

Charity number: 1155263

Thanington Neighbourhood Resource Centre

Unaudited

Trustees' report and financial statements

for the year ended 31 March 2023

Thanington Neighbourhood Resource Centre

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Thanington Neighbourhood Resource Centre

Reference and administrative details of the charity, its Trustees and advisers for the year ended 31 March 2023

Trustees	Mrs Charlotte MacCaul (Chair), Thanington Resident Mr Tim Goss (Treasurer) Mr David Smith, Thanington Resident Ms Sarah Differ, Thanington Resident (resigned 6 December 2022) Rev Nicholas White, Thanington Resident (appointed 27 June 2022) Mr Fred Wood, Thanington Resident Mr David Marshall, Thanington Resident (resigned 15 November 2022) Ms Helen Todd, Thanington Resident Mr John Benger, Thanington Resident Cllr Mr Nick Eden-Green, Ward Councillor Mr Stephen John Wright, Thanington Resident (appointed 6 December 2022)
Charity registered number	1155263
Principal office	Thanington Road Thanington Without Canterbury Kent CT1 3XE
Accountants	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU
Bankers	Nat West 11 The Parade Canterbury Kent CT1 2SQ

Thanington Neighbourhood Resource Centre

Trustees' report for the year ended 31 March 2023

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

a. Policies and objectives

The charity's objectives are:

- 1) To promote the benefit of the inhabitants of the Parish of Thanington and the neighbourhood (referred to as 'the area of benefit') without distinction of gender, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to advance education, the promotion of health and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- 2) To establish or secure the establishment of the Thanington Neighbourhood Resource Centre (referred to as 'The Centre') and maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects;
- 3) To promote such other charitable purposes for the Public Benefit as may from time to time be determined.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Background

Thanington Resource Centre is a highly successful resident/user-led charity, built for the public benefit of Thanington residents (with a Single Regeneration Budget grant) in 2000. It is a much needed, multi-purpose, and fully accessible community building opposite the Thanington estate; an identified area of disadvantage/deprivation, youth-centred crime and anti-social behaviour, on the outskirts of Canterbury. It is funded by a patchwork of temporary, annual funding-streams and charges for room hire. In 2006 with an annual footfall of almost 47,000, we had outgrown ourselves; operating at maximum capacity 7-days a week (9am-9pm), and needing to regularly run youth sessions outside due to lack of internal space. Following an 'Options Review,' and with a capital grant from the BIG Lottery, we built a new 2 storey extension to cope with increased demand and to provide greater sustainability. With our new state-of-the-art training and meeting rooms and all-inclusive office rental we hope to rely less and less on one-off grant awards. We also have an amazing 246sqm Youth space, which is decorated and run by our annually elected user-led Youth Committee.

Since the Centre opened, there has been a marked reduction in crime and anti-social behaviour on the estate (over 50%) and an overwhelming increase in community participation and cohesion. It has made lasting changes to the lives of local residents, and helped them overcome the problems that often prevent them playing a full part in economic, social and community activities and generally improving their quality of life. We are a flexible responsive resource, which strengthens and supports the local community by providing non-stigmatising activities and services in a safe, non-judgmental environment - accessible to all residents regardless of age, status, race, beliefs or abilities. Our aims are to increase resident participation; break down barriers, such as age-related divides; combat crime by facilitating family support and diversionary activities for young people (the highest percentage of the local population); provide opportunities for training and learning; and to improve access to health, well-being and other public services. Our resources are mainly targeted on the needs of residents such as settled travellers, lone/young parents; low income families; people experiencing exclusion and educational disadvantage, i.e. those who are unemployed, young people involved in and on the edge of crime, disabled and older people, those who are in need of basic skills and those with entrenched problems such as homelessness and addiction. We strive to pay at least the 'Living Wage' to 8 local people, we have over 35 volunteers and our 10 Trustees are made up of 7 Thanington residents (plus 3 professionals), who all reflect the make-up, lifestyles and needs of the local area.

**Trustees' report (continued)
for the year ended 31 March 2023**

Achievements and performance

a. Activities undertaken and achievements to further the charity's purposes for the public benefit

2022-2023 was our first full year without Government restrictions due to Covid-19 and it was a test of customer confidence and organisational resilience. Over the 12 months we gradually increased our bookings, almost to full capacity but not quite returning to the numbers in 2019 pre-Covid, as some organisations continued with on-line meetings. We joined the Canterbury Chamber of Commerce to try to attract alternative businesses and organisations to the Centre and its state of the art meeting facilities.

With the major increase in energy prices and the cost of living, the needs of families on the estate meant we needed to continue to provide much-needed emergency food tables daily, 7 days a week, as well as offering toiletries, cleaning, personal hygiene products, supermarket vouchers and money for fuel. A local charity provided us with frozen meals for children who were not eating hot meals at home and the Rotary club purchased tables, chairs, and a microwave oven to feed families on the premises.

