reading list of relevant documentation, policies, systems and procedures.

Organisational structure and decision making

The Board of Trustees are responsible for agreeing the strategic direction of the organisation, ratifying policy and ensuring compliance with internal governance and external regulations and legislation. The Board of Trustees convenes monthly and where required for extraordinary meetings. Day-to-day management of the organisation is delegated to the Chairman and thereafter to the Board of trustees.

Alan Dunne retained his role as Chair and was assisted by appointed trustees Jan Cooper, James Steele, Shelly Monk, Graham Smith, Jonathan Scantlebury and Stuart Watkins.

Devon & Cornwall Food Action Ltd

Trustees' Report

Year Ended 31 October 2023

Objectives and activities

Our purpose

DCFA's key aim is to reduce the impact of food poverty by collecting supplies of surplus edible and in date food that would otherwise go to landfill or incineration. Food is collected from all the large food suppliers, some distributors and manufacturers. The food is collected and delivered through a wide range of charitable and community organisations throughout Plymouth and the surrounding areas. In turn those organisations then use the supplies to feed disadvantaged individuals either by providing meals or food parcels. The DCFA has also distributed the food themselves by providing food parcels to the residents of Plymouth and surrounding areas. In the financial year 2022 to 2023 we provided 1,200 tons of surplus food to our beneficiaries which would have otherwise gone to landfill.

Objectives, strategies and activities

Our objectives

- o Actively Eradicate Food Poverty in Devon and Cornwall

- o How?

- Providing surplus 'fit for purpose' food & drink to organisations working with disadvantaged people
- Providing training and education on food safety, nutrition and food employability training
- Promoting the reduction of food waste

- o Cost effective solution to food relief

- Removing the barriers to surplus food

Our objective as always is to reduce food waste and eradicate food poverty by raising awareness of the impact and skills that mitigate them. During 2022 we saw the number of working people that we support increase greatly.

Going forward we continue to future proof our valuable service, we are still increasing our output substantially from our humble beginnings where we have widened our scope of assistance, from providing help to individuals with substance and alcohol abuse, to providing food parcels to families at local schools in the area and supply Devon & Cornwall Police with emergency food parcels.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Devon & Cornwall Food Action Ltd

Trustees' Report

Year Ended 31 October 2023

Achievements and performance

Estimated total annual surplus food handled 600 plus tonnes per annum

Food boxes – 275 tonnes per annum

Other community deliveries - 2255 tonnes per annum

Food waste sent to AD – 100 tonnes per annum

Number of food boxes 15,600

Food tonnes diverted to families 1,200 t

Number of meals 850,000

Food cost equivalent £4,000,000

Volunteer hours 80,000 +

Number of partner organisations 50+

75% of food collected is rescued and diverted back into the community. Damaged food, past use by, non-freezable - a 'Zero to landfill' solution.

Devon & Cornwall Food Action Ltd

Trustees' Report

Year Ended 31 October 2023

Review of activities

- In 2022/2023 we continue to build on the progress of the charity.
- Independent Surplus Food Redistribution Charity
- Part of Network of Food organisations in Plymouth (Devon and Cornwall)
- Established over 13 years ago
- We operate from a 7000sq ft Warehouse in Plymouth
- Fleet 16 vehicles including 8 Chiller Vans
- Collecting in Plymouth and surrounding towns
- Increased number of commercial walk in freezers and chillers
- Additional installation of pallet racking
- Commencement of construction of HACCP room to used to separate bulk food under EHO guidelines

We are a partly funded organisation which currently receives no financial support from the food sector.

- Surplus food collections – 7 days and nights a week in Plymouth and surrounding towns
- Processing more than 1 tonne of food per day
- We collect from 18 major supermarkets and food outlets every evening, plus other food producers during the day
- We collect weekly, direct from RDCs and factories
- We are diverting surplus food back into the community 6 days a week via our food box scheme -delivered discreetly to the door. We are encouraging collection direct from the food hub to try to keep fuel costs down.
- Direct support to residents, other local food charities, hostels, police, housing association, keyworkers and more We have received some grant funding for the Charity and we have managed to keep a good cash flow but are always looking at ways to ensure the Charity continues to be able to provide the vital assistance that is greatly needed.

