

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025
FOR
BALMAIN ENVIRONMENTAL CONSERVATION TRUST**

BSR Bespoke
Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

BALMAIN ENVIRONMENTAL CONSERVATION TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2025**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 16

BALMAIN ENVIRONMENTAL CONSERVATION TRUST

REPORT OF THE TRUSTEES for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- 1) to promote for the benefit of the public the conservation and protection and improvement of the physical and natural environment
- 2) to advance such charitable purposes (according to the law of England and Wales) as the Trustees see fit from time to time

Significant activities

The charity carries out these objects by:

- making grants to registered charities and research bodies in accordance with the charity's constitution
- undertaking research itself in accordance with the charity's constitution

Public benefit

The Trustees have regard to the Charity Commission's guidance on public benefit.

BALMAIN ENVIRONMENTAL CONSERVATION TRUST

REPORT OF THE TRUSTEES for the Year Ended 5 April 2025

ACHIEVEMENT AND PERFORMANCE

During the year to 5 April 2025, the charity received income of £32,171 (2024: £37,444) from its investment portfolio and investment property as detailed in note 2 to the accounts.

After allowing for the costs of administering the charity, the trustees made charitable grants in accordance with the terms of its constitution of £10,000 (2024: £13,000) from the income fund as detailed in notes 3 and 7 to the accounts. The charity donated charitable funds to 11 charities, totalling £10,000 namely: Second Chance, Free Mind, The British Red Cross, Surfers Against Sewage, The Longford Trust, British Waterfowl Association, The Tashinga Initiative, ZANE, Ukraine Appeal, Game and Wildlife and Cancer Research.

Feedback from the smaller listed charities confirms their appreciation for the regular nature of the BECT donations over a number of years, which adds significant security to their operations.

As the charity at present is in its early stages, the trustees do not consider it necessary to retain by way of ongoing reserves any of its income funds. However, the position will be reviewed at regular intervals to consider whether an amendment to this policy would be appropriate. Reserves at the year end totalled £3,070,107 (2024: £3,155,972).

At the balance sheet date, the charity held considerable investments amounting to £408,404 (2024: £509,509) which have been retained before being applied for the charity's main purpose.

Environmental work continued at the Ashbrooke Eco Centre, in particular the development of the wildflower rough area where the food plants of various butterfly and moth caterpillars are satisfactorily establishing themselves. Notable successes were Alder Buckthorn for the Brimstone butterfly and Sorrel for the Small Copper. There are also 12 mature Buddleia bushes to provide nectar for the adults. The annual Big Butterfly Count was however very thin which was a reflection of the cold and wet weather and was replicated nationally. The Butterfly Conservation Charity as a result declared A UK Butterfly Emergency. The measures taken at the Eco Centre are targeted at countering this emergency.

On the endangered wildfowl front 6 Red Breasted Goose goslings were successfully raised to adulthood. Unfortunately the 4 Baer's Pochard that were hatched by their mother did not survive a very cold June night where she failed to cover them properly.

Work also continues to encourage wild birds. 12 nest boxes have been erected for Tits, Robins, Wrens, Nuthatches and Woodpeckers. Most were occupied. A well stocked bird table is also maintained which is visited regularly by a large number of species.

Further research has also been carried out with trying to make more efficient hydrogen generation through high voltage electrolysis at various resonant frequencies. Hydroelectric power for low volume streams is also being investigated with a view to site generation.

FINANCIAL REVIEW

Going concern

The Trustees have reviewed the status of the Trust and concluded that based on the assets and reserves retained that the Trust will be able to continue to operate for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Balmain Environment Conservation Trust was established as a charitable incorporated organisation by a declaration of trust dated 29 November 2013 and amended 6 August 2015 and 25 June 2016. It was registered with the Charity Commission on 9 January 2014 with the Charity registration number 1155252.

The charity's trust deed imposes no restrictions on the trustees' investment powers.

Recruitment and appointment of new trustees

The power of appointment of new trustees is by resolution passed at a properly convened meeting of trustees.

