

MEADOWS SHOPMOBILITY

Charity number 1155272

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024



MEADOWS SHOPMOBILITY

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MEADOWS SHOPMOBILITY

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Registered charity number 1155272

Registered Address Car Park
Can Bridge Way
Chelmsford
Essex
CM2 0WP

Trustees Edwin John Burgess
Marie-Suzanne Knott (Resigned)
Geoffrey Leon Lunn
Carolyn Emma White (Resigned)
Russell Eric Davis
Bernadette Mary Godson (Resigned)
David Antony Harman (Appointed 23rd August)
Kevin Buschhold (Appointed 10th January 2024)

Bankers CAF Bank Limited

Independent Examiner Community360
Winsley's House
High Street
Colchester
Essex
CO1 1UG

MEADOWS SHOPMOBILITY

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Chairs report September 2024

It has been another busy year at the charity.

Unfortunately, Carrie White trustee had to stand down from the trustee board. However, we have recruited two more trustees, Kevin Buschhold and David Harman.

Kevin has taken on the role of bookshop trustee and David supports the scooter operations. It has been a pleasure working with both this year.

The bookshop has been the main focus as the lease was due for renewal in the upcoming new financial year. Decisions had to be made as to continue with the current shop lease or to end it. We also discussed finding alternative premises for the shop. Meetings were held between the landlord, Kevin, me and our manager Geraldine regarding the terms and conditions for renewing the lease.

The landlord did not increase the rent, but introduced VAT as they had recently registered their business for VAT. We are not VAT exempt, so we were liable for that increase. It therefore took the rent from £1,500 to £1,800 but not payable until 1st August 2024. The trustees also negotiated a break clause which was not in place for the previous lease.

The trustee board, therefore, felt that the charity could continue with the lease, knowing that there was a way to end the lease if need be.

Kevin has made a business plan to bring the shop up to a business standard. This includes, pricing, re-organising the shop layout, training for volunteers, opening hours and adding technology, including a payment card reader to the shop. A donation station for book sorting and a Kiddies' Corner have also been added. Clear signs will be made along with a more visual link of what the profit is used for.

Kevin and Geraldine are writing funding bids so we can hopefully purchase equipment and software that reports Gift Aid to HMRC. We hope that it will be installed in time for the new financial year 2024-2025.

The register of vehicle checks implemented in the last financial year is working well and helping the charity to save money. The fleet is also in an excellent condition. The holiday hire fleet is doing well and brings in much needed funds. Going forward, we plan to extend the holiday hire fleet in the next financial year.

Plans are in place to appoint a new, salaried employee to start work in April 2024. By doing this we hope to increase our on line presence and visibility to the local and wider community areas.

MEADOWS SHOPMOBILITY

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The team of volunteers that support the charity at the office and the bookshop is very strong, diverse and inclusive. The trustees thank them for their continued support and dedication.

As a whole, the board of trustees feels that the charity is in a much stronger position than last year, and we are looking forward to the year ahead.



Mr Edwin Burgess
Chair to Trustees Meadows Shopmobility

MEADOWS SHOPMOBILITY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of Meadows Shopmobility for the year ended 31 March 2024 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

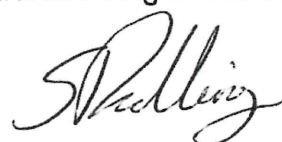
Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360
Winsley's House, High Street, Colchester, Essex



Date 18/09/2024

MEADOWS SHOPMOBILITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 Total £	2023 Total £
Income and endowments from:			
Donations & legacies	4	17,285	20,106
Charitable activities	3	8,846	10,773
Other trading activities	5	36,152	27,271
Investment income	2	1,592	535
Total incoming resources		63,875	58,685
Resources expended			
Charitable activities	6	50,272	43,003
Expenditure on raising funds	7	22,976	23,273
Total resources expended		73,248	66,276
Net income		(9,373)	(7,591)
Net movement in funds		(9,373)	(7,591)
Funds at 1 April 2023		89,647	97,238
Funds at 31 March 2024		80,274	89,647

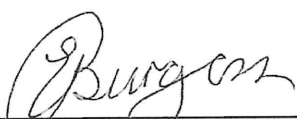
Notes on pages 7-10 form part of these financial statements.

