

Charity number: 1155211

Age UK Sheppey

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2025

Age UK Sheppey

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Age UK Sheppey

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2025

Trustees Ms B Nolker, Chair (appointed 30 August 2024)
Mr P Murray
Mr M Regan-Kennard (appointed 14 June 2023)
Mr A Doucy, Chair (resigned 30 August 2024)
Mr R A Grey (appointed 28 November 2024)

Charity registered number 1155211

Principal office 43 Trinity Road
Sheerness
Kent
ME12 2PF

Chief executive officer Mrs L Nowell Hitchcock

Accountants Kreston Reeves LLP
Chartered Accountants
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QZ

Bankers Barclays Bank
12 Broadway
Sheerness
Kent
ME12 1AE

Independent Examiner Samantha Rouse FCCA DChA
Kreston Reeves LLP
2nd Floor Maritime Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QZ

Trustees' report For the year ended 31 March 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

The Charity's aim is to increase the reach of Age UK Sheppey CIO, enabling more people to access beneficial support, to promote the wellbeing of all older people and to make later life a fulfilling and enjoyable experience. It is our aim to promote National's goal to 'Act Now Age Better'.

Key objectives are to:

- Maintain and continue to develop quality social opportunities for those over 50 on the Isle of Sheppey.
- Continue developing our core community services including home support, fresh meals delivery and companionship to support more people in their own homes assisting them to live independently for longer.
- Increase the capacity of clients on our information and Advice provision in conjunction with Age UK Kent Rivers.
- Listen to older people, identifying their needs to be able to offer person-centred support wherever possible.
- Expand upon existing services as well as establish new wellbeing services to meet identified needs e.g. people with a cognitive impairment, suffering ill-health, disability, feeling socially isolated, facing financial hardship, etc.
- Expand upon the number of volunteers supporting our services.
- Remain compliant with all Policies and Procedures.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

To enable us to achieve our objectives to a wider audience, we have adopted a number of strategies to assist us, including:

- Working closely with an extensive array of local organisations to collectively provide more coherent and coordinated support for older people, their carers and families in our local community.
- Working in partnership with our local AP surgeries (Sheppey Primary Care Network), Community Navigators and KCC Community Wardens.
- Continue to work closely with our Kent Age UK's / Age Concerns since losing local government Kent County Council grant funding. Working together to joint bid on future funding opportunities.
- Seeking external funding to assist and enhance both our in-house centre-based and community services on offer.
- Continue to recruit and retain multi-skilled staff and volunteers to enhance and strengthen our existing team including providing appropriate training and development opportunities for them all.
- Maintaining both our ISO 9001:2015 and Age UK's Charity Quality Standards certifications which are recognised by Charity Commission and have been upheld by our organisation since 2014 undergoing regular inspections.
- Our ongoing strategy very much includes promoting greater awareness of the services that Age UK Sheppey CIO can provide in order to ensure we have a greater impact within our local community. We continue to raise our profile with the aid of local press, radio stations, working collaboratively with local businesses and similar organisations as well as utilising our own social media sites and website resources. Utilising our Management team and Team Leaders to attend networking events and promote within the local community.
- Undertaken feedback from our clients and families with feedback forms and Brainstorming meetings for all to keep us informed of what is needed to support those over 50 on the Isle of Sheppey.

**Trustees' report (continued)
For the year ended 31 March 2025**

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

- Day Services – including social day clubs operating from our Social and Activity centre, dementia support within our main centre and dedicated snug room, footcare, hearing aid battery exchange and NHS One You wellbeing advisors.
- Community Services – including fresh meal delivery service from our 5* rated kitchen, at home services to include shopping and prescription collections/deliveries and welfare calls/visits, companionship and support with household chores. Memory Projects across the Isle of Sheppey to support clients and families with dementia support. Offering carers awareness sessions for dementia families and carers.
- Information and Advice – To provide a provision for a drop-in service facilitated by Age UK Kent Rivers via linked agreement referral system.
- Marketing and advertising our services via local press and radio, leaflet distribution, collection tins held by local businesses and key establishments, working in collaboration with other similar networking groups, as well as utilising our up dated website, social media outlets.
- Actively working in conjunction with similar organisations including Sheppey Primary Care Network, Imago, Sheppey Dementia Friendly Community, Lighthouse group, Sheppey Community Development Forum, Local Housing Associations and Local Council Focus Groups to raise awareness and make improvements to support and aid all residents. Working with Age UK Kent Rivers and other local organisations on collaborative project.
- Fundraising events and activities, raffles, and donations both inhouse and via social media. Arranging events for local residents to hold stalls and help us fund raise, led by a new volunteer group.
- Volunteering – including recruiting individual and both on a regular and ad-hoc basis. Connecting with Swale Voluntary services, local job Centre, and local Colleges, to promote and help build our volunteer team. Looking at re introducing our befriending service and upskilling/training volunteers to facilitate this support.
- Regular internal and external reviews of all services by means of regular meeting for management teams, department teams and volunteers. To include team meetings and team building exercises, spot checks for our At Home Services, brainstorming meetings with staff, staff reviews and regular staff briefings and appraisals.
- Look at our staff reward system for those going above and beyond, continue to encourage and support the scheme. Bring about other incentives to promote a good working relationship and return on meeting targets and staff's hard work.
- Continue our client rewards scheme for returning clients and look at other incentives to increase take up and encourage regular clients to support our services buy word of mouth promotion.

