

DOVE CHAPEL
Annual Accounts & Reports
31st December 2023

Dove Chapel

Annual Accounts and Reports 2023

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Trustees, structure, governance and management

The following persons served as trustees during the year 31st December 2023:

Pastor Adebambo Ilori

Abiri Samson Akinniyi Rev

Rev. Oladotun Ogunleye

Felix Adeola Monplaisir

Vivian Ifeoma Ilukwe

Mary Olabisi Adenusi

Registered Office

44 Cator Road

London

SE26 5DS

Bankers

Cash Plus

Trustee's Report

The Trustees present their report and annual accounts for the year ended 31st December 2023

Principal activities

The Charity's principal activity during the year continued ministering to church members and the community.

The Dove Chapel raises money from members of the church and partners of different projects that we are running. The donors are detailed on the accounts. Additional funding is sourced twice weekly from cash collections during Sunday service and Wednesday Bible studies and additional ones come from special events such as crusades and music concerts etc. The traditional biblical method of giving during services remains the sole approach to raising funds, and no other fundraising activities have been conducted.

Financial Review

Principal Funding Sources. Donations and gifts are the primary sources of funding for Dove Chapel. These contributions have been vital in covering weekly operational costs, payment of church Rent, logistics, and supporting community outreach programs such as Project Revolve which aims at rescuing youths who have become criminals and wielding knives and sharp objects to harm others helping people who are homeless in our little way, helping victims of domestic violence and abuse through financial support to find their own "safe place" so they can detach themselves physically from their bullies and their oppressors, alleviating poverty, and providing relief to families facing financial difficulties.

Investment Policy and Objectives

Currently, the charity's cash holdings are not sufficient to warrant investment beyond a standard bank account. However, if this becomes feasible in the future, the trustees will determine the most appropriate investment strategy.

Reserves Policy

The trustees have evaluated the charity's reserve requirements in accordance with guidance from the Charity Commission. They have determined that maintaining free, unrestricted reserves sufficient to cover running costs is a prudent approach.

Risk Management

The trustees regularly review potential risks that could impact the charity's operations or continuity. They also assess operational and business risks, implementing measures to mitigate any significant challenges that may arise.

Activities and achievements in 2023/2024 The Dove Chapel focuses on its main aim which is to contribute to the advancement of the Christian faith by following the principles of the Bible. We strive to make this happen by spreading the Gospel of Jesus Christ and the words of God to all corners of the world and peoples of all ages through our Fivefold vision

- * Seeking new followers and converts through evangelism
- * Encouraging and facilitating the practice of religion by existing members through evangelism
- Helping individuals understanding their identity in Christ
- * Promotes the study of religious teachings, practices, and scriptures
- * Raising a community devoted to serving God, each other, and society with their gifts, resources, and talents

The charity's primary activity during the year continued to be ministering to both church members and the broader community. This was achieved through a wide range of services and events held on-site, online, during monthly outreach programs, and at the weekly community warm place.

Key Achievements:

- Witnessed steady growth in attendance at both online and in-person events. Recognising that not everyone has returned to physical gatherings, the church invested in upgraded equipment to enhance worship experiences for all.
- Provided free advice, resources, and services to those affected by economic and social challenges, while also directing community members to local council services.
- Delivered physical and emotional support to church members and the wider community.
- Organised free seminars and conferences aimed at empowerment, education, and encouragement. These events catered to various groups, including youth, women, men, and leaders. Many participants shared testimonies of being empowered and strengthened through these sessions.

The church continued to fulfill its mission by offering a welcoming place of worship through weekly Sunday services, featuring uplifting worship and practical Bible teachings designed to encourage, empower, and equip attendees.

Facilities and Initiatives:

- Expanded the children's ministry by converting part of the main auditorium into classrooms to facilitate a new Teenagers' class, offering practical and relevant Bible teaching.
- Launched weekly online Bible studies and prayer sessions, fostering spiritual growth and character development among participants.
- Upgraded sound equipment to enhance the delivery of the gospel message, resulting in increased online engagement and a better worship experience.

Community Impact:

- Hosted monthly community outreach events featuring free food parcels, prayers, and support for individuals and families.
- Provided weekly food parcels every Sunday to members, visitors, and the wider community.

Dove Chapel launched the “Project Revolve” which is one of our main projects channeled to combat the menace of knife crime that has reached a crescendo among the youths and children of African Origin. As the year 2018, Police recorded 40,829 offenses involving knives or sharp instruments, up 6% from the year before (2017).

The Office for National Statistics said cases of murder and manslaughter, excluding terror attacks, increased by 12% in 2018. There were 732 killings, up from 655 in 2017 - the highest since 2007. Some core members of Dove Chapel attended the burial of a young child who was killed by a knife by a gang and whilst at the burial some youths attending the burial were attacked again, it was then we knew we had to join forces with the Government. As of the end of March 2023, there had been about 244 cases of knife-related deaths according to data from the Office of National Statistics (ONS). Knife crime which is mostly perpetuated by youth of African descent is a leading cause of Homicide in the UK.

The purpose of “Project Revolve” is to engage the youths in different activities to occupy them and lead them away from the path of violence. Project Revolve involves programs such as Music recording sponsorship, sporting activities & sports matches, emotional & psychological programs for parents and their children, youth camps and parties, youth mentorship, masterclasses, purchasing of drama and film production facilities, and scholarship grants.

