

Charity number: 1155263

Thanington Neighbourhood Resource Centre

Unaudited

Trustees' report and financial statements

for the year ended 31 March 2021

Thanington Neighbourhood Resource Centre

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Thanington Neighbourhood Resource Centre

Reference and administrative details of the charity, its Trustees and advisers for the year ended 31 March 2021

Trustees	Mrs Charlotte MacCaul (Chair), Thanington Resident Mr Tim Goss (Treasurer) Mr David Smith, Thanington Resident Ms Sarah Differ, Thanington Resident Mr Fred Wood, Thanington Resident Mr David Marshall, Thanington Resident Ms Helen Todd, Thanington Resident Mr John Bengier, Thanington Resident Cllr Mr Nick Eden-Green, Ward Councillor Mr James Duff, Partnership Representative
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Charity registered number	1155263
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Principal office	Thanington Road Thanington Without Canterbury Kent CT1 3XE
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Accountants	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU
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Bankers	Nat West 11 The Parade Canterbury Kent CT1 2SQ
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Thanington Neighbourhood Resource Centre

Trustees' report for the year ended 31 March 2021

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

a. Policies and objectives

The charity's objectives are:

- 1) To promote the benefit of the inhabitants of the Parish of Thanington and the neighbourhood (referred to as 'the area of benefit') without distinction of gender, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and local authorities, voluntary and other organisations in a common effort to advance education, the promotion of health and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;
- 2) To establish or secure the establishment of the Thanington Neighbourhood Resource Centre (referred to as 'The Centre') and maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects;
- 3) To promote such other charitable purposes for the Public Benefit as may from time to time be determined.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Background

Thanington Resource Centre is a highly successful resident/user-led charity, built for the public benefit of Thanington residents (with a Single Regeneration Budget grant) in 2000. It is a much needed, multi-purpose, and fully accessible community building opposite the Thanington estate; an identified area of disadvantage/deprivation, youth-centred crime and anti-social behaviour, on the outskirts of Canterbury. It is funded by a patchwork of temporary, annual funding-streams and charges for room hire. In 2006 with an annual footfall of almost 47,000, we had outgrown ourselves; operating at maximum capacity 7-days a week (9am-9pm), and needing to regularly run youth sessions outside due to lack of internal space. Following an 'Options Review,' and with a capital grant from the BIG Lottery, we built a new 2 storey extension to cope with increased demand and to provide greater sustainability. With our new state-of-the-art training and meeting rooms and all-inclusive office rental we hope to rely less and less on one-off grant awards. We also have an amazing 246sqm Youth space, which is decorated and run by our annually elected user-led Youth Committee.

Since the Centre opened, there has been a marked reduction in crime and anti-social behaviour on the estate (over 50%) and an overwhelming increase in community participation and cohesion. It has made lasting changes to the lives of local residents, and helped them overcome the problems that often prevent them playing a full part in economic, social and community activities and generally improving their quality of life. We are a flexible responsive resource, which strengthens and supports the local community by providing non-stigmatising activities and services in a safe, non-judgmental environment - accessible to all residents regardless of age, status, race, beliefs or abilities. Our aims are to increase resident participation; break down barriers, such as age-related divides; combat crime by facilitating family support and diversionary activities for young people (the highest percentage of the local population); provide opportunities for training and learning; and to improve access to health, well-being and other public services. Our resources are mainly targeted on the needs of residents such as settled travellers, lone/young parents; low income families; people experiencing exclusion and educational disadvantage, i.e. those who are unemployed, young people involved in and on the edge of crime, disabled and older people, those who are in need of basic skills and those with entrenched problems such as homelessness and addiction. We strive to pay at least the 'Living Wage' to 8 local people, we have over 35 volunteers and our 10 Trustees are made up of 7 Thanington residents (plus 3 professionals), who all reflect the make-up, lifestyles and needs of the local area.

