

CLAVERHAM VILLAGE HALL

England & Wales · Charity number 1155267

Details

Other names	CVH
Status	Registered
Legal form	CIO
Registered	2014-01-09
Register	View on the Charity Commission register

Contact

Address	Claverham Village Hall 1 Mayors Road Claverham Bristol BS49 4GG
Phone	07765007819
Email	accounts@claverhamvillagehall.co.uk
Website	www.claverhamvillagehall.co.uk

Activities

Objects: THE PROVISION AND MAINTENANCE OF A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF THE VILLAGE OF CLAVERHAM IN THE UNITARY AUTHORITY OF NORTH SOMERSET AND THE SURROUNDING AREA WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR:A) MEETINGS, LECTURES AND CLASSES, ANDB) OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE INHABITANTS.

Activities: Provision of a Village Hall

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- North Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£75,772	£69,351	-	-
2024-03-31	£66,745	£76,517	-	-
2023-03-31	£45,374	£77,053	-	-
2022-03-31	£68,459	£62,427	-	-
2021-03-31	£46,691	£58,685	-	-

Trustees

Name	Role	Appointed
Andrew Pope	Chair	2023-01-18
Debbie Pope		2023-01-18
Elizabeth Hancock		2022-03-30
Francis John Stephen Gibert		2024-04-11
JOHN RICHARD DARE		2013-12-31
JOHN Stanley WILLIAMS		2013-12-31
Jane YARROW		2025-06-24

CLAVERHAM VILLAGE HALL

England & Wales - Charity number 1155267

Accounts

Charity registration number 1155267 (England and Wales)

CLAVERHAM VILLAGE HALL CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



CLAVERHAM VILLAGE HALL CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

John Williams
Elizabeth Hancock
Debbie Pope
Andrew Pope
Marcus Ridge
John Dare
Steve Gibert
Jenny Trapnell

Charity number (England and Wales)

1155267

Principal address

Alberta
Bishops Road
Claverham
Bristol
England
BS49 4NF

Independent examiner

Xeinadin South Wales & West Limited
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
England
BS21 7NP

CLAVERHAM VILLAGE HALL CIO

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CLAVERHAM VILLAGE HALL CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The main objective of the charity is to continue to provide and maintain the Village Hall for the use of the inhabitants of Claverham and the surrounding area.

b. Activities undertaken to achieve objectives

The charity provides several different areas that anyone can hire for classes, meetings or other functions. In addition we organise several events every year that are open to the community to attend.

c. Main activities undertaken to further the charity's purposes for the public benefit

Claverham Village Hall is a community hall situated on the outskirts of Claverham. The purpose of the Hall is the advancement of community spirit primarily but not exclusively to residents of Claverham and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the managing trustees further the function of the Hall.

Achievements and performance

Significant activities and achievements against objectives

a. Main achievements of the charity

The Village Hall continued to be available for use for permissible activities during the year.

b. Investment policy and performance

The charity has a low risk investment policy and as such any surplus funds are invested in cash or low risk investments. During the year, £5,041 (2024: £3,539) has been generated from cash investments and £2,366 (2024: £4,553) has been generated from unit trusts and OIECS. During the year, the market value of investments decreased by 0.001% (2024: (1.8%)).

Financial review

Reserves policy

The trustees are in the process of considering an offer from Newsom Homes of a "gift" of land to Claverham Village Hall to hold in trust for the village in perpetuity. This would include the footprint of the building together with the car park and surrounding boundary and the field adjacent to the hall (the "May Day field"). This gift would mean that responsibility and all liabilities would transfer to the Trustees of Claverham Village Hall together with additional costs for maintenance, insurance, etc. The Trustees are in the process of requesting further information and other negotiations in order to facilitate an informed decision of whether to accept this gift and proceed with the legal actions required to complete this "transaction". At this time it is not known the value of the land surrounding the Village Hall so no specific amount can be disclosed for that.

CLAVERHAM VILLAGE HALL CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

Claverham Village Hall is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The principal object of the charity is to provide and maintain a village hall for the use of the inhabitants of the village of Claverham in the Unitary Authority of North Somerset and surrounding area without distinction or political, religious or other opinions, including use for meetings, lectures and classes, and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants. There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The charity maintains a voting register and it is those who have registered to vote who elect the Trustees.

c. Organisational structure and decision-making policies

The hall is run by the committee of elected Trustees who meet a minimum 4 times a year to make decisions. Decisions are made by way of a vote of the trustees in attendance at meetings with the majority rule. If deemed necessary major decisions would be taken to a Special General Meeting of those registered to vote.

d. Policies adopted for the induction and training of Trustees

New Trustees are referred to the guidance provided by the Charity Commission.

e. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. In particular, we have a health and safety policy in place to protect the users of the Village Hall and a Fire Safety policy with regular testing of the buildings systems.

The trustees who served during the year and up to the date of signature of the financial statements were:

John Williams

Elizabeth Hancock

Debbie Pope

Andrew Pope

Marcus Ridge

John Dare

Steve Gibert

Jenny Trapnell

CLAVERHAM VILLAGE HALL CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Elizabeth Hancock
Trustee

27 January 2026

CLAVERHAM VILLAGE HALL CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLAVERHAM VILLAGE HALL CIO

I report to the trustees on my examination of the financial statements of Claverham Village Hall Cio (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xeinadin South Wales & West Limited

Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP
England
27 January 2026

CLAVERHAM VILLAGE HALL CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	1,160	15,676
Charitable activities	4	69,571	46,481
Investments	5	5,041	3,539
Total income		<u>75,772</u>	<u>65,696</u>
Expenditure on:			
Charitable activities	6	69,351	76,518
Total expenditure		<u>69,351</u>	<u>76,518</u>
Net gains/(losses) on investments	9	<u>(85)</u>	<u>1,050</u>
Net income/(expenditure) and movement in funds		6,336	(9,772)
Reconciliation of funds:			
Fund balances at 1 April 2024		<u>660,671</u>	<u>670,443</u>
Fund balances at 31 March 2025		<u>667,007</u>	<u>660,671</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CLAVERHAM VILLAGE HALL CIO

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		471,260		485,477
Investments	12		60,155		60,240
			<u>531,415</u>		<u>545,717</u>
Current assets					
Debtors	13	21,404		27,572	
Cash at bank and in hand		120,292		93,447	
		<u>141,696</u>		<u>121,019</u>	
Creditors: amounts falling due within one year	14	(6,104)		(6,065)	
		<u>135,592</u>		<u>114,954</u>	
Net current assets			<u>135,592</u>		<u>114,954</u>
Total assets less current liabilities			<u>667,007</u>		<u>660,671</u>
The funds of the charity					
Unrestricted funds	15		667,007		660,671
			<u>667,007</u>		<u>660,671</u>