d. Impact

The Isle of Sheppey is located off the northern coast of Kent, made up of six main electoral wards and covers an area of 36 square miles. Sheppey suffers from a high proportion of deprivations and isolation along with lack of employment opportunities, community facilities, insufficient infrastructure with a rather sporadic public transport system. It is estimated around 23% of Sheppey's population is over 65, with around 3% being over 85 and is a popular retirement location. In recent years we have had an increase in resident new builds, putting even more pressure on the Islands Health Care system, Schools and Transport system. The Island overpopulated for its size and infrastructure. The Island remains predominantly White British but with new residents moving out of London areas we are seeing a shift towards a multi-cultural society with cultural shops, organisations and faith groups.

**Trustees' report (continued)
For the year ended 31 March 2025**

Objectives and activities (continued)

With our services increasing with demand our services are more than ever in need. With funding restrictions, we are aware that our services are under threat and at time stretched with our small team of workers. We are working hard to continue our supportive services and are heading for a sustainable future.

All our services are a much-needed lifeline for many older people, care givers and families. With our trained staff being readily available, we can help relieve tension and worry by providing a 'one stop shop' empowering older people and providing them with the tools and skills to Act Now, Live Longer, by delivering services to support wellbeing, confidence and practical support to live independently for longer.

Without our core services on offer and social opportunities we provide, we have no doubt that many older people we become isolated, lonely and struggle with mental and physical health. Our services are a supportive framework for local health professionals, local authorities and the NHS. Our Social and Activity centre provides a much-needed safe arena for those over 50 to come together, form new friendships and socialise with likeminded people. Our fun, friendly environment encourages laughter and inclusion. We are a provision that provides links to other organisations and facilitates connections.

Since our restructure 2 years ago, with staff having extra duties and in main on the minimum wage we have struggled to maintain our workforce to deliver our core services. However, we feel we are now in a position where we are fully staffed, all services are being covered and are ready to bring about new services and projects. The financial crisis and cutbacks for the older generation means some of our services are being delivered at rates that does not fully cover costs so are using funding and reserves to bridge gaps in cost. It is our hope that we can work towards a sustainable future by introducing new activities and services that will provide extra income at an affordable price to clients. It is the hope that new projects will bring new clients to our organisation and word of mouth will encourage more take up. We are aiming to provide activities that will attract the younger older generation those 50-65 that have traditionally have not uses our services. This will uplift our income and counterbalance any losses made on our core service meaning cuts to these will not be necessary.

We remain committed to serving our local community in the best way we can and are always looking for ways to improve upon services delivery. Funding opportunities are crucial to us maintaining a high calibre of services and we are working hard to achieve positive funding results. With our continued collaborative working relationships with other local Age UK's and organisations we believe we are meeting the demands of our local community's older generation. We aim to increase our networking presence to accomplish new connections and be able to work with a wider cohort of not-for-profit organisations, local authorities, local Schools and Colleges and wellbeing services.

Achievements and performance

a. What we do

IN HOUSE SERVICES

Social and Activity Centre – from our centre in Sheerness, we operate our supportive services 4 days a week Monday, Tuesday, Wednesday and Friday (Thursday is our dedicated Dementia provision) from 10 till 3. We provide a suitable range of social opportunities and wellbeing services and act as a community hub for local older people to come together, form friendships and enjoy a fun filled day of activities. With regular speakers from local community organisations, we also provide that point of contact for onward support and sign posting. The activities are delivered by our Social and Activity Team Leader, Team Member and Infinity volunteers. Our new fleet of minibuses that are wheelchair accessible are available to provide door to door transport for those that require. We have many clients that walk in and new clients that book onto our special projects, such as arts and craft sessions, coffee morning and exercise activities. On arrival we provide a small breakfast of tea and toast and serve a freshly cooked 2 course lunch menu as well as our new lite bite menu. Alternatives are also available, and we cater for most dietary needs.

**Trustees' report (continued)
For the year ended 31 March 2025**

Achievements and performance (continued)

Outings – with our new minibuses in place we are now providing two outings per month to include a shopping trip to support those that need extra help. Our outings are unique in the fact that we provide a staff member and volunteer to support all trips and accompany clients to be able to assist where necessary with duties such as packing shopping, helping with carrying, pushing wheelchairs and co ordinating lunch meet ups. These outings are becoming increasingly popular and something that we are looking at increasing in the near future.