We provided an Easter disco and party for local children and young people, continued monthly Bingo sessions for families, and held an amazing street party with entertainment for Queen Elizabeth II's platinum jubilee in June, plus our usual family picnic and fun day for over 200 local residents. We continued with our free youth club sessions and homework clubs for 50 weeks of the year and our annual summer programme for our children and young people. This included: several trips to bowling followed by fish & chips on the beach for both juniors and senior clubs, Aqua Park, Ninja Warriors, and Gravity. We also managed to have an amazing Hallowe'en fancy dress party in October, a Christmas talent contest, Christmas quiz and a Christmas disco and Santa's grotto. Of course we also continue to provide training for staff and volunteers, and daily advocacy for residents, including help with housing, finance, Wills and Powers of Attorney, eviction and support with court appearances.

As Trustees it's been another very challenging year, but many good things have been achieved too, our staff team have been amazing, despite being 2 staff down and our young p/t trainee became a full-time member of staff! We were extremely lucky to have made it through to April 2023, and to have the opportunity to try to recover; a massive thank you to everyone.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The organisation is aware of the vulnerability of its funding and has adopted a Reserves Policy, which sets out how restricted, unrestricted and designated funds will be handled. Ideally operational reserves should equate to 6 months of unrestricted expenditure, which equates to approximately £80,000. Current general reserves exceed this level, standing at £189,753. This excess has been very useful during the Coronavirus pandemic and has enabled us to continue providing services to our beneficiaries.

c. Risk management

The Trustees have a duty to identify and review all risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. Internal risks relating to the proper management of the organisation are minimized by the design and implementation of comprehensive policies and procedures appropriate to the size of the organisation. This includes stringent financial procedures that ensure the proper authorisation of all transactions.

Thanington Neighbourhood Resource Centre

Trustees' report (continued) for the year ended 31 March 2023

Structure, governance and management

a. Constitution

Thanington Neighbourhood Resource Centre is a registered charity, number 1155263, and is constituted as a Charitable Incorporated Organisation. It was established on 1 April 2014 to take over the activities of a former unincorporated charity.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mrs Charlotte MacCaul
(Chair of Trustees)



Date: 17.01.2024

Thanington Neighbourhood Resource Centre

Independent examiner's report for the year ended 31 March 2023

Independent examiner's report to the Trustees of Thanington Neighbourhood Resource Centre (‘the charity’)

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Susan Robinson

Dated: 18.01.2024

BA FCA FCIE DCHa

Kreston Reeves LLP
Chartered Accountants
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

Thanington Neighbourhood Resource Centre

Statement of financial activities for the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	11,797	33,765	45,562	173,503
Charitable activities	5	131,335	1,213	132,548	98,366
Investments	6	1,024	-	1,024	24
Total income		144,156	34,978	179,134	271,893
Expenditure on:					
Charitable activities	7	198,637	9,581	208,218	192,603
Total expenditure		198,637	9,581	208,218	192,603
Net movement in funds		(54,481)	25,397	(29,084)	79,290
Reconciliation of funds:					
Total funds brought forward		264,249	7,757	272,006	192,716
Net movement in funds		(54,481)	25,397	(29,084)	79,290
Total funds carried forward		209,768	33,154	242,922	272,006

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 20 form part of these financial statements.

Thanlington Neighbourhood Resource Centre

Balance sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	5,046	5,015
Current assets			
Debtors	12	7,013	11,393
Cash at bank and in hand		234,069	258,552
		<u>241,082</u>	<u>269,945</u>
Creditors: amounts falling due within one year	13	(3,206)	(2,954)
Net current assets		<u>237,876</u>	<u>266,991</u>
Total net assets		<u>242,922</u>	<u>272,006</u>
Charity funds			
Restricted funds	14	33,154	7,757
Unrestricted funds	14	209,768	264,249
Total funds		<u>242,922</u>	<u>272,006</u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



Mrs Charlotte MacCaul (Chair)
(Chair of Trustees)

The notes on pages 8 to 20 form part of these financial statements.