The financial statements were approved by the trustees on 27 January 2026

Elizabeth Hancock
Trustee

CLAVERHAM VILLAGE HALL CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Claverham Village Hall Cio is a INSERT CONSTITUTIONAL DETAIL.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLAVERHAM VILLAGE HALL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line basis
Fixtures and fittings	15% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CLAVERHAM VILLAGE HALL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CLAVERHAM VILLAGE HALL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,160	15,676

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from charitable activities		
Sale of goods	67,205	41,928
Other income	2,366	4,553
	<u>69,571</u>	<u>46,481</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	5,041	3,539

CLAVERHAM VILLAGE HALL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	26,814	21,769
Depreciation and impairment	14,217	14,190
Sundry	539	179
Rates	1,009	577
Light & heat	10,866	16,983
Cleaning	2,331	4,345
Waste	2,159	2,767
Repairs & mainenance	3,925	10,405
Printing, postage & stationery	291	265
Insurance	3,376	1,539
Telephone	1,427	782
Computer costs	695	699
Accountancy	-	43
Enter ac917 in database	1,642	1,880
Legal & professional fees	-	35
Bank charges	60	60
	<u>69,351</u>	<u>76,518</u>
Analysis by fund		
Unrestricted funds	<u>69,351</u>	<u>76,518</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	<u>2</u>	<u>2</u>
Employment costs	2025 £	2024 £
Wages and salaries	<u>26,814</u>	<u>21,769</u>

There were no employees whose annual remuneration was more than £60,000.

CLAVERHAM VILLAGE HALL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

9 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(85)	1,050

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	578,873	103,899	682,772
At 31 March 2025	578,873	103,899	682,772
Depreciation and impairment			
At 1 April 2024	102,107	95,843	197,950
Depreciation charged in the year	11,577	1,985	13,562
At 31 March 2025	113,684	97,828	211,512
Carrying amount			
At 31 March 2025	465,189	6,071	471,260
At 31 March 2024	476,766	8,711	485,477

CLAVERHAM VILLAGE HALL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Fixed asset investments

	Listed investments £	Other investments £	Total £
Cost or valuation			
At 1 April 2024 & 31 March 2025	60,237	3	60,240
Carrying amount			
At 31 March 2025	60,237	3	60,240
At 31 March 2024	60,237	3	60,240

	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries	17	3	3

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	18,089	14,520
Prepayments and accrued income	2,151	1,888
	20,240	16,408

	2025 £	2024 £
Amounts falling due after more than one year:		
Prepayments and accrued income	1,164	11,164
Total debtors	21,404	27,572

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	(590)	566
Trade creditors	4,450	3,577
Accruals and deferred income	2,244	1,922
	6,104	6,065

CLAVERHAM VILLAGE HALL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	660,671	75,772	(69,351)	(85)	667,007
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	670,443	65,696	(76,518)	1,050	660,671

16 Related party transactions

Related party transactions

Claverham Village Enterprises Limited (CVE) is the subsidiary company of Claverham Village Hall (CVH). During the year, CVE donated £10,000 (2024: £15,000).

17 Subsidiaries

These financial statements are separate charity financial statements for 31/03/2025.

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Claverham Village Enterprises Ltd	England and Wales	Village Hall Bar	Ordinary	100.00	

CLAVERHAM VILLAGE HALL

England & Wales - Charity number 1155267

Accounts

Charity registration number: 1155267

Claverham Village Hall

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Newsham Hanson Accountants Ltd
Accountants & Business Advisors
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

Claverham Village Hall
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The following page does not form part of the statutory financial statements:

Statement of financial activities per fund	15
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Claverham Village Hall
Reference and Administrative Details

Charity name	Claverham Village Hall
Charity registration number	1155267
Principal office	Bishops Road Claverham North Somerset BS49 4NF
Registered office	Bishops Road Claverham North Somerset BS49 4NF
Trustees	John Williams John Dare Elizabeth Hancock, Treasurer Marcus Ridge, Secretary Mary Smith (Left 31 August 2023) Deborah Pope Andrew Pope, Chairman Steve Gibert (Appointed 11 April 2024) Jenny Trapnel (Appointed 11 April 2024)
Accountant	Newsham Hanson Accountants Ltd Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

Claverham Village Hall

Trustees' Report

Approved by the Trustees on 30 January 2025 and signed on their behalf by:

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2023 to 31 March 2024.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The main objective of the charity is to continue to provide and maintain the Village Hall for the use of the inhabitants of Claverham and the surrounding area.

b. Activities undertaken to achieve objectives

The charity provides several different areas that anyone can hire for classes, meetings or other functions. In addition we organise several events every year that are open to the community to attend.

c. Main activities undertaken to further the charity's purposes for the public benefit

Claverham Village Hall is a community hall situated on the outskirts of Claverham. The purpose of the Hall is the advancement of community spirit primarily but not exclusively to residents of Claverham and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the managing trustees further the function of the Hall.

Achievements and performance

a. Main achievements of the charity

The Village Hall continued to be available for use for permissible activities during the year.

b. Investment policy and performance

The charity has a low risk investment policy and as such any surplus funds are invested in cash or low risk investments. During the year, £3,539 (2023: £1,860) has been generated from cash investments and £4,553 (2023: £1,768) has been generated from unit trusts and OIECS. During the year, the market value of investments increased by 1.8% (2023: (9.1%)).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Claverham Village Hall

Trustees' Report

The trustees are in the process of considering an offer from Newsom Homes of a “gift” of land to Claverham Village Hall to hold in trust for the village in perpetuity. This would include the footprint of the building together with the car park and surrounding boundary and the field adjacent to the hall (the “May Day field”). This gift would mean that responsibility and all liabilities would transfer to the Trustees of Claverham Village Hall together with additional costs for maintenance, insurance, etc. The Trustees are in the process of requesting further information and other negotiations in order to facilitate an informed decision of whether to accept this gift and proceed with the legal actions required to complete this “transaction”. At this time it is not known the value of the land surrounding the Village Hall so no specific amount can be disclosed for that.

c. Principal risks and uncertainties

The Village Hall has a good financial position and the Trustees are confident that we can continue through this period.

Structure, governance and management

a. Constitution

Claverham Village Hall is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The principal object of the charity is to provide and maintain a village hall for the use of the inhabitants of the village of Claverham in the Unitary Authority of North Somerset and surrounding area without distinction or political, religious or other opinions, including use for meetings, lectures and classes, and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants. There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The charity maintains a voting register and it is those who have registered to vote who elect the Trustees.

c. Organisational structure and decision-making policies

The hall is run by the committee of elected Trustees who meet a minimum 4 times a year to make decisions. Decisions are made by way of a vote of the trustees in attendance at meetings with the majority rule. If deemed necessary major decisions would be taken to a Special General Meeting of those registered to vote.

d. Policies adopted for the induction and training of Trustees

New Trustees are referred to the guidance provided by the Charity Commission.

e. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. In particular, we have a health and safety policy in place to protect the users of the Village Hall and a Fire Safety policy with regular testing of the buildings systems.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

Claverham Village Hall
Trustees' Report

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity

(Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....

