

BALDOCK TOWN HALL LIMITED
(COMPANY LIMITED BY GUARANTEE)
Company Registration No: 07649300 (England and Wales)
Charity Registration No: 1155229

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 May 2024

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For the year ended 31 May 2024

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The directors of the company present this report and financial statements for the year ended 31 May 2024.

Legal and Administrative Information

Directors

Alison Gentle
Edward Peter Ellis
Elizabeth Mary Ellis
Sally Ann Gale
Brendan Francis King
Maureen Maddren
Jennifer Hogg
Laura Valentine
Jean Bernadette Gibney

Company Secretary Jean Bernadette Gibney

Registered Office

Old Town Hall, High Street, Baldock, Herts SG7 6AX

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Trustees' Report for the year ended 31 May 2023

The Trustees, who are also directors of the Company for Companies Act purposes, present this report and financial statements for the year ended 31 May 2024.

The Trustees shown below acted during the year ended 31 May 2024.

Alison Gentle
Edward Peter Ellis
Elizabeth Mary Ellis
Sally Ann Gale
Brendan Francis King
Maureen Maddren
Jennifer Hogg
Laura Valentine
Jean Bernadette Gibney

Structure, Governance and Management

The Charity is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association.

The objectives of the Charity are primarily the preserving and maintenance of the Old Town Hall, Baldock, for use as an Arts and Heritage Centre, encompassing its use as a public hall for the cultural and communal benefit of the town of Baldock and its environs. On the wider front, it is supplying encouragement, promotional impetus and participation in the Arts generally.

The Trustees (who are directors of the Company for Companies Act purposes) are elected by the Company's members at the Annual General Meeting. The Trustees have the power to appoint to fill casual vacancies and can nominate others to serve.

Trustees are given an in-depth introduction to the Organisation and the role of Trustees through meetings with other Trustees and are encouraged to absorb details of minutes of meetings relevant to the Charity's activities.

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the Board of Directors on and signed on behalf of the Board by:

Signature 

Alison Gentle

Date: 16th September 2024

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Chair's Report for year ended 31st May 2023

Chairs report 2023/2024

It has been a successful and enjoyable year at BAHC, with a variety of events, spanning arts and heritage, that have been well received by the local community.

Our gallery has gone from strength to strength. We have local artists lined up until the end of 2025, some of whom are artists who want to return for another session. The building has really benefitted from this popular gallery and we have had some lovely comments in our visitor's book. The room is transformed each time a new exhibition is hung and we therefore attract regular visitors.

The Theatre space is also used more and more for regular classes, from dance, to martial arts to yoga, with everyone enjoying the ambiance the space provides.

Since starting our NT Live screenings (in Jan 2023) these have picked up and have been joined by Cinema Live's musical series and Exhibition on Screen productions that focus on an artist, popular artistic themes or gallery. Our footfall has increased with these screenings as has our mailing list.

Our little Community Cinema Group is also popular once a month. We are now retaining our existing adult members, with new members joining. Unfortunately, the afternoon family matinee hasn't been so popular, so we'll consider if we keep this going next year. The new comfortable chairs purchased for the theatre have proven very popular, so a well worth investment last year.

Our History in the Afternoon talks are now so successful that it is becoming difficult to find enough subject matter and speakers for them, but we are sure this is something that we can overcome.

The museum, showcasing Kayser Bondor, was also very popular throughout this season. Many people visited and we also received very good feedback. However, being conscious of the space requiring a lot of work to make it a really popular local visitor attraction, we set about trying to obtain funding for new doors, levelling the floor and obtaining new exhibition display cases. This would also make the building brighter and more attractive externally.

Unfortunately our numerous funding attempts were not successful, therefore it was felt that perhaps we should complete what work we could to make the museum area a little more fit for purpose within our means. On making this decision the floor was levelled with new flooring throughout. The High Street side, where we hoped to place new doors was internally plaster boarded to make a complete wall (a disused external door covered) with two windows, as this would allow us to utilise this space for exhibitions. The room was decorated and new exhibition cases purchased.

