

MEADOWS SHOPMOBILITY

Charity number 1155272

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021



MEADOWS SHOPMOBILITY

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MEADOWS SHOPMOBILITY

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

Registered charity number 1155272

Registered Address Car Park
Can Bridge Way
Chelmsford
Essex
CM2 0WP

Trustees Lynda Wray (Chair) (resigned as Chair 1st January 2021)
Freda Mountain
Ian Cornell
Brian Poole (Acting Chair)
Paul Vicary

Bankers CAF Bank Limited

Independent Examiner Community360
Winsley's House
High Street
Colchester
Essex
CO1 1UG

MEADOWS SHOPMOBILITY

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

In this most difficult year, we have been able to provide a full service to our members during periods of normality and an emergency hotline during lockdowns when both our Book shop and central office in the Meadows car park (Qpark) have been closed.

For this the Trustees offer a huge thank you to Geraldine Roe and her team of dedicated volunteers.

Our membership numbers are, regrettably, slowly declining but the Trustees are determined to sustain and develop the core objectives of the charity. The Trustees have investigated possible links with other charities but at present there are no plans to move forward on these ideas.

During lockdown one we were able to significantly improve the appearance of and facilities within the office. This has certainly motivated our office volunteer team who continue to give so freely of their time and expertise.

The charity was fortunate to receive COVID support grants (we did not implement any Furlough arrangements) and in lockdown three we have invested in improvements to the Bookshop in Market Road which has included redecoration, plumbing, flooring and suspended ceiling. These changes will benefit our loyal customer base and make our willing bank of volunteers even more committed to the Bookshop's success.

The Bookshop continues to be our main source of income, despite only being open for 114 out of 304 days.

The Trustees plan a thorough overhaul of the mobility scooters in the next financial year with a view to removing some of the older models which are becoming expensive to maintain.

I cannot finish without thanking my fellow Trustees for their ongoing support. In particular I wish to say a massive thank you to Lyn Wray who has stepped down as our Chair for her many years' service. She has steered the Charity most successfully and her guidance and expertise have been invaluable.

B Poole
Acting Chair

B. C Poole

Date

02/09/2021.

MEADOWS SHOPMOBILITY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of Meadows Shopmobility for the year ended 31 March 2021 which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date 23rd September 2021

MEADOWS SHOPMOBILITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 Total £	2020 Total £
Income and endowments from:			
Donations & legacies	4	16,302	20,166
Charitable activities	3	45,843	9,003
Other trading activities	5	10,284	27,452
Investment income	2	34	90
Total incoming resources		72,463	56,710
Resources expended			
Charitable activities	6	42,036	41,054
Expenditure on raising funds	7	8,738	9,741
Total resources expended		50,774	50,795
Operating surplus		21,689	5,915
Net income		21,689	5,915
Net movement in funds		21,689	5,915
Funds at 1 April 2020		78,808	72,893
Funds at 31 March 2021		100,497	78,808

Notes on pages 6-9 form part of these financial statements.

MEADOWS SHOPMOBILITY

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible assets	8	26,128	29,332
Current assets			
Debtors	9	217	217
Cash at bank and in hand	10	100,234	72,007
		<u>100,451</u>	<u>72,223</u>
Creditors: amounts falling due within one year	11	26,082	22,747
Net current assets/(liabilities)		<u>74,369</u>	<u>49,476</u>
Net Assets		<u><u>100,497</u></u>	<u><u>78,808</u></u>
Funds			
Unrestricted Funds		100,497	78,808
Total Funds		<u><u>100,497</u></u>	<u><u>78,808</u></u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

The directors declare that they have approved the accounts above.

Signed on behalf of the trustees: B. C. Poole

Date: 02/09/2021.

MEADOWS SHOPMOBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Restricted and designated funds

All receipts are unrestricted funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income consists of bank interest received within the year.

Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Costs classified as governance costs relate to costs incurred in connection with compliance with constitutional, audit and other statutory requirements.

MEADOWS SHOPMOBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

Depreciation

Depreciation is provided to write off the cost of fixed assets over their expected useful lives.

2. Investment income

	Total 2021 £	Total 2020 £
Interest receivable	34	90
	<u>34</u>	<u>90</u>

3. Charitable activities

	Total 2021 £	Total 2020 £
Casual hire	10	801
Holiday hire	851	1,721
Memberships	490	4,275
Money spinner	-	140
Sales	260	1,663
Covid grants	40,486	-
Other	3,746	402
	<u>45,843</u>	<u>9,003</u>

4. Donations and legacies

	Total 2021 £	Total 2020 £
<i>Donations</i>		
Collection boxes	-	721
Other	90	3,316
<i>Gifts in Kind</i>		
Q - Park	16,212	16,129
	<u>16,302</u>	<u>20,166</u>

5. Other trading activity

Bookshop sales	10,034	27,146
World of Books	250	306
	<u>10,284</u>	<u>27,452</u>

MEADOWS SHOPMOBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6. Charitable activities

	Total 2021 £	Total 2020 £
Rent and utilities - gifts in kind	12,000	12,000
Utilities	4,212	4,129
Staff costs	12,480	10,432
Insurance	1,698	2,199
Depreciation	3,204	3,150
Miscellaneous	1,064	463
Servicing and repairs	3,718	3,228
Volunteer expenses	183	739
Postage, stationary and telephone	1,188	1,388
Other activities	196	560
Database	360	540
Governance costs	1,574	1,829
Subscriptions and license	160	397
	42,036	41,054

7. Expenditure on raising funds

	Total 2021 £	Total 2020 £
Rent and utilities	7,788	9,138
Repairs and maintenance	-	419
Insurance	721	-
Other	228	184
	8,738	9,741

8. Tangible fixed assets

	Leasehold Buildings £	Fixtures & Equipment £	Computer Equipment £	Equipment For hire £	Total £
Cost					
As at 1 April 2020	56,509	9,266	5,625	49,883	121,283
Additions	-	-	-	-	-
As at 31 March 2021	56,509	9,266	5,625	49,883	121,283
Depreciation					
As at 1 April 2020	32,232	9,266	5,625	44,828	91,951
Charge for the year	1,884	-	-	1,321	3,204
As at 31 March 2021	34,116	9,266	5,625	46,149	95,155
Net Book Value					
As at 31 March 2021	22,393	-	-	3,734	26,128
As at 1 April 2020	24,277	-	-	5,055	29,332

MEADOWS SHOPMOBILITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

9. Debtors	Total 2021 £	Total 2020 £
Prepayments and accrued income	217	217
	<u>217</u>	<u>217</u>

10. Cash at Bank and In Hand	Total 2021 £	Total 2020 £
Bank accounts	100,008	71,961
Petty cash	225	46
	<u>100,234</u>	<u>72,007</u>

11. Creditors: falling due within a year	2021 £	2020 £
Other creditors	-	3,746
Accruals	26,082	19,001
	<u>26,082</u>	<u>22,747</u>

12. Related Parties

The charity is located in premises in the Q-Park car park. The Meadows Shopping Centre has provided the following incoming resources:

	2021 £	2020 £
Gifts in Kind		
Rent	12,000	12,000
Utility costs	4,212	4,129
	<u>16,212</u>	<u>16,129</u>

13. Going Concern

The charity is operating on a going concern basis

14. Staff

On average one member of staff was employed during the year ended 31st March 2021

No employee received £50,000 during the year.