Dementia Services – our now established services offer full or half day interactive supportive services. On a Monday and Wednesday, we have up to 8 clients using our dedicated 'SNUG' to provide stimulating cognitive activities in a safe small environment. The Snug is a cosy room where clients are supported by two of our dementia team members to encourage creativity and memory retention. On a Thursday we have a larger group who use the Social and Activity centre where they are supported by our Dementia Team Leader, Two Dementia Team Members and volunteers. All activities are based on memory retention and wellbeing. The services are supported by our transport services where needed and offer a light breakfast and two course freshly cooked meal. Clients are aided where necessary to toilet and eat. We also provide projects across the Island to support carers and newly diagnosed dementia clients, these include: peer to peer coffee morning, arts and craft sessions, film club, exercise class and a carers coffee morning. We have teamed up with local working men's clubs, supermarket Morrisons and hubs to use their facilities free or at a nominal cost. Along with funding this helps us keep these sessions free to our clients and offers us the opportunity to engage at the early onset stage introducing them to our other supportive services as their dementia moves to mid/later stages.

Information and Advice Drop in Service – At Age UK Sheppey we do not directly give out Information and Advice, however we have teamed up with our local partner Kent Rivers to collaborate to provide this service. We offer a once a month drop in at our dedicated confidential room at Sheerness. The drop in is a free service offering confidential and impartial advice on welfare benefits and all associated aspects to local residents to include Attendance allowance, Disability living allowance, Pension credit, Personal independence payments, Housing benefit and Council tax benefits. We also refer clients to Kent Rivers for form filling and private telephone calls and home visits. Age UK Kent Rivers have a dedicated trained team of advisors in place to take on our referrals and arrange one to one session within the community if appropriate.

Footcare – Our foot clinic is operated by a private Foot Health Care Professional. We have a dedicated Clinic Room to offer in house one to one appointments and also offer home visits for those who are housebound. The appointment offers all round foot care to include toe nail cutting, hard skin removal and foot health check.

Equipment Hire – Wheelchairs are available to hire weekly for a small nominal fee with a general increase in demand during seasonal holiday periods.

Hearing Aid Battery Exchange – This is a free service offering battery exchange upon producing the NHS battery exchange book. We are also supported by High Kent hearing specialist who come in once a month for a drip in repair service.

Wellbeing Checks – In collaboration with One You NHS community advisors we are able to offer a once-a-month wellbeing check in our centre. This is a chance for local people over the age of 50 to come along and speak to a trained advisor for a wellbeing chat and check. One You can sign post clients to other wellbeing service and health care professionals.

COMMUNITY SERVICES

Infinity Fresh Meal Delivery – We are currently producing and delivering 25 meals a day Monday to Friday and offer frozen meal options for weekends and bank holidays. As well as our delivery service we also provide a two-course meal for our Social and Activity centre users. Our new light bites menu introduced this year has proven a great alternative for those requiring a lighter lunch and is especially popular with new clients attending our special activities. We also offer Snack Packs to take home for something in the evening. This year our Team Leader has also introduced a cake making service, where anyone over the age of 50 can pre order a celebration cake for most occasions, cupcakes and tray bakes, again we have found this very popular and offer this at competitive rates. Through the continued funding from the Household Support Fund from the KCC we have been able to support the most vulnerable with up to 2 weeks free meal delivery. This has aided our service and provided residents in need with a hot meal at no cost. We are hopeful that this will continue for another round.

**Trustees' report (continued)
For the year ended 31 March 2025**

Achievements and performance (continued)

Infinity at Home – The holistic service provides an extensive range of domestic tasks helping to the older generation remain independent in their own homes for longer. Our Infinity at Home Team Leader works well with her team members to provide packages tailored to meet clients' specific needs. Service delivery is provided on 1.5 hour slots and include duties such as light cleaning, shopping, prescription pickups and companionship calls. This year the service has been expanded to include a full clean which is carried out by one of our Cleaning Team Members. With funding from Colyer Fergusson Charitable Trust we have been able to re-introduce our mini maintenance gardening and mini maintenance service. These services have been very successful and have provided residents with a subsidised service to help them with the cost of living. Both workers are self-employed, and DBS checked through our organisation.

Dementia Services – Our community services for dementia have changed this year to provide activities in the community. We are currently providing monthly film club, arts and crafts club, exercise activity sessions and our peer-to-peer group. It is planned to provide a carers coffee meet up at a local supermarket café in the next financial year.

Information and Advice Community Services – As part of our collaboration with Age UK Kent Rivers we can provide a community service to help those not able to come along to the Drop In and can arrange a longer one to one session for form filling.

Volunteering - We have seen a slow increase in our Volunteers in this reporting period; this is largely due to advertising and networking. We can provide all volunteers with DBS checks, training opportunities, uniform, mileage allowance and a free lunch. Volunteers are part of our team and are a valued person within our organisation, we provide regular support and volunteer meetings, so they have a voice within the organisations future planning process.

b. Our Organisation

In recent months the Kent Consortium has ceased in its current form, however we continue to work with local Age UK's and organisations who were in the Consortium in developing a joint approach to impact older people across Kent and sharing resources and learning's. During this reporting period we have also signed the new Partnership Agreement with Age UK National and are working more closely with them to develop our services and share outcomes. The new Partnerships vision is to 'Change the way we age' which we are fully committed to.