Elizabeth Hancock
Trustee

02 January 2024

Independent Examiner's Report to the Trustees of Claverham Village Hall

I report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Newsham Hanson Accountants Ltd
Accountants & Business Advisors

30 January 2025

Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

Claverham Village Hall

Statement of Financial Activities for the Year Ended 31 March 2024

		Unrestricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	15,676	15,676	5,243
Activities for generating funds	3	41,928	41,928	36,503
Investment income	4	9,141	9,141	3,628
Total incoming resources		66,745	66,745	45,374
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	5.1.1	76,517	76,517	71,008
Investment management costs	5.1.1	-	-	125
Total resources expended		76,517	76,517	77,053
Net movements in funds		(9,772)	(9,772)	(31,679)
Reconciliation of funds				
Total funds brought forward		670,442	670,442	702,121
Total funds carried forward		660,670	660,670	670,442

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 14 form an integral part of these financial statements.

Claverham Village Hall
Balance Sheet as at 31 March 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		485,476		495,166
Investments	9		60,240		59,190
			545,716		554,356
 Current assets					
Debtors	10	27,574		10,247	
Cash at bank and in hand		93,445		109,958	
		121,019		120,205	
 Creditors: Amounts falling due within one year					
	11	(6,065)		(4,119)	
Net current assets			114,954		116,086
Net assets			660,670		670,442
 The funds of the charity:					
Unrestricted funds					
General fund			660,670		670,442
Total charity funds			660,670		670,442

Approved by the Board on 30 January 2025 and signed on its behalf by:

.....

Elizabeth Hancock
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 13.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs of trading for fundraising purposes and investment management fees.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	2% straight line basis
Fixtures, fittings and equipment	15% straight line basis

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2024

..... continued

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

2 Voluntary income

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies			
Donations	15,676	15,676	5,243
	15,676	15,676	5,243

3 Activities for generating funds

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Village Hall			
Income from charitable activities - Village Hall	41,928	41,928	36,503
	41,928	41,928	36,503

4 Investment income

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from other unlisted investments	4,552	4,552	1,768
Interest on cash deposits	3,539	3,539	1,860
	9,141	9,141	3,628
	9,141	9,141	3,628

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2024

..... continued

5.1.1 Total resources expended

	Village Hall	Total
	£	£
Direct costs		
Employment costs	21,768	21,768
Other direct costs	179	179
Establishment costs	24,673	24,673
Repairs and maintenance	10,670	10,670
Depreciation of tangible fixed assets	14,190	14,190
	<u>71,480</u>	<u>71,480</u>
Support costs		
Establishment costs	1,539	1,539
Repairs and maintenance	782	782
Office expenses	741	741
Accountancy fees	1,880	1,880
Legal and professional costs	35	35
Bank charges	60	60
	<u>5,037</u>	<u>5,037</u>
	<u>76,517</u>	<u>76,517</u>

6 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

7 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	<u>2</u>	<u>2</u>

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	<u>21,768</u>	<u>19,738</u>

No employee received emoluments of more than £60,000 during the year (2023 - No. 0).

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2024

..... continued

8 Tangible fixed assets

	Long leasehold and other interests in land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2023	578,873	100,053	678,926
Additions	-	4,500	4,500
As at 31 March 2024	578,873	104,553	683,426
Depreciation			
As at 1 April 2023	90,529	93,231	183,760
Charge for the year	11,577	2,613	14,190
As at 31 March 2024	102,106	95,844	197,950
Net book value			
As at 31 March 2024	476,767	8,709	485,476
As at 31 March 2023	488,344	6,822	495,166

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2024

..... continued

9 Investments held as fixed assets

	Investments in group and associated undertakings £	Listed investments £	Total £
Market value			
As at 1 April 2023	3	59,187	59,190
Revaluation	-	1,050	1,050
As at 31 March 2024	3	60,237	60,240
Net book value			
As at 31 March 2024	3	60,237	60,240
As at 31 March 2023	3	59,187	59,190

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Claverham Village Enterprises Ltd	England and Wales	Village Hall Bar	Ordinary	100
		Capital & reserves £	Profit/(loss) for the period £	
Subsidiary undertakings				
Claverham Village Enterprises Ltd		17,471	(1,017)	

10 Debtors

	2024 £	2023 £
Trade debtors	14,522	4,843
Prepayments and accrued income	13,052	5,404
	27,574	10,247

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2024

..... *continued*

11 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,577	2,605
Taxation and social security	566	164
Other creditors	-	100
Accruals and deferred income	1,922	1,250
	<u>6,065</u>	<u>4,119</u>

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2024

..... continued

12 Related parties

Controlling entity

The charity is controlled by the trustees.

Related party transactions

Claverham Village Enterprises Limited (CVE) is the subsidiary company of Claverham Village Hall (CVH).

During the year, CVE donated £15,000 (2023: £5,000), paid costs of £22,501 (2023: £8,895),

13 Analysis of funds

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General Funds				
Unrestricted fund	670,442	66,745	(76,517)	660,670

14 Net assets by fund

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Tangible assets	485,476	485,476	495,166
Investments	60,240	60,240	59,190
Current assets	121,019	121,019	120,205
Creditors: Amounts falling due within one year	(6,065)	(6,065)	(4,119)
Net assets	<u>660,670</u>	<u>660,670</u>	<u>670,442</u>

Claverham Village Hall

Statement of financial activities by fund Year Ended 31 March 2024

	Unresitricte d fund 2024	Unresitricte d fund 2023
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	15,676	5,243
Activities for generating funds	41,928	36,503
Investment income	9,141	3,628
Total incoming resources	66,745	45,374
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	76,517	71,008
Investment management costs	-	125
Total resources expended	76,517	77,053
Net movements in funds	(9,772)	(31,679)
Reconciliation of funds		
Total funds brought forward	670,442	702,121
Total funds carried forward	660,670	670,442

This page does not form part of the statutory financial statements.

