

HORN OF AFRICA ACTION FOR DEVELOPMENT

CHARITY NUMBER: 1155224

HORN OF AFRICA ACTION FOR DEVELOPMENT

Trustees' Report and Unaudited Financial Statements

For The Year Ended 30th September 2023

**YASS ACCOUNTANTS AND
CONSULTANTS LTD**

17 Meredith street

London E13 0EG

HORN OF AFRICA ACTION FOR DEVELOPMENT

COMPANY INFORMATION

Trustees:	Nawrish Nawrish
(Chairman)	
	Muse Eid (Deputy
Chairman)	
	Maliki Sharif
(Treasurer)	
	Jama Farah
(Secretary)	
Charity Number	1155224
Registered Address	198 Balaam street
	Plaistow
	London
	E13 8RA

Independent Examiners
Consultants Ltd

Yass Accountants &

17 Meredith Street

Plaistow

London

E13 OEG

HORN OF AFRICA ACTION FOR DEVELOPMENT

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HORN OF AFRICA ACTION FOR DEVELOPMENT

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 SEPTEMBER 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Aims & Objectives

Horn of Africa Action for Development (HAAD) is an independent non-government organisation (NGO) registered in UK and established on 19 June 2009 by group of British Somalis. We have 100% donation policy as a group we raise funds from individuals, organizations and organize fundraising events. our aim is not to provide charity but to provide resources to empower, inspire communities for people to build, create, and plan for a brighter future. Our mission is to eradicate poverty, offer and support education, facilitate health and welfare by developing innovative and sustainable solution that enables individuals and families to achieve basic living standards and a life of opportunity.

Legal structure

The organisation is a charity registered on 07 January 2014.

Financial statements

The trustees submit their trustees' report and financial statements for the year ending 30 SEPTEMBER 2023

Statement of trustees' responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity. Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the Memorandum and Articles of Association.

Principal activities

The charity's principal activity during the period was;

- Educational and healthcare support services
- Social work activities

Independent examiner's and accountants

Yass Accountants and Consultants Ltd. are the independent examiners.

This report was approved by the board on 28th July 2023 and signed on its behalf.

Nawrish Nawrish

Chairman

1

HORN OF AFRICA ACTION FOR DEVELOPMENT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 30 SEPTEMBER 2023

Responsibilities and basis of report

As the charity Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

YASS ACCOUNTANTS AND CONSULTANTS LTD

17 Meredith Street

London

E13 0EG

29th July 2023

HORN OF AFRICA ACTION FOR DEVELOPMENT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023	2022
	£	£
Income & endowments from:		
Donations & legacies		--
--		
Charitable activates		-
- - -		
Other activates	1	-
- - -		
Investments		--
--		
Total		
=====		
Expenditure on:		
Raising funds		--
--		
Charitable activates		--
--		
Other	2	--
--		
Total		==

--

Net surplus 3 - - Reconciliation of funds

Total funds brought forward - -

- -

Total funds carried forward - -

- -

Dividends

Retained profit for the year

Balance brought forward

Balance carried forward

The notes on pages 5 to 6 form part of these financial statements

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HORN OF AFRICA ACTION FOR DEVELOPMENT

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

	2023	2022
Notes	£	£
Fixed Assets		
Tangible assets	4	- - -
-		
Current Assets		
Debtors	5	
- - - -		
Cash at bank and in hand		
- - - -		

Creditors

amounts falling due within one year

6

-- --

Total Assets (Current Liabilities)

- - -

-

Creditors

amounts falling due after more than one year

-- --

Total Net Assets (Liabilities)

--

- -

The Funds of Charity

Endowment funds

--

Income funds

7

-- --

For the year ended 30 SEPTEMBER 2023, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts`;
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.
- The financial statements were approved by the board on 28 July 2023 and signed on its behalf

Nawrish Nawrish

Director

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HORN OF AFRICA ACTION FOR DEVELOPMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Income earned from other trading

Activates	2023	2022
		£
	£	
Unrestricted funds		
Alternative		--
--		
Grants & donations		--
--		
Restricted funds		
Grants & donations		--
	--	

2. Expenditure on other activities

2023 2022

	£	£
Building works		
-- --		
Entertainment		
-- --		
Miscellaneous		
-- --		
Professional fee		
-- --		
Recruitment & training		
-- --		
Rent		
-- --		
Subscriptions		
-- --		
Utilities		
-- --		
Depreciation		
-- ==		
3. Net surplus/(expenditure) for the year	£	£
	==	==

This is stated after charging/(crediting):

Accountancy fees	--	--
------------------	----	----

4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value; over their expected useful life on the following basis.

