

**Fairways Accommodation Support Trust**  
**Charity No. 1155306**  
**Company No. 08493152**  
**Trustees' Report and Unaudited Accounts**  
**For the year ended 30 April 2021**

*B M Cooper & Co. Limited*  
*Chartered Certified Accountants*  
*88 Wood Lane*  
*Dagenham*  
*Essex*  
*RM9 5SL*

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 April 2021.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 08493152

Charity No. 1155306

Principal Office

Medway Voluntary Action building

5a New Road Avenue

Chatham

Kent

ME4 6BB

Registered Office

Medway Voluntary Action Buil

5a New Road Avenue

Chatham

Kent

ME4 6BB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Alaba Adeniyi Adetunji

Gillian Lambo

Kayode Obansa (Resigned 5 May 2020)

Oluwaseyi Familusi (Resigned 4 November 2021)

Taiwo Falekulo (Resigned 5 May 2020)

Accountants

B M Cooper & Co. Limited

88 Wood Lane

Dagenham

Essex

RM9 5SL

Bankers

Barclays Bank Plc

#### OBJECTIVES AND ACTIVITIES

The charity's objects are:

- Accommodation and support provider for the homeless and vulnerable people in the community.
- Supporting, promoting the independence of vulnerable adults in the community
- Outreach support to Non-Governmental organisations in West Africa

## FINANCIAL REVIEW

The Statement Of Financial Activities shows an income from the year of £540,655 (2020 - £394,666) and total expenditure of £556,379 (2020 - £379,814 ) leaving deficit for the year of £15,724 (2020 - £14,852 surplus). The net surplus of the charity as at 30th April 2021 was £5,666 (2020 - £21,390 surplus).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was not maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 17th April 2013 and registered as a charity on 13th January 2014. The company was established under a Memorandum of Association dated 17th April 2013 which established the objects and powers of the charitable company and is governed under its Articles of Association as amended by a special resolution dated 3rd January 2014. In the event of the company being wound up, the members are required to contribute an amount not exceeding £1.

Trustees are selected from people from all backgrounds who are familiar, and have an empathy, with the objectives of the Charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

.....  
Alaba Adeniyi Adetunji  
Trustee

27 January 2022

I report to the charity trustees on my examination of the accounts of Fairways Accommodation Support Trust for the year ended 30 April 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mr Bolaji Kalejaiye FCCA  
ACCA  
B M Cooper & Co. Limited  
88 Wood Lane  
Dagenham  
Essex  
RM9 5SL

27 January 2022

Fairways Accommodation Support Trust  
Statement of Financial Activities  
For the year ended 30 April 2021

|                                                      |       | Unrestricted<br>funds<br>2021<br>£ | Total funds<br>2021<br>£ | Total funds<br>2020<br>£ |
|------------------------------------------------------|-------|------------------------------------|--------------------------|--------------------------|
|                                                      | Notes |                                    |                          |                          |
| Income and endowments from:                          |       |                                    |                          |                          |
| Donations and legacies                               | 4     | 398,280                            | 398,280                  | 394,666                  |
| Other                                                | 5     | 142,375                            | 142,375                  | -                        |
| Total                                                |       | 540,655                            | 540,655                  | 394,666                  |
| Expenditure on:                                      |       |                                    |                          |                          |
| Charitable activities                                | 6     | 403,377                            | 403,377                  | 274,159                  |
| Other                                                | 7     | 153,002                            | 153,002                  | 105,655                  |
| Total                                                |       | 556,379                            | 556,379                  | 379,814                  |
| Net gains on investments                             |       | -                                  | -                        | -                        |
| Net (expenditure)/income                             | 8     | (15,724)                           | (15,724)                 | 14,852                   |
| Transfers between funds                              |       | -                                  | -                        | -                        |
| Net (expenditure)/income before other gains/(losses) |       | (15,724)                           | (15,724)                 | 14,852                   |
| Other gains and losses                               |       |                                    |                          |                          |
| Net movement in funds                                |       | (15,724)                           | (15,724)                 | 14,852                   |
| Reconciliation of funds:                             |       |                                    |                          |                          |
| Total funds brought forward                          |       | 21,390                             | 21,390                   | 6,538                    |
| Total funds carried forward                          |       | 5,666                              | 5,666                    | 21,390                   |