Our services are accessible to those over 50 and our services are for the public benefit. The outcomes during this reporting period have been achieved by supporting access to one of our core services: Social and Activity Centre, At Home Services, Fresh Meal Food Delivery and our Dementia Services. We continue to support Information and Advice through our partnership with Age UK Kent Rivers. Other ways we have supported has been via our partnership with Food Health Services, One You wellbeing, Hearing Aid repairs through High Kent and new projects under the Household Support Fund. We have also developed new projects within our centre to encourage new take up and offer new supportive activities for the younger over 50's, these include new wellbeing services, days out and intergenerational projects. We are the proud to announce that during this period we have two new minibuses to support transport for clients and develop our supported days out and shopping project to aid people to get out more. This is very needed for the Eastern End of the Island where transport links are limited and sporadic. We are continuing to think outside of the box to maintain our services and become sustainable for future generations of the Isle of Sheppey.

We have upheld our ISO:9001 2015 accreditation, Age UK's Charity Quality Standard and were again awarded 5* for our kitchen.

We continue to use Tagtronics for our At Home services to assist with day-to-day rostering and team data management. We have tidied up our Sharepoint system to minimise double copies and are in the process of moving towards a paperless organisation.

Trustees' report (continued)
For the year ended 31 March 2025

Achievements and performance (continued)

We have sold our property known as Roxeth, that has provided us with funds to continue our services and these have given us a surplus to help meet increased client needs. We are committed to supporting clients from the eastern end of the island with our new minibus transport services to our centre and shopping/outings and have plans for new services in this area in the near future.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the near future. Our deficit has reduced and with the sale of Roxeth this has uplifted funds for sustainability. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees have considered Charity Commission guidance and have reviewed their reserves policy considering current funding and financial climate. The Trustees have established a policy under which the unrestricted reserves held by the charity should be between six and twelve months of the Charity's direct costs of operation of £150,000 to £300,000, plus £104,063 held for potential redundancy payments and adhoc and emergency repairs. In total this amounts to £404,063.

The current level of reserves held in unrestricted general funds is £438,029 (2024: £377,829).

In addition the following reserves are made from the Charity's unrestricted designated funds:

£100,000 Funding Loss Contingency reserve, the likely timing of which can't be foreseen.

£245,247 Care Service Fund reserve, for supporting clients from the eastern end of the island with new minibus transport services to our centre and shopping/outings with plans for new services in this area in the near future. The funds have been taken from the proceeds of sale of the Roxeth property and the likely timing of which is estimated at 18 months.

Restricted reserves amounted to £17,009 (2024: 43,019).

c. Principal funding

In light of our reserves and the increased income from legacies and funding during this period, the Trustees decided not to increase costs to clients. The continued increase in new paid for services to include, day trips, crafting sessions exercise activities along with the increase in our Dementia Services, sourcing best price on contracts, moving to paperless and previous changes during the restructuring, we are now reaping the benefits and looking towards a more sustainable future. Affordability for our services users remains a key issue on the Isle of Sheppey as it is an area of deep deprivation with the Cost of Living hitting hard, so we are pleased to not have had to increase prices and have kept costs down where possible.

d. Results for the year

In summary, income amounted to £545,762 (2024 - £524,766) and expenditure to £383,727 (2024 - £590,802). There is a resulting net surplus for the year of £162,035 (2024 - deficit of £66,036).

As at 31 March 2025, the total funds of the Charity stood at £846,433 (2024 - £684,398) of which £391,395 (2024 - £263,550) is held in designated funds, £438,029 (2024 - £377,829) in general unrestricted funds and £17,009 (2024 - £43,019) in restricted funds.

Trustees' report (continued)
For the year ended 31 March 2025

Structure, governance and management

a. Constitution

Age UK Sheppey CIO is a registered charity, number 1155211, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The governance of the Charity is the responsibility of the Trustees who are elected and coopted under the terms of the Constitution.

We elected new Trustees:

Beverley Nolker in May 2024 who now acts as Chair
Robert Grey in September 2024

And stepped down:

Alan Doucy (Chair) in August 2024

c. Organisational structure and decision-making policies

The Charity is governed by the Board of Trustees which is elected annually to oversee the organisations running of the Charity. The Board of Trustees are responsible for approving all policies and meet on a regular basis. The day-to-day management of the Charity is devolved to the Chief Officer and staff team.

d. Policies adopted for the induction and training of Trustees

Trustees are recruited on the basis of skills, knowledge and expertise required by the Board of Trustees to fulfil its governance role effectively. An induction procedure is followed, and training is tailored according to individual needs.

e. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate exposure to major risks.

Trustees' report (continued) For the year ended 31 March 2025

Plans for future periods

Age UK Sheppey continue to work closely with Age UK National, KCC and local organisations to support older people to change the way we age and live independently for longer. We continue to evolve our core services and maintain a wide range of supportive projects to meet the needs of local older people. We seek funding and to uplift our services and keep costs to a minimum where possible to support clients financially especially in the recent cost of living crisis. We will build on recent changes within our organisation to move towards sustainability by sourcing best price and evolving our services to attract a wider audience. Target will be reviewed regularly to ensure that we are meeting the costs of the organisations and continued staff incentives will be in place to encourage and maintain staff. Client involvement will be looked at and encouraged to help us support the older generation of the Isle of Sheppey taking on their ideas and needs, we will do this by introducing regular client brainstorming sessions. New services will be costed and funding sourced to roll out on a trial basis, these may include a Community Food Project, home from Hospital Service and One to One home visit for client with dementia. We will uplift our days out programme now that we have reliable minibuses to allow and build on our social and activity projects and extra sessions to involve our wider community to include intergenerational activities. We will look at the needs of our local community and change services where needed to provide a round service to the community, with this in mind we intend to look at upskilling/recruiting new staff for a Community Care Provision within the next 3 years.

