

Charity no:1155243

TWYFORD DISTRICT YOUTH AND COMMUNITY CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH SEPTEMBER 2024

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TWYFORD DISTRICT YOUTH AND COMMUNITY CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

The Trustees are pleased to present their report together with the financial statements of The Twyford District Youth and Community Centre (Charity number: 1155243) for the year ended 30th September 2024.

The accounts, which have been filed separately have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Foundation's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The Twyford District Youth and Community Centre is a separate registered charity.

Objectives of the Charity

The objects of the Charity are: (A) to further or benefit the residents of Twyford and the surrounding districts, and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the Trustees shall have power: (B) to establish or secure the establishment of a community centre and grounds and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Charity in furtherance of the above objects.

Organisation

The Charity a Charitable Incorporated Organisation (CIO) and was registered 08 January 2014.
 The Trustees of the Charity meet on average every other month.

Public benefit statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

The Trustees believe the Charity benefits the public by the provision of Youth Work to the Twyford District.

Trustee selection and training

Trustees are selected from volunteers by attendees at the AGM. They can only stand for 10 years as a Trustee. As is required by the Governing Document Constitution one third or three of our Trustees retire each year, but can be re-elected for up to 10 years service as mentioned above. The Charity is allowed to have up to 12 Trustees. The management committee and members are not employees.

Trustees' remuneration and expenses

No Trustee received remuneration.

Risk management

Risk management reviews are undertaken by the management teams when they meet and also at the meetings of the Trustees. Management meetings are held as detailed above.

Volunteer help

Volunteer help has not been given value in the accounts as the value is not easily quantifiable and measurable. The Trustees are extremely grateful for the help given to the Charity and would like to thank all the volunteers for their efforts.

Public Liability Insurance

The Trustees are indemnified by the public liability policy. Details of the premiums paid during the year are shown below.

<i>Public Liability Insurance</i>	<i>£1,065</i>
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Reserves policy

The Reserves policy is that the Charity should maintain enough reserves to run the Charity without income for one to two years and maintain some funds against ongoing maintenance costs. The recent Covid Pandemic has demonstrated the importance of adhering to this policy.

Review of Activities and Future Developments

The financial results this year have seen incoming resources fall significantly in comparison to 2023. This was expected, as the Pop up cafe income ceased last year and our anticipated fundraising activities did not go ahead due to diary clashes and the availability of volunteers. We have also seen a slight fall in the number of attendees across our sessions.

To offset this we have been able to maintain a consistent income from the hiring of our hall and seen a slight increase in investment income.

Costs have broadly remained the same year on year. The main item of expenditure in 2024 was the refurbishment of our hall floor which is a great improvement and has been needed for some time. This did come at a cost to the charity and without this item, the charity would have had positive net incoming resources.

The Trustees would like to take this opportunity to thank all of our young people and volunteers for their continued support.

Going concern basis

The Trustees feel that the going concern basis to still be appropriate in the preparation of the accounts, as they intend to continue to fulfil the charities mandate and provide support and encouragement for Twyford District and Community.

Trustees responsibilities in relation to the Financial Statements.

The Trustees are required to prepare financial statements which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the year. In doing so the Trustees are required to:

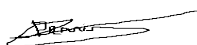
- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent; and
- * prepare the financial statements on the going concern basis unless it is inappropriate that the Centre will continue to operate.
- * observe the methods and principles in the Charities SORP; and
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Centre. The Trustees are also responsible for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees have appointed Stephen McLoughlin to act as Independent Examiner.

Signed on behalf of the Trustees:

James M E


James Pennington
Trustee

Date: 26 June 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TWYFORD DISTRICT YOUTH AND COMMUNITY CENTRE

I report to the trustees on my examination of the accounts of the Twyford District Youth and Community Centre (the Trust) for the year ended 30th September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

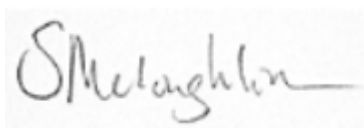
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Stephen McLoughlin