Fairways Accommodation Support Trust  
Balance Sheet  
At 30 April 2021  
Company No. 08493152

|                                                         | Notes | 2021<br>£           | 2020<br>£            |
|---------------------------------------------------------|-------|---------------------|----------------------|
| Fixed assets                                            |       |                     |                      |
| Tangible assets                                         | 11    | 50,002              | 3,813                |
|                                                         |       | <u>50,002</u>       | <u>3,813</u>         |
| Current assets                                          |       |                     |                      |
| Stocks                                                  | 12    | 2,050               | 18,000               |
| Debtors                                                 | 13    | 4,500               | 4,500                |
| Cash at bank and in hand                                |       | 4,246               | 1,388                |
|                                                         |       | <u>10,796</u>       | <u>23,888</u>        |
| Creditors: Amount falling due within one year           | 14    | (5,132)             | (6,311)              |
| Net current assets                                      |       | <u>5,664</u>        | <u>17,577</u>        |
| Total assets less current liabilities                   |       | 55,666              | 21,390               |
| Creditors: Amounts falling due after more than one year | 15    | (50,000)            | -                    |
| Net assets excluding pension asset or liability         |       | <u>5,666</u>        | <u>21,390</u>        |
| Total net assets                                        |       | <u><u>5,666</u></u> | <u><u>21,390</u></u> |
| The funds of the charity                                |       |                     |                      |
| Restricted funds                                        | 16    |                     |                      |
| Unrestricted funds                                      | 16    |                     |                      |
| General funds                                           |       | 5,666               | 21,390               |
|                                                         |       | <u>5,666</u>        | <u>21,390</u>        |
| Reserves                                                | 16    |                     |                      |
| Total funds                                             |       | <u><u>5,666</u></u> | <u><u>21,390</u></u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 April 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 27 January 2022

And signed on its behalf by:

.....  
Alaba Adeniyi Adetunji  
Trustee  
27 January 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

|                    |                                                                                                                                            |
|--------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.                        |
| Designated funds   | These are unrestricted funds earmarked by the trustees for particular purposes.                                                            |
| Revaluation funds  | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds   | These are available for use subject to restrictions imposed by the donor or through terms of an appeal.                                    |

### Income

|                       |                                                                                                                                                                                                                                 |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                 |                                                                                                        |
|---------------------------------|--------------------------------------------------------------------------------------------------------|
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
|---------------------------------|--------------------------------------------------------------------------------------------------------|

|                        |                                                                                                                                                                                    |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
|------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                                     |                                                                                                             |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
|-------------------------------------|-------------------------------------------------------------------------------------------------------------|

|                                 |                                                                                                                                                                    |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|

|                |                                                                           |
|----------------|---------------------------------------------------------------------------|
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
|----------------|---------------------------------------------------------------------------|

|                   |                                                   |
|-------------------|---------------------------------------------------|
| Investment income | This is included in the accounts when receivable. |
|-------------------|---------------------------------------------------|

|                                               |                                                                                                             |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
|-----------------------------------------------|-------------------------------------------------------------------------------------------------------------|

|                                     |                                                            |
|-------------------------------------|------------------------------------------------------------|
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |
|-------------------------------------|------------------------------------------------------------|



Notes to the Accounts

Expenditure

|                                      |                                                                                                                                                                                                                                                                                 |
|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of expenditure           | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.                                                                                                   |
| Expenditure on raising funds         | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.                                                                                                                                                |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.                                                                                         |
| Grants payable                       | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.                                                                                                      |
| Governance costs                     | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure                    | These are support costs not allocated to a particular activity.                                                                                                                                                                                                                 |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

|                                |                        |
|--------------------------------|------------------------|
| Motor vehicles                 | 25% written down value |
| Fixtures, fittings & equipment | 25% written down value |

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The company is a private company limited by guarantee and consequently does not have share capital.

### 3 Statement of Financial Activities - prior year

|                                           | Unrestricted<br>funds<br>2020<br>£ | Total funds<br>2020<br>£ |
|-------------------------------------------|------------------------------------|--------------------------|
| Income and endowments from:               |                                    |                          |
| Donations and legacies                    | 394,666                            | 394,666                  |
| Total                                     | <u>394,666</u>                     | <u>394,666</u>           |
| Expenditure on:                           |                                    |                          |
| Charitable activities                     | 39,658                             | 39,658                   |
| Other                                     | 340,156                            | 340,156                  |
| Total                                     | <u>379,814</u>                     | <u>379,814</u>           |
| Net income                                | <u>14,852</u>                      | <u>14,852</u>            |
| Net income before other<br>gains/(losses) | 14,852                             | 14,852                   |
| Other gains and losses:                   |                                    |                          |
| Net movement in funds                     | <u>14,852</u>                      | <u>14,852</u>            |
| Reconciliation of funds:                  |                                    |                          |
| Total funds brought forward               | 6,538                              | 6,538                    |
| Total funds carried forward               | <u>21,390</u>                      | <u>21,390</u>            |