Dementia

Our contract with ADSS has been extended till March 2026. Our unique 'Snug' area remains very popular and we intend to add another day if our numbers increase further. New community projects were added this year, and we intend to build on these over the next 18 months. Our Thursday memory day has increased in number, but some work needs to be done to obtain its full intake. Our new Dementia Team Leader is looking at new ways to encourage take up to include our newly funded memory test provision. Over the next year we intend to gain funding for a new service that will allow us to visit dementia clients on a one-to-one basis in their own homes to support them and their families.

Fresh Meals

Our new team have worked really hard to bring about a positive change in our menu and support more client over the weekend close with frozen meal options. Having been granted once again our 5* hygiene rated kitchen and new equipment we are keen to continue to uplift our menu, taking on board feedback from clients. Our team leader has also introduced a Cake making service and it is our intention over the next 12 months to build on this with the possibility of extending to community buffets for meetings etc. With funding we hope to introduce a community meal service in locations across the Isle of Sheppey that have poor transport links and are the most deprived. We hope to be able to have pop up point to collect a free/subsidised fresh meal to take home.

At Home

With a full team on board our at home service has been uplifted and in the last few months been able to introduce a dedicated cleaning service. With funding we are hopeful to be able to look at putting together a Home from Hospital service, something that we have tried over the past year but has not had much success. Working with local GP's, Hospital and enablement teams will be key to its success moving forward. Our dedicated Team Leader will be heading this project with the support of our Head of Services to make this a rounded project to support those returning from hospital and need extra support and with funding be able to offer this service at an affordable cost to clients.

Social and Activity

We will continue to provide well rounded, supportive activities and adjust to clients needs. We shall build on our outings now that we have 2 new minibuses so can guarantee reliability. Now that we have a full team in the centre, we shall look at introducing pop up community activities across the Isle of Sheppey and use this facility to network and make our local community aware of our services and possible sign posting to other organisations for support.

Trustees' report (continued)
For the year ended 31 March 2025

Plans for future periods (continued)

Finance Office

This year has seen a new finance officer join the team after the retirements of our previous officer. The finance officer will continue to work with our Head of Services and CEO to look at ways to reduce costs further by putting in any new procedures necessary to reduce non/late payments and reduce outgoings on contractors and services.

Trustees

This year we have seen some changes in our Trustees and now have 4 on the board. We have also put in terms for Chairs as good practice. Moving forward we will continue to work with the Trustees to maintain compliance and upkeep our standards. We will support the Trustees to join in on special events and come along to the new client/public brainstorming meetings.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A handwritten signature in dark ink, appearing to read 'Beverley Nolker', written in a cursive style.

Ms Beverley Nolker
Chair
Date: 19 January 2026

**Statement of Trustees' responsibilities
For the year ended 31 March 2025**

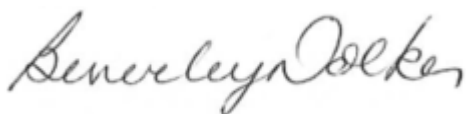
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Ms Beverley Nolker

Chair

Date: 19 January 2026

**Independent examiner's report
For the year ended 31 March 2025**

Independent examiner's report to the Trustees of Age UK Sheppey ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *S M Rouse*
Samantha Rouse

Dated: 19 January 2026
FCCA DChA

Kreston Reeves LLP
Chatham Maritime

**Statement of financial activities
For the year ended 31 March 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	45,891	155,120	201,011	198,594
Charitable activities	4	318,612	-	318,612	300,295
Other trading activities	5	9,200	-	9,200	14,810
Investments	6	16,939	-	16,939	11,067
Total income		390,642	155,120	545,762	524,766
Expenditure on:					
Charitable activities	7	240,105	143,622	383,727	590,802
Total expenditure		240,105	143,622	383,727	590,802
Net income/(expenditure)		150,537	11,498	162,035	(66,036)
Transfers between funds	15	37,508	(37,508)	-	-
Net movement in funds		188,045	(26,010)	162,035	(66,036)
Reconciliation of funds:					
Total funds brought forward		641,379	43,019	684,398	750,434
Net movement in funds		188,045	(26,010)	162,035	(66,036)
Total funds carried forward		829,424	17,009	846,433	684,398

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 31 form part of these financial statements.

Age UK Sheppey

Balance sheet As at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	46,148	96,995
Current assets			
Stocks	12	2,484	1,817
Debtors	13	64,198	36,423
Cash at bank and in hand		751,030	568,624
		<u>817,712</u>	<u>606,864</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(17,427)	(19,461)
Net current assets		<u>800,285</u>	<u>587,403</u>
Total net assets		<u><u>846,433</u></u>	<u><u>684,398</u></u>
Charity funds			
Restricted funds	15	17,009	43,019
Unrestricted funds	15	829,424	641,379
Total funds		<u><u>846,433</u></u>	<u><u>684,398</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Ms Beverley Nolker

Chair

Date: 19 January 2026

The notes on pages 16 to 31 form part of these financial statements.

