

# RELEASE FINANCIAL CHARITY

England & Wales · Charity number 1155290

## Details

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**Other names** RELEASE

**Status** Registered

**Legal form** CIO

**Registered** 2014-01-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 69 St Austell Street  
Truro  
TR1 1SE

**Phone** 01773 306289

**Email** [info@releaseonline.org.uk](mailto:info@releaseonline.org.uk)

**Website** [www.releaseonline.org.uk](http://www.releaseonline.org.uk)

## Activities

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**Objects:** THE TRUSTEES MUST APPLY THE INCOME OF THE CHARITY IN FURTHERING THE FOLLOWING OBJECTS FOR THE BENEFIT OF THE INHABITANTS OF THE EAST MIDLANDS OR OTHER PARTS OF ENGLAND AND WALES AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE:(1) THE RELIEF OF POVERTY AND UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC BY THE PROVISION OF DEBT ADVICE SERVICES, INFORMATION AND ASSISTANCE IN RELATION TO DEBT AND PERSONAL FINANCIAL MANAGEMENT; AND (2) THE ADVANCEMENT OF EDUCATION IN MONEY MATTERS AND DEBT MANAGEMENT.

**Activities:** Release is a money education charity and home of Budget Buddies. Providing money education (financial capability) training, guidance & information to educate & equip people with the crucial life skill of managing their finances & making informed choices. Including practical help with budgeting & related support. Budget Buddies is a mentoring scheme supporting people manage their finances. .

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

## Geography

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- Cornwall
- Derbyshire
- Nottinghamshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£7,493	£35,451	-	-
2024-03-31	£5,342	£31,424	-	-
2023-03-31	£90,370	£85,332	-	-
2022-03-31	£89,731	£82,632	-	-
2021-03-31	£146,643	£80,416	-	-

## Trustees

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Name	Role	Appointed
<b>IAN REID GLOVER</b>	Chair	2014-03-31
Francis Michael Laurence O'Brien		2018-09-17
Paul John Stears		2014-01-10

**RELEASE FINANCIAL CHARITY**

England & Wales - Charity number 1155290

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# Accounts

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# Trustees' Annual Report for the period

From 01 April 2024

To

31 March 2025

Charity name: RELEASE FINANCIAL CHARITY

Charity registration number: 1155290

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	THE TRUSTEES MUST APPLY THE INCOME OF THE CHARITY IN FURTHERING THE FOLLOWING OBJECTS FOR THE BENEFIT OF THE INHABITANTS OF THE EAST MIDLANDS OR OTHER PARTS OF ENGLAND AND WALES AS THE TRUSTEES SHALL FROM TIME-TO-TIME DETERMINE: (1) THE RELIEF OF POVERTY AND UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC BY THE PROVISION OF DEBT ADVICE SERVICES, INFORMATION AND ASSISTANCE IN RELATION TO DEBT AND PERSONAL FINANCIAL MANAGEMENT, AND, (2) THE ADVANCEMENT OF EDUCATION IN MONEY MATTERS AND DEBT MANAGEMENT.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	RELEASE IS A VULNERABLE PEOPLE EMPOWERMENT ORGANISATION, SPECIALISING IN PERSONAL FINANCE (AS WELL AS HOME OF BUDGET BUDDIES). PROVIDING MONEY EDUCATION (FINANCIAL CAPABILITY) TRAINING, GUIDANCE AND INFORMATION TO EDUCATE AND EQUIP PEOPLE WITH THE CRUCIAL LIFE SKILL OF MANAGING THEIR FINANCES AND MAKING INFORMED CHOICES, INCLUDING PRACTICAL HELP WITH BUDGETING AND RELATED SUPPORT. BUDGET BUDDIES IS A MENTORING SCHEME SUPPORTING PEOPLE MANAGE THEIR FINANCES.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	THE TRUSTEES HAVE CONSIDERED/ENSURED THAT THE PUBLIC BENEFIT IS IN LINE WITH THE CHARITY COMMISSION GUIDANCE.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	-----
Policy on social investment including program related investment	Para 1.38	-----
Contribution made by volunteers	Para 1.38	-----
Other	-----	-----

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> <li>SUPPORTING PEOPLE TO BE RELEASED FROM FINANCIAL BONDAGE/PROGRESS TO FINANCIAL HEALTH AND WELL-BEING.</li> <li>CONTINUANCE OF CHARITY, WITH APPROPRIATE PROFESSIONAL MEMBERSHIPS, REGISTRATION AND INSURANCE.</li> <li>DELIVERING FINANCIAL CAPABILITY/MONEY MANAGEMENT TRAINING.</li> <li>DEEPENING OF LOCAL, REGIONAL AND NATIONAL CONTACTS.</li> <li>REPRESENTATION ON KEY FINANCIAL INCLUSION STRATEGY GROUPS.</li> <li>REPRESENTATION ON BOLSOVER PARTNERSHIP</li> <li>IMPROVED HEALTH AND WELL-BEING, ESPECIALLY MENTAL.</li> <li>SOCIETY BENEFITTED AS PEOPLE THEIR FAMILIES/LOVED ONES AND THE COMMUNITY HAD IMPROVED QUALITIES OF LIFE AND SOCIAL CAPITAL RAISED.</li> </ul>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	-----
Performance of fundraising activities against objectives set	Para 1.41	-----
Investment performance against objectives	Para 1.41	-----
Other	-----	-----

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	THE FINANCIAL POSITION AT THE YEAR-END IS SECURE AND STABLE.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	THE RESERVES ARE BASED ON THREE MONTHS OPERATING COSTS, REDUNDANCY PAYMENTS AND ALLOCATED FUNDS (RELATING TO FUTURE DEVELOPMENT OF THE CHARITY).
Amount of reserves held	Para 1.22	£10,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	-----
Investment policy and objectives including any social investment policy adopted	Para 1.46	-----
A description of the principal risks facing the charity	Para 1.46	-----
Other	-----	-----

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CONSTITUTION OF A CHARITABLE INCORPORATED ORGANISATION WHOSE ONLY VOTING MEMBERS ARE ITS CHARITY TRUSTEES.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CHARTABLE INCORPORATED ORGANISATION (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p><u>FROM POINT 10 OF CONSTITUTION.</u>  <u>APPOINTMENT OF CHARITY TRUSTEES</u>            (1) ..... TRUSTEE ..... APPOINTED ... FOR .... THREE YEARS .....</p> <p>(2) IN SELECTING INDIVIDUALS FOR APPOINTMENT AS CHARITY TRUSTEES, THE CHARITY TRUSTEES MUST HAVE REGARD TO THE SKILLS, KNOWLEDGE AND EXPERIENCE NEEDED FOR THE EFFECTIVE ADMINISTRATION OF THE CIO.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	-----
The charity's organisational structure and any wider network with which the charity works	Para 1.51	-----
Relationship with any related parties	Para 1.51	-----
Other	-----	-----

## Reference and Administrative details

Charity name	RELEASE FINANCIAL CHARITY
Other name the charity uses	RELEASE
Registered charity number	1155290
Charity's principal address	ENTERPRISE HOUSE 5 NEWTON ROAD TIBSHELF ALFRETON DERBYSHIRE DE55 5PH

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	IAN GLOVER	CHAIR	-----	N/A
2	FRANCIS O'BRIEN	TRUSTEE	-----	N/A
3	PAUL STEARS	TRUSTEE	-----	N/A
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## Corporate trustees – names of the directors at the date the report was approved

Director name		
-----	N/A	-----

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
-----	N/A	-----

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	----- N/A -----
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	----- N/A -----
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	----- N/A -----

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
		----- N/A -----

#### Name of chief executive or names of senior staff members (Optional information)

PAUL STEARS
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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

----- N/A -----
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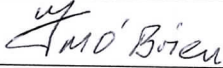
## Other optional information

----- N/A -----
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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	IAN REID GLOVER	FRANCIS MICHAEL LAURENCE O'BRIEN
Position (eg Secretary, Chair, etc)	CHAIR	TRUSTEE