### 4 Income from donations and legacies

|                     | Unrestricted<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|---------------------|-------------------|--------------------|--------------------|
| Housing and Support | 305,689           | 305,689            | 334,845            |
| Donations           | 67,066            | 67,066             | 13,321             |
| Food donations      | 25,525            | 25,525             | 46,500             |
|                     | <u>398,280</u>    | <u>398,280</u>     | <u>394,666</u>     |

### 5 Other income

|                  | Unrestricted<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|------------------|-------------------|--------------------|--------------------|
| Government Grant | 142,375           | 142,375            | -                  |
|                  | <u>142,375</u>    | <u>142,375</u>     | <u>-</u>           |

6 Expenditure on charitable activities

|                                             | Unrestricted   | Total<br>2021  | Total<br>2020  |
|---------------------------------------------|----------------|----------------|----------------|
|                                             | £              | £              | £              |
| <i>Expenditure on charitable activities</i> |                |                |                |
| Housing services                            | 293,826        | 293,826        | 203,684        |
| Food given out                              | 42,620         | 42,620         | 30,424         |
| Light and heat                              | 20,138         | 20,138         | 19,372         |
| <i>Governance costs</i>                     |                |                |                |
| Accountancy fees                            | 1,480          | 1,480          | 1,800          |
| Legal and professional expenses             | 16,737         | 16,737         | 7,434          |
|                                             | <u>374,801</u> | <u>374,801</u> | <u>262,714</u> |

7 Other expenditure

|                                                                                 | Unrestricted   | Total<br>2021  | Total<br>2020  |
|---------------------------------------------------------------------------------|----------------|----------------|----------------|
|                                                                                 | £              | £              | £              |
| Employee costs                                                                  | 106,875        | 106,875        | 72,574         |
| Premises costs                                                                  | 15,400         | 15,400         | 15,019         |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 16,667         | 16,667         | 1,271          |
| General administrative costs                                                    | 14,060         | 14,060         | 16,791         |
|                                                                                 | <u>153,002</u> | <u>153,002</u> | <u>105,655</u> |

8 Net (expenditure)/income before transfers

|                                    | 2021   | 2020  |
|------------------------------------|--------|-------|
|                                    | £      | £     |
| This is stated after charging:     |        |       |
| Depreciation of owned fixed assets | 16,667 | 1,271 |

9 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

| Trustee                | Remuneration | Pension | Other benefits |
|------------------------|--------------|---------|----------------|
| Alaba Adeniyi Adetunji | 32,561       | 701     | -              |

## Notes to the Accounts

## 10 Staff costs

|                       |               |               |
|-----------------------|---------------|---------------|
| Salaries and wages    | 96,922        | 62,413        |
| Social security costs | 701           | 931           |
| Pension costs         | 793           | 195           |
|                       | <u>98,416</u> | <u>63,539</u> |

No employee received emoluments in excess of £60,000.

Ms Caroline Arogundade, who is the spouse of Mr. Alaba Adeniyi Adetunji, received total remuneration of £21,972 (including pension contribution of £413) during the year. The amounts received for 2020 was £3,832 (including pension contribution of £82) during the year.

## 11 Tangible fixed assets

|                                     | Motor<br>vehicles | Fixtures,<br>fittings &<br>equipment | Total         |
|-------------------------------------|-------------------|--------------------------------------|---------------|
|                                     | £                 | £                                    | £             |
| Cost or revaluation                 |                   |                                      |               |
| At 1 May 2020                       | 4,750             | 4,582                                | 9,332         |
| Additions                           | 26,350            | 36,506                               | 62,856        |
| At 30 April 2021                    | <u>31,100</u>     | <u>41,088</u>                        | <u>72,188</u> |
| Depreciation and<br>impairment      |                   |                                      |               |
| At 1 May 2020                       | 2,079             | 3,440                                | 5,519         |
| Depreciation charge for the<br>year | 7,255             | 9,412                                | 16,667        |
| At 30 April 2021                    | <u>9,334</u>      | <u>12,852</u>                        | <u>22,186</u> |
| Net book values                     |                   |                                      |               |
| At 30 April 2021                    | <u>21,766</u>     | <u>28,236</u>                        | <u>50,002</u> |
| At 30 April 2020                    | <u>2,671</u>      | <u>1,142</u>                         | <u>3,813</u>  |