CLAVERHAM VILLAGE HALL

England & Wales - Charity number 1155267

Accounts

Charity registration number: 1155267

Claverham Village Hall

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Newsham Hanson Accountants Ltd
Accountants & Business Advisors
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

Claverham Village Hall

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The following page does not form part of the statutory financial statements:

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Claverham Village Hall
Reference and Administrative Details

Charity name	Claverham Village Hall
Charity registration number	1155267
Principal office	Bishops Road Claverham North Somerset BS49 4NF
Registered office	Bishops Road Claverham North Somerset BS49 4NF
Trustees	John Williams, Chairman Andrew Yearsley, Treasurer (Resigned 1 April 2022) John Dare David Edwards Elizabeth Hancock Marcus Ridge Mary Smith, Secretary Deborah Pope (commencement 18 January 2023)
Accountant	Newsham Hanson Accountants Ltd Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP

Claverham Village Hall

Trustees' Report

Approved by the Trustees on 2 January 2024 and signed on their behalf by:

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The main objective of the charity is to continue to provide and maintain the Village Hall for the use of the inhabitants of Claverham and the surrounding area.

b. Activities undertaken to achieve objectives

The charity provides several different areas that anyone can hire for classes, meetings or other functions. In addition we organise several events every year that are open to the community to attend.

c. Main activities undertaken to further the charity's purposes for the public benefit

Claverham Village Hall is a community hall situated on the outskirts of Claverham. The purpose of the Hall is the advancement of community spirit primarily but not exclusively to residents of Claverham and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the managing trustees further the function of the Hall.

Achievements and performance

a. Main achievements of the charity

The Village Hall continued to be available for use for permissible activities during the year.

b. Investment policy and performance

The charity has a low risk investment policy and as such any surplus funds are invested in cash or low risk investments. During the year, £1,860 (2022: £1,149) has been generated from cash investments and £1,768 (2022: £2,024) has been generated from unit trusts and OIECS. During the year, the market value of investments decreased by 9.1% (2022: 2.3 %).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Claverham Village Hall

Trustees' Report

It is the long term intention of the Trustees to purchase the land surrounding the Village Hall to ensure future protection of the Village Hall facilities for the community. Funds are accumulated to meet this intention and to ensure the Village Hall can be maintained for future use. At this time it is not known the value of the land surrounding the Village Hall so no specific amount can be disclosed for that. The Village Hall has been valued for insurance purposes with a replacement cost of £1,656,000 and it is the intention of the Trustees to hold up to 50% of that value as reserves for future repairs and maintenance to ensure the continued up keep of the building. There are no specifically designated or restricted funds held.

c. Principal risks and uncertainties

The Village Hall has a good financial position and the Trustees are confident that we can continue through this period.

Structure, governance and management

a. Constitution

Claverham Village Hall is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The principal object of the charity is to provide and maintain a village hall for the use of the inhabitants of the village of Claverham in the Unitary Authority of North Somerset and surrounding area without distinction or political, religious or other opinions, including use for meetings, lectures and classes, and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants. There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The charity maintains a voting register and it is those who have registered to vote who elect the Trustees.

c. Organisational structure and decision-making policies

The hall is run by the committee of elected Trustees who meet 4 times a year to make decisions. Decisions are made by way of a vote of the trustees in attendance at meetings with the majority rule. If deemed necessary major decisions would be taken to a Special General Meeting of those registered to vote.

d. Policies adopted for the induction and training of Trustees

New Trustees are referred to the guidance provided by the Charity Commission.

e. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. In particular, we have a health and safety policy in place to protect the users of the Village Hall and a Fire Safety policy with regular testing of the buildings systems.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

Claverham Village Hall
Trustees' Report

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity

(Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....

Elizabeth Hancock
Trustee

02 January 2024

Independent Examiner's Report to the Trustees of Claverham Village Hall

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Newsham Hanson Accountants Ltd
Accountants & Business Advisors

2 January 2024

Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

Claverham Village Hall

Statement of Financial Activities for the Year Ended 31 March 2023

		Unrestricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	5,243	5,243	20,066
Activities for generating funds	3	36,503	36,503	45,220
Investment income	4	3,628	3,628	3,173
Total incoming resources		45,374	45,374	68,459
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	5.1.1	71,008	71,008	60,784
Investment management costs	5.1.1	125	125	78
Total resources expended		77,053	77,053	62,427
Net movements in funds		(31,679)	(31,679)	6,032
Reconciliation of funds				
Total funds brought forward		702,121	702,121	696,089
Total funds carried forward		670,442	670,442	702,121

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 15 form an integral part of these financial statements.

Claverham Village Hall
Balance Sheet as at 31 March 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		495,166		418,675
Investments	9		59,190		65,110
			554,356		483,785
Current assets					
Debtors	10	10,247		32,009	
Cash at bank and in hand		109,958		189,821	
		120,205		221,830	
Creditors: Amounts falling due within one year	11	(4,119)		(3,494)	
Net current assets			116,086		218,336
Net assets			670,442		702,121
The funds of the charity:					
Unrestricted funds					
General fund			670,442		702,121
Total charity funds			670,442		702,121

Approved by the Board on 2 January 2024 and signed on its behalf by:

.....

Elizabeth Hancock
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 13.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs of trading for fundraising purposes and investment management fees.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	2% straight line basis
Fixtures, fittings and equipment	15% straight line basis

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

2 Voluntary income

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies			
Donations	5,243	5,243	6,002
UK Government grants	-	-	14,064
	5,243	5,243	20,066
	5,243	5,243	20,066

3 Activities for generating funds

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Village Hall			
Income from charitable activities - Village Hall	36,503	36,503	37,345
Insurance claim	-	-	7,875
	36,503	36,503	45,220
	36,503	36,503	45,220

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

4 Investment income

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from other unlisted investments	1,768	1,768	2,024
Interest on cash deposits	1,860	1,860	1,149
	3,628	3,628	3,173

5.1.1 Total resources expended

	Village Hall £	Investments £	Net gains/(losses) on investments £	Total £
Direct costs				
Employment costs	19,738	-	-	19,738
Other direct costs	386	-	-	386
Establishment costs	12,631	-	-	12,631
Repairs and maintenance	13,366	-	-	13,366
Depreciation of tangible fixed assets	13,975	-	-	13,975
Administration of investments	-	125	-	125
Loss on sale of fixed assets held for charity's own use	-	-	5,920	5,920
	60,096	125	5,920	66,141
Support costs				
Establishment costs	3,605	-	-	3,605
Repairs and maintenance	1,074	-	-	1,074
Office expenses	744	-	-	744
Accountancy fees	1,982	-	-	1,982
Legal and professional costs	3,435	-	-	3,435
Bank charges	72	-	-	72
	10,912	-	-	10,912
	71,008	125	5,920	77,053

6 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

7 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2023 No.	2022 No.
Charitable activities	<u>2</u>	<u>2</u>

The aggregate payroll costs of these persons were as follows:

	2023 £	2022 £
Wages and salaries	<u>19,738</u>	<u>18,870</u>

No employee received emoluments of more than £60,000 during the year (2022 - No. 0).