BALMAIN ENVIRONMENTAL CONSERVATION TRUST

**REPORT OF THE TRUSTEES
for the Year Ended 5 April 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155252

Principal address

Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

Trustees

I Balmain
D S Balmain Chairman
J Reeves
G Hanbury

Independent Examiner

BSR Bespoke
Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

Solicitors

Harris & Harris Solicitors
Diocesan Registry
14 Market Place
Wells
Somerset BA5 2RE

Approved by order of the board of trustees on 26 September 2025 and signed on its behalf by:

D S Balmain - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BALMAIN ENVIRONMENTAL CONSERVATION TRUST**

Independent examiner's report to the trustees of Balmain Environmental Conservation Trust

I report to the charity trustees on my examination of the accounts of Balmain Environmental Conservation Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S G Pocock FCCA

BSR Bespoke
Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

30 September 2025

BALMAIN ENVIRONMENTAL CONSERVATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 5 April 2025

	Notes	5.4.25 Unrestri- cted fund £	5.4.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	<u>32,171</u>	<u>37,444</u>
EXPENDITURE ON			
Charitable activities	3		
Rental activities		611	511
Professional Fees		13,393	11,426
Finance costs		-	21
Other expenses		-	529
Overheads		40,658	25,026
Research		15,129	14,546
Second Chance		3,000	3,000
Free Mind		1,000	1,000
The British Red Cross		1,000	2,000
Surfers Against Sewage		500	1,000
Conservation Zambezi		-	1,000
The Longford Trust		500	1,000
The Trussell Trust		-	1,000
British Waterfowl Association		500	1,000
The Tashinga Initiative		1,000	1,000
ZANE		1,000	1,000
Ukraine Appeal		500	-
Game and Wildlife		500	-
Cancer research		500	-
Other		<u>2,808</u>	<u>2,869</u>
Total		<u>82,599</u>	<u>67,928</u>
Net gains/(losses) on investments		<u>(35,437)</u>	<u>57,289</u>
NET INCOME/(EXPENDITURE)		(85,865)	26,805
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,155,972</u>	<u>3,129,167</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>3,070,107</u></u>	<u><u>3,155,972</u></u>

The notes form part of these financial statements

BALMAIN ENVIRONMENTAL CONSERVATION TRUST

BALANCE SHEET
5 April 2025

		5.4.25 Unrestri- cted fund £	5.4.24 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	10	2,266,409	2,255,463
Investments			
Investments	11	408,404	509,509
Investment property	12	380,000	380,000
		3,054,813	3,144,972
CURRENT ASSETS			
Debtors	13	-	735
Prepayments and accrued income		2,029	1,979
Cash at bank		20,390	15,689
		22,419	18,403
CREDITORS			
Amounts falling due within one year	14	(7,125)	(7,403)
NET CURRENT ASSETS		15,294	11,000
TOTAL ASSETS LESS CURRENT LIABILITIES		3,070,107	3,155,972
NET ASSETS		3,070,107	3,155,972
FUNDS	15		
Unrestricted funds:			
General fund		3,070,107	3,155,972
TOTAL FUNDS		3,070,107	3,155,972

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2025 and were signed on its behalf by:

I Balmain - Trustee

D S Balmain - Trustee

The notes form part of these financial statements

BALMAIN ENVIRONMENTAL CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Balmain Environmental Conservation Trust is a charity which is a charitable incorporated organisation and is registered in England and Wales and with the Charity Commission.

The principal places of business are Ashbrooke, West Bourton, Gillingham, Dorset, SP8 5PF and 24 Potley Hill Road, Yateley, Hampshire, GU46 6AE.

The charity is a public benefit entity.

The financial statements cover only the charitable incorporated organisation.

The presentation currency in these financial statements is pounds sterling.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, which are described below, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

Income from interest, royalties and dividends is recognised when receipt is probable and the amount receivable can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided on the following in order to write off each asset over its estimated useful life.

Improvements to property - 10% on straight line basis

Plant & machinery - 20% on reducing balance basis

Investments

Investment property is shown at its most recent valuation. Any aggregate surplus or deficit arising from changes in value including any impairment of the value of the investment property is transferred to Unrestricted Funds.

Investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Any aggregate surplus or deficit arising from changes in value including any impairment of the value of the investments is transferred to Unrestricted Funds.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The charity currently has no restricted funds.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity enters into basic financial instruments that give rise to financial assets and financial liabilities including trade and other debtors, trade and other creditors, bank account balances, bank loans and other loans and borrowings and investments in certain non puttable and non convertible equity instruments.

BALMAIN ENVIRONMENTAL CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 5 April 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

Debt instruments which are not payable or receivable within one year are initially accounted for at the transaction price and are subsequently accounted for at amortised cost using the effective interest method. Debt instruments payable and receivable within one year are measured at their undiscounted cash amounts. Where the debt instruments are treated as a financing transaction, then the financial asset or liability is measured at the present value of future cash flows based on a market rate of interest. Debt instruments which are treated as financial assets and accounted for at amortised cost are also assessed for impairment.