Statement of cash flows
For the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(77,588)	(90,200)
Cash flows from investing activities		
Dividends, interests and rents from investments	16,939	11,067
Proceeds from the sale of tangible fixed assets	248,719	26,286
Purchase of tangible fixed assets	(5,664)	(7,995)
Net cash provided by investing activities	259,994	29,358
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	182,406	(60,842)
Cash and cash equivalents at the beginning of the year	568,624	629,466
Cash and cash equivalents at the end of the year	751,030	568,624

The notes on pages 16 to 31 form part of these financial statements

**Notes to the financial statements
For the year ended 31 March 2025**

1. General information

Age UK Sheppey CIO is a charitable incorporated organisation in England and Wales, with the charity number 1155211. The registered office is 43 Trinity Road, Sheerness, Kent, ME12 2PF. The Charity's aim is to increase the reach of Age UK Sheppey CIO, enabling more people to access beneficial support, to promote the wellbeing of all older people and to make later life a fulfilling and enjoyable experience.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Age UK Sheppey meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in British Sterling and are rounded to the nearest Pound.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Notes to the financial statements
For the year ended 31 March 2025**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

**Notes to the financial statements
For the year ended 31 March 2025**

2. Accounting policies (continued)

2.6 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Long-term leasehold property	- On a straight line basis over the remaining term of the lease from the date at which the improvements are completed.
Motor vehicles	- 20% straight line
Fixtures and fittings	- 20% straight line

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

**Notes to the financial statements
For the year ended 31 March 2025**

2. Accounting policies (continued)

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	7,999	-	7,999	10,848
Legacies	24,000	-	24,000	-
Grants	13,892	155,120	169,012	187,746
	<u>45,891</u>	<u>155,120</u>	<u>201,011</u>	<u>198,594</u>
Total 2024	<u>15,167</u>	<u>183,427</u>	<u>198,594</u>	

**Notes to the financial statements
For the year ended 31 March 2025**

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Services income	106,367	106,367	121,833
Day Centre income	212,245	212,245	178,462
	<u>318,612</u>	<u>318,612</u>	<u>300,295</u>
Total 2024	<u>300,295</u>	<u>300,295</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Special projects and miscellaneous income	7,980	7,980	13,836
Internal fundraising	-	-	847
Shop sales	-	-	127
Rental income	1,220	1,220	-
	<u>9,200</u>	<u>9,200</u>	<u>14,810</u>
Total 2024	<u>14,810</u>	<u>14,810</u>	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income	16,939	16,939	11,067
Total 2024	<u>11,067</u>	<u>11,067</u>	

**Notes to the financial statements
For the year ended 31 March 2025**

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Direct costs	338,602	45,125	383,727	590,802
Total 2024	534,798	56,004	590,802	

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	358,706	358,706	387,022
Rent and rates	21,862	21,862	22,522
Motor travel expenses	6,755	6,755	11,324
Insurances	7,367	7,367	9,321
Repairs and maintenance	19,854	19,854	28,776
Purchases	104,481	104,481	64,618
Telephone	8,468	8,468	7,721
Sub-contractors	22,320	22,320	21,184
Profit on fixed asset disposal	(211,211)	(211,211)	(17,690)
	338,602	338,602	534,798
Total 2024	534,798	534,798	

Of the total direct costs incurred during the financial year £136,117 (2024: £175,275) were from restricted funds.

Notes to the financial statements
For the year ended 31 March 2025

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Depreciation	19,003	19,003	20,504
Advertising	-	-	444
Television Licence	168	168	159
Office costs	12,004	12,004	17,558
Postage and Carriage	345	345	629
Office stationery	637	637	936
Legal and professional fees	1,948	1,948	2,553
Clothing costs	594	594	934
Training costs	45	45	500
Bad debt write off	-	-	2,856
Audit and accountancy fees	5,414	5,414	5,470
Bank charges	4,967	4,967	3,461
	<u>45,125</u>	<u>45,125</u>	<u>56,004</u>
Total 2024	<u>56,004</u>	<u>56,004</u>	

Of the total support costs incurred during the financial year £7,505 (2024: £9,653) were from restricted funds.

8. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,760</u>	<u>2,700</u>

**Notes to the financial statements
For the year ended 31 March 2025**

9. Staff costs

	2025	2024
	£	£
Wages and salaries	338,111	369,104
Social security costs	15,258	13,499
Contribution to defined contribution pension schemes	5,337	4,419
	358,706	387,022

During the year, £Nil (2024: £15,264) was paid in respect of redundancy payments.

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Employees	21	27

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration, benefits and management fees received by the Charity's key management personnel in the year, including employer's national insurance contributions, amounted to £98,058 (2024: £92,540).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £126 were reimbursed or paid directly to 1 Trustee (2024 - £NIL to Trustee), in respect of travel expenses.