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

8 Tangible fixed assets

	Long leasehold and other interests in land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2022	493,452	95,008	588,460
Additions	85,421	5,045	90,466
As at 31 March 2023	578,873	100,053	678,926
Depreciation			
As at 1 April 2022	78,952	90,833	169,785
Charge for the year	11,577	2,398	13,975
As at 31 March 2023	90,529	93,231	183,760
Net book value			
As at 31 March 2023	488,344	6,822	495,166
As at 31 March 2022	414,500	4,175	418,675

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

9 Investments held as fixed assets

	Investments in group and associated undertakings £	Listed investments £	Total £
Market value			
As at 1 April 2022	3	65,107	65,110
Revaluation	-	(5,920)	(5,920)
As at 31 March 2023	3	59,187	59,190
Net book value			
As at 31 March 2023	3	59,187	59,190
As at 31 March 2022	3	65,107	65,110

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Claverham Village Enterprises Ltd	England and Wales	Village Hall Bar	Ordinary	100
			Capital & reserves £	Profit/(loss) for the period £
Subsidiary undertakings				
Claverham Village Enterprises Ltd			18,488	5,762

10 Debtors

	2023 £	2022 £
Trade debtors	4,843	25,326
Prepayments and accrued income	5,404	6,683
	10,247	32,009

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

11 Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,605	1,840
Taxation and social security	164	224
Other creditors	100	-
Accruals and deferred income	1,250	1,430
	<u>4,119</u>	<u>3,494</u>

Creditors amounts falling due within one year includes deferred income:

	2023 £	2022 £
Deferred income	-	962
Deferred income	<u>-</u>	<u>962</u>

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2023

..... continued

12 Related parties

Controlling entity

The charity is controlled by the trustees.

Related party transactions

Claverham Village Enterprises Limited (CVE) is the subsidiary company of Claverham Village Hall (CVH).

During the year, CVE donated £5,000 (2022: £6,000), paid costs of £8,895 (2022: £25,088), At the year end CVE owed CVH £3,470 (2022: £24,048).

13 Analysis of funds

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General Funds				
Unrestricted fund	702,121	45,374	(77,053)	670,442

14 Net assets by fund

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Tangible assets	495,166	495,166	418,675
Investments	59,190	59,190	65,110
Current assets	120,205	120,205	221,830
Creditors: Amounts falling due within one year	(4,119)	(4,119)	(3,494)
Net assets	<u>670,442</u>	<u>670,442</u>	<u>702,121</u>

Claverham Village Hall
Statement of financial activities by fund Year Ended 31 March 2023

	Unresitricte d fund 2023	Unresitricte d fund 2022
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	5,243	20,066
Activities for generating funds	36,503	45,220
Investment income	3,628	3,173
Total incoming resources	<u>45,374</u>	<u>68,459</u>
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	71,008	60,784
Investment management costs	125	78
Total resources expended	<u>77,053</u>	<u>62,427</u>
Net movements in funds	(31,679)	6,032
Reconciliation of funds		
Total funds brought forward	<u>702,121</u>	<u>696,089</u>
Total funds carried forward	<u><u>670,442</u></u>	<u><u>702,121</u></u>

This page does not form part of the statutory financial statements.

CLAVERHAM VILLAGE HALL

England & Wales - Charity number 1155267

Accounts

Charity registration number: 1155267

Claverham Village Hall

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Newsham Hanson Accountants Ltd
Accountants & Business Advisors
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

Claverham Village Hall

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Claverham Village Hall
Reference and Administrative Details

Charity name	Claverham Village Hall	
Charity registration number	1155267	
Principal office	Bishops Road Claverham North Somerset BS49 4NF	
Registered office	Bishops Road Claverham North Somerset BS49 4NF	
Trustees	John Williams, Chairman Andrew Yearsley, Treasurer John Dare Kay Dowling (resigned 9 November 2021) Louise Mills (resigned 1 November 2021) Samuel Gilbody (resigned 15 February 2022) Christine Jarrett (appointed 9 November 2021) (resigned 30 March 2022) David Edwards (appointed 1 November 2021) Elizabeth Hancock (appointed 30 March 2022) Marcus Ridge (appointed 30 March 2022) Mary Smith, Secretary	
Accountant	Newsham Hanson Accountants Ltd Edinburgh House 1-5 Bellevue Road Clevedon North Somerset BS21 7NP	

Claverham Village Hall

Trustees' Report

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2021 to 31 March 2022.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The main objective of the charity is to continue to provide and maintain the Village Hall for the use of the inhabitants of Claverham and the surrounding area.

b. Activities undertaken to achieve objectives

The charity provides several different areas that anyone can hire for classes, meetings or other functions. In addition we organise several events every year that are open to the community to attend.

c. Main activities undertaken to further the charity's purposes for the public benefit

Claverham Village Hall is a community hall situated on the outskirts of Claverham. The purpose of the Hall is the advancement of community spirit primarily but not exclusively to residents of Claverham and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the managing trustees further the function of the Hall.

Achievements and performance

a. Main achievements of the charity

The Village Hall continued to be available for use for permissible activities under the prevailing COVID19 laws and regulations during the year.

b. Investment policy and performance

The charity has a low risk investment policy and as such any surplus funds are invested in cash or low risk investments. During the year, £1,149 (2021: £1,534) has been generated from cash investments and £2,024 (2021: £1,074) has been generated from unit trusts and OIECS. During the year, the market value of investments decreased by 2.3% (2021: 12.6 % (increase)).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the long term intention of the Trustees to purchase the land surrounding the Village Hall to ensure future protection of the Village Hall facilities for the community. Funds are accumulated to meet this intention and to ensure the Village Hall can be maintained for future use. At this time it is not known the value of the land surrounding the Village Hall so no specific amount can be disclosed for that. The Village Hall has been valued for insurance purposes with a replacement cost of £1,656,000 and it is the intention of the Trustees to hold up to 50% of that value as reserves for future repairs and maintenance to ensure the continued up keep of the building. There are no specifically designated or restricted funds held.

Claverham Village Hall

Trustees' Report

c. Principal risks and uncertainties

Due to COVID-19, there is significant uncertainty around the use and capacity of the facilities in the future. The Village Hall has a good financial position and the Trustees are confident that we can continue through this period.

Structure, governance and management

a. Constitution

Claverham Village Hall is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The principal object of the charity is to provide and maintain a village hall for the use of the inhabitants of the village of Claverham in the Unitary Authority of North Somerset and surrounding area without distinction or political, religious or other opinions, including use for meetings, lectures and classes, and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants. There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The charity maintains a voting register and it is those who have registered to vote who elect the Trustees.

c. Organisational structure and decision-making policies

The hall is run by the committee of elected Trustees who meet 4 times a year to make decisions. Decisions are made by way of a vote of the trustees in attendance at meetings with the majority rule. If deemed necessary major decisions would be taken to a Special General Meeting of those registered to vote.

d. Policies adopted for the induction and training of Trustees

New Trustees are referred to the guidance provided by the Charity Commission.

e. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. In particular, we have a health and safety policy in place to protect the users of the Village Hall and a Fire Safety policy with regular testing of the buildings systems.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;

Claverham Village Hall

Trustees' Report

□ □ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity

(Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....