In the maiden year of Project Revolve, we were able to rescue 21 youths, who had their lives completely changed, 15 of them learned trades while the rest have gone to college for studies, they are all doing well and leading meaningful lives and have also been recruited into the project to rescue other youths. The numbers have increased from year to year and over 400 youths mostly of African origin have been rescued with this year recording a total of 158. In the coming year, we are targeting to spread this project beyond London to other cities like Birmingham, Leicester, Manchester, Northampton etc

Volunteers and Contributions:

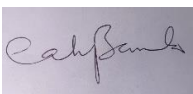
The charity’s work, aside from administration and pastoral duties led by Pastor Ilori, was driven by the voluntary contributions of church members. The various ministry departments not only fulfilled practical responsibilities but also provided opportunities for individuals to connect, grow, and support one another. Through these activities, the Trustees believe that Dove Chapel has delivered significant and ongoing public benefit, demonstrating its commitment to serving both its members and the wider community.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies’ regime.

Also, statutory requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” issued in March 2010

The Trustees are satisfied that the charity is exempted from the requirement to obtain an audit under section 415A of the Companies Act 2006.

Therefore, trustees acknowledged their responsibility to comply with the requirements of the Companies Act 2006 concerning accounting records and the preparation of accounts. This report was approved by the Trustees on 29th November 2024 and signed on behalf, by:



Adebambo Ilori
Chairman of Trustees

Accountant's Report

Accountants' report to the Trustees of Dove Chapel

We have carried out our normal independent duties to Dove Chapel as Accountants to the charity. We consider that the Charity is exempt from an audit for the year ended 31st December 2023

Dove Chapel trustees have acknowledged, on the accounts and balance sheet, their responsibilities for complying with the requirements of the Companies Act 2006 regarding accounting records and the preparation of accounts.

These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its income and expenditure for the financial year.

In accordance with their instructions, we have prepared accounts that comprise the Income and Expenditure Account, the Balance Sheet, and related notes from the charity's accounting records based on information and explanations given to us by trustees and management.

The trustees have assessed all risks to which the charity is exposed and are satisfied that internal control systems are in place to mitigate any exposure.

The church has got new premises and there were many changes and decorations. The current performance of the charity in terms of growth in members and care for the community they reside are very supportive.

We have not carried out any audit /or any other review, and consequently, we do not express any opinion on these accounts.

Signed:



Accountants:

EBS ACCOUNTANCY CONSULTANTS LTD

Wheelwrights Way

Milton Keynes

MK14 6DJ

**Income and Expenditure Account for the
year ended 31st December 2023**

	£
Income	
Income & HMRC	45,449.66
Expenditure	
General expenses	1,779.99
Accountancy fees	2,882.15
Repairs and Maintenance	1,660.00
Website development & media	720.00
Equipment expenses	1,540.47
Honorarium	1,700.00
Insurance	1,340.00
Rent	9,250.00
Light and Heating	1,400.00
Music & Instrumentals	1,202.86
Stationery and Printing	1,320.00
Telephone & Internet broadband	195.68
Church Welfare & Support	2,550.00
Bank Charges	81.00
Travel and Subsistence	1,400.00
Church Renovation/Construction	5,920.00
Lighting & Decorations	1,170.00
Pastors Allowance & Wages	3,700.00
	<u>(39,812.15)</u>
Surplus for the year	<u><u>5,637.51</u></u>

Dove Chapel
Balance Sheet as at 31 December 2023

		£
Non-Current Assets		
FA – Equipment	2,540.30	
Fixture, & fittings	<u>1,750.00</u>	
		4,290.30
Current Assets:		
Bank	<u>5,836.45</u>	
		5,836.45
Less: Current Liabilities		
Creditors	3,400.00	
		<u>(3,288.54)</u>
		<u>6,838.21</u>
Net Liabilities		
Charity reserves		1,200.70
Surplus from I & E account		<u>5,637.51</u>
Charity Fund		<u>6,838.21</u>

Dove Chapel
Notes to the Accounts for the year
ended 31st December 2023

1. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Voluntarily Income represents the value, net of value-added tax and discounts, of goods provided to customers and work carried out in respect of services provided to church members and the community.

Volunteers

In accordance with The Charities Statement of Recommended Practice (SORP), and in recognition of the difficulties in placing a monetary value on the contribution from volunteers.

The value of services provided by volunteers has not been included and/or accounted for in monetary value. However, the trustees appreciated the significant contribution made to the activities of the charity's unpaid volunteers.

Gift Aid

Gift aid from HMRC (government donations of 25% of taxable income giving) has been included in the financial statement and has been fully accounted for.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Dove Chapel

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2. Interest payable

	2023
	£
Interest payable	0.00
	<hr/>

3. Profit and loss account

	2023
	£
Surplus for the year	5,637.51

Dove Chapel**Summary Income and Expenditure
account for the year ended
31st December 2023**

	2023
	£
Operating Income:	
Income	45,449.66
Expenditure	39,812.15
Operating Profit before Tax	<u>5,637.51</u>
Interest payable and tax payment	0.00
Surplus after Tax	<u><u>5,637.51</u></u>

Dove Chapel**Detailed Income and Expenditure account for the year 31st December 2023**

	£
HMRC Gift Aid	21,856.35
Voluntarily Income	23,593.31
Other Operating Income	<u>00.00</u>
	45,449.66
Expenditure	
General expenses	1,779.99
Accountancy fees	2,882.15
Repairs and Maintenance	1,660.00
Website development & media	720.00
Equipment expenses	1,540.47
Honorarium	1,700.00
Insurance	1,340.00
Rent	9,250.00
Light and Heating	1,400.00
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