Date 14/4/25



CHARITY COMMISSION  
FOR ENGLAND AND WALES

RELEASE FINANCIAL CHARITY 1155290

CC16a

Receipts and payments accounts

For the period from 01-Apr-24 To 31-Mar-25

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Social Enterprise	-	-	-	-	1,100
Personal Gifts/Gift Aid	890	-	-	890	1,676
Sundries/Bank Interest/Internal Transfers	6,603	-	-	6,603	1,246
NISA - Making a Difference Locally	-	-	-	-	800
<b>Sub total (Gross income for AR)</b>	<b>7,493</b>	<b>-</b>	<b>-</b>	<b>7,493</b>	<b>4,822</b>
<b>A2 Asset and investment sales</b>					
Sale of PC's and Lap-tops	-	-	-	-	500
Sale of filing cabinets	-	-	-	-	20
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>520</b>
<b>Total receipts</b>	<b>7,493</b>	<b>-</b>	<b>-</b>	<b>7,493</b>	<b>5,342</b>
<b>A3 Payments</b>					
Salaries, NI & Pensions	25,950	-	-	25,950	24,270
Consultants	-	-	-	-	-
Office Rent	1,006	-	-	1,006	1,800
Professional fees/insurance	1,607	-	-	1,607	1,931
Telephone/Internet	457	-	-	457	494
Travel/training	1,109	-	-	1,109	1,758
Miscellaneous/Internal Transfers	5,301	-	-	5,301	1,226
Stationary/Postage	21	-	-	21	5
<b>Sub total</b>	<b>35,451</b>	<b>-</b>	<b>-</b>	<b>35,451</b>	<b>31,424</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Fridge	-	-	-	-	-
Office furniture-such as chairs & desk screen dividers	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>35,451</b>	<b>-</b>	<b>-</b>	<b>35,451</b>	<b>31,424</b>

<b>Net of receipts/(payments)</b>	- 27,958	-	-	- 27,958	- 26,082
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	91,035	-	-	91,035	117,117
<b>Cash funds this year end</b>	<b>63,077</b>	-	-	<b>63,077</b>	<b>91,035</b>

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted to nearest £	Restricted to nearest £	Endowment to nearest £
<b>B1 Cash funds</b>	Co-Op Bank Current	10,318	-	-
	Reliance-Instant & 90-Day notice	52,759	-	-
	Co-Op Enterprise	0	-	-
	<b>Total cash</b> <small>receipts and payments account(s)</small>	<b>63,077</b>	<b>-</b>	<b>-</b>
<u>Total in banks £63,076.72</u>				

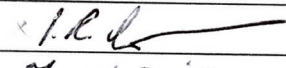
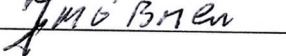
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	-	-	-	-
	-	-	-	-
	-	-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	IAN GLOVER	14 April 2025
	FRANCIS O'BRIEN	14 April 2025



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

RELEASE FINANCIAL CHARITY

**On accounts for the year  
ended**

31 March 2025

**Charity no  
(if any)**

1155290

**Set out on pages**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

11.4.2025.

**Name:**

CHRISTOPHER PIENAAR

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

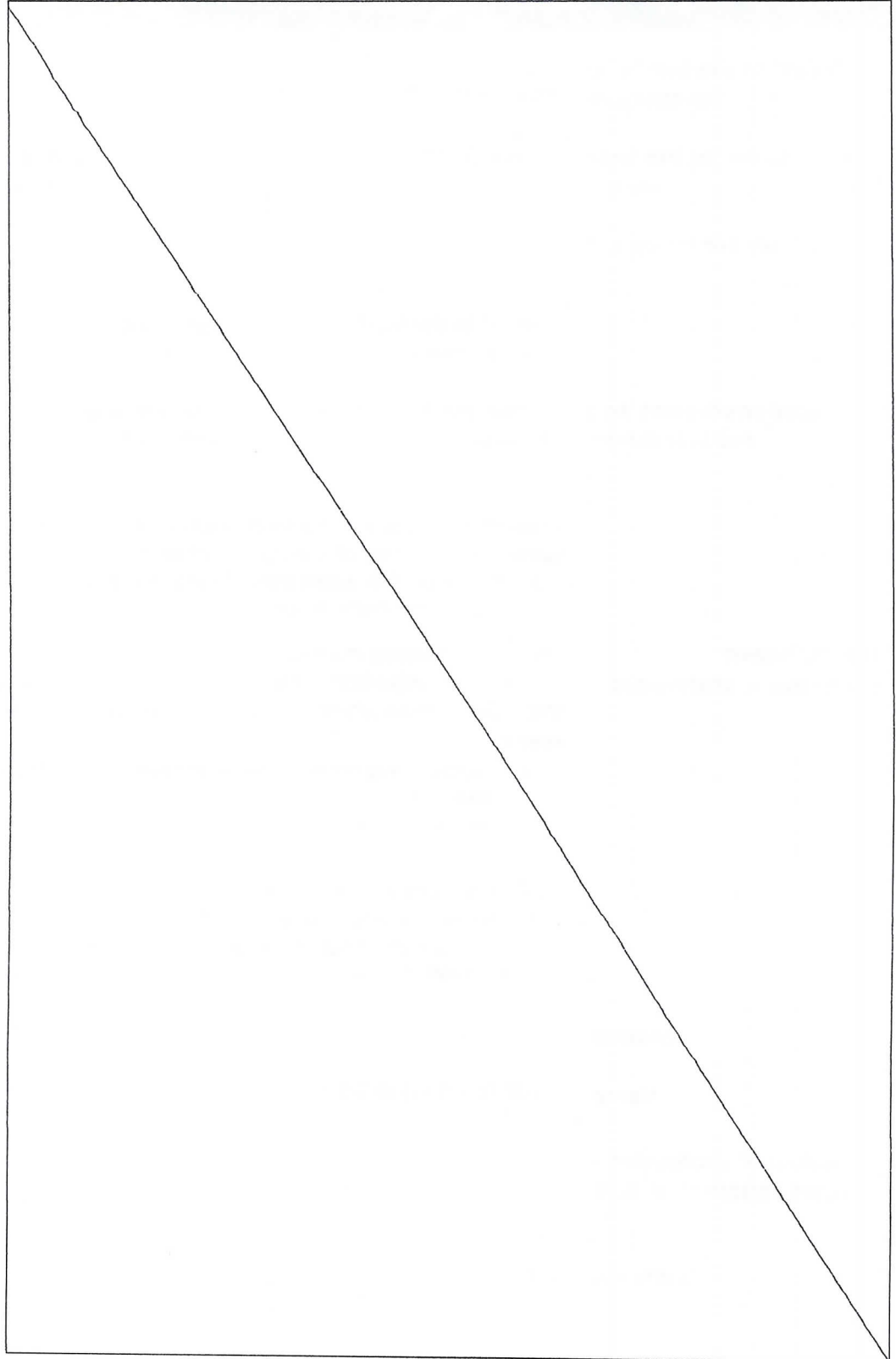
8 Bright Street

South Normanton, Alfreton

Derbyshire, DE55 2AN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



**RELEASE FINANCIAL CHARITY**

England & Wales - Charity number 1155290

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# Accounts

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**Trustees' Annual Report for the period**

**From 01 April 2023**

**To**

**31 March 2024**

**Charity name: RELEASE FINANCIAL CHARITY**

**Charity registration number: 1155290**

**Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	THE TRUSTEES MUST APPLY THE INCOME OF THE CHARITY IN FURTHERING THE FOLLOWING OBJECTS FOR THE BENEFIT OF THE INHABITANTS OF THE EAST MIDLANDS OR OTHER PARTS OF ENGLAND AND WALES AS THE TRUSTEES SHALL FROM TIME-TO-TIME DETERMINE: (1) THE RELIEF OF POVERTY AND UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC BY THE PROVISION OF DEBT ADVICE SERVICES, INFORMATION AND ASSISTANCE IN RELATION TO DEBT AND PERSONAL FINANCIAL MANAGEMENT, AND, (2) THE ADVANCEMENT OF EDUCATION IN MONEY MATTERS AND DEBT MANAGEMENT.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	RELEASE IS A VULNERABLE PEOPLE EMPOWERMENT ORGANISATION, SPECIALISING IN PERSONAL FINANCE (AS WELL AS HOME OF BUDGET BUDDIES). PROVIDING MONEY EDUCATION (FINANCIAL CAPABILITY) TRAINING, GUIDANCE AND INFORMATION TO EDUCATE AND EQUIP PEOPLE WITH THE CRUCIAL LIFE SKILL OF MANAGING THEIR FINANCES AND MAKING INFORMED CHOICES, INCLUDING PRACTICAL HELP WITH BUDGETING AND RELATED SUPPORT. BUDGET BUDDIES IS A MENTORING SCHEME SUPPORTING PEOPLE MANAGE THEIR FINANCES.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	THE TRUSTEES HAVE CONSIDERED/ENSURED THAT THE PUBLIC BENEFIT IS IN LINE WITH THE CHARITY COMMISSION GUIDANCE.