John Williams
Trustee

18 January 2023

Independent Examiner's Report to the Trustees of Claverham Village Hall

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Newsham Hanson Accountants Ltd
Accountants & Business Advisors

18 January 2023

Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

Claverham Village Hall
Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	20,066	20,066	18,173
Activities for generating funds	3	45,220	45,220	5,914
Investment income	4	3,173	3,173	22,607
Total incoming resources		68,459	68,459	46,691
Resources expended				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs				
	5	60,784	60,784	58,606
Investment management costs	5	78	78	78
Total resources expended		62,427	62,427	58,684
Net gains/(losses) on investments		(1,565)	(1,565)	7,479
Net movements in funds		6,032	6,032	(4,511)
Reconciliation of funds				
Total funds brought forward		696,089	696,089	700,600
Total funds carried forward		702,121	702,121	696,089

All incoming resources and resources expended derive from continuing activities.
The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 17 form an integral part of these financial statements.

Claverham Village Hall
Balance Sheet as at 31 March 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		418,675		429,602
Investments	9		65,110		66,675
			<u>483,785</u>		<u>496,277</u>
 Current assets					
Debtors	10	32,009		4,019	
Cash at bank and in hand		<u>189,821</u>		<u>197,621</u>	
		221,830		201,640	
 Creditors: Amounts falling due within one year					
	11	<u>(3,494)</u>		<u>(1,828)</u>	
Net current assets			<u>218,336</u>		<u>199,812</u>
Net assets			<u>702,121</u>		<u>696,089</u>
 The funds of the charity:					
Unrestricted funds					
General fund			<u>702,121</u>		<u>696,089</u>
Total charity funds			<u>702,121</u>		<u>696,089</u>

.....
 John Williams
 Trustee
 18 January 2023

The notes on pages 8 to 17 form an integral part of these financial statements.

Claverham Village Hall
Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 13.

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds comprise the costs of trading for fundraising purposes and investment management fees.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	2% straight line basis
Fixtures, fittings and equipment	15% straight line basis

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

2 Voluntary income

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies			
Donations	6,002	6,002	4
UK Government grants	14,064	14,064	18,169
	20,066	20,066	18,173

3 Activities for generating funds

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Village Hall			
Income from charitable activities - Village Hall	37,345	37,345	5,914
Insurance claim	7,875	7,875	-
	45,220	45,220	5,914

Claverham Village Hall
Notes to the Financial Statements for the Year Ended 31 March 2022

..... *continued*

4 Investment income

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations	-	-	20,000
Income from other unlisted investments	2,024	2,024	1,074
Interest on cash deposits	1,149	1,149	1,533
	<u>3,173</u>	<u>3,173</u>	<u>22,607</u>

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

5 Total resources expended

	Village Hall	Investments	Total	Total 2021
	£	£	£	£
Direct costs				
Direct wages and salaries	18,870	-	18,870	17,091
Rates	509	-	509	409
Light, heat and power	5,807	-	5,807	2,830
Cleaning	27	-	27	139
Waste disposal	3,386	-	3,386	3,334
Repairs and maintenance	3,855	-	3,855	3,958
Printing, postage and stationery	281	-	281	487
Depreciation of long leasehold	9,869	-	9,869	9,869
Depreciation of fixtures and fittings	1,871	-	1,871	10,008
(Profit)/loss on disposal of tangible fixed assets	12	-	12	-
Administration of investments	-	78	78	78
	44,487	78	44,565	48,203
Support costs				
Insurance	3,387	-	3,387	3,754
Security costs	657	-	657	380
Telephone and fax	664	-	664	676
Computer costs	56	-	56	26
Accountancy fees	510	-	510	100
Legal and professional fees	10,927	-	10,927	499
Bank charges	96	-	96	4,974
	16,297	-	16,297	10,481
	60,784	78	60,862	58,684

Claverham Village Hall
Notes to the Financial Statements for the Year Ended 31 March 2022

..... *continued*

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

6 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

7 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2022 No.	2021 No.
Charitable activities	<u>2</u>	<u>2</u>

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and salaries	<u>18,870</u>	<u>17,091</u>

No employee received emoluments of more than £60,000 during the year (2021 - No. 0).

Claverham Village Hall
Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

8 Tangible fixed assets

	Long leasehold and other interests in land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 April 2021	493,452	94,194	587,646
Additions	-	826	826
Disposals	-	(469)	(469)
As at 31 March 2022	<u>493,452</u>	<u>94,551</u>	<u>588,003</u>
Depreciation			
As at 1 April 2021	69,083	88,961	158,044
Eliminated on disposals	-	(456)	(456)
Charge for the year	9,869	1,871	11,740
As at 31 March 2022	<u>78,952</u>	<u>90,376</u>	<u>169,328</u>
Net book value			
As at 31 March 2022	<u>414,500</u>	<u>4,175</u>	<u>418,675</u>
As at 31 March 2021	<u>424,369</u>	<u>5,233</u>	<u>429,602</u>

Claverham Village Hall
Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

9 Investments held as fixed assets

	Investments in group and associated undertakings £	Listed investments £	Total £
Market value			
As at 1 April 2021	3	66,672	66,675
Revaluation	-	(1,565)	(1,565)
As at 31 March 2022	3	65,107	65,110
Net book value			
As at 31 March 2022	3	65,107	65,110
As at 31 March 2021	3	66,672	66,675

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Claverham Village Enterprises Ltd	England and Wales	Village Hall Bar	Ordinary	100
		Capital & reserves £	Profit/(loss) for the period £	
Subsidiary undertakings				
Claverham Village Enterprises Ltd		12,726	7,380	

10 Debtors

	2022 £	2021 £
Trade debtors	25,326	2,605
Prepayments and accrued income	6,683	1,414
	32,009	4,019

Claverham Village Hall
Notes to the Financial Statements for the Year Ended 31 March 2022

..... *continued*

11 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,840	1,267
Taxation and social security	224	111
Accruals and deferred income	1,430	450
	<u>3,494</u>	<u>1,828</u>

Creditors amounts falling due within one year includes deferred income:

	2022 £	2021 £
Deferred income	962	-
Deferred income	<u>962</u>	<u>-</u>

Claverham Village Hall

Notes to the Financial Statements for the Year Ended 31 March 2022

..... continued

12 Related parties

Controlling entity

The charity is controlled by the trustees.

Related party transactions

Claverham Village Enterprises Limited (CVE) is the subsidiary company of Claverham Village Hall (CVH).