Thanington Neighbourhood Resource Centre

Trustees' report (continued) for the year ended 31 March 2021

Achievements and performance

a. Activities undertaken and achievements to further the charity's purposes for the public benefit

'2020-2021 was an unprecedented year. It began on 24th March 2020 with a government- enforced national lockdown, which meant we had to cancel all Centre bookings i.e., our income source, and we were forced to work through an amazing amount of new operating methods, protocols, safety measures, and procedures. Five of the small team were furloughed for the whole of their hours and paid 100% of their salary; 2 others worked part-time in the Centre daily, to offer a help and support to local residents, to ensure the building was safe, and to offer emergency food and household necessities; the manager worked entirely from home. This didn't change until 4th July 2020, where a very limited number of activities were allowed to take place under strict measures, for key workers and vulnerable groups. This meant zero income for the charity and none of the usual local activities, facilities, and services, including the summer youth programme, lunch clubs or youth sessions for the community. This left the charity in a very vulnerable position, with the very great possibility that there may be redundancies or even closure. With the help of local developers Quinn Estates, the Centre managed to secure £75,000 by the early scheduling and retrieval of section 106 funding from local house building initiatives, which insured our survival for a few months.

The second lockdown was called on the 5th of November 2020, but we continued to supply daily help and support by providing food and emergency parcels delivered to local families in need. A Winter Poverty Grant administered by the City Council on behalf of the government allowed us to provide essential items, white goods, and shopping to the residents most in need. We sent out over 100 Christmas parcels with thanks to local supermarkets and the many donations we received from individuals and Canterbury Lion's Club.

A third lockdown was brought into force on 4th January 2021 and Canterbury City Council agreed to write off our outstanding £28,000 loan, with this and with recovered furlough payments from HMRC, we managed to survive a global pandemic. The staff team were amazing and the donations and kindnesses we received were unbelievable. We were extremely lucky to make it through to April 2021, and to have an opportunity to recover; a massive thank you to everyone involved.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The organisation is aware of the vulnerability of its funding and has adopted a Reserves Policy, which sets out how restricted, unrestricted and designated funds will be handled. Ideally operational reserves should equate to 3 months of unrestricted expenditure, which equates to approximately £37,500. Current general reserves exceed this level, standing at £162,640. This excess has been very useful during the Coronavirus pandemic and has enabled us to continue providing services to our beneficiaries.

c. Risk management

The Trustees have a duty to identify and review all risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. Internal risks relating to the proper management of the organisation are minimized by the design and implementation of comprehensive policies and procedures appropriate to the size of the organisation. This includes stringent financial procedures that ensure the proper authorisation of all transactions.

Thanington Neighbourhood Resource Centre

Trustees' report (continued) for the year ended 31 March 2021

Structure, governance and management

a. Constitution

Thanington Neighbourhood Resource Centre is a registered charity, number 1155263, and is constituted as a Charitable Incorporated Organisation. It was established on 1 April 2014 to take over the activities of a former unincorporated charity.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. COVID-19

At the time of signing the accounts the Trustees are aware of the potential economic and social effects of the COVID-19 virus outbreak. The full impact of the pandemic on the UK economy is continuing to evolve, but the Charity will continue to seek to mitigate this risk by following the UK Government's guidelines and adapting/developing its own internal strategy.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs Charlotte MacCaul
(Chair of Trustees)

Date: 13.12.2021

Thanington Neighbourhood Resource Centre

Independent examiner's report for the year ended 31 March 2021

Independent examiner's report to the Trustees of Thanington Neighbourhood Resource Centre (‘the charity’)

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the 2011 Act’).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 4 January 2022

S M Robinson BA FCA FCIE DChA MCMI

Kreston Reeves LLP

Chartered Accountants

Chatham Maritime

Thanington Neighbourhood Resource Centre

Statement of financial activities for the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	172,943	37,570	210,513	42,649
Charitable activities	4	49,698	100	49,798	175,275
Investments	5	55	-	55	195
Total income		222,696	37,670	260,366	218,119
Expenditure on:					
Charitable activities	6	156,168	21,296	177,464	197,435
Total expenditure		156,168	21,296	177,464	197,435
Net movement in funds		66,528	16,374	82,902	20,684
Reconciliation of funds:					
Total funds brought forward		96,112	13,702	109,814	89,130
Net movement in funds		66,528	16,374	82,902	20,684
Total funds carried forward		162,640	30,076	192,716	109,814

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 19 form part of these financial statements.

Thanington Neighbourhood Resource Centre

Balance sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,831	2,441
		<u>1,831</u>	<u>2,441</u>
Current assets			
Debtors	12	8,790	23,170
Cash at bank and in hand		185,840	115,765
		<u>194,630</u>	<u>138,935</u>
Creditors: amounts falling due within one year	13	(3,745)	(3,406)
Net current assets		<u>190,885</u>	<u>135,529</u>
Total assets less current liabilities		<u>192,716</u>	<u>137,970</u>
Creditors: amounts falling due after more than one year	14	-	(28,156)
Total net assets		<u>192,716</u>	<u>109,814</u>
Charity funds			
Restricted funds	15	30,076	13,702
Unrestricted funds	15	162,640	96,112
Total funds		<u>192,716</u>	<u>109,814</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Mrs Charlotte MacCaul
 (Chair of Trustees)

Date: 13.12.2021

The notes on pages 8 to 19 form part of these financial statements.

