

**FRIENDS OF BARNFIELD ESTATE LIMITED
DRAFT REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

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Company Information for the year ended 30 April 2021

Supporters include:

Barnfield Big Local Partnership
Big Lottery Fund –Awards for All; Community Spaces
Royal Borough of Greenwich
City of London Covid -19 response

Friends of Barnfield Estate Limited (FOB Limited) is a company limited by guarantee and is a registered charity (Registered number 1155248) and registered under the Companies Act 2006 (Registered number 8021992).

Every member promises if the Charity is dissolved while he or she is a member or within twelve months after he or ceases to be a member, to contribute such sum (not to exceed £1) as may be demanded of him or her towards payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up and the adjustment of the rights of the contributories among themselves.

Trustees: Rahman Famuditimi -Chair appointed 31 July 2021
Oluwatoyin Oguntade appointed 31 July 2021
Olawunmi Oyede appointed 31 July 2020
Chinagolumah Lah appointed 31 July 2021

Anthony Maduka resigned 31 July 2021
Marilyn Solomon resigned 31 July 2021
Ivis Williams resigned 31 July 2021

Registered Office: Barnfield Hub
Herbert Place
Woolwich
London
SE18 3BD

Bankers: HSBC Bank Plc.
15 Wellington Street
Woolwich
London
SE 18 6PH

Accountants: Impact Accountants
Chartered Certified Accountants
124 Old School Place
Croydon
CR0 4GB

Trustees report

Chairman's report: Like so many other organisations, as the world felt the impact of Covid-19 in spring 2020. The pandemic and the measures put in place to deal with it presented acute challenges for most charities.

We are proud of the way this Residents Group responded: providing practical advice for residents. More importantly, we should all be proud of how all the residents in our communities responded, getting involved to help others. We fought to highlight the impact on the charity's finances and delivery that the pandemic was having. This resulted in a significant package of support from the government from the locking up of the premises.

Sadly, even this support will not be enough to protect all the work that we need to do to support this community, but it provides some buffer. We have seen substantial cuts being made and residents lost their jobs. We have also sadly seen a separation of the Charity from the Barnfield Big Local project, following disagreement with staff, the Barnfield Big Local carried out a [Barnfield Big Local Governance and Finance Review \(see attached\)](#), resulting in two organisations operating in the same space. We struggled to mobilise and manage volunteers which is likely to be impacted, to the detriment of our communities. The road to recovery will be long but we are not in this alone, we still have the support of the wider community and external partners.

Throughout this year we have had many ups and down, and grieved the loss of loved ones, we said our last goodbye to few pioneers of the project Grandma Doris and Mr James Ayanda. Members of the residents group attended memorial and funerals in the last year.

Strategy and action

Our previous year strategy is no longer relevant as we now need a strategy to generate funds. We took time in 2020/21 to undertake a comprehensive strategic review, led by a Ivys Williams, our secretary.

FOB's strategic aim is to promote the wellbeing and quality of life of the residents of Barnfield and is also fully in line with its strategic objectives to promote the provision of accessible social, recreational, educational and cultural facilities within the estate for the benefit of Barnfield residents and visitors and to seek to create a socially inclusive and caring community.

FOB will actively seek strategic partnerships and opportunities for joint working with other stakeholders and interested parties. FOB desires to work closely with the 'third sector' and will directly involve the wider community in the running of the Barnfield Hub and in determining its overall direction, we have therefore set out a [Business Plan](#) for the next three year, we hope these will be built upon.

We are pleased to say that we continue to lead the monthly Residents Meeting on the last Friday of the month, the last twelve hosted on Zoom. These meetings are invaluable for us to keep in touch with residents' priorities and we know residents have appreciated the opportunity to share experiences and concerns with each other. Listening to residents was also an important part of the strategic review process. We continue to build on our relationships with local infrastructure organisations, which received positive feedback and helped inform our new strategy. We have invited two of

those organisations to speak today. *Barnfield Big Local Partnership and Barnfield Education Project.*

Barnfield Hub Hire

Friends of Barnfield Estate Ltd (FOB) is a constituted body as set out in the Chair's report. FOB maintain and manage the Barnfield Hub and its premises, holding the insurance, and having the tenancy of the lease agreement with the local council. Under such lease agreement the opening and closing of the Barnfield Hub is a decision for FOB.