During the year, CVE donated £6,000 (2021: £20,000), paid rent of £21,600 (2021: £Nil), administration recharge of £1,794 (2021: £946) and insurance of £1,694 (2021: £1,877) to CVH. At the year end CVE owed CVH £24,048 (2021: £2,823).

13 Analysis of funds

	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General Funds				
Unrestricted fund	696,089	68,459	(62,427)	702,121

14 Net assets by fund

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Tangible assets	418,675	418,675	429,602
Investments	65,110	65,110	66,675
Current assets	221,830	221,830	201,640
Creditors: Amounts falling due within one year	(3,494)	(3,494)	(1,828)
Net assets	<u>702,121</u>	<u>702,121</u>	<u>696,089</u>

Claverham Village Hall
Statement of financial activities by fund Year Ended 31 March 2022

	Unresitricte d fund 2022	Unresitricte d fund 2021
	£	£
Incoming resources		
Incoming resources from generated funds		
Voluntary income	20,066	18,173
Activities for generating funds	45,220	5,914
Investment income	3,173	22,607
Total incoming resources	<u>68,459</u>	<u>54,173</u>
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	60,784	58,606
Investment management costs	78	78
Total resources expended	<u>62,427</u>	<u>58,684</u>
Net movements in funds	6,032	(4,511)
Reconciliation of funds		
Total funds brought forward	<u>696,089</u>	<u>700,600</u>
Total funds carried forward	<u><u>702,121</u></u>	<u><u>696,089</u></u>

This page does not form part of the statutory financial statements.

CLAVERHAM VILLAGE HALL

England & Wales - Charity number 1155267

Accounts

CLAVERHAM VILLAGE HALL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CLAVERHAM VILLAGE HALL

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CLAVERHAM VILLAGE HALL

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

John Williams, Chair
Andrew Yearsley, Treasurer
Robert Evans, Secretary (resigned 14 January 2021)
John Dare
Kay Dowling (resigned 9 November 2021)
Louise Mills (resigned 5 October 2021)
Michael Smith (resigned 14 January 2021)
Samuel Gilbody
Mary Smith (appointed 14 January 2021)
David Edwards (appointed 9 November 2021)
Christine Jarrett (appointed 9 November 2021)

**Charity registered
number** 1155267

Principal office

Claverham Village Hall
Bishops Road
Claverham
Bristol
BS49 4NF

Accountants

Newsham Hanson
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

CLAVERHAM VILLAGE HALL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the charity for the 1 April 2020 to 31 March 2021.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The main objective of the charity is to continue to provide and maintain the Village Hall for the use of the inhabitants of Claverham and the surrounding area.

b. Activities undertaken to achieve objectives

The charity provides several different areas that anyone can hire for classes, meetings or other functions. In addition we organise several events every year that are open to the community to attend.

c. Main activities undertaken to further the charity's purposes for the public benefit

Claverham Village Hall is a community hall situated on the outskirts of Claverham. The purpose of the Hall is the advancement of community spirit primarily but not exclusively to residents of Claverham and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the managing trustees further the function of the Hall.

Achievements and performance

a. Main achievements of the charity

The Village Hall continued to be available for use for permissible activities under the prevailing COVID19 laws and regulations during the year.

b. Investment policy and performance

The charity has a low risk investment policy and as such any surplus funds are invested in cash or low risk investments. During the year, £1,534 (2020: £1,443) has been generated from cash investments and £1,074 (2020: £1,739) has been generated from unit trusts and OIECS. During the year, the market value of investments increased by 12.6% (2020: 7.1%(decrease)).

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

CLAVERHAM VILLAGE HALL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

b. Reserves policy

It is the long term intention of the Trustees to purchase the land surrounding the Village Hall to ensure future protection of the Village Hall facilities for the community. Funds are accumulated to meet this intention and to ensure the Village Hall can be maintained for future use. At this time it is not known the value of the land surrounding the Village Hall so no specific amount can be disclosed for that. The Village Hall has been valued for insurance purposes with a replacement cost of £1,656,000 and it is the intention of the Trustees to hold up to 50% of that value as reserves for future repairs and maintenance to ensure the continued up keep of the building. There are no specifically designated or restricted funds held.

c. Principal risks and uncertainties

Due to COVID-19, there is significant uncertainty around the use and capacity of the facilities in the future. The Village Hall has a good financial position and the Trustees are confident that we can continue through this period.

Structure, governance and management

a. Constitution

Claverham Village Hall is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). The principal object of the charity is to provide and maintain a village hall for the use of the inhabitants of the village of Claverham in the Unitary Authority of North Somerset and surrounding area without distinction or political, religious or other opinions, including use for meetings, lectures and classes, and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

There have been no changes in the objectives since the last annual report.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. The charity maintains a voting register and it is those who have registered to vote who elect the Trustees.

c. Organisational structure and decision-making policies

The hall is run by the committee of elected Trustees who meet 4 times a year to make decisions. Decisions are made by way of a vote of the trustees in attendance at meetings with the majority rule. If deemed necessary major decisions would be taken to a Special General Meeting of those registered to vote.

d. Policies adopted for the induction and training of Trustees

New Trustees are referred to the guidance provided by the Charity Commission.

e. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. In particular, we have a health and safety policy in place to protect the users of the Village Hall and a Fire Safety policy with regular testing of the buildings systems.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
John Williams
(Chair of Trustees)
Date: 7 January 2022

CLAVERHAM VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Claverham Village Hall ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 7 January 2022

Kirk Weatherley FCCA

Newsham Hanson
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

CLAVERHAM VILLAGE HALL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	18,173	18,173	60
Charitable activities	4	5,910	5,910	38,013
Investments	5	22,608	22,608	3,182
Total income		46,691	46,691	41,255
Expenditure on:				
Raising funds	6	78	78	78
Charitable activities	7	58,607	58,607	67,616
Total expenditure		58,685	58,685	67,694
Net gains/(losses) on investments		7,479	7,479	(4,555)
Net movement in funds		(4,515)	(4,515)	(30,994)
Reconciliation of funds:				
Total funds brought forward		700,603	700,603	731,597
Net movement in funds		(4,515)	(4,515)	(30,994)
Total funds carried forward		696,088	696,088	700,603

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 19 form part of these financial statements.