Thanington Neighbourhood Resource Centre

Notes to the financial statements for the year ended 31 March 2021

1. General information

Thanington Neighbourhood Resource Centre is a charity registered in England. The charity's registered address is Thanington Neighbourhood Resource Centre, Thanington Road, Thanington Without, Canterbury, Kent CT1 3XE. The principal activity of the charity is to promote the benefit of the inhabitants of the Parish of Thanington and the neighbourhood.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Thanington Neighbourhood Resource Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**Notes to the financial statements
for the year ended 31 March 2021**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	25%
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2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Notes to the financial statements
for the year ended 31 March 2021

2. Accounting policies (continued)

2.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	104,622	2,720	107,342	2,270
Grants	68,321	34,850	103,171	40,379
	<u>172,943</u>	<u>37,570</u>	<u>210,513</u>	<u>42,649</u>
Total 2020	<u>13,279</u>	<u>29,370</u>	<u>42,649</u>	

Thanington Neighbourhood Resource Centre

Notes to the financial statements for the year ended 31 March 2021

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Room Hire	43,521	-	43,521	145,751
Catering	1,603	-	1,603	20,248
Events	-	100	100	1,918
Youth Club Fundraising	-	-	-	3,507
Other Income	2,574	-	2,574	1,351
Changing Room Maintenance	2,000	-	2,000	2,500
	<u>49,698</u>	<u>100</u>	<u>49,798</u>	<u>175,275</u>
Total 2020	<u>173,309</u>	<u>1,966</u>	<u>175,275</u>	

5. Investment Income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	55	55	195
	<u>55</u>	<u>55</u>	<u>195</u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable Activities	156,168	21,296	177,464	197,435
	<u>156,168</u>	<u>21,296</u>	<u>177,464</u>	<u>197,435</u>
Total 2020	<u>149,613</u>	<u>47,822</u>	<u>197,435</u>	

Thanington Neighbourhood Resource Centre

Notes to the financial statements for the year ended 31 March 2021

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable Activities	159,975	17,489	177,464	197,435
Total 2020	177,839	19,596	197,435	

Analysis of direct costs

	Charitable activities 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	150,465	150,465	158,229
Cost of events	3,284	3,284	2,777
Catering and refreshments	573	573	12,084
Equipment	3,915	3,915	809
Youth activities	255	255	2,253
Equipment hire	1,483	1,483	1,687
	159,975	159,975	177,839

**Notes to the financial statements
for the year ended 31 March 2021**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2021 £	Total funds 2021 £	Total funds 2020 £
Depreciation	610	610	814
Light and heat	5,017	5,017	5,016
Printing, postage and stationery	383	383	681
Travel expenses	133	133	517
Waste management	2,094	2,094	2,053
Telephone and computer	2,707	2,707	2,208
Accountancy and independent examination	1,200	1,200	1,200
Bank charges	135	135	354
Professional fees	-	-	30
Insurance and licences	1,858	1,858	2,116
Irrecoverable loan written off	-	-	460
Maintenance	2,098	2,098	3,843
Volunteer expenses	12	12	100
General expenses	1,242	1,242	204
	17,489	17,489	19,596

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £600 (2020 - £600), and accountancy fees of £600 (2020 - £600).

9. Staff costs

	2021 £	2020 £
Wages and salaries	143,318	149,396
Social security costs	6,397	7,951
Contribution to defined contribution pension schemes	750	882
	150,465	158,229

Thanington Neighbourhood Resource Centre

Notes to the financial statements for the year ended 31 March 2021

9. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Charitable Activities	8	7
Governance	1	1
	<u>9</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

The charity's only key management personnel are the trustees who receive no remuneration from the charity.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, expenses totalling £50 were reimbursed or paid directly to 1 Trustee (2020 - £NIL to 0 Trustees).