We are hoping to build on the success of 2021/2022 for DCFA which will enable us to support more families and organisations, across a wider area.

During 2022/2023 we continued to deliver more food to more locations as requested by individuals and families who are struggling financially in the cost of living crisis. We have expanded our fleet of vehicles to meet the growing requirements. The donation process from individuals goes towards covering the increased running costs.

As the demand for our service has grown, we have also had to invest more in the infrastructure of the hub to enable us to store food safely. We have purchased and installed more walk-in freezers and chillers plus additional storage racking to maximise the space available.

During 2022/2022 the Plymouth hub sorted and distributed over 1,200t of food to the local area.

Supported by:

South West Water

Ginsters

Westcotts

Burts

Burcombe Haulage

Lidl

Bidfood

Hunts

Country Food Trust

Cornwall Bakery

Devon and Cornwall Police

Devon & Cornwall Food Action Ltd

Trustees' Report

Year Ended 31 October 2023

Financial review

Policy on reserves

Reserves are required in order that the charity is protected against future events, known and unknown, and is able to maximise future opportunities and weather any future challenges that could possibly arise.

We have reserves to ensure that replacement vehicles can be sourced should the current pool vehicles become unserviceable. This is essential to maintain the operation of the charity.

We are holding reserves to ensure that the charity can continue if income stopped for three months.

Devon & Cornwall Food Action Ltd

Trustees' Report

Year Ended 31 October 2023

Statement of trustees' responsibilities

The trustees (who are also the directors of Devon & Cornwall Food Action Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 29 April 2024 and signed on its behalf by:


A Dunne
Trustee

Devon & Cornwall Food Action Ltd

Independent Examiner's Report to the trustees of Devon & Cornwall Food Action Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Devon & Cornwall Food Action Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Keane ACCA
Independent examiner

Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

29 April 2024

Devon & Cornwall Food Action Ltd

Statement of Financial Activities for the Year Ended 31 October 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|------|-------------------------|-----------------------|--------------------|--------------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | 3 | 84,303 | - | 84,303 | 119,643 |
| Charitable activities | 4 | 112,642 | - | 112,642 | 63,573 |
| Total income | | 196,945 | - | 196,945 | 183,216 |
| Expenditure on: | | | | | |
| Charitable activities | 5 | (200,913) | - | (200,913) | (161,564) |
| Total expenditure | | (200,913) | - | (200,913) | (161,564) |
| Net (expenditure)/income | | (3,968) | - | (3,968) | 21,652 |
| Net movement in funds | | (3,968) | - | (3,968) | 21,652 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 129,511 | 3,424 | 132,935 | 111,283 |
| Total funds carried forward | 13 | 125,543 | 3,424 | 128,967 | 132,935 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

The notes on pages 11 to 18 form an integral part of these financial statements.

Devon & Cornwall Food Action Ltd

(Registration number: 07419679)
Balance Sheet as at 31 October 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 10 | 71,005 | 72,269 |
| Current assets | | | |
| Debtors | 11 | 1,495 | 6,665 |
| Cash at bank and in hand | | <u>79,957</u> | <u>80,138</u> |
| | | 81,452 | 86,803 |
| Creditors: Amounts falling due within one year | 12 | <u>(23,490)</u> | <u>(26,137)</u> |
| Net current assets | | <u>57,962</u> | <u>60,666</u> |
| Net assets | | <u>128,967</u> | <u>132,935</u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | | 3,424 | 3,424 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>125,543</u> | <u>129,511</u> |
| Total funds | 13 | <u>128,967</u> | <u>132,935</u> |

For the financial year ending 31 October 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 18 were approved by the trustees, and authorised for issue on 29 April 2024 and signed on their behalf by:



A. Dunne
Trustee

The notes on pages 11 to 18 form an integral part of these financial statements.