Notes to the financial statements
For the year ended 31 March 2025

11. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 April 2024	75,031	318,339	66,835	40,288	500,493
Additions	-	-	-	5,664	5,664
Disposals	(75,031)	-	(24,864)	-	(99,895)
At 31 March 2025	-	318,339	41,971	45,952	406,262
Depreciation					
At 1 April 2024	37,523	273,000	60,439	32,536	403,498
Charge for the year	-	14,668	1,599	2,736	19,003
On disposals	(37,523)	-	(24,864)	-	(62,387)
At 31 March 2025	-	287,668	37,174	35,272	360,114
Net book value					
At 31 March 2025	-	30,671	4,797	10,680	46,148
At 31 March 2024	37,508	45,339	6,396	7,752	96,995

**Notes to the financial statements
For the year ended 31 March 2025**

12. Stocks

	2025	2024
	£	£
Kitchen stock	2,484	1,817
	<u><u>2,484</u></u>	<u><u>1,817</u></u>

13. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	37,738	33,675
Other debtors	-	291
Prepayments and accrued income	26,460	2,457
	<u>64,198</u>	<u>36,423</u>
	<u><u>64,198</u></u>	<u><u>36,423</u></u>

14. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	10,189	11,321
Other taxation and social security	3,677	4,675
Other creditors	801	765
Accruals and deferred income	2,760	2,700
	<u>17,427</u>	<u>19,461</u>
	<u><u>17,427</u></u>	<u><u>19,461</u></u>

Notes to the financial statements
For the year ended 31 March 2025

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Fixed Asset Fund	59,487	-	(19,003)	5,664	46,148
Redundancy Fund	15,000	-	-	(15,000)	-
Castlewell Reserve for Renewals and Replacements	89,063	-	-	(89,063)	-
Funding Loss Contingency and Restructuring Reserve	100,000	-	-	-	100,000
Care Service Fund	-	-	-	245,247	245,247
	263,550	-	(19,003)	146,848	391,395
General funds					
General Funds	377,829	390,642	(221,102)	(213,403)	333,966
Redundancy Fund	-	-	-	15,000	15,000
Castlewell Reserve for Renewals and Replacements	-	-	-	89,063	89,063
	377,829	390,642	(221,102)	(109,340)	438,029
Total Unrestricted funds	641,379	390,642	(240,105)	37,508	829,424
Restricted funds					
Doris Harper Day Centre	37,508	-	-	(37,508)	-
KCC Vehicle Replacement Funding	5,511	-	-	-	5,511
Housing Support Fund	-	40,145	(40,145)	-	-
Dementia Fund	-	27,144	(27,144)	-	-
Cost of Living Fund	-	23,365	(20,072)	-	3,293
Core costs Fund	-	35,000	(35,000)	-	-
Trips out Fund	-	9,617	(9,617)	-	-
Awards for All- Dementia Groups Fund	-	19,849	(11,644)	-	8,205
	43,019	155,120	(143,622)	(37,508)	17,009

Notes to the financial statements
For the year ended 31 March 2025

15. Statement of funds (continued)

Total of funds	684,398	545,762	(383,727)	-	846,433
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Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Fixed Asset Fund	66,547	-	(19,003)	11,943	59,487
Redundancy Fund	25,000	-	(15,264)	5,264	15,000
Castlewell Reserve for Renewals and Replacements	105,000	-	(15,937)	-	89,063
Funding Loss Contingency and Restructuring Reserve	100,000	-	-	-	100,000
	<u>296,547</u>	<u>-</u>	<u>(50,204)</u>	<u>17,207</u>	<u>263,550</u>
General funds					
General Funds	<u>401,372</u>	<u>341,339</u>	<u>(355,670)</u>	<u>(9,212)</u>	<u>377,829</u>
Total Unrestricted funds	<u>697,919</u>	<u>341,339</u>	<u>(405,874)</u>	<u>7,995</u>	<u>641,379</u>
Restricted funds					
Doris Harper Day Centre	39,009	-	(1,501)	-	37,508
KCC Vehicle Replacement Funding	13,506	-	-	(7,995)	5,511
Housing Support Fund	-	45,700	(45,700)	-	-
Dementia Fund	-	44,882	(44,882)	-	-
Cost of Living Fund	-	22,095	(22,095)	-	-
Lottery Fund	-	70,000	(70,000)	-	-
Film Club Fund	-	750	(750)	-	-
	<u>52,515</u>	<u>183,427</u>	<u>(184,928)</u>	<u>(7,995)</u>	<u>43,019</u>
Total of funds	<u>750,434</u>	<u>524,766</u>	<u>(590,802)</u>	<u>-</u>	<u>684,398</u>

**Notes to the financial statements
For the year ended 31 March 2025**

15. Statement of funds (continued)

Designated funds

The designated Fixed Asset Fund equates to the net book value of fixed assets at the balance sheet date, excluding the property known as Roxeth which is restricted.

The Funding loss contingency and restructuring reserve has been set up to fund any essential costs through a major reduction in public funding, and to cover the costs of any required restructuring.

The Care Service Fund has been set up to ringfence the proceeds received from the sale of the Roxeth property, for a new care service in the future and possible transport support for residents on the eastern end of the island- the likely timing of which is expected to be in the next 18 months.