**Additional information (optional)**

You **may choose** to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	-----
Policy on social investment including program related investment	Para 1.38	-----
Contribution made by volunteers	Para 1.38	-----
Other	-----	-----

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> <li>SUPPORTING PEOPLE TO BE RELEASED FROM FINANCIAL BONDAGE/PROGRESS TO FINANCIAL HEALTH AND WELL-BEING.</li> <li>CONTINUANCE OF CHARITY, WITH APPROPRIATE PROFESSIONAL MEMBERSHIPS, REGISTRATION AND INSURANCE.</li> <li>DELIVERING FINANCIAL CAPABILITY/MONEY MANAGEMENT TRAINING.</li> <li>STAFF/VOLUNTEER DEVELOPMENT (TRAINING AND EXPERIENCE).</li> <li>DEEPENING OF LOCAL, REGIONAL AND NATIONAL CONTACTS.</li> <li>REPRESENTATION ON KEY FINANCIAL INCLUSION STRATEGY GROUPS.</li> <li>IMPROVED HEALTH AND WELL-BEING, ESPECIALLY MENTAL.</li> <li>SOCIETY BENEFITTED AS PEOPLE THEIR FAMILIES/LOVED ONES AND THE COMMUNITY HAD IMPROVED QUALITIES OF LIFE AND SOCIAL CAPITAL RAISED.</li> </ul>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	-----
Performance of fundraising activities against objectives set	Para 1.41	-----
Investment performance against objectives	Para 1.41	-----
Other	-----	-----

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	THE FINANCIAL POSITION AT THE YEAR-END IS VERY STABLE FOLLOWING DOWN-SIZING/STREAM-LINING IN EARLY 2023.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	THE RESERVES ARE BASED ON THREE MONTHS OPERATING COSTS, REDUNDANCY PAYMENTS AND ALLOCATED FUNDS (RELATING TO FUTURE DEVELOPMENT OF THE CHARITY).
Amount of reserves held	Para 1.22	£17,500
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You **may choose** to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	-----
Investment policy and objectives including any social investment policy adopted	Para 1.46	-----
A description of the principal risks facing the charity	Para 1.46	-----
Other	-----	-----

### Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <i>trust deed, royal charter</i> )	Para 1.25	CONSTITUTION OF A CHARITABLE INCORPORATED ORGANISATION WHOSE ONLY VOTING MEMBERS ARE ITS CHARITY TRUSTEES.
How is the charity constituted? ( <i>e.g unincorporated association, CIO</i> )	Para 1.25	CHARTABLE INCORPORATED ORGANISATION (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<u>FROM POINT 10 OF CONSTITUTION.</u> <u>APPOINTMENT OF CHARITY TRUSTEES</u> (1) ..... TRUSTEE ..... APPOINTED ... FOR ... THREE YEARS ..... (2) IN SELECTING INDIVIDUALS FOR APPOINTMENT AS CHARITY TRUSTEES, THE CHARITY TRUSTEES MUST HAVE REGARD TO THE SKILLS, KNOWLEDGE AND EXPERIENCE NEEDED FOR THE EFFECTIVE ADMINISTRATION OF THE CIO.

### Additional information (optional)

You **may choose** to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	-----
The charity's organisational structure and any wider network with which the charity works	Para 1.51	-----
Relationship with any related parties	Para 1.51	-----
Other	-----	-----

## Reference and Administrative details

Charity name	RELEASE FINANCIAL CHARITY
Other name the charity uses	RELEASE
Registered charity number	1155290
Charity's principal address	ENTERPRISE HOUSE 5 NEWTON ROAD TIBSHELF ALFRETON DERBYSHIRE DE55 5PH

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	IAN GLOVER	CHAIR	-----	N/A
2	FRANCIS O'BRIEN	TRUSTEE	-----	N/A
3	PAUL STEARS	TRUSTEE	-----	N/A
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## Corporate trustees – names of the directors at the date the report was approved

Director name		
-----	N/A	-----

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
-----	N/A	-----

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	----- N/A -----
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	----- N/A -----
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	----- N/A -----

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
		----- N/A -----

#### Name of chief executive or names of senior staff members (Optional information)

PAUL STEARS
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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

----- N/A -----
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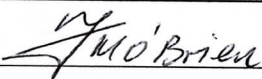
### Other optional information

----- N/A -----
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### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	IAN REID GLOVER	FRANCIS MICHAEL LAURENCE O'BRIEN
Position (eg Secretary, Chair, etc)	CHAIR	TRUSTEE

Date 30/5/24



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

RELEASE FINANCIAL CHARITY

**On accounts for the year  
ended**

31 March 2024

**Charity no  
(if any)**

1155290

**Set out on pages**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

*A. E. Martin*

**Date:**

23/5/24

**Name:**

ANGELA MARTIN

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

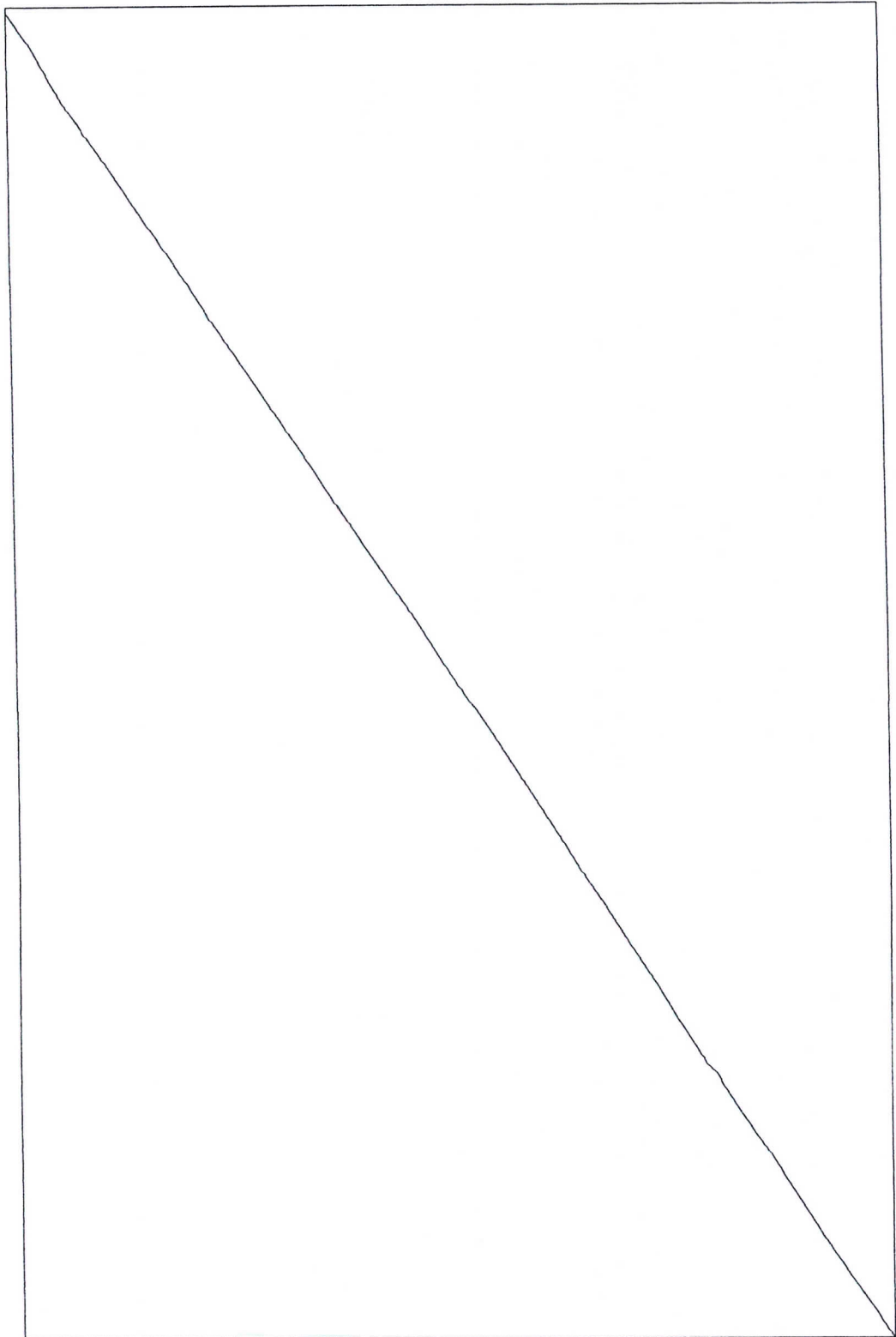
30 Flowery Leys Lane

Alfreton

Derbyshire, DE55 7HA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.





