



Chairman's Trust
Changing Lives for Children

CHESHIRE WEST AND CHESTER

CHAIRMAN'S TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

31 AUGUST 2021

Registered Charity Number 1155247

TRUSTEES REPORT FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2020**ADMINISTRATIVE DETAILS**

Name	The Cheshire West and Chester Chairman's Trust
Status	Registered charity (number 1155247)
Principal Office	Whitby Hall Lodge, Stanney Lane, Ellesmere Port CH65 6QY
Charity Objects	To support the advancement of education through short term residential learning outside the classroom for financially disadvantaged school age children residing or being educated within in the borough of Cheshire West and Chester. The trustees have due regard to the Charity Commissions guidance on public benefit and are happy that the trusts objectives support this.
Trustees	Cllr Robert Rudd – Chairman of Cheshire West and Chester Borough Council Cllr Robert Bissett - Deputy Chairman of Cheshire West and Chester Borough Council Michael McCann – Nominated by CWASSH Cllr Eleanor Johnson (re- appointed until 01.09.2021) Sue Tomlinson – Nominated by CWAPH Bryn Healey – Nominated by CWASH
Bankers	Santander – Bootle Road, Bootle L30 4GB
Auditors	Due to the level of gross annual income the accounts are subject to independent examination. The formal appointment of external auditors is not required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity has adopted the following trustee model:

- Ex-officio trustees – the Chairman and Deputy Chairman of Cheshire West and Chester Borough Council shall, for the time being, be automatically be a charity trustee for as long as he or she holds that office.
- Nominated trustees – the Cheshire West Associations of Secondary Head Teachers, Primary Head teachers and Special School Head Teachers shall each nominate a trustee. Apart from the first charity trustees, each appointment must be for a term of 2 years effective from 1 September.
- Appointed trustees – at least one but not more than 3 appointments shall be made. Apart from the first charity trustees, individuals must be appointed for a term of 2 years and by resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the trust.

The charity trustees will make available to each new trustee, on or before their appointment a copy of the current constitution and a copy of the latest Annual Report and Statement of Accounts. Induction of new trustees will take place in order to ensure familiarity with the charity's aims. A training programme for new trustees shall be followed to ensure that new trustees understand their responsibilities and accountabilities as laid out in the constitution of the charity and as enshrined in the wider statutory and regulatory framework.

The Chairman shall chair meetings of the charity trustees. In the absence of the chairman, the Deputy Chairman shall chair the meeting.

Any decision may be taken either at a meeting of the trustees or by resolution in writing or electronic form agreed by all of the trustees.

ACHIEVEMENTS AND PERFORMANCE

The Trust's purpose is to develop self-sufficient, resourceful young people by supporting learning outside the classroom.

Due to the Covid pandemic and subsequent lockdowns in 2020/21, there were no applications or funding provision from the Chairman's Trust.

FINANCIAL REVIEW

The trust held reserves of £61,014.39 at the start of the accounting period and these had increased to £61,234.39 at the end of the accounting period.

The assets of the trust reflect the balance held at bank at the end of the accounting period and this totals £61,234.39

The trust had no outstanding liabilities at the end of the accounting period.

POLICIES

Investment policy

In determining the level of funds that are available to invest, the trustees have considered the amount of expected income, costs of running the charity and the likely level of grants to be awarded to current and future beneficiaries. No investments were made in the accounting period ended 31 August 2020. The trustees will need to develop an investment policy in future years to manage surplus funds.

Reserves policy

The availability of reserves to the charity enables it to fund the desired level of grant awards. A reserve of £20,000 has been agreed.

Grant making policy

Applications are invited from disadvantaged children from schools within the borough for grant aid towards the cost of board and lodgings for residential visits organised by the schools themselves.

RISK MANAGEMENT

There are currently no risks to which the charity is exposed. Grants are not allowed without sufficient funds available for disbursement. Any future risks will be reviewed and systems and processes will be established to manage those risks.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees must comply with the requirements of the Charities Act 2011 with regard to the keeping of accounting records, the preparation and scrutiny of statement of accounts and to the preparation of annual reports and returns. The statement of accounts, reports and returns must be sent to the Charity Commission within ten months of the financial year end.

FINANCIAL STATEMENTS**Statement of Financial Activities for the
financial year ended 31 August 2020**

INCOME	Notes	2020/21	2019/20
School Donations and Grants		105.00	100.00
Other Donations and Grants		00.00	00.00
Bank Interest (reimbursement of charges)		195.00	43.96
Total Incoming Resources		£300.00	£143.96
RESOURCES EXPENDED			
Grants to Schools		0.00	11,410.90
Administration Expenses		80.00	125.00
Total Resources Expended		£80.00	£11,535.90
Net (Outgoing)/Incoming Resources		£220.00	£11,391.94
Fund balances brought forward at 1st September 2020		£61,014.39	£72,406.33
Fund balances carried forward at 31st August 2021		£ 61,234.39	£61,014.39

Balance Sheet as at 31st August 2021

	Notes	TOTAL 2021 £	TOTAL 2020 £
ASSETS			
Cash at the Bank and in Hand		61,234.39	61,014.39
LIABILITIES		0	0
Net Assets		£61,234.39	£61,014.39
THE FUNDS OF THE CHARITY			
Restricted		0	0
Unrestricted		61,234.39	61,014.39
Total Funds		£61,234.39	£61,014.39

Notes to the accounts for the financial year ended 31 August 2021

The financial statements have been prepared in accordance with the Charities Act 2011 and with applicable accounting standards.

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

- a. Basis for preparation of the Financial Statements. The financial statements have been prepared under the historic cost convention.
- b. Funds Structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are currently no restricted funds.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds could include designated funds were the trustees, at their discretion, to create for a specific purpose.
- c. Incoming Resources are recognised in the period received.
- d. Expenditure is charge on a cash basis.
- e. Irrecoverable VAT is charged against the category of expenditure for which it was incurred

2. Donations

A donation of £105 was received.

3. Charitable expenditure

No grants were awarded in the year.

4. Funds of the charity

	Balance 1 Sept 2021 £	Incoming Resources £	Resources Expended £	Balance 31 Aug 2021 £	Balance 31 Aug 2020 £
Restricted Funds	0	0	0	0	0
Unrestricted	61,234.39	300.00	80.00	61,234.39	61,014.39
Total	61,234.39	300.00	80.00	61,234.39	61,014.39

5. Transactions and Trustee Emoluments

No remuneration or expenses were paid to the trustees during the period.

6. Independent/Auditor Examination

As the average annual gross income of the Trust is not between £25,000 and £500,000 the accounts are not required to be independently examined.

Approved by the Trustees Wednesday 4th May 2022 and signed on its behalf

A handwritten signature in black ink, appearing to read 'Bob Rudd', written in a cursive style.

BOB RUDD Chairman