Fixtures & Fittings 20% Reducing Balance Office
Equipment 20% Reducing Balance

Cost or valuation

	Equipment's Fixtures & fittings	
	£	£
At 01 October 2021	- -	
- -		
Additions	- -	
- -		
Total at 01 October 2022	- -	
- -		
Depreciation		
Charge for the year - - Net Book Values		
At 30 September 2021- - At 30 September 2023	==	
==		

HORN OF AFRICA ACTION FOR DEVELOPMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

5. Debtors

	2023	2022
Due within one year	£	£
Trade Debtors	--	-
-		
Other Debtors	--	
--		

6. Creditors

2022 2023

Amounts falling due within one year
£ £

Trade Creditors

-- --

Bank Overdraft

-- --

Sundry Creditors

-- --

Others

-- --

7. Movement in funds

Unrestricted funds

Transfers	Balance at Balance at	Incoming	Outgoing	
	01 October 2022	Resources	Resources	
30 September 2023				
	£	£	£	£
£				
	-	-	-	-
-				

General

Restricted funds

Balance at 01 September 2022	Incoming	Outgoing	Transfers	Balance at 01 October 2023
------------------------------	----------	----------	-----------	----------------------------

	£	£	£	£
--	---	---	---	---

£

-	-	-	-
-			
-			
-			

General

Unrestricted funds-Previous year

Balance at	Incoming Resources	Outgoing Resources	Transfers
Balance at			

01 October 2022

01 October 2023

	£	£	£	£	£
--	---	---	---	---	---

£

-	-	-	-	-
-				

General

-	-	-	-	-
---	---	---	---	---

-

Sundry Creditors

Others

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--		
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- - -		
Other activates	1	-
- - -		
Investments		--
--		
Total		
=====		
Expenditure on:		
Raising funds		--
--		
Charitable activates		--
--		
Other	2	--
--		
Total		==

--

Net surplus 3 - - Reconciliation of funds

Total funds brought forward --

- -

Total funds carried forward --

- -

Dividends

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Balance carried forward

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	2023	2022
Notes	£	£
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Tangible assets	4	-- -
-		
Current Assets		
Debtors	5	
-- --		
Cash at bank and in hand		
-- --		

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amounts falling due within one year

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Total Assets (Current Liabilities)

- - -

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Creditors

amounts falling due after more than one year

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Total Net Assets (Liabilities)

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Nawrish Nawrish

Director

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1. Income earned from other trading

Activates	2023	2022
		£
	£	
Unrestricted funds		
Alternative		- -
- -		
Grants & donations		- -
- -		
Restricted funds		
Grants & donations		<u>- -</u>
	<u>- -</u>	

2. Expenditure on other activities

2023 2022

	£	£
Building works		
-- --		
Entertainment		
-- --		
Miscellaneous		
-- --		
Professional fee		
-- --		
Recruitment & training		
-- --		
Rent		
-- --		
Subscriptions		
-- --		
Utilities		
-- --		
Depreciation		
-- ==		
3. Net surplus/(expenditure) for the year	£	£
	==	==

This is stated after charging/(crediting):

Accountancy fees	--	--
------------------	----	----

4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value; over their expected useful life on the following basis.

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Equipment 20% Reducing Balance

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	Equipment's Fixtures & fittings	
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At 01 October 2021	- -	
- -		
Additions	- -	
- -		
Total at 01 October 2022	- -	
- -		
Depreciation		
Charge for the year - - Net Book Values		
At 30 September 2021- - At 30 September 2023	==	
==		

HORN OF AFRICA ACTION FOR DEVELOPMENT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

5. Debtors

	2023	2022
Due within one year	£	£
Trade Debtors	--	-
-		
Other Debtors	--	
--		

6. Creditors

2022 2023

Amounts falling due within one year
£ £

Trade Creditors

-- --

Bank Overdraft

-- --

Sundry Creditors

-- --

Others

-- --

7. Movement in funds

Unrestricted funds

Transfers	Balance at Balance at	Incoming	Outgoing	
	01 October 2022	Resources	Resources	
30 September 2023				
	£	£	£	£
£				
	-	-	-	-
-				

General

Restricted funds

Balance at 01 September 2022	Incoming	Outgoing	Transfers	Balance at 01 October 2023
------------------------------	----------	----------	-----------	----------------------------

	£	£	£	£
--	---	---	---	---

£

-	-	-	-
-			
-			
-			

General

Unrestricted funds-Previous year

Balance at	Incoming Resources	Outgoing Resources	Transfers
Balance at			

01 October 2022

01 October 2023

£	£	£	£	£
---	---	---	---	---

£

-	-	-	-	-
-				

General

-	-	-	-	-
---	---	---	---	---

-

Sundry Creditors

Others