Thanington Neighbourhood Resource Centre

Notes to the financial statements for the year ended 31 March 2023

1. General information

Thanington Neighbourhood Resource Centre is a charity registered in England, with the charity number 1155263. The charity's registered address is Thanington Neighbourhood Resource Centre, Thanington Road, Thanington Without, Canterbury, Kent CT1 3XE. The principal activity of the charity is to promote the benefit of the inhabitants of the Parish of Thanington and the neighbourhood.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued In October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Thanington Neighbourhood Resource Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and are rounded to the nearest pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Notes to the financial statements
for the year ended 31 March 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Notes to the financial statements
for the year ended 31 March 2023**

2. Accounting policies (continued)

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Thanington Neighbourhood Resource Centre

Notes to the financial statements for the year ended 31 March 2023

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	3,497	11,015	14,512	129,153
Grants	8,300	22,750	31,050	44,350
	<u>11,797</u>	<u>33,765</u>	<u>45,562</u>	<u>173,503</u>
Total 2022	<u>164,252</u>	<u>9,251</u>	<u>173,503</u>	

5. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Room Hire	110,726	-	110,726	79,998
Catering	11,652	-	11,652	8,858
Events	905	1,213	2,118	1,596
Youth Club Fundraising	4,271	-	4,271	1,580
Other Income	1,781	-	1,781	4,334
Changing Room Maintenance	2,000	-	2,000	2,000
	<u>131,335</u>	<u>1,213</u>	<u>132,548</u>	<u>98,366</u>
Total 2022	<u>97,803</u>	<u>563</u>	<u>98,366</u>	

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	1,024	1,024	24

Notes to the financial statements
for the year ended 31 March 2023

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable Activities	187,104	21,114	208,218	192,603
Total 2022	174,034	18,569	192,603	

Analysis of direct costs

	Charitable activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	166,984	166,984	149,685
Cost of events	7,838	7,838	13,425
Catering and refreshments	8,234	8,234	7,244
Grants payable	-	-	370
Equipment	167	167	684
Youth activities	2,430	2,430	1,307
Equipment hire	1,451	1,451	1,319
	187,104	187,104	174,034

Notes to the financial statements
for the year ended 31 March 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2023 £	Total funds 2023 £	Total funds 2022 £
Depreciation	1,681	1,681	1,697
Advertising	300	300	-
Light and heat	3,941	3,941	4,654
Printing, postage and stationery	431	431	493
Travel expenses	485	485	504
Waste management	1,811	1,811	1,934
Telephone and computer	2,822	2,822	2,456
Accountancy and independent examination	1,320	1,320	1,200
Bank charges	995	995	294
Insurance and licences	1,591	1,591	1,181
Maintenance	4,926	4,926	3,186
Volunteer expenses	81	81	111
General expenses	730	730	859
	<u>21,114</u>	<u>21,114</u>	<u>18,569</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £660 (2022 - £600), and accountancy fees of £660 (2022 - £600).

9. Staff costs

	2023 £	2022 £
Wages and salaries	159,851	142,826
Social security costs	6,266	6,082
Contribution to defined contribution pension schemes	867	777
	<u>166,984</u>	<u>149,685</u>

**Notes to the financial statements
for the year ended 31 March 2023**

9. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Charitable Activities	9	8
Governance	1	1
	10	9

No employee received remuneration amounting to more than £60,000 in either year.

The charity's only key management personnel are the trustees who receive no remuneration from the charity.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £nil were reimbursed or paid directly to Trustee (2022 - £50 to 1 Trustees).

Notes to the financial statements
for the year ended 31 March 2023

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2022	41,696
Additions	1,712
At 31 March 2023	<u>43,408</u>
Depreciation	
At 1 April 2022	36,681
Charge for the year	1,681
At 31 March 2023	<u>38,362</u>
Net book value	
At 31 March 2023	<u>5,046</u>
At 31 March 2022	<u>5,015</u>

12. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	4,173	7,905
Other debtors	115	685
Prepayments and accrued income	2,725	2,803
	<u>7,013</u>	<u>11,393</u>

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,897	2,164
Other creditors	1,309	790
	<u>3,206</u>	<u>2,954</u>

Notes to the financial statements
for the year ended 31 March 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Fixed asset fund	5,015	-	-	-	5,015
Emergency costs fund	15,000	-	-	-	15,000
	<u>20,015</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,015</u>
General funds					
General Fund	244,234	144,156	(198,637)	-	189,753
	<u>244,234</u>	<u>144,156</u>	<u>(198,637)</u>	<u>-</u>	<u>189,753</u>
Total Unrestricted funds	<u>264,249</u>	<u>144,156</u>	<u>(198,637)</u>	<u>-</u>	<u>209,768</u>
Restricted funds					
YOF Cookery Grant	750	-	-	(750)	-
JH Summer Activities	122	1,500	(1,563)	(59)	-
Lions Club	936	265	(500)	-	701
Junior Youth Club	865	-	(103)	2,560	3,322
Calendar Projects	1,810	-	-	(1,810)	-
Events	-	500	-	-	500
CEH Fund	-	17,750	(61)	-	17,689
CEH Community Activities and Projects	2,196	3,100	(2,930)	59	2,425
Family Bingo	206	1,208	(1,240)	-	174
Emergency Fund	872	10,155	(2,851)	-	8,176
Rotary	-	500	(333)	-	167
	<u>7,757</u>	<u>34,978</u>	<u>(9,581)</u>	<u>-</u>	<u>33,154</u>
Total of funds	<u>272,006</u>	<u>179,134</u>	<u>(208,218)</u>	<u>-</u>	<u>242,922</u>