Following several Government announcements, the Friends of Barnfield Estate Ltd reviewed all its policies and published guidance throughout the year for Barnfield Hub Management Committees with regards to the safe re-opening of the Hub to ensure that they are Covid-19 secure. The guidance documents provide information on the safe re-opening of the Barnfield Hub; making sure the Hub is kept as clean as possible and that social distancing is still adhered to. By working together to ensure future working arrangements are as effective as possible with the least amount of disruption to activities.

The safety of all residents, volunteers and service users is our top priority and therefore we have taken all the necessary measures to ensure it is sufficiently Covid-19 secure and safe for us to open the Barnfield Hub.

SLA with the LTO

There is currently no SLA with the LTO or the Partnership for funding, no Big Local activity is delivered by the Friends of Barnfield Estate Ltd. All Big Local activities that take place in the Barnfield Hub are subject to Hall Hire fees. Following the Barnfield Big Local Governance and Finance Review, FOB has updated its Booking Policy as a venue provider.

Weekly Community Activities/use of Barnfield Hub

Big Local Programmes

Tuesdays - Coffee Morning and Social Isolation, The Community Hall is hired out to the Big Local. The programmes are going well; we continue to welcome residents in the community space on a Tuesday.

Wednesday & Thursday evenings - B Young Star youth meetings resumed in the Hub

Saturdays - Barnfield Education Project has been providing ongoing educational support to Barnfield children online and in the Hub, Hall hired out to Barnfield Education Project.

Woolwich Common Deep Engagement Programmes

Thursdays – Knit, Crochet & Natter Sessions, 15 weeks' sessions until 26th August 2021.

Fridays – After School Club, 12 weeks' session until 13th August 2021.

These two Projects are funded by RBG Public Health department as part of the Woolwich Common Deep Engagement work following Covid-19 outbreak. Members of FOB joined the Woolwich Common Deep Engagement Lead Coordinator and his Delivery Team for their outreach session on Community Conversation around Covid

and to hand out leaflets to residents on how to continue protecting each other as well as the support available across the borough.

Fundraising

The Friends of Barnfield Resident Group has been actively fundraising and as you may know at the start of Covid-19 we were successful in secured Covid-19 Grant funding from the City of London Community Response Fund for emergency food response and Award for All for the Barnfield Coming Together Music Project, we used up the food response fund but unfortunately had to return £10k for the Music Project not delivery in time. In 2020/21 the Royal Borough of Greenwich granted us for general activities.

The Barnfield Landscaping Works

The Landscape Contractor Ground Control started their work in July 2020 and have almost completed the work, this will take another two or so months to be fully completed. They had recruited a tenant liaison officer to be the first point of contact for residents with any questions and comments relating to the landscape improvements, the contractor meets regular with Residents Group.

The Barnfield Community Centre Taskforce Group

The taskforce has been working with Greenwich on prospective build since 2016 and have been keeping the Residents informed at every stage of the conversation. Greenwich Council on their quest to build homes had listen to the Community and have identified an opportunity to build following the GLA ambition to build more homes. The Greenwich Build Team was formed to lead this project and similar ones across Greenwich. The Royal Borough of Greenwich (RBG) Build Team and the designer (FUSE Architects) with resident members of the Taskforce Group and councillors for updates.

The Taskforce Group had an emergency meeting to discuss the designs ahead of the meeting with the Greenwich Build Team and the designer. The Taskforce Group presented the drawings for the two new proposed buildings in Barnfield Estate. Details of the drawings were considered and, residents had the opportunity to make suggestions and identified areas that will need clarifications from the designers and the RBG Build Team.

The “Barnfield Hall” building by the old Community Centre which has provision for 2 outdoor play areas had no issues in terms of the height. However, there are issues in terms of the mixture of the apartments, which only consist of 10 x 1 bedroom flats with 9 x 2 bedroom flats. Lack of family size apartments was of great concern to residents.

The “Barnfield Hub” building which is located at the current Barnfield Community Hub. Residents are very concern about the height of the building, which is not in conformity with existing building in the Estate. Acworth House residents will be completely shut out of sunlight, and this might trigger health issues which is already in the increase on the Estate. Second big problem identified is the supposed “New Barnfield Community Centre” which according to the drawings seems smaller than what we have currently – though measurements are not provided in the drawings. Residents do not want the Community Centre in a gated building there as it does not feel as part of the community.