Devon & Cornwall Food Action Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 4 Porsham Close

Roborough

Plymouth

Devon

PL6 7DB

These financial statements were authorised for issue by the trustees on 29 April 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Devon & Cornwall Food Action Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Devon & Cornwall Food Action Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Devon & Cornwall Food Action Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Tangible fixed assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Freehold property | 15% straight line |
| Plant and machinery | 15% straight line |
| Motor vehicles | 15% straight line |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Devon & Cornwall Food Action Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|-----------------------------------|---------------------------------------|--------------------|--------------------|
| Donations and legacies; | | | |
| Donations | 84,303 | 84,303 | 88,700 |
| Grants, including capital grants; | | | |
| Grants | - | - | 30,943 |
| | <u>84,303</u> | <u>84,303</u> | <u>119,643</u> |

Devon & Cornwall Food Action Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

4 Income from charitable activities

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|------------------------|---------------------------------------|--------------------|--------------------|
| Income from Food Boxes | <u>112,642</u> | <u>112,642</u> | <u>63,573</u> |

5 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|-----------------------|------|---------------------------------------|--------------------|--------------------|
| Charitable activities | | 195,791 | 195,791 | 158,474 |
| Governance costs | 6 | <u>5,122</u> | <u>5,122</u> | <u>3,090</u> |
| | | <u>200,913</u> | <u>200,913</u> | <u>161,564</u> |

6 Analysis of governance and support costs

Support costs allocated to charitable activities

| | Governance costs £ | Total 2023 £ | Total 2022 £ |
|---------------|--------------------------|--------------------|--------------------|
| Support costs | <u>5,122</u> | <u>5,122</u> | <u>3,090</u> |

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

| | 2023 £ | 2022 £ |
|------------------------------|---------------|---------------|
| Depreciation of fixed assets | <u>17,525</u> | <u>15,042</u> |

Devon & Cornwall Food Action Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Donations made by the trustees without any conditions attached totalled £25 for the year (2022 - £Nil).

One or more trustees has claimed expenses or had their expenses met by the charity. The total amount of expenses paid in the year to 31 October 2023 was £2,039 (2022: £1,902).

The average head count of employees during the year was Nil (2022: Nil). The average number of full-time equivalent employees during the year was Nil (2022: Nil).

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Motor vehicles £ | Total £ |
|-----------------------|----------------------------|------------------------------------|------------------------|------------|
| Cost | | | | |
| At 1 November 2022 | 2,721 | 54,391 | 55,018 | 112,130 |
| Additions | 867 | 6,444 | 8,950 | 16,261 |
| At 31 October 2023 | 3,588 | 60,835 | 63,968 | 128,391 |
| Depreciation | | | | |
| At 1 November 2022 | 792 | 12,902 | 26,167 | 39,861 |
| Charge for the year | 563 | 8,911 | 8,051 | 17,525 |
| At 31 October 2023 | 1,355 | 21,813 | 34,218 | 57,386 |
| Net book value | | | | |
| At 31 October 2023 | 2,233 | 39,022 | 29,750 | 71,005 |
| At 31 October 2022 | 1,929 | 41,489 | 28,851 | 72,269 |

Devon & Cornwall Food Action Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

11 Debtors

| | 2023 £ | 2022 £ |
|-------------|--------------|--------------|
| Prepayments | <u>1,495</u> | <u>6,665</u> |

12 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|-----------------|---------------|---------------|
| Trade creditors | 136 | - |
| Accruals | <u>23,354</u> | <u>26,137</u> |
| | <u>23,490</u> | <u>26,137</u> |

13 Funds

| | Balance at 1 November 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 October 2023 £ |
|---------------------------|---------------------------------------|----------------------------|----------------------------|---------------------------------------|
| Unrestricted funds | | | | |
| General funds | <u>129,511</u> | <u>196,945</u> | <u>(200,913)</u> | <u>125,543</u> |
| | Balance at 1 November 2022 £ | Incoming resources £ | Resources expended £ | Balance at 31 October 2023 £ |
| Restricted funds | | | | |
| WRAP | <u>3,424</u> | <u>-</u> | <u>-</u> | <u>3,424</u> |
| | Balance at 1 November 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 October 2022 £ |
| Unrestricted funds | | | | |
| General funds | <u>107,859</u> | <u>183,216</u> | <u>(161,564)</u> | <u>129,511</u> |
| | Balance at 1 November 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 October 2022 £ |
| Restricted | | | | |
| WRAP | <u>3,424</u> | <u>-</u> | <u>-</u> | <u>3,424</u> |