Date: 26 June 2025


TWYFORD DISTRICT YOUTH AND COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	<u>Notes</u>	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS £	TOTAL FUNDS YEAR ENDED 30TH SEPTEMBER 2023 £
<u>INCOMING RESOURCES</u>					
Voluntary income	2	2,350	0	2,350	5,510
Incoming Resources from operating activities in furtherance of the charity's activities	3	1,984	0	1,984	3,669
Incoming Resources from other activities for generating funds	4	23,836	0	23,836	32,392
Investment income	5	1,240	0	1,240	517
Total Incoming Resources		29,410	0	29,410	42,088
<u>RESOURCES EXPENDED</u>					
<u>Charitable Expenditure:</u>					
Costs of activities in furtherance of the Charity's objectives	6	13,384		13,384	17,129
Governance costs	7	0	0	0	0
Costs of Management and Administration of Charity	8	18,574	0	18,574	20,117
Total Resources Expended		31,958	0	31,958	37,246
NET INCOMING RESOURCES BEFORE TRANSFERS		(2,548)	0	(2,548)	4,842
TRANSFER BETWEEN FUNDS	12	0	0	0	0
NET INCOMING RESOURCES BEFORE DISCONTINUATION OF BRANCH ACTIVITY		(2,548)	0	(2,548)	4,842
DISCONTINUATION OF BRANCH ACTIVITY		0	0	0	0
NET MOVEMENT IN FUNDS		(2,548)	0	(2,548)	4,842
TOTAL FUNDS AS AT 1ST OCTOBER 2023		67,732	0	67,732	62,890
GAINS AND LOSSES ON REVALUATIONS OF INVESTMENT ASSETS		0	0	0	0
TOTAL FUNDS AS AT 30TH SEPTEMBER 2024		65,184	0	65,184	67,732

TWYFORD DISTRICT YOUTH AND COMMUNITY CENTRE
BALANCE SHEET
AS AT 30TH SEPTEMBER 2024

	<u>Notes</u>	£	£	2023
<u>FIXED ASSETS</u>	13		134	349
<u>CURRENT ASSETS</u>				
Stock in hand	14	0		0
Debtors	15	3,057		3,738
Cash at bank and in hand	16	72,119		67,084
Total current assets		75,176		70,822
<u>CURRENT LIABILITIES</u>	17	(10,126)		(3,439)
<u>TOTAL NET CURRENT ASSETS</u>			65,050	67,383
<u>CONTINGENT LIABILITIES AND PROVISIONS</u>			0	0
<u>TOTAL NET ASSETS</u>			65,184	67,732
<u>REPRESENTED BY:</u>		<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total funds</u>
		£	£	£
INCOME & EXPENDITURE RESERVE		65,184	0	65,184
		65,184	0	65,184

These Financial Statements on pages 6 to 11 were approved by the Trustees and signed on their behalf by:

James M E.


James Pennington
Trustee
Date:

TWYFORD DISTRICT YOUTH AND COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

1) Accounting Policies

The accounts have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There have been no changes to accounting policies during this year.

Incoming resources

Recognition of incoming resources are included in the Statement of Financial Activities (SOFA) when:

- i) the charity becomes entitled to the resources (accruals basis)
- ii) the trustees are virtually certain they will receive the resources; and
- iii) the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure are reported gross in the SOFA (related income and expenditure are shown separately as income and costs).

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts are included in the SOFA at the same time as the gift to which they relate.

Income and performance related grants are only included in the SOFA once the related goods or services have been delivered.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help received is not attributed a value or included in the accounts, but is described in the Trustees' annual report.

Investment income is included in the accounts when received.

Investment gains and losses include any gain or loss on the sale of an investment or the revaluing of an investment to market value at the end of the year.

Expenditure & liabilities

Liability recognition occurs in the accounts as soon as there is a legal or constructive obligation committing the charity to pay out reserves.

Governance costs include the costs of the preparation and examination of statutory accounts, Trustees' meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

Grants with performance conditions are only recognised in the SOFA once the recipient of the grant has provided the specified service or output that was outlined when the grant was awarded by the charity to them.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs include central functions and have been allocated to the activity cost categories on a basis consistent with the use of the resources.

Assets

Tangible fixed assets for use by the charity is the Twyford Youth and Community Centre. This is leased from Wokingham Borough Council (Landlord) who in turn lease it from Twyford Parish Council (Superior Landlord). Under this agreement the Landlord is responsible for the upkeep of the building.

Equipment, fixture and fittings is being depreciated over 4 year's straight line.

Stock and work in progress is valued at the lower of cost and net realisable value (market value).