The meeting with the Greenwich Build Team and the designer. was very successful and offered residents an opportunity to put ideas together in preparation for the meeting this week. Consultation ended on the 13th June 2021. The Taskforce Group had written to RBG Build Teams highlighting the complexity in the online consultation and challenged the design of both buildings.

Hub Management and Repairs

Between May 2021 to July 2021, we have carried all necessary repairs in the Hub including major repair works in the Toilets and the Fire Exit doors. There is still much more work to be done in repairing the ceiling lights and the heaters/heaters cover.

The Barnfield Hub Hall is hired out to the Barnfield Big Local Partnership on Tuesdays for their Coffee Morning, Social Isolation and Elderly Group, hiring continue for the B Young Star Youth programme continues two hours on Wednesday and Thursday evenings and the Barnfield Education Project continue hiring for their Supplementary School on Saturdays.

Hall Hire between 1st May 2021 to 30th July 2021

The Hub Hiring resumed following phase three of the lifting of the lockdown in June 2021, we continue to make the Barnfield Hub available at weekend for private hires.

No of hiring between the period 1st May 2021 to 30th July 2021: **5**

Total earned between this period: **£810**

No of Hall hire in the pipeline to end of July – **(1) 31st July booking**

Review of finances

The statement of financial activities shows that the Charity received total income of £43,060 in the financial year and spent £41,513 on its activities including the depreciation of fixed assets. This performance resulted in a small surplus of £1,547, increasing the Charity's Revenue Fund balance of £72,048 at beginning of the financial year to £73,595 by the financial year end.

Assets

The company's assets held for its own use are stated at a total net book value of £38,138 (2020: £51,921), made up of 10 Year Leasehold Property with net book value: £37,024; Improvement to Property £ 938; Plant & Machinery £176. The Charity's main asset the "Barnfield Hub" is a community resource centre built in March 2014, with funding of over £230,000 drawn down from the Big Local Trust's 10 years funding to the Barnfield Community. The Hub which cost £126,941 to build was managed by the Barnfield Big Local Partnership for over two years then was formally transferred to Friends of Barnfield Estate Limited in financial ended 30 April 2017, under terms of reference whereby Friends of Barnfield Estate Limited manages the Hub for the continuous use of the community. The Hub's facilities include a function room/hall, an office, a computer room together with modern fitted kitchen and toilets. The function room is used weekdays for the charity's activities; modern communication devises have been fitted; these include a land telephone line and broadband. The computer room is also operational as a training resource with several high specification personal computers.

Trustees' responsibilities in relation to the financial statement

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including the net income or expenditure, for the year.

In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Appointment of trustees

At each annual general meeting, all the members of the board of trustees shall retire but all are eligible for re-election. Those longest in office shall retire first. The make-up and number of the board of trustees may be varied but not reduced below four.

Reporting Accountants

Impact Accountants having expressed their interest to continue in that capacity were re-appointed as the charitable company's accountants.

Approved by the trustees on 15 November 2021 and signed on their behalf by

Olawunmi Oyede

Secretary

Independent Examiner's report to the trustees of Friends of Barnfield Estate Limited

I report on the accounts of the company for the year ended 30 April 2021 which are set out on pages 10 to 25.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Direction given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- Accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- The accounts do not accord with such records;
- Where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102); or
- Any matter to which, in my opinion, attention of the reader should be drawn to gain a proper understanding of the accounts.