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We all agree the space is so much better and we look forward to the museum fully opening with new displays, showcasing Baldock's long and varied history, later in the autumn. Our thanks go to Ted and Brendan for their time and effort in getting the work completed.

At BAHC we are totally reliant on our volunteers so we really do appreciate all of the time, effort and resources they bring, whatever form that may take. We would not be able to make the changes inside the building and keep up with maintenance, if this were not the case, so a big thank you, as ever, to everyone involved.

Many thanks
Alison Gentle
Chairperson

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Income and Expenditure Account

For the year ended 31 May 2024

	Note	2024 £	2023 £
Turnover	1	28,645	19,298
Cost of Sales		-2,687	-1,461
Gross Profit (Loss)		<u>25,958</u>	<u>17,837</u>
Administrative Expenses		-20,226	-18,660
Other Operating Income			
Other Operating Costs			
Operating Profit (Loss)	2	<u>5,732</u>	<u>-823</u>
Profit (Loss) on ordinary activities before taxation		5,732	-823
Less Sinking Fund transfer	3	<u>-2,000</u>	<u>-2,000</u>
Net Profit (deficit) to Balance Sheet		<u>3,732</u>	<u>-2,823</u>
Less costs of refurbishment	4	<u>-7,397</u>	
Net Profit (deficit) to Balance Sheet		<u><u>-3,665</u></u>	<u><u>-2,823</u></u>

The notes form part of these financial accounts

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Balance Sheet

As at 31 May 2024

	2024	2023
<u>Fixed Assets</u>		
Fixed assets	0	0
Total fixed assets	<u>0</u>	<u>0</u>
<u>Current Assets</u>		
Debtors	0	0
Stocks	871	728
Cash at bank and in hand	76,823	76,365
Total Current Assets	<u>77,694</u>	<u>77,093</u>
<u>Creditors</u>		
Amounts falling due within a year	5 3,481	1,215
Amounts falling due after more than one year	0	0
Net current assets	<u>74,213</u>	<u>75,878</u>
Total assets less current liabilities	<u>74,213</u>	<u>75,878</u>
Capital and Reserves		
Profit and Loss account B/F	6 55,734	38,557
Current Year profit	-3,665	-2,823
Profit and Loss account C/F	<u>52,069</u>	<u>35,734</u>
Restricted Funds	1,144	21,144
Sinking Fund	<u>21,000</u>	<u>19,000</u>
Total	<u>74,213</u>	<u>75,878</u>

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The Directors acknowledge their responsibilities for:

- These financial statements were approved by the Directors and authorised for issue on and are signed on their behalf by:

Name Henry

Date 7th November 2024

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Notes to the Financial Statements for the year ended 31 May 2023

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice on Accounting and Reporting by Charities issued in March 2005.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, funding received from donations and subscriptions and income from various fund raising events during the year.

In respect of long term contracts and contracts for ongoing services, turnover represents the value of work actually carried out in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for ongoing services is recognised by reference to the stage of completion reached at the year end date.

Assets and Depreciation

Assets are depreciated on a straight line basis over 3 years.

Grants Received

All grants awarded for specific purposes are accounted for in the Balance Sheet. Other (general) grants and donations are treated as Income.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

2. Operating Profit

No charges for Directors' remuneration have been set in arriving at the operating profit.

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3. Sinking Fund

This fund is held in reserve for an occurrence which adversely interrupts our sources of income or necessitates a major item of expenditure.

4. Refurbishment costs and restricted funds

In the financial year 2022/2023 a provision was made in order to ensure funds were earmarked for use on the refurbishment of the “Old Fire Station”. The refurbishment work took place in 2023/2024 and was funded from our restricted funds for this purpose and various small grants. No specific provision for any additional refurbishment has been made.

5. Creditors

Gallery and other sales to be paid to artists and others.

6. Related Party Transactions

No transactions with related parties were undertaken such as required to be disclosed under the Financial Reporting Standard for Small Entities (FRSSE).

7. Company Limited by Guarantee

Every member of the Company agrees to contribute such an amount as may be required, not exceeding £1, to the Company’s assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment for the Company’s debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories.