

Charity no:1155243

Twyford District Youth and Community Centre
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30th September 2022

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TWYFORD DISTRICT YOUTH AND COMMUNITY CENTRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

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The Trustees are pleased to present their report together with the financial statements of The Twyford District Youth and Community Centre (Charity number: 1155243) for the year ended 30th September 2022.

The accounts, which have been filed separately have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Foundation's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The Twyford District Youth and Community Centre is a separate registered charity.

Objectives of the Charity

The objects of the Charity are: (A) to further or benefit the residents of Twyford and the surrounding districts, and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the Trustees shall have power: (B) to establish or secure the establishment of a community centre and grounds and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Charity in furtherance of the above objects.

Organisation

The Charity a Charitable Incorporated Organisation (CIO) and was registered 08 January 2014.
The Trustees of the Charity meet on average every other month.

Public benefit statement

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the commission in exercising their powers or duties.

The Trustees believe the Charity benefits the public by the provision of Youth Work to the Twyford District.

Trustee selection and training

Trustees are selected from volunteers by attendees at the AGM. They can only stand for 10 years as a Trustee. As is required by the Governing Document Constitution one third or three of our Trustees retire each year, but can be re-elected for up to 10 years service as mentioned above. The Charity is allowed to have up to 12 Trustees. The management committee and members are not employees.

Trustees' remuneration and expenses

No Trustee received remuneration.

Risk management

Risk management reviews are undertaken by the management teams when they meet and also at the meetings of the Trustees. Management meetings are held as detailed above.

Volunteer help

Volunteer help has not been given value in the accounts as the value is not easily quantifiable and measurable. The Trustees are extremely grateful for the help given to the Charity and would like to thank all the volunteers for their efforts.

Public Liability Insurance

The Trustees are indemnified by the public liability policy. Details of the premiums paid during the year are shown below.

Public Liability Insurance £570

Reserves policy

The Reserves policy is that the Charity should maintain enough reserves to run the Charity without income for

Review of Activities and Future Developments

This was our first full year post covid and our financial results are very similar to pre Covid. Our reopening was tentative at first and has become more successful as individuals have felt more comfortable about returning. Our preparation during Covid with staff training and inductions and maintenance of the building has helped make the return to post Covid a smoother transition. We intend to build on our success in the coming year with more activities outside of the Centre.

We remain very grateful for their support and help, which has helped ensure the Centre survived Covid and is in a position to help the community and young people now. We wanted in particular to thank our Chairman until last year, John Jarvis and also Kathy Peck and Ian Livesey who are both stepping down as Trustees this year after having served their full term.

Going concern basis

The Trustees feel that the going concern basis to still be appropriate as they continue to believe this is the best way to to fulfil its mandate and provide support and encouragement for Twyford District and Community.

Trustees responsibilities in relation to the Financial Statements.

The Trustees are required to prepare financial statements which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the year. In doing so the Trustees are required to:

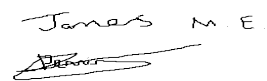
- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent; and
- * prepare the financial statements on the going concern basis unless it is inappropriate that the Centre will continue to operate.
- * observe the methods and principles in the Charities SORP; and
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Centre. The Trustees are also responsible for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees have appointed Stephen McLoughlin to act as Independent Examiner.

Signed on behalf of the Trustees:



James Pennington

Trustee

Date: 10 March 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Twyford District Youth and Community Centre**

Page 1

I report to the trustees on my examination of the accounts of the Twyford District Youth and Community Centre (the Trust) for the year ended 30th September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

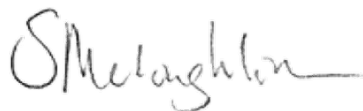
(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen McLoughlin



Date:

March 10 2023

Twyford District Youth and Community Centre
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

		UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS YEAR ENDED 30TH SEPTEMBER 2021
<u>INCOMING RESOURCES</u>	<u>Notes</u>				
Voluntary income	2	3,392	0	3,392	4,186
Incoming Resources from operating activities in furtherance of the charity's activities	3	2,856	0	2,856	556
Incoming Resources from other activities for generating funds	4	30,071	0	30,071	12,105
Investment income	5	21	0	21	0
Total Incoming Resources		36,341	0	36,341	16,847
<u>RESOURCES EXPENDED</u>					
<u>Charitable Expenditure:</u>					
Costs of activities in furtherance of the Charity's objectives	6	14,637	0	14,637	13,169
Governance costs	7	0	0	0	0
Costs of Management and Administration of Charity	8	14,175	0	14,175	17,842
Total Resources Expended		28,812	0	28,812	31,011
NET INCOMING RESOURCES BEFORE TRANSFERS		7,529	0	7,529	(14,164)
TRANSFER BETWEEN FUNDS	12	0	0	0	0
NET INCOMING RESOURCES BEFORE DISCONTINUATION OF BRANCH ACTIVITY		7,529	0	7,529	(14,164)
DISCONTINUATION OF BRANCH ACTIVITY		0	0	0	0
NET MOVEMENT IN FUNDS		7,529	0	7,529	(14,164)
TOTAL FUNDS AS AT 1ST OCTOBER 2021		55,361	0	55,361	69,525
GAINS AND LOSSES ON REVALUATIONS OF INVESTMENT ASSETS		0	0	0	0
TOTAL FUNDS AS AT 30TH SEPTEMBER 2022		62,890	0	62,890	55,361

BALANCE SHEET**AS AT 30th September 2022**

	<u>Notes</u>		<u>2021</u>
<u>FIXED ASSETS</u>	13	816	1,095
<u>CURRENT ASSETS</u>			
Stock in hand	14	0	0
Debtors	15	3,623	1,534
Cash at bank and in hand	16	62,879	64,996
Total current assets		<u>66,502</u>	<u>66,530</u>
<u>CURRENT LIABILITIES</u>	17	(4,428)	(12,264)
<u>TOTAL NET CURRENT ASSETS</u>		62,074	54,266
<u>CONTINGENT LIABILITIES AND PROVISIONS</u>		0	0
<u>TOTAL NET ASSETS</u>		<u>62,890</u>	<u>55,361</u>
<u>REPRESENTED BY:</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total funds</u>
INCOME & EXPENDITURE RESERVE	62,890	0	62,890
	<u>62,890</u>	<u>0</u>	<u>62,890</u>
			<u>55,361</u>

These Financial Statements on pages 5 to 11 were approved by the Trustees and signed on their behalf by:

James M. E.

[Signature]

James Pennington**Trustee****Date:** 10 March 2023

1) Accounting Policies

The accounts have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There charity changed its accounting policies this year to start to depreciate fixed assets.

No changes have been made to accounts for previous years.

Incoming resources

Recognition of incoming resources are included in the Statement of Financial Activities (SOFA) when:

- i) the charity becomes entitled to the resources (accruals basis)
- ii) the trustees are virtually certain they will receive the resources; and
- iii) the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure are reported gross in the SOFA (related income and expenditure are shown separately as income and costs).

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts are included in the SOFA at the same time as the gift to which they relate.

Income and performance related grants are only included in the SOFA once the related goods or services have been delivered.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help received is not attributed a value or included in the accounts, but is described in the Trustees' annual report.

Investment income is included in the accounts when received.

Investment gains and losses include any gain or loss on the sale of an investment or the revaluing of an investment to market value at the end of the year.

Expenditure & liabilities

Liability recognition occurs in the accounts as soon as there is a legal or constructive obligation committing the charity to pay out reserves.

Governance costs include the costs of the preparation and examination of statutory accounts, Trustees' meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

Grants with performance conditions are only recognised in the SOFA once the recipient of the grant has provided the specified service or output that was outlined when the grant was awarded by the charity to them.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs include central functions and have been allocated to the activity cost categories on a basis consistent with the use of the resources.

Assets

Tangible fixed assets for use by the charity is the Twyford Youth and Community Centre. This is leased from Wokingham Borough Council (Landlord) who in turn lease it from Twyford Parish Council (Superior Landlord). Under this agreement the Landlord is responsible for the upkeep of the building.

Equipment, fixture and fittings is being depreciated over 4 year's straight line. No depreciation was applied for 2018 and this is the first year depreciation has been applied including depreciation for the prior years.

Stock and work in progress is valued at the lower of cost and net realisable value (market value).