Chris Dusu BSc MBA FCCA
Impact Accountants
124 Old School Place
Croydon
CR0 4GB

15 November 2021

Charity Name			Charity No	1155248	
Friends of Barnfield Estate Limited			Company No	8021992	
		Period start date	To	Period end date	
		01-May-20		30-Apr-21	

Section A Statement of financial activities (including summary income and expenditure account)

	Notes	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
		£	£	£	£
Income	3	F01	F02	F04	F05
Income and endowments from:					
Donations and legacies		249		249	
Charitable activities		840	40,970	41,810	13,439
Investments		1		1	10
Other		1,001		1,001	
Total		2,091	40,970	43,060	13,449
Expenditure	4				
Expenditure on:					
Raising funds		1,039	7,504	8,542	
Charitable activities		4,259	28,712	32,971	27,000
Total		5,298	36,216	41,513	27,000
Net income/(expenditure)		(3,207)	4,754	1,547	(13,551)
Total funds brought forward		72,895	(847)	72,048	85,599
Total funds carried forward		69,688	3,907	73,595	72,048

Charity Name:	Friends of Barnfield Estate Limited	Charity No	1155248
		Company No	8021992

Section B Balance sheet

	Notes	Unrestricted funds	Restricted income funds	Total this year	Total last year 2020
		£	£	£	£
Fixed assets					
Tangible assets	7	38,138		38,138	51,921
Total fixed assets		38,138		38,138	51,921
Current assets					
Debtors	8	3,233	2,180	5,413	1,912
Cash at bank and in hand	9	28,318	3,862	32,179	19,565
Total current assets		31,550	6,042	37,592	21,477
Creditors: amounts falling due within one year	10		2,135	2,135	1,350
Net current assets/(liabilities)		31,550	3,907	35,457	20,127
Total assets less current liabilities		69,688	3,907	73,595	72,048
Total net assets or (liabilities)		69,688	3,907	73,595	72,048
Funds of the Charity	11				
Restricted income funds			3,907	3,907	(847)
Unrestricted funds		69,688		69,688	72,895
Total funds		69,688	3,907	73,595	72,048

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small Companies regime and in accordance with FRS 102 SORP.

Signed by two trustees on behalf of all the trustees.

Olawunmi Oyede
Rahman Famuditimi

Signature	Date	
Signed	15/11/2021	
Signed	15/11/2021	

Section C**Notes to the accounts****Note 1 Basis of preparation****1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- | |
|---|
| ✓ |
|---|

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- | |
|---|
| ✓ |
|---|

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern**

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

<i>Not applicable</i>

<i>Not applicable</i>

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

<i>Not applicable</i>

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note {2}.

Yes	✓
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No	
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1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes	✓
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No	
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1.5 Material prior year errors

Yes	
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No	✓
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Note 2. Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Government grants

The charity has received government grants in the reporting period

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes	No	N/a
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes	No	N/a
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a
				✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a
				✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a
				✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a
		✓		
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a
				✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a
		✓		
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		✓		
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
		✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		✓		
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
				✓
	Membership subscriptions which gives a member the right to buy	Yes	No	N/a

services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

		✓
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Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes	No	N/a
✓		

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes	No	N/a
		✓

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes <input type="checkbox"/>	No <input type="checkbox"/>	N/a <input checked="" type="checkbox"/>
2.4 ASSETS				
	These are capitalised if they can be used for more than one year, and cost at least	£400		
Tangible fixed assets for use by charity	They are valued at cost. The depreciation rates and methods used are disclosed in note 7	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/a <input type="checkbox"/>

Note 3 Income

	Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
		£	£	£	£
Charitable activities:	LB of Greenwich Covid support grant		29,585	29,585	
	Grants from Big Lottery Fund		7,035	7,035	11,227
	City of London Covid-19 food project grant		4,350	4,350	
	Friends Gen. activities & events				1,142
	Other income: insurance claim	1,001		1,001	
	Letting of Hub	840		840	1,070
	Donations	249		249	
	Total	2,089	40,970	43,059	13,439
Income from investments:	Interest income	1		1	10
	Total	1		1	10
Total Income		2,091	40,970	43,060	13,449

Other information:

All income in the prior year was unrestricted except for:

£11,227 Big Lottery Fund grant.