CLAVERHAM VILLAGE HALL

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	12		429,601		449,088
Investments	13		66,675		59,196
			<hr/>		<hr/>
			496,276		508,284
Current assets					
Debtors	14	4,020		4,188	
Cash at bank and in hand		197,621		197,322	
			<hr/>		<hr/>
			201,641	201,510	
Creditors: amounts falling due within one year	15	(1,829)		(9,191)	
			<hr/>		<hr/>
Net current assets			199,812		192,319
			<hr/>		<hr/>
Total assets less current liabilities			696,088		700,603
			<hr/>		<hr/>
Net assets excluding pension asset			696,088		700,603
			<hr/>		<hr/>
Total net assets			696,088		700,603
			<hr/> <hr/>		<hr/> <hr/>
Charity funds					
Restricted funds	16		-		-
Unrestricted funds	16		696,088		700,603
			<hr/>		<hr/>
Total funds			696,088		700,603
			<hr/> <hr/>		<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Andrew Yearsley
Treasurer
Date: 7 January 2022

The notes on pages 8 to 19 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. General information

Claverham Village Hall is a registered Charitable Incorporated Organisation in England and Wales. Claverham Village Hall address is Bishops Road, Claverham, Bristol, BS49 4NF.

The principal activity is the provision of the Village Hall for inhabitants of Claverham and the surrounding area.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Claverham Village Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefits to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	2% straight line
Fixtures and fittings	-	15% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
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CLAVERHAM VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from donations and legacies (continued)

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	4	4	60
Government grants	18,169	18,169	-
	<u>18,173</u>	<u>18,173</u>	<u>60</u>
Total 2020	<u>60</u>	<u>60</u>	

CLAVERHAM VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from charitable activities - Village Hall	5,910	5,910	38,013

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from listed investments	1,074	1,074	1,739
Donation from subsidiary	20,000	20,000	-
Investment income - cash	1,534	1,534	1,443
	<u>22,608</u>	<u>22,608</u>	<u>3,182</u>

6. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment management fees	78	78	78

CLAVERHAM VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Village Hall	58,607	58,607	67,616
Total 2020	67,616	67,616	

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Village Hall	48,126	10,481	58,607	67,616
Total 2020	61,706	5,910	67,616	

CLAVERHAM VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Analysis of expenditure by activities (continued)**Analysis of direct costs**

	Village Hall 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	17,091	17,091	18,058
Depreciation	19,877	19,877	23,940
Water rates	410	410	933
Heat and light	2,829	2,829	7,261
Repairs and maintenance	3,958	3,958	7,012
Waste disposal	3,334	3,334	3,467
Cleaning	139	139	-
Printing, postage and stationery	488	488	177
Special events	-	-	858
	<u>48,126</u>	<u>48,126</u>	<u>61,706</u>

Analysis of support costs

	Village Hall 2021 £	Total funds 2021 £	Total funds 2020 £
Security	380	380	560
Insurance	3,754	3,754	3,512
Telephone and IT	701	701	697
Advertising	100	100	100
Bank charges	72	72	60
Community functions	-	-	180
Sundry expenses	-	-	22
Governance costs	5,474	5,474	779
	<u>10,481</u>	<u>10,481</u>	<u>5,910</u>

CLAVERHAM VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Independent examiner's remuneration

	2021	2020
	£	£
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	500	444

10. Staff costs

	2021	2020
	£	£
Wages and salaries	17,091	18,069
Social security costs	-	(11)
	17,091	18,058

The average number of persons employed by the charity during the year was as follows:

	2021	2020
	No.	No.
Charitable activities	2	2

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

CLAVERHAM VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. Tangible fixed assets

	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2020	493,452	93,804	587,256
Additions	-	390	390
At 31 March 2021	<u>493,452</u>	<u>94,194</u>	<u>587,646</u>
Depreciation			
At 1 April 2020	59,214	78,954	138,168
Charge for the year	9,869	10,008	19,877
At 31 March 2021	<u>69,083</u>	<u>88,962</u>	<u>158,045</u>
Net book value			
At 31 March 2021	<u>424,369</u>	<u>5,232</u>	<u>429,601</u>
At 31 March 2020	<u>434,238</u>	<u>14,850</u>	<u>449,088</u>

13. Fixed asset investments

	Investments in subsidiary companies £	Listed investments £	Total £
Cost or valuation			
At 1 April 2020	3	59,193	59,196
Revaluations	-	7,479	7,479
At 31 March 2021	<u>3</u>	<u>66,672</u>	<u>66,675</u>
Net book value			
At 31 March 2021	<u>3</u>	<u>66,672</u>	<u>66,675</u>
At 31 March 2020	<u>3</u>	<u>59,193</u>	<u>59,196</u>

CLAVERHAM VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Fixed asset investments (continued)

Listed Investments consist of Unit Trusts and Oeics that are revalued at the balance sheet date to market value.

14. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	2,606	3,789
Prepayments and accrued income	1,414	399
	<u>4,020</u>	<u>4,188</u>

15. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,268	2,255
Other taxation and social security	111	74
Other creditors	-	10
Accruals and deferred income	450	6,852
	<u>1,829</u>	<u>9,191</u>
	2021	2020
	£	£
Deferred income at 1 April 2020	1,367	2,175
Resources deferred during the year	-	1,367
Amounts released from previous periods	(1,367)	(2,175)
	<u>-</u>	<u>1,367</u>

CLAVERHAM VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. Statement of funds**Statement of funds - current year**

	Balance at 1 April 2020	Income	Expenditure	Gains/ (Losses)	Balance at 31 March 2021
	£	£	£	£	£
Unrestricted funds					
Unrestricted fund	700,603	46,691	(58,685)	7,479	696,088

Statement of funds - prior year

	Balance at 1 April 2019	Income	Expenditure	Gains/ (Losses)	Balance at 31 March 2020
	£	£	£	£	£
Unrestricted funds					
Unrestricted fund	731,597	41,255	(67,694)	(4,555)	700,603

17. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2021	Total funds 2021
	£	£
Tangible fixed assets	429,601	429,601
Fixed asset investments	66,675	66,675
Current assets	201,641	201,641
Creditors due within one year	(1,829)	(1,829)
Total	696,088	696,088

CLAVERHAM VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

17. Analysis of net assets between funds (continued)**Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	449,088	449,088
Fixed asset investments	59,196	59,196
Current assets	201,510	201,510
Creditors due within one year	(9,191)	(9,191)
Total	700,603	700,603

18. Related party transactions

Claverham Village Enterprises Limited (CVE) is the subsidiary company of Claverham Village Hall (CVH). During the year, CVE donated £20,000 (2020: £Nil), paid rent of £Nil (2020: £10,800), administration recharge of £946 (2020: £2,640) and insurance of £1,877 (2020: £1,756) to CVH. At the year end, CVE owed CVH £2,823 (2020: £2,240).

19. Principal subsidiaries

The following was a subsidiary undertaking of the charity:

Name	Company number	Registered office or principal place of business	Principal activity
Claverham Village Enterprises Limited	03826946	Claverham Village Hall, Bishops Road, Claverham, BS49 4NF	Village Hall Bar
Class of shares	Holding		
Ordinary	100%		

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Claverham Village Enterprises Limited	5,319	30,793	(24,773)	10,333

