

Charity No. 1155223

WIGAN ROAD EDUCATION AND COMMUNITY CENTRE

**FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 30TH NOVEMBER 2020**

**A Patel & Co.
Accountants**

W4239

WIGAN ROAD EDUCATION COMMUNITY CENTRE
BALANCE SHEET AS AT 30TH NOVEMBER 2020

398 Wigan Road
 Bolton
 BL3 4QH

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
<u>FIXED ASSETS</u>		12913		9919
<u>CURRENT ASSETS</u>				
Cash in Hand & at Bank	184552		37471	
Prepayments	<u>0</u>		<u>33</u>	
	184552		37504	
<u>CREDITORS</u>				
Amount due within one year	<u>571</u>		<u>450</u>	
	571		450	
<u>NET CURRENT ASSET</u>		<u>183981</u>		<u>37054</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		196894		46973
<u>CREDITORS</u>				
Amount due in more than one year		<u>0</u>		<u>0</u>
		196,894		46,973
<u>FINANCED BY</u>				
Reserves		<u>196894</u>		<u>46973</u>
		196894		46973

In approving these financial statements as Trustee's of the charity we hereby confirm:

(a) that for the year ended 30th Nov 2020 the charity was entitled to exemption conferred by Charities Act 1993;

(b) that no notice has been deposited at the registered office of the Charity pursuant to section 476 requesting that an audit be conducted for the Year ended 30th November 2020; and

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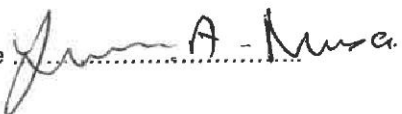
WIGAN ROAD EDUCATION COMMUNITY CENTRE
BALANCE SHEET CONTINUED AS AT
30TH NOVEMBER 2020

© that we acknowledge our responsibilities for:

(i) ensuring that the Charity keeps accounting records which comply with Charities Act 1993, and

(ii) preparing accounts which give a true and fair view of the state of affairs of Wigan Road Education Community Centre, as at the end of the financial period and of its profit for the year of the Charities Act 1993 relating to accounts, so far as applicable to the Charity.

The Accounts were approved by the board of trustees
on 29th October 2021

Signature  J. A. Musa.

WIGAN ROAD EDUCATION COMMUNITY CENTRE
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH NOVEMBER 2020

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

2. FIXED ASSETS:-

Depreciating Assets

	<u>FIXTURES & FITTINGS</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>
<u>Costs</u>		
As at 30.11.2019	9299	9299
Additions	<u>0</u>	<u>0</u>
As at 30.11.2020	<u>9299</u>	<u>9299</u>
<u>Depreciation</u>		
As at 30.11.2019	5793	5793
Charge For the Year	<u>526</u>	<u>526</u>
As at 30.11.2020	<u>6319</u>	<u>6319</u>
<u>Net Book Value</u>		
As at 30.11.2020	<u>2980</u>	<u>2980</u>
As at 30.11.2019	<u>3233</u>	<u>3233</u>

Non Depreciating Assets

Property & Improvement in property	<u>2015</u>
	<u>£</u>
As at 30.11.2019	6413
Additions / Improvement	<u>3520</u>
As at 30.11.2020	<u>9933</u>

WIGAN ROAD EDUCATION COMMUNITY CENTRE
BALANCE SHEET AS AT 30TH NOVEMBER 2020

398 Wigan Road
 Bolton
 BL3 4QH

	<u>2020</u>		<u>2019</u>	
	£	£	£	£
<u>FIXED ASSETS</u>		12913		9919
<u>CURRENT ASSETS</u>				
Cash in Hand & at Bank	184552		37471	
Prepayments	<u>0</u>		<u>33</u>	
	184552		37504	
<u>Prepayments</u>				
<u>CURRENT LIABILITIES</u>				
Creditors & Accruals	<u>571</u>		<u>450</u>	
	571		450	
<u>NET CURRENT ASSETS</u>		183981		37054
		<u>196894</u>		<u>46973</u>
<u>REPRESENTED BY:</u>				
Accumulated Fund		<u>196894</u>		<u>46973</u>
		196894		46973

WIGAN ROAD EDUCATION COMMUNITY CENTRE
INCOME & EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 30TH NOVEMBER 2020

	<u>2020</u>	<u>2019</u>
	£	£
<u>INCOME</u>		
Donations & subscriptions	167410	13122
<u>LESS EXPENSES</u>		
Rent & Water charges	726	1654
Insurance	51	0
Telephone	422	603
Light & Heat	3341	2614
Licence Fees	75	75
Books	406	1658
Wages	11942	10608
Depreciation:- Fix & Fit	<u>526</u>	<u>619</u>
	<u>17489</u>	<u>17831</u>
<u>NET INCOME / (LOSS) FOR THE YEAR</u>	149,921	-4709
Add: Accumulated fund b/fwd	46973	51682
<u>Retained Income/(loss) c/fwd</u>	<u>196894</u>	<u>46973</u>

WIGAN ROAD EDUCATION COMMUNITY CENTRE
SCHEDULE OF FIXED ASSETS FOR THE
YEAR ENDED 30TH NOVEMBER 2020

3. FIXED ASSETS:-

	<u>Property & Improvement in property</u>		
	<u>Car Park Land</u>	<u>FIXTURES & FITTINGS</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Costs</u>			
As at 30.11.2019	6413	9299	15712
Additions	<u>3520</u>	<u>0</u>	<u>3520</u>
As at 30.11.2020	<u>9933</u>	<u>9299</u>	<u>19232</u>
<u>Depreciation</u>			
As at 30.11.2019	0	5793	5793
Charge For the Year	<u>0</u>	<u>526</u>	<u>526</u>
As at 30.11.2020	<u>0</u>	<u>6319</u>	<u>6319</u>
<u>Net Book Value</u>			
As at 30.11.2020	<u>9933</u>	<u>2980</u>	<u>12913</u>
As at 30.11.2019	<u>6413</u>	<u>3506</u>	<u>3506</u>