CHARITY COMMISSION  
FOR ENGLAND AND WALES

RELEASE FINANCIAL CHARITY

1155290

Receipts and payments accounts

CC16a

For the period from

01-Apr-23

To

31-Mar-24

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Bolsover Partnership/District Council	-	-	-	-	14,788
Lloyds Bank Foundation - Recovery	-	-	-	-	2,250
The National Lottery - Reaching Communities Acts 435	-	-	-	-	55,000
Pinxton Parish Council	-	-	-	-	1,300
CMA Trust Fund	-	-	-	-	2,000
Social Enterprise	1,100	-	-	1,100	90
Personal Gifts/Gift Aid	1,676	-	-	1,676	13,239
Sundries/Bank Interest/Internal Transfers	1,246	-	-	1,246	1,206
NISA - Making a Difference Locally	800	-	-	800	497
<b>Sub total (Gross income for AR)</b>	<b>4,822</b>	<b>-</b>	<b>-</b>	<b>4,822</b>	<b>90,370</b>
<b>A2 Asset and investment sales</b>					
Sale of PC's and Lap-tops	500	-	-	500	-
Sale of filing cabinets	20	-	-	20	-
<b>Sub total</b>	<b>520</b>	<b>-</b>	<b>-</b>	<b>520</b>	<b>-</b>
<b>Total receipts</b>	<b>5,342</b>	<b>-</b>	<b>-</b>	<b>5,342</b>	<b>90,370</b>
<b>A3 Payments</b>					
Salaries, NI & Pensions	5,480	18,790	-	24,270	62,391
Consultants	-	-	-	-	9,880
Office Rent	1,800	-	-	1,800	4,080
Professional fees/insurance	1,931	-	-	1,931	1,489
Telephone/Internet	434	-	-	434	1,114
Travel/training	1,758	-	-	1,758	3,610
Miscellaneous/Internal Transfers	1,226	-	-	1,226	1,825
Stationary/Postage	5	-	-	5	144
<b>Sub total</b>	<b>12,634</b>	<b>18,790</b>	<b>-</b>	<b>31,424</b>	<b>84,533</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Fridge	-	-	-	-	135
Office furniture-such as chairs & desk screen dividers	-	-	-	-	665
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>800</b>
<b>Total payments</b>	<b>12,634</b>	<b>18,790</b>	<b>-</b>	<b>31,424</b>	<b>85,333</b>

<b>Net of receipts/(payments)</b>	- 7,292	- 18,790	-	- 26,082	5,037
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	112,079
<b>Cash funds this year end</b>	- 7,292	- 18,790	-	- 26,082	117,116

## Section B Statement of assets and liabilities at the end of the period

Category	Details	Unrestricted to nearest £	Restricted to nearest £	Endowment to nearest £
<b>B1 Cash funds</b>	Co-Op Bank Current	34,684	-	-
	Reliance-Instant & 90-Day notice	51,350	-	-
	C&NED C/Union & Co-Op E'prise	5,001	-	-
	<b>Total cash</b>	<b>91,035</b>	<b>-</b>	<b>-</b>
<i>receipts and payments account(s)</i>				

*Total in banks £91,034.75*

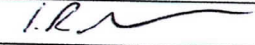
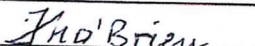
Category	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	-	-	-	-
	-	-	-	-
	-	-	-	-

Category	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Category	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Category	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Amount due (optional)	Date of approval
	IAN GLOVER		30/11/24
	FRANCIS O'BRIEN		30/11/24

**RELEASE FINANCIAL CHARITY**

England & Wales - Charity number 1155290

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# Accounts

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**Trustees' Annual Report for the period**

**From 01 April 2022**

**To**

**31 March 2023**

**Charity name: RELEASE FINANCIAL CHARITY**

**Charity registration number: 1155290**

**Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	THE TRUSTEES MUST APPLY THE INCOME OF THE CHARITY IN FURTHERING THE FOLLOWING OBJECTS FOR THE BENEFIT OF THE INHABITANTS OF THE EAST MIDLANDS OR OTHER PARTS OF ENGLAND AND WALES AS THE TRUSTEES SHALL FROM TIME-TO-TIME DETERMINE: (1) THE RELIEF OF POVERTY AND UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC BY THE PROVISION OF DEBT ADVICE SERVICES, INFORMATION AND ASSISTANCE IN RELATION TO DEBT AND PERSONAL FINANCIAL MANAGEMENT, AND, (2) THE ADVANCEMENT OF EDUCATION IN MONEY MATTERS AND DEBT MANAGEMENT.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	RELEASE IS A VULNERABLE PEOPLE EMPOWERMENT ORGANISATION, SPECIALISING IN PERSONAL FINANCE (AS WELL AS HOME OF BUDGET BUDDIES). PROVIDING REGULATED DEBT ADVICE AND MONEY EDUCATION (FINANCIAL CAPABILITY) TRAINING, GUIDANCE AND INFORMATION TO EDUCATE AND EQUIP PEOPLE WITH THE CRUCIAL LIFE SKILL OF MANAGING THEIR FINANCES AND MAKING INFORMED CHOICES, INCLUDING PRACTICAL HELP WITH BUDGETING AND RELATED SUPPORT. BUDGET BUDDIES IS A MENTORING SCHEME SUPPORTING PEOPLE MANAGE THEIR FINANCES. RELEASE ALSO OPERATES A PAID FOR BEFRIENDING SERVICE, TO SUPPORT SERVICE USERS AS APPROPRIATE TO THEM.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	THE TRUSTEES HAVE CONSIDERED/ENSURED THAT THE PUBLIC BENEFIT IS IN LINE WITH THE CHARITY COMMISSION GUIDANCE.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	-----
Policy on social investment including program related investment	Para 1.38	-----
Contribution made by volunteers	Para 1.38	-----
Other	-----	-----

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> <li>SUPPORTING CLIENTS TO BE RELEASED FROM FINANCIAL BONDAGE/PROGRESS TO FINANCIAL HEALTH AND WELL-BEING.</li> <li>BEFRIENDING SUPPORT TO SERVICE USERS.</li> <li>CONTINUANCE OF CHARITY, WITH APPROPRIATE PROFESSIONAL MEMBERSHIPS, REGISTRATION AND INSURANCE.</li> <li>DELIVERING FINANCIAL CAPABILITY/MONEY MANAGEMENT TRAINING.</li> <li>STAFF/VOLUNTEER DEVELOPMENT (TRAINING AND EXPERIENCE).</li> <li>DEEPENING OF LOCAL, REGIONAL AND NATIONAL CONTACTS.</li> <li>REPRESENTATION ON KEY FINANCIAL INCLUSION STRATEGY GROUPS.</li> <li>DEVELOPING AND DELIVERING 'BUDGET BUDDIES' - ONE-TO-ONE BUDGET MENTORING AND BEFRIENDING SUPPORT</li> <li>IMPROVED MENTAL HEALTH AND WELL-BEING</li> <li>SOCIETY BENEFITTED AS PEOPLE THEIR FAMILIES/LOVED ONES AND THE COMMUNITY HAD IMPROVED QUALITIES OF LIFE AND SOCIAL CAPITAL RAISED.</li> </ul>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	-----
Performance of fundraising activities against objectives set	Para 1.41	-----
Investment performance against objectives	Para 1.41	-----
Other	-----	-----

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	THE FINANCIAL POSITION AT THE YEAR-END IS VERY GOOD, BECAUSE OF UNRESTRICTED FUNDING, AND DOWN-SIZING OF THE ORGANISATION (AT THE END OF FEB 2023), MEANING THERE IS SUFFICIENT TO PROVIDE AN OFFERING FOR c. 3 YEARS.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	THE RESERVES ARE BASED ON THREE MONTHS OPERATING COSTS, REDUNDANCY PAYMENTS AND ALLOCATED FUNDS (RELATING TO FUTURE DEVELOPMENT OF THE CHARITY).
Amount of reserves held	Para 1.22	£25,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You **may choose** to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	-----
Investment policy and objectives including any social investment policy adopted	Para 1.46	-----
A description of the principal risks facing the charity	Para 1.46	-----
Other	-----	-----

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	CONSTITUTION OF A CHARITABLE INCORPORATED ORGANISATION WHOSE ONLY VOTING MEMBERS ARE ITS CHARITY TRUSTEES.
How is the charity constituted? (e.g. <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	CHARTABLE INCORPORATED ORGANISATION (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<u>FROM POINT 10 OF CONSTITUTION.</u> <u>APPOINTMENT OF CHARITY TRUSTEES</u> (1) ..... TRUSTEE ..... APPOINTED ... FOR ... THREE YEARS ..... (2) IN SELECTING INDIVIDUALS FOR APPOINTMENT AS CHARITY TRUSTEES, THE CHARITY TRUSTEES MUST HAVE REGARD TO THE SKILLS, KNOWLEDGE AND EXPERIENCE NEEDED FOR THE EFFECTIVE ADMINISTRATION OF THE CIO.