During the year, the Trustees have decided to transfer the below designated funds to unrestricted funds, as they plan to review designations against plans in 2026. For comparative purposes the designated funds were as follows:

The Redundancy reserve is monies that have been set aside in order to be used in the event that the Charity need to make any members of staff redundant.

The Castlewell reserve comprises a proportion of the monies generated by the Charity upon selling the Castlewell Day Centre property during the 2015/16 financial year, plus a donation from Southern Water and has been set up in order to fund the costs of any future substantial renewal or replacement costs.

Restricted funds

The Doris Harper Centre Fund is a restricted fund. In 1999 the freehold property known as Roxeth was conveyed to Age UK Sheppey CIO by the Women's Royal Voluntary Service Trustees Limited, who held the property subject to certain restrictions contained within the Doris Harper Will Trust. These restrictions require the property to be used as an old peoples home, or in a similar capacity, for the local residents of Leysdown and the Isle of Sheppey. Depreciation charged each year on this property is allocated against the fund. This property was sold in March 2025, and the remaining funds have been transferred to the designated Care service Fund to be used for a new care service in the future and possible transport support for residents on the eastern end of the island.

KCC Vehicle Replacement Funding is a restricted fund. In 2019/2020 the Charity received a fund from KCC for two new vehicles, the balance of which is £5,511. This balance is being held in a restricted vehicle fund to be spent on future transport requirements for the Charity.

The Housing Support Fund is a restricted fund to provide free shopping or free meals for up to 4 weeks for those struggling with the cost of living crisis.

The Dementia Fund is a restricted fund used to provide activities for our Dementia clients to promote mental wellbeing and help them to live independently for longer.

The Cost of Living Fund is a restricted fund to provide a reduced cost gardening service and maintenance service for those over 50.

The Core costs Fund is a restricted fund to sustain the social and activity centre.

The Trips out Fund is a restricted fund to enable clients to experience days out at a subsidised cost.

The Awards for All- Dementia Group Fund is a restricted fund to provide community activities for those living with dementia and their carers/loved ones.

The Lottery Fund is a restricted fund to uplift our day centre and encourage new uptake of the service.

The Film Club Fund is a restricted fund to provide a cinema experience for our day centre.

Notes to the financial statements
For the year ended 31 March 2025

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	263,550	-	(19,003)	146,848	391,395
General funds	377,829	390,642	(221,102)	(109,340)	438,029
Restricted funds	43,019	155,120	(143,622)	(37,508)	17,009
	<u>684,398</u>	<u>545,762</u>	<u>(383,727)</u>	<u>-</u>	<u>846,433</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	296,547	-	(50,204)	17,207	263,550
General funds	401,372	341,339	(355,670)	(9,212)	377,829
Restricted funds	52,515	183,427	(184,928)	(7,995)	43,019
	<u>750,434</u>	<u>524,766</u>	<u>(590,802)</u>	<u>-</u>	<u>684,398</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	46,148	-	46,148
Current assets	800,703	17,009	817,712
Creditors due within one year	(17,427)	-	(17,427)
Total	<u>829,424</u>	<u>17,009</u>	<u>846,433</u>

**Notes to the financial statements
For the year ended 31 March 2025**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	37,508	59,487	96,995
Current assets	-	5,511	601,353	606,864
Creditors due within one year	-	-	(19,461)	(19,461)
Total	-	43,019	641,379	684,398

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	162,035	(66,036)
Adjustments for:		
Depreciation charges	19,003	20,504
Dividends, interests and rents from investments	(16,939)	(11,067)
(Profit) on the sale of fixed assets	(211,211)	(17,690)
Decrease/(increase) in stocks	(667)	1,547
(Increase)/decrease in debtors	(27,775)	(18,199)
Increase/(decrease) in creditors	(2,034)	741
Net cash used in operating activities	(77,588)	(90,200)

19. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	751,030	568,624
Total cash and cash equivalents	751,030	568,624

Notes to the financial statements
For the year ended 31 March 2025

20. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	568,624	182,406	751,030
	<u>568,624</u>	<u>182,406</u>	<u>751,030</u>

21. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £5,337 (2024: £4,419). There was £NIL outstanding at the Balance sheet date (2024: £NIL).

22. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	5,750	5,750
Later than 1 year and not later than 5 years	5,750	11,500
	<u>11,500</u>	<u>17,250</u>

23. Related party transactions

Alan Doucy, Trustee (who resigned during the year), is the majority shareholder of Sharrock Insurance Serviced Limited. Age UK Sheppey CIO paid £2,915 (2024: £3,027) to this company during the financial year. There were no amounts outstanding at the Balance sheet date (2024: £NIL).

Paul Murray, Trustee, is director of Sheppey Matters. Age UK Sheppey CIO paid £13,340 (2024: £1,250) to this company during the financial year. During the year. There were no amounts outstanding at the Balance sheet date (2024: £NIL).

Paul Murray, Trustee, is also director of Queensborough Town Community Centre Limited. Age UK Sheppey CIO paid £108 (2024: £174) to this company during the financial year. There were no amounts outstanding at the Balance sheet date (2024: £NIL).

There are no other related party transactions to disclose during the financial year, or previous year.