Devon & Cornwall Food Action Ltd

Notes to the Financial Statements for the Year Ended 31 October 2023

14 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 October 2023 £ |
|-----------------------|---------------------------------------|--------------------------|--|
| Tangible fixed assets | 71,005 | - | 71,005 |
| Current assets | 78,028 | 3,424 | 81,452 |
| Current liabilities | (23,490) | - | (23,490) |
| Total net assets | <u>125,543</u> | <u>3,424</u> | <u>128,967</u> |

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 October 2022 £ |
|-----------------------|---------------------------------------|--------------------------|--|
| Tangible fixed assets | 72,269 | - | 72,269 |
| Current assets | 83,379 | 3,424 | 86,803 |
| Current liabilities | (26,137) | - | (26,137) |
| Total net assets | <u>129,511</u> | <u>3,424</u> | <u>132,935</u> |

Devon & Cornwall Food Action Ltd

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

| | Total 2023 £ | Total 2022 £ |
|---|-----------------------|-----------------------|
| Income and Endowments from: | | |
| Donations and legacies (analysed below) | 84,303 | 119,643 |
| Charitable activities (analysed below) | <u>112,642</u> | <u>63,573</u> |
| Total income | <u>196,945</u> | <u>183,216</u> |
| Expenditure on: | | |
| Charitable activities (analysed below) | <u>(200,913)</u> | <u>(161,564)</u> |
| Total expenditure | <u>(200,913)</u> | <u>(161,564)</u> |
| Net (expenditure)/income | <u>(3,968)</u> | <u>21,652</u> |
| Net movement in funds | (3,968) | 21,652 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>132,935</u> | <u>111,283</u> |
| Total funds carried forward | <u><u>128,967</u></u> | <u><u>132,935</u></u> |

Devon & Cornwall Food Action Ltd

Detailed Statement of Financial Activities for the Year Ended 31 October 2023

| | Total 2023 £ | Total 2022 £ |
|---|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| Donations | 84,303 | 88,700 |
| Grants | - | 30,943 |
| | <u>84,303</u> | <u>119,643</u> |
| <i>Charitable activities</i> | | |
| Income from Food Boxes | <u>112,642</u> | <u>63,573</u> |
| | <u>112,642</u> | <u>63,573</u> |
| <i>Charitable activities</i> | | |
| Purchases | 8,971 | 8,867 |
| Motor expenses | 45,450 | 44,190 |
| Sundry expenses | 81 | 1,563 |
| Rent | 14,400 | 12,000 |
| Rates | 3,725 | 2,815 |
| Light, heat and power | 31,817 | 16,107 |
| Insurance | 14,026 | 10,888 |
| Repairs and maintenance | 12,923 | 19,767 |
| Waste disposal | 30 | 106 |
| Depreciation of plant and machinery | 17,525 | 15,042 |
| Staff training | 367 | 106 |
| Volunteer expenses | 13,902 | 8,718 |
| Telephone | 1,045 | 801 |
| Computer software and maintenance costs | 1,368 | 500 |
| Printing, postage and stationery | 1,171 | 405 |
| Trade subscriptions | 1,208 | 1,013 |
| Hire of equipment | 1,899 | 712 |
| Delivery costs | 3,393 | 7,114 |
| Travel and subsistence | 1,349 | 482 |
| Marketing and promotion | 18,336 | 4,224 |
| Staff entertaining (allowable for tax) | 298 | - |
| Legal and professional fees | 1,155 | 2,193 |
| Bank charges | 1,352 | 861 |
| Accountancy fees | 5,122 | 3,090 |
| | <u>200,913</u> | <u>161,564</u> |

This page does not form part of the statutory financial statements.