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS 2021
2 Voluntary income				
Donations	3,392	0	3,392	4,186
	<u>3,392</u>	<u>0</u>	<u>3,392</u>	<u>4,186</u>
3 Incoming Resources from operating activities in furtherance of the Charity's activities				
Subscriptions	2,856	0	2,856	556
Club Trips	0	0	0	0
	<u>2,856</u>	<u>0</u>	<u>2,856</u>	<u>556</u>
4 Incoming Resources from other activities for generating funds				
Hall Hire Income	22,241	0	22,241	7,016
Grants	1,440	0	1,440	0
Out Reach Youth Work	135	0	135	315
Tuck Shop	1,872	0	1,872	893
Pop Up Café	4,248	0	4,248	3,880
Fundraising	134	0	134	0
	<u>30,071</u>	<u>0</u>	<u>30,071</u>	<u>12,105</u>
5 Investment income				
Interest	21	0	21	0
	<u>21</u>	<u>0</u>	<u>21</u>	<u>0</u>
Total Incoming Resources	36,341	0	36,341	16,847

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS 2021
6 Costs of activities in furtherance of the Charity's objectives				
Youth Centre Contractors	14,228	0	14,228	13,169
Youth Centre & Friday Night Trips	409	0	409	0
Bad Debt write off	0	0	0	0
	<u>14,637</u>	<u>0</u>	<u>14,637</u>	<u>13,169</u>
7 Governance costs				
Independent Examination Fee	0	0	0	0
There were no governance costs for incurred in the period. Trustees' meetings are held either at the Centre. The accounts were prepared for no fee. The Examination was undertaken for no fee.				
8 Costs of Management and Administration of Charity				
Printing, Postage & Stationery (incl Telephone, Broadband)	725	0	725	491
Legal, Accountancy	701	0	701	159
Rates (Water & Council) & premises insurance	445	0	445	-647
Administrator's Fee	2,426	0	2,426	2,340
Insurance	625	0	625	570
Entertainment	53	0	53	0
Pop up Kitchen	1,136	0	1,136	1,256
Tuck Shop costs	1,326	0	1,326	465
Fundraising costs	43	0	43	19
Contractor - Training	167	0	167	140
Repairs and Renewals	460	0	460	4,473
Premises expenses including waste collection	668	0	668	2,839
Cleaning	3,781	0	3,781	3,205
Depreciation	813	0	813	1,058
Bank Fees	190	0	190	87
General expenses	616	0	616	1,388
	<u>14,175</u>	<u>0</u>	<u>14,175</u>	<u>17,842</u>
Total Resources Expended	28,812	0	28,812	31,011
9 Trustees' remuneration and expenses				
No Trustee received remuneration.				
10 Independent Examiner				
The Independent Examiners did not receive a fee for the years 2022 or 2021.				
11 Paid staff				
The Charity has no paid employees.				

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS 2021
12 Transfer between funds in the year	0	0	0	0

There were none in the year or prior year.

	Office Equipment	Furniture and Fixtures	Pop up Kitchen Equipment	Total	2021
13 Fixed Assets					
As at 1st October 2021	1,095	-	-	1,095	1,825
Additions	-	534	-	534	327
Disposals	-	-	-	-	-
Depreciation	(679)	(133)	0	(813)	(1,058)
As at 30th September 2022	416	400	-	816	1,095
Cost	3,136	1,224	5,536	9,895	9,895

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	2021
14 Stock in hand	0	0	0	0

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	2021
15 Debtors				
Debtors	1,784	0	1,784	1,240
Prepayments & accrued income	1,839	0	1,839	294
0	3,623	0	3,623	1,534

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	2021
16 Cash at Bank and in Hand	0	0	62,879	64,996

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	2021
17 Creditors falling due within one year				
Creditors	2,863	0	2,863	2,544
Accruals	465	0	465	0
Customer Deposits	1,000	0	1,000	400
Key deposit	100	0	100	100
Twyford Community Hub	0	0	0	9,220
	4,428	0	4,428	12,264

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS	TOTAL FUNDS 2021
18 Reserves				

i) INCOME & EXPENDITURE				
TOTAL FUNDS AS AT 1ST OCTOBER 2021	55,361	0	55,361	69,525
SURPLUS/(DEFICIT) IN YEAR	7,529	0	7,529	(14,164)
TRANSFER BETWEEN FUNDS	0	0	0	0
DISCONTINUATION OF BRANCH ACTIVITIES	0	0	0	0
TOTAL FUNDS AS AT 30TH SEPTEMBER 2022	62,890	0	62,890	55,361

iii) Classification of Net Assets	UNRESTRICTED FUNDS HYC/TYA	RESTRICTED FUNDS HYC/TYA	TOTAL FUNDS HYC/TYA	TOTAL FUNDS 2021
Fixed Assets	816	0	816	1,095
Current Assets	66,502	0	66,502	66,530
Current Liabilities	(4,428)	0	(4,428)	(12,264)
Total Net Assets	62,890	0	62,890	55,361

23 Received Gifts in Kind

The TYA and its branches have received numerous gifts in kind from the community the value of which is impossible to quantify.

24 Public Liability Insurance	2022	2021
Insurance	625	570