Equity instruments are initially accounted for at transaction price. They are subsequently accounted for at cost unless they can be accounted for at fair value based on a readily available market price or fair value. Equity instruments which are treated as financial assets and accounted for at cost are also assessed for impairment.

Going concern

The trustees have made their own assessment of going concern and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

2. INVESTMENT INCOME

	5.4.25	5.4.24
	£	£
Rents received	16,800	16,800
Dividends per portfolio	8,692	16,270
Deposit account interest	6	-
Interest per portfolio	6,673	4,374
	<u>32,171</u>	<u>37,444</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs (see note 4) £	Totals £
Rental activities	611	-	-	611
Professional Fees	5,499	-	7,894	13,393
Overheads	36,345	-	4,313	40,658
Research	15,129	-	-	15,129
Second Chance	-	3,000	-	3,000
Free Mind	-	1,000	-	1,000
The British Red Cross	-	1,000	-	1,000
Surfers Against Sewage	-	500	-	500
The Longford Trust	-	500	-	500
British Waterfowl Association	-	500	-	500
The Tashinga Initiative	-	1,000	-	1,000
ZANE	-	1,000	-	1,000
Ukraine Appeal	-	500	-	500
Game and Wildlife	-	500	-	500
Cancer research	-	500	-	500
	<u>57,584</u>	<u>10,000</u>	<u>12,207</u>	<u>79,791</u>

BALMAIN ENVIRONMENTAL CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2025**

4. SUPPORT COSTS

	Governan- ce costs
	£
Professional Fees	7,894
Overheads	4,313
	<u>12,207</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	5.4.25	5.4.24
	£	£
Trustees' salaries	35,240	29,915
Trustees' social security	-	-
Trustees' pension contributions to defined benefit schemes	3,000	3,000
	<u>38,240</u>	<u>32,915</u>

The charity paid I Balmain a salary of £35,240 (2024: £29,915) and £3,000 (2024: £3,000) in respect of employer pension contribution for technical and alternative energy research and project management.

The employment was permitted under the provisions of the Charity's trust deed.

Trustees' expenses

Travel expenses of £911 (2024: £133) were paid to 2 trustees (2024: 2) and property expenses of £293 (2024: Nil) were paid to 1 trustee (2024: 1).

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	5.4.25	5.4.24
Trustee who is employed	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

BALMAIN ENVIRONMENTAL CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	37,444
EXPENDITURE ON	
Charitable activities	
Rental activities	511
Professional Fees	11,426
Finance costs	21
Other expenses	529
Overheads	25,026
Research	14,546
Second Chance	3,000
Free Mind	1,000
The British Red Cross	2,000
Surfers Against Sewage	1,000
Conservation Zambezi	1,000
The Longford Trust	1,000
The Trussell Trust	1,000
British Waterfowl Association	1,000
The Tashinga Initiative	1,000
ZANE	1,000
Other	2,869
Total	67,928
Net gains on investments	57,289
NET INCOME	26,805
RECONCILIATION OF FUNDS	
Total funds brought forward	3,129,167
TOTAL FUNDS CARRIED FORWARD	3,155,972

BALMAIN ENVIRONMENTAL CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2025**

8. INVESTMENT MANAGEMENT FEES

The following amounts were paid in respect of investment management fees:

	5.4.25	5.4.24
	£	£
Investment management fees	5,499	5,189

9. INDEPENDENT EXAMINERS' REMUNERATION

	5.4.25	5.4.24
	£	£
Independent examination	800	800
Accountancy	5,080	4,960
	5,880	5,760

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 6 April 2024	2,262,440	12,217	2,274,657
Additions	13,289	465	13,754
At 5 April 2025	2,275,729	12,682	2,288,411
DEPRECIATION			
At 6 April 2024	10,071	9,123	19,194
Charge for year	2,096	712	2,808
At 5 April 2025	12,167	9,835	22,002
NET BOOK VALUE			
At 5 April 2025	2,263,562	2,847	2,266,409
At 5 April 2024	2,252,369	3,094	2,255,463

Ashbrooke, West Bourton, Dorset has been refurbished with both the cost of the purchase of £752,865 and refurbishment work of £727,841 being included as a tangible fixed asset. As part of the refurbishment work, a separate property, Ashbrooke Barn was constructed. On completion of the construction of the barn it was let to a unrelated third party. The trustees considered the barn to be separable from the main house and therefore reclassified £298,496 of both the cost of purchase and refurbishment work as investment property in 2023 (see note 12). The market value of Ashbrooke (excluding Ashbrooke Barn) as at 5 April 2025 is not thought to be less than the amounts paid.