Note 4 Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year
Expenditure on raising funds:	Incurred seeking donations	1,039	7,504		8,542	
	Total expenditure on raising funds	1,039	7,504		8,542	
Expenditure on charitable activities	Covid-19 Food project		20,776		20,776	
	Friends youth activities		7,936		7,936	
	Friends general act & events	4,259			4,259	14,926
	Barnfield Education Project					12,074
	Total exp. on charitable activities	4,259	28,712		32,971	27,000
TOTAL EXPENDITURE		5,298	36,216		41,513	27,000

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Support Costs	Total this year	Total prior year 2020
Covid 19 food project	4,315	16,461	20,776	-
Friends' youth activities	1,500	6,436	7,936	
Friends Gen activities & events	805	3,454	4,259	14,926
Barnfield Music/Education Project				12,074
Total	6,620	26,351	32,971	27,000

Note 4 contd. Prior year expenditure on charitable activities can be analysed as follows:

Activity or programme	Activities undertaken directly	Support Costs	Total Prior year 2020
	£	£	£
Friends Gen activities & events	3,001	11,925	14,926
Barnfield Education Project	2,450	9,624	12,074
Total	5,451	21,549	27,000

Note 5 Support Costs

	Friends' events & gen. activities	Covid-19 Food project	Raising Funds	Grand total
Support cost (examples)	£	£	£	£
Hub running costs	6,589	12,335	5,717	24,641
Governance	3,213	4,016	803	8,032
Volunteers' expenses	88	110	22	220
Total	9,890	16,461	6,542	32,893

Support costs include functions undertaken to enable the charity perform its activities effectively and have been apportioned to those activities on basis consistent with the use of resources: example, time spent (estimate of total Covid Food (0.5); FEGA (0.4); Raising Funds (0.1) Usage is estimated using value of direct spend.

Note 6 Details of certain types of expenditure

Note 6.1 Fees for examination of the accounts

	This year £	Last year £
Independent examiner's fees	1,350	1,350

All in £

7. Tangible Fixed Assets	10 Year Leasehold property	Improvement to Property	Plant & Machinery	Computer Equipment	Total
Cost or valuation					
At beginning of the year	126,941	1,875	6,409	650	135,875
At end of the year	126,941	1,875	6,409	650	135,875
Depreciation and impairment					
Basis*	SL	SL	SL	SL	
Rate	10%	10%	25%	25%	
At beginning of the year	77,222	750	5,494	488	83,954
Depreciation	12,694	188	739	163	13,783
At end of the year	89,917	938	6,233	650	97,737
Net book value at beginning of the year	49,719	1,125	915	163	51,921
Net book value at end of the year	37,024	938	176	-	38,138

* Straight line method

Note 8 Debtors and prepayments**8.1 Analysis of debtors****Prepayments****Total**

This year	Last year
£	£
5,412	1,912
5,412	1,912

Note 9 Cash at bank and in hand**Cash at bank and on hand****Short term deposits****Cash at bank****Total**

This year	Last year
£	£
5,022	13,310
27,157	6,255
32,179	19,565

Note 10 creditors and accruals**10.1 Analysis of creditors****Trade creditors****Accruals and deferred income****Total**

Amounts falling due within one year	
This year	Last year
£	£
820	
1,315	1,350
2,135	1,350

Note 11. Charity funds

11. Details of material funds held and movements during the CURRENT reporting period

Fund names	Type R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
			£	£	£	£
Covid-19 Food project & local government support	R	Support Barnfield residents respond to the Covid-19 pandemic		33,034	(28,280)	4,754
Friends' youth activities	R	Community development and cohesion of residents in the Barnfield Estate	0	7,936	(7,936)	0
Barnfield Music/ Education project	R	Support academic development of children living in the Barnfield Estate	(847)			(847)
Friends' general activities	UR	Community development and cohesion of residents in the Barnfield Estate	72,895	2091	(5,298)	69,688
Total Funds			72,048	43,060	(41,513)	73,595

11. 1 Details of material funds held and movements during the PRIOR reporting period

Fund names	Type R or UR	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
Friends' Gen. activities & events	UR	Community development and cohesion of residents in the Barnfield Estate	85,599	2,222	(14,926)	72,895
Barnfield Music/ Education project	R	Support academic development of children living in the Barnfield Estate	(0)	11,227	(12,074)	(847)
Total Funds			85,599	13,449	(27,000)	72,048

R = Restricted Fund
UR = Unrestricted Fund

Note 12. Transactions with trustees and related parties

12.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

12.2 Trustees' expenses

No trustee expenses have been incurred (True or False)

FALSE

All in £

Type of expenses reimbursed	This year	Last year
Travel		100
Subsistence covering Hub activities	220	310
Total	220	410

Number of trustees reimbursed for expenses or who had expenses paid by the charity

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