

**KHG**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2021**

**Registered Charity Number 1155184**

**ROSENTHAL & CO**  
**Chartered Accountants & Registered Auditors**  
**74 Whitehall Road**  
**Gateshead**  
**Tyne & Wear**  
**NE8 4ET**

**KHG**  
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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**KHG**  
**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered  
Charity number**

1155184

**Principal office**

37 Grasmere Street West  
Gateshead  
NE8 1TS

**Trustees**

D.BOWDEN  
J.KLAJN  
E.LIEBERMAN

**Independent Examiner**

Rosenthal & Co.  
74 Whitehall Road  
Gateshead  
Tyne & Wear NE8 4ET

**Bankers**

LLOYDS BANK  
17 Ellison Walk  
Gateshead  
Tyne & Wear  
NE8 1BF

**KHG**  
**TRUSTEES' ANNUAL REPORT**  
**31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

**THE TRUSTEES**

The trustees who served the trust during the period were as follows:

D.Bowden  
J.Klajn  
E.Lieberman

The Trust's day to day activities are administered by the trustees, as the Trust employs no staff. The trustees, who receive no remuneration for their services, are solely responsible for the consideration and authorisation of the charitable grants and donations made by the Trust.

Appointment of trustees is governed by the Trust Deed of the charity. The trustees have the power to appoint further trustees by a simple majority voting system. A suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

The trustees are authorised to fill the vacancies arising through resignation or death of an existing trustee.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

KHG is constituted under a deed dated 30 December 2013 and registered as a charity 6 January 2014. The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**KHG**  
**TRUSTEES' ANNUAL REPORT** *(continued)*  
**31 DECEMBER 2021**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the charity is for the relief of poverty of people living in Gateshead.

The charity makes regular appeals and utilises the funds raised in the furtherance of its stated objectives.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

**Investment Policy**

The charity does not have any investments nor does it plan to undertake any investment activities in the foreseeable future.

**Grant making policy**

Grants are made at the discretion of the trustees and in accordance with the objectives of the charity. The trustees have unrestricted power to apply trust funds towards these charitable objectives.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

During the year the charity had an excess of income over expenditure. The details of the income and expenditure are shown in the Financial Statements.

The financial results of the charity's activities for the period are fully reflected in the attached Financial Statements together with the notes thereon.

**FINANCIAL REVIEW**

**Reserves Policy**

The trustees consider the financial results for the period to be satisfactory.

**FUTURE DEVELOPMENTS**

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT EXAMINER

Rosenthal & Co. have been re-appointed as independent examiner for the ensuing year.

Approved by order of the board of trustees on 28 July 2022 and signed on its behalf by:



**D. Bowden**  
Trustee

**KHG**  
**INDEPENDENT EXAMINERS REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

I report on the financial statements of the charity for the period ended 31 December 2021 set out on pages 6 to 10.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Meir Rosenthal – Chartered Accountant

Independent Examiner

Rosenthal & Co. – Chartered Accountants

106 High West Street

Gateshead

Tyne & Wear NE8 1NA



Date: 28 July 2022

**KHG**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

		<b>TOTAL FUNDS</b>	
		<b>31 DECEMBER</b>	
	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary Income	<b>2</b>	<b>219704</b>	<b>161407</b>
		<hr/>	<hr/>
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Donations Paid	<b>3</b>	<b>201702</b>	<b>116200</b>
<b>Other Resources Expended</b>	<b>5</b>	<b>13714</b>	<b>11728</b>
		<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>		<b>215416</b>	<b>127928</b>
		<hr/>	<hr/>
<b>NET INCOMING RESOURCES</b>		<b>4288</b>	<b>33479</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>50981</b>	<b>17502</b>
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>55269</b>	<b>50981</b>
		<hr/>	<hr/>

**KHG**  
**BALANCE SHEET**  
**AT 31 DECEMBER 2020**

		<b>Unrestricted Funds</b>	
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Notes		
<b>CURRENT ASSETS</b>			
Cash at Bank		<u>56349</u>	<u>52061</u>
<b>CURRENT ASSETS</b>		<u>56349</u>	<u>52061</u>
<b>CURRENT LIABILITIES</b>		<u>(1080)</u>	<u>(1080)</u>
<b>TOTAL ASSETS</b>		<u>55269</u>	<u>50981</u>
<b>FUNDS</b>			
Unrestricted Funds	7	<u>55269</u>	<u>50981</u>
<b>TOTAL FUNDS</b>		<u>55269</u>	<u>50981</u>

These financial statements were approved by the Board of Trustees on the 28 July 2022 and were signed on its behalf by:

X  X  
**D. Bowden**  
 TRUSTEE

The notes form part of these financial statements.

# KHG

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. VOLUNTARY INCOME

2021

2020

Donations

£  
219704

£  
161407

### 3. CHARITABLE ACTIVITIES COSTS

Grant funding activities  
(see note 4)

Donations paid

£  
201702

£  
116200

**KHG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. GRANTS PAYABLE**

	2021	2020
	£	£
Donations paid	<u>201702</u>	<u>116200</u>

A list of the material grants made by the charity during the year is available on application in writing to the trustees at the principal office.

**5. OTHER RESOURCES EXPENDED**

	Management	
	£	£
Fundraising costs	12634	10648
Accountancy and Independent Examiners Fees	<u>1080</u>	<u>1080</u>
	<u>13714</u>	<u>11728</u>

**6. TRUSTEES REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021.

**KHG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. MOVEMENT IN FUNDS**

	As at 1/1/21	Net movement in funds	As at 31/12/21
	£	£	£
<b>Unrestricted funds</b>			
General Fund	<u>50981</u>	<u>4288</u>	<u>55269</u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
<b>Unrestricted funds</b>			
General fund	219704	215416	4288
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>219704</u>	<u>215416</u>	<u>4288</u>