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 April 2020	<u>36,815</u>
At 31 March 2021	<u>36,815</u>
Depreciation	
At 1 April 2020	<u>34,374</u>
Charge for the year	<u>610</u>
At 31 March 2021	<u>34,984</u>
Net book value	
At 31 March 2021	<u>1,831</u>
At 31 March 2020	<u>2,441</u>

Thanington Neighbourhood Resource Centre

Notes to the financial statements for the year ended 31 March 2021

12. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	5,584	19,600
Other debtors	750	920
Prepayments and accrued income	2,456	2,650
	<u>8,790</u>	<u>23,170</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,782	2,916
Other creditors	1,963	490
	<u>3,745</u>	<u>3,406</u>

14. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Other loans	-	28,156
	<u>-</u>	<u>28,156</u>

During the year, Canterbury City Council who provided the original loan agreed to waive the remainder of the balance.

**Notes to the financial statements
for the year ended 31 March 2021**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Fund	96,112	222,696	(156,168)	162,640
Restricted funds				
C.C.C. Rise Grant	-	12,500	(7,500)	5,000
YOF Cookery Grant	777	-	-	777
JH Summer Activities	920	-	-	920
Lions Club	152	550	(166)	536
Junior Youth Club	400	650	-	1,050
Calendar Projects	2,047	-	(237)	1,810
CEH Fund	7,908	14,350	(8,710)	13,548
CEH Community Activities and Projects	-	3,000	-	3,000
Family Bingo	298	-	-	298
Emergency Fund	1,200	1,620	(2,141)	679
Winter Poverty Grant	-	5,000	(2,542)	2,458
	13,702	37,670	(21,296)	30,076
Total of funds	109,814	260,366	(177,464)	192,716

The **C.C.C. Rise Grant** is a grant received from Canterbury City Council for the provision of youth services for the local community.

The **YOF Cookery Grant** fund is to be used for the purchase of cooking equipment and ingredients for cookery sessions with Youth Club members.

The **Lions Club** fund comprises funds and donations received to help further youth activities.

The **Junior Youth Club** fund is used to fund youth sessions, outings and equipment.

The **Calendar Projects** fund is to be spent teaching the Youth Club members photography skills and to produce a calendar which they could then sell to raise funds.

The **CEH Fund** is to enable the provision of a homework club for local children and to support local families.

The **Awards for All** fund comprises funding for a youth club project looking at ways to tackle gang/knife and gun culture among young people.

The **Family Bingo** fund provides a regular prize Bingo for the local community.

The **Emergency Fund** comprises donations received to assist with COVID-19 issues.

Thanington Neighbourhood Resource Centre

Notes to the financial statements
for the year ended 31 March 2021

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
General Fund	63,942	186,783	(149,613)	(5,000)	96,112
Restricted funds					
Single Grants Gateway	-	15,000	(20,000)	5,000	-
YOF Cookery Grant	945	-	(168)	-	777
JH Summer Activities	-	920	-	-	920
Rotary Club/Lions Club	586	400	(834)	-	152
Junior Youth Club	744	650	(994)	-	400
Calendar Projects	2,047	-	-	-	2,047
CEH Fund	11,000	11,500	(14,592)	-	7,908
Awards for All	9,680	-	(9,680)	-	-
Family Bingo	186	1,666	(1,554)	-	298
Emergency Fund	-	1,200	-	-	1,200
	25,188	31,336	(47,822)	5,000	13,702
Total of funds	89,130	218,119	(197,435)	-	109,814

Notes to the financial statements
for the year ended 31 March 2021

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	96,112	222,696	(156,168)	162,640
Restricted funds	13,702	37,670	(21,296)	30,076
	<u>109,814</u>	<u>260,366</u>	<u>(177,464)</u>	<u>192,716</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
General funds	63,942	186,783	(149,613)	(5,000)	96,112
Restricted funds	25,188	31,336	(47,822)	5,000	13,702
	<u>89,130</u>	<u>218,119</u>	<u>(197,435)</u>	<u>-</u>	<u>109,814</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,831	-	1,831
Current assets	164,554	30,076	194,630
Creditors due within one year	(3,745)	-	(3,745)
Total	<u>162,640</u>	<u>30,076</u>	<u>192,716</u>

**Notes to the financial statements
for the year ended 31 March 2021**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	2,441	-	2,441
Current assets	125,233	13,702	138,935
Creditors due within one year	(3,406)	-	(3,406)
Creditors due in more than one year	(28,156)	-	(28,156)
Total	96,112	13,702	109,814

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £750 (2020 - £882). No amounts were due to the scheme at the balance sheet date (2020: £Nil).

19. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2021.