### Additional information (optional)

You **may choose** to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	-----
The charity's organisational structure and any wider network with which the charity works	Para 1.51	-----
Relationship with any related parties	Para 1.51	-----
Other	-----	-----

## Reference and Administrative details

Charity name	RELEASE FINANCIAL CHARITY
Other name the charity uses	RELEASE
Registered charity number	1155290
Charity's principal address	ENTERPRISE HOUSE 5 NEWTON ROAD TIBSHELF ALFRETON DERBYSHIRE DE55 5PH

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	IAN GLOVER	CHAIR	-----	N/A
2	FRANCIS O'BRIEN	TRUSTEE	-----	N/A
3	PAUL STEARS	TRUSTEE	-----	N/A
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Corporate trustees – names of the directors at the date the report was approved

Director name		
-----	N/A	-----

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
-----	N/A	-----

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	----- N/A ----- ONLY LAPTOPS, PRINTERS AND OFFICE EQUIPMENT AND THE LIKE
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	----- N/A -----
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	----- N/A -----

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
		----- N/A -----

#### Name of chief executive or names of senior staff members (Optional information)

PAUL STEARS
-------------

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

----- N/A -----
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### Other optional information


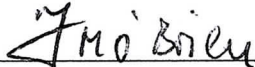
DURING THIS FINANCIAL YEAR, RELEASE PROVIDED FREE, CONFIDENTIAL AND NON-JUDGMENTAL, LIFE-CHANGING, DEBT ADVICE AND MONEY EDUCATION (FINANCIAL CAPABILITY), GUIDANCE, TRAINING AND SUPPORT, AND OVERSAW A SMALL PAID FOR BEFRIENDING SERVICE.

THE TRUSTEES TOOK THE SAD, BUT PRUDENT DECISION TO DOWN-SIZE THE ORGANISATION TO ENSURE IT FOCUSED ON ITS CORE AIMS AND OBJECTIVES, THIS WAS CONCLUDED AT THE END OF FEBRUARY 2023. THERE WERE MANY FACTORS, NEARLY ALL OUT OF ITS CONTROL AND THE TRUSTEES THANK THE NATIONAL LOTTERY, LLOYDS BANK FOUNDATION AND PARTNERS FOR THEIR UNDERSTANDING, SUPPORT AND ASSISTANCE. THIS PUTS RELEASE IN GOOD STEAD FOR THE FUTURE.

### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	IAN REID GLOVER	FRANCIS MICHAEL LAURENCE O'BRIEN
Position (eg Secretary, Chair, etc)	CHAIR	TRUSTEE

Date

22/9/23.



Receipts and payments accounts

CC16a

For the period from	01-Apr-22	To	31-Mar-23
---------------------	-----------	----	-----------

**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Bolsover Partnership/Disrict Council	-	14,788	-	14,788	30,638
Lloyds Bank Foundation - Recovery	2,250	-	-	2,250	30,000
The National Lottery - Reaching Communities	-	55,000	-	55,000	-
Acts 435	1,300	-	-	1,300	-
Pinxton Parish Council	2,000	-	-	2,000	-
CMA Trust Fund	90	-	-	90	-
Social Enterprise	13,239	-	-	13,239	17,329
Personal Gifts/Gift Aid	1,116	90	-	1,206	750
Sundries/Bank Interest	497	-	-	497	5,765
DVA - Health and Well-being grant	-	-	-	-	850
Central England Co-Op - Community Dividend Fund	-	-	-	-	1,000
Stop Loan Shark - Birmingham City Council	-	-	-	-	1,750
South Normanton Community Church	-	-	-	-	1,650
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>20,492</b>	<b>69,878</b>	<b>-</b>	<b>90,370</b>	<b>89,731</b>

<b>A2 Asset and investment sales</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>20,492</b>	<b>69,878</b>	<b>-</b>	<b>90,370</b>	<b>89,731</b>

<b>A3 Payments</b>					
Salaries, NI & Pensions	-	62,391	-	62,391	41,248
Consultants	9,880	-	-	9,880	25,476
Office Rent	-	4,080	-	4,080	1,800
Professional fees/insurance	-	1,489	-	1,489	1,979
Telephone/Internet	-	1,114	-	1,114	516
Travel/training	-	3,610	-	3,610	2,404
Miscellaneous	-	1,825	-	1,825	6,679
Stationary/Postage	-	144	-	144	2,211
	-	-	-	-	-
<b>Sub total</b>	<b>9,880</b>	<b>74,652</b>	<b>-</b>	<b>84,532</b>	<b>82,313</b>

<b>A4 Asset and investment purchases, (see table)</b>					
Fridge	-	135	-	135	319
Office furniture-such as chairs & desk screen dividers	-	665	-	665	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>800</b>	<b>-</b>	<b>800</b>	<b>319</b>
<b>Total payments</b>	<b>9,880</b>	<b>75,452</b>	<b>-</b>	<b>85,332</b>	<b>82,632</b>

<b>Net of receipts/(payments)</b>	10,612	- 5,574		5,038	7,099
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	93,289	18,790	-	112,079	38,752
<b>Cash funds this year end</b>	<b>103,901</b>	<b>13,216</b>	<b>-</b>	<b>117,117</b>	<b>45,851</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestrict ed funds to nearest £	Restricted funds to nearest £	Endowme nt funds to nearest £
<b>B1 Cash funds</b>	Co-Op Bank Current	61,833	-	-
	Reliance-Instant & 90-Day notice	50,103	-	-
	C&NED C/Union & Co-Op E'prise	5,181	-	-
	<b>Total</b>	<b>117,117</b>	<b>-</b>	<b>-</b>
<i>Total in banks £117,116.78</i>				OK
<small>(agree balances with receipts and payments)</small>				

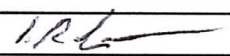
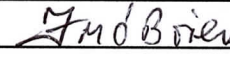
Categories	Details	Unrestrict ed funds to nearest £	Restricted funds to nearest £	Endowme nt funds to nearest £
<b>B2 Other monetary assets</b>	-	-	-	-
	-	-	-	-
	-	-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Categories	Details	Fund to which asset	Cost (optional)	Current value
<b>B4 Assets retained for the charity's own use</b>	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Categories	Details	Fund to which	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	IAN GLOVER	22/9/23
	FRANCIS O'BRIEN	22/09/23



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
RELEASE FINANCIAL CHARITY

**On accounts for the year  
ended**

31 March 2023

**Charity no  
(if any)**

1155290

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent  
examiner's statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below\*~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**

*A.E. Martin*

**Date:**

*4/9/2023*

**Name:**

ANGELA MARTIN

**Relevant professional  
qualification(s) or body  
(if any):**

**Address:**

*30 Flawery Leys Lane  
Ailfreton Derbyshire  
DESS 7HA.*

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

A large empty rectangular box with a diagonal line from the top-left corner to the bottom-right corner, intended for disclosure details.

**RELEASE FINANCIAL CHARITY**

England & Wales - Charity number 1155290

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# Accounts

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**Trustees' Annual Report for the period**

From **01 April 2021** To **31 March 2022**

Charity name: **RELEASE FINANCIAL CHARITY**

Charity registration number: **1155290**

**Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	THE TRUSTEES MUST APPLY THE INCOME OF THE CHARITY IN FURTHERING THE FOLLOWING OBJECTS FOR THE BENEFIT OF THE INHABITANTS OF THE EAST MIDLANDS OR OTHER PARTS OF ENGLAND AND WALES AS THE TRUSTEES SHALL FROM TIME-TO-TIME DETERMINE: (1) THE RELIEF OF POVERTY AND UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC BY THE PROVISION OF DEBT ADVICE SERVICES, INFORMATION AND ASSISTANCE IN RELATION TO DEBT AND PERSONAL FINANCIAL MANAGEMENT, AND, (2) THE ADVANCEMENT OF EDUCATION IN MONEY MATTERS AND DEBT MANAGEMENT.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	RELEASE IS A VULNERABLE PEOPLE EMPOWERMENT ORGANISATION, SPECIALISING IN PERSONAL FINANCE (AS WELL AS HOME OF BUDGET BUDDIES). PROVIDING REGULATED DEBT ADVICE AND MONEY EDUCATION (FINANCIAL CAPABILITY) TRAINING, GUIDANCE AND INFORMATION TO EDUCATE AND EQUIP PEOPLE WITH THE CRUCIAL LIFE SKILL OF MANAGING THEIR FINANCES AND MAKING INFORMED CHOICES, INCLUDING PRACTICAL HELP WITH BUDGETING AND RELATED SUPPORT. BUDGET BUDDIES IS A MENTORING SCHEME SUPPORTING PEOPLE MANAGE THEIR FINANCES. RELEASE ALSO OPERATES A PAID FOR BEFRIENDING SERVICE, TO SUPPORT SERVICE USERS AS APPROPRIATE TO THEM.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	THE TRUSTEES HAVE CONSIDERED/ENSURED THAT THE PUBLIC BENEFIT IS IN LINE WITH THE CHARITY COMMISSION GUIDANCE.