TWYFORD DISTRICT YOUTH AND COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	UNRESTRICTED FUNDS 2024 £	RESTRICTED FUNDS 2024 £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
2 Voluntary income				
Donations	2,350	0	2,350	5,510
	<u>2,350</u>	<u>0</u>	<u>2,350</u>	<u>5,510</u>
3 Incoming Resources from operating activities in furtherance of the Charity's activities				
Subscriptions	1,869	0	1,869	3,380
Club Trips	115	0	115	289
	<u>1,984</u>	<u>0</u>	<u>1,984</u>	<u>3,669</u>
4 Incoming Resources from other activities for generating funds				
Hall Hire Income	21,710	0	21,710	21,888
Grants	0	0	0	0
Out Reach Youth Work	660	0	660	1,350
Tuck Shop	1,448	0	1,448	2,488
Pop Up Café	0	0	0	4,045
Fundraising	18	0	18	2,621
	<u>23,836</u>	<u>0</u>	<u>23,836</u>	<u>32,392</u>
5 Investment income				
Interest	1,240	0	1,240	517
	<u>1,240</u>	<u>0</u>	<u>1,240</u>	<u>517</u>
Total Incoming Resources	<u>29,410</u>	<u>0</u>	<u>29,410</u>	<u>42,088</u>
6 Costs of activities in furtherance of the Charity's objectives				
Youth Centre Contractors	13,134	0	13,134	16,793
Youth Centre & Friday Night Trips	250	0	250	336
Bad Debt write off	0	0	0	0
	<u>13,384</u>	<u>0</u>	<u>13,384</u>	<u>17,129</u>
7 Governance costs				
Independent Examination Fee	0	0	0	0
There were no governance costs for incurred in the period. Trustees' meetings are held either at the Centre. The accounts were prepared for no fee. The Examination was undertaken for no fee.				
8 Costs of Management and Administration of Charity				
Printing, Postage & Stationery (incl Telephone, Broadband)	884	0	884	614
Legal, Accountancy	509	0	509	766
Rates (Water & Council) & premises insurance	234	0	234	129
Administrator's Fees	3,386	0	3,386	3,699
Insurance	1,065	0	1,065	840
Entertainment	25	0	25	25
Pop up Kitchen	0	0	0	1,054
Tuck Shop costs	214	0	214	2,679
Fundraising costs	0	0	0	208
Warm spaces expenses	0	0	0	323

TWYFORD DISTRICT YOUTH AND COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS	
	2024	2024	2024	2023	
	£	£	£	£	
Rooms refresh	0	0	0	859	
Contractor - Training	300	0	300	670	
Repairs and Renewals	5,688	0	5,688	1,073	
Premises expenses including waste collection	881	0	881	1,083	
Cleaning	4,523	0	4,523	4,855	
Depreciation	215	0	215	467	
Bank Fees	78	0	78	191	
General expenses	572	0	572	582	
	18,574	0	18,574	20,117	
Total Resources Expended	31,958	0	31,958	37,246	
9 Trustees' remuneration and expenses					
No Trustee received remuneration.					
10 Independent Examiner					
The Independent Examiners did not receive a fee for the years 2024 or 2023.					
11 Paid staff					
The Charity has no paid employees.					
12 Transfer between funds in the year	0	0	0	0	
There were none in the year or prior year.					
13 Fixed Assets	Office Equipment	Furniture and Fixtures	Pop up Kitchen Equipment	Total	2023
	£	£	£	£	£
As at 1st October 2023	82	267	-	349	816
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	(82)	(133)	-	(215)	(467)
As at 30th September 2024	-	134	-	134	349
Cost	3,136	1,758	5,536	10,430	10,430
14 Stock in hand					
Stock in hand	0	0	0		0
15 Debtors					
Debtors	828	0	828		1,096
Prepayments	2,229	0	2,229		2,642
	3,057	0	3,057		3,738
16 Cash at Bank and in Hand					
Cash at Bank	71,578	541	72,119		67,084

TWYFORD DISTRICT YOUTH AND COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS
	2024	2024	2024	2023
	£	£	£	£
17 Creditors falling due within one year				
Creditors	5,972	0	5,972	1,956
Accruals and deferred income	2,913	541	3,454	783
Customer Deposits	600	0	600	600
Key deposit	100	0	100	100
Twyford Community Hub	0	0	0	0
	<u>9,585</u>	<u>541</u>	<u>10,126</u>	<u>3,439</u>
18 Reserves				
i) INCOME & EXPENDITURE				
Total funds as at 1st October 2023	67,732	0	67,732	62,890
Surplus/(Deficit) in year	(2,548)	0	(2,548)	4,842
Transfer between funds	0	0	0	0
Discontinuation of branch activities	0	0	0	0
Total funds as at 30th September 2024	<u>65,184</u>	<u>0</u>	<u>65,184</u>	<u>67,732</u>
ii) Classification of Net Assets				
Fixed Assets	134	0	134	349
Current Assets	74,635	541	75,176	70,822
Current Liabilities	(9,585)	(541)	(10,126)	(3,439)
Total Net Assets	<u>65,184</u>	<u>0</u>	<u>65,184</u>	<u>67,732</u>
19 Received Gifts in Kind				
The TYA and its branches have received numerous gifts in kind from the community the value of which is impossible to quantify.				
20 Public Liability Insurance			2024	2023
			£	£
Insurance			1,065	840