MEADOWS SHOPMOBILITY

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	4,864	8,192
Current assets			
Debtors	10	180	454
Cash at bank and in hand	11	75,505	81,533
		<u>75,685</u>	<u>81,987</u>
Creditors: amounts falling due within one year	12	275	532
Net current assets/(liabilities)		<u>75,410</u>	<u>81,455</u>
Net assets		<u><u>80,274</u></u>	<u><u>89,647</u></u>
Funds			
Unrestricted funds		80,274	89,647
Total funds		<u><u>80,274</u></u>	<u><u>89,647</u></u>

Signed on behalf of the trustees:


Mr Edwin John Burgess

Date: 17/09/2024

MEADOWS SHOPMOBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Restricted and designated funds

All receipts are unrestricted funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income consists of bank interest received within the year.

Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Costs classified as governance costs relate to costs incurred in connection with compliance with constitutional, audit and other statutory requirements.

Depreciation

Depreciation is provided to write off the cost of fixed assets over their expected useful lives:

Equipment for hire	20% Straight Line
Fixtures and fittings	20% Straight Line
Computer equipment	33% Straight Line

Going Concern

The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the foreseeable future

MEADOWS SHOPMOBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. Investment income

	Total 2024 £	Total 2023 £
Interest receivable	1,592	535
	1,592	535

3. Charitable activities

	Total 2024 £	Total 2023 £
Casual hire	1,076	559
Holiday hire	2,856	2,724
Memberships	3,799	3,368
Sales	892	901
Grants	-	3,000
Other	223	221
	8,846	10,773

4. Donations and legacies

	Total 2024 £	Total 2023 £
<i>Donations</i>		
Collection boxes	-	170
Other	981	1,390
<i>Gifts in Kind</i>		
Q - Park	16,304	18,546
	17,285	20,106

MEADOWS SHOPMOBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. Other trading activity	Total 2024 £	Total 2023 £
Bookshop sales	35,647	26,842
World of Books	505	429
	36,152	27,271
6. Charitable activities	Total 2024 £	Total 2023 £
Rent - Gifts in kind	15,100	13,727
Utilities - Gifts in kind	1,205	4,381
Staff costs	18,829	13,699
Insurance	2,189	1,618
Depreciation	3,328	3,003
Miscellaneous	1,353	1,200
Servicing and repairs	2,935	1,017
Volunteer expenses	863	916
Postage, stationary and telephone	1,249	1,031
Other activities	1,802	210
Database	180	378
Governance costs	991	1,006
Subscriptions and license	249	379
	50,272	42,565
7. Expenditure on raising funds	Total 2024 £	Total 2023 £
Rent and utilities	21,684	20,627
Repairs and maintenance	343	561
Insurance	285	1,318
Other	664	767
	22,976	23,273

8. Staff

On average one member of staff was employed during the year ended 31st March 2023

No employee received over £50,000 during the year.

MEADOWS SHOPMOBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

9. Tangible fixed assets	Fixtures & Equipment £	Computer Equipment £	Equipment For hire £	Total £
Cost				
As at 1 April 2023	400	2,115	21,206	23,721
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2024	<u>400</u>	<u>2,115</u>	<u>21,206</u>	<u>23,721</u>
Depreciation				
As at 1 April 2023	400	185	14,944	15,529
Charge for the year	-	698	2,630	3,328
Disposals	-	-	-	-
As at 31 March 2024	<u>400</u>	<u>883</u>	<u>17,574</u>	<u>18,857</u>
Net Book Value				
As at 31 March 2024	<u>-</u>	<u>1,232</u>	<u>3,632</u>	<u>4,864</u>
As at 31 March 2023	<u>-</u>	<u>1,930</u>	<u>6,262</u>	<u>8,192</u>
10. Debtors			Total 2024 £	Total 2023 £
Prepayments and accrued income			180	454
			<u>180</u>	<u>454</u>
11. Cash at Bank and In Hand			Total 2024 £	Total 2023 £
Bank accounts			75,408	81,203
Petty cash			97	330
			<u>75,505</u>	<u>81,533</u>
12. Creditors: falling due within a year			2024	2023
Accruals			275	532
			<u>275</u>	<u>532</u>
13. Related Parties				
The charity is located in premises in the Q-Park car park. The Meadows Shopping Centre has provided the following incoming resources:				
Gifts in Kind			2024 £	2023 £
Rent			15,100	13,727
Utility costs			1,205	4,819
			<u>16,304</u>	<u>18,546</u>