**Additional information (optional)**

You **may choose** to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	-----
Policy on social investment including program related investment	Para 1.38	-----
Contribution made by volunteers	Para 1.38	-----
Other	-----	-----

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> <li>SUPPORTING CLIENTS TO BE RELEASED FROM FINANCIAL BONDAGE/PROGRESS TO FINANCIAL HEALTH AND WELL-BEING.</li> <li>BEFRIENDING SUPPORT TO SERVICE USERS.</li> <li>CONTINUANCE OF CHARITY, WITH APPROPRIATE PROFESSIONAL MEMBERSHIPS, REGISTRATION AND INSURANCE.</li> <li>DELIVERING FINANCIAL CAPABILITY/MONEY MANAGEMENT TRAINING.</li> <li>STAFF/VOLUNTEER DEVELOPMENT (TRAINING AND EXPERIENCE).</li> <li>DEEPENING OF LOCAL, REGIONAL AND NATIONAL CONTACTS.</li> <li>REPRESENTATION ON KEY FINANCIAL INCLUSION STRATEGY GROUPS.</li> <li>DEVELOPING AND DELIVERING 'BUDGET BUDDIES' - ONE-TO-ONE BUDGET MENTORING AND BEFRIENDING SUPPORT</li> <li>IMPROVED MENTAL HEALTH AND WELL-BEING</li> <li>SOCIETY BENEFITTED AS PEOPLE THEIR FAMILIES/LOVED ONES AND THE COMMUNITY HAD IMPROVED QUALITIES OF LIFE AND SOCIAL CAPITAL RAISED.</li> </ul>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	-----
Performance of fundraising activities against objectives set	Para 1.41	-----
Investment performance against objectives	Para 1.41	-----
Other	-----	-----

### Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	THE FINANCIAL POSITION AT THE YEAR -END ARE VERY REASONABLE, BECAUSE OF UNRESTRICTED FUNDING, HOWEVER FUTURE FUNDING IS UNCERTAIN. WE CAN OPERATE AT PRESENT LEVELS UNTIL JULY 2023.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	THE RESERVES ARE BASED ON THREE MONTHS OPERATING COSTS, REDUNDANCY PAYMENTS AND ALLOCATED FUNDS (RELATING TO FUTURE DEVELOPMENT OF THE CHARITY).
Amount of reserves held	Para 1.22	£42,500
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

**Additional information (optional)**You **may choose** to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	-----
Investment policy and objectives including any social investment policy adopted	Para 1.46	-----
A description of the principal risks facing the charity	Para 1.46	-----
Other	-----	-----

**Structure, Governance and Management**

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CONSTITUTION OF A CHARITABLE INCORPORATED ORGANISATION WHOSE ONLY VOTING MEMBERS ARE ITS CHARITY TRUSTEES.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CHARTABLE INCORPORATED ORGANISATION (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	FROM POINT 10 OF CONSTITUTION. <u>APPOINTMENT OF CHARITY TRUSTEES</u> (1) ..... TRUSTEE ..... APPOINTED ... FOR ... THREE YEARS ..... (2) IN SELECTING INDIVIDUALS FOR APPOINTMENT AS CHARITY TRUSTEES, THE CHARITY TRUSTEES MUST HAVE REGARD TO THE SKILLS, KNOWLEDGE AND EXPERIENCE NEEDED FOR THE EFFECTIVE ADMINISTRATION OF THE CIO.

**Additional information (optional)**You **may choose** to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	-----
The charity's organisational structure and any wider network with which the charity works	Para 1.51	-----
Relationship with any related parties	Para 1.51	-----
Other	-----	-----

## Reference and Administrative details

Charity name	RELEASE FINANCIAL CHARITY
Other name the charity uses	RELEASE
Registered charity number	1155290
Charity's principal address	39 HIGH STREET SOUTH NORMANTON DERBYSHIRE DE55 2BP

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	IAN GLOVER	CHAIR	-----	N/A
2	FRANCIS O'BRIEN	TRUSTEE	-----	N/A
3	PAUL STEARS	TRUSTEE	-----	N/A
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## Corporate trustees – names of the directors at the date the report was approved

Director name		
-----	N/A	-----

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
-----	N/A	-----

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	----- N/A -----
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	----- N/A -----
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	----- N/A -----

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
		----- N/A -----

#### Name of chief executive or names of senior staff members (Optional information)

PAUL STEARS
-------------

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

----- N/A -----
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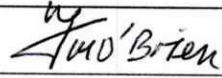
### Other optional information

DURING THIS FINANCIAL YEAR, IN RESPONSE TO A FINANCIAL TSUNAMI WE ARE IN THE PROCESS OF A 'STEP-CHANGE' TO ENDEAVOUR TO COPE WITH THE INCREASE IN DEMAND, AND PREPARE THE ORGANISATION FOR THE FUTURE. RELEASE IS RELIANT ON VOLUNTEERS WHO GENEROUSLY AND LOYALLY DONATE THEIR TIME AND SKILL SETS IN VARIOUS CAPACITIES/ROLES, HOWEVER THIS WAS GREATLY REDUCED (FOR VARIOUS REASONS) DURING THE PANDEMIC AND WE ARE ENDEAVOURING TO RECRUIT MORE
---

### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	IAN REID GLOVER	FRANCIS MICHAEL LAURENCE O'BRIEN
Position (eg Secretary, Chair, etc)	CHAIR	TRUSTEE

Date 09 MAY 2022



CHARITY COMMISSION  
FOR ENGLAND AND WALES

RELEASE FINANCIAL CHARITY

1155290

## Receipts and payments accounts

CC16a

For the period from

01-Apr-21

To

31-Mar-22

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Bolsover Partnership/District Council	-	30,638	-	30,638	15,425
Lloyds Bank Foundation - Recovery	30,000	-	-	30,000	20,000
DVA - Health and Well-being grant	-	850	-	850	1,000
Central England Co-Op - Community Dividend Fund	-	1,000	-	1,000	2,000
Stop Loan Shark - Birmingham City Council	-	1,750	-	1,750	-
South Normanton Community Church	1,650	-	-	1,650	1,800
Social Enterprise	16,244	1,085	-	17,329	24,320
Personal Gifts/Gift Aid	750	-	-	750	1,370
Sundries/Bank Interest/Internal Transfers	328	5,436	-	5,765	14,113
Allchurches Trust	-	-	-	-	12,550
Bolsover Together (District Council/LSP/BCVS)	-	-	-	-	1,000
CAF Coronavirus Emergency Fund	-	-	-	-	5,000
Derbyshire County Council - Covid-19 Fund	-	-	-	-	2,000
Lloyds Bank Foundation - DCMS *	-	-	-	-	19,290
The National Lot Comm Fund/HM Govt **	-	-	-	-	23,875
Souter Charitable Trust	-	-	-	-	2,500
Warburton's grant (CAF)	-	-	-	-	400
<b>Sub total (Gross income for AR)</b>	<b>48,972</b>	<b>40,759</b>	<b>-</b>	<b>89,731</b>	<b>146,643</b>
<b>A2 Asset and investment sales</b>					
	-	-	Coronavirus	Community	Support Fund
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>48,972</b>	<b>40,759</b>	<b>-</b>	<b>89,731</b>	<b>146,643</b>
<b>A3 Payments</b>					
Salaries, NI & Pensions	4,525	36,723	-	41,248	29,799
Consultants	1,290	24,186	-	25,476	29,587
Office Rent	-	1,800	-	1,800	1,800
Professional fees/insurance	154	1,825	-	1,979	1,935
Telephone/Internet	-	516	-	516	1,135
Travel/training	500	1,904	-	2,404	631
Miscellaneous/Internal Transfers	21	6,658	-	6,679	14,108
Stationary/Postage	-	2,211	-	2,211	734
	-	-	-	-	-
<b>Sub total</b>	<b>6,490</b>	<b>75,823</b>	<b>-</b>	<b>82,313</b>	<b>79,728</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Printer	-	319	-	319	399
	-	-	-	-	290
<b>Sub total</b>	<b>-</b>	<b>319</b>	<b>-</b>	<b>319</b>	<b>689</b>

<b>Total payments</b>	6,490	76,142	-	82,632	80,416
<b>Net of receipts/(payments)</b>	42,482	- 35,383		7,099	66,227
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	50,806	54,173	-	104,979	38,752
<b>Cash funds this year end</b>	<b>93,288</b>	<b>18,790</b>	<b>-</b>	<b>112,078</b>	<b>104,979</b>

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Co-Op Bank Current	64,156	18,790	-
	Reliance-Instant & 90-Day notice	20,029	-	-
	C&NED C/Union & Co-Op E'prise	9,103	-	-
	<b>Total cash</b> <small>(agree balances with receipts and payments account(s))</small>	<b>93,288</b>	<b>18,790</b>	<b>-</b>
<u>Total in banks £104,980.03</u>		OK	OK	OK


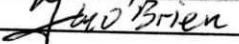
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £

B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)

B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)

Signed by one or two trustees on behalf of all the trustees

Signature 	Print Name IAN GLOVER	Date of approval 9 MAY 2022
	FRANCIS O'BRIEN	9th May 2022



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
RELEASE FINANCIAL CHARITY

On accounts for the year  
ended

31 March 2022

Charity no  
(if any)

1155290

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [ ] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the ~~accounting records were not kept in accordance with section 130 of the Charities Act; or~~
- the ~~accounts did not accord with the accounting records; or~~
- the ~~accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

28-04-2022

Name:

PETER ERNEST HALLAM

Relevant professional  
qualification(s) or body  
(if any):

BA

Address:

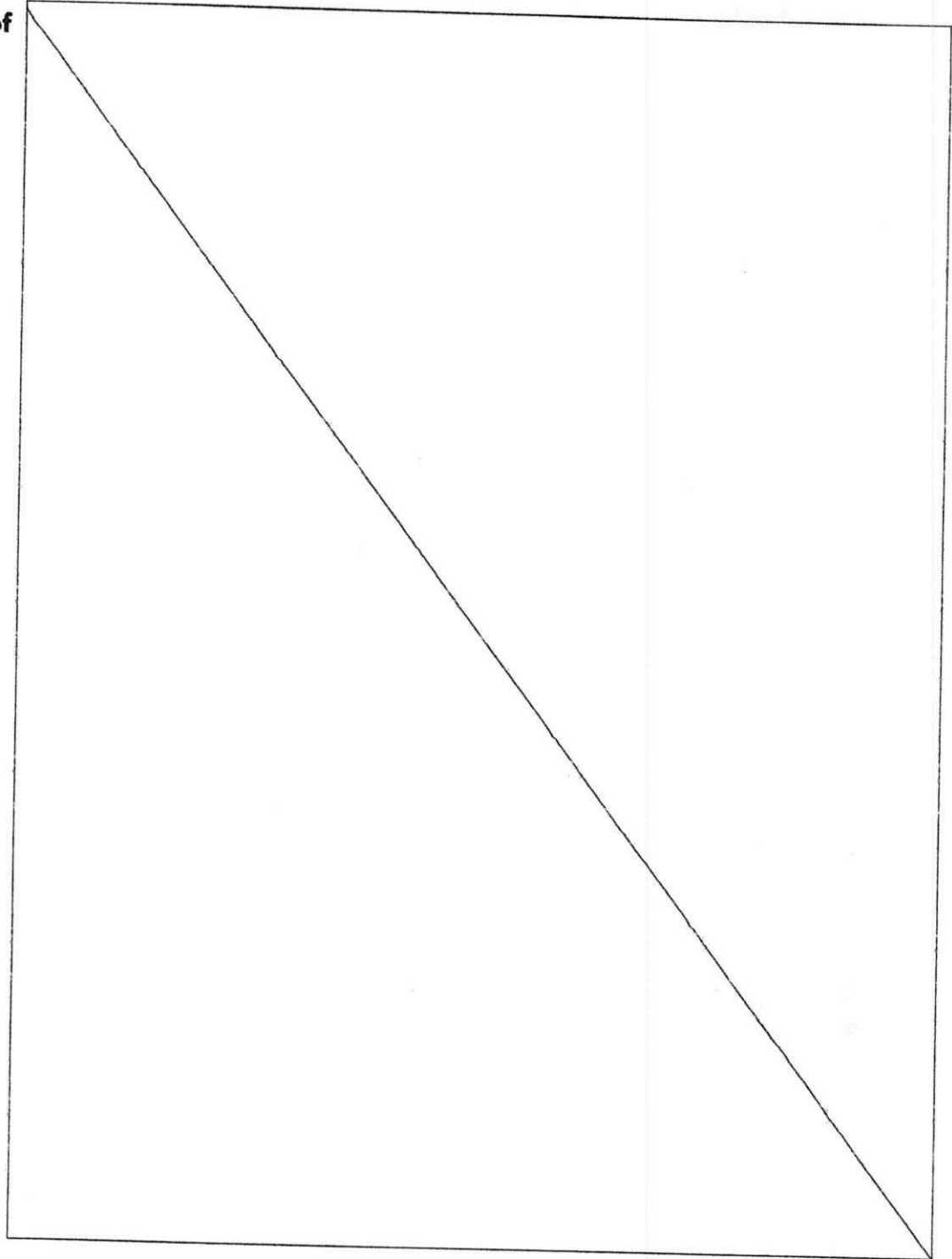
34-40 High Street

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



**RELEASE FINANCIAL CHARITY**

England & Wales - Charity number 1155290

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# Accounts

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**Trustees' Annual Report for the period**

**From 01 April 2020**

**To**

**31 March 2021**

**Charity name: RELEASE FINANCIAL CHARITY**

**Charity registration number: 1155290**

**Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	THE TRUSTEES MUST APPLY THE INCOME OF THE CHARITY IN FURTHERING THE FOLLOWING OBJECTS FOR THE BENEFIT OF THE INHABITANTS OF THE EAST MIDLANDS OR OTHER PARTS OF ENGLAND AND WALES AS THE TRUSTEES SHALL FROM TIME-TO-TIME DETERMINE: (1) THE RELIEF OF POVERTY AND UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC BY THE PROVISION OF DEBT ADVICE SERVICES, INFORMATION AND ASSISTANCE IN RELATION TO DEBT AND PERSONAL FINANCIAL MANAGEMENT, AND, (2) THE ADVANCEMENT OF EDUCATION IN MONEY MATTERS AND DEBT MANAGEMENT.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	RELEASE IS A MONEY EDUCATION CHARITY AND COMMUNITY MONEY ADVICE CENTRE, AS WELL AS HOME OF BUDGET BUDDIES. PROVIDING REGULATED DEBT ADVICE AND MONEY EDUCATION (FINANCIAL CAPABILITY) TRAINING, GUIDANCE AND INFORMATION TO EDUCATE AND EQUIP PEOPLE WITH THE CRUCIAL LIFE SKILL OF MANAGING THEIR FINANCES AND MAKING INFORMED CHOICES, INCLUDING PRACTICAL HELP WITH BUDGETING AND RELATED SUPPORT. BUDGET BUDDIES IS A MENTORING SCHEME SUPPORTING PEOPLE MANAGE THEIR FINANCES. RELEASE ALSO OPERATES A PAID FOR BEFRIENDING SERVICE, TO SUPPORT SERVICE USERS AS APPROPRIATE TO THEM.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	THE TRUSTEES HAVE CONSIDERED/ENSURED THAT THE PUBLIC BENEFIT IS IN LINE WITH THE CHARITY COMMISSION GUIDANCE.

**Additional information (optional)**

You **may choose** to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	-----
Policy on social investment including program related investment	Para 1.38	-----
Contribution made by volunteers	Para 1.38	-----
Other	-----	-----

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> <li>SUPPORTING CLIENTS TO BE RELEASED FROM FINANCIAL BONDAGE/PROGRESS TO FINANCIAL HEALTH AND WELL-BEING.</li> <li>BEFRIENDING SUPPORT TO SERVICE USERS.</li> <li>CONTINUANCE OF CHARITY, WITH APPROPRIATE PROFESSIONAL MEMBERSHIPS, REGISTRATION AND INSURANCE.</li> <li>DELIVERING FINANCIAL CAPABILITY/MONEY MANAGEMENT TRAINING.</li> <li>STAFF/VOLUNTEER DEVELOPMENT (TRAINING AND EXPERIENCE).</li> <li>DEEPENING OF LOCAL, REGIONAL AND NATIONAL CONTACTS.</li> <li>REPRESENTATION ON KEY FINANCIAL INCLUSION STRATEGY GROUPS.</li> <li>DEVELOPING AND DELIVERING 'BUDGET BUDDIES' - ONE-TO-ONE BUDGET MENTORING AND BEFRIENDING SUPPORT</li> <li>SOCIETY BENEFITTED AS PEOPLE THEIR FAMILIES/LOVED ONES AND THE COMMUNITY HAD IMPROVED QUALITIES OF LIFE AND SOCIAL CAPITAL RAISED.</li> </ul>

### Additional information (optional)

You **may choose** to include further statements where relevant about:

Achievements against objectives set	Para 1.41	-----
Performance of fundraising activities against objectives set	Para 1.41	-----
Investment performance against objectives	Para 1.41	-----
Other	-----	-----

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	THE FINANCIAL POSITION AT THE YEAR -END ARE REASONABLE, HOWEVER THE EFFECTS OF CORONAVIRUS IMPLICATIONS ARE UNCERTAIN. WE CAN OPERATE AT PRESENT LEVELS UNTIL MAY 2021.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	THE RESERVES ARE BASED ON THREE MONTHS OPERATING COSTS, REDUNDANCY PAYMENTS AND ALLOCATED FUNDS (RELATING TO FUTURE DEVELOPMENT OF THE CHARITY).
Amount of reserves held	Para 1.22	£35,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

**Additional information (optional)**You **may choose** to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	-----
Investment policy and objectives including any social investment policy adopted	Para 1.46	-----
A description of the principal risks facing the charity	Para 1.46	-----
Other	-----	-----

**Structure, Governance and Management**

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	CONSTITUTION OF A CHARTABLE INCORPORATED ORGANISATION WHOSE ONLY VOTING MEMBERS ARE ITS CHARITY TRUSTEES.
How is the charity constituted? (e.g. <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	CHARTABLE INCORPORATED ORGANISATION (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<u>FROM POINT 10 OF CONSTITUTION.</u> <u>APPOINTMENT OF CHARITY TRUSTEES</u> (1) ..... TRUSTEE ..... APPOINTED ... FOR .... THREE YEARS ..... (2) IN SELECTING INDIVIDUALS FOR APPOINTMENT AS CHARITY TRUSTEES, THE CHARITY TRUSTEES MUST HAVE REGARD TO THE SKILLS, KNOWLEDGE AND EXPERIENCE NEEDED FOR THE EFFECTIVE ADMINISTRATION OF THE CIO.

**Additional information (optional)**You **may choose** to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	-----
The charity's organisational structure and any wider network with which the charity works	Para 1.51	-----
Relationship with any related parties	Para 1.51	-----
Other	-----	-----

## Reference and Administrative details

Charity name	RELEASE FINANCIAL CHARITY
Other name the charity uses	RELEASE
Registered charity number	1155290
Charity's principal address	39 HIGH STREET SOUTH NORMANTON DERBYSHIRE DE55 2BP

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	IAN GLOVER	CHAIR	-----	N/A
2	FRANCIS O'BRIEN	TRUSTEE	-----	N/A
3	PAUL STEARS	TRUSTEE	-----	N/A
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## Corporate trustees – names of the directors at the date the report was approved

Director name		
-----	N/A	-----

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
-----	N/A	-----

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	----- N/A -----
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	----- N/A -----
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	----- N/A -----

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
		----- N/A -----

#### Name of chief executive or names of senior staff members (Optional information)

PAUL STEARS

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

----- N/A -----

### Other optional information

DURING THIS FINANCIAL YEAR, IN RESPONSE TO THE PANDEMIC AND THE PREDICTED FINANCIAL TSUNAMI WE ESTABLISHED A REGULATED (WITH FINANCIAL CONDUCT AUTHORITY) COMMUNITY MONEY ADVICE CENTRE - DEBT ADVICE - UNDER THE OVERSIGHT OF COMMUNITY MONEY ADVICE. RELEASE IS RELIANT ON VOLUNTEERS WHO GENEROUSLY AND LOYALLY DONATE THEIR TIME AND SKILL SETS IN VARIOUS CAPACITIES/ROLES, HOWEVER THIS HAS GREATLY REDUCED (FOR VARIOUS REASONS) DURING THE PANDEMIC.

### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>I.R. Glover</i>	<i>F M O'Brien</i>
Full name(s)	IAN REID GLOVER	FRANCIS MICHAEL LAURENCE O'BRIEN
Position (eg Secretary, Chair, etc)	CHAIR	TRUSTEE

Date *9<sup>th</sup> April 2021*



**Receipts and payments accounts**

CC16a

For the period from

01-Apr-20

To

31-Mar-21

**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Allchurches Trust	-	12,550	-	12,550	
Bolsover Partnership/District Council	-	15,425	-	15,425	
Bolsover Together (District Council/LSP/BCVS)	-	1,000	-	1,000	
CAF Coronavirus Emergency Fund	-	5,000	-	5,000	
Central England Co-Op - Community Dividend Fund	-	2,000	-	2,000	
Derbyshire County Council - Covid-19 Fund	-	2,000	-	2,000	
DVA Small Grant	-	1,000	-	1,000	
Lloyds Bank Foundation - Recovery	20,000	-	-	20,000	
Lloyds Bank Foundation - DCMS *	-	19,290	-	19,290	
The National Lot Comm Fund/HM Govt **	-	23,875	-	23,875	
Souter Charitable Trust	2,500	-	-	2,500	
Warburton's grant (CAF)	400	-	-	400	250
South ~Normanton Community Church	1,800	-	-	1,800	1,800
Social Enterprise	24,320	-	-	24,320	14,353
Personal Gifts/Gift Aid	1,370	-	-	1,370	1,260
Sundries/Bank Interest/Internal Transfers	14,113	-	-	14,113	3,861
Community Fund - Awards for All	-	-	-	-	10,000
Royal London Foundation - grant	-	-	-	-	5,000
<b>Sub total (Gross income for AR)</b>	<b>64,503</b>	<b>82,140</b>	<b>-</b>	<b>146,643</b>	<b>36,524</b>

KEY: \* DCMS is Department for Digital, Culture, Media and Sport's 'Community Match Challenge' programme. And \*\* = The National Lottery Community Fund

A2 Asset and investment sales			Coronavirus	Community	Support Fund
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>64,503</b>	<b>82,140</b>	<b>-</b>	<b>146,643</b>	<b>36,524</b>

<b>A3 Payments</b>					
Salaries, NI & Pensions	5,831	23,968	-	29,799	22,625
Consultants	15,041	14,546	-	29,587	19,673
Office Rent	-	1,800	-	1,800	1,800
Professional fees/insurance	-	1,935	-	1,935	494
Telephone/Internet	-	1,135	-	1,135	393
Travel/training	-	631	-	631	2,094
Miscellaneous/Internal Transfers	14,099	9	-	14,108	5,212
Stationary/Postage	-	734	-	734	450
	-	-	-	-	-
<b>Sub total</b>	<b>34,971</b>	<b>44,756</b>	<b>-</b>	<b>79,728</b>	<b>52,741</b>

<b>A4 Asset and investment purchases, (see table)</b>					
Laptop and cable	-	399	-	399	-
Shredder and Printer	-	290	-	290	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>689</b>	<b>-</b>	<b>689</b>	<b>-</b>



<b>Total payments</b>	34,971	45,445	-	80,416	52,749
<b>Net of receipts/(payments)</b>	29,532	36,695	-	66,227	16,217
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	21,274	17,478	-	38,752	-
<b>Cash funds this year end</b>	<b>50,806</b>	<b>54,173</b>	<b>-</b>	<b>104,979</b>	<b>16,217</b>

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Reliance Bank Current	32,526	54,173	-
	Reliance-Instant & 90-Day notice	14,884	-	-
	C&NED Credit Union	3,396	-	-
	<b>Total cash funds</b> <small>(agree balances with receipts and payments account(s))</small>	<b>50,806</b>	<b>54,173</b>	<b>-</b>
<i>Total in banks £104,980.03</i>				

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>				

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>				

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>				

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>				

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	IAN GLOVER	9/4/2021
	FRANCIS O'BRIEN	15 April 2021



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
RELEASE FINANCIAL CHARITY

On accounts for the year  
ended

31 March 2021

Charity no  
(if any)

1155290

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*P. Ernest Hallam*

Date:

06 - 04 - 2021

Name:

PETER ERNEST HALLAM

Relevant professional  
qualification(s) or body  
(if any):

Chartered Institute of Management Accountants  
Associate Member

<b>Address:</b>	34-40 High Street
	South Normanton
	Derbyshire, DE55 2BP

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