Thanington Neighbourhood Resource Centre

Notes to the financial statements for the year ended 31 March 2023

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Fixed asset fund	-	-	-	5,015	5,015
Emergency costs fund	-	-	-	15,000	15,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,015</u>	<u>20,015</u>
General funds					
General Fund	162,640	262,079	(160,470)	(20,015)	244,234
	<u>162,640</u>	<u>262,079</u>	<u>(160,470)</u>	<u>-</u>	<u>264,249</u>
Total Unrestricted funds	<u>162,640</u>	<u>262,079</u>	<u>(160,470)</u>	<u>-</u>	<u>264,249</u>
Restricted funds					
C.C.C. Rise Grant	5,000	-	(5,000)	-	-
YOF Cookery Grant	777	-	(27)	-	750
JH Summer Activities	920	-	(798)	-	122
Lions Club	536	634	(234)	-	936
Junior Youth Club	1,050	-	(185)	-	865
Calendar Projects	1,810	-	-	-	1,810
CEH Fund	13,548	-	(13,548)	-	-
CEH Community Activities and Projects	3,000	8,161	(8,965)	-	2,196
Family Bingo	298	563	(655)	-	206
Emergency Fund	679	438	(245)	-	872
Winter Poverty Grant	2,458	18	(2,476)	-	-
	<u>30,076</u>	<u>9,814</u>	<u>(32,133)</u>	<u>-</u>	<u>7,757</u>
Total of funds	<u>192,716</u>	<u>271,893</u>	<u>(192,603)</u>	<u>-</u>	<u>272,006</u>

**Notes to the financial statements
for the year ended 31 March 2023**

14. Statement of funds (continued)

Purpose of designated funds

The Fixed Asset Fund represents the value of fixed assets at the year end.

The Emergency Costs Fund represents monies set aside to cover emergency costs arising such as urgent repairs, increases in utilities etc.

Purpose of restricted funds

The C.C.C. Rise Grant is a grant received from Canterbury City Council for the provision of youth services for the local community.

The YOF Cookery Grant fund is to be used for the purchase of cooking equipment and ingredients for cookery sessions with Youth Club members.

The Lions Club fund comprises funds and donations received to help further youth activities.

The Junior Youth Club fund is used to fund youth sessions, outings and equipment.

The Calendar Projects fund is to be spent teaching the Youth Club members photography skills and to produce a calendar which they could then sell to raise funds.

The CEH Fund is to enable the provision of a homework club for local children and to support local families.

The Awards for All fund comprises funding for a youth club project looking at ways to tackle gang/knife and gun culture among young people.

The Family Bingo fund provides a regular prize Bingo for the local community.

The Emergency Fund comprises donations received to assist with COVID-19 issues.

The Winter Poverty Grant fund comprises grant funding distributed by Canterbury City Council to assist those in need with utility bills, home essentials etc.

The JH Summer Activities fund is to enable local community activities and projects.

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Designated funds	20,015	-	-	-	20,015
General funds	244,234	144,156	(198,637)	-	189,753
Restricted funds	7,757	34,978	(9,581)	-	33,154
	<u>272,006</u>	<u>179,134</u>	<u>(208,218)</u>	<u>-</u>	<u>242,922</u>

Notes to the financial statements
for the year ended 31 March 2023

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	-	-	-	20,015	20,015
General funds	162,640	262,079	(160,470)	(20,015)	244,234
Restricted funds	30,076	9,814	(32,133)	-	7,757
	<u>192,716</u>	<u>271,893</u>	<u>(192,603)</u>	<u>-</u>	<u>272,006</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	5,046	5,046
Current assets	212,974	28,108	241,082
Creditors due within one year	(3,206)	-	(3,206)
Total	<u>209,768</u>	<u>33,154</u>	<u>242,922</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	5,015	-	5,015
Current assets	262,188	7,757	269,945
Creditors due within one year	(2,954)	-	(2,954)
Total	<u>264,249</u>	<u>7,757</u>	<u>272,006</u>

**Notes to the financial statements
for the year ended 31 March 2023**

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £867 (2022 - £777). No amounts were due to the scheme at the balance sheet date (2022 - £Nil).

18. Related party transactions

The charity has not entered into any related party transaction during the year (2022: £nil), nor are there any outstanding balances owing between related parties and the charity at 31 March 2023 (2022: £nil).