A further property, 24 Potley Hill Road, Yateley has also been refurbished with both the cost of the purchase of £688,939 and refurbishment work of £404,580 being included as a tangible fixed asset. The market value as at 5 April 2025 is not thought to be less than the amounts paid.

BALMAIN ENVIRONMENTAL CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2025**

11. FIXED ASSET INVESTMENTS

	Listed investme- nts £
MARKET VALUE	
At 6 April 2024	509,509
Additions	663,864
Disposals	(726,372)
Revaluations	(38,597)
	<hr/>
At 5 April 2025	408,404
	<hr/>
NET BOOK VALUE	
At 5 April 2025	408,404
	<hr/> <hr/>
At 5 April 2024	509,509
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2025 is represented by:

	Listed investme- nts £
Valuation in 2025	(30,645)
Cost	439,049
	<hr/>
	408,404
	<hr/> <hr/>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	5.4.25 £	5.4.24 £
Cost	439,048	485,413
	<hr/> <hr/>	<hr/> <hr/>

Fixed asset investments were valued on an open market basis on 5 April 2025 by Charles Stanley & Co. Limited.

The Trust has a portfolio of equity and debt investments on which it receives investment management advice and which are exposed to stock market risk.

BALMAIN ENVIRONMENTAL CONSERVATION TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2025**

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6 April 2024	
and 5 April 2025	<u>380,000</u>
NET BOOK VALUE	
At 5 April 2025	<u>380,000</u>
At 5 April 2024	<u>380,000</u>

As part of the refurbishment work at Ashbrooke (see note 10), a separate property, Ashbrooke Barn was constructed. On completion of the construction of the barn it was let to a unrelated third party. The trustees considered the barn to be separable from the main house and therefore reclassified £298,496 of both the cost of purchase and refurbishment work as investment property in 2023. The trustees consider the value of the property to be £380,000 as at 5 April 2025.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25 £	5.4.24 £
Other debtors	-	735
	<u> </u>	<u> </u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25 £	5.4.24 £
Trade creditors	31	196
Taxation and social security	719	-
Other creditors	6,375	7,207
	<u>7,125</u>	<u>7,403</u>

Included within creditors is deferred income of £700 (2024: £700) which relates to rental income received in advance.

15. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	3,155,972	(85,865)	3,070,107
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,155,972</u>	<u>(85,865)</u>	<u>3,070,107</u>

BALMAIN ENVIRONMENTAL CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	32,171	(82,599)	(35,437)	(85,865)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>32,171</u>	<u>(82,599)</u>	<u>(35,437)</u>	<u>(85,865)</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	3,129,167	26,805	3,155,972
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,129,167</u>	<u>26,805</u>	<u>3,155,972</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	37,444	(67,928)	57,289	26,805
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>37,444</u>	<u>(67,928)</u>	<u>57,289</u>	<u>26,805</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	3,129,167	(59,060)	3,070,107
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3,129,167</u>	<u>(59,060)</u>	<u>3,070,107</u>

BALMAIN ENVIRONMENTAL CONSERVATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	69,615	(150,527)	21,852	(59,060)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>69,615</u>	<u>(150,527)</u>	<u>21,852</u>	<u>(59,060)</u>

16. RELATED PARTY DISCLOSURES

In accordance with authority contained within the charity's constitution payments were made in respect of professional services provided by the charity by trustees and connected parties as follows:

		2025	2024
Name of Trustee or related party			
I Balmain	Salary	35,240	29,915
I Balmain	Social Security	-	-
I Balmain	Pension contributions	3,000	3,000

17. FINANCIAL INSTRUMENTS

The company has the following financial instruments:

	2025		2024	
	Equity	Debt	Equity	Debt
Financial assets measured at fair value	408,403		509,509	
Financial assets measured at amortised cost		20,390		16,424
Financial liabilities measured at amortised cost		(31)		(196)

Financial assets measured at fair value represent the charity's investment portfolio. The financial assets and liabilities at amortised cost represent the charity's short term assets and liabilities as the Charity's working capital requirements.