## 12 Stocks

|                                       | 2021         | 2020          |
|---------------------------------------|--------------|---------------|
|                                       | £            | £             |
| Food                                  | 2,050        | 18,000        |
|                                       | <u>2,050</u> | <u>18,000</u> |
| Carrying value analysed by activities |              |               |
|                                       | 2021         | 2020          |
|                                       | £            | £             |
| Food                                  | 2,050        | 18,000        |
|                                       | <u>2,050</u> | <u>18,000</u> |

## 13 Debtors

|                                | 2021         | 2020         |
|--------------------------------|--------------|--------------|
|                                | £            | £            |
| Prepayments and accrued income | 4,500        | 4,500        |
|                                | <u>4,500</u> | <u>4,500</u> |

## Notes to the Accounts

## 14 Creditors:

amounts falling due within one year

|                                 | 2021         | 2020         |
|---------------------------------|--------------|--------------|
|                                 | £            | £            |
| Other loans                     | -            | 3,294        |
| Other taxes and social security | 3,396        | 994          |
| Other creditors                 | 256          | 223          |
| Accruals and deferred income    | 1,480        | 1,800        |
|                                 | <u>5,132</u> | <u>6,311</u> |

## 15 Creditors:

amounts falling due after more than one year

|                           | 2021          | 2020     |
|---------------------------|---------------|----------|
|                           | £             | £        |
| Bank loans and overdrafts | 50,000        | -        |
|                           | <u>50,000</u> | <u>-</u> |

## 16 Movement in funds

|                       | At 1 May<br>2020 | Incoming<br>resources<br>(including<br>other<br>gains/losses<br>)<br>£ | Resources<br>expended<br>£ | At 30 April<br>2021<br>£ |
|-----------------------|------------------|------------------------------------------------------------------------|----------------------------|--------------------------|
| Restricted funds:     |                  |                                                                        |                            |                          |
| Unrestricted funds:   |                  |                                                                        |                            |                          |
| General funds         | 21,390           | 540,655                                                                | (556,379)                  | 5,666                    |
| Revaluation Reserves: |                  |                                                                        |                            |                          |
| Total funds           | <u>21,390</u>    | <u>540,655</u>                                                         | <u>(556,379)</u>           | <u>5,666</u>             |

## 17 Analysis of net assets between funds

|                                                       | Unrestricted<br>funds<br>£ | Total<br>£   |
|-------------------------------------------------------|----------------------------|--------------|
| Fixed assets                                          | 50,002                     | 50,002       |
| Net current assets                                    | 5,664                      | 5,664        |
| Creditors due in more than one year and<br>provisions | (50,000)                   | (50,000)     |
|                                                       | <u>5,666</u>               | <u>5,666</u> |

|                           | At 1 May<br>2020<br>£ | Cash flows<br>£ | At 30 April<br>2021<br>£ |
|---------------------------|-----------------------|-----------------|--------------------------|
| Cash and cash equivalents | 1,388                 | 2,858           | 4,246                    |
|                           | <u>1,388</u>          | <u>2,858</u>    | <u>4,246</u>             |
| Borrowings                | (3,294)               | 3,294           | -                        |
| Bank loans                | -                     | (50,000)        | (50,000)                 |
|                           | <u>(3,294)</u>        | <u>(46,706)</u> | <u>(50,000)</u>          |
| Net debt                  | <u>(1,906)</u>        | <u>(43,848)</u> | <u>(45,754)</u>          |

## 19 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

|  | 2021<br>Land and<br>buildings<br>£ | 2021<br>Other<br>£ | 2020<br>Land and<br>buildings<br>£ | 2020<br>Other<br>£ |
|--|------------------------------------|--------------------|------------------------------------|--------------------|
|--|------------------------------------|--------------------|------------------------------------|--------------------|

Operating leases with expiry date:

*Pension commitments*

|                                                        | 2021<br>£  | 2020<br>£  |
|--------------------------------------------------------|------------|------------|
| The pension cost charge to the company<br>amounted to: | <u>793</u> | <u>195</u> |

## 20 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Fairways Accommodation Support Trust  
Detailed Statement of Financial Activities  
For the year ended 30 April 2021

|                                                                             | Unrestricted<br>funds<br>2021<br>£ | Total funds<br>2021<br>£ | Total funds<br>2020<br>£ |
|-----------------------------------------------------------------------------|------------------------------------|--------------------------|--------------------------|
| Income and endowments from:                                                 |                                    |                          |                          |
| Donations and legacies                                                      |                                    |                          |                          |
| Housing and Support                                                         | 305,689                            | 305,689                  | 334,845                  |
| Donations                                                                   | 67,066                             | 67,066                   | 13,321                   |
| Food donations                                                              | 25,525                             | 25,525                   | 46,500                   |
|                                                                             | <u>398,280</u>                     | <u>398,280</u>           | <u>394,666</u>           |
| Other                                                                       |                                    |                          |                          |
| Government Grant                                                            | 142,375                            | 142,375                  | -                        |
|                                                                             | <u>142,375</u>                     | <u>142,375</u>           | <u>-</u>                 |
| Total income and endowments                                                 | 540,655                            | 540,655                  | 394,666                  |
| Expenditure on:                                                             |                                    |                          |                          |
| Charitable activities                                                       |                                    |                          |                          |
| Housing services                                                            | 293,826                            | 293,826                  | 203,684                  |
| Food given out                                                              | 42,620                             | 42,620                   | 30,424                   |
| Light and heat                                                              | 20,138                             | 20,138                   | 19,372                   |
| Motor and travelling expenses                                               | 28,576                             | 28,576                   | 11,445                   |
|                                                                             | <u>385,160</u>                     | <u>385,160</u>           | <u>264,925</u>           |
| Governance costs                                                            |                                    |                          |                          |
| Accountancy fees                                                            | 1,480                              | 1,480                    | 1,800                    |
| Legal and professional expenses                                             | 16,737                             | 16,737                   | 7,434                    |
|                                                                             | <u>18,217</u>                      | <u>18,217</u>            | <u>9,234</u>             |
| Total of expenditure on charitable activities                               | 403,377                            | 403,377                  | 274,159                  |
| Employee costs                                                              |                                    |                          |                          |
| Salaries/wages                                                              | 67,322                             | 67,322                   | 24,293                   |
| Directors' remuneration                                                     | 29,600                             | 29,600                   | 38,120                   |
| Dir's pension                                                               | 701                                | 701                      | 931                      |
| Staff pension                                                               | 793                                | 793                      | 195                      |
| Staff training and welfare                                                  | 3,308                              | 3,308                    | 2,500                    |
| Volunteer expenses                                                          | 5,151                              | 5,151                    | 6,535                    |
|                                                                             | <u>106,875</u>                     | <u>106,875</u>           | <u>72,574</u>            |
| Premises costs                                                              |                                    |                          |                          |
| Rent                                                                        | 4,884                              | 4,884                    | 7,669                    |
| Rates                                                                       | 8,952                              | 8,952                    | 7,350                    |
| Premises cleaning                                                           | 1,564                              | 1,564                    | -                        |
|                                                                             | <u>15,400</u>                      | <u>15,400</u>            | <u>15,019</u>            |
| General administrative costs,<br>including depreciation and<br>amortisation |                                    |                          |                          |



Fairways Accommodation Support Trust

Detailed Statement of Financial Activities

|                                                         |                 |                 |               |
|---------------------------------------------------------|-----------------|-----------------|---------------|
| Depreciation of Motor vehicles                          | 7,255           | 7,255           | 891           |
| Depreciation of Fixtures, fittings<br>& equipment       | 9,412           | 9,412           | 380           |
| Bank charges                                            | 324             | 324             | 326           |
| General insurances                                      | 3,158           | 3,158           | 1,324         |
| Advertising and Publicity                               | 555             | 555             | 180           |
| Charitable donation                                     | 65              | 65              | -             |
| Advertising and public relations                        | 679             | 679             | -             |
| Stationery and printing                                 | 3,534           | 3,534           | 6,440         |
| Sundry expenses                                         | 2,279           | 2,279           | 4,653         |
| Telephone, fax and broadband                            | 3,466           | 3,466           | 3,868         |
|                                                         | <u>30,727</u>   | <u>30,727</u>   | <u>18,062</u> |
| Total of expenditure of other costs                     | 153,002         | 153,002         | 105,655       |
| Total expenditure                                       | 556,379         | 556,379         | 379,814       |
| Net gains on investments                                | -               | -               | -             |
|                                                         | <u>(15,724)</u> | <u>(15,724)</u> | <u>14,852</u> |
| Net (expenditure)/income                                |                 |                 |               |
| Net (expenditure)/income before<br>other gains/(losses) | <u>(15,724)</u> | <u>(15,724)</u> | <u>14,852</u> |
| Other Gains                                             | -               | -               | -             |
|                                                         | <u>(15,724)</u> | <u>(15,724)</u> | <u>14,852</u> |
| Net movement in funds                                   |                 |                 |               |
| Reconciliation of funds:                                |                 |                 |               |
| Total funds brought forward                             | 21,390          | 21,390          | 6,538         |
| Total funds carried forward                             | <u>5,666</u>    | <u>5,666</u>